

Special School Board Meeting
Tuesday, October 24, 2023, 6:00 PM
D.C. Everest Senior High
6500 Alderson Street
Weston, Wisconsin 54476



– A G E N D A –

Upon request to the Executive Assistant to the Superintendent, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.

This meeting will be recorded. It will be available a day or two after the meeting at: <https://www.youtube.com/channel/UCrYDZCV5lwlInSHhWl0od8g/videos>.

I. BUDGET HEARING

- A. Call to Order
- B. Pledge of Allegiance
- C. Announce Purpose of the Budget Hearing [State Statute, Section 65.90(4)]
- D. Opening Remarks
- E. Review Proposed 2023-2024 Budget
- F. Questions and Comments
- G. Adjourn Budget Hearing

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II. SEVENTY-FOURTH ANNUAL SCHOOL DISTRICT MEETING

- A. Call to Order
- B. Reading of Office Notice of Meeting
- C. Announce Robert's Rules of Order to Prevail
- D. Elect a Temporary Meeting Chairperson
- E. Read and Approve Treasurer's Report
- F. Regular Business
 - 1. Set School Board Salaries for 2023-2024
 - 2. Provide for Reimbursement of School Board Expenses as per Bylaw 0144.1
 - 3. Set 2023-2024 Tax Levy
 - 4. Set Time and Place of the 2024 Annual Meeting
- G. Adjourn



Annual Report

2023-2024

October 24, 2023

6100 Alderson Street
Weston, WI 54476





Annual Report

Updated as of October 24, 2023

Prepared by:

Gary Gadke, Accounting Supervisor
Chris Nichols, Finance Supervisor
Andrea Reede, Administrative Assistant
Jack Stoskopf, Interim Assistant Superintendent

Phone: 715-359-4221

Website: www.dce.k12.wi.us

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School Board Members

Lindsey Lewitzke, President
Yee Leng Xiong, Vice President
Joshua Dickerson, Treasurer
Shannon Grabko, Clerk
Katie Felch, Member
Corina Norrbom, Member
Larry A. Schaefer, Member

Superintendent of Schools

Dr. Casey Nye

Assistant Superintendents

Dr. Jeff Lindell - Learning
Dr. Jack E. Stoskopf, Jr. - Operations

The Board designates the following individuals to serve as the District's Compliance Officers for reporting of discrimination or inaccessibility to equal educational opportunity:

Sarah Trimner
Director of Talent & Culture
6100 Alderson Street
Weston, WI 54476
strimner@dce.k12.wi.us
715-359-4221, ext. 1225

Gina Lehman
Director of Student Services
6100 Alderson Street
Weston, WI 54476
gilehman@dce.k12.wi.us
715-359-4221, ext. 1351



2023-2024 Budget Update

Included in this Annual Budget Report is the 2023-2024 fiscal year net expenditure budget for all funds totaling \$136,656,966. The General Fund expenditure portion of the budget is \$77,299,474. The current levy is \$26,842,489 and the mill rate is calculated to be **7.41**.

This budget takes into consideration the economic challenges our citizens face while remaining focused on District goals established by our School Board. We dedicate our resources to ensuring D.C. Everest is a **Great Place to Learn, a Great Place to Work, and contributes to a Great Community**. Board members continue to provide strong leadership that maintains a focus on providing students a high-quality school experience.

The children of the D.C. Everest Area School District rely on the support of our electors. Your vote to approve the proposed levy directly impacts the educational future of our students. Our School District remains grateful for the collaborative support of our community.



Casey Nye, Ed.D.
Superintendent



Mission Statement

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society

Great Place to Learn

GOALS

LITERACY

- Develop young readers, thinkers and problem solvers. Ensure that each elementary student meets or exceeds expected literacy and math growth.

PORTRAIT OF A GRADUATE

- Develop pathways that connect D.C. Everest students with the world. Provide opportunities for every D.C. Everest student to graduate with meaningful academic, service and community-based experiences.

Great Place to Work

GOALS

COMPENSATION

- Create and implement flexible compensation that values the unique circumstance of each employee.

PROFESSIONAL DEVELOPMENT

- Enhance and integrate a goal-aligned professional learning system that is choice-driven for every employee.

Great Community

GOALS

FISCAL RESPONSIBILITY

- Incrementally shift resources to support inclusive, innovative learning opportunities while establishing a stable tax levy rate.

DIVERSITY & INCLUSION

- Attract and retain a diverse group of individuals to better reflect our community and student body, and foster an inclusive environment for all learners and employees.

COMMUNITY LEARNING CENTER

- Create a vision and execution plan for an Early Evergreens Academy in collaboration with the community.

EQUITY, INNOVATION & MENTAL WELLBEING

Each of the D.C. Everest Area School District's goals is designed to promote equity, innovation and mental wellbeing. Our aim is to foster a culture that provides each individual with the tools and opportunities needed to succeed now and into the future, and which prioritizes the social, emotional, and mental wellbeing of our students and staff.

2023-2024 Budget



GENERAL FUND (FUND 10)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 10,006,050	\$ 10,182,977	\$ 11,337,981	\$ 20,428,231	\$ 20,428,258
ENDING FUND BALANCE		\$ 10,182,977	\$ 11,337,981	\$ 20,428,231	\$ 20,428,258	\$ 20,428,258
REVENUES & OTHER FINANCING SOURCES						
100	OPERATING TRANSFERS IN	-	-	-	-	-
200	LOCAL SOURCES	20,812,878	19,448,899	17,094,174	17,663,110	14,813,320
300 + 500	OTHER DISTRICTS & INTERMEDIATE SOURCES	3,305,407	3,815,179	3,560,354	3,688,283	3,726,561
600	STATE SOURCES	47,194,907	49,703,625	51,818,749	52,201,219	57,226,708
700	FEDERAL SOURCES	1,242,582	3,870,638	7,772,594	1,872,637	1,394,179
800 + 900	TRANSFERS & OTHER FINANCING SOURCES	143,667	4,441,668	744,034	459,641	138,706
TOTAL FUND REVENUES		\$ 72,699,441	\$ 81,280,009	\$ 80,989,905	\$ 75,884,889	\$ 77,299,474
EXPENDITURES & OTHER FINANCING USES						
100 000	INSTRUCTION	35,743,206	42,110,360	36,936,088	36,345,779	37,607,576
200 000	SUPPORT SERVICES	24,307,847	23,478,126	24,596,057	26,712,352	27,626,522
300 000	COMMUNITY SERVICES	-	-	3,001	-	-
400 000	NON-PROGRAM TRANSACTIONS	12,471,462	14,536,518	10,364,509	12,826,732	12,065,376
TOTAL FUND EXPENDITURES		\$ 72,522,515	\$ 80,125,004	\$ 71,899,655	\$ 75,884,862	\$ 77,299,474

SPECIAL PROJECTS FUNDS (FUND 20)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 310,680	\$ 666,061	\$ 600,254	\$ 781,338	\$ 934,635
ENDING FUND BALANCE		\$ 666,061	\$ 600,254	\$ 781,338	\$ 934,635	\$ 916,635
TOTAL FUND REVENUES						
		\$ 11,570,374	\$ 11,465,991	\$ 12,695,792	\$ 13,072,192	\$ 13,156,564
EXPENDITURES & OTHER FINANCING USES						
100 000	INSTRUCTION	8,120,145	8,812,711	9,571,689	9,880,338	9,712,811
200 000	SUPPORT SERVICES	2,898,046	2,522,795	2,675,414	2,760,110	3,060,631
400 000	NON-PROGRAM TRANSACTIONS	196,802	196,292	267,605	278,446	401,122
TOTAL FUND EXPENDITURES		\$ 11,214,993	\$ 11,531,798	\$ 12,514,708	\$ 12,918,894	\$ 13,174,564

DEBT SERVICE FUND (FUND 30)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 2,727,363	\$ 2,279,564	\$ 1,992,133	\$ 1,903,269	\$ 1,985,082
ENDING FUND BALANCE		\$ 2,279,564	\$ 1,992,133	\$ 1,903,269	\$ 1,985,082	\$ 2,035,082
TOTAL FUND REVENUES						
		\$ 7,597,876	\$ 13,473,506	\$ 10,586,337	\$ 12,270,896	\$ 12,600,994
EXPENDITURES & OTHER FINANCING USES						
280 000	DEBT SERVICES	8,045,675	13,760,937	10,675,201	12,189,083	12,550,994
TOTAL FUND EXPENDITURES		\$ 8,045,675	\$ 13,760,937	\$ 10,675,201	\$ 12,189,083	\$ 12,550,994

2023-2024 Budget



CAPITAL PROJECTS FUND (FUND 40)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 75,743,523	\$ 38,078,060	\$ 17,374,900	\$ 7,890,856	\$ 3,351,829
ENDING FUND BALANCE		\$ 38,078,060	\$ 17,374,900	\$ 7,890,856	\$ 3,351,829	\$ 1,271,801
TOTAL FUND REVENUES		\$ 1,707,374	\$ 4,180,775	\$ 812,032	\$ 5,537,733	\$ 27,407,500
EXPENDITURES & OTHER FINANCING USES						
100 000	INSTRUCTIONAL SERVICES	-	-	-	-	-
200 000	SUPPORT SERVICES	39,372,837	24,883,935	10,296,076	10,076,760	29,487,528
400 000	NON-PROGRAM TRANSACTIONS	-	-	-	-	-
TOTAL FUND EXPENDITURES		\$ 39,372,837	\$ 24,883,935	\$ 10,296,076	\$ 10,076,760	\$ 29,487,528

