

Special School Board Meeting  
Tuesday, October 25, 2022, 6:00 PM  
Middle School Theater  
9302 Schofield Ave.  
Weston, WI 54476



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– A G E N D A –

Upon request to the Executive Assistant to the Superintendent, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.

This meeting is a meeting of the School Board in public for the purpose of conducting the School District's business and is not be considered a public community meeting. There is a time for public comment during the meeting as indicated in the agenda.

This meeting will be live streamed at:

Event address for attendees:

<https://dce.webex.com/dce/onstage/g.php?MTID=e63ce07288b431b00832e2ccc6b8a8911>

Event number: 2496 519 4387

Event password: BudgetOct2022

Audio Conference Number: +1-415-655-0003

Audio Conference Access Code: 2496 519 4387

The recorded meeting may be found

at <https://www.youtube.com/channel/UCrYDZCV5lwlInSHhWl0od8g/videos> a day or two after the meeting.

I. BUDGET HEARING

- A. Call to Order
- B. Pledge of Allegiance
- C. Announce Purpose of the Budget Hearing [State Statute, Section 65.90(4)]
- D. Opening Remarks
- E. Review Proposed 2022 – 2023 Budget
- F. Questions and Comments
- G. Adjourn Budget Hearing

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II. SEVENTY-THIRD ANNUAL SCHOOL DISTRICT MEETING

- A. Call to Order
- B. Reading of Official Notice of Meeting
- C. Announce Roberts Rules of Order to Prevail
- D. Elect Temporary Meeting Chairperson
- E. Read and Approve Treasurer's Report
- F. Regular Business
  - 1. Set School Board Salaries for 2022-2023
  - 2. Provide for Reimbursement of School Board Expenses as per Bylaw 0144.1
  - 3. Set 2022 – 2023 Tax Levy
  - 4. Set Time and Place of the 2023 Annual Meeting

D.C. Everest Area School District, 6100 Alderson Street, Weston, WI 54476 ~ (715) 359-4221

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D.C. Everest, in partnership with the community, is committed to being an innovative educational leader  
in developing knowledgeable, productive, caring, creative, responsible individuals  
prepared to meet the challenges of an ever-changing global society.

G. Adjourn

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## 2022-2023 Actual Budget

Annual Meeting of the Taxpayers  
Board of Education  
October 25, 2022



**Recommendation**  
*All Funds Budget*

**Current State: R.O.I.**  
*DCE Excellence*  
*Kids Served*

**DCE Budget 2022-2023**  
*Base Revenue*  
*Membership*  
*Tax Levy / Mill Rate*  
*Local Tax Impact*

**Debt Defeasance Strategy**

**Future Challenges**

**Legislative Advocacy**

**Next Steps**

# RECOMMENDATION

That the taxpayers make a motion to...

*...approve the all funds tax levy for the total of \$29,121,004.*



# DCE 2022-2023 ALL FUNDS BUDGET

**2022-2023 Revenue**                      **\$105,279,364**

**2022-2023 Expenditures**              **\$115,316,756**

This year's budget includes an investment of approximately **\$8,900,000** in the Greenheck-Turner Community Center.

# DCE Excellence: Return on Investment

## ROI Big Picture Indicators

### ↗ **Stable Enrollment**

*DCE is 1 of 4 of the 30 largest districts in WI that has maintained students since 19-20.*

