

**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Regular Meeting AGENDA  
Thursday, December 4, 2025 at **7:00 PM**

BOARD OF EDUCATION  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Agenda of the Regular Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, to be held in the Lincolnwood Village Hall - Gerald C. Turry Village Board Room  
6900 North Lincoln Avenue  
Lincolnwood, Illinois 60712,  
on Thursday, December 4, 2025.***

**Bill Reviewers for the Month:** Jay Oleniczak and Mihra Seta

**PLEASE NOTE: This meeting will begin at 7:00 p.m.**

1. CALL TO ORDER/ROLL CALL/PLEDGE OF ALLEGIANCE - **(7:00 p.m.)**

- Myra A. Foutris
- Ted Kwon
- Jay Oleniczak
- Elissa B. Rosenberg
- Mihra Seta
- Peter D. Theodore
- John P. Vranas

ADMINISTRATIVE TEAM MEMBERS

- |  |   |
|--|---|
| <input type="checkbox"/> Dr. David. L. Russo | <input type="checkbox"/> Dr. Dominick M. Lupo |
| <input type="checkbox"/> Courtney Whited     | <input type="checkbox"/> Mark Atkinson        |
| <input type="checkbox"/> Dr. Aliaa Ibrahim   | <input type="checkbox"/> Joseph Segreti       |
| <input type="checkbox"/> Jennifer Ruttkay    | <input type="checkbox"/> Dr. Chris Harmon     |
| <input type="checkbox"/> Jordan Stephen      | <input type="checkbox"/> Jackie McGoey        |
| <input type="checkbox"/> Renee Tolnai        | <input type="checkbox"/> Erin Curry           |

2. DISTRICT RECOGNITION

- a. **Curricular Highlight** - The second grade students have been working hard to prepare for their upcoming music performance. They look forward to sharing the progression of their work and offering insight into their journey toward this event, as well as discussing details of the upcoming December 11, 2025 performance.

3. AUDIENCE TO VISITORS

4. INFORMATION/ACTION: CONSENT AGENDA

(Any member of the Board wishing to vote separately on a Consent Agenda item should request removal of that item from the Consent Agenda.)

a. APPROVAL OF MINUTES

- I. Regular Board Meeting Minutes - **NOVEMBER 6, 2025**

II. Regular Board Meeting - Closed Session Minutes - **NOVEMBER 6, 2025**

b. EMPLOYMENT MATTERS

I. **Personnel Report**

II. New Employment

1. **Aulona Abdullahu**, Paraprofessional, Lincoln Hall, effective November 13, 2025, \$17.83/hr.
2. **Olivia Rainey**, Paraprofessional, Rutledge Hall, effective December 1, 2025, \$17.83/hr

III. Leave of Absence

1. **Alkashish Alkashish**, Paraprofessional, Todd Hall, effective December 3, 2025, with an expected return date of January 5, 2026

IV. FMLA Leave Request

1. **Emily Morelli**, 3rd Grade Teacher, Rutledge Hall, effective on or about March 27, 2026, with an expected return for the 2026-2027 school year.

c. Policy

I. Consent Only - Policies Excluded from 1st Reading for Approval\* \*These policies are excluded from 1st Reading because they only involve changes in citations or immediate compliance with the law or Illinois School Code.

1. Press Plus Issue #119 - June 2025 (*all three policies "Kept in Committee" at the August 22, 2025 Policy Committee for further discussion*)
  - (1) Draft - Update
    - (1) 2:80 Board Member Oath and Conduct (*also on this agenda from Press Plus Issue #120.*) 13
    - (2) Review & Monitoring
      - (1) 3:30 Chain of Command 18
      - (2) 4:180 Pandemic Preparedness; Management; and Recovery 22
2. Press Plus Issue #120 - October 2025
  - (1) Draft - Update
    - (1) 2:80 Board Member Oath and Conduct (also on this agenda from Press Plus Issue #119.) 27
    - (2) 4:10 Fiscal and Business Management 32
    - (3) 5:90 Abused and Neglected Child Reporting 37
    - (4) 6:20 School Year Calendar and Day 42
    - (5) 7:10 Equal Educational Opportunities 45
    - (6) 8:30 Visitors to and Conduct on School Property 49
    - (7) 2:120 Board Member Development 55
    - (8) 2:150 Committees 59
    - (9) 4:140 Waiver of Student Fees 64
  - (2) Review and Monitoring
    - (1) 6:280 Grading and Promotion 68

d. Anticipated Dates for the 2026 Lincolnwood School District 74 Board of Education Meetings

The Lincolnwood School District 74 Board of Education must approve dates for the 2026 Regular Board of Education meetings. The meetings are held at Lincolnwood Village Hall (6900 N. Lincoln Avenue, Lincolnwood, IL) at 7:30 p.m., unless otherwise noted. *Please see the District website (sd74.org) for further information.*

Feedback from the community on any of the following meeting dates is welcome.

January 8, 2026

February 5, 2026

March 5, 2026

April 9, 2026

May 7, 2026  
 Tuesday, June 2, 2026  
 June 25, 2026  
 August 6, 2026  
 September 3, 2026  
 October 1, 2026  
 November 5, 2026  
 December 3, 2026

- e. FY25 Final Audit and The OPEB GASB 74/75 by Lauterbach & Amen, LLP 71  
 The Fiscal Year 2025 Lauterbach & Amen, LLP Audit Report was presented to the Finance Committee for informational purposes only on November 20, 2025. The Audit Report will be presented to the Board of Education at the December 4, 2025 Lincolnwood School District 74 Board of Education meeting and subsequently posted on the District’s website.

Rationale: As part of the Regular meeting, the Board of Education routinely approves minutes, personnel items, Board policies, and routine business matters.