FOOD SERVICE FUND (FUND 50)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 1,138,330	\$ 1,121,893	\$ 1,494,218	\$ 2,151,775	\$ 1,733,869
ENDING FUND BALANCE		\$ 1,121,893	\$ 1,494,218	\$ 2,151,775	\$ 1,733,869	\$ 224,426
TOTAL FUND REVENUES		\$ 2,394,990	\$ 2,958,360	\$ 4,460,903	\$ 3,635,179	\$ 3,392,139
EXPENDITURES & OTHER FINANCING USES						
200 000	SUPPORT SERVICES	2,411,428	2,586,035	3,803,346	4,053,084	4,901,582
TOTAL FUND EXPENDITURES		\$ 2,411,428	\$ 2,586,035	\$ 3,803,346	\$ 4,053,084	\$ 4,901,582

AGENCY FUND (FUND 60)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
700 000	ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -
800 000	LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -

TRUST FUND (FUND 70)

		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 5,063,601	\$ 4,862,492	\$ 4,659,489	\$ 4,422,327	\$ 4,292,559
ENDING FUND BALANCE		\$ 4,862,492	\$ 4,659,489	\$ 4,422,327	\$ 4,292,559	\$ 4,091,117
TOTAL FUND REVENUES		\$ 889,306	\$ 848,865	\$ 818,554	\$ 808,782	\$ 801,581
EXPENDITURES & OTHER FINANCING USES						
200 000	SUPPORT SERVICES	-	-	-	-	-
400 000	NON-PROGRAM TRANSACTIONS	1,090,415	1,051,868	1,055,716	938,550	1,003,023
TOTAL FUND EXPENDITURES		\$ 1,090,415	\$ 1,051,868	\$ 1,055,716	\$ 938,550	\$ 1,003,023

2023-2024 Budget



COMMUNITY SERVICE FUND (FUND 80)						
		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE		\$ 13,338	\$ 107,922	\$ (47,468)	\$ 53,089	\$ 33,846
ENDING FUND BALANCE		\$ 107,922	\$ (47,468)	\$ 53,089	\$ 33,846	\$ 54,038
TOTAL FUND REVENUES		\$ 1,347,879	\$ 998,265	\$ 1,678,968	\$ 1,755,556	\$ 1,998,714
EXPENDITURES & OTHER FINANCING USES						
200 000	SUPPORT SERVICES	249,896	284,991	319,696	351,934	394,876
300 000	COMMUNITY SERVICES	1,003,399	867,037	1,258,530	1,422,863	1,583,646
400 000	NON-PROGRAM TRANSACTIONS	-	1,627	185	-	-
TOTAL FUND EXPENDITURES		\$ 1,253,295	\$ 1,153,655	\$ 1,578,411	\$ 1,774,798	\$ 1,978,522

Total Revenue-All Funds	\$ 98,207,239	\$ 115,205,771	\$ 112,042,491	\$ 112,965,225	\$ 136,656,966
Total Expenditure-All Funds	\$ 135,911,157	\$ 135,093,232	\$ 111,823,113	\$ 117,836,031	\$ 140,395,687

FUND TRANSFERS						
		AUDITED 2019-20	AUDITED 2020-21	AUDITED 2021-22	UNAUDITED 2022-23	BUDGET 2023-24
411000	Fund 10 to 27 Transfer	6,991,471	6,807,015	6,644,801	6,714,528	7,419,331
411000	Fund 10 to 46 Transfer	750,000	4,000,000	-	1,935,000	-
492000	Fund 80 to 21 Transfer	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 7,741,471	\$ 10,807,015	\$ 6,644,801	\$ 8,649,528	\$ 7,419,331

Net Rev-All Funds (Except Agency & Fund Transfers)	\$ 90,465,768	\$ 104,398,756	\$ 105,397,690	\$ 104,315,697	\$ 129,237,635
Net Exp-All Funds (Except Agency & Fund Transfers)	\$ 128,169,686	\$ 124,286,217	\$ 105,178,312	\$ 109,186,503	\$ 132,976,356

DCE Enrollment Trends



September Third Friday Count

Enrollment History by School

School Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
4-K	361	351	384	407	387	396	326	355	353	337
Evergreen	466	480	497	473	489	496	476	472	445	437
Hatley	110	106	104	102	107	111	113	116	123	141
Mountain Bay	477	443	465	465	452	447	446	465	480	460
Odyssey	0	0	0	35	59	65	65	66	72	72
Riverside	504	502	531	532	524	500	506	487	490	506
Rothschild	436	435	428	435	411	401	387	394	403	391
Weston	530	530	525	515	505	500	553	499	500	494
IDEA School	57	54	74	71	70	73	71	72	65	66
Middle School	840	891	834	841	882	895	862	832	833	831
Junior High	853	808	847	891	854	837	869	876	873	848
Senior High	1228	1199	1180	1234	1265	1288	1318	1265	1310	1355
Everest Virtual Academy	0	0	0	0	0	0	0	119	53	0
*Other	80	107	17	-20	-12	-59	-113	-101	-105	-98
Total Student Membership	5942	5906	5886	5981	5993	5950	5879	5917	5895	5840

Student counts are finalized in October of each year.

Enrollment History by Grade Level

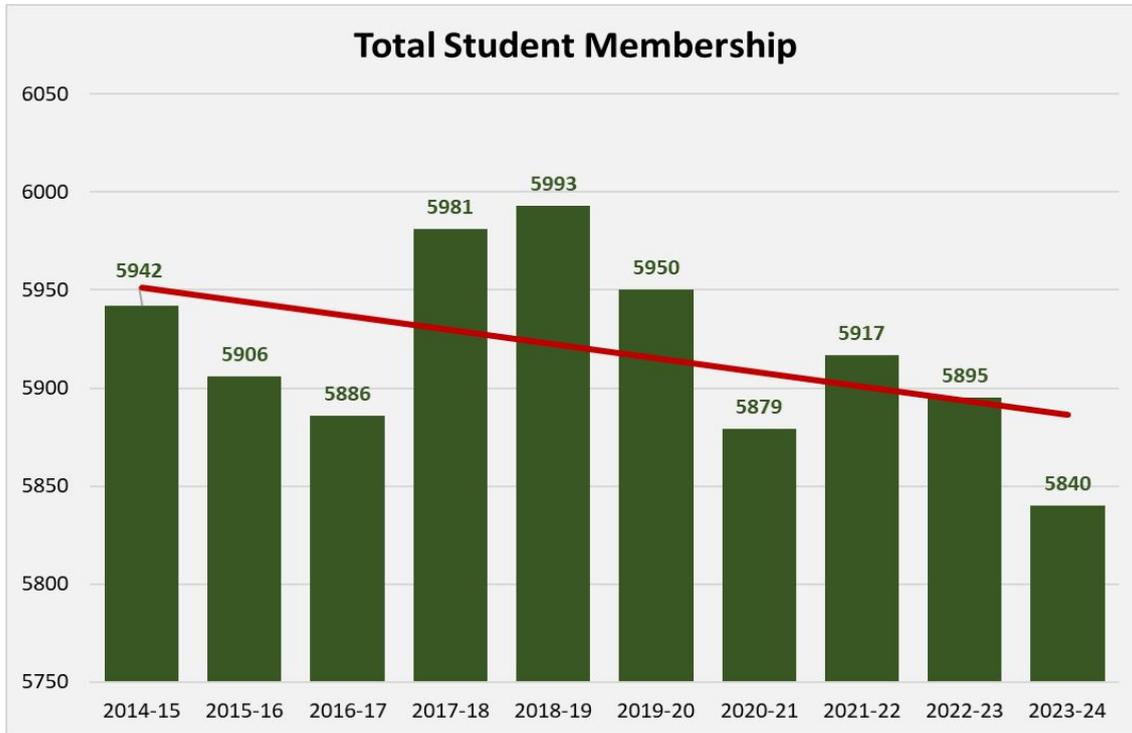
Grade Level	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Early Childhood	24	28	32	22	25	22	26	17	20	23
4-K	361	351	384	407	387	396	326	355	353	337
Kindergarten	392	400	401	413	414	404	424	405	394	383
1st - Grade	423	380	399	403	414	419	415	431	410	405
2nd - Grade	437	420	403	412	416	430	425	420	428	413
3rd - Grade	420	433	436	413	411	409	423	435	422	432
4th - Grade	388	434	439	451	417	416	419	422	433	416
5th - Grade	439	401	440	443	450	420	414	416	418	429
6th - Grade	453	449	412	448	460	458	424	424	432	424
7th - Grade	398	456	446	414	444	460	450	437	425	424
8th - Grade	428	401	469	455	422	441	459	448	444	422
9th - Grade	442	417	404	468	459	419	437	464	457	442
10th - Grade	384	433	404	400	460	456	428	452	465	455
11th - Grade	412	382	426	422	398	461	454	430	461	473
12th - Grade	461	414	374	430	428	398	468	462	438	460
*Other	80	107	17	-20	-12	-59	-113	-101	-105	-98
Total Student Membership	5942	5906	5886	5981	5993	5950	5879	5917	5895	5840

*Other - Includes Open Enrollment (In) and Out, Tuition Waivers In and Out, Journey, Virtual School Partnerships, Tuition Hearing/Visual Impaired & Students Attending Residential Treatment Centers. Open Enrollment In students are deducted from the districts Third Friday Count, the district is reimbursed a set dollar amount by the students home attendance area school at an amount determined by state law. The opposite takes place with Open Enrollment Out students.