### ↗ **Community Trust, Support, Investment, and Pride**

*GTCC capital campaign with over \$33 million raised.*

### ↗ **Academic Performance**

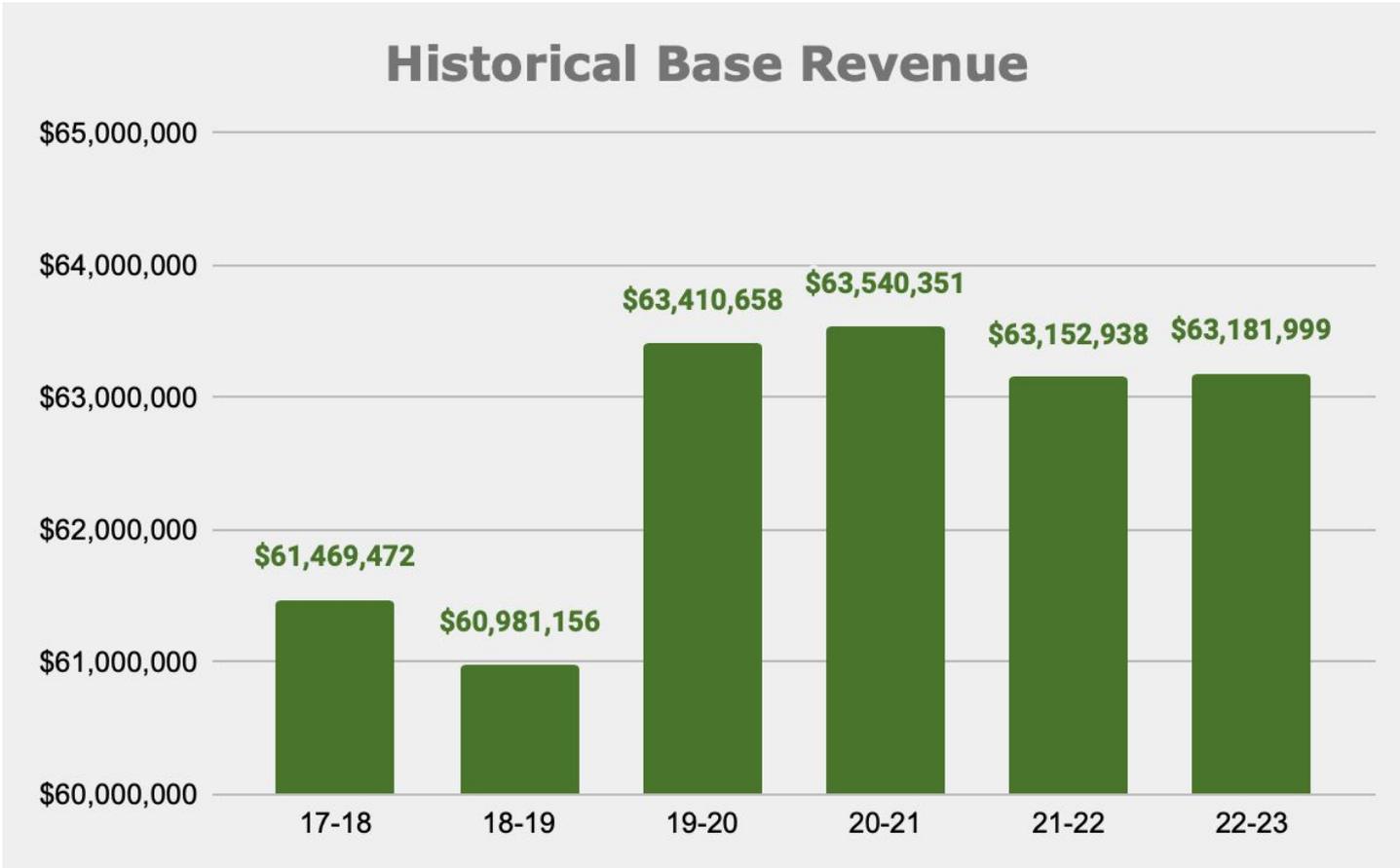
*District / School report cards, innovative programs, graduate profile, supports for diverse learners.*

# 2022-2023 DCE REVENUE

2022-2023 Base Revenue	\$63,181,999
State Aid	\$46,548,295
Local Tax Levy for Operations	\$16,633,704

**Base revenue** is the amount of funding used to operate the district before we consider federal and state grant programs minus the non-approved, historic debt.