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education approves those items on the Consent Agenda as appear above.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

5. UNFINISHED BUSINESS

6. NEW BUSINESS

7. COMMUNICATION FROM BOARD MEMBERS

- a. NTDSE/District 807: **John P. Vranas/Elissa B. Rosenberg**
- b. IASB (Illinois Association of School Boards): **Ted Kwon/Jay Oleniczak**
- c. Finance Committee: **Jay Oleniczak/Mihra Seta**
- d. Facilities Committee: **John P. Vranas/Myra A. Foutris**
- e. Policy Committee: **Myra A. Foutris/Ted Kwon**
  - I. 1st Reading by the Lincolnwood School District 74 Board of Education
    - 1. Press Plus Issue #120 - October 2025
      - (1) Draft - Update
        - (1) 4:30 Revenue and Investments 220
        - (2) 5:10 Equal Employment Opportunity and Minority Recruitment 229
        - (3) 6:60 Curriculum Content 235
        - (4) 2:270 Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited 245
- f. President's Report: **Peter D. Theodore**
  - I. INFORMATION/DISCUSSION: Important District Dates

8. COMMUNICATION TO THE BOARD OF EDUCATION

- a. LTA (Lincolnwood Teacher Association): **Travis DuPriest/Kevin Conley (Co-Presidents)**
- b. LSSU (Lincolnwood Support Staff Union): **Tommy Bujnowski (President)**
- c. PALS (People Active with Lincolnwood Schools): **Abby Jones (President)**

9. ADMINISTRATIVE REPORTS

- a. Superintendent's Report: **Dr. David L. Russo**
  - I. INFORMATION/DISCUSSION: District Updates

- b. Curriculum and Instruction, Assistant Superintendent's Report: **Dr. Dominick M. Lupo**
  - I. INFORMATION/DISCUSSION/ACTION: Approval of the Lincoln Hall School Improvement Plan 250  
Rationale: The Lincolnwood School District 74 Board of Education approves the Illinois State Board of Education's required Improvement Plans.

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education approve the Lincoln Hall School Improvement Plan, as presented.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

- c. Business and Operations, Business Manager/CSBO: **Courtney Whited**
  - I. INFORMATION/DISCUSSION: Finance Report - **SEPTEMBER 2025** 253
  - II. INFORMATION/DISCUSSION/ACTION: Public Hearing and Adoption of the Final 2025 Property Tax Levy 261  
Rationale: The Lincolnwood School District 74 Board of Education must hold a public hearing for possible audience comments on the 2025 Property Tax Levy.

**PUBLIC HEARING**

**OPEN PUBLIC HEARING**

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education open a public hearing regarding adoption of the Final 2025 Property Tax Levy.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

**AUDIENCE COMMENTS**

**CLOSE PUBLIC HEARING**

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education close the public hearing regarding adoption of the Final 2025 Property Tax Levy.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

**2025 PROPERTY TAX LEVY APPROVAL**

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education adopts the 2025 Property Tax Levy Resolutions, as presented. The Board also directs the Business Manager/CSBO, Courtney Whited, to file the Truth in Taxation Certificate of Compliance and all other documentation before the last Tuesday in December.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

- III. INFORMATION/DISCUSSION/ACTION: IGS Natural Gas Contract Beginning August 2026 284  
Rationale: The Lincolnwood School District 74 Board of Education approves all contracts.

*The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for natural gas only if the pricing rate maintains a level at or below \$5.00 per decatherm at the time of the December 4, 2025 Board of Education meeting.*

*If pricing and term length are acceptable, the Lincolnwood School District 74 Board of Education may accept a contract from a natural gas supplier not to exceed a specified dollar per decatherm threshold.*

**Recommended motion: I move that the Lincolnwood School District 74 Board of Education approve a 36-month contract with IGS for natural gas at a rate of \$\_\_\_\_\_ per decatherm, as presented.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

- IV. INFORMATION/DISCUSSION/ACTION: IGS Electricity Contract Beginning April 2026 299  
Rationale: The Lincolnwood School District 74 Board of Education approves all contracts.

*The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for electricity only if the pricing rate maintains a level at or below \$0.11 per kWh at the time of the December 4, 2025 Board of Education meeting.*

*If pricing and term length are acceptable, the Lincolnwood School District 74 Board of Education may accept a contract from an electricity supplier not to exceed a specified dollar per kWh threshold.*

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education approve a 36-month contract with IGS for electricity at a rate of \$\_\_\_\_\_ per kWh.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

- V. INFORMATION/ACTION: Bills Payable in the Amount of \$2,262,505.57 312  
**Bills reviewed this month by:** Jay Oleniczak and Mihra Seta  
Rationale: The Board of Education routinely reviews and approves invoices and bills.

**Recommended Motion: I move that the Lincolnwood School District 74 Board of Education approve invoices and bills in the amount of \$2,262,505.57.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

10. AUDIENCE TO VISITORS

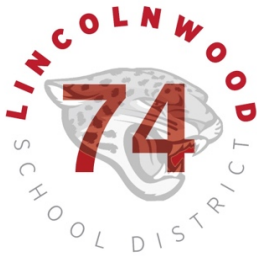
11. ADJOURNMENT

**Recommended Motion: I move to adjourn the Regular meeting of the Lincolnwood School District 74 Board of Education.**

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

**Dr. David L. Russo, Superintendent of Schools**

*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*



**LINCOLNWOOD SCHOOL DISTRICT 74**  
**BOARD OF EDUCATION**  
 Regular Meeting Minutes  
 Thursday, November 6, 2025 at 7:30 PM

BOARD OF EDUCATION  
 Peter D. Theodore, *President*  
 Myra A. Foutris, *Vice President*  
 John P. Vranas, *Secretary*  
 Ted Kwon  
 Jay Oleniczak  
 Elissa B. Rosenberg  
 Mihra Seta

ADMINISTRATION  
 Dr. David L. Russo, *Superintendent of Schools*  
 Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
 Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Regular Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Lincolnwood Village Hall - Gerald C. Turry Village Board Room 6900 North Lincoln Avenue, Lincolnwood, Illinois 60712, on Thursday, November 6, 2025.***

**1. CALL TO ORDER/ROLL CALL/PLEDGE OF ALLEGIANCE**

President Theodore called the meeting to order at 7:30 p.m., roll call was taken and the Pledge of Allegiance was recited.

