

Special School Board Meeting  
Tuesday, October 22, 2024, 6:00 PM  
D.C. Everest Administration Building  
6100 Alderson Street  
Weston, WI 54476



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– A G E N D A –

Upon request to the Executive Assistant to the Superintendent, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.

The live stream may be found at:

Tuesday, October 22, 2024 6:00 PM | (UTC-05:00) Central Time (US & Canada)

Join link:

<https://dce.webex.com/dce/j.php?MTID=mf8e62ad1c6d9cd2df7b6fec2a6868c8b>

Webinar number:

2487 814 3246

Webinar password:

Budget2024 (28343821 when dialing from a phone or video system)

Join by phone

+1-415-655-0003 United States Toll

Access code: 248 781 43246

Meetings are recorded and will be available a day or two after the meeting

at: <https://www.youtube.com/channel/UCrYDZCV5lwlInSHhWl0od8g/videos>.

I. BUDGET HEARING

A. Call to Order

B. Pledge of Allegiance

C. Announce Purpose of the Budget Hearing [State Statute, Section 65.90(4)]

D. Opening Remarks

E. Review Proposed 2024-2025 Budget

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F. Questions and Comments

G. Adjourn Budget Hearing

II. SEVENTY-FIFTH ANNUAL SCHOOL DISTRICT MEETING

A. Call to Order

B. Reading of Office Notice of Meeting

C. Announce Robert's Rules of Order to Prevail

D. Elect a Temporary Meeting Chairperson

E. Read and Approve Treasurer's Report

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F. Regular Business

1. Set School Board Salaries for 2024-2025

2. Provide for Reimbursement of School Board Expenses as per Bylaw 0144.1

3. Set 2024-2025 Tax Levy

4. Set Time and Place of the 2025 Annual Meeting

G. Adjourn



D.C. Everest Area  
SCHOOL DISTRICT

# Final Annual Report

2024-2025

October 22, 2024

6100 Alderson Street  
Weston, WI 54476





**Prepared by:**

Gary Gadke, Accounting Supervisor  
Chris Nichols, Director of Finance  
Dr. Kelley Strike, Assistant Superintendent of Operations

**Phone:** 715-359-4221

**Website:** [www.dce.k12.wi.us](http://www.dce.k12.wi.us)



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## **School Board Members**

Lindsey Lewitzke, President  
Katie Felch, Vice President  
Joshua Dickerson, Treasurer  
Shannon Grabko, Clerk  
Ben Bliven, Member  
Larry A. Schaefer, Member  
Yee Leng Xiong, Member

## **Superintendent of Schools**

Dr. Casey Nye

## **Assistant Superintendents**

Dr. Jeff Lindell - Learning  
Dr. Kelley Strike - Operations

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**The Board designates the following individuals to serve as the District's Compliance Officers for reporting of discrimination or inaccessibility to equal educational opportunity:**

Sarah Trimner  
Director of Talent & Culture  
6100 Alderson Street  
Weston, WI 54476  
strimner@dce.k12.wi.us  
715-359-4221, ext. 1225

Gina Lehman  
Director of Student Services  
6100 Alderson Street  
Weston, WI 54476  
gilehman@dce.k12.wi.us  
715-359-4221, ext. 1351



## 2024-2025 Budget Update

Included in this Annual Budget Report is the 2024-2025 fiscal year net expenditure budget for all funds totaling \$121,405,748. The General Fund expenditure portion of the budget is \$81,083,527. The current levy is \$25,935,544 and the mill rate is calculated to be **6.73**.

This budget takes into consideration the economic challenges our citizens face while remaining focused on District goals established by our School Board. We dedicate our resources to ensuring D.C. Everest is a **Great Place to Learn, a Great Place to Work, and contributes to a Great Community**. Board members continue to provide strong leadership that maintains a focus on providing students a high-quality school experience.

The children of the D.C. Everest Area School District rely on the support of our electors. Your vote to approve the proposed levy directly impacts the educational future of our students. Our School District remains grateful for the collaborative support of our community.



A handwritten signature in blue ink, appearing to read 'Casey Nye'.

Casey Nye, Ed.D.  
Superintendent



## Mission Statement

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society

### Great Place to Learn

#### GOALS

##### LITERACY

- Develop young readers, thinkers and problem solvers. Ensure that each elementary student meets or exceeds expected literacy and math growth.

##### PORTRAIT OF A GRADUATE

- Develop pathways that connect D.C. Everest students with the world. Provide opportunities for every D.C. Everest student to graduate with meaningful academic, service and community-based experiences.

### Great Place to Work

#### GOALS

##### COMPENSATION

- Create and implement flexible compensation that values the unique circumstance of each employee.

##### PROFESSIONAL DEVELOPMENT

- Enhance and integrate a goal-aligned professional learning system that is choice-driven for every employee.

### Great Community

#### GOALS

##### FISCAL RESPONSIBILITY

- Incrementally shift resources to support inclusive, innovative learning opportunities while establishing a stable tax levy rate.

##### DIVERSITY & INCLUSION

- Attract and retain a diverse group of individuals to better reflect our community and student body, and foster an inclusive environment for all learners and employees.

##### COMMUNITY LEARNING CENTER

- Create a vision and execution plan for an Early Evergreens Academy in collaboration with the community.

#### EQUITY, INNOVATION & MENTAL WELLBEING

Each of the D.C. Everest Area School District's goals is designed to promote equity, innovation and mental wellbeing. Our aim is to foster a culture that provides each individual with the tools and opportunities needed to succeed now and into the future, and which prioritizes the social, emotional, and mental wellbeing of our students and staff.

# 2024-2025 Budget



BUDGET ADOPTION 2024-25			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	20,428,231.19	20,428,258.26	20,427,676.22
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	23,907.88	33,767.38	33,767.38
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	20,404,350.38	20,393,908.84	20,393,908.84
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>20,428,258.26</b>	<b>20,427,676.22</b>	<b>20,427,676.22</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>	<b>16,684,759.47</b>	<b>13,901,496.85</b>	<b>13,008,900.00</b>
210 Taxes			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	88,247.30	118,921.96	88,245.00
270 School Activity Income	53,437.04	53,514.75	52,500.00
280 Interest on Investments	513,077.87	814,849.20	547,851.99
290 Other Revenue, Local Sources	323,587.88	244,109.94	260,762.00
<b>Subtotal Local Sources</b>	<b>17,663,109.56</b>	<b>15,132,892.70</b>	<b>13,958,258.99</b>
<b>Other School Districts Within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	3,636,702.99	3,746,136.03	3,738,573.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	11,325.00	18,325.00	10,000.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>3,648,027.99</b>	<b>3,764,461.03</b>	<b>3,748,573.00</b>
<b>Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>	<b>40,254.65</b>	<b>6,209.29</b>	<b>0.00</b>
510 Transit of Aids	40,254.65	6,209.29	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>40,254.65</b>	<b>6,209.29</b>	<b>0.00</b>
<b>State Sources</b>	<b>766,739.95</b>	<b>874,300.72</b>	<b>744,354.00</b>
610 State Aid -- Categorical	766,739.95	874,300.72	744,354.00
620 State Aid -- General	46,548,295.00	51,609,007.00	54,471,636.00
630 DPI Special Project Grants	248,242.61	336,693.82	324,489.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	30,519.86	25,733.31	26,000.00
690 Other Revenue	4,607,421.82	4,604,778.07	4,575,847.00
<b>Subtotal State Sources</b>	<b>52,201,219.24</b>	<b>57,450,512.92</b>	<b>60,142,326.00</b>
<b>Federal Sources</b>	<b>32,271.06</b>	<b>46,000.48</b>	<b>39,191.00</b>
710 Federal Aid - Categorical	32,271.06	46,000.48	39,191.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	484,882.12	361,158.03	739,980.01
750 IASA Grants	508,069.31	516,566.33	703,492.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	847,414.21	430,432.69	305,000.00
790 Other Federal Revenue - Direct	0.00	399,049.55	0.00
<b>Subtotal Federal Sources</b>	<b>1,872,636.70</b>	<b>1,753,207.08</b>	<b>1,787,663.01</b>

# 2024-2025 Budget



<b>BUDGET ADOPTION 2024-25</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,200.00	1,820.00	1,300,000.00
870 Long-Term Obligations	175,433.00	4,704,622.26	0.00
<b>Subtotal Other Financing Sources</b>	<b>176,633.00</b>	<b>4,706,442.26</b>	<b>1,300,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	115,855.00	0.00	0.00
970 Refund of Disbursement	106,888.33	89,926.62	64,506.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	60,264.47	70,277.20	82,200.00
<b>Subtotal Other Revenues</b>	<b>283,007.80</b>	<b>160,203.82</b>	<b>146,706.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>75,884,888.94</b>	<b>82,973,929.10</b>	<b>81,083,527.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	14,572,325.70	14,667,177.53	15,395,694.38
120 000 Regular Curriculum	15,452,456.69	20,005,162.68	16,374,851.94
130 000 Vocational Curriculum	1,999,709.81	2,120,153.49	2,225,192.01
140 000 Physical Curriculum	2,012,773.68	1,919,006.51	1,973,990.12
160 000 Co-Curricular Activities	1,182,032.57	1,173,156.34	1,175,640.00
170 000 Other Special Needs	1,126,480.16	1,142,695.52	1,165,343.01
<b>Subtotal Instruction</b>	<b>36,345,778.61</b>	<b>41,027,352.07</b>	<b>38,310,711.46</b>
<b>Support Sources</b>			
210 000 Pupil Services	3,030,963.47	3,483,715.70	3,804,664.04
220 000 Instructional Staff Services	3,748,771.81	3,779,153.42	4,010,733.37
230 000 General Administration	762,420.92	702,069.01	814,323.10
240 000 School Building Administration	3,385,889.81	3,491,556.69	3,520,298.86
250 000 Business Administration	11,301,898.57	11,212,698.88	11,600,035.43
260 000 Central Services	1,265,453.62	1,158,633.90	1,078,326.08
270 000 Insurance & Judgments	587,647.44	617,613.51	713,063.00
280 000 Debt Services	789,221.24	1,207,235.87	2,374,672.86
290 000 Other Support Services	1,840,084.86	2,327,004.47	1,962,366.80
<b>Subtotal Support Sources</b>	<b>26,712,351.74</b>	<b>27,979,681.45</b>	<b>29,878,483.54</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	8,649,528.02	9,407,295.96	8,222,036.00
430 000 Instructional Service Payments	4,133,683.22	4,535,166.49	4,660,296.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	43,520.28	25,015.17	12,000.00
<b>Subtotal Non-Program Transactions</b>	<b>12,826,731.52</b>	<b>13,967,477.62</b>	<b>12,894,332.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>75,884,861.87</b>	<b>82,974,511.14</b>	<b>81,083,527.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	781,337.33	934,634.79	916,581.90
<b>900 000 Ending Fund Balance</b>	<b>934,634.79</b>	<b>916,581.90</b>	<b>835,154.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,162,121.61</b>	<b>1,328,290.85</b>	<b>67,000.00</b>
100 000 Instruction	1,008,824.15	1,345,958.72	146,927.00
200 000 Support Services	0.00	385.02	1,500.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,008,824.15</b>	<b>1,346,343.74</b>	<b>148,427.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	6,714,528.02	7,279,823.33	8,222,036.00

# 2024-2025 Budget



<b>BUDGET ADOPTION 2024-25</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	7,875.29	0.00	0.00
340 Payments for Services	0.00	0.00	27,628.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>7,875.29</b>	<b>0.00</b>	<b>27,628.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	7,205.63	0.00	0.00
530 Payments for Services from CCDEB	44,915.03	46,653.57	46,586.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>52,120.66</b>	<b>46,653.57</b>	<b>46,586.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	3,156,998.60	3,311,984.00	3,666,383.00
620 State Aid -- General	133,815.00	128,235.00	140,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	38,216.40	25,162.26	34,000.00
<b>Subtotal State Sources</b>	<b>3,329,030.00</b>	<b>3,465,381.26</b>	<b>3,840,383.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	1,361,631.65	1,487,824.77	1,533,982.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	444,884.29	562,658.77	450,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>1,806,515.94</b>	<b>2,050,483.54</b>	<b>1,983,982.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>11,910,069.91</b>	<b>12,842,341.70</b>	<b>14,120,615.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	8,871,513.40	9,524,761.95	10,362,833.61
160 000 Co-Curricular Activities	0.00	0.00	0.00

# 2024-2025 Budget



<b>BUDGET ADOPTION 2024-25</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>8,871,513.40</b>	<b>9,524,761.95</b>	<b>10,362,833.61</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,608,001.71	1,834,330.91	1,902,884.99
220 000 Instructional Staff Services	490,570.09	499,533.34	648,381.40
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	649,481.10	667,818.00	744,565.00
260 000 Central Services	12,057.20	15,139.07	20,950.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>2,760,110.10</b>	<b>3,016,821.32</b>	<b>3,316,781.39</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	278,446.41	300,758.43	441,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>278,446.41</b>	<b>300,758.43</b>	<b>441,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>11,910,069.91</b>	<b>12,842,341.70</b>	<b>14,120,615.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	1,903,270.75	1,985,083.21	2,020,491.42
<b>900 000 ENDING FUND BALANCES</b>	<b>1,985,083.21</b>	<b>2,020,491.42</b>	<b>1,985,591.42</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>12,270,895.90</b>	<b>12,739,307.87</b>	<b>12,562,644.00</b>
281 000 Long-Term Capital Debt	12,189,083.44	12,703,899.66	12,597,544.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,189,083.44</b>	<b>12,703,899.66</b>	<b>12,597,544.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	7,890,856.83	3,351,829.87	3,596,508.90
<b>900 000 Ending Fund Balance</b>	<b>3,351,829.87</b>	<b>3,596,508.90</b>	<b>45,923.90</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,537,732.69</b>	<b>33,006,405.08</b>	<b>1,472,500.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	10,076,759.65	32,513,505.49	5,023,085.00
300 000 Community Services	0.00	248,220.56	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,076,759.65</b>	<b>32,761,726.05</b>	<b>5,023,085.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	2,151,773.27	1,733,868.21	988,826.06
<b>900 000 ENDING FUND BALANCE</b>	<b>1,733,868.21</b>	<b>988,826.06</b>	<b>30,851.58</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,635,178.57</b>	<b>3,817,528.39</b>	<b>3,733,481.00</b>
200 000 Support Services	4,053,083.63	4,562,550.54	4,691,455.48
400 000 Non-Program Transactions	0.00	20.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,053,083.63</b>	<b>4,562,570.54</b>	<b>4,691,455.48</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	53,089.06	33,846.79	75,745.43
<b>900 000 ENDING FUND BALANCE</b>	<b>33,846.79</b>	<b>75,745.43</b>	<b>77,587.74</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,755,555.51</b>	<b>1,990,960.94</b>	<b>2,733,291.30</b>
200 000 Support Services	351,934.41	359,389.69	608,991.68
300 000 Community Services	1,422,863.37	1,589,672.61	2,122,457.31
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,774,797.78</b>	<b>1,949,062.30</b>	<b>2,731,448.99</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			

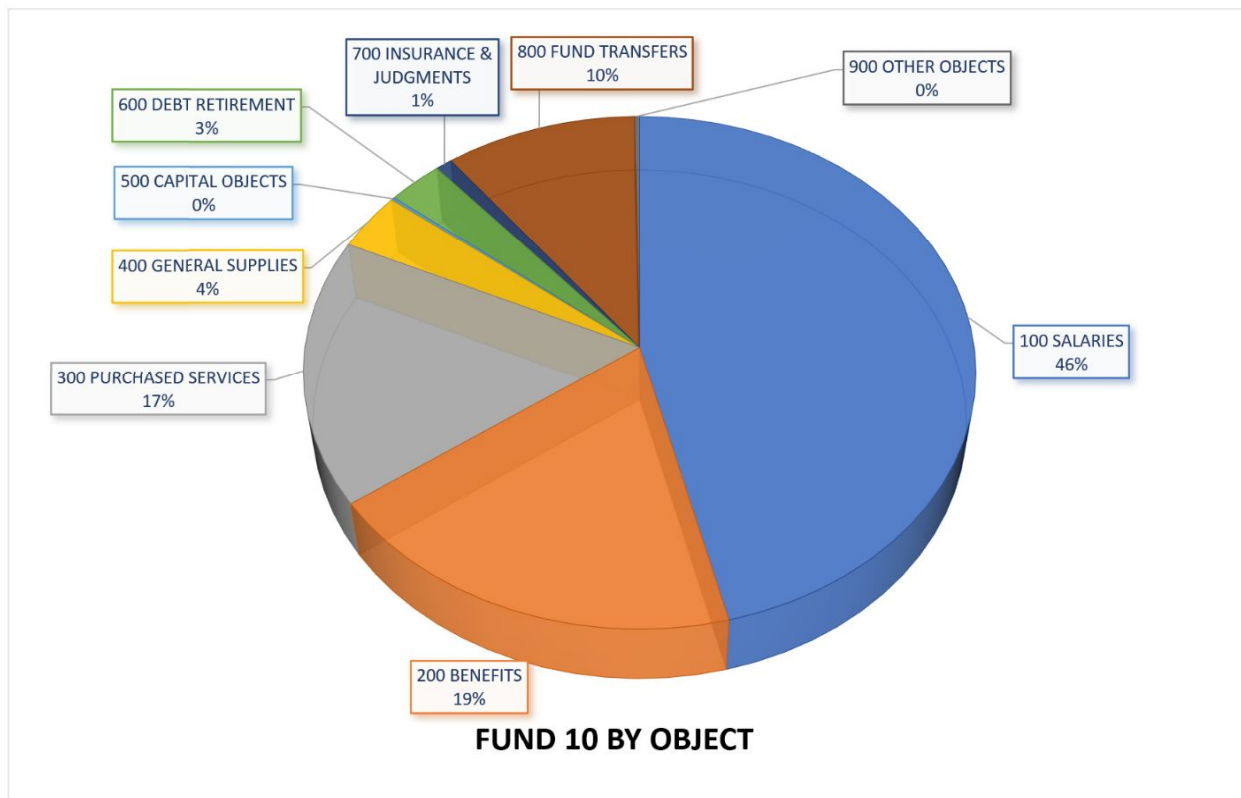
# 2024-2025 Budget



BUDGET ADOPTION 2024-25			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

FUND 10 EXPENDITURES - OBJECT	
100 SALARIES	\$ 37,392,838
200 BENEFITS	\$ 15,414,859
300 PURCHASED SERVICES	\$ 13,632,723
400 GENERAL SUPPLIES	\$ 2,967,843
500 CAPITAL OBJECTS	\$ 151,605
600 DEBT RETIREMENT	\$ 2,374,673
700 INSURANCE & JUDGMENTS	\$ 713,063
800 FUND TRANSFERS	\$ 8,222,036
900 OTHER OBJECTS	\$ 213,887
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,083,527</b>



## September Third Friday Count

### Enrollment History by School

School Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
4-K	351	384	407	387	396	326	355	353	337	299
Evergreen	480	497	473	489	496	476	472	445	437	450
Hatley	106	104	102	107	111	113	116	123	141	136
Mountain Bay	443	465	465	452	447	446	465	480	460	451
Odyssey	0	0	35	59	65	65	66	72	72	64
Riverside	502	531	532	524	500	506	487	490	506	487
Rothschild	435	428	435	411	401	387	394	403	391	374
Weston	530	525	515	505	500	553	499	500	494	487
IDEA School	54	74	71	70	73	71	72	65	66	68
Middle School	891	834	841	882	895	862	832	833	831	840
Junior High	808	847	891	854	837	869	876	873	848	843
Senior High	1199	1180	1234	1265	1288	1318	1265	1310	1355	1329
Everest Virtual Academy	0	0	0	0	0	0	119	53	0	0
*Other	107	17	-20	-12	-59	-113	-101	-105	-98	-69
<b>Total Student Membership</b>	<b>5,906</b>	<b>5,886</b>	<b>5,981</b>	<b>5,993</b>	<b>5,950</b>	<b>5,879</b>	<b>5,917</b>	<b>5,895</b>	<b>5,840</b>	<b>5,759</b>

Student counts are finalized in October of each year.