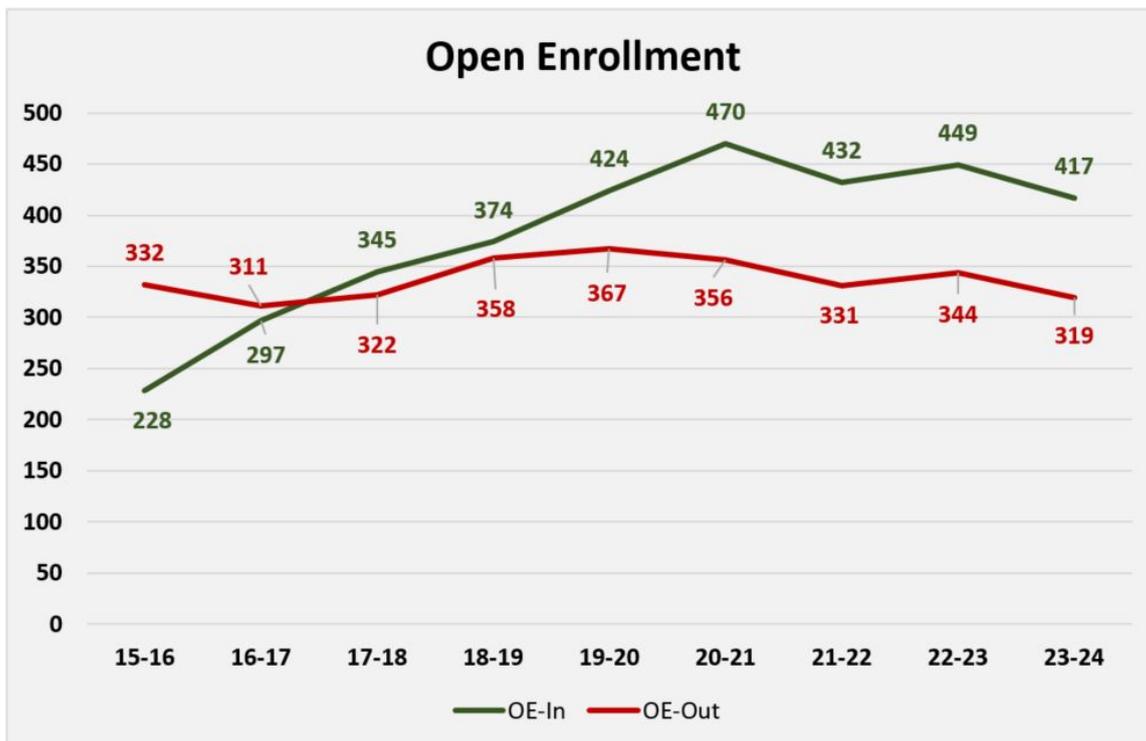
Head Count

Head count refers to the total number of students that a district is educating. This number differs from the pupil FTE used to calculate state aid.



Open Enrollment

The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside.



2023-2024 Revenue Limit Worksheet



DISTRICT:	D C Everest Area	4970	
DATA AS OF 10/12/2023			
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit			
2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	46,548,295	
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	0	
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	128,616	
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	177,014	
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	16,633,704	
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	2,088,300	
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	0	
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	21,463	
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	3,297,888	
NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)	=	62,256,578	
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =			
	2020	2021	2022
Summer FTE:	49	124	146
% (40,40,40)	20	50	58
Sept FTE:	5,743	5,767	5,752
New ICS - Independent	0.00	0.00	0.00
Charter Schools FTE			
Total FTE	5,763	5,817	5,810
Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =			
	2021	2022	2023
Summer FTE:	124	146	154
% (40,40,40)	50	58	62
Sept FTE:	5,767	5,752	5,701
New ICS - Independent	0.00	0.00	0.00
Charter Schools FTE			
Total FTE	5,817	5,810	5,763
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2023:			
			5,797
Line 10B: Declining Enrollment Exemption =			
Average FTE Loss (Line 2 - Line 6, if > 0)	X 1.00	=	
X (Line 5, Maximum 2023-2024 Revenue per Memb) =			
Non-Recurring Exemption Amount:			
Fall 2023 Property Values			
2023 TIF-Out Tax Apportionment Equalized Valuation			3,620,531,673
CELL COLOR KEY: Auto-Calc DPI Data District-Entered			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.			

2023-2024 Revenue Limit Worksheet			
1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	62,256,578
2.	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	5,797
3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,739.45
4.	2023-24 Per Member Change (A+B)		325.00
2023-24 Low Revenue Ceiling per s.121.905(1):			11,000.00
A.	Allowed Per-Member Change for 23-24		325.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C.	Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)		0.00
5.	2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,064.45
6.	Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	5,797
7.	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	64,140,603
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		64,140,603
B.	Hold Harmless Non-Recurring Exemption		0
8.	Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	46,272
A.	Prior Year Carryover		0
B.	Transfer of Service		46,272
C.	Transfer of Territory/Other Reorg (if negative, include sign)		0
D.	Federal Impact Aid Loss (2021-22 to 2022-23)		0
E.	Recurring Referenda to Exceed (If 2023-24 is first year)		0
9.	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		64,186,875
10.	Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		3,643,357
A.	Non-Recurring Referenda to Exceed 2023-24 Limit		0
B.	Declining Enrollment Exemption for 2023-24 (from left)		0
C.	Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)		1,922,007
D.	Adjustment for Refunded or Rescinded Taxes, 2023-24		0
E.	Prior Year Open Enrollment (uncounted pupil[s])		66,443
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G.	Other Adjustments (Fund 39 Bal Transfer)		0
H.	WPCP and RPCP Private School Voucher Aid Deduction		1,494,364
I.	SNSP Private School Voucher Aid Deduction		160,543
11.	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		67,830,232
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		51,914,637
A.	2023-24 OCT 15 CERT OF GENERAL AID		51,609,007
B.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C.	State Aid for Exempt Computers (Source 691)		128,616
D.	State Aid for Exempt Personal Property (Source 691)		177,014
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12)		15,915,595
(10, 38, 41 Levies)			
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	15,915,595
Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211		13,866,795 (Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211		2,048,800 (to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0 (to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)		10,927,336
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)		10,476,894
B.	Community Services (Fund 80 Src 211)		450,000 (to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		442 (to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16.	Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		26,842,931
Line 16 is the total levy to be apportioned in the PI-401.		Levy Rate =	0.00741409
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			

2023-2024 Revenue Limit Worksheet



Revenue Limit Summary	
Category	Amount
Allowable Limited Revenue	15,915,595.00
Fund 10, PI-401	13,866,795.00
Fund 38, PI-401	2,048,800.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	15,915,595.00
Over Levy	0.00
Under Levy	0.00
Carryover to FY25, if applicable	0.00
24-25 Base-Building Information	
Category	Amount
Total non-recurring exemptions (10 + 7B)	3,643,357.00
Levied total non-recurring exemptions*	3,643,357.00
*to be removed from next year's base	

2023-24 Per-Pupil Categorical Aid

In 2023-24, the Per-Pupil aid amount is \$742 multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid> for more information.

2023-24 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.	
(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)	
ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.	
1.) 2021-22 Adjustment for Unspent Energy Exemption (see box below)	0
2.) 2022-23 Adjustment for Unspent Energy Exemption (see box below)	0
3.) 2023-24 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	0
4.) 2023-24 EE Expenses for Debt per Board Resolution	2,048,800
5.) Measured Utility Savings Applied in 2023-24 (entered as a negative)	-126,793
6. Total 2023-24 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$1,922,007
	(Amount can be < 0.)

The 2023-24 Net EE exemption will include adjustments for unspent Fall 2021 Levy (DEBT) and Fall 2022 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2023 via the PI-1506-AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2020-21 or 2021-22 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2021-22 Energy Efficiency Reconciliation - Debt	
1.) 2021-22 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	0
A. 2021-22 EE Debt Amount Levied (per 21-22 PI-1506-AC, entered as a negative)	-1,680,488
B. Jan-Jun 2022 Debt Service Payment (per 21-22 PI-1506AC)	955,650
C. Jul-Dec 2022 Debt Service Payment (per 22-23 PI-1506AC, Aug 2023)	724,838
(If Line 1 in this box is < 0, see 2021-22 Adjustment in "2023-24 Net Energy Efficiency Exemption" box above.)	

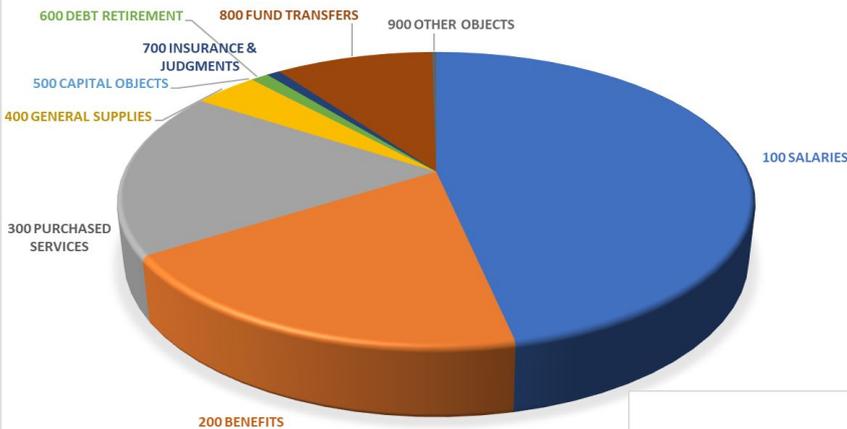
2022-23 Energy Efficiency Reconciliation - Non-Debt	
1.) 2022-23 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	0
A. 2022-23 EE Non-Debt Amount Levied (per 22-23 PI-1506-AC, entered as a negative)	0
B. 2022-23 Actual EE Expenses (per 22-23 PI-1506AC, Aug 2023)	0
(If Line 1 in this box is < 0, see 2022-23 Adjustment in "2023-24 Net Energy Efficiency Exemption" box above.)	