<u>MEMBERS PRESENT</u> Myra A. Foutris Ted Kwon Jay Oleniczak Elissa B. Rosenberg Mihra Seta (arrived at 7:33 p.m.) Peter D. Theodore John P. Vranas		
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<u>ADMINISTRATORS/STAFF PRESENT</u> Dr. David L. Russo Dr. Dominick M. Lupo Courtney L. Whited Mark Atkinson	Dr. Chris Harmon Dr. Aliaa Ibrahim Jackie McGoey Erin Curry	Jordan Stephen Joseph Segreti Renee Tolnai
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**2. DISTRICT RECOGNITION**

**a. Honoring Lincolnwood School District 74 Retiree**

**I. Celeste "CC" Pahos - Todd Hall Paraprofessional**

Superintendent Russo publicly thanked Celeste Pahos for her work on behalf of the Lincolnwood Learning Community, and wished her well in retirement.

**b. Lincoln Hall 2026 Spring Musical Announcement**

Lincoln Hall EL teacher Hayley Reynolds announced the 2026 spring musical selection is Rodger's & Hammerstein's Cinderella.

**c. Curricular Highlight - Rutledge Hall third grade students and their teachers will share highlights from their interdisciplinary dinosaur unit, where reading, science, and hands-on learning come together. From exploring Dinosaurs Before Dark to racing "dinosaurs" and studying fossils, students have brought curiosity and discovery to life. Join us as they showcase their learning and excitement about this engaging study.**

The third-grade team, along with some of their students, showcased their interdisciplinary dinosaur unit.

**3. AUDIENCE TO VISITORS**

A number of community members stated their support of Children’s Care & Development Center, Inc. (CCDC) remaining a tenant of the District and in favor of the Option A Bond Issuance Language.

Members of the newly-formed community group, Lincolnwood Community Action Network (LCAN) shared their concerns about recent current events and a potential District response.

*At 7:46 p.m. President Theodore called for a four-minute recess. President Theodore called the meeting back to order at 7:50 p.m.*

#### 4. UNFINISHED BUSINESS

None

#### 5. NEW BUSINESS

None

#### 6. COMMUNICATION FROM BOARD MEMBERS

##### a. NTDSE/District 807: **John P. Vranas/Elissa B. Rosenberg**

Member Rosenberg reported the NTDSE Governing Board last met on October 22, 2025.

The following are brief highlights:

- The Board received a presentation on Augmentative & Alternative Communication.
- Tarin Kendrick, Executive Director, continues to work with SD68 for rental space to create six classrooms for Molloy students. She discussed conducting a special education audit across all districts to assess needs and support building capacity with the focus on helping districts strengthen programs rather than expanding NTDSE.
- It was reported that several NTDSE administrators presented at both the Illinois Alliance of Administrators of Special Education and the Council of Administrators of Special Education Conferences.
- Candice Hartranft, Director of Curriculum and Instruction, reported that the Collaborative for Curriculum Committee met on October 20th and reviewed cohort data showing student progress in literacy and math since the inception of the CFC curriculum. She further reported that NTDSE has been supporting districts in the development of their Dynamic Learning Maps Alternate Assessment monitoring.
- Marie Sheedy, Co-Principal of Molloy, reported that the 2026 Extended School Year satellite location will be at Rutledge Hall.
- The Board discussed the feedback from an independent engineering firm regarding HVAC issues in the new building and the proposal for transportation rates over the next two years.
- The next meeting of the NTDSE Governing Board is scheduled at the NTDSE Administrative Center on December 10, 2025 at 6:00 p.m.

##### b. IASB (Illinois Association of School Boards): **Ted Kwon/Jay Oleniczak**

Member Kwon reported the Joint Annual Conference will be held November 21-23, 2025.

##### c. Finance Committee: **Jay Oleniczak/Mihra Seta**

The Finance Committee last met on October 23, 2025.

The Committee sent five items to the Agenda:

1. Children’s Care & Development Center, Inc. Lease Extension
  2. Pitney Bowes Postage Meter Lease Renewal
  3. Fiscal Years 2026 - 2030 Annual Audit Services
  4. Fiscal Years 2026 - 2030 Annual Actuarial Report Services
  5. PSACG Waiver Request- FY26 Facilities Rental Fees
- Courtney Whited, Business Manager/CSBO, provided an overview of the 2025 Estimated Levy Draft. The Finance Committee concurred with the Administration’s recommendation to the Board of Education to approve the Estimated 2025 Property Tax Levy in the amount of \$29,513,350 and the publication of the corresponding Truth-in-Taxation Notice. This represents a 2.90% increase on last year’s capped funds

extension combined with a 4.49% decrease on debt service for an overall 2.52% increase on the prior year's extension.

- Member Oleniczak shared his gratitude to the Finance Committee and Administration for delivering a levy for the Board to approve.
- The next Finance Committee meeting is scheduled for Thursday, November 20, 2025 at 6:30 p.m. The public is welcome.

d. Facilities Committee: **John P. Vranas/Myra A. Foutris**

The Facilities Committee last met on October 21, 2025.

- StudioGC architecture+interiors Project(s) Update:
  1. The concrete adjustment is complete.
  2. The general trades punch list is in progress at Rutledge Hall and Lincoln Hall.
  3. The parking lot asphalt and striping is completed across campus.
- Dr. Russo discussed the Foresight Integrated Solutions Security Audit results and recommendations with the Committee.
- The Facilities Committee concurs with the Administration's recommendation to the Board of Education to approve the Agreement from Everest Energy and Control Technologies, LLC to continue Annual BAS Maintenance and Support
- District Facilities Update:
  1. Alltown Bus Company submitted a request to use a room on a weeknight evening for their annual safety meeting in November.
  2. Skomor Soccer submitted a Facilities Rental Application.
  3. ISBE sent a notification about the Fiscal Year 2026 Round 1 School Maintenance Project Grant application.