# DCE BASE REVENUE

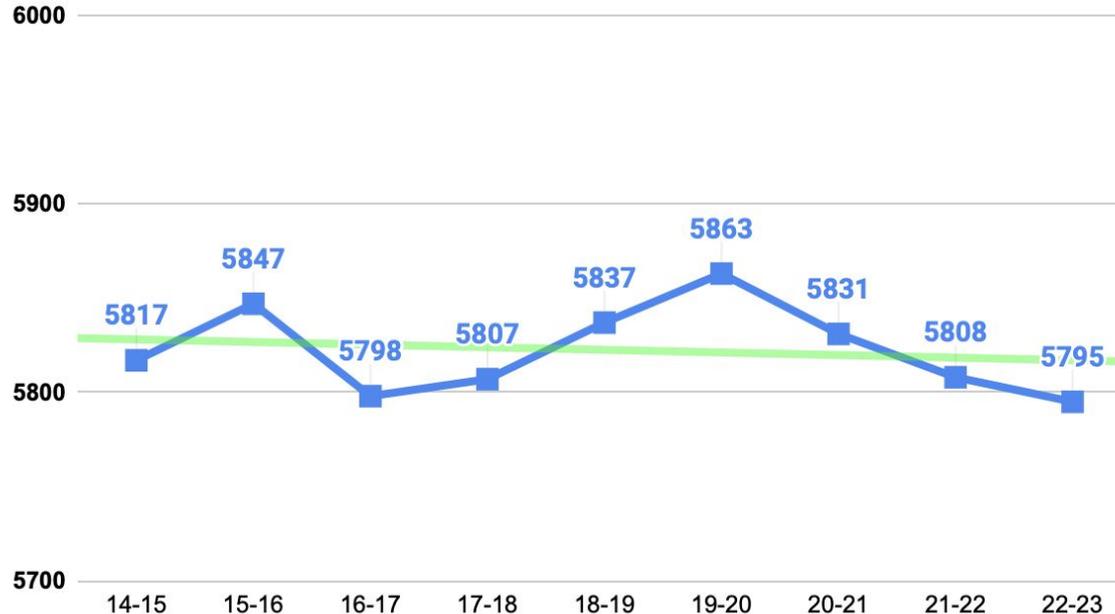


# DCE MEMBERSHIP

Revenue is a combination of state aid and local tax levy for operational expenses.

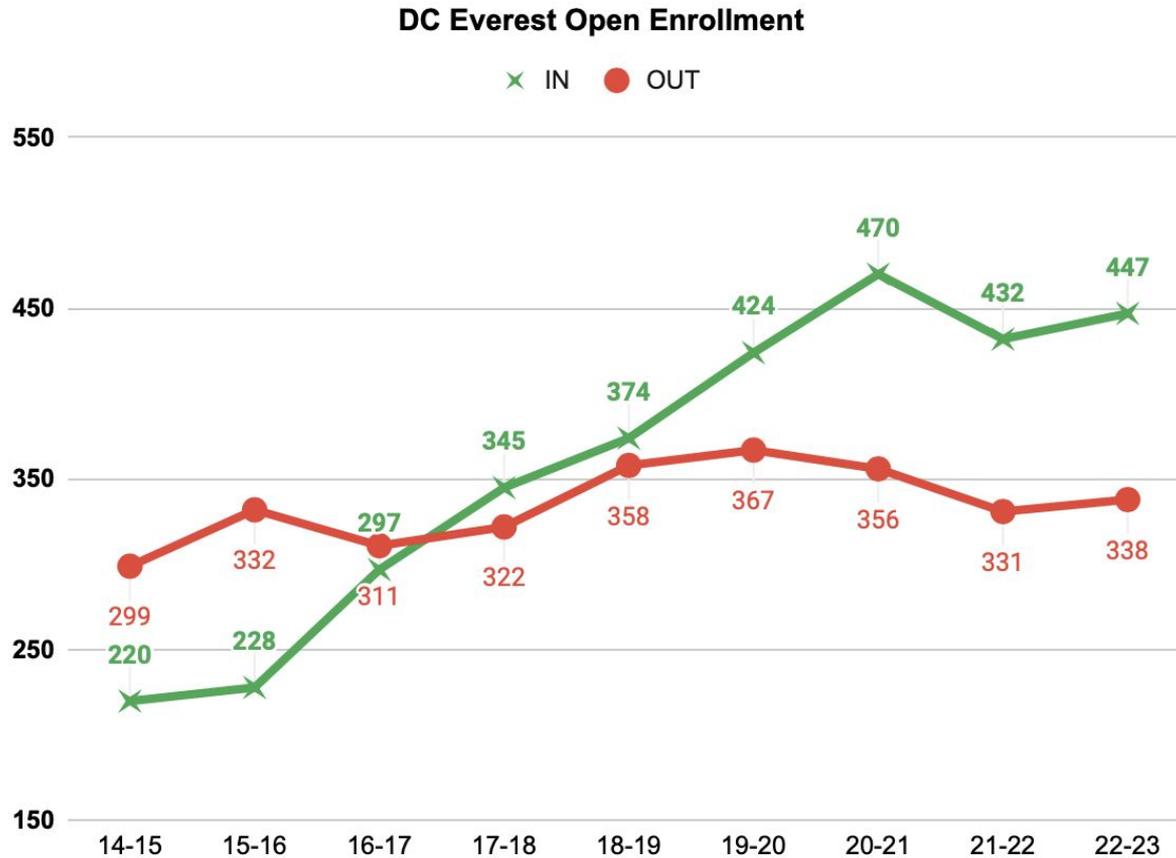
The formula:  $Rev\ Limit\ Amount\ (\$10,731) \times Membership\ (5,795) = Revenue$