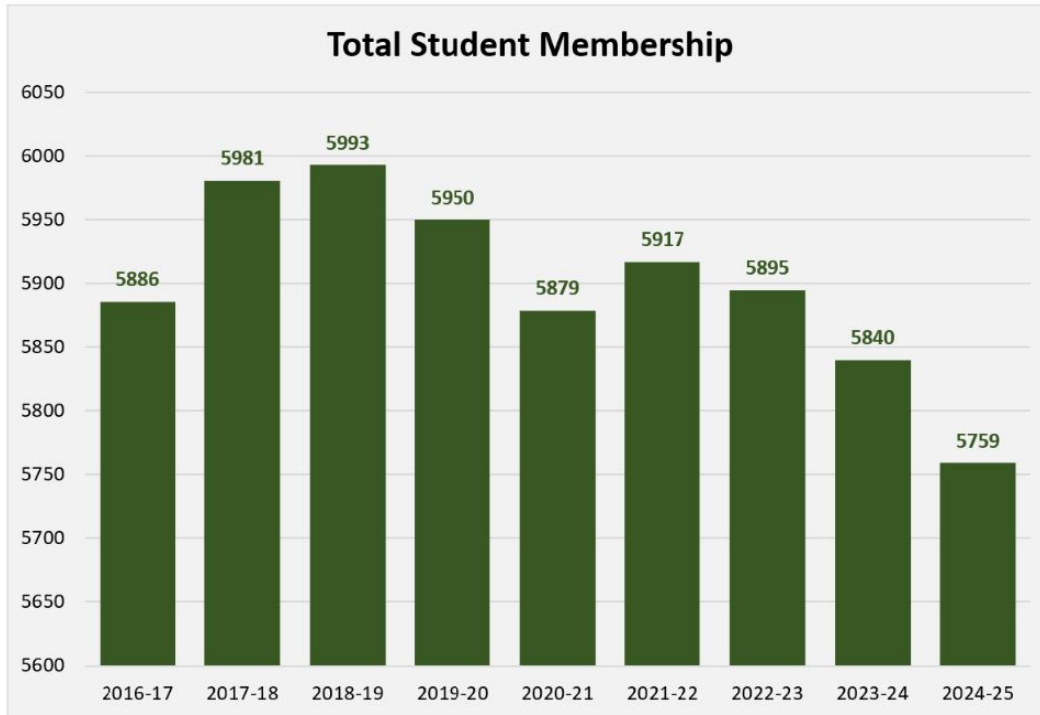
### Enrollment History by Grade Level

Grade Level	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Early Childhood	28	32	22	25	22	26	17	20	23	20
4-K	351	384	407	387	396	326	355	353	337	299
Kindergarten	400	401	413	414	404	424	405	394	383	363
1st - Grade	380	399	403	414	419	415	431	410	405	386
2nd - Grade	420	403	412	416	430	425	420	428	413	413
3rd - Grade	433	436	413	411	409	423	435	422	432	417
4th - Grade	434	439	451	417	416	419	422	433	416	426
5th - Grade	401	440	443	450	420	414	416	418	429	424
6th - Grade	449	412	448	460	458	424	424	432	424	431
7th - Grade	456	446	414	444	460	450	437	425	424	431
8th - Grade	401	469	455	422	441	459	448	444	422	428
9th - Grade	417	404	468	459	419	437	464	457	442	430
10th - Grade	433	404	400	460	456	428	452	465	455	440
11th - Grade	382	426	422	398	461	454	430	461	473	457
12th - Grade	414	374	430	428	398	468	462	438	460	463
*Other	107	17	-20	-12	-59	-113	-101	-105	-98	-69
<b>Total Student Membership</b>	<b>5,906</b>	<b>5,886</b>	<b>5,981</b>	<b>5,993</b>	<b>5,950</b>	<b>5,879</b>	<b>5,917</b>	<b>5,895</b>	<b>5,840</b>	<b>5,759</b>

\*Other - Includes Open Enrollment (In) and Out, Tuition Waivers In and Out, Journey, Virtual School Partnerships, Tuition Hearing/Visual Impaired & Students Attending Residential Treatment Centers. Open Enrollment In students are deducted from the districts Third Friday Count, the district is reimbursed a set dollar amount by the students home attendance area school at an amount determined by state law. The opposite takes place with Open Enrollment Out.

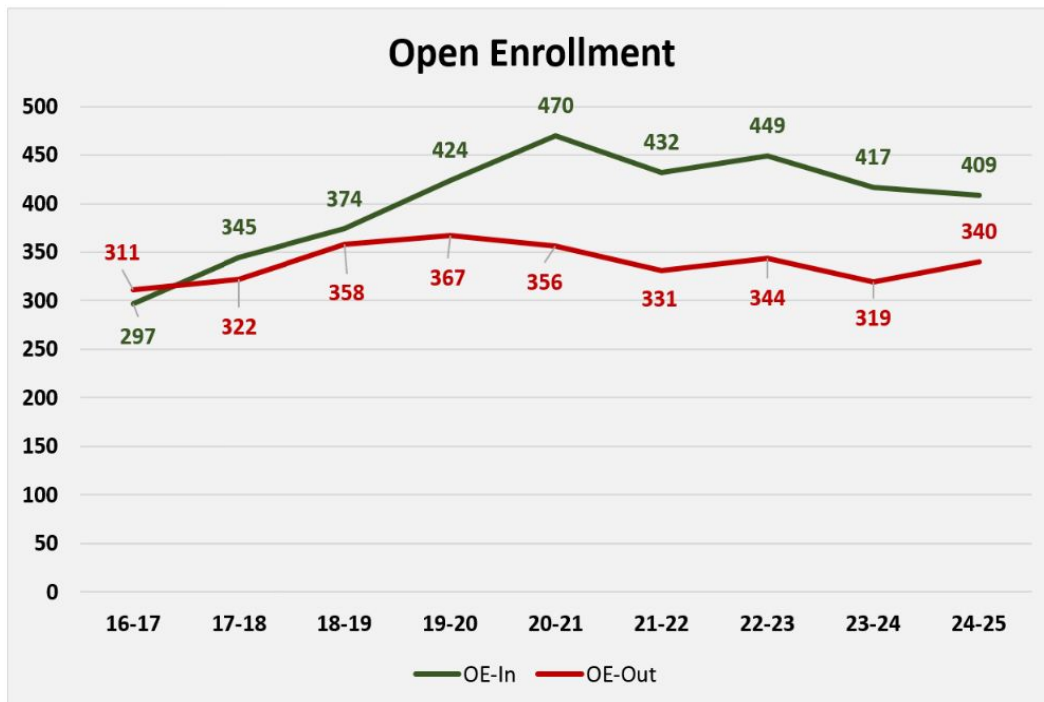
## Head Count

Head count refers to the total number of students that a district is educating. This number differs from the pupil FTE used to calculate state aid.



## Open Enrollment

The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside.



# 2024-2025 Revenue Limit Worksheet



DISTRICT:	D C Everest Area	4970
<b>DATA AS OF 10/15/24 8:00 AM</b>		
<b>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit</b>		
2023-24 General Aid Certification (23-24 Line 12A, src 621) +		51,609,007
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628) +		0
2023-24 Computer Aid Received (23-24 Line 12C, Src 691) +		128,616
2023-24 Aid for Exempt Personal Property (23-24 Line 12D +		177,014
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 21 +		13,866,795
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 21 +		2,048,800
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 21 +		0
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, -		0
2023-24 Total Levy for All Levied Non-Recurring Exemption: -		3,676,537
<b>NET 2024-25 Base Revenue Built from 2023-24 Data (Lir =</b>		<b>64,153,695</b>
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs		
<b>September &amp; Summer FTE Membership Averages</b>		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
<b>Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =</b>		<b>5,794</b>
	2021	2022
Summer FTE:	124	146
% (40,40,40)	50	58
Sept FTE:	5,767	5,752
New ICS - Independent	0.0	0.0
Charter Schools FTE		
Total FTE	5,817	5,810
	2023	2024
Summer FTE:	154	143
% (40,40,40)	62	57
Sept FTE:	5,693	5,632
New ICS - Independent	0.0	0.0
Charter Schools FTE		
Total FTE	5,755	5,689
<b>Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =</b>		<b>5,751</b>
	2022	2023
Summer FTE:	146	154
% (40,40,40)	58	62
Sept FTE:	5,752	5,693
New ICS - Independent	0.0	0.0
Charter Schools FTE		
Total FTE	5,810	5,755
	2024	
Summer FTE:	143	
% (40,40,40)	57	
Sept FTE:	5,632	
New ICS - Independent	0.0	
Charter Schools FTE		
Total FTE	5,689	
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:		
		5,751
<b>Line 10B: Declining Enrollment Exemption =</b>		<b>490,090</b>
Average FTE Loss (Line 2 - Line 6, if > 0)		43
X 1.00 =		43
<b>X (Line 5, Maximum 2024-25 Revenue per Memb) =</b>		<b>11,397.44</b>
<b>Non-Recurring Exemption Amount</b>		<b>490,090</b>
<b>Fall 2024 Property Values</b>		
2024 TIF-Out Tax Apportionment Equalized Valuation		3,854,700,042
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>		

2024-25 Revenue Limit Worksheet		
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	64,153,695
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	5,794
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,072.44
4. 2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905(1);		11,000.00
A. Allowed Per-Member Change for 2024-25		325.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)		0.00
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,397.44
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	5,751
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	65,546,677
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		65,546,677
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	83,100
A. Prior Year Carryover		0
B. Transfer of Service		83,100
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2022-23 to 2023-24)		0
E. Recurring Referenda to Exceed (if 2024-25 is first year)		0
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		65,629,777
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		4,154,160
A. Non-Recurring Referenda to Exceed 2024-25 Limit		0
B. Declining Enrollment Exemption for 2024-25 (from left)		490,090
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		1,903,885
D. Adjustment for Refunded or Rescinded Taxes, 2024-25		13,242
E. Prior Year Open Enrollment (uncounted pupil[s])		29,961
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		1,491,019
I. SNSP Private School Voucher Aid Deduction		225,963
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		69,783,937
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		54,780,241
A. 2024-25 <b>OCTOBER 15 CERTIFICATION OF GENERAL AID</b>		54,471,636
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C. State Aid for Exempt Computers (Source 691)		129,009
D. State Aid for Exempt Personal Property (Source 691)		179,596
<b>DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</b>		
<b>13. Allowable Limited Revenue: (Line 11 - Line 12)</b>		<b>15,003,696</b>
(10, 38, 41 Levies)		
<b>14. Total Limited Revenue To Be Used (A+B+C)</b>	<b>Not &gt;line 13</b>	<b>15,003,696</b>
<b>Entries Required Below: Enter amnts needed by purpose and fund:</b>		
A. Gen Operations: Fnd 10 Src 211	12,967,946	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	2,035,750	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
<b>15. Total Revenue from Other Levies (A+B+C+D)</b>		<b>10,931,848</b>
A. Referendum Approved Debt (Fund 39 Debt-Src 211)	10,476,894	
B. Community Services (Fund 80 Src 211)	450,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	4,954	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
<b>16. Total Fall 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)</b>		<b>25,935,544</b>
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00672829
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		

The D C Everest Area School District Revenue Limit Worksheet as of October 15, 2024.

# 2024-2025 Revenue Limit Worksheet



Revenue Limit Summary	
Category	Amount
Allowable Limited Revenue	15,003,696.00
Fund 10, PI-401	12,967,946.00
Fund 38, PI-401	2,035,750.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	15,003,696.00
Over Levy	0.00
Under Levy	0.00
Carryover to FY26, if applicable	0.00
25-26 Base-Building Information	
Category	Amount
Total non-recurring exemptions (10 + 7B)	4,154,159.59
Levied total non-recurring exemptions*	4,154,159.59
*to be removed from next year's base	

2024-25 Per-Pupil Categorical Aid
In 2024-25, the Per-Pupil aid amount is \$742 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.
Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <a href="http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid">http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid</a> for more information.

2024-25 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.	
1.) 2022-23 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2023-24 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2024-25 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2024-25 EE Expenses for Debt per Board Resolution	2,035,750
5.) Measured Utility Savings Applied in 2024-25 (entered as a negative)	-131,865
6. Total 2024-25 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$1,903,885
(Amount can be < 0.)	

The 2024-25 Net EE exemption will include adjustments for unspent Fall 2022 Levy (DEBT) and Fall 2023 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2024 via the Auditor AC (formerly PI-1506-AC). Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2021-22 or 2022-23 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2022-23 Energy Efficiency Reconciliation - Debt	
1.) 2022-23 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	0
A. 2022-23 EE Debt Amount Levied (per 22-23 Auditor AC, entered as a negative)	-1,911,016
B. Jan-Jun 2023 Debt Service Payment (per 22-23 Auditor AC)	1,659,150
C. Jul-Dec 2023 Debt Service Payment (per 23-24 Auditor AC, Aug 2024)	404,550
(If Line 1 in this box is < 0, see 2022-23 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)	

2023-24 Energy Efficiency Reconciliation - Non-Debt	
1.) 2023-24 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	0
A. 2023-24 EE Non-Debt Amount Levied (per 23-24 Auditor AC, entered as a negative)	0
B. 2023-24 Actual EE Expenses (per 23-24 Auditor AC, Aug 2024)	0
(If Line 1 in this box is < 0, see 2023-24 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)	

# Proposed Tax Levy



## D.C. Everest Area School District 2024-25 Tax Levy

The D.C. Everest Area School district property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2023-24		2024-25	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 13,866,795	\$ 3.83	\$ 12,972,900	\$ 3.37
Fund 38	Debt Service Fund	\$ 2,048,800	\$ 0.57	\$ 2,035,750	\$ 0.53
Fund 39	Referendum Debt Service	\$ 10,476,894	\$ 2.89	\$ 10,476,894	\$ 2.72
Fund 80	Community Service Fund	\$ 450,000	\$ 0.12	\$ 450,000	\$ 0.12
	<b>Total</b>	<b>\$ 26,842,489</b>	<b>\$ 7.41</b>	<b>\$ 25,935,544</b>	<b>\$ 6.73</b>

Municipality	2023-24			2024-25		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City Schofield	270,001,300	7.46%	2,001,780	318,153,200	8.25%	2,140,627
City Wausau	190,019,419	5.25%	1,408,797	203,336,060	5.28%	1,368,104
Town Easton	147,288,200	4.07%	1,091,989	155,052,000	4.02%	1,043,235
Town Norrie	15,479,996	0.43%	114,768	17,395,217	0.45%	117,040
Town Reid	22,926,173	0.63%	169,974	25,704,183	0.67%	172,945
Town Ringle	238,957,600	6.60%	1,771,623	282,724,400	7.33%	1,902,252
Town Wausau	81,994,557	2.26%	607,905	82,066,220	2.13%	552,165
Town Weston	88,759,200	2.45%	658,058	95,014,200	2.46%	639,283
Village Hatley	43,375,100	1.20%	321,581	50,987,200	1.32%	343,057
Village Kronenwetter	584,948,928	16.16%	4,336,790	630,401,062	16.35%	4,241,522
Village Rothschild	651,379,900	17.99%	4,829,308	673,100,100	17.46%	4,528,813
Village Weston	1,285,401,300	35.50%	9,529,918	1,320,766,200	34.26%	8,886,500
<b>Total:</b>	<b>3,620,531,673</b>	<b>100.00%</b>	<b>26,842,489</b>	<b>3,854,700,042</b>	<b>100.00%</b>	<b>25,935,544</b>

2024-25 Levy	\$	25,935,544
2023-24 Levy	\$	26,842,489
<b>DOLLAR CHANGE</b>	<b>\$</b>	<b>(906,945)</b>
<b>PERCENT CHANGE</b>		<b>-3.38%</b>
2024-25 Equalized Valuation	\$	3,854,700,042
2023-24 Equalized Valuation	\$	3,620,531,673
<b>DOLLAR CHANGE</b>	<b>\$</b>	<b>234,168,369</b>
<b>PERCENT CHANGE</b>		<b>6.47%</b>
*2024-25 Mill Rate	\$	6.73
*2023-24 Mill Rate	\$	7.41
<b>MILL RATE CHANGE</b>	<b>\$</b>	<b>(0.69)</b>
<b>PERCENT CHANGE</b>		<b>-9.25%</b>

\*Rates are rounded.



## Community Service (Fund 80)

D.C. Everest has a very large and active community services program that encompasses many activities. Some of the community programs include youth sport programs ex: soccer, football, basketball and others, adult aerobic and fitness classes, district pool use, community Hmong New Year's Celebration host, Family Fun Days, operate an ice rink for district and community and community access to the Health and Wellness Center. The community service fund also provides a before and after care program at all elementary schools, provides a summer youth camp, and hosts various other community and

Community Services is committed to the idea that learning is a lifelong process and that school district facilities should be used in providing academic, athletic, recreational, cultural and social activities that meet community needs and add to the quality of life for students and residents. The Community Service program is committed to providing area residents with programs of excellence.