The next Facilities Committee meeting is scheduled for Tuesday, November 18, 2025 at 6:00 p.m. The public is welcome.

e. Policy Committee: **Myra A. Foutris/Ted Kwon**

The Policy Committee last met on Friday, August 22, 2025. The October 24, 2025 Policy Committee meeting was cancelled due to a light agenda.

The next Policy Committee meeting is scheduled for Friday, November 14, 2025 at 8:30am in the Administration Building. The public is welcome.

f. President's Report: **Peter D. Theodore**

I. Important District Dates

President Theodore shared important District upcoming dates. Please see the District website for information: [sd74.org](http://sd74.org).

7. COMMUNICATION TO THE BOARD OF EDUCATION

a. LTA (Lincolnwood Teacher Association): **Travis DuPriest/Kevin Conley (Co-Presidents)**

Co-president DuPriest and Rutledge Hall Special Education teacher, Mari Garvonado highlighted recent LTA positive working partnerships.

b. LSSU (Lincolnwood Support Staff Union): **Tommy Bujnowski (President)**

President Bujnowski was present. No report.

c. PALS (People Active with Lincolnwood Schools): **Abby Jones (President)**

PALS President Abby Jones provided an overview of the upcoming fundraising and community events, as well as the successes of past events. For more information: [PALS WEBSITE](#).

8. ADMINISTRATIVE REPORTS

a. Superintendent's Report: **Dr. David L. Russo**

I. Official School Board Members Appreciation Day - November 15, 2025

## II. District Updates

- Superintendent Russo shared that November 15, 2025 is a very special day on the calendar, it is “School Board Members Day.” We cannot thank our Board Members enough for the countless volunteer hours that they each commit to our District. Please know how much your passion and dedication to education means to all of us. You play a vital civic role in our community and we thank each of you for your leadership, guidance, and governance. On behalf of the staff, families, students, and administrative team of Lincolnwood School District 74; Superintendent Russo expressed his deep gratitude and appreciation for all that they do. Please accept this small token. Thank you for your dedication to the District!
- Superintendent shared how he really loved the way the teachers integrated that opportunity to directly connect the wonderful resources of the museum to a unit of study for students. It was tremendous how the team incorporated science, literacy, and writing into an engaging, hands-on set of activities for the third-grade dinosaur unit.
- On Tuesday, the window to sign up for Parent-Teacher Conferences opened. The Sign-Up Genius will remain open through November 14, 2025. There are options for in-person and video conferencing meetings with teachers. We ask families to pay particular attention that they are signing up for their child’s correct homeroom teacher when scheduling their appointment. This is especially important for Lincoln Hall where specific teachers will lead the conference on behalf of all the teachers on a student’s schedule. Conferences are November 18 and 20, 2025.
- After a couple of years, we enjoyed perfect weather for Halloween and had the opportunity for students to parade around the track on a more comfortable day. We had some amazing, themed costumes from our staff and students seemed to really get into the festivities! Thank you to all those families who volunteered at the Todd Hall and Rutledge Hall parties or attended the parades. Middle School students enjoyed a well-attended party on the evening of October 24, 2025 and participated in Wellness Day stations on Halloween.
- Speaking of the weather, families are encouraged to familiarize themselves with our school closing and e-Learning Plans should inclement weather impact our ability to hold in-person classes. Links to more information will appear in upcoming editions of *Tuesday Newsday*. Depending upon the timing, severity, and duration of winter weather we may implement a traditional snow day or e-Learning Day. Whenever possible, the District attempts to give families the greatest amount of time to prepare for either scenario. However, we suggest each family review how you would address e-Learning in your home should we need to use this type of instructional day at some point during the winter.
- Rutledge Hall and Lincoln Hall will host Veterans’ Day assemblies on Tuesday, November 11, 2025. If you, or a family member, has served in a branch of our Armed Forces we invite you to join us. Contact either the Rutledge Hall or Lincoln Hall school office for more information.
- Finally, Superintendent Russo wished everyone a wonderful Thanksgiving season at the end of the month. Be safe in your travels and enjoy your gatherings and traditions!

### b. Curriculum and Instruction, Assistant Superintendent's Report: **Dr. Dominick M. Lupo**

#### I. Assessment Report: NWEA/MAP Data and Illinois Report Card Update

Assistant Superintendent for Curriculum and Instruction Lupo presented the Student Assessment Reports as well as an Illinois State Report Card update.

### c. Business and Operations, Business Manager/CSBO: **Courtney Whited**

#### I. Finance Report - AUGUST 2025

Business Manager/CSBO Whited presented the August 2025 Finance Report.

## II. Approval of the 2025 Estimated Annual Property Tax Levy Resolution & Public Notice

It was moved by Member Oleniczak and seconded by Secretary Vranas that the Lincolnwood School District 74 Board of Education approve the 2025 Estimated Annual Property Tax Levy Resolution & Public Notice, as presented and as supported by the Finance Committee.

President Theodore submitted the motion to a vote and the following vote was recorded:

Ayes: Foutris, Vranas, Kwon, Oleniczak, Rosenberg, Seta, Theodore

Nays: None

Absent: None

Motion passed.

III. Bills Payable in the Amount of \$1,273,104.56

Bills reviewed this month by: Elissa B. Rosenberg and Myra A. Foutris

It was moved by Member Rosenberg and seconded by Vice President Foutris that the Lincolnwood School District 74 Board of Education approve invoices and bills in the amount of \$1,273,104.56.

President Theodore submitted the motion to a vote and the following vote was recorded:

Ayes: Foutris, Vranas, Kwon, Oleniczak, Rosenberg, Seta, Theodore

Nays: None

Absent: None

Motion passed.

9. AUDIENCE TO VISITORS

Susan Fahey, Director of Children’s Care & Development Center (CCDC) thanked the Lincolnwood School District 74 Board of Education for their past support and shared her wishes to maintain the working partnership.