## Historical Membership



2022-2023  
Membership is  
**5,795.**

# DCE Open Enrollment



# LEVY RATE: *Recommendation*

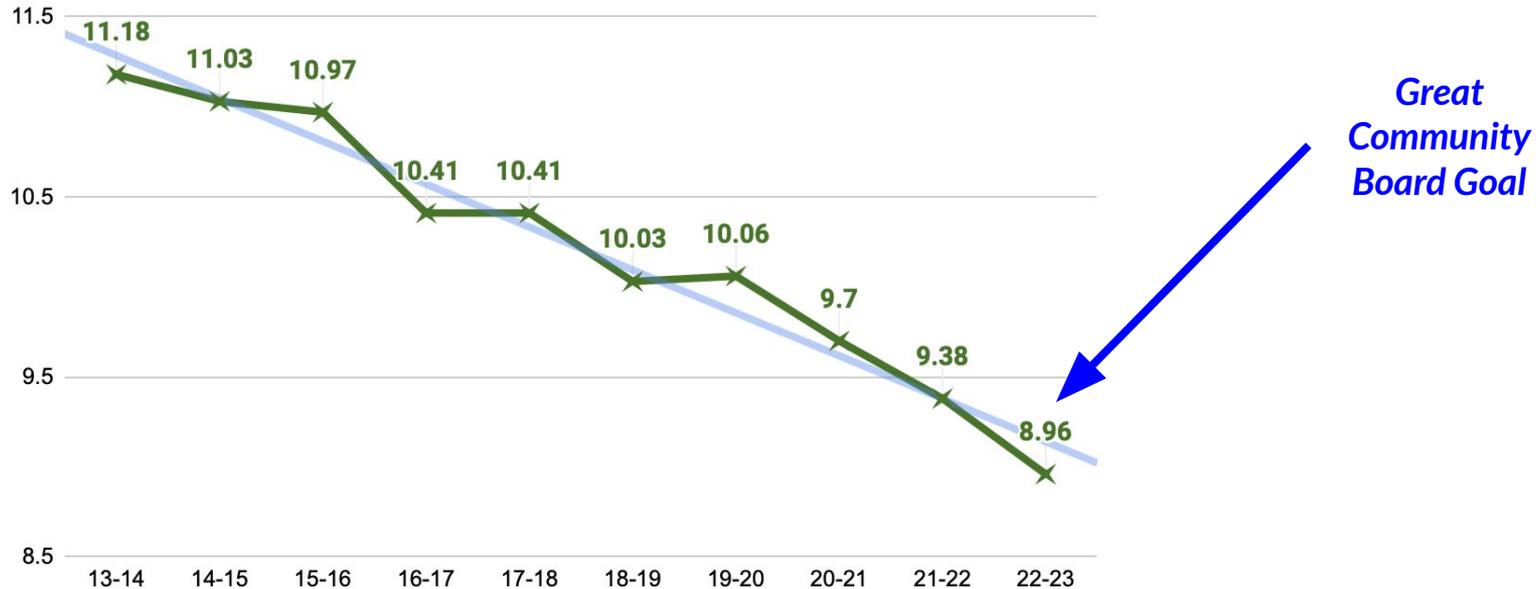
Scenario	Levy Rate	Debt	Additional Debt	Fund 80
<b>RECOMMENDED PLAN</b>	<b>8.96</b>	<b>\$10,000,000</b>	<b>\$5,539,206</b>	<b>\$399,000</b>
PRELIMINARY BUDGET PLAN	8.98	\$14,500,000	\$10,289,206	\$399,000