Revenue by Source and Expenditure by Object

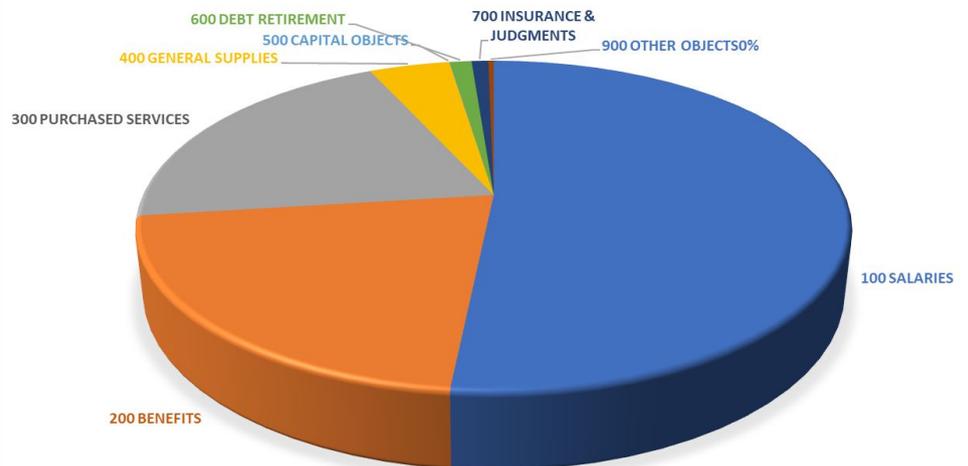


	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	90 PACKAGE & CO- OP PROGRAM FUND	ALL FUND TOTAL (Includes Fund Transfers)
FUND BALANCE									
BEGINNING FUND BALANCE	\$ 20,428,258	\$ 934,635	\$ 1,985,082	\$ 3,351,829	\$ 1,733,869	\$ 4,292,559	\$ 33,846	\$ -	\$ 32,760,079
ENDING FUND BALANCE	\$ 20,428,258	\$ 916,635	\$ 2,035,082	\$ 1,271,801	\$ 224,426	\$ 4,091,117	\$ 54,038	\$ -	\$ 29,021,358
REVENUES - SOURCE									
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 7,419,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,419,331
200 LOCAL SOURCES	\$ 14,813,320	\$ 34,000	\$ 12,600,994	\$ 27,407,500	\$ 1,356,565	\$ 65,437	\$ 1,926,214	\$ -	\$ 58,204,030
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 3,720,334	\$ 45,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,765,705
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 6,227	\$ 46,586	\$ -	\$ -	\$ -	\$ -	\$ 72,500	\$ -	\$ 125,313
600 STATE SOURCES	\$ 57,226,708	\$ 3,605,718	\$ -	\$ -	\$ 71,139	\$ -	\$ -	\$ -	\$ 60,903,565
700 FEDERAL SOURCES	\$ 1,394,179	\$ 2,005,558	\$ -	\$ -	\$ 1,963,935	\$ -	\$ -	\$ -	\$ 5,363,672
800 OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 500
900 OTHER REVENUE	\$ 138,706	\$ -	\$ -	\$ -	\$ -	\$ 736,144	\$ -	\$ -	\$ 874,850
TOTAL REVENUES	\$ 77,299,474	\$ 13,156,564	\$ 12,600,994	\$ 27,407,500	\$ 3,392,139	\$ 801,581	\$ 1,998,714	\$ -	\$ 136,656,966
EXPENDITURES - OBJECT									
100 SALARIES	\$ 36,074,293	\$ 8,109,927	\$ -	\$ -	\$ 1,310,905	\$ -	\$ 922,047	\$ -	\$ 46,417,172
200 BENEFITS	\$ 14,924,844	\$ 3,505,188	\$ -	\$ -	\$ 604,894	\$ -	\$ 298,003	\$ -	\$ 19,332,929
300 PURCHASED SERVICES	\$ 14,142,323	\$ 1,301,164	\$ -	\$ 29,367,528	\$ 1,091,628	\$ -	\$ 474,219	\$ -	\$ 46,376,862
400 GENERAL SUPPLIES	\$ 3,057,353	\$ 241,241	\$ -	\$ 120,000	\$ 1,812,455	\$ -	\$ 233,153	\$ -	\$ 5,464,202
500 CAPITAL OBJECTS	\$ 19,053	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ 99,053
600 DEBT RETIREMENT	\$ 822,462	\$ -	\$ 12,550,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,373,456
700 INSURANCE & JUDGMENTS	\$ 634,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 634,200
800 FUND TRANSFERS	\$ 7,419,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,419,331
900 OTHER OBJECTS	\$ 205,615	\$ 17,044	\$ -	\$ -	\$ 1,700	\$ 1,003,023	\$ 51,100	\$ -	\$ 1,278,482
TOTAL EXPENDITURES	\$ 77,299,474	\$ 13,174,564	\$ 12,550,994	\$ 29,487,528	\$ 4,901,582	\$ 1,003,023	\$ 1,978,522	\$ -	\$ 140,395,687

FUND 10 BY OBJECT



FUND 10 OBJECT LESS FUND TRANSFER



Revenue by Source and Expenditure by Detailed Function

16

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	90 PACKAGE & CO- OP PROGRAM FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 20,428,258	\$ 934,635	\$ 1,985,082	\$ 3,351,829	\$ 1,733,869	\$ 4,292,559	\$ 33,846	\$ -	\$ 32,760,079
ENDING FUND BALANCE	\$ 20,428,258	\$ 916,635	\$ 2,035,082	\$ 1,271,801	\$ 224,426	\$ 4,091,117	\$ 54,038	\$ -	\$ 29,021,358
REVENUES - SOURCE									
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 7,419,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,419,331
200 LOCAL SOURCES	\$ 14,813,320	\$ 34,000	\$ 12,600,994	\$ 27,407,500	\$ 1,356,565	\$ 65,437	\$ 1,926,214	\$ -	\$ 58,204,030
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 3,720,334	\$ 45,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,765,705
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 6,227	\$ 46,586	\$ -	\$ -	\$ -	\$ -	\$ 72,500	\$ -	\$ 125,313
600 STATE SOURCES	\$ 57,226,708	\$ 3,605,718	\$ -	\$ -	\$ 71,139	\$ -	\$ -	\$ -	\$ 60,903,565
700 FEDERAL SOURCES	\$ 1,394,179	\$ 2,005,558	\$ -	\$ -	\$ 1,963,935	\$ -	\$ -	\$ -	\$ 5,363,672
800 OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 500
900 OTHER REVENUE	\$ 138,706	\$ -	\$ -	\$ -	\$ -	\$ 736,144	\$ -	\$ -	\$ 874,850
TOTAL REVENUES	\$ 77,299,474	\$ 13,156,564	\$ 12,600,994	\$ 27,407,500	\$ 3,392,139	\$ 801,581	\$ 1,998,714	\$ -	\$ 136,656,966
EXPENDITURES - FUNCTION									
INSTRUCTION									
110 000 UNDIFFERENTIATED CURRICULUM	\$ 15,055,501	\$ 63,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,119,334
120 000 REGULAR CURRICULUM	\$ 16,091,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,091,371
130 000 VOCATIONAL CURRICULUM	\$ 2,115,368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,115,368
140 000 PHYSICAL CURRICULUM	\$ 1,987,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,987,774
150 000 SPECIAL CURRICULUM	\$ -	\$ 9,648,978	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,648,978
160 000 CO-CURRICULAR ACTIVITIES	\$ 1,206,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,206,913
170 000 SPECIAL NEEDS	\$ 1,150,649	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150,649
SUPPORT SERVICES									
210 000 PUPIL SERVICES	\$ 3,797,167	\$ 1,806,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,603,916
220 000 INSTRUCTIONAL SERVICES	\$ 3,932,439	\$ 584,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,517,076
230 000 GENERAL ADMINISTRATION	\$ 763,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 763,857
240 000 SCHOOL BUILDING ADMINISTRATION	\$ 3,504,536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,504,536
250 000 BUSINESS ADMINISTRATION	\$ 10,771,446	\$ 649,370	\$ -	\$ 29,367,528	\$ 4,901,582	\$ -	\$ 393,876	\$ -	\$ 46,083,802
260 000 CENTRAL SERVICES	\$ 1,003,494	\$ 19,875	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,024,369
270 000 INSURANCE & ADJUSTMENTS	\$ 634,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 634,200
280 000 DEBT SERVICES	\$ 822,462	\$ -	\$ 12,550,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,373,456
290 000 OTHER SUPPORT SERVICES	\$ 2,396,921	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 2,516,921
COMMUNITY SERVICES									
310 000 COMMUNITY ED GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,777	\$ -	\$ 262,777
390 000 YOUTH ACTIVITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,320,869	\$ -	\$ 1,320,869
NON-PROGRAM TRANSACTIONS									
410 000 INTERFUND OPERATING TRANSFERS	\$ 7,419,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,419,331
420 000 PAYMENT TO NON-GOVERNMENTAL UNITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,003,023	\$ -	\$ -	\$ 1,003,023
430 000 GENERAL TUITION PAYMENTS	\$ 4,634,045	\$ 401,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,035,167
490 000 OTHER NON-PROGRAM TRANSACTIONS	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
TOTAL EXPENDITURES	\$ 77,299,474	\$ 13,174,564	\$ 12,550,994	\$ 29,487,528	\$ 4,901,582	\$ 1,003,023	\$ 1,978,522	\$ -	\$ 140,395,687

Proposed Tax Levy



D.C. Everest Area School District 2023-24 Proposed Tax Levy

The D.C. Everest Area School district property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2022-23		2023-2024	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 16,633,704	\$ 5.12	\$ 13,867,237	\$ 3.83
Fund 38	Debt Service Fund	\$ 2,088,300	\$ 0.64	\$ 2,048,800	\$ 0.57
Fund 39	Referendum Debt Service	\$ 10,000,000	\$ 3.08	\$ 10,476,894	\$ 2.89
Fund 80	Community Service Fund	\$ 399,000	\$ 0.12	\$ 450,000	\$ 0.12
	Total	\$ 29,121,004	\$ 8.96	\$ 26,842,931	\$ 7.41