**Statutory Authority: 120.13(19)** Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school

<b>Community Service Fund- Fund 80</b>		
	<b>2023-24 Unaudited</b>	<b>2024-25 Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 33,846</b>	<b>\$ 75,745</b>
<b>Ending Fund Balance</b>	<b>\$ 75,745</b>	<b>\$ 77,587</b>
<b>Revenue</b>		
Property Tax	\$ 450,000	\$ 450,000
Community Service Fees	\$ 1,021,540	\$ 1,252,575
Interest on Investment	\$ 3,915	\$ 300
Gifts & Contributions	\$ 7,515	\$ 50,000
Rentals	\$ 469,669	\$ 886,820
Payments from Other Districts	\$ -	\$ -
Other Misc Revenues	\$ 38,322	\$ 93,596
Federal Sources	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 1,990,961</b>	<b>\$ 2,733,291</b>
<b>Expenditures</b>		
Support Services	\$ 359,390	\$ 608,992
Community Services	\$ 1,589,673	\$ 2,122,457
Non-Program Transactions*	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,949,062</b>	<b>\$ 2,731,449</b>

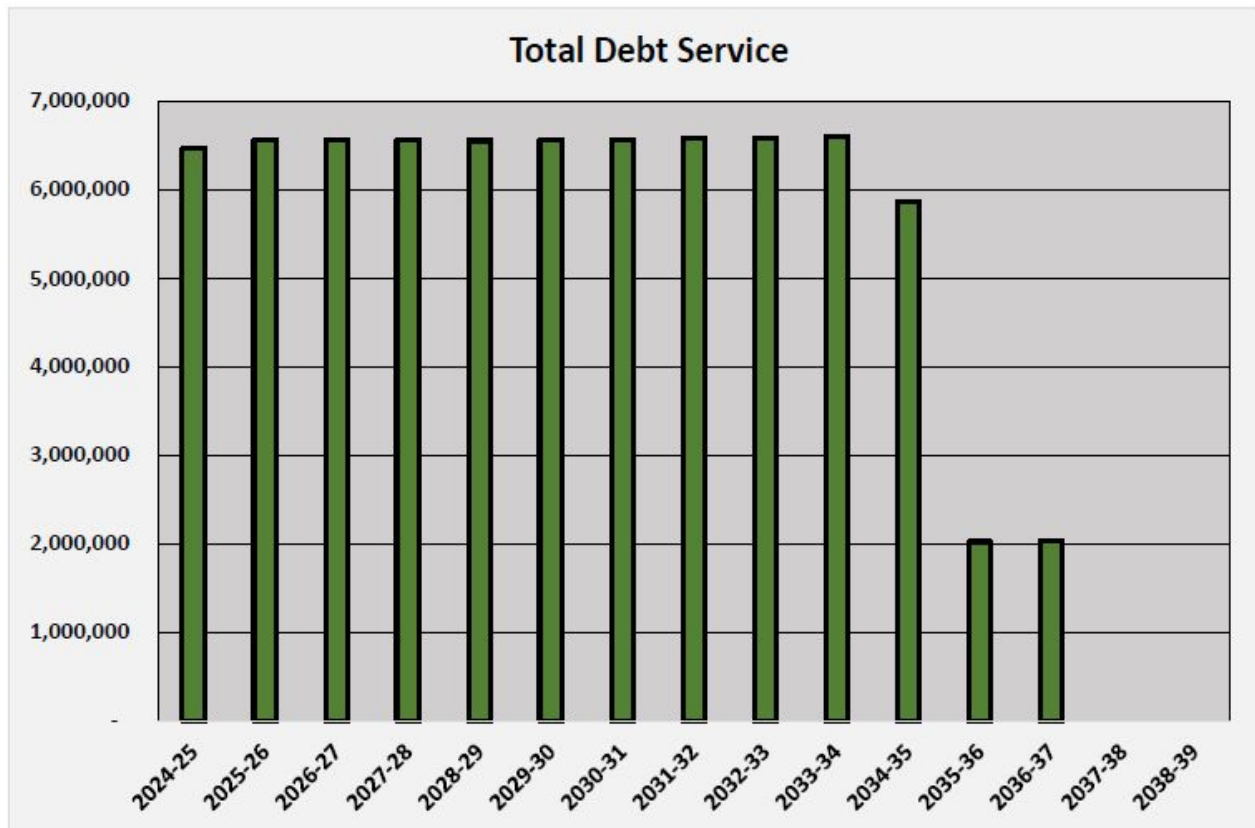
# Future Indebtedness



School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. The 2024-25 debt service tax levy will be \$12,512,644. The increased levy will defease additional debt and save the District interest expenses on existing bonds.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

July 1st	38 - Bonds - District		39 - Bonds - MB Const. &		39 - District Wide School		Total		Total Debt Service
	Principal	Interest	Principal	Interest	Principal	Interest	Total Principal	Total Interest	
2024-25	1,310,000	758,500	1,340,000	26,800	1,550,000	1,477,981	4,200,000	2,263,281	6,463,281
2025-26	1,365,000	693,000	-	-	3,100,000	1,400,481	4,465,000	2,093,481	6,558,481
2026-27	1,415,000	624,750	-	-	3,275,000	1,245,481	4,690,000	1,870,231	6,560,231
2027-28	1,455,000	554,000	-	-	3,475,000	1,081,731	4,930,000	1,635,731	6,565,731
2028-29	1,500,000	495,800	-	-	3,650,000	907,981	5,150,000	1,403,781	6,553,781
2029-30	1,550,000	435,800	-	-	3,775,000	798,481	5,325,000	1,234,281	6,559,281
2030-31	1,600,000	373,800	-	-	3,900,000	685,231	5,500,000	1,059,031	6,559,031
2031-32	1,655,000	325,800	-	-	4,050,000	553,606	5,705,000	879,406	6,584,406
2032-33	1,715,000	276,150	-	-	4,175,000	411,856	5,890,000	688,006	6,578,006
2033-34	1,775,000	224,700	-	-	4,325,000	276,169	6,100,000	500,869	6,600,869
2034-35	1,840,000	171,450	-	-	3,720,000	130,200	5,560,000	301,650	5,861,650
2035-36	1,905,000	116,250	-	-	-	-	1,905,000	116,250	2,021,250
2036-37	1,970,000	59,100	-	-	-	-	1,970,000	59,100	2,029,100
2037-38	-	-	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 21,055,000</b>	<b>\$ 5,109,100</b>	<b>\$ 1,340,000</b>	<b>\$ 26,800</b>	<b>\$ 38,995,000</b>	<b>\$ 8,969,200</b>	<b>\$ 61,390,000</b>	<b>\$ 14,105,100</b>	<b>\$ 75,495,100</b>



## Postretirement Benefit Valuation Under GASB 45

The school district has established an Irrevocable Employee Benefit Deferral Trust in compliance with the requirements of the Governmental Accounting Standards Board (GASB). The purpose of this trust is to process postretirement benefit payments, accrue interest and develop, if possible, a fund balance to help offset the impact of ARC payments on the operating budget.

<b>Irrevocable Employee Benefit Deferral Trust Budget - Fund 73</b>		
	<b>2023-24 Unaudited</b>	<b>2024-25 Budget</b>
<b>Beginning Fund Balance</b>	\$ 4,106,942	\$ 4,083,152
<b>Ending Fund Balance</b>	\$ 4,083,152	\$ 3,813,440
<b>Revenue</b>		
Earned Interest	\$ 180,229	\$ 80,000
District Plan Contributions	\$ 644,984	\$ 637,534
Plan Member Contributions	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 825,213</b>	<b>\$ 717,534</b>
<b>Expenditures</b>		
Trust Payments	\$ 849,004	\$ 987,246

Trust Funds are invested through Incredible Bank

**Hatley Elementary School**  
Grades: K-5  
Date of Occupancy: 1962  
Square Footage: 17,123  
Acreage: 12



**Riverside Elementary School**  
Grades: K-5  
Date of Occupancy: 1979  
Square Footage: 80,797  
Acreage: 10



**Evergreen Elementary School**  
Grades: K-5  
Date of Occupancy: 1976  
Square Footage: 65,375  
Acreage: 48



**Rothschild Elementary School**  
Grades: K-5  
Date of Occupancy: 1959  
Square Footage: 97,956  
Acreage: 16



**Mountain Bay Elementary**  
Grades: K-5  
Date of Occupancy: 2006  
Square Footage: 93,000  
Acreage: w/MS



**Weston Elementary School**  
Grades: K-5  
Date of Occupancy: 1962  
Square Footage: 80,638  
Acreage: 21.6



**D.C. Everest Middle School**  
Grades: 6-7  
Date of Occupancy: 2002  
Square Footage: 157,565  
Acreage: 28



**Greenheck Field House**  
Date of Occupancy: 1997  
Square Footage: 90,000  
Acreage: w/HS



**D.C. Everest Junior High School**  
Grades: 8-9  
Date of Occupancy: 1951  
Square Footage: 178,546  
Acreage: 30



**IDEA Charter/Odyssey Elementary**  
Grades: K-12  
Date of Occupancy: 2011  
Square Footage: 44,000  
Acreage: 4



**D.C. Everest Senior High School**  
Grades: 10-12  
Date of Occupancy: 1969  
Square Footage: 256,569  
Acreage: 66.5



**Twin Oaks Environmental Center**  
Date of Occupancy: 1982  
Square Footage: 7,440  
Acreage: 202



# Greenheck Turner Community Center

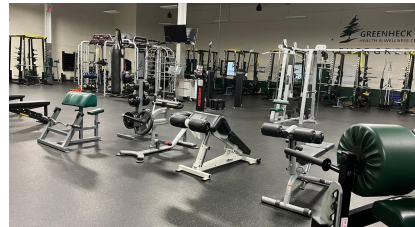
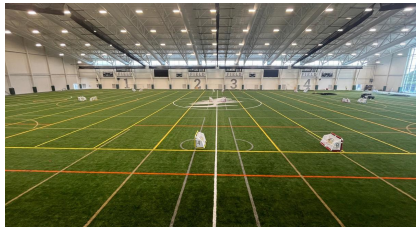


Greenheck Turner Community Center.



Opened August 1, 2024.  
135,000 sq. ft.  
Greenheck Field House Est. 1997.

Greenheck Turner Community Center Opened August 1, 2024. 135,000 sq. ft. Full size soccer field, football field, lacrosse and softball fields.



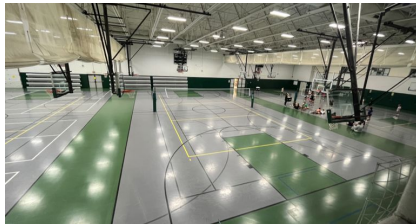
Fitness Center  
Memberships available for anyone starting at \$15/month.

Two Sports Simulators. Full Swing golf simulators rent for \$40/hour and have many games to play such as soccer, basketball, softball and carnival games.



FAN STAND  
Concession Stand available most after school evenings and during special events and tournaments.

Three basketball court gyms used for physical education classes, basketball, volleyball, practice space, family programming, events and tournaments.



Walking lanes, included with Fitness Center Membership. Rubber surface great for low impact walking. 1/4 mile one time around.

Olympic Size Ice Rink used for youth hockey, figure skating, public skates, adult hockey, and high school athletics.



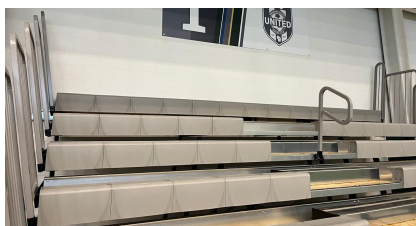
Four meeting rooms available to rent for \$25/hour. With chairs, tables and IT/AV equipment.

Three different cranes were used to install steel 15 steel sections of beams weighing up to 100,000 lbs each.

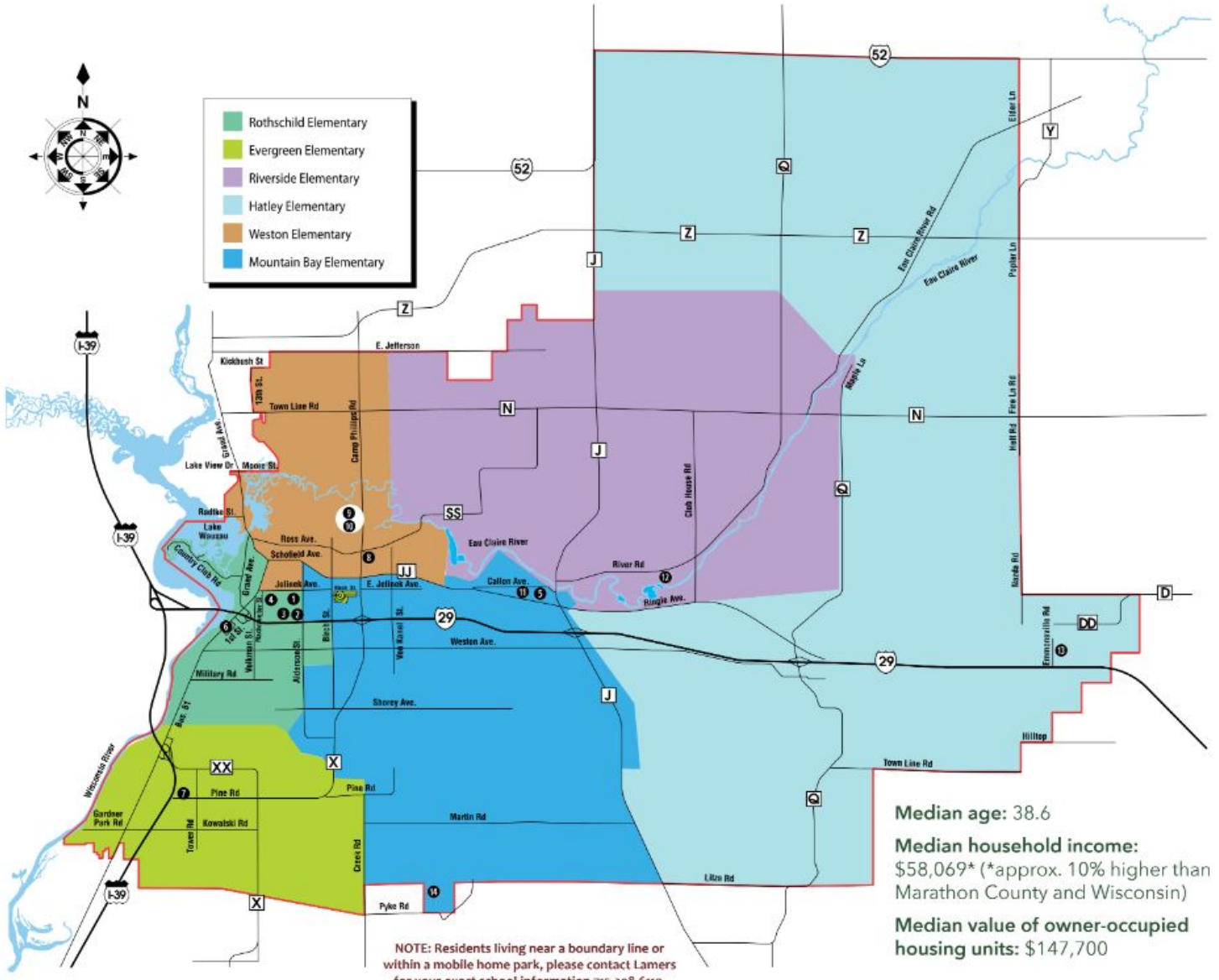


Construction began in October of 2022 and was completed in August of 2024.

Bleacher seating for up to 1100 spectators, plus extra chairs and flexible seating.



A community building built for the community by the community for 36 million dollars.



## D.C. Everest Area Schools

- |  |  |  |
|--|--|--|
| <ul style="list-style-type: none"> <li><b>2 D.C. Everest Senior High</b><br/>6500 Alderson St., Weston, WI 54476<br/>715-359-6561</li> <li><b>3 Greenheck Field House</b><br/>6400 Alderson St., Weston, WI 54476<br/>715-359-6563</li> <li><b>4 D.C. Everest Junior High</b><br/>1000 Machmueller St., Weston, WI 54476<br/>715-359-0511</li> <li><b>5 D.C. Everest Middle School</b><br/>9302 Schofield Ave., Weston, WI 54476<br/>715-241-9700</li> </ul> | <ul style="list-style-type: none"> <li><b>6 Rothschild Elementary</b><br/>810 First St., Rothschild, WI 54474<br/>715-359-3186</li> <li><b>7 Evergreen Elementary</b><br/>1610 Pine Rd., Mosinee, WI 54455<br/>715-359-6591</li> <li><b>8 Weston Elementary</b><br/>5200 Camp Phillips Rd., Weston, WI 54476<br/>715-359-4181</li> <li><b>9 IDEA Charter School &amp; Odyssey Elementary School</b><br/>4704 Camp Phillips Rd., Weston, WI 54476<br/>715-359-1040</li> </ul> | <ul style="list-style-type: none"> <li><b>11 Mountain Bay Elementary</b><br/>8602 Schofield Ave., Weston, WI 54476<br/>715-355-0302</li> <li><b>12 Riverside Elementary</b><br/>R12231 River Rd., Ringle, WI 54471<br/>715-359-2417</li> <li><b>13 Hatley Elementary</b><br/>417 Emmonsville Rd., Hatley, WI 54440<br/>715-446-3336</li> <li><b>14 Twin Oaks Environmental Center</b><br/>3321 Pyke Rd., Mosinee, WI 54454<br/>715-693-4118</li> </ul> |
|--|--|--|



## Treasurer's Report

July 1, 2023 to June 30, 2024

### GENERAL CASH

<b>Pooled Cash Balance June 30, 2023</b>			<b>\$ (405,720)</b>
Receipts	July 1st - June 30th	\$ 83,137,718	
Disbursements	July 1st - June 30th	\$ 83,063,456	
	Change	\$ 74,261	
<b>Pooled Cash Balance June 30, 2024</b>			<b>\$ (331,459)</b>

### Incredible Bank

Bank Balance June 30th	\$ -
Less: Outstanding Checks-June 30th	\$ (331,459)
Balance June 30th	<u>\$ (331,459)</u>

**Pooled Cash Balance June 30, 2024    \$            (331,459)**

### General Cash:

Includes cash accounts for the General Fund, Special Education Fund, Non-Referendum Debt Service Fund, Food Service Fund, Trust Funds, and Community Service Fund. Transactions are recorded when cash changes hands.