# LEVY RATE

Based on sustained economic health of our community, we are able to invest to unprecedented levels while setting our lowest levy rate (8.96) in recent history.

Our total tax levy for this year is \$29,121,004.

## D.C. Everest Levy / Mill Rate History



# REVENUE LIMIT WORKSHEET: *Recommended Strategy*

This includes additional debt prepayment and debt defeasance. This long-term fiscal strategy is for long-term tax levy stabilization.

**13. Allowable Limited Revenue:** (Line 11 - Line 12)  
(10, 38, 41 Levies)

18,722,004

**14. Total Limited Revenue To Be Used (A+B+C)**

Not >line 13 18,722,004

**Entries Required Below:** Enter amnts needed by purpose and fund:

A. Gen Operations: Fnd 10 Src 211

B. Non-Referendum Debt (inside limit) Fund 38 Src 211

C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211

16,633,704	(Proposed Fund 10)
2,088,300	(to Budget Rpt)
0	(to Budget Rpt)

**15. Total Revenue from Other Levies (A+B+C+D)**

10,399,000

A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)

B. Community Services (Fund 80 Src 211)

C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)

D. Other Levy Revenue - Milwaukee & Kenosha Only

10,000,000	(to Budget Rpt)
399,000	(to Budget Rpt)
0	(to Budget Rpt)
0	(to Budget Rpt)

**16. Total Fall, 2022 REPORTED All Fund Tax Levy** (14A + 14B + 14C + 15)

29,121,004

*Line 16 is the total levy to be apportioned in the PI-401.*

Levy Rate = 0.00896055



# LOCAL IMPACT: *Property Taxes*

*.05% increase in general fund levy year-over-year*

Fund Number	Fund	2021-22		2022-23	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 16,625,205	\$ 6.01	\$ 16,633,704	\$ 5.12
Fund 38	Debt Service Fund	\$ 1,846,300	\$ 0.62	\$ 2,088,300	\$ 0.64
Fund 39	Referendum Debt Service	\$ 8,731,238	\$ 2.62	\$ 10,000,000	\$ 3.08
Fund 80	Community Service Fund	\$ 375,000	\$ 0.13	\$ 399,000	\$ 0.12
	<b>Total</b>	<b>\$ 27,577,743</b>	<b>\$ 9.38</b>	<b>\$ 29,121,004</b>	<b>\$ 8.96</b>

Municipality	2021-22			2022-23		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City Schofield	229,257,100	7.80%	2,150,506	248,316,400	7.64%	2,225,053
City Wausau	149,950,969	5.10%	1,406,588	173,718,645	5.35%	1,556,615
Town Easton	96,109,200	3.27%	901,535	107,681,900	3.31%	964,890
Town Norrie	10,239,900	0.35%	96,054	11,916,039	0.37%	106,774
Town Reid	18,407,990	0.63%	172,673	21,330,142	0.66%	191,130
Town Ringle	198,289,200	6.74%	1,860,016	219,728,300	6.76%	1,968,887
Town Wausau	56,759,097	1.93%	532,419	64,489,525	1.98%	577,862
Town Weston	72,181,500	2.46%	677,086	78,740,400	2.42%	705,558
Village Hatley	34,023,800	1.16%	319,154	40,991,800	1.26%	367,309
Village Kronenwetter	473,619,740	16.11%	4,442,706	532,435,120	16.38%	4,770,914
Village Rothschild	523,346,900	17.80%	4,909,162	574,711,400	17.68%	5,149,733
Village Weston	1,077,771,600	36.66%	10,109,844	1,175,851,400	36.18%	10,536,280
<b>Total:</b>	<b>2,939,956,996</b>	<b>100.00%</b>	<b>27,577,743</b>	<b>3,249,911,071</b>	<b>100.00%</b>	<b>29,121,005</b>