10. RECESS INTO CLOSED SESSION

It was moved by President Theodore and seconded by Vice President Foutris that the Lincolnwood School District 74 Board of Education recess into Closed Session for the purposes of: 5 ILCS 120/2(c)(1), amended by P.A. 101-459 - Personnel and 5 ILCS 120/2(c)(6) - the setting of a price for sale or lease of property owned by the District.

President Theodore submitted the motion to a voice vote and the motion passed at 8:52 p.m.

11. RETURN TO OPEN SESSION AT 9:23 P.M.

12. CONSENT AGENDA

a. APPROVAL OF MINUTES

I. Regular Board Meeting Minutes - SEPTEMBER 30, 2025

II. Regular Board Meeting - Closed Session Minutes - SEPTEMBER 30, 2025

b. EMPLOYMENT MATTERS

I. Personnel Report

II. New Employment

1. **Michael Yim**, Paraprofessional, Rutledge Hall, effective October 6, 2025, \$17.83/hr

2. **Tara Khezeran**, Part-Time Kitchen Staff, Lincoln Hall, effective October 9, 2025, \$15.61/hr

3. **Mary Pellicano**, Paraprofessional, Rutledge Hall, effective October 14, 2025, \$17.92/hr

4. **Steven Tracy**, Building & Grounds Engineer, Rutledge Hall, effective October 27, 2025, \$32.53/hr

III. Retirement

1. **Celeste Pahos**, Paraprofessional, Todd Hall, effective October 31, 2025

IV. FMLA Leave Request

1. **Mauvette Johnson**, one to one nurse/Instructional Assistant, Rutledge Hall, effective September 29, 2025

V. Leave Request

1. **Nicole Lorusso**, Paraprofessional, Lincoln Hall, effective January 5, 2026 with a return date of April 27, 2026

c. Upcoming Staff Development Opportunities

The Lincolnwood School District 74 Board of Education approves all overnight conferences.

I. **Amy Cattapan**, 6th Grade Language Arts/Reading, National Council of Teachers of English (NCTE) Convention, Denver, CO., November 20-23, 2025

II. **Hillary Schroer**, Rutledge Hall Music Teacher, Illinois Music Educators Conference (IMEC), Peoria, IL, January 29-31, 2026

d. Annual BAS Renewal with Everest

The Facilities Committee concurs with the Administration's recommendation to the Board of Education to accept this Agreement from Everest Energy and Control Technologies, LLC to continue Annual BAS Maintenance and Support in the amount of \$9,464 from January 1, 2026 through December 31, 2026.

e. Pitney Bowes Postage Meter Lease Renewal

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Agreement from Pitney Bowes for postage meter leasing in the amount of \$9,625.80 for 60 months beginning January 7, 2026.

f. Fiscal Years 2026 - 2030 Annual Audit Services

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Letter of Engagement from Lauterbach & Amen, LLP for annual audit services averaging \$33,550 per year for five (5) fiscal years from 2026 through 2030.

g. Fiscal Years 2026 - 2030 Annual Actuarial Report Services

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the Letter of Engagement from Lauterbach & Amen, LLP for annual actuarial services at cost totaling \$17,890 for five (5) fiscal years from 2026 through 2030.

h. PSACG Waiver Request- FY26 Facilities Rental Fees

The Finance Committee concurs with the Administration's recommendation to the Board of Education to maintain Class IV facility rental fee rates during fiscal year 2025-26 for West Loop Soccer Club doing business as Paris Saint-Germain Academy Chicago (PSGAC).

It was moved by Secretary Vranas and seconded by Member Rosenberg that the Lincolnwood School District 74 Board of Education approves those items on the Consent Agenda as appear above.

President Theodore submitted the motion to a vote and the following vote was recorded:

Ayes: Foutris, Vranas, Kwon, Oleniczak, Rosenberg, Seta, Theodore

Nays: None

Absent: None

Motion passed.

13. Children's Care & Development Center, Inc. Lease Extension

It was moved by Member Oleniczak and seconded by Secretary Vranas that the Lincolnwood School District 74 Board of Education approve the lease extension with Children's Care & Development Center, Inc. from July 1, 2026 through May 31, 2027 at a total rental payment of \$94,215 or \$8,565 per month.

President Theodore submitted the motion to a vote and the following vote was recorded:

Ayes: Foutris, Vranas, Kwon, Oleniczak, Rosenberg, Seta, Theodore

Nays: None

Absent: None

Motion passed.

14. Ballot Referendum Language — Resolution providing for and requiring the submission of the proposition of issuing \$12,100,000 School Building Bonds to the voters of the District at the general primary election to be held on the 17th day of March 2026.

Superintendent Russo provided an overview of the discussions regarding Todd Hall Renovations and potential Referendum.

President Theodore opened a discussion to all the Board members prior to the motions being made. Vice President Foutris questioned the costs involved. Chair of the Finance Committee Member Oleniczak further explained the finances involved and the impact to the District. Secretary Vranas spoke on the decision to steer away from non-referendum bonds due to the overall costs, and his beliefs on bonding District capital improvements. Secretary Vranas reported there will be an upcoming need for additional space regardless of CCDC remaining a tenant due to the re-development of the Lincolnwood Town Center with high-demand rental units, and the growing needs of the Special Education population. The needs of the Lincolnwood students must take precedence over outside tenants.

It was moved by Secretary Vranas that the Lincolnwood School District 74 Board of Education approves a Resolution *with Option A language* providing for and requiring the submission of the proposition of issuing \$12,100,000 School Building Bonds to the voters of the District at the general primary election to be held on the 17th day of March 2026. The motion was not seconded and no vote was taken.

**The motion failed due to lack of a second.**

It was moved by Secretary Vranas that the Lincolnwood School District 74 Board of Education approves a Resolution *with Option B language* providing for and requiring the submission of the proposition of issuing \$12,100,000 School Building Bonds to the voters of the District at the general primary election to be held on the 17th day of March 2026. The motion was not seconded and no vote was taken.