Municipality	2022-23			2023-24			Change
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	
City Schofield	248,316,400	7.64%	2,225,053	270,001,300	7.46%	2,001,813	(223,240)
City Wausau	173,718,645	5.35%	1,556,615	190,019,419	5.25%	1,408,820	(147,795)
Town Easton	107,681,900	3.31%	964,890	147,288,200	4.07%	1,092,007	127,117
Town Norrie	11,916,039	0.37%	106,774	15,479,996	0.43%	114,770	7,996
Town Reid	21,330,142	0.66%	191,130	22,926,173	0.63%	169,977	(21,153)
Town Ringle	219,728,300	6.76%	1,968,887	238,957,600	6.60%	1,771,652	(197,235)
Town Wausau	64,489,525	1.98%	577,862	81,994,557	2.26%	607,915	30,053
Town Weston	78,740,400	2.42%	705,558	88,759,200	2.45%	658,068	(47,490)
Village Hatley	40,991,800	1.26%	367,309	43,375,100	1.20%	321,587	(45,722)
Village Kronenwetter	532,435,120	16.38%	4,770,914	584,948,928	16.16%	4,336,861	(434,053)
Village Rothschild	574,711,400	17.68%	5,149,733	651,379,900	17.99%	4,829,386	(320,347)
Village Weston	1,175,851,400	36.18%	10,536,280	1,285,401,300	35.50%	9,530,075	(1,006,205)
Total:	3,249,911,071	100.00%	29,121,004	3,620,531,673	100.00%	26,842,931	(2,278,073)

2023-24 Levy	\$	26,842,931
2022-23 Levy	\$	29,121,004
DOLLAR CHANGE	\$	(2,278,073)
PERCENT CHANGE		-7.82%

2023-24 Equalized Valuation	\$	3,620,531,673
2022-23 Equalized Valuation	\$	3,249,911,071
DOLLAR CHANGE	\$	370,620,602
PERCENT CHANGE		11.40%

*2023-24 Mill Rate	\$	7.41
*2022-23 Mill Rate	\$	8.96
MILL RATE CHANGE	\$	(1.55)
PERCENT CHANGE		-17.26%

*Rates are rounded.

Community Service (Fund 80)



D.C. Everest has a very large and active community services program that encompasses many activities. Some of the community programs include youth sport programs ex: soccer, football, basketball and others, adult aerobic and fitness classes, district pool use, community Hmong New Year's Celebration host, Family Fun Days, operate an ice rink for district and community and community access to the Health and Wellness Center. The community service fund also provides a before and after care program at all elementary schools, provides a summer youth camp, and hosts various other community and district events.

Community Services is committed to the idea that learning is a lifelong process and that school district facilities should be used in providing academic, athletic, recreational, cultural and social activities that meet community needs and add to the quality of life for students and residents. The Community Service program is committed to providing area residents with programs of excellence.

Statutory Authority: 120.13(19) Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school district's shared cost under s. 121.07 (6).

Community Service Fund- Fund 80				
	2022-23 Unaudited		2023-24 Budget	
Beginning Fund Balance	\$	53,089	\$	33,846
Ending Fund Balance	\$	33,846	\$	54,038
Revenue				
Property Tax	\$	399,000	\$	450,000
Community Service Fees	\$	927,960	\$	1,028,702
Interest on Investment	\$	1,861	\$	300
Gifts & Contributions	\$	1,001	\$	15,000
Rentals	\$	353,233	\$	432,212
Payments from Other Districts	\$	-	\$	-
Other Misc Revenues	\$	72,500	\$	72,500
Federal Sources	\$	-	\$	-
Total Revenue	\$	1,755,556	\$	1,998,714
Expenditures				
Support Services	\$	351,934	\$	394,876
Community Services	\$	1,422,863	\$	1,583,646
Non-Program Transactions*	\$	-	\$	-
Total Expenditures	\$	1,774,798	\$	1,978,522

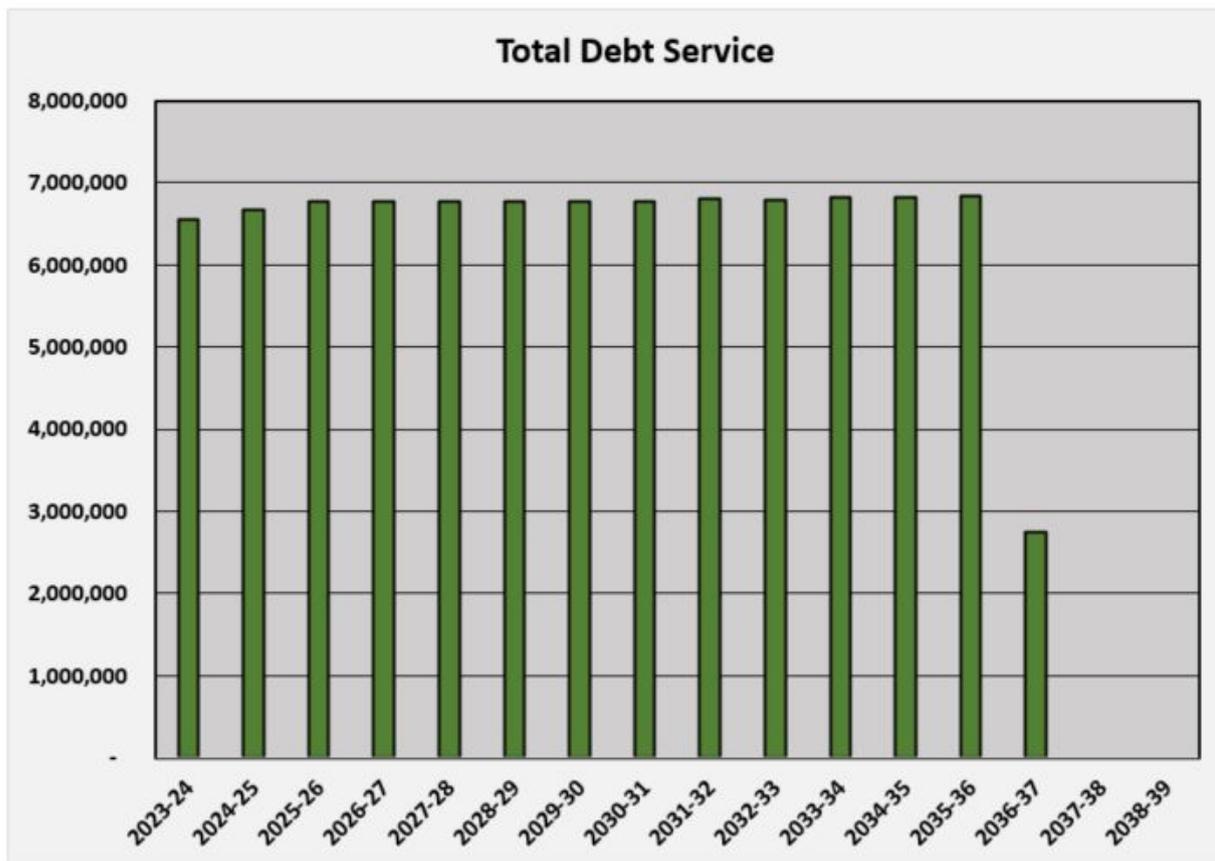
Future Indebtedness



School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. The 2023-24 debt service tax levy will be \$12,525,694. The increased levy will defease additional debt and save the District interest expenses on existing bonds.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

July 1st	38 - Bonds - District		39 - Bonds - MB		39 - District Wide		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2023-24	1,265,000	809,100	1,315,000	53,100	1,350,000	1,758,794	3,930,000	2,620,994	6,550,994
2024-25	1,310,000	758,500	1,340,000	26,800	1,550,000	1,691,294	4,200,000	2,476,594	6,676,594
2025-26	1,365,000	693,000	-	-	3,100,000	1,613,794	4,465,000	2,306,794	6,771,794
2026-27	1,415,000	624,750	-	-	3,275,000	1,458,794	4,690,000	2,083,544	6,773,544
2027-28	1,455,000	554,000	-	-	3,475,000	1,295,044	4,930,000	1,849,044	6,779,044
2028-29	1,500,000	495,800	-	-	3,650,000	1,121,294	5,150,000	1,617,094	6,767,094
2029-30	1,550,000	435,800	-	-	3,775,000	1,011,794	5,325,000	1,447,594	6,772,594
2030-31	1,600,000	373,800	-	-	3,900,000	898,544	5,500,000	1,272,344	6,772,344
2031-32	1,655,000	325,800	-	-	4,050,000	766,919	5,705,000	1,092,719	6,797,719
2032-33	1,715,000	276,150	-	-	4,175,000	625,169	5,890,000	901,319	6,791,319
2033-34	1,775,000	224,700	-	-	4,325,000	489,481	6,100,000	714,181	6,814,181
2034-35	1,840,000	171,450	-	-	4,475,000	343,513	6,315,000	514,963	6,829,963
2035-36	1,905,000	116,250	-	-	4,625,000	186,888	6,530,000	303,138	6,833,138
2036-37	1,970,000	59,100	-	-	690,000	25,013	2,660,000	84,113	2,744,113
2037-38	-	-	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-	-	-
Total	\$22,320,000	\$ 5,918,200	\$2,655,000	\$ 79,900	\$46,415,000	\$13,286,331	\$ 71,390,000	\$19,284,431	\$ 90,674,431



OPEB (Other Post Employment Benefit)



Irrevocable Employee Benefit Deferral Trust Budget - Fund 73		
	2022-23 Unaudited	2023-24 Budget
Beginning Fund Balance	\$ 4,216,157	\$ 4,106,942
Ending Fund Balance	\$ 4,106,942	\$ 3,918,913
Revenue		
Earned Interest	\$ 60,990	\$ 61,000
District Plan Contributions	\$ 740,968	\$ 736,144
Plan Member Contributions	\$ -	\$ -
Total Revenue	\$ 801,958	\$ 797,144
Expenditures		
Trust Payments	\$ 911,173	\$ 985,173