### Fund Balance:

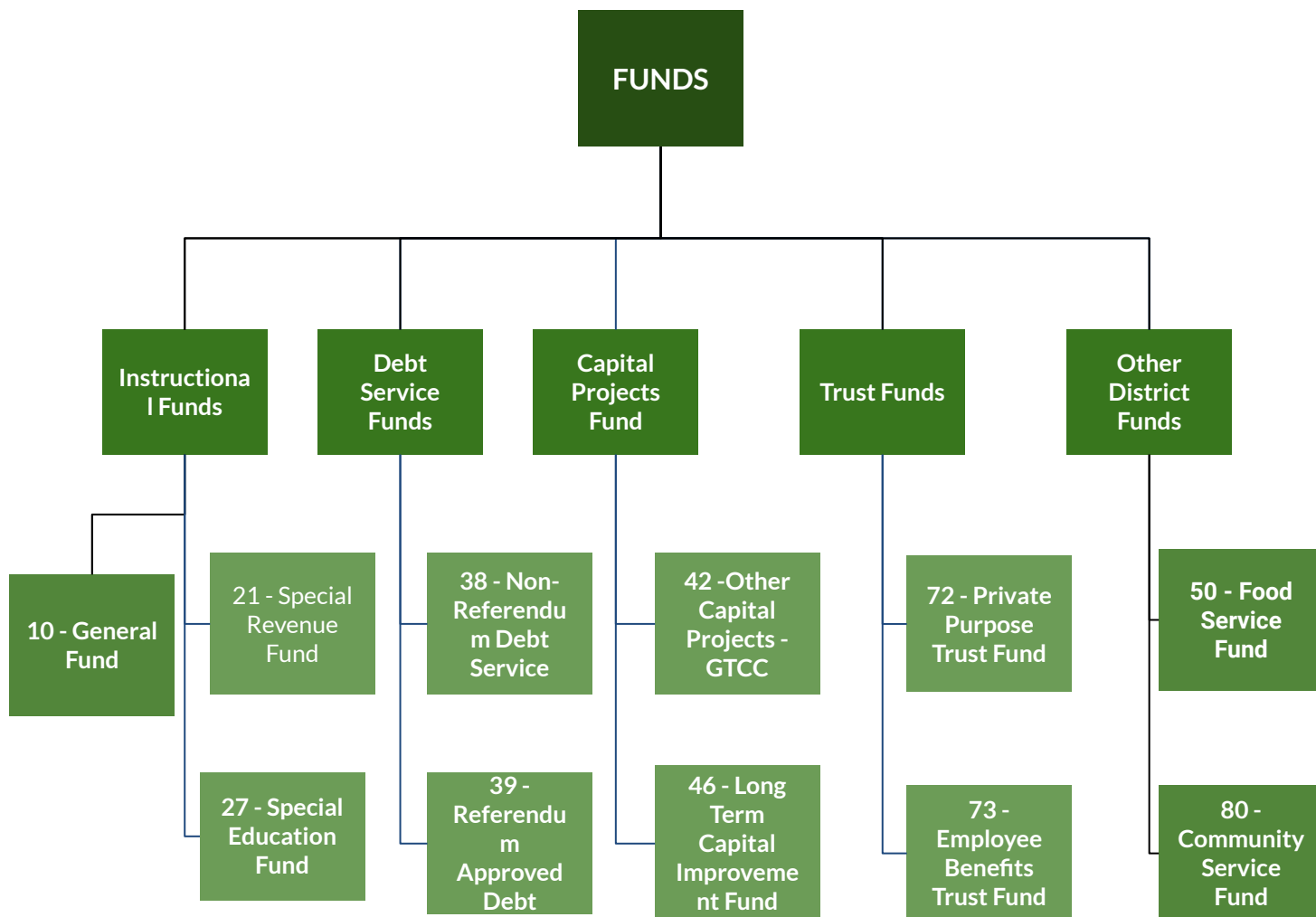
Represents the difference between a fund's assets and liabilities. It increases when revenues exceed expenditures and decreases when the opposite occurs. A positive fund balance indicates available resources for future expenditures, while a deficit requires future revenues to exceed expenditures.

## Explanation of Funds:

In financial accounting, a "fund" is an independent entity with its own assets, liabilities, and equity, used to track transactions separately for specific regulations and objectives. Wisconsin school districts classify funds into nine types, including the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, and others. Governmental funds use modified accrual accounting for instruction, support, and projects, while fiduciary funds use accrual accounting for assets held on behalf of others.

The Wisconsin Uniform Financial Accounting Requirements (WUFAR) requires budgeting by fund, with each fund managing its own receipts, disbursements, and balance.

## Organization of Funds



## Instructional Funds

### **10 - General Fund**

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

### **21 - Special Revenue Trust Fund**

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

### **27 - Special Education Fund**

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

## Debt Service Funds

### **38 - Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

### **39 - Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

## Capital Projects Funds

### **40 - Capital Projects Funds**

Used to report capital project fund activities, a fund balance may exist in these funds.

## Food and Community Service Funds

### **50 - Food Service Fund**

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

### **80 - Community Service Fund**

S.120.13 and 120.61, Wis. Stats., allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

### **99 - Other Package and Cooperative Program Funds**

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund.

## Trust Fund

### **72 - Private Purpose Trust Fund**

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

### **73 - Post Employment Benefit Trust Fund**

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. The District established a Fund 73 for post-employment benefits in 2005.



## **Account Source - An account dimension used to classify revenues and other sources of income according to their origins**

### **100 - Interfund Transfers-In**

All revenue from interfund transfers.

### **200 - Revenue From Local Sources**

Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

### **300 - Interdistrict Payments Within Wisconsin**

Received from other Wisconsin school districts for services rendered.

### **500 - Revenue From Intermediate Sources**

Payments received from Cooperative Education Service Agencies (CESA) and counties.

### **600 - Revenue From State Sources**

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

### **700 - Revenue From Federal Sources**

Money received directly from the federal government or routed through the state such as special education project grants.

### **800 - Other Financing Sources**

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

### **900 - Other Revenues**

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

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## **Account Object - An account designation that categorizes an article or service obtained from a specific expenditure.**

### **100 - Interfund Transfers-In**

All revenue from interfund transfers.

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Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

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### **900 - Other Revenues**

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

**110000 - Undifferentiated Curriculum**

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).

**120000 - Regular Curriculum**

An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).

**130000 - Vocational Curriculum**

Vocational instructional activities (business education, industrial education, home economics and agriculture programs).

**140000 - Physical Curriculum**

Instructional activities concerned with health and safety in daily living (physical education & physical recreation)

**150000 Special Education Curriculum**

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy and homebound instruction).

**160000 Co-Curricular Activities**

Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills (extracurricular programs such as athletics).

**170000 Other Special Needs**

Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.

**210000 Pupil Services**

Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).

**220000 Instructional Staff Services**

Curriculum development, library services, special education supervision.

**230000 General Administration**

Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.

**240000 School Building Administration**

Building management, including principals and secretaries.

**250000 Business Administration**

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

**260000 Central Services**

Data processing, public information, telephone and staff services, such as training.

**270000 Insurance and Judgements**

Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.

**280000 Debt Services**

Interest and bond handling charges.

**290000 Other Support Services**

Other retirement services.

**390000 Community Services**

Other community services.

**410000 Transfers to Another Fund**

Permanent transfer of money from one fund to another to pay obligations of the receiving fund.

**420000 Trust Fund Expenditures**

Payment of retirement benefits.

**430000 Purchased Instructional Services**

Payments for instructional services or services provided pupils by other public and private agencies.

**450000 Post-Secondary Scholarship Expenditures****490000 Other Non-Program Transactions**

Uncollected personal property tax refunded to municipalities.

**500000 District-Wide**

Use only with a source code

D.C. Everest Area School District, a fiscally independent entity, is located in north-central Wisconsin on the southeast side of the Wausau area in Marathon County. The District provides a full range of educational programs and services to all pupils, including adult education programs. A broad range of extra-curricular and athletic opportunities is offered. D.C. Everest Area School District serves the Villages of Hatley, Rothschild, Weston and part of Kronenwetter; the Towns of Easton, Ringle and Weston; parts of the Towns of Norrie, Reid, and Wausau; the City of Schofield and parts of the City of Wausau. The District encompasses 162 square miles.

D.C. Everest Area School District is organized as a common school district and is governed by a seven-member elected school board. The board has the power and obligation to set budgets, certify tax levies, issue debt and perform other tasks necessary to operate the district.

D.C. Everest Area School District School Board holds regular meetings on the third Wednesday of each month at 6:30 p.m. in the Village Theater of the D.C. Everest Middle School, 9302 Schofield Ave., Weston.

Our school district was consolidated in 1950 by combining a Union High School District and Common School District #1. Since the original consolidation, Hatley joined the district in 1961 and the Town of Easton in 1962.

Prior to 1953, the district operated a K-12 school in Rothschild, a K-8 school in Schofield and smaller one-room rural schools in the Towns of Weston, Wausau, and Kronenwetter.

D. C. Everest Senior High School opened its doors to students in the fall of 1953, with a 9-12 enrollment of 388 students. The first newly constructed elementary school was completed in Rothschild in 1959. In 1963, with crowded conditions in the Everest Junior-Senior High School (now the Junior High), an addition provided for a junior high wing and additional shop facilities. At the same time the Weston Elementary School was built and a wing added to the existing Schofield Elementary School.

In the mid 1960's, it became evident that a new school facility was needed. In October 1966, the community approved the purchase of 63 acres of land at a cost of \$105,000. In April 1968, after much discussion and revision, a \$4,000,000 structure was approved by a vote of 2,173 to 1,847. This was the largest building program in the history of our district. The final cost for the new senior high school was \$4,325,327. The additional cost was partially funded through private donations. The official dedication took place on September 20, 1971, even though the school opened in the fall of 1970. The school was not completely finished at this point as the field house and auditorium were completed while classes were in session.

The high school was named after David Clark Everest (1883-1955) who was the President and General Manager of Marathon Paper Mills. Mr. Everest was influential in the growth of the community and promoted educational opportunities.

In the mid 1970's, the growing needs of the district resulted in two new elementary schools. Evergreen Elementary (cost \$1,236,000) was dedicated in September 1976 and was the first district school to utilize the open classroom concept. In 1979, Riverside Elementary (cost \$1,800,000), was built in the Town of Ringle. Also, additions to the senior and junior high schools and Schofield Elementary were constructed. In 1976, the school district's name was changed from Joint School District #1 to D.C. Everest Area School District.

In 1990, the district approved a \$3,600,000 proposal for additions to various buildings including Hatley, Riverside, Weston, and Evergreen Elementary schools, the junior and senior high schools, and remodeling of Schofield Elementary.

In February 1996, the district approved funding of the Greenheck Field House. Total project cost was \$3,600,000 of which \$1,995,000 were public funds and approximately \$1,600,000 were private contributions. Greenheck Field House opened in January 1998 adding a new dimension to the quality of life in the Everest area and to the academic and physical education of our children. The facility houses additional classrooms for the high school, an Olympic ice rink, a 3-court gymnasium, two racquetball courts, a weight room, a fitness balcony and a concession stand.

Citizens approved a \$26,595,000 referendum in February 2000 to build a new 6-7 middle school (\$19.2 million) and for remodeling and additions to the junior high (\$1.5 million) and senior high (\$4.8 million). The D.C. Everest Middle School opened in September 2002. The project realigned grade levels to elementary (K-5), middle school (6-7), junior high (8-9), and senior high (10-12) alleviating overcrowding in the elementary schools and junior high.

In February 2005, citizens passed an \$18,955,000 referendum to build an additional elementary school at the middle school site and to construct additions and undertake maintenance, repair and remodeling projects at various school district buildings and sites. Mountain Bay Elementary School opened September 2006.

In February 2007, citizens passed a recurring referendum to exceed the revenue limit by \$1,500,000 for 2007-08 school year and \$2,500,000 for the 2008-09 school year for a total of \$4,000,000. The purpose of this referendum was to help resolve the budget shortfall that the district has been challenged with due to rapid enrollment growth.

Due to significant budget restraints, at the end of the 2010-11 school year, Schofield and Easton Elementary Schools were closed. Students were transitioned to Rothschild, Weston, Evergreen and Hatley Elementary Schools.

In September of 2011, the district opened the D.C Everest Idea School. The school is based on a project-learning concept. The district received an implementation grant from the state to help with the initial funding of the school. In the 2013-14 school year, the district purchased the building in the amount of \$770,397.

In September of 2013, the district implemented four-year-old kindergarten (4K) services. This program is a partnership between the district and local early childhood professionals.

In September of 2017, the district opened a multi-age program at the same location of the D.C. Everest Idea School. Odyssey Elementary provides a multi-age educational approach for students in grades K-5. The school will provide a student-centered, hands-on environment which will empower curious, creative learners to discover and connect in an innovative learning environment.

In October 2017, the School Board adopted a resolution awarding the sale of \$25,000,000 of General Obligation Bonds in the purpose of paying the cost of energy efficiency and capital improvement projects. Projects included HVAC upgrades and improvements, lighting, water system and plumbing improvements, control upgrades, water heating improvements, roof replacement, retro-commissioning improvements, pool improvements and acquisition of related equipment.

In April 2018, citizens passed a \$59,875,000 referendum for the purpose of paying the cost of district-wide school building and improvements for the following: Construction of classroom and technical education additions at Senior High; remodeling and building modernizations at Senior High, Junior High, Middle School, and Hatley Elementary; construction of cafetorium, classroom additions, and remodeling and reconfiguration at Rothschild, Weston, Riverside, and Evergreen Elementary Schools; district-wide safety and security, capital maintenance, building infrastructure and parking and site improvements including Mountain Bay Elementary and acquisition of furnishings, fixtures, and equipment.

During the 2022-2023 school year, the district built a new administration building. By strategically accumulating funds in the district's capital projects fund over several years, the project was completed without the need for external financing, at a total cost of \$6.55 million.

In school year 2023-2024, the district completed construction on the Greenheck Turner Community Center (GTCC), an expansion of the Greenheck Field House. Thanks to strong community support, the entire \$35.68 million project was funded exclusively through external donations.

## Budget Administration

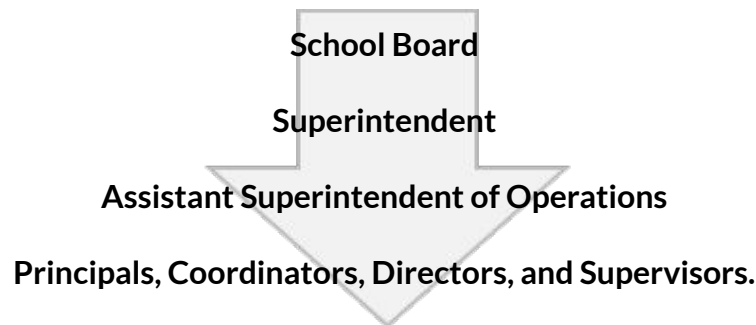
The district's budget follows Wisconsin's required uniform financial accounting structure, using a fund accounting system to ensure compliance with legal and regulatory standards. Budgets are balanced to avoid deficits, except for specific purposes like capital projects or debt service. The budget adheres to state revenue limits, restricting property tax increases and limiting expenditures.

**Budget Planning and Implementation:** Budget planning is a continuous, collaborative effort involving the board, superintendent, and school staff. The Superintendent oversees budget preparation, with principals submitting school-specific requests. The board reviews these for equity and alignment with educational priorities, while staff organizations are involved in the review process.

Once adopted, the district administrator manages the budget, ensuring expenditures comply with legal requirements and board policies. All spending must stay within authorized budget lines and adhere to Wisconsin laws and district policies.

**Capital Budget:** The Director of Buildings and Grounds, in collaboration with the Assistant Superintendent of Operations, annually reviews and recommends facility needs, maintaining a ten-year plan for future projects. Budget managers oversee their respective budgets, ensuring expenditures align with authorized levels and intended purposes. The business office coordinates overall revenue and expenditure plans to ensure financial stability.

The direction and management of the annual budget follow the below hierarchy:



Each manager within this hierarchy is authorized to approve expenditures within their area, as long as they comply with purchasing procedures and legal requirements.