**The motion failed due to lack of a second.**

#### 15. ADJOURNMENT

It was moved by Secretary Vranas and seconded by President Theodore to adjourn the Regular meeting of the Lincolnwood School District 74 Board of Education.

President Theodore submitted the motion to a voice vote and the motion passed at 9:53 p.m.

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Peter D. Theodore, President

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John P. Vranas, Secretary

1. ACTION TO BE TAKEN:

**CONSENT**

2. POLICY COMMITTEE TO DETERMINE:

     **Adopt as Presented**

*(change “revised” & “reviewed” date)*

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 2 - Board of Education \

## *Document Status: Draft Update*

### Board of Education

#### **2:80 Board Member Oath and Conduct**

Each Board member, before taking his or her seat on the Board, shall take the following oath of office:

I, (*name*), **do solemnly swear** (or affirm) that I will faithfully discharge the duties of the office of member of the Board of Education of Lincolnwood School District 74, in accordance with the Constitution of the United States, the Constitution of the State of Illinois, and the laws of the State of Illinois, to the best of my ability.

**I further swear** (or affirm) that:

**I shall respect** taxpayer interests by serving as a faithful protector of the School District's assets;

**I shall encourage** and respect the free expression of opinion by my fellow Board members and others who seek a hearing before the Board, while respecting the privacy of students and employees;

**I shall recognize** that a Board member has no legal authority as an individual and that decisions can be made only by a majority vote at a public Board meeting; and meeting; and

**I shall abide** by majority decisions of the Board, while retaining the right to seek changes in such decisions through ethical and constructive channels;

**As part of the Board of Education**, I shall accept the responsibility for my role in the equitable and quality education of every student in the School District;

**I shall foster** with the Board extensive participation of the community, formulate goals, define outcomes, and set the course for Lincolnwood School District 74;

**I shall assist** in establishing a structure and an environment designed to ensure all students have the opportunity to attain their maximum

potential through a sound organizational framework;

**I shall strive** to ensure a continuous assessment of student achievement and all conditions affecting the education of our children, in compliance with State law;

**I shall serve** as education's key advocate on behalf of students and our community's school (or schools) to advance the vision for Lincolnwood School District 74; and

**I shall strive** to work together with the District Superintendent to lead the School District toward fulfilling the vision the Board has created, fostering excellence for every student in the areas of academic skills, knowledge, citizenship, and personal development.

The Board President will administer the oath in an open Board meeting; in the absence, of the President, the Vice President will administer the oath. If neither is available, the Board member with the longest service on the Board will administer the oath.

The Board adopts the Illinois Association of School Boards' *Code of Conduct for Members of School Boards* [\(Code\)](#). [PRESSPlus1](#) A copy of the *Code* shall be displayed in the regular Board meeting room. All new Board members agree to abide by the *Code of Conduct*. [Q1](#)

LEGAL REF.:

[105 ILCS 5/10-16.5](#).

CROSS REF.: 1:30 (District Strategic Plan), 2:20 (Powers and Duties of the Board of Education; Indemnification), 2:50 (Board Member Term of Office), [2:60 \(Board Member Removal from Office\)](#), 2:100 (Board Member Conflict of Interest), 2:105 (Ethics and Gift Ban), 2:210 (Organizational Board of Education Meeting)

ADOPTED: December 5, 2006

REVISED: January 10, 2019

REVIEWED: August 3, 2023

---

**Questions and Answers:**

\*\*\*Required Question 1. The School Code does not specifically address what happens when board members violate their oath of office, nor does it create an opportunity to take legal action for such violations. *Collins v. Bd. of Educ. of North Chicago Comm. Unit Sch. Dist. 187*, 792 F.Supp.2d 992 (N.D.Ill. 2011). **Consult the board attorney for guidance when considering any type of disciplinary action or sanction against a board member.**

Depending on the situation, a board self-evaluation or private one-on-one meetings with a board member may be appropriate to address an issue relating to board member behavior (for a list of IASB workshops, see [www.iasb.com/conference-training-and-events/training/workshops/](http://www.iasb.com/conference-training-and-events/training/workshops/)). When a board member's violation of the oath of office also constitutes a willful failure to perform his or her official duties, the board may request the regional superintendent to remove the member from office. See sample policy 2:60, *Board Member Removal from Office*, available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com), at footnote 2, for further discussion. A board member whose conduct violates conflict of interest laws may also be subject to criminal liability and removal from office. See sample policy 2:100, *Board Member Conflict of Interest*, and its footnotes, for additional information. In consultation with the board attorney, a board may also consider other actions to address a member's violation of the oath of office, such as publicly censuring a member. *Houston Comm. College System v. Wilson*, 595 U.S. 468 (2022) (holding that a college board of trustees did not violate a trustee's First Amendment rights when it adopted a resolution censuring him for "reprehensible" conduct). Other sanctions may be also warranted, depending on the facts. For example, in *Earnest v. Jasper Cty. Comm. Unit Sch. Dist. No. 1*, 371 F.Supp.3d 459 (S.D.Ill 2019), a court held a board member was not deprived of his liberty interest under the 14th Amendment when the board limited his access to confidential board packet information after it found the board member shared confidential personnel and student information with members of the public.

To encourage appropriate conduct, boards may wish to have their policy express potential consequences for violating the oath of office or the *Code of Conduct for Members of School Boards*. Such boards may add the following sentence to the end of this policy:

"A board member who fails to abide by the oath of office or the *Code* may be subject to action by the Board, including, but not limited to, formal censure and/or referral to the Regional Superintendent for removal from office under Board policy 2:60, *Board Member Removal from Office*."

Has the Board adopted this policy to include the optional sentence shown above?