Trust Funds are invested through Incredible Bank

District Buildings and Property



Hatley Elementary School
 Grades: K-5
 Date of Occupancy: 1962
 Square Footage: 17,123
 Acreage: 12



Riverside Elementary School
 Grades: K-5
 Date of Occupancy: 1979
 Square Footage: 80,797
 Acreage: 10



Evergreen Elementary School
 Grades: K-5
 Date of Occupancy: 1976
 Square Footage: 65,375
 Acreage: 48



Rothschild Elementary School
 Grades: K-5
 Date of Occupancy: 1959
 Square Footage: 97,956
 Acreage: 16



Mountain Bay Elementary School
 Grades: K-5
 Date of Occupancy: 2006
 Square Footage: 93,000
 Acreage: w/MS



Weston Elementary School
 Grades: K-5
 Date of Occupancy: 1962
 Square Footage: 80,638
 Acreage: 21.6



D.C. Everest Middle School
 Grades: 6-7
 Date of Occupancy: 2002
 Square Footage: 157,565
 Acreage: 28



Greenheck Field House
 Date of Occupancy: 1997
 Square Footage: 90,000
 Acreage: w/HS



D.C. Everest Junior High School
 Grades: 8-9
 Date of Occupancy: 1951
 Square Footage: 178,546
 Acreage: 30



IDEA Charter/Odyssey Elementary
 Grades: K-12
 Date of Occupancy: 2011
 Square Footage: 44,000
 Acreage: 4



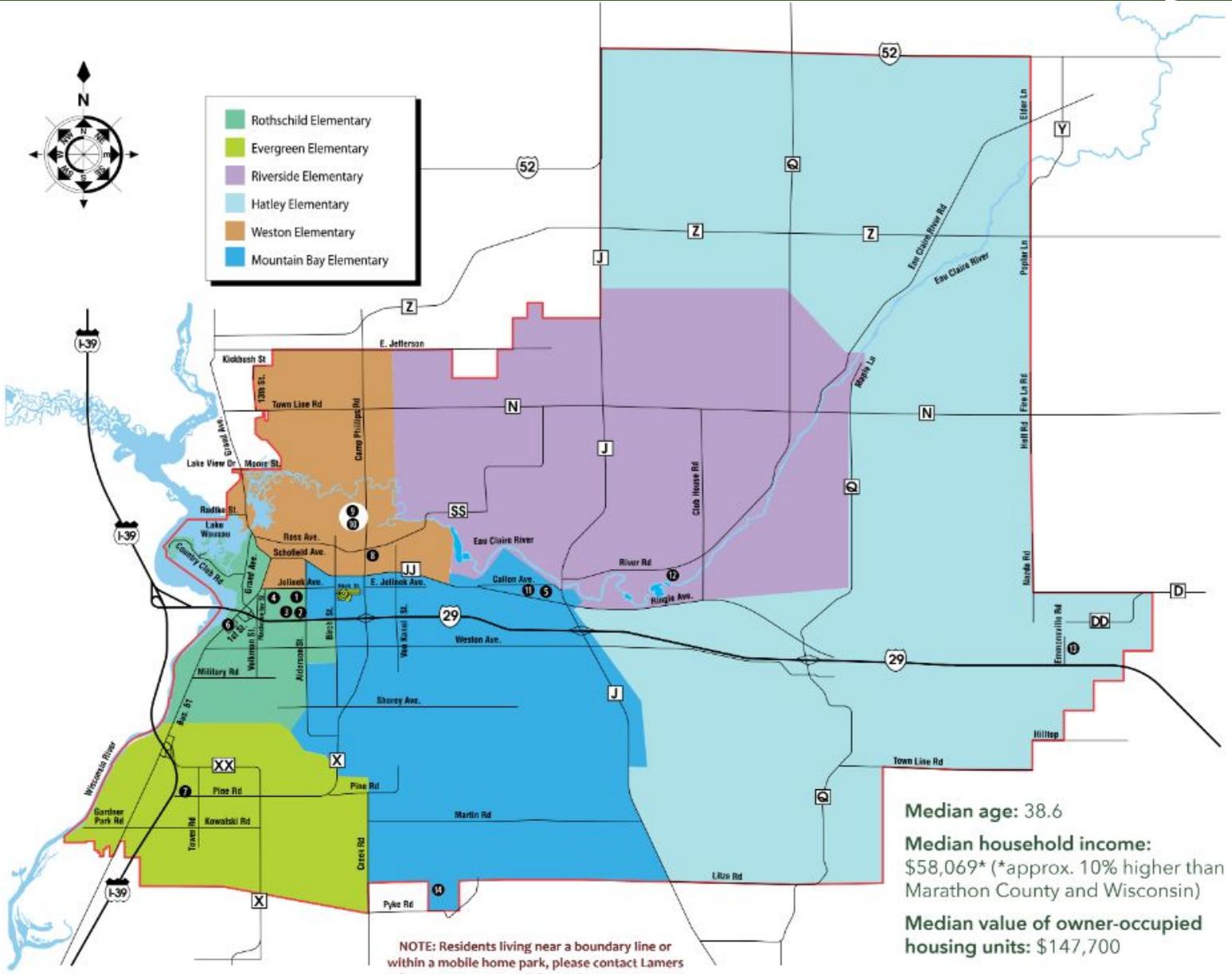
D.C. Everest Senior High School
 Grades: 10-12
 Date of Occupancy: 1969
 Square Footage: 256,569
 Acreage: 66.5



Twin Oaks Environmental Center
 Date of Occupancy: 1982
 Square Footage: 7,440
 Acreage: 202



District Map



D.C. Everest Area Schools

2 D.C. Everest Senior High
6500 Alderson St., Weston, WI 54476
715-359-6561

3 Greenheck Field House
6400 Alderson St., Weston, WI 54476
715-359-6563

4 D.C. Everest Junior High
1000 Machmueller St., Weston, WI 54476
715-359-0511

5 D.C. Everest Middle School
9302 Schofield Ave., Weston, WI 54476
715-241-9700

6 Rothschild Elementary
810 First St., Rothschild, WI 54474
715-359-3186

7 Evergreen Elementary
1610 Pine Rd., Mosinee, WI 54455
715-359-6591

8 Weston Elementary
5200 Camp Phillips Rd., Weston, WI 54476
715-359-4181

9 IDEA Charter School & Odyssey Elementary School
4704 Camp Phillips Rd., Weston, WI 54476
715-359-1040

11 Mountain Bay Elementary
8602 Schofield Ave., Weston, WI 54476
715-355-0302

12 Riverside Elementary
R12231 River Rd., Ringle, WI 54471
715-359-2417

13 Hatley Elementary
417 Emmonsville Rd., Hatley, WI 54440
715-446-3336

14 Twin Oaks Environmental Center
3321 Pyke Rd., Mosinee, WI 54454
715-693-4118

Appendices



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2022-23 Treasurer's Report



Treasurer's Report

July 1, 2022 to June 30, 2023

GENERAL CASH

Cash Balance June 30, 2022			\$	(135,057)
Receipts	July 1st - June 30th	\$	80,835,471	
Disbursements	July 1st - June 30th	\$	81,106,135	
		Change	\$	(270,664)
Cash Balance June 30, 2023			\$	<u>(405,720)</u>

Incredible Bank

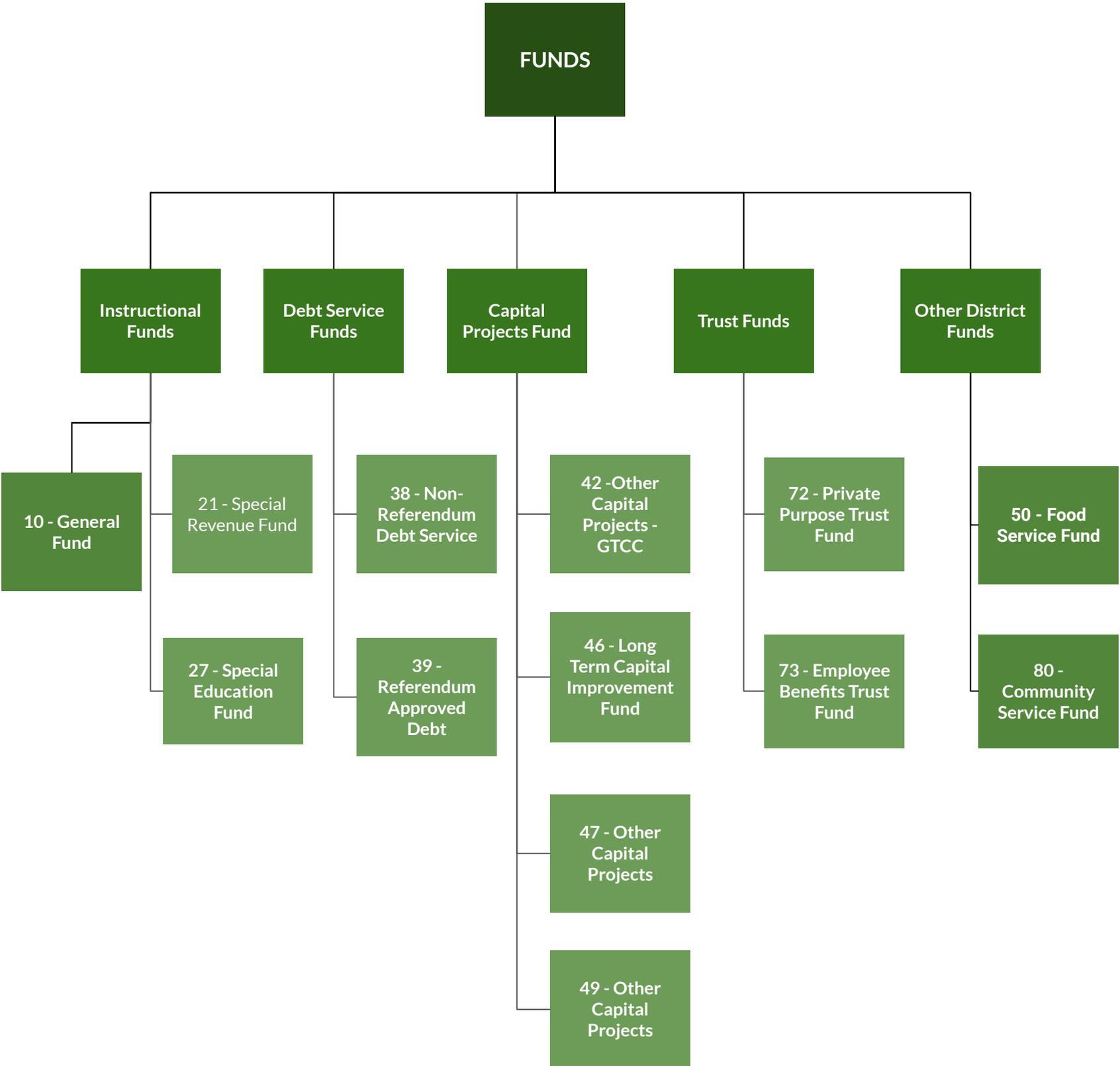
Bank Balance June 30th	\$	940
Less: Outstanding Checks-June 30th	\$	(406,660)
Balance June 30th	\$	<u>(405,720)</u>