**Account** - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

**Accounting Period** - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

**Accounting System** - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

**Accrual** - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

**Amortization of Debt** - Gradual payment of an amount owed according to a specified schedule of times and amounts.

**Appropriation** - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

**Assessed Tax Rate** - Tax levy in dollars divided by assessed valuation.

**Assessed Valuation** - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

**Assessment Ratio** - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

**Assets** - Items of value owned by the District.

**Attendance Area** - The geographic area wherein reside the pupils normally served by a particular school.

**Audit** - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

**Balance Sheet** - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the District.

**Allowable per Pupil Revenue Limit Increase** - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

**Budget** - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

**Budget Center** - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

**Budgetary Control** - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

**Categorical Aid** - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

**Budget Center** - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

**Budgetary Control** - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.



**Categorical Aid** - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

**Computer Aid** - State aid to offset business computers exempted from property tax levy.

**Debt Limit** - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

**Debt Service** - Expenditures for the retirement of principal and payment of interest on debt.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

**Deferred Revenue** - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

**Department of Public Instruction (DPI)** - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

**Enrollment** - A count of all students on the third Friday in September.

**Equalization** - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

**Equalization Aid** - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

**Equalized Tax Rate** - Tax levy in dollars divided by equalized valuation.

**Equalized Valuation** - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

**Expenditures** - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

**Fiscal Year** - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

**Function** - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

**Fund Balance** - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

**Fund** - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

**General Aid** - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

**Levy** - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

**Levy Rate** - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

**Liabilities** - Obligations owed by the District which are either current (payable within a year) or long-term.

**Long-term Debt** - Debt with a maturity of more than one year after the date of issuance.

**Municipality** - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

**Note** - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

**Object** - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

**Operating Transfers In/Out** - All inter-fund transfers in and out of a fund other than residual equity transfers.

**Other Financing Sources/Uses** - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

**Property Valuation** - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

**Refinance** - To pay off an old debt with newly borrowed money and thus incur a new debt.

**Reserved Fund Balance** - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

**Revenue Cap** - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

**Revenue** - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

**Revenue Limit** - A district's revenue limit is the maximum amount of revenue per member that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

**School System** - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

**Source** - Used to classify revenues and other sources of finances according to their origin.

**Third Friday Count** - Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

**TID or TIF** - Tax increment financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

**Wisconsin Uniform Financial Accounting Requirements (WUFAR)** - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.



D.C. Everest Area  
SCHOOL DISTRICT

# Final Annual Report

2024-2025

October 22, 2024

6100 Alderson Street  
Weston, WI 54476





**Prepared by:**

Gary Gadke, Accounting Supervisor  
Chris Nichols, Director of Finance  
Dr. Kelley Strike, Assistant Superintendent of Operations

**Phone:** 715-359-4221

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## **School Board Members**

Lindsey Lewitzke, President  
Katie Felch, Vice President  
Joshua Dickerson, Treasurer  
Shannon Grabko, Clerk  
Ben Bliven, Member  
Larry A. Schaefer, Member  
Yee Leng Xiong, Member

## **Superintendent of Schools**

Dr. Casey Nye

## **Assistant Superintendents**

Dr. Jeff Lindell - Learning  
Dr. Kelley Strike - Operations

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**The Board designates the following individuals to serve as the District's Compliance Officers for reporting of discrimination or inaccessibility to equal educational opportunity:**

Sarah Trimner  
Director of Talent & Culture  
6100 Alderson Street  
Weston, WI 54476  
strimner@dce.k12.wi.us  
715-359-4221, ext. 1225

Gina Lehman  
Director of Student Services  
6100 Alderson Street  
Weston, WI 54476  
gilehman@dce.k12.wi.us  
715-359-4221, ext. 1351

## 2024-2025 Budget Update

Included in this Annual Budget Report is the 2024-2025 fiscal year net expenditure budget for all funds totaling \$121,405,748. The General Fund expenditure portion of the budget is \$81,083,527. The current levy is \$25,935,544 and the mill rate is calculated to be **6.73**.

This budget takes into consideration the economic challenges our citizens face while remaining focused on District goals established by our School Board. We dedicate our resources to ensuring D.C. Everest is a **Great Place to Learn, a Great Place to Work, and contributes to a Great Community**. Board members continue to provide strong leadership that maintains a focus on providing students a high-quality school experience.

The children of the D.C. Everest Area School District rely on the support of our electors. Your vote to approve the proposed levy directly impacts the educational future of our students. Our School District remains grateful for the collaborative support of our community.



Casey Nye, Ed.D.  
Superintendent

## Mission Statement

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society

### Great Place to Learn

#### GOALS

##### LITERACY

- Develop young readers, thinkers and problem solvers. Ensure that each elementary student meets or exceeds expected literacy and math growth.

##### PORTRAIT OF A GRADUATE

- Develop pathways that connect D.C. Everest students with the world. Provide opportunities for every D.C. Everest student to graduate with meaningful academic, service and community-based experiences.

### Great Place to Work

#### GOALS

##### COMPENSATION

- Create and implement flexible compensation that values the unique circumstance of each employee.

##### PROFESSIONAL DEVELOPMENT

- Enhance and integrate a goal-aligned professional learning system that is choice-driven for every employee.

### Great Community

#### GOALS

##### FISCAL RESPONSIBILITY

- Incrementally shift resources to support inclusive, innovative learning opportunities while establishing a stable tax levy rate.

##### DIVERSITY & INCLUSION

- Attract and retain a diverse group of individuals to better reflect our community and student body, and foster an inclusive environment for all learners and employees.

##### COMMUNITY LEARNING CENTER

- Create a vision and execution plan for an Early Evergreens Academy in collaboration with the community.

#### EQUITY, INNOVATION & MENTAL WELLBEING

Each of the D.C. Everest Area School District's goals is designed to promote equity, innovation and mental wellbeing. Our aim is to foster a culture that provides each individual with the tools and opportunities needed to succeed now and into the future, and which prioritizes the social, emotional, and mental wellbeing of our students and staff.

# 2024-2025 Budget



BUDGET ADOPTION 2024-25			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	20,428,231.19	20,428,258.26	20,427,676.22
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	23,907.88	33,767.38	33,767.38
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	20,404,350.38	20,393,908.84	20,393,908.84
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>20,428,258.26</b>	<b>20,427,676.22</b>	<b>20,427,676.22</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>	<b>16,684,759.47</b>	<b>13,901,496.85</b>	<b>13,008,900.00</b>
210 Taxes			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	88,247.30	118,921.96	88,245.00
270 School Activity Income	53,437.04	53,514.75	52,500.00
280 Interest on Investments	513,077.87	814,849.20	547,851.99
290 Other Revenue, Local Sources	323,587.88	244,109.94	260,762.00
<b>Subtotal Local Sources</b>	<b>17,663,109.56</b>	<b>15,132,892.70</b>	<b>13,958,258.99</b>
<b>Other School Districts Within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	3,636,702.99	3,746,136.03	3,738,573.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	11,325.00	18,325.00	10,000.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>3,648,027.99</b>	<b>3,764,461.03</b>	<b>3,748,573.00</b>
<b>Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>	<b>40,254.65</b>	<b>6,209.29</b>	<b>0.00</b>
510 Transit of Aids	40,254.65	6,209.29	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>40,254.65</b>	<b>6,209.29</b>	<b>0.00</b>
<b>State Sources</b>	<b>766,739.95</b>	<b>874,300.72</b>	<b>744,354.00</b>
610 State Aid -- Categorical	766,739.95	874,300.72	744,354.00
620 State Aid -- General	46,548,295.00	51,609,007.00	54,471,636.00
630 DPI Special Project Grants	248,242.61	336,693.82	324,489.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	30,519.86	25,733.31	26,000.00
690 Other Revenue	4,607,421.82	4,604,778.07	4,575,847.00
<b>Subtotal State Sources</b>	<b>52,201,219.24</b>	<b>57,450,512.92</b>	<b>60,142,326.00</b>
<b>Federal Sources</b>	<b>32,271.06</b>	<b>46,000.48</b>	<b>39,191.00</b>
710 Federal Aid - Categorical	32,271.06	46,000.48	39,191.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	484,882.12	361,158.03	739,980.01
750 IASA Grants	508,069.31	516,566.33	703,492.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	847,414.21	430,432.69	305,000.00
790 Other Federal Revenue - Direct	0.00	399,049.55	0.00
<b>Subtotal Federal Sources</b>	<b>1,872,636.70</b>	<b>1,753,207.08</b>	<b>1,787,663.01</b>

# 2024-2025 Budget



<b>BUDGET ADOPTION 2024-25</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,200.00	1,820.00	1,300,000.00
870 Long-Term Obligations	175,433.00	4,704,622.26	0.00
<b>Subtotal Other Financing Sources</b>	<b>176,633.00</b>	<b>4,706,442.26</b>	<b>1,300,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	115,855.00	0.00	0.00
970 Refund of Disbursement	106,888.33	89,926.62	64,506.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	60,264.47	70,277.20	82,200.00
<b>Subtotal Other Revenues</b>	<b>283,007.80</b>	<b>160,203.82</b>	<b>146,706.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>75,884,888.94</b>	<b>82,973,929.10</b>	<b>81,083,527.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	14,572,325.70	14,667,177.53	15,395,694.38
120 000 Regular Curriculum	15,452,456.69	20,005,162.68	16,374,851.94
130 000 Vocational Curriculum	1,999,709.81	2,120,153.49	2,225,192.01
140 000 Physical Curriculum	2,012,773.68	1,919,006.51	1,973,990.12
160 000 Co-Curricular Activities	1,182,032.57	1,173,156.34	1,175,640.00
170 000 Other Special Needs	1,126,480.16	1,142,695.52	1,165,343.01
<b>Subtotal Instruction</b>	<b>36,345,778.61</b>	<b>41,027,352.07</b>	<b>38,310,711.46</b>
<b>Support Sources</b>			
210 000 Pupil Services	3,030,963.47	3,483,715.70	3,804,664.04
220 000 Instructional Staff Services	3,748,771.81	3,779,153.42	4,010,733.37
230 000 General Administration	762,420.92	702,069.01	814,323.10
240 000 School Building Administration	3,385,889.81	3,491,556.69	3,520,298.86
250 000 Business Administration	11,301,898.57	11,212,698.88	11,600,035.43
260 000 Central Services	1,265,453.62	1,158,633.90	1,078,326.08
270 000 Insurance & Judgments	587,647.44	617,613.51	713,063.00
280 000 Debt Services	789,221.24	1,207,235.87	2,374,672.86
290 000 Other Support Services	1,840,084.86	2,327,004.47	1,962,366.80
<b>Subtotal Support Sources</b>	<b>26,712,351.74</b>	<b>27,979,681.45</b>	<b>29,878,483.54</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	8,649,528.02	9,407,295.96	8,222,036.00
430 000 Instructional Service Payments	4,133,683.22	4,535,166.49	4,660,296.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	43,520.28	25,015.17	12,000.00
<b>Subtotal Non-Program Transactions</b>	<b>12,826,731.52</b>	<b>13,967,477.62</b>	<b>12,894,332.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>75,884,861.87</b>	<b>82,974,511.14</b>	<b>81,083,527.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	781,337.33	934,634.79	916,581.90
<b>900 000 Ending Fund Balance</b>	<b>934,634.79</b>	<b>916,581.90</b>	<b>835,154.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,162,121.61</b>	<b>1,328,290.85</b>	<b>67,000.00</b>
100 000 Instruction	1,008,824.15	1,345,958.72	146,927.00
200 000 Support Services	0.00	385.02	1,500.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,008,824.15</b>	<b>1,346,343.74</b>	<b>148,427.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	6,714,528.02	7,279,823.33	8,222,036.00

# 2024-2025 Budget



<b>BUDGET ADOPTION 2024-25</b>			
	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	7,875.29	0.00	0.00
340 Payments for Services	0.00	0.00	27,628.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>7,875.29</b>	<b>0.00</b>	<b>27,628.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	7,205.63	0.00	0.00
530 Payments for Services from CCDEB	44,915.03	46,653.57	46,586.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>52,120.66</b>	<b>46,653.57</b>	<b>46,586.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	3,156,998.60	3,311,984.00	3,666,383.00
620 State Aid -- General	133,815.00	128,235.00	140,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	38,216.40	25,162.26	34,000.00
<b>Subtotal State Sources</b>	<b>3,329,030.00</b>	<b>3,465,381.26</b>	<b>3,840,383.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	1,361,631.65	1,487,824.77	1,533,982.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	444,884.29	562,658.77	450,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>1,806,515.94</b>	<b>2,050,483.54</b>	<b>1,983,982.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>11,910,069.91</b>	<b>12,842,341.70</b>	<b>14,120,615.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	8,871,513.40	9,524,761.95	10,362,833.61
160 000 Co-Curricular Activities	0.00	0.00	0.00

# 2024-2025 Budget



<b>BUDGET ADOPTION 2024-25</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Budget 2024-25</b>
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>8,871,513.40</b>	<b>9,524,761.95</b>	<b>10,362,833.61</b>
<b>Support Sources</b>			
210 000 Pupil Services	1,608,001.71	1,834,330.91	1,902,884.99
220 000 Instructional Staff Services	490,570.09	499,533.34	648,381.40
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	649,481.10	667,818.00	744,565.00
260 000 Central Services	12,057.20	15,139.07	20,950.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>2,760,110.10</b>	<b>3,016,821.32</b>	<b>3,316,781.39</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	278,446.41	300,758.43	441,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>278,446.41</b>	<b>300,758.43</b>	<b>441,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>11,910,069.91</b>	<b>12,842,341.70</b>	<b>14,120,615.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	1,903,270.75	1,985,083.21	2,020,491.42
<b>900 000 ENDING FUND BALANCES</b>	<b>1,985,083.21</b>	<b>2,020,491.42</b>	<b>1,985,591.42</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>12,270,895.90</b>	<b>12,739,307.87</b>	<b>12,562,644.00</b>
281 000 Long-Term Capital Debt	12,189,083.44	12,703,899.66	12,597,544.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,189,083.44</b>	<b>12,703,899.66</b>	<b>12,597,544.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	7,890,856.83	3,351,829.87	3,596,508.90
<b>900 000 Ending Fund Balance</b>	<b>3,351,829.87</b>	<b>3,596,508.90</b>	<b>45,923.90</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,537,732.69</b>	<b>33,006,405.08</b>	<b>1,472,500.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	10,076,759.65	32,513,505.49	5,023,085.00
300 000 Community Services	0.00	248,220.56	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,076,759.65</b>	<b>32,761,726.05</b>	<b>5,023,085.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	2,151,773.27	1,733,868.21	988,826.06
<b>900 000 ENDING FUND BALANCE</b>	<b>1,733,868.21</b>	<b>988,826.06</b>	<b>30,851.58</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,635,178.57</b>	<b>3,817,528.39</b>	<b>3,733,481.00</b>
200 000 Support Services	4,053,083.63	4,562,550.54	4,691,455.48
400 000 Non-Program Transactions	0.00	20.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,053,083.63</b>	<b>4,562,570.54</b>	<b>4,691,455.48</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	53,089.06	33,846.79	75,745.43
<b>900 000 ENDING FUND BALANCE</b>	<b>33,846.79</b>	<b>75,745.43</b>	<b>77,587.74</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,755,555.51</b>	<b>1,990,960.94</b>	<b>2,733,291.30</b>
200 000 Support Services	351,934.41	359,389.69	608,991.68
300 000 Community Services	1,422,863.37	1,589,672.61	2,122,457.31
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,774,797.78</b>	<b>1,949,062.30</b>	<b>2,731,448.99</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			

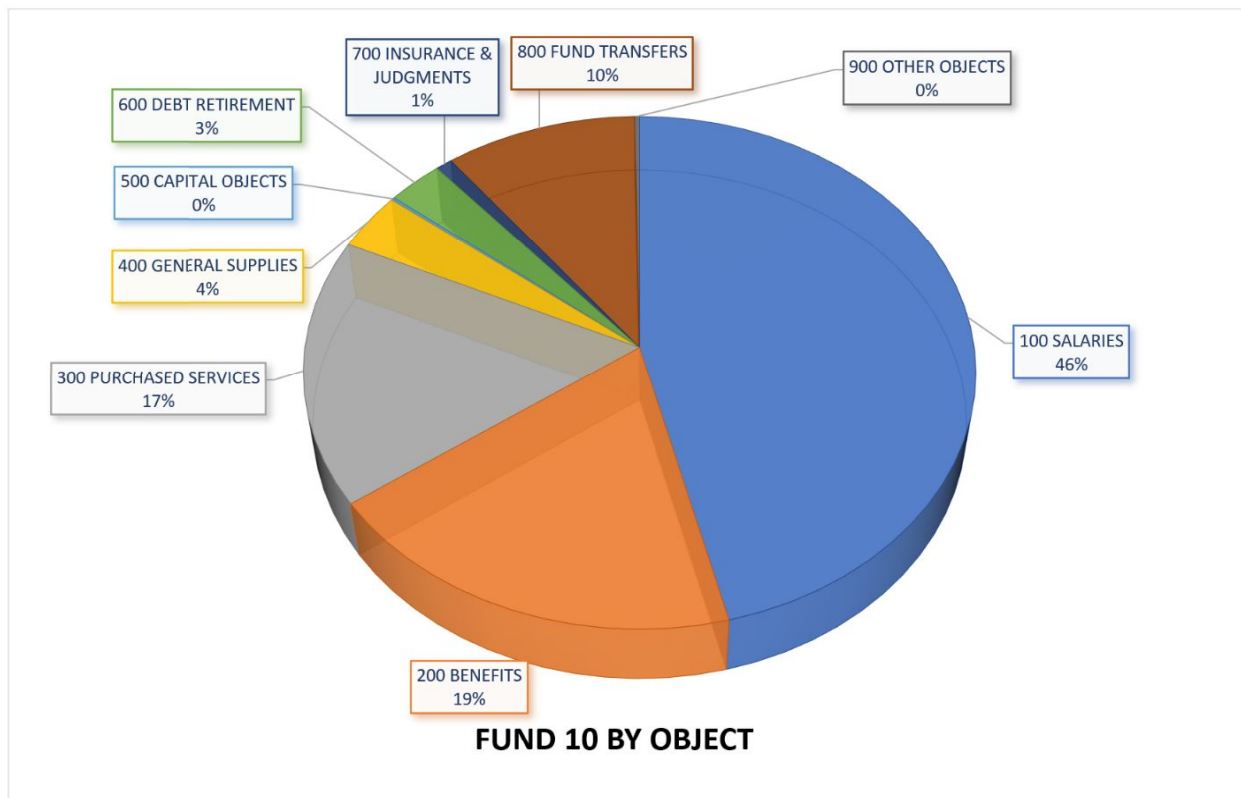
# 2024-2025 Budget



BUDGET ADOPTION 2024-25			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

FUND 10 EXPENDITURES - OBJECT	
100 SALARIES	\$ 37,392,838
200 BENEFITS	\$ 15,414,859
300 PURCHASED SERVICES	\$ 13,632,723
400 GENERAL SUPPLIES	\$ 2,967,843
500 CAPITAL OBJECTS	\$ 151,605
600 DEBT RETIREMENT	\$ 2,374,673
700 INSURANCE & JUDGMENTS	\$ 713,063
800 FUND TRANSFERS	\$ 8,222,036
900 OTHER OBJECTS	\$ 213,887
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,083,527</b>



## September Third Friday Count

### Enrollment History by School

School Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
4-K	351	384	407	387	396	326	355	353	337	299
Evergreen	480	497	473	489	496	476	472	445	437	450
Hatley	106	104	102	107	111	113	116	123	141	136
Mountain Bay	443	465	465	452	447	446	465	480	460	451
Odyssey	0	0	35	59	65	65	66	72	72	64
Riverside	502	531	532	524	500	506	487	490	506	487
Rothschild	435	428	435	411	401	387	394	403	391	374
Weston	530	525	515	505	500	553	499	500	494	487
IDEA School	54	74	71	70	73	71	72	65	66	68
Middle School	891	834	841	882	895	862	832	833	831	840
Junior High	808	847	891	854	837	869	876	873	848	843
Senior High	1199	1180	1234	1265	1288	1318	1265	1310	1355	1329
Everest Virtual Academy	0	0	0	0	0	0	119	53	0	0
*Other	107	17	-20	-12	-59	-113	-101	-105	-98	-69
<b>Total Student Membership</b>	<b>5,906</b>	<b>5,886</b>	<b>5,981</b>	<b>5,993</b>	<b>5,950</b>	<b>5,879</b>	<b>5,917</b>	<b>5,895</b>	<b>5,840</b>	<b>5,759</b>

Student counts are finalized in October of each year.