- No. (Default)\*\*\***
  - Yes. (For districts in suburban Cook County, IASB will replace "Regional Superintendent" with "appropriate Intermediate Service Center Executive Director.")
- 

## **PRESSPlus Comments**

PRESSPlus 1. Updated for continuous improvement. **Issue 119, June 2025**

1. ACTION TO BE TAKEN:

     **CONSENT**

2. POLICY COMMITTEE TO DETERMINE:

     **Adopt as Presented**

*(change “revised” & “reviewed” date)*

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 3 - General School Administration \

## *Document Status: Review and Monitoring*

### General School Administration

#### **3:30 Chain of Command**

The Superintendent shall develop an organizational chart indicating the channels of authority and reporting relationships for school personnel. These channels must be followed, and no level may be by-passed except in emergency situations. [PRESSPlus1](#)

#### Progression for Addressing Concerns

In order that a concern of a parent or employee be addressed by the appropriate official(s), the Board of Education requires the following procedure:

If parents have a concern about their child, they will:

- a. first contact the child's teacher;
- b. if not satisfied, contact the Building Principal who will submit a written report to the Superintendent with respect to the contact and any follow-up activity;
- c. if not satisfied, contact the Superintendent who will prepare a written report with respect to the contact and any follow-up activity;
- d. if not satisfied: 1) submit a written communication to the Board of Education as set forth in 2:140 herein; or 2) attend a Board of Education meeting and address the Board of education at the audience to visitors' segment of the meeting; or 3) request a closed session meeting to address the Board of Education if allowable under 2:200 herein.
- e. Parents will be provided with copies of the written reports required in b and c above irrespective of whether requested by the parent. The written reports shall contain sequential identification numbers in chronological order and will be submitted to the Board of Education as directed by the Board of Education.

If an employee has a concern, he/she will:

- a. First contact the Principal or immediate supervisor who will submit a written report to the Superintendent with respect to the contact and any follow-up activity;
- b. if not satisfied: contact the Superintendent who will prepare a written report with respect to the contact and any follow-up activity; and
- c. if not satisfied, 1) submit a written communication to the Board of Education as set forth in 2:140 herein; or 2) attend a Board of Education meeting and address the Board of Education at the audience to visitors' segment of the meeting; or 3) request a closed session meeting to address the Board of Education if allowable under 2:200 herein.
- d. Employee shall be provided with copies of the written reports required in a and b above irrespective of whether requested by the employee. The written reports shall contain sequential identification numbers in chronological order and will be submitted to the Board of education as directed by the Board of Education.

CROSS REF.: 1:20 (District Organization, Operations, and Cooperative Agreements), 2:140 (Communications To and From the Board), 3:70 (Succession of Authority), 8:110 (Public Suggestions and Concerns)

ADOPTED: September 10, 2002

REVISED: December 4, 2007

REVIEWED: August 5, 2021

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## **PRESSPlus Comments**

PRESSPlus 1. This policy is suggested to be reviewed by the Board. According to policy 2:240, *Board Policy Development*, "[t]he Board will periodically review its policies for relevancy, monitor its policies for effectiveness, and consider whether any modifications are required." IASB suggests that each policy in the Board's policy manual be reviewed at a minimum of every five years. As part of the review, the Board may choose to:

- Compare the adopted version to the current PRESS sample (available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com)), discussing any differences and/or options noted in the footnotes to determine whether local changes are necessary
- Update the policy language due to changes in local conditions

- Make no changes, but update the adoption date to reflect that the policy has been reviewed and re-adopted

**Issue 119, June 2025**

1. ACTION TO BE TAKEN:

**CONSENT**

2. POLICY COMMITTEE TO DETERMINE:

     **Adopt as Presented**

*(change “revised” & “reviewed” date)*

## *Document Status: Review and Monitoring*

### Operational Services

#### **4:180 Pandemic Preparedness; Management; and Recovery**

The Board of Education recognizes that the District will play an essential role along with the local health department and emergency management agencies in protecting the public's health and safety during a pandemic. [PRESSPlus1](#)

A pandemic is a global outbreak of disease. Pandemics happen when a new virus emerges to infect individuals and, because there is little to no pre-existing immunity against the new virus, it spreads sustainably.

To prepare the School District community for a pandemic, the Superintendent or designee shall: (1) learn and understand how the roles that the federal, State, and local government function; (2) form a pandemic planning team consisting of appropriate District personnel and community members to identify priorities and oversee the development and implementation of a comprehensive pandemic school action plan; and (3) build awareness of the final plan among staff, students, and community.

#### Emergency School Closing

In the case of a pandemic, the Governor may declare a disaster due to a public health emergency that may affect any decision for an emergency school closing. Decisions for an emergency school closing will be made by the Superintendent in consultation with and, if necessary, at the direction of the Governor, Ill. Dept. of Public Health, District's local health department, emergency management agencies, and/or Intermediate Service Center.

During an emergency school closing, the Board President and the Superintendent may, to the extent the emergency situation allows, examine existing Board policies pursuant to Policy 2:240, *Board Policy Development*, and recommend to the Board for consideration any needed amendments or suspensions to address mandates that the District may not be able to accomplish or implement due to a pandemic.

#### Board Meeting Procedure; No Physical Presence of Quorum and Participation

## by Audio or Video

A disaster declaration related to a public health emergency may affect the Board's ability to meet in person and generate a quorum of members who are physically present at the location of a meeting. Policy 2:220, *Board of Education Meeting Procedure*, governs Board meetings by video or audio conference without the physical presence of a quorum.

## Payment of Employee Salaries During Emergency School Closures

The Superintendent shall consult with the Board to determine the extent to which continued payment of salaries and benefits will be made to the District's employees, pursuant to Board policies 3:40, *Superintendent*, 3:50, *Administrative Personnel Other Than the Superintendent*, 5:35, *Compliance with the Fair Labor Standards Act*, 5:200, *Terms and Conditions of Employment and Dismissal*, and 5:270, *Employment At-Will, Compensation, and Assignment*, and consistent with: (1) applicable laws, regulations, federal or State or local emergency declarations, executive orders, and agency directives; (2) collective bargaining agreements and any bargaining obligations; and (3) the terms of any grant under which an employee is being paid.