Cash Balance June 30, 2023 \$ (405,720)

General Cash - Consists of all cash accounts for the following funds: General Fund, Special Education Fund, Non-Referendum Debt Service Fund, Food Service Fund, Trust Funds, and Community Service Fund. Transactions are recognized when cash changes hands. General cash reflects a negative balance because of outstanding checks.

Fund Balance - A fund has balance sheet accounts consisting of assets, liabilities and fund balance, and a series of revenue and expenditure accounts. A fund balance exists when fund assets exceed fund liabilities for a fiscal period. A fund balance is increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a grant payment receivable; and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund assets and liabilities equals the fund balance. A positive fund balance of cash represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period. For fund balances, refer to the Annual Meeting Proposed Budget documentation.

Organization of Funds





Financial accounting requirements determine that each transaction be identified for administrative and accounting purposes. The primary accounting element is the “fund,” which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be accounted for so that the identity of its resources and obligations, and its revenues and expenditures are continually maintained.

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the district's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds. These are the funds that are used by the District:

All funds used by Wisconsin school districts must be classified into one of nine “fund types.” The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Governmental funds are used to account for activities for instruction, the support of instruction, special projects and revenue, debt service, food service, community education, and capital projects as needed. Governmental funds use the modified accrual basis of accounting. Generally, the type of inflow information is revenue for which cash is received during or soon after the end of the fiscal year. The type of outflow information is for expenditures when goods or services have been received and the related liability is due and payable during the year or soon after.

Fiduciary funds are used to account for assets held by the District on behalf of someone else. Student and other organizations that have funds on deposit with the District are reported in these funds. Fiduciary funds are reported on the accrual basis of accounting. The District has one student association fund (SAF fund) at each school and several trust funds.

Explanation of Funds

All school districts in Wisconsin are required to budget according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) as defined in the state statutes:

§115.28(13) The state superintendent shall “prescribe a uniform financial fund accounting system, applicable to all school districts which provides for the recording of all financial transactions inherent to the management of schools and the administration of the state’s school aid programs.”

By using this system, the budget is set up by fund. A separate budget is established for each fund wherein a school district anticipates a transaction. Each fund has its own receipts and disbursements and its own fund balance. Listed below are the funds used in conjunction with the enclosed budget.



Instructional Funds

Instructional funds are funds where elementary and secondary instruction activities are recorded.

10 - General Fund

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

21 - Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

38 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

39 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts, and expansion fund tax levy.

40 - Capital Projects Funds

Used to report capital project fund activities, a fund balance may exist in these funds.

Food and Community Service Funds

These funds are used to account and report transactions of the district's food and community service activities. No K-12 instructional (100 000 series) or instructional support related functions are recorded in these funds.

50 - Food Service Fund

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

80 - Community Service Fund

S.120.13 and 120.61, Wis. Stats., allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

99 - Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund.



Trust Fund

28

This fund is used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

72 - Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

73 - Post Employment Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. The District established a Fund 73 for post-employment benefits in 2005.

Sources

The Source dimension is used to classify revenues and other sources of income according to their origins. Revenue is an increase of assets which does not represent recovery of expenditures and which does not increase liabilities by an identical amount or a decrease in liabilities, which does not cause an increase in other liabilities or a decrease in assets. The exchange of one type of asset for another (as in the sale of equipment for cash) does not represent revenue. Revenue increases both the assets and the equity of the district as a whole.

100 - Interfund Transfers-In

All revenue from interfund transfers.

200 - Revenue From Local Sources

Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

300 - Interdistrict Payments Within Wisconsin

Received from other Wisconsin school districts for services rendered.

500 - Revenue From Intermediate Sources

Payments received from Cooperative Education Service Agencies (CESA) and counties.

600 - Revenue From State Sources

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

700 - Revenue From Federal Sources

Money received directly from the federal government or routed through the state such as special education project grants.

800 - Other Financing Sources

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

900 - Other Revenues

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.



An account designation that categorizes an article or service obtained from a specific expenditure.

100 Salaries

Wages paid for all personnel.

200 Employee Benefits

State retirement, Social Security, health insurance, dental insurance, income protection, and other retirement.

300 Purchased Services

Personal and property services, utilities, pupil and employee travel, communication, data processing, and intergovernmental payments such as tuition.

400 Non-Capital Objects

Supplies, workbooks, textbooks, paper, software, newspapers, magazines, film rental.

500 Capital

Additional and replacement capital equipment, vehicle and equipment rental.

600 Debt Retirement

Interest and costs of borrowing.

700 Insurance and Judgments

Property, liability, workers' compensation and unemployment compensation.

800 Operating Transfers-Out

All interfund transfers out of a fund other than residual equity transfers.

900 Other Objects

Revenue transits, district dues, employee and pupil dues, adjustments and miscellaneous.



An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

30

110000 - Undifferentiated Curriculum

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).

120000 - Regular Curriculum

An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).

130000 - Vocational Curriculum

Vocational instructional activities (business education, industrial education, home economics and agriculture programs).

140000 - Physical Curriculum

Instructional activities concerned with health and safety in daily living (physical education & physical recreation)

150000 Special Education Curriculum

Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy and homebound instruction).

160000 Co-Curricular Activities

Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills (extracurricular programs such as athletics).

170000 Other Special Needs

Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.

210000 Pupil Services

Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).

220000 Instructional Staff Services

Curriculum development, library services, special education supervision.

230000 General Administration

Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.

240000 School Building Administration

Building management, including principals and secretaries.

250000 Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

260000 Central Services

Data processing, public information, telephone and staff services, such as training.

270000 Insurance and Judgements

Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.

280000 Debt Services

Interest and bond handling charges.

290000 Other Support Services

Other retirement services.

390000 Community Services

Other community services.

410000 Transfers to Another Fund

Permanent transfer of money from one fund to another to pay obligations of the receiving fund.

420000 Trust Fund Expenditures

Payment of retirement benefits.

430000 Purchased Instructional Services

Payments for instructional services or services provided pupils by other public and private agencies.

450000 Post-Secondary Scholarship Expenditures

490000 Other Non-Program Transactions

Uncollected personal property tax refunded to municipalities.

500000 District-Wide

Use only with a source code

District History



D.C. Everest Area School District, a fiscally independent entity, is located in north-central Wisconsin on the southeast side of the Wausau area in Marathon County. The District provides a full range of educational programs and services to all pupils, including adult education programs. A broad range of extra-curricular and athletic opportunities is offered. D.C. Everest Area School District serves the Villages of Hatley, Rothschild, Weston and part of Kronenwetter; the Towns of Easton, Ringle and Weston; parts of the Towns of Norrie, Reid, and Wausau; the City of Schofield and parts of the City of Wausau. The District encompasses 162 square miles.

D.C. Everest Area School District is organized as a common school district and is governed by a seven-member elected school board. The board has the power and obligation to set budgets, certify tax levies, issue debt and perform other tasks necessary to operate the district.

D.C. Everest Area School District School Board holds regular meetings on the third Wednesday of each month at 6:30 p.m. in the **Administration Building, 6100 Alderson Street, Weston, WI 54476**

Our school district was consolidated in 1950 by combining a Union High School District and Common School District #1. Since the original consolidation, Hatley joined the district in 1961 and the Town of Easton in 1962.

Prior to 1953, the district operated a K-12 school in Rothschild, a K-8 school in Schofield and smaller one-room rural schools in the Towns of Weston, Wausau, and Kronenwetter.

D. C. Everest Senior High School opened its doors to students in the fall of 1953, with a 9-12 enrollment of 388 students. The first newly constructed elementary school was completed in Rothschild in 1959. In 1963, with crowded conditions in the Everest Junior-Senior High School (now the Junior High), an addition provided for a junior high wing and additional shop facilities. At the same time the Weston Elementary School was built and a wing added to the existing Schofield Elementary School.

In the mid 1960's, it became evident that a new school facility was needed. In October 1966, the community approved the purchase of 63 acres of land at a cost of \$105,000. In April 1968, after much discussion and revision, a \$4,000,000 structure was approved by a vote of 2,173 to 1,847. This was the largest building program in the history of our district. The final cost for the new senior high school was \$4,325,327. The additional cost was partially funded through private donations. The official dedication took place on September 20, 1971, even though the school opened in the fall of 1970. The school was not completely finished at this point as the field house and auditorium were completed while classes were in session.