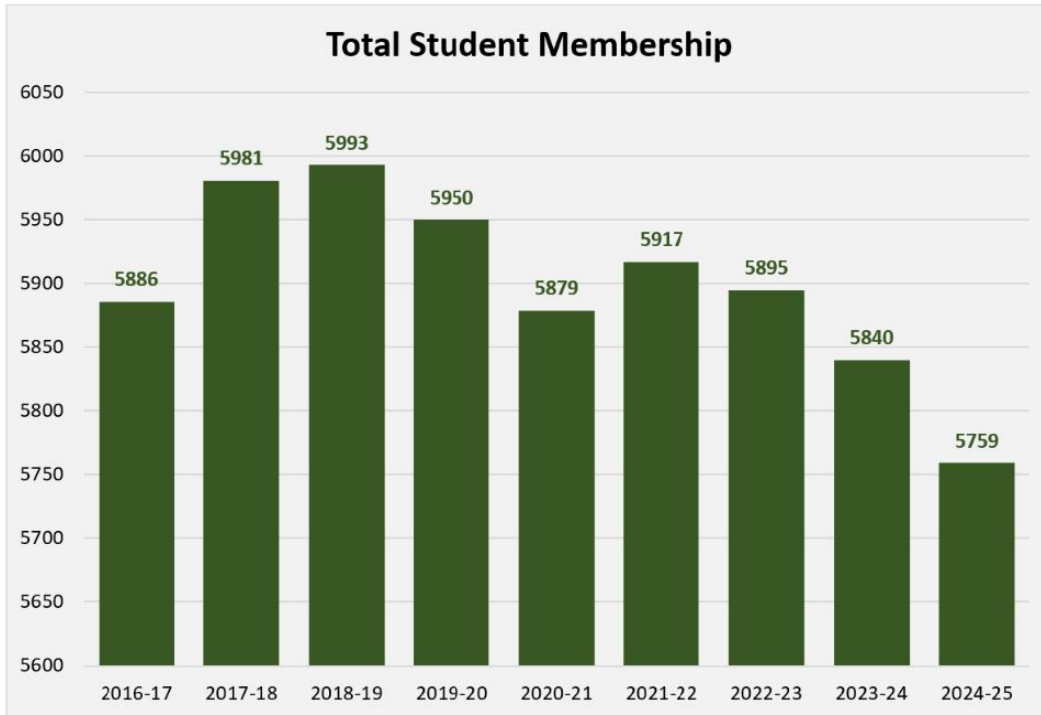
### Enrollment History by Grade Level

Grade Level	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Early Childhood	28	32	22	25	22	26	17	20	23	20
4-K	351	384	407	387	396	326	355	353	337	299
Kindergarten	400	401	413	414	404	424	405	394	383	363
1st - Grade	380	399	403	414	419	415	431	410	405	386
2nd - Grade	420	403	412	416	430	425	420	428	413	413
3rd - Grade	433	436	413	411	409	423	435	422	432	417
4th - Grade	434	439	451	417	416	419	422	433	416	426
5th - Grade	401	440	443	450	420	414	416	418	429	424
6th - Grade	449	412	448	460	458	424	424	432	424	431
7th - Grade	456	446	414	444	460	450	437	425	424	431
8th - Grade	401	469	455	422	441	459	448	444	422	428
9th - Grade	417	404	468	459	419	437	464	457	442	430
10th - Grade	433	404	400	460	456	428	452	465	455	440
11th - Grade	382	426	422	398	461	454	430	461	473	457
12th - Grade	414	374	430	428	398	468	462	438	460	463
*Other	107	17	-20	-12	-59	-113	-101	-105	-98	-69
<b>Total Student Membership</b>	<b>5,906</b>	<b>5,886</b>	<b>5,981</b>	<b>5,993</b>	<b>5,950</b>	<b>5,879</b>	<b>5,917</b>	<b>5,895</b>	<b>5,840</b>	<b>5,759</b>

\*Other - Includes Open Enrollment (In) and Out, Tuition Waivers In and Out, Journey, Virtual School Partnerships, Tuition Hearing/Visual Impaired & Students Attending Residential Treatment Centers. Open Enrollment In students are deducted from the districts Third Friday Count, the district is reimbursed a set dollar amount by the students home attendance area school at an amount determined by state law. The opposite takes place with Open Enrollment Out.

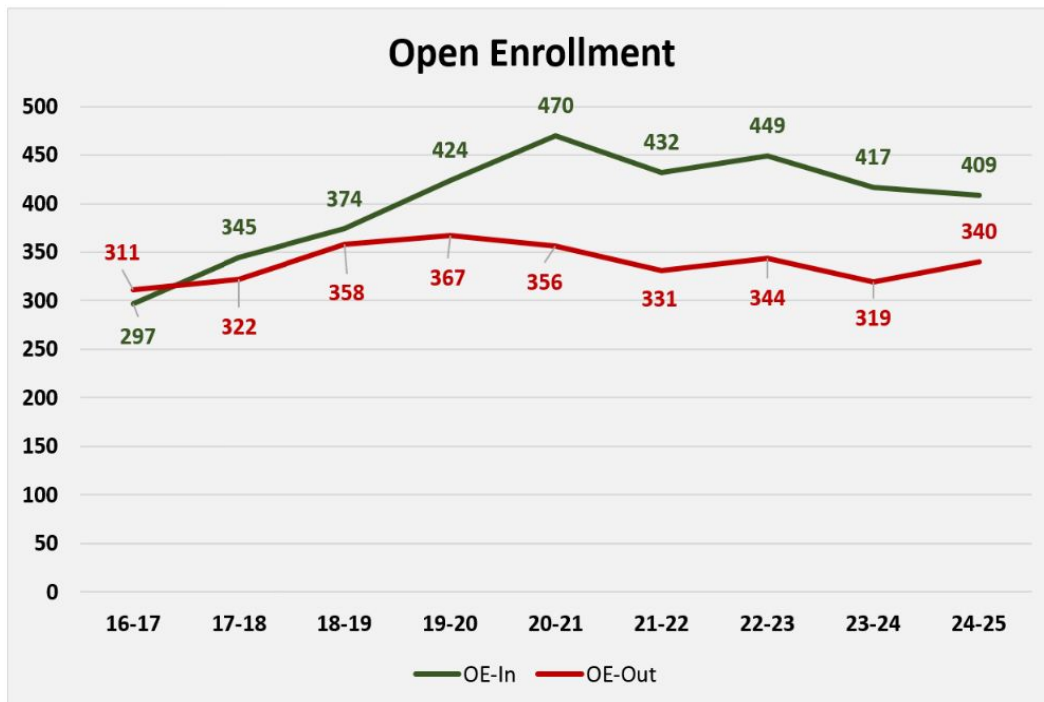
## Head Count

Head count refers to the total number of students that a district is educating. This number differs from the pupil FTE used to calculate state aid.



## Open Enrollment

The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside.



# 2024-2025 Revenue Limit Worksheet



DISTRICT:	D C Everest Area	4970
<b>DATA AS OF 10/15/24 8:00 AM</b>		
<b>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit</b>		
2023-24 General Aid Certification (23-24 Line 12A, src 621) +		51,609,007
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628) +		0
2023-24 Computer Aid Received (23-24 Line 12C, Src 691) +		128,616
2023-24 Aid for Exempt Personal Property (23-24 Line 12D +		177,014
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 21 +		13,866,795
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 21 +		2,048,800
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 21 +		0
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, -		0
2023-24 Total Levy for All Levied Non-Recurring Exemption: -		3,676,537
<b>NET 2024-25 Base Revenue Built from 2023-24 Data (Lir =</b>		<b>64,153,695</b>
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs		
<b>September &amp; Summer FTE Membership Averages</b>		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
<b>Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 =</b>		<b>5,794</b>
	2021	2022
Summer FTE:	124	146
% (40,40,40)	50	58
Sept FTE:	5,767	5,752
New ICS - Independent	0.0	0.0
Charter Schools FTE		
Total FTE	5,817	5,810
	2023	2024
Summer FTE:	154	143
% (40,40,40)	62	57
Sept FTE:	5,693	5,632
New ICS - Independent	0.0	0.0
Charter Schools FTE		
Total FTE	5,755	5,689
<b>Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =</b>		<b>5,751</b>
	2022	2023
Summer FTE:	146	154
% (40,40,40)	58	62
Sept FTE:	5,752	5,693
New ICS - Independent	0.0	0.0
Charter Schools FTE		
Total FTE	5,810	5,755
	2024	
Summer FTE:	143	
% (40,40,40)	57	
Sept FTE:	5,632	
New ICS - Independent	0.0	
Charter Schools FTE		
Total FTE	5,689	
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:		
		5,751
<b>Line 10B: Declining Enrollment Exemption =</b>		<b>490,090</b>
Average FTE Loss (Line 2 - Line 6, if > 0)		43
X 1.00 =		43
<b>X (Line 5, Maximum 2024-25 Revenue per Memb) =</b>		<b>11,397.44</b>
<b>Non-Recurring Exemption Amount</b>		<b>490,090</b>
<b>Fall 2024 Property Values</b>		
2024 TIF-Out Tax Apportionment Equalized Valuation		3,854,700,042
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>		

2024-25 Revenue Limit Worksheet		
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	64,153,695
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	5,794
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,072.44
4. 2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905(1):		11,000.00
A. Allowed Per-Member Change for 2024-25		325.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)		0.00
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,397.44
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	5,751
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	65,546,677
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		65,546,677
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	83,100
A. Prior Year Carryover		0
B. Transfer of Service		83,100
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2022-23 to 2023-24)		0
E. Recurring Referenda to Exceed (If 2024-25 is first year)		0
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		65,629,777
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		4,154,160
A. Non-Recurring Referenda to Exceed 2024-25 Limit		0
B. Declining Enrollment Exemption for 2024-25 (from left)		490,090
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		1,903,885
D. Adjustment for Refunded or Rescinded Taxes, 2024-25		13,242
E. Prior Year Open Enrollment (uncounted pupil[s])		29,961
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		1,491,019
I. SNSP Private School Voucher Aid Deduction		225,963
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		69,783,937
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		54,780,241
A. 2024-25 <b>OCTOBER 15 CERTIFICATION OF GENERAL AID</b>		54,471,636
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C. State Aid for Exempt Computers (Source 691)		129,009
D. State Aid for Exempt Personal Property (Source 691)		179,596
<b>DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</b>		
13. Allowable Limited Revenue: (Line 11 - Line 12)		15,003,696
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	15,003,696
<b>Enter Required Below: Enter amnts needed by purpose and fund:</b>		
A. Gen Operations: Fnd 10 Src 211		12,967,946 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		2,035,750 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		10,931,848
A. Referendum Approved Debt (Fund 39 Debt-Src 211)		10,476,894
B. Community Services (Fund 80 Src 211)		450,000 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		4,954 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Fall 2024 <b>REPORTED</b> All Fund Tax Levy (14A + 14B + 14C + 15)		25,935,544
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00672829
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		

The D C Everest Area School District Revenue Limit Worksheet as of October 15, 2024.

# 2024-2025 Revenue Limit Worksheet



Revenue Limit Summary	
Category	Amount
Allowable Limited Revenue	15,003,696.00
Fund 10, PI-401	12,967,946.00
Fund 38, PI-401	2,035,750.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	15,003,696.00
Over Levy	0.00
Under Levy	0.00
Carryover to FY26, if applicable	0.00
25-26 Base-Building Information	
Category	Amount
Total non-recurring exemptions (10 + 7B)	4,154,159.59
Levied total non-recurring exemptions*	4,154,159.59
*to be removed from next year's base	

2024-25 Per-Pupil Categorical Aid	
In 2024-25, the Per-Pupil aid amount is \$742 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.	
Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <a href="http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid">http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid</a> for more information.	

2024-25 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.	
1.) 2022-23 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2023-24 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2024-25 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2024-25 EE Expenses for Debt per Board Resolution	2,035,750
5.) Measured Utility Savings Applied in 2024-25 (entered as a negative)	-131,865
6. Total 2024-25 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$1,903,885
(Amount can be < 0.)	

The 2024-25 Net EE exemption will include adjustments for unspent Fall 2022 Levy (DEBT) and Fall 2023 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2024 via the Auditor AC (formerly PI-1506-AC). Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2021-22 or 2022-23 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2022-23 Energy Efficiency Reconciliation - Debt	
1.) 2022-23 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	0
A. 2022-23 EE Debt Amount Levied (per 22-23 Auditor AC, entered as a negative)	-1,911,016
B. Jan-Jun 2023 Debt Service Payment (per 22-23 Auditor AC)	1,659,150
C. Jul-Dec 2023 Debt Service Payment (per 23-24 Auditor AC, Aug 2024)	404,550
(If Line 1 in this box is < 0, see 2022-23 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)	

2023-24 Energy Efficiency Reconciliation - Non-Debt	
1.) 2023-24 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	0
A. 2023-24 EE Non-Debt Amount Levied (per 23-24 Auditor AC, entered as a negative)	0
B. 2023-24 Actual EE Expenses (per 23-24 Auditor AC, Aug 2024)	0
(If Line 1 in this box is < 0, see 2023-24 Adjustment in "2024-25 Net Energy Efficiency Exemption" box above.)	

# Proposed Tax Levy



## D.C. Everest Area School District 2024-25 Tax Levy

The D.C. Everest Area School district property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2023-24		2024-25	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 13,866,795	\$ 3.83	\$ 12,972,900	\$ 3.37
Fund 38	Debt Service Fund	\$ 2,048,800	\$ 0.57	\$ 2,035,750	\$ 0.53
Fund 39	Referendum Debt Service	\$ 10,476,894	\$ 2.89	\$ 10,476,894	\$ 2.72
Fund 80	Community Service Fund	\$ 450,000	\$ 0.12	\$ 450,000	\$ 0.12
	<b>Total</b>	<b>\$ 26,842,489</b>	<b>\$ 7.41</b>	<b>\$ 25,935,544</b>	<b>\$ 6.73</b>

Municipality	2023-24			2024-25		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City Schofield	270,001,300	7.46%	2,001,780	318,153,200	8.25%	2,140,627
City Wausau	190,019,419	5.25%	1,408,797	203,336,060	5.28%	1,368,104
Town Easton	147,288,200	4.07%	1,091,989	155,052,000	4.02%	1,043,235
Town Norrie	15,479,996	0.43%	114,768	17,395,217	0.45%	117,040
Town Reid	22,926,173	0.63%	169,974	25,704,183	0.67%	172,945
Town Ringle	238,957,600	6.60%	1,771,623	282,724,400	7.33%	1,902,252
Town Wausau	81,994,557	2.26%	607,905	82,066,220	2.13%	552,165
Town Weston	88,759,200	2.45%	658,058	95,014,200	2.46%	639,283
Village Hatley	43,375,100	1.20%	321,581	50,987,200	1.32%	343,057
Village Kronenwetter	584,948,928	16.16%	4,336,790	630,401,062	16.35%	4,241,522
Village Rothschild	651,379,900	17.99%	4,829,308	673,100,100	17.46%	4,528,813
Village Weston	1,285,401,300	35.50%	9,529,918	1,320,766,200	34.26%	8,886,500
<b>Total:</b>	<b>3,620,531,673</b>	<b>100.00%</b>	<b>26,842,489</b>	<b>3,854,700,042</b>	<b>100.00%</b>	<b>25,935,544</b>

2024-25 Levy	\$	25,935,544
2023-24 Levy	\$	26,842,489
<b>DOLLAR CHANGE</b>	<b>\$</b>	<b>(906,945)</b>
<b>PERCENT CHANGE</b>		<b>-3.38%</b>
2024-25 Equalized Valuation	\$	3,854,700,042
2023-24 Equalized Valuation	\$	3,620,531,673
<b>DOLLAR CHANGE</b>	<b>\$</b>	<b>234,168,369</b>
<b>PERCENT CHANGE</b>		<b>6.47%</b>
*2024-25 Mill Rate	\$	6.73
*2023-24 Mill Rate	\$	7.41
<b>MILL RATE CHANGE</b>	<b>\$</b>	<b>(0.69)</b>
<b>PERCENT CHANGE</b>		<b>-9.25%</b>

\*Rates are rounded.

## Community Service (Fund 80)

D.C. Everest has a very large and active community services program that encompasses many activities. Some of the community programs include youth sport programs ex: soccer, football, basketball and others, adult aerobic and fitness classes, district pool use, community Hmong New Year's Celebration host, Family Fun Days, operate an ice rink for district and community and community access to the Health and Wellness Center. The community service fund also provides a before and after care program at all elementary schools, provides a summer youth camp, and hosts various other community and

Community Services is committed to the idea that learning is a lifelong process and that school district facilities should be used in providing academic, athletic, recreational, cultural and social activities that meet community needs and add to the quality of life for students and residents. The Community Service program is committed to providing area residents with programs of excellence.