# DEBT DEFEASANCE: Interest Savings

## D.C. Everest School District Preliminary 2023 Defeasance Analysis

Calendar Year	BEFORE DEFEASANCE				AFTER DEFEASANCE				EST. ANNUAL REDUCTION IN FUND 39 PAYMENTS (1)		
	\$59,875,000				OTHER		TOTAL				
	G.O. School Building & Improvement Bonds Dated July 2, 2018				FUND 39		FUND 39				
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	D/S	D/S	2022-2023 INCREMENTAL LEVY	TOTAL FUND 39 LEVY			
2022	\$1,200,000	5.000%	\$2,114,200	\$3,314,200	\$5,417,038	\$8,731,238	\$1,200,000	\$2,114,200	\$8,731,238	\$0	
2023	\$1,125,000	5.000%	\$1,985,388	\$3,110,388	\$1,350,950	\$4,461,338	\$1,125,000	\$1,885,247	\$5,538,663	\$10,000,000	\$0
2024	\$1,350,000	5.000%	\$1,923,513	\$3,273,513	\$1,354,950	\$4,628,463	\$1,350,000	\$1,723,231		\$4,428,181	\$200,281
2025	\$1,550,000	5.000%	\$1,851,013	\$3,401,013	\$1,353,400	\$4,754,413	\$1,550,000	\$1,650,731		\$4,554,131	\$200,281
2026	\$3,100,000	5.000%	\$1,734,763	\$4,834,763		\$4,834,763	\$3,100,000	\$1,534,481		\$4,634,481	\$200,281
2027	\$3,275,000	5.000%	\$1,575,388	\$4,850,388		\$4,850,388	\$3,275,000	\$1,375,106		\$4,650,106	\$200,281
2028	\$3,475,000	5.000%	\$1,406,638	\$4,881,638		\$4,881,638	\$3,475,000	\$1,206,356		\$4,681,356	\$200,281
2029	\$3,650,000	3.000%	\$1,265,013	\$4,915,013		\$4,915,013	\$3,650,000	\$1,064,731		\$4,714,731	\$200,281
2030	\$3,775,000	3.000%	\$1,153,638	\$4,928,638		\$4,928,638	\$3,775,000	\$953,356		\$4,728,356	\$200,281
2031	\$3,900,000	3.375%	\$1,031,200	\$4,931,200		\$4,931,200	\$3,900,000	\$830,919		\$4,730,919	\$200,281
2032	\$4,050,000	3.500%	\$894,513	\$4,944,513		\$4,944,513	\$4,050,000	\$694,231		\$4,744,231	\$200,281
2033	\$4,175,000	3.250%	\$755,794	\$4,930,794		\$4,930,794	\$4,175,000	\$555,513		\$4,730,513	\$200,281
2034	\$4,325,000	3.375%	\$614,966	\$4,939,966		\$4,939,966	\$4,325,000	\$414,684		\$4,739,684	\$200,281
2035	\$4,475,000	3.500%	\$463,669	\$4,938,669		\$4,938,669	\$4,475,000	\$263,388		\$4,738,388	\$200,281
2036	\$4,625,000	3.500%	\$304,419	\$4,929,419		\$4,929,419	\$4,625,000	\$104,138		\$4,729,138	\$200,281
2037	\$4,800,000	3.625%	\$136,481	\$4,936,481		\$4,936,481	\$640,000	\$11,600		\$651,600	\$4,284,881
2038	\$1,365,000	3.625%	\$24,741	\$1,389,741		\$1,389,741	\$0	\$0		\$0	\$1,389,741
	<u>\$54,215,000</u>		<u>\$19,235,331</u>	<u>\$73,450,331</u>	<u>\$9,476,338</u>	<u>\$82,926,669</u>	<u>\$48,690,000</u>	<u>\$16,381,912</u>	<u>\$5,538,663</u>	<u>\$80,187,053</u>	<u>\$8,278,278</u>