The high school was named after David Clark Everest (1883-1955) who was the President and General Manager of Marathon Paper Mills. Mr. Everest was influential in the growth of the community and promoted educational opportunities.

In the mid 1970's, the growing needs of the district resulted in two new elementary schools. Evergreen Elementary (cost \$1,236,000) was dedicated in September 1976 and was the first district school to utilize the open classroom concept. In 1979, Riverside Elementary (cost \$1,800,000), was built in the Town of Ringle. Also, additions to the senior and junior high schools and Schofield Elementary were constructed. In 1976, the school district's name was changed from Joint School District #1 to D.C. Everest Area School District.

In 1990, the district approved a \$3,600,000 proposal for additions to various buildings including Hatley, Riverside, Weston, and Evergreen Elementary schools, the junior and senior high schools, and remodeling of Schofield Elementary.

In February 1996, the district approved funding of the Greenheck Field House. Total project cost was \$3,600,000 of which \$1,995,000 were public funds and approximately \$1,600,000 were private contributions. Greenheck Field House opened in January 1998 adding a new dimension to the quality of life in the Everest area and to the academic and physical education of our children. The facility houses additional classrooms for the high school, an Olympic ice rink, a 3-court gymnasium, two racquetball courts, a weight room, a fitness balcony and a concession stand.



Citizens approved a \$26,595,000 referendum in February 2000 to build a new 6-7 middle school (\$19.2 million) and for remodeling and additions to the junior high (\$1.5 million) and senior high (\$4.8 million). The D.C. Everest Middle School opened in September 2002. The project realigned grade levels to elementary (K-5), middle school (6-7), junior high (8-9), and senior high (10-12) alleviating overcrowding in the elementary schools and junior high.

In February 2005, citizens passed an \$18,955,000 referendum to build an additional elementary school at the middle school site and to construct additions and undertake maintenance, repair and remodeling projects at various school district buildings and sites. Mountain Bay Elementary School opened September 2006.

In February 2007, citizens passed a recurring referendum to exceed the revenue limit by \$1,500,000 for 2007-08 school year and \$2,500,000 for the 2008-09 school year for a total of \$4,000,000. The purpose of this referendum was to help resolve the budget shortfall that the district has been challenged with due to rapid enrollment growth.

Due to significant budget restraints, at the end of the 2010-11 school year, Schofield and Easton Elementary Schools were closed. Students were transitioned to Rothschild, Weston, Evergreen and Hatley Elementary Schools.

In September of 2011, the district opened the D.C Everest Idea School. The school is based on a project-learning concept. The district received an implementation grant from the state to help with the initial funding of the school. In the 2013-14 school year, the district purchased the building in the amount of \$770,397.

In September of 2013, the district implemented four-year-old kindergarten (4K) services. This program is a partnership between the district and local early childhood professionals.

In September of 2017, the district opened a multi-age program at the same location of the D.C. Everest Idea School. Odyssey Elementary provides a multi-age educational approach for students in grades K-5. The school will provide a student-centered, hands-on environment which will empower curious, creative learners to discover and connect in an innovative learning environment.

In October 2017, the School Board adopted a resolution awarding the sale of \$25,000,000 of General Obligation Bonds in the purpose of paying the cost of energy efficiency and capital improvement projects. Projects included HVAC upgrades and improvements, lighting, water system and plumbing improvements, control upgrades, water heating improvements, roof replacement, retro-commissioning improvements, pool improvements and acquisition of related equipment.

In April 2018, citizens passed a \$59,875,000 referendum for the purpose of paying the cost of district-wide school building and improvements for the following: Construction of classroom and technical education additions at Senior High; remodeling and building modernizations at Senior High, Junior High, Middle School, and Hatley Elementary; construction of cafetorium, classroom additions, and remodeling and reconfiguration at Rothschild, Weston, Riverside, and Evergreen Elementary Schools; district-wide safety and security, capital maintenance, building infrastructure and parking and site improvements including Mountain Bay Elementary and acquisition of furnishings, fixtures, and equipment.

In the spring of 2023, the district began the construction of the Greenheck Turner Community Center (GTCC). It is an addition to the current Greenheck Facility and was fully funded by community donations. It is a tremendous community center that will service both the District and the Everest Community. It opens in the fall of 2024.



The district prepares its budget in a uniform financial accounting structure as required for public elementary and secondary schools in the state of Wisconsin. These rules require the use of a fund accounting system. Funds allow for segregation and reporting of financial transactions in such a way as to ensure compliance with various laws, restrictions, regulations, and limitations.

The district adopts budgets that balance revenues and expenditures to avoid deficit spending. Exceptions may occur for capital project and debt service funds or where a fund balance has been accumulated for a specific purpose.

The proposed budget complies with revenue limits adopted by the state legislature. This legislation limits the district's ability to increase property taxes. By virtue of the revenue limit, and the district's practice of adopting balanced budgets, allowable expenditures are limited.

Budget Planning

Budget planning is a year-round process involving the board, the superintendent, assistant superintendents, principals, directors, coordinators, teachers, and other personnel throughout the school system.

The Superintendent has overall responsibility for budget preparation, including the construction of and adherence to a budget calendar. Principals develop and submit budget requests for their particular schools after seeking the advice and suggestions of staff members. The budget request will reflect the individual principal's judgment as to the most effective way to use resources in achieving educational objectives.

Staff Involvement in Budget Preparation

The board gives careful consideration to budget requests and reviews allocations for equity and consistency with educational priorities of the school system. It is the policy of the board to offer professional and other staff organizations the opportunity to review the district budget before the school board approves it.

Determination of Budget Priorities

Resources are utilized to maximize each student's access to a quality education in this district.

The budget is prepared in accordance with statutory and regulatory mandates set by the Department of Public Instruction and/or the Federal Government. The budget must consider the school board's responsibility to the children of the D.C. Everest Area School District.

Budget Administration and Management



Budget Implementation

The school board has placed the responsibility for administering the operating budget, once adopted, with the district administrator in accordance with the following principles:

- Continuous review of actions by the district administrator in executing district programs
- Ensuring expenditures for the employment and assignment of personnel meet the legal requirements of the Education Code of the Department of Public Instruction and adopted board policies
- All authorized expenditures are contained and fully funded within the line account of the operating unit as adopted
- Execution is consistent with other Wisconsin laws and other policies of the D.C. Everest Area School District

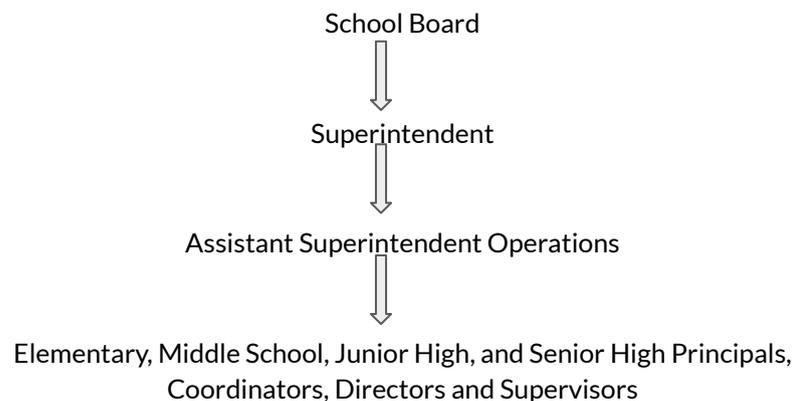
Capital Budget (Building and Grounds Projects)

Effective operation and maintenance of school facilities is essential to provide a safe, clean and attractive learning environment in which our children can learn. The Director of Buildings and Grounds recommends current and future capital equipment needs to the Assistant Superintendent of Operations. Facility needs are reviewed on an annual basis and future needs are addressed in a ten-year plan. Repairs and special needs are addressed daily and include preventative maintenance programs. The administration and school board recognize the need to acquire equipment to enhance employee productivity, and to maintain and improve its buildings and grounds.

Budget administration and management is a process of regulating expenditures during the fiscal year to ensure they do not exceed authorized levels and are used for intended purposes.

Each budget manager is responsible for the administration of his/her budget. All favorable and unfavorable variances are investigated and corrected. The business office coordinates the overall revenue and expenditure plans and ensures district expenditures can be paid for with available revenue sources.

The direction and management of the annual budget follow the below hierarchy.



The manager of each of these budget centers is authorized to approve expenditures of funds within their area of responsibility so long as the funds expended comply with the purchasing procedures and legal requirements.

Glossary

Account - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Tax Rate - Tax levy in dollars divided by assessed valuation.

Assessed Valuation - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

Assessment Ratio - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

Assets - Items of value owned by the District.

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Balance Sheet - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the District.

Allowable per Pupil Revenue Limit Increase - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Glossary



Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Computer Aid - State aid to offset business computers exempted from property tax levy.

Debt Limit - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

Deferred Revenue - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

Enrollment - A count of all students on the third Friday in September.

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalization Aid - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

Equalized Tax Rate - Tax levy in dollars divided by equalized valuation.

Equalized Valuation - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund Balance - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Fund - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

Levy - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")



Liabilities - Obligations owed by the District which are either current (payable within a year) or long-term.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Note - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

Operating Transfers In/Out - All inter-fund transfers in and out of a fund other than residual equity transfers.

Other Financing Sources/Uses - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Reserved Fund Balance - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

Revenue Cap - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

Revenue - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

Revenue Limit - A district's revenue limit is the maximum amount of revenue per member that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

Source - Used to classify revenues and other sources of finances according to their origin.

Third Friday Count - Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

TID or TIF - Tax increment financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

Wisconsin Uniform Financial Accounting Requirements (WUFAR) - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.