**Statutory Authority: 120.13(19)** Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school

<b>Community Service Fund- Fund 80</b>		
	<b>2023-24 Unaudited</b>	<b>2024-25 Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 33,846</b>	<b>\$ 75,745</b>
<b>Ending Fund Balance</b>	<b>\$ 75,745</b>	<b>\$ 77,587</b>
<b>Revenue</b>		
Property Tax	\$ 450,000	\$ 450,000
Community Service Fees	\$ 1,021,540	\$ 1,252,575
Interest on Investment	\$ 3,915	\$ 300
Gifts & Contributions	\$ 7,515	\$ 50,000
Rentals	\$ 469,669	\$ 886,820
Payments from Other Districts	\$ -	\$ -
Other Misc Revenues	\$ 38,322	\$ 93,596
Federal Sources	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 1,990,961</b>	<b>\$ 2,733,291</b>
<b>Expenditures</b>		
Support Services	\$ 359,390	\$ 608,992
Community Services	\$ 1,589,673	\$ 2,122,457
Non-Program Transactions*	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 1,949,062</b>	<b>\$ 2,731,449</b>

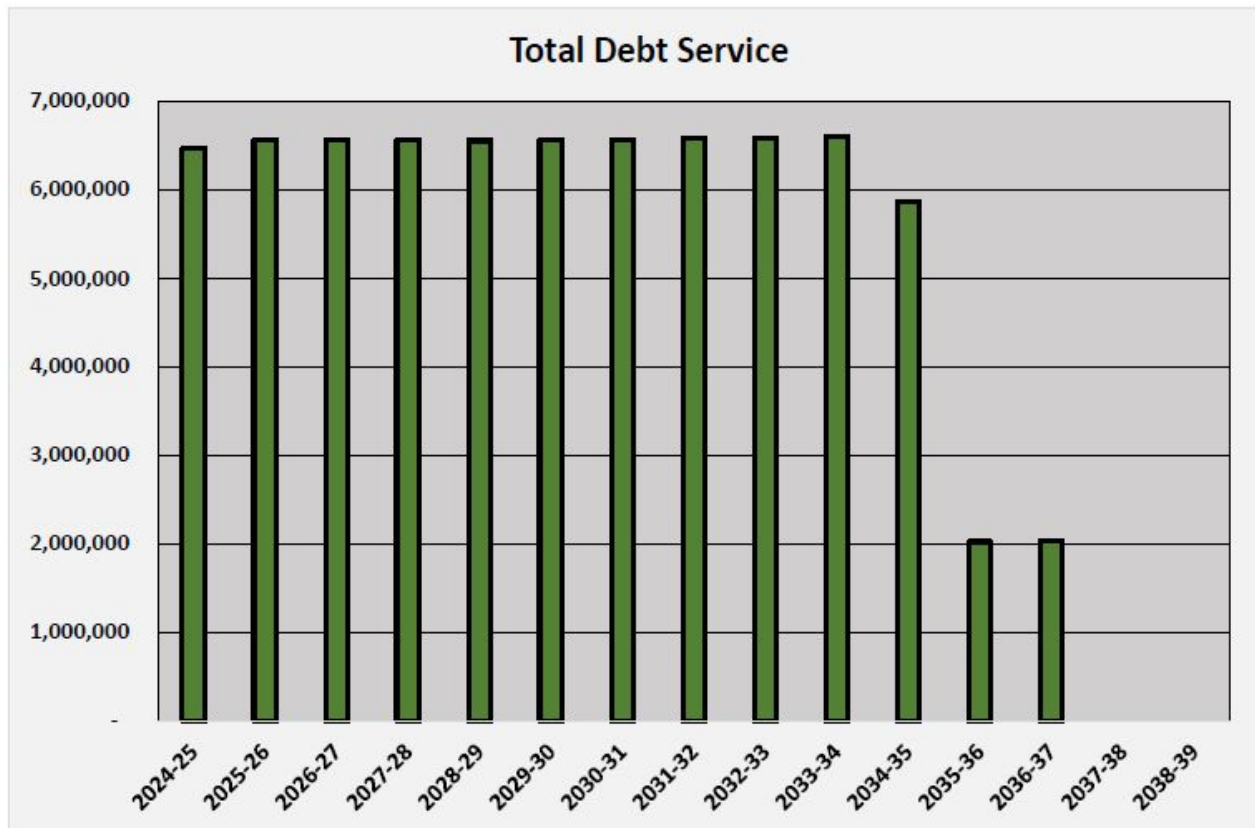
# Future Indebtedness



School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. The 2024-25 debt service tax levy will be \$12,512,644. The increased levy will defease additional debt and save the District interest expenses on existing bonds.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

July 1st	38 - Bonds - District		39 - Bonds - MB Const. &		39 - District Wide School		Total		Total Debt Service
	Principal	Interest	Principal	Interest	Principal	Interest	Total Principal	Total Interest	
2024-25	1,310,000	758,500	1,340,000	26,800	1,550,000	1,477,981	4,200,000	2,263,281	6,463,281
2025-26	1,365,000	693,000	-	-	3,100,000	1,400,481	4,465,000	2,093,481	6,558,481
2026-27	1,415,000	624,750	-	-	3,275,000	1,245,481	4,690,000	1,870,231	6,560,231
2027-28	1,455,000	554,000	-	-	3,475,000	1,081,731	4,930,000	1,635,731	6,565,731
2028-29	1,500,000	495,800	-	-	3,650,000	907,981	5,150,000	1,403,781	6,553,781
2029-30	1,550,000	435,800	-	-	3,775,000	798,481	5,325,000	1,234,281	6,559,281
2030-31	1,600,000	373,800	-	-	3,900,000	685,231	5,500,000	1,059,031	6,559,031
2031-32	1,655,000	325,800	-	-	4,050,000	553,606	5,705,000	879,406	6,584,406
2032-33	1,715,000	276,150	-	-	4,175,000	411,856	5,890,000	688,006	6,578,006
2033-34	1,775,000	224,700	-	-	4,325,000	276,169	6,100,000	500,869	6,600,869
2034-35	1,840,000	171,450	-	-	3,720,000	130,200	5,560,000	301,650	5,861,650
2035-36	1,905,000	116,250	-	-	-	-	1,905,000	116,250	2,021,250
2036-37	1,970,000	59,100	-	-	-	-	1,970,000	59,100	2,029,100
2037-38	-	-	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 21,055,000</b>	<b>\$ 5,109,100</b>	<b>\$ 1,340,000</b>	<b>\$ 26,800</b>	<b>\$ 38,995,000</b>	<b>\$ 8,969,200</b>	<b>\$ 61,390,000</b>	<b>\$ 14,105,100</b>	<b>\$ 75,495,100</b>



## Postretirement Benefit Valuation Under GASB 45

The school district has established an Irrevocable Employee Benefit Deferral Trust in compliance with the requirements of the Governmental Accounting Standards Board (GASB). The purpose of this trust is to process postretirement benefit payments, accrue interest and develop, if possible, a fund balance to help offset the impact of ARC payments on the operating budget.

<b>Irrevocable Employee Benefit Deferral Trust Budget - Fund 73</b>		
	<b>2023-24 Unaudited</b>	<b>2024-25 Budget</b>
<b>Beginning Fund Balance</b>	\$ 4,106,942	\$ 4,083,152
<b>Ending Fund Balance</b>	\$ 4,083,152	\$ 3,813,440
<b>Revenue</b>		
Earned Interest	\$ 180,229	\$ 80,000
District Plan Contributions	\$ 644,984	\$ 637,534
Plan Member Contributions	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 825,213</b>	<b>\$ 717,534</b>
<b>Expenditures</b>		
Trust Payments	\$ 849,004	\$ 987,246

Trust Funds are invested through Incredible Bank

**Hatley Elementary School**  
Grades: K-5  
Date of Occupancy: 1962  
Square Footage: 17,123  
Acreage: 12



**Riverside Elementary School**  
Grades: K-5  
Date of Occupancy: 1979  
Square Footage: 80,797  
Acreage: 10



**Evergreen Elementary School**  
Grades: K-5  
Date of Occupancy: 1976  
Square Footage: 65,375  
Acreage: 48



**Rothschild Elementary School**  
Grades: K-5  
Date of Occupancy: 1959  
Square Footage: 97,956  
Acreage: 16



**Mountain Bay Elementary**  
Grades: K-5  
Date of Occupancy: 2006  
Square Footage: 93,000  
Acreage: w/MS



**Weston Elementary School**  
Grades: K-5  
Date of Occupancy: 1962  
Square Footage: 80,638  
Acreage: 21.6



**D.C. Everest Middle School**  
Grades: 6-7  
Date of Occupancy: 2002  
Square Footage: 157,565  
Acreage: 28



**Greenheck Field House**  
Date of Occupancy: 1997  
Square Footage: 90,000  
Acreage: w/HS



**D.C. Everest Junior High School**  
Grades: 8-9  
Date of Occupancy: 1951  
Square Footage: 178,546  
Acreage: 30



**IDEA Charter/Odyssey Elementary**  
Grades: K-12  
Date of Occupancy: 2011  
Square Footage: 44,000  
Acreage: 4



**D.C. Everest Senior High School**  
Grades: 10-12  
Date of Occupancy: 1969  
Square Footage: 256,569  
Acreage: 66.5



**Twin Oaks Environmental Center**  
Date of Occupancy: 1982  
Square Footage: 7,440  
Acreage: 202



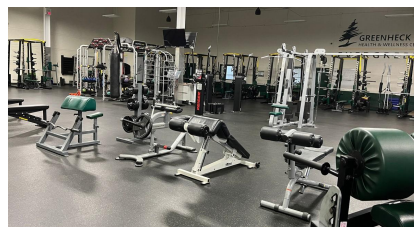
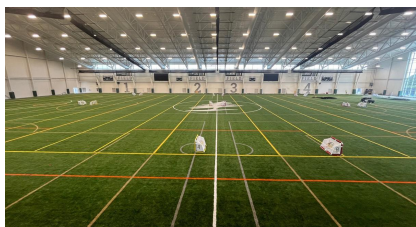
# Greenheck Turner Community Center

Greenheck Turner Community Center.



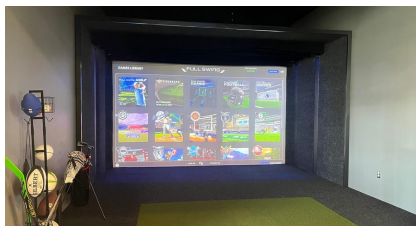
Opened August 1, 2024.  
135,000 sq. ft.  
Greenheck Field House Est. 1997.

Greenheck Turner Community Center Opened August 1, 2024. 135,000 sq. ft. Full size soccer field, football field, lacrosse and softball fields.



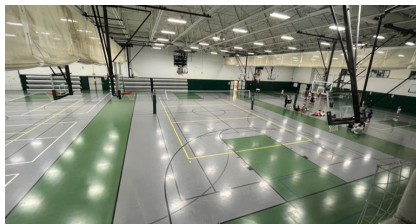
Fitness Center  
Memberships available for anyone starting at \$15/month.

Two Sports Simulators. Full Swing golf simulators rent for \$40/hour and have many games to play such as soccer, basketball, softball and carnival games.



FAN STAND  
Concession Stand available most after school evenings and during special events and tournaments.

Three basketball court gyms used for physical education classes, basketball, volleyball, practice space, family programming, events and tournaments.



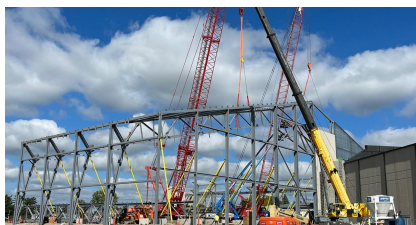
Walking lanes, included with Fitness Center Membership. Rubber surface great for low impact walking. 1/4 mile one time around.

Olympic Size Ice Rink used for youth hockey, figure skating, public skates, adult hockey, and high school athletics.



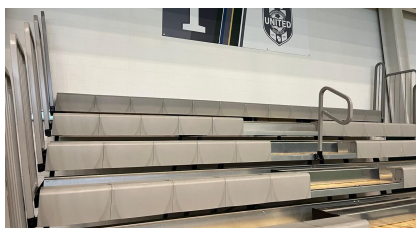
Four meeting rooms available to rent for \$25/hour. With chairs, tables and IT/AV equipment.

Three different cranes were used to install steel 15 steel sections of beams weighing up to 100,000 lbs each.

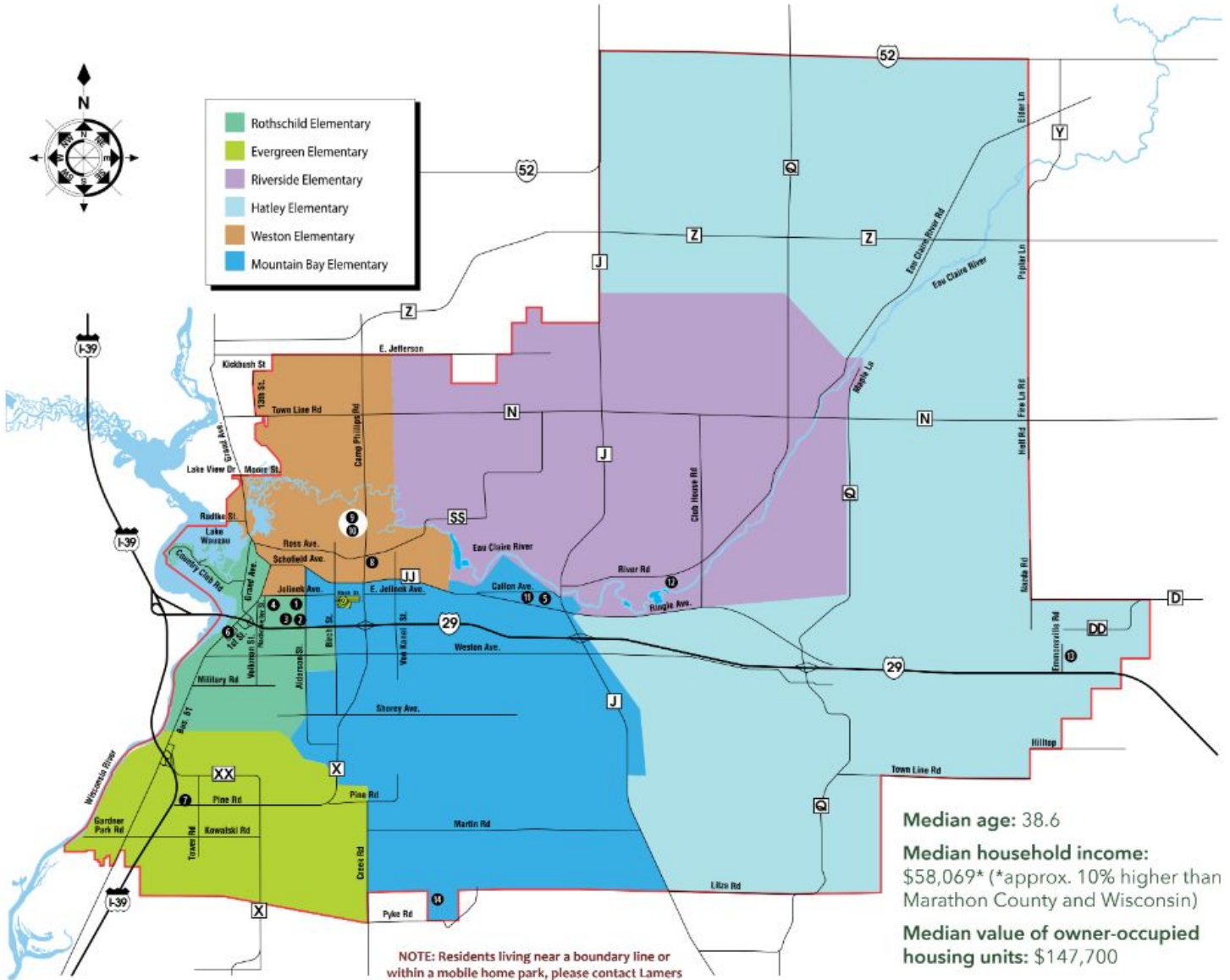


Construction began in October of 2022 and was completed in August of 2024.

Bleacher seating for up to 1100 spectators, plus extra chairs and flexible seating.



A community building built for the community by the community for 36 million dollars.



## D.C. Everest Area Schools

- |  |  |  |
|--|--|--|
| <ul style="list-style-type: none"> <li><b>2 D.C. Everest Senior High</b><br/>6500 Alderson St., Weston, WI 54476<br/>715-359-6561</li> <li><b>3 Greenheck Field House</b><br/>6400 Alderson St., Weston, WI 54476<br/>715-359-6563</li> <li><b>4 D.C. Everest Junior High</b><br/>1000 Machmueller St., Weston, WI 54476<br/>715-359-0511</li> <li><b>5 D.C. Everest Middle School</b><br/>9302 Schofield Ave., Weston, WI 54476<br/>715-241-9700</li> </ul> | <ul style="list-style-type: none"> <li><b>6 Rothschild Elementary</b><br/>810 First St., Rothschild, WI 54474<br/>715-359-3186</li> <li><b>7 Evergreen Elementary</b><br/>1610 Pine Rd., Mosinee, WI 54455<br/>715-359-6591</li> <li><b>8 Weston Elementary</b><br/>5200 Camp Phillips Rd., Weston, WI 54476<br/>715-359-4181</li> <li><b>9 IDEA Charter School &amp; Odyssey Elementary School</b><br/>4704 Camp Phillips Rd., Weston, WI 54476<br/>715-359-1040</li> </ul> | <ul style="list-style-type: none"> <li><b>11 Mountain Bay Elementary</b><br/>8602 Schofield Ave., Weston, WI 54476<br/>715-355-0302</li> <li><b>12 Riverside Elementary</b><br/>R12231 River Rd., Ringle, WI 54471<br/>715-359-2417</li> <li><b>13 Hatley Elementary</b><br/>417 Emmonsville Rd., Hatley, WI 54440<br/>715-446-3336</li> <li><b>14 Twin Oaks Environmental Center</b><br/>3321 Pyke Rd., Mosinee, WI 54454<br/>715-693-4118</li> </ul> |
|--|--|--|



## Treasurer's Report

July 1, 2023 to June 30, 2024

### GENERAL CASH

<b>Pooled Cash Balance June 30, 2023</b>			<b>\$ (405,720)</b>
Receipts	July 1st - June 30th	\$ 83,137,718	
Disbursements	July 1st - June 30th	\$ 83,063,456	
	Change	\$ 74,261	
<b>Pooled Cash Balance June 30, 2024</b>			<b>\$ (331,459)</b>

### Incredible Bank

Bank Balance June 30th	\$ -
Less: Outstanding Checks-June 30th	\$ (331,459)
Balance June 30th	<u>\$ (331,459)</u>

**Pooled Cash Balance June 30, 2024    \$            (331,459)**

### General Cash:

Includes cash accounts for the General Fund, Special Education Fund, Non-Referendum Debt Service Fund, Food Service Fund, Trust Funds, and Community Service Fund. Transactions are recorded when cash changes hands.