Callable: April 1, 2027 @ Par

(1) Calendar Year 2023 interest savings of \$100,141 is being applied to the defeasance.  
\$5,525,000  
Principal Reduction

TOTAL REDUCTION IN FUTURE DEBT SERVICE LEVIES: \$8,278,278  
LESS INCREMENTAL 2023 LEVY APPLIED TO FUND 39 DEFEASANCE: (\$5,535,447)  
NET FUND 39 SAVINGS: \$2,742,831

2023 LEVY APPLIED TO FUND 39 DEFEASANCE	ESTIMATED
Deposit to Escrow (Earmarked for Defeasance)*:	\$5,621,087
Estimated Costs of Defeasance:	\$14,500
<b>Total Amount Needed for Defeasance at Closing:</b>	<b>\$5,635,587</b>
Calendar Year 2023 Interest Savings Applied:	\$100,141
Incremental Levy Applied:	\$5,535,447

Estimated Closing Date: June 1, 2023

2022-23 Tertiary Aid %: 34.59%  
Est. one-time aid increase to be received in 2023-24: **\$1,949,350**

\*Based on preliminary escrow investment rates as of October 12, 2022.



# AGGREGATE INTEREST SAVINGS 2020-2023

At PMA's suggestion, highlighting the impact of the Board's support of recent debt defeasance actions.

<b>Recent Defeasance Savings</b>			
	<b>Defeasance</b>	<b>Interest</b>	
	<u>Amount</u>	<u>Savings</u>	<u>Status</u>
2020-21	\$1,501,515	\$592,029	Final
2021-22	\$3,996,259	\$2,095,054	Final
2022-23	\$5,535,447	\$2,742,831	Preliminary
Totals	\$11,033,220	\$5,429,914	

# THE CHALLENGE: *Declining Base Revenue*

*Districts in Wisconsin are in the second year of a revenue freeze. Yet, historic inflation is the order of the day.*

*We will have a new State Budget starting July 2023. We are planning for multiple revenue-related outcomes of that process.*

*The DCE leadership team will be working together to prioritize investments, with kids at the center, while evaluating where we can avoid costs. Another aim is to build understanding in how we can enhance revenue.*

[FundingReferendumArticleOct18.2022](#)

# LEGISLATIVE ADVOCACY TOPIC

**This resource provides context regarding the special education funding reimbursement provision being discussed at the State level.**

**As DCE is on course to spend approximately \$12,760,443 this year on special education.**

[SPEDFundingArticleOct.2022](#)

# NEXT STEPS

October 25, 2022

Annual Meeting  
Regular Board of Education Meeting  
*Actual Budget Approval*

November 4, 2022

Local Tax Levy Reports Due

November 16, 2022

Board Meeting

December 2022

Board Strategic Finance Workshop

December-January

DCE Leadership Team 5-Year Planning



## D.C. Everest Area School District

6300 Alderson Street  
Weston, WI 54476  
Phone 715-359-4221  
[www.dce.k12.wi.us](http://www.dce.k12.wi.us)

**Matthew A. Spets**  
Assistant Superintendent

### MISSION STATEMENT

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.

**DATE** October 25, 2022  
**TO** Dr. Casey Nye, Superintendent  
**FROM** Matt Spets, Assistant Superintendent  
**RE** Approval of 2022-2023 Tax Levy: *Annual Meeting*

### Recommendation

Approval of the total tax levy and the amounts listed by fund as presented at the Annual Meeting.

### Overview

A brief presentation on the 2022-2023 Actual Budget; including significant year-over-year changes will be presented at the Annual Budget Hearing.

The numbers below reflect the levy amounts for the D.C. Everest Area School District for the 2022-2023 fiscal year. It reflects a total levy increase of **\$1,543,261 (5.6%)** and a mill rate of **\$8.96**; which is a decrease of **\$.42**.

### Total Tax Levy

**\$29,121,004**

#### *Tax Levy by Fund*

<i>Fund 10</i>	\$16,663,704
<i>Fund 38</i>	\$2,088,300
<i>Fund 39</i>	\$10,000,000
<i>Fund 80</i>	\$399,000