### Fund Balance:

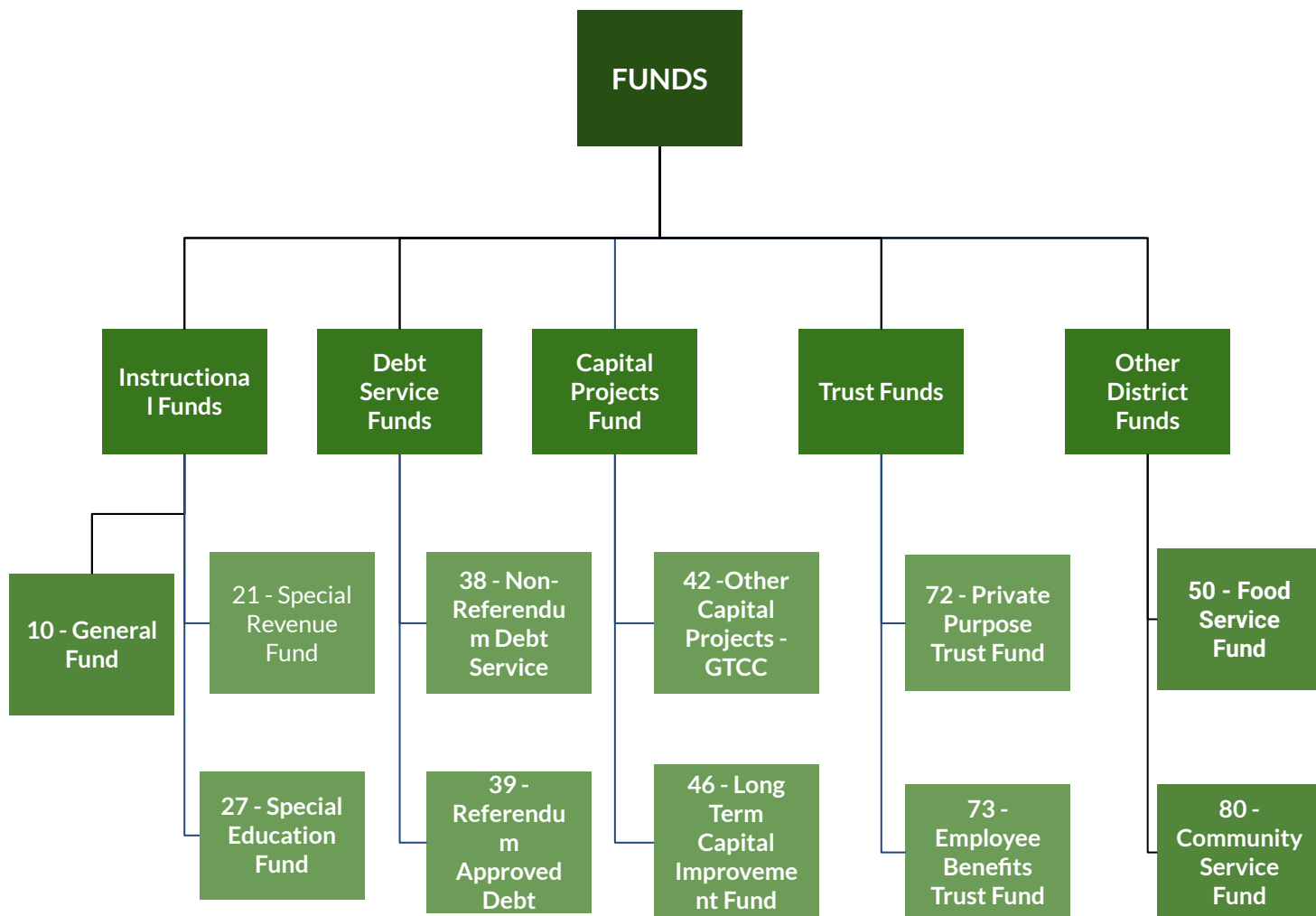
Represents the difference between a fund's assets and liabilities. It increases when revenues exceed expenditures and decreases when the opposite occurs. A positive fund balance indicates available resources for future expenditures, while a deficit requires future revenues to exceed expenditures.

## Explanation of Funds:

In financial accounting, a "fund" is an independent entity with its own assets, liabilities, and equity, used to track transactions separately for specific regulations and objectives. Wisconsin school districts classify funds into nine types, including the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, and others. Governmental funds use modified accrual accounting for instruction, support, and projects, while fiduciary funds use accrual accounting for assets held on behalf of others.

The Wisconsin Uniform Financial Accounting Requirements (WUFAR) requires budgeting by fund, with each fund managing its own receipts, disbursements, and balance.

## Organization of Funds



## Instructional Funds

### **10 - General Fund**

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

### **21 - Special Revenue Trust Fund**

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

### **27 - Special Education Fund**

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

## Debt Service Funds

### **38 - Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

### **39 - Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

## Capital Projects Funds

### **40 - Capital Projects Funds**

Used to report capital project fund activities, a fund balance may exist in these funds.

## Food and Community Service Funds

### **50 - Food Service Fund**

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

### **80 - Community Service Fund**

S.120.13 and 120.61, Wis. Stats., allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

### **99 - Other Package and Cooperative Program Funds**

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund.

## Trust Fund

### **72 - Private Purpose Trust Fund**

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

### **73 - Post Employment Benefit Trust Fund**

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. The District established a Fund 73 for post-employment benefits in 2005. 25

## **Account Source - An account dimension used to classify revenues and other sources of income according to their origins**

### **100 - Interfund Transfers-In**

All revenue from interfund transfers.

### **200 - Revenue From Local Sources**

Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

### **300 - Interdistrict Payments Within Wisconsin**

Received from other Wisconsin school districts for services rendered.

### **500 - Revenue From Intermediate Sources**

Payments received from Cooperative Education Service Agencies (CESA) and counties.

### **600 - Revenue From State Sources**

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

### **700 - Revenue From Federal Sources**

Money received directly from the federal government or routed through the state such as special education project grants.

### **800 - Other Financing Sources**

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

### **900 - Other Revenues**

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

---

## **Account Object - An account designation that categorizes an article or service obtained from a specific expenditure.**

### **100 - Interfund Transfers-In**

All revenue from interfund transfers.

### **200 - Revenue From Local Sources**

Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

### **300 - Interdistrict Payments Within Wisconsin**

Received from other Wisconsin school districts for services rendered.

### **500 - Revenue From Intermediate Sources**

Payments received from Cooperative Education Service Agencies (CESA) and counties.

### **600 - Revenue From State Sources**

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

### **700 - Revenue From Federal Sources**

Money received directly from the federal government or routed through the state such as special education project grants.

### **800 - Other Financing Sources**

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

### **900 - Other Revenues**

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

**110000 - Undifferentiated Curriculum**

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).

**120000 - Regular Curriculum**

An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).

**130000 - Vocational Curriculum**

Vocational instructional activities (business education, industrial education, home economics and agriculture programs).

**140000 - Physical Curriculum**

Instructional activities concerned with health and safety in daily living (physical education & physical recreation)

**150000 Special Education Curriculum**

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy and homebound instruction).

**160000 Co-Curricular Activities**

Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills (extracurricular programs such as athletics).

**170000 Other Special Needs**

Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.

**210000 Pupil Services**

Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).

**220000 Instructional Staff Services**

Curriculum development, library services, special education supervision.

**230000 General Administration**

Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.

**240000 School Building Administration**

Building management, including principals and secretaries.

**250000 Business Administration**

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

**260000 Central Services**

Data processing, public information, telephone and staff services, such as training.

**270000 Insurance and Judgements**

Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.

**280000 Debt Services**

Interest and bond handling charges.

**290000 Other Support Services**

Other retirement services.

**390000 Community Services**

Other community services.

**410000 Transfers to Another Fund**

Permanent transfer of money from one fund to another to pay obligations of the receiving fund.

**420000 Trust Fund Expenditures**

Payment of retirement benefits.

**430000 Purchased Instructional Services**

Payments for instructional services or services provided pupils by other public and private agencies.

**450000 Post-Secondary Scholarship Expenditures****490000 Other Non-Program Transactions**

Uncollected personal property tax refunded to municipalities.

**500000 District-Wide**

Use only with a source code

D.C. Everest Area School District, a fiscally independent entity, is located in north-central Wisconsin on the southeast side of the Wausau area in Marathon County. The District provides a full range of educational programs and services to all pupils, including adult education programs. A broad range of extra-curricular and athletic opportunities is offered. D.C. Everest Area School District serves the Villages of Hatley, Rothschild, Weston and part of Kronenwetter; the Towns of Easton, Ringle and Weston; parts of the Towns of Norrie, Reid, and Wausau; the City of Schofield and parts of the City of Wausau. The District encompasses 162 square miles.

D.C. Everest Area School District is organized as a common school district and is governed by a seven-member elected school board. The board has the power and obligation to set budgets, certify tax levies, issue debt and perform other tasks necessary to operate the district.

D.C. Everest Area School District School Board holds regular meetings on the third Wednesday of each month at 6:30 p.m. in the Village Theater of the D.C. Everest Middle School, 9302 Schofield Ave., Weston.

Our school district was consolidated in 1950 by combining a Union High School District and Common School District #1. Since the original consolidation, Hatley joined the district in 1961 and the Town of Easton in 1962.

Prior to 1953, the district operated a K-12 school in Rothschild, a K-8 school in Schofield and smaller one-room rural schools in the Towns of Weston, Wausau, and Kronenwetter.

D. C. Everest Senior High School opened its doors to students in the fall of 1953, with a 9-12 enrollment of 388 students. The first newly constructed elementary school was completed in Rothschild in 1959. In 1963, with crowded conditions in the Everest Junior-Senior High School (now the Junior High), an addition provided for a junior high wing and additional shop facilities. At the same time the Weston Elementary School was built and a wing added to the existing Schofield Elementary School.

In the mid 1960's, it became evident that a new school facility was needed. In October 1966, the community approved the purchase of 63 acres of land at a cost of \$105,000. In April 1968, after much discussion and revision, a \$4,000,000 structure was approved by a vote of 2,173 to 1,847. This was the largest building program in the history of our district. The final cost for the new senior high school was \$4,325,327. The additional cost was partially funded through private donations. The official dedication took place on September 20, 1971, even though the school opened in the fall of 1970. The school was not completely finished at this point as the field house and auditorium were completed while classes were in session.

The high school was named after David Clark Everest (1883-1955) who was the President and General Manager of Marathon Paper Mills. Mr. Everest was influential in the growth of the community and promoted educational opportunities.

In the mid 1970's, the growing needs of the district resulted in two new elementary schools. Evergreen Elementary (cost \$1,236,000) was dedicated in September 1976 and was the first district school to utilize the open classroom concept. In 1979, Riverside Elementary (cost \$1,800,000), was built in the Town of Ringle. Also, additions to the senior and junior high schools and Schofield Elementary were constructed. In 1976, the school district's name was changed from Joint School District #1 to D.C. Everest Area School District.

In 1990, the district approved a \$3,600,000 proposal for additions to various buildings including Hatley, Riverside, Weston, and Evergreen Elementary schools, the junior and senior high schools, and remodeling of Schofield Elementary.

In February 1996, the district approved funding of the Greenheck Field House. Total project cost was \$3,600,000 of which \$1,995,000 were public funds and approximately \$1,600,000 were private contributions. Greenheck Field House opened in January 1998 adding a new dimension to the quality of life in the Everest area and to the academic and physical education of our children. The facility houses additional classrooms for the high school, an Olympic ice rink, a 3-court gymnasium, two racquetball courts, a weight room, a fitness balcony and a concession stand.

Citizens approved a \$26,595,000 referendum in February 2000 to build a new 6-7 middle school (\$19.2 million) and for remodeling and additions to the junior high (\$1.5 million) and senior high (\$4.8 million). The D.C. Everest Middle School opened in September 2002. The project realigned grade levels to elementary (K-5), middle school (6-7), junior high (8-9), and senior high (10-12) alleviating overcrowding in the elementary schools and junior high.

In February 2005, citizens passed an \$18,955,000 referendum to build an additional elementary school at the middle school site and to construct additions and undertake maintenance, repair and remodeling projects at various school district buildings and sites. Mountain Bay Elementary School opened September 2006.

In February 2007, citizens passed a recurring referendum to exceed the revenue limit by \$1,500,000 for 2007-08 school year and \$2,500,000 for the 2008-09 school year for a total of \$4,000,000. The purpose of this referendum was to help resolve the budget shortfall that the district has been challenged with due to rapid enrollment growth.

Due to significant budget restraints, at the end of the 2010-11 school year, Schofield and Easton Elementary Schools were closed. Students were transitioned to Rothschild, Weston, Evergreen and Hatley Elementary Schools.

In September of 2011, the district opened the D.C Everest Idea School. The school is based on a project-learning concept. The district received an implementation grant from the state to help with the initial funding of the school. In the 2013-14 school year, the district purchased the building in the amount of \$770,397.

In September of 2013, the district implemented four-year-old kindergarten (4K) services. This program is a partnership between the district and local early childhood professionals.

In September of 2017, the district opened a multi-age program at the same location of the D.C. Everest Idea School. Odyssey Elementary provides a multi-age educational approach for students in grades K-5. The school will provide a student-centered, hands-on environment which will empower curious, creative learners to discover and connect in an innovative learning environment.

In October 2017, the School Board adopted a resolution awarding the sale of \$25,000,000 of General Obligation Bonds in the purpose of paying the cost of energy efficiency and capital improvement projects. Projects included HVAC upgrades and improvements, lighting, water system and plumbing improvements, control upgrades, water heating improvements, roof replacement, retro-commissioning improvements, pool improvements and acquisition of related equipment.

In April 2018, citizens passed a \$59,875,000 referendum for the purpose of paying the cost of district-wide school building and improvements for the following: Construction of classroom and technical education additions at Senior High; remodeling and building modernizations at Senior High, Junior High, Middle School, and Hatley Elementary; construction of cafetorium, classroom additions, and remodeling and reconfiguration at Rothschild, Weston, Riverside, and Evergreen Elementary Schools; district-wide safety and security, capital maintenance, building infrastructure and parking and site improvements including Mountain Bay Elementary and acquisition of furnishings, fixtures, and equipment.

During the 2022-2023 school year, the district built a new administration building. By strategically accumulating funds in the district's capital projects fund over several years, the project was completed without the need for external financing, at a total cost of \$6.55 million.

In school year 2023-2024, the district completed construction on the Greenheck Turner Community Center (GTCC), an expansion of the Greenheck Field House. Thanks to strong community support, the entire \$35.68 million project was funded exclusively through external donations.

## Budget Administration

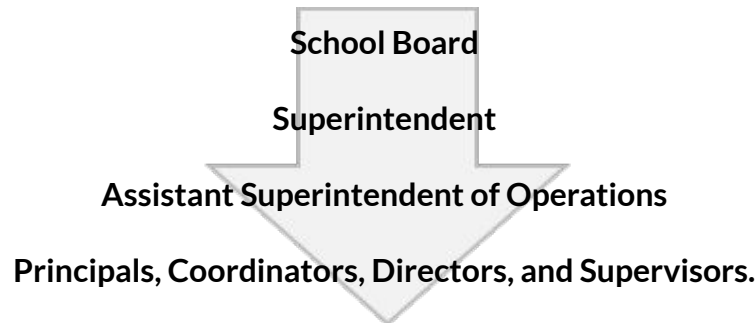
The district's budget follows Wisconsin's required uniform financial accounting structure, using a fund accounting system to ensure compliance with legal and regulatory standards. Budgets are balanced to avoid deficits, except for specific purposes like capital projects or debt service. The budget adheres to state revenue limits, restricting property tax increases and limiting expenditures.

**Budget Planning and Implementation:** Budget planning is a continuous, collaborative effort involving the board, superintendent, and school staff. The Superintendent oversees budget preparation, with principals submitting school-specific requests. The board reviews these for equity and alignment with educational priorities, while staff organizations are involved in the review process.

Once adopted, the district administrator manages the budget, ensuring expenditures comply with legal requirements and board policies. All spending must stay within authorized budget lines and adhere to Wisconsin laws and district policies.

**Capital Budget:** The Director of Buildings and Grounds, in collaboration with the Assistant Superintendent of Operations, annually reviews and recommends facility needs, maintaining a ten-year plan for future projects. Budget managers oversee their respective budgets, ensuring expenditures align with authorized levels and intended purposes. The business office coordinates overall revenue and expenditure plans to ensure financial stability.

The direction and management of the annual budget follow the below hierarchy:



Each manager within this hierarchy is authorized to approve expenditures within their area, as long as they comply with purchasing procedures and legal requirements.

**Account** - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

**Accounting Period** - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

**Accounting System** - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

**Accrual** - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

**Amortization of Debt** - Gradual payment of an amount owed according to a specified schedule of times and amounts.

**Appropriation** - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

**Assessed Tax Rate** - Tax levy in dollars divided by assessed valuation.

**Assessed Valuation** - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

**Assessment Ratio** - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

**Assets** - Items of value owned by the District.

**Attendance Area** - The geographic area wherein reside the pupils normally served by a particular school.

**Audit** - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

**Balance Sheet** - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the District.

**Allowable per Pupil Revenue Limit Increase** - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

**Budget** - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

**Budget Center** - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

**Budgetary Control** - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

**Categorical Aid** - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

**Budget Center** - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

**Budgetary Control** - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

**Categorical Aid** - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

**Computer Aid** - State aid to offset business computers exempted from property tax levy.

**Debt Limit** - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

**Debt Service** - Expenditures for the retirement of principal and payment of interest on debt.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

**Deferred Revenue** - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

**Department of Public Instruction (DPI)** - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

**Enrollment** - A count of all students on the third Friday in September.

**Equalization** - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

**Equalization Aid** - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

**Equalized Tax Rate** - Tax levy in dollars divided by equalized valuation.

**Equalized Valuation** - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

**Expenditures** - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

**Fiscal Year** - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

**Function** - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

**Fund Balance** - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

**Fund** - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

**General Aid** - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

**Levy** - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

**Levy Rate** - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

**Liabilities** - Obligations owed by the District which are either current (payable within a year) or long-term.

**Long-term Debt** - Debt with a maturity of more than one year after the date of issuance.

**Municipality** - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

**Note** - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

**Object** - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

**Operating Transfers In/Out** - All inter-fund transfers in and out of a fund other than residual equity transfers.

**Other Financing Sources/Uses** - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

**Property Valuation** - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

**Refinance** - To pay off an old debt with newly borrowed money and thus incur a new debt.

**Reserved Fund Balance** - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

**Revenue Cap** - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

**Revenue** - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

**Revenue Limit** - A district's revenue limit is the maximum amount of revenue per member that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

**School System** - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

**Source** - Used to classify revenues and other sources of finances according to their origin.

**Third Friday Count** - Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

**TID or TIF** - Tax increment financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

**Wisconsin Uniform Financial Accounting Requirements (WUFAR)** - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.