## Suspension of In-Person Instruction; Remote and/or Blended Remote Learning Day Plan(s)

When the Governor declares a disaster due to a public health emergency pursuant to [20 ILCS 3305/7](#), and the State Superintendent of Education declares a requirement for the District to use *Remote Learning Days* or *Blended Remote Learning Days*, the Superintendent shall approve and present to the Board for adoption a Remote and/or Blended Remote Learning Day Plan (Plan) that:

1. Recommends to the Board for consideration any suspensions or amendments to curriculum-related policies to reduce any Board-required graduation or other instructional requirements in excess of minimum curricular requirements specified in School Code that the District may not be able to provide due to the pandemic;
2. Implements the requirements of [105 ILCS 5/10-30](#); and
3. Ensures a plan for periodic review of and/or amendments to the Plan when needed and/or required by statute, regulation, or State guidance.

[105 ILCS 5/10-16.7](#), [5/10-20.5](#), [5/10-20.56](#), and [5/10-30](#).

[5 ILCS 120/2.01](#) and [120/7\(e\)](#), Open Meetings Act.

[20 ILCS 2305/2\(b\)](#), Ill. Dept. of Public Health Act (Part 1).

[20 ILCS 3305/](#), Ill. Emergency Management Agency Act.

[115 ILCS 5/](#), Ill. Educational Labor Relations Act.

CROSS REF.: 1:20 (District Organization, Operations, and Cooperative Agreements), 2:20 (Powers and Duties of the Board of Education; Indemnification), 2:220 (Board of Education Meeting Procedure), 2:240 (Board Policy Development), 3:40 (Superintendent), 3:50 (Administrative Personnel Other Than the Superintendent), 3:70 (Succession of Authority), 4:170 (Safety), 5:35 (Compliance with the Fair Labor Standards Act), 5:200 (Terms and Conditions of Employment and Dismissal), 5:270 (Employment At-Will, Compensation, and Assignment), 6:20 (School Year Calendar and Day), 6:60 (Curriculum Content), 6:300 (Graduation Requirements), 7:90 (Release During School Hours), 8:100 (Relations with Other Organizations and Agencies)

ADOPTED: March 7, 2013

REVISED: September 3, 2020

REVIEWED: September 3, 2020

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## **PRESSPlus Comments**

PRESSPlus 1. This policy is suggested to be reviewed by the Board. According to policy 2:240, *Board Policy Development*, "[t]he Board will periodically review its policies for relevancy, monitor its policies for effectiveness, and consider whether any modifications are required." IASB suggests that each policy in the Board's policy manual be reviewed at a minimum of every five years. As part of the review, the Board may choose to:

- Compare the adopted version to the current PRESS sample (available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com)), discussing any differences and/or options noted in the footnotes to determine whether local changes are necessary
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- Make no changes, but update the adoption date to reflect that the policy has been reviewed and re-adopted

**Issue 119, June 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 2 - Board of Education \

## *Document Status: Draft Update*

### Board of Education

#### **2:80 Board Member Oath and Conduct**

Each Board member, before taking his or her seat on the Board, shall take the following oath of office:

I, (*name*), **do solemnly swear** (or affirm) that I will faithfully discharge the duties of the office of member of the Board of Education of Lincolnwood School District 74, in accordance with the Constitution of the United States, the Constitution of the State of Illinois, and the laws of the State of Illinois, to the best of my ability.

**I further swear** (or affirm) that:

**I shall respect** taxpayer interests by serving as a faithful protector of the School District's assets;

**I shall encourage** and respect the free expression of opinion by my fellow Board members and others who seek a hearing before the Board, while respecting the privacy of students and employees;

**I shall recognize** that a Board member has no legal authority as an individual and that decisions can be made only by a majority vote at a public Board meeting; and meeting; and

**I shall abide** by majority decisions of the Board, while retaining the right to seek changes in such decisions through ethical and constructive channels;

**As part of the Board of Education**, I shall accept the responsibility for my role in the equitable and quality education of every student in the School District;

**I shall foster** with the Board extensive participation of the community, formulate goals, define outcomes, and set the course for Lincolnwood School District 74;

**I shall assist** in establishing a structure and an environment designed to ensure all students have the opportunity to attain their maximum

potential through a sound organizational framework;

**I shall strive** to ensure a continuous assessment of student achievement and all conditions affecting the education of our children, in compliance with State law;

**I shall serve** as education's key advocate on behalf of students and our community's school (or schools) to advance the vision for Lincolnwood School District 74; and

**I shall strive** to work together with the District Superintendent to lead the School District toward fulfilling the vision the Board has created, fostering excellence for every student in the areas of academic skills, knowledge, citizenship, and personal development.

The Board President will administer the oath in an open Board meeting; in the absence, of the President, the Vice President will administer the oath. If neither is available, the Board member with the longest service on the Board will administer the oath.

The Board adopts the Illinois Association of School Boards' *Code of Conduct for Members of School Boards* [\(Code\)](#). [PRESSPlus1](#) A copy of the *Code* shall be displayed in the regular Board meeting room. All new Board members agree to abide by the *Code of Conduct*. [Q1](#)

LEGAL REF.:

[105 ILCS 5/10-16.5](#).

CROSS REF.: 1:30 (District Strategic Plan), 2:20 (Powers and Duties of the Board of Education; Indemnification), 2:50 (Board Member Term of Office), [2:60 \(Board Member Removal from Office\)](#), 2:100 (Board Member Conflict of Interest), 2:105 (Ethics and Gift Ban), 2:210 (Organizational Board of Education Meeting)

ADOPTED: December 5, 2006

REVISED: January 10, 2019

REVIEWED: August 3, 2023

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**Questions and Answers:**

\*\*\*Required Question 1. The School Code does not specifically address what happens when board members violate their oath of office, nor does it create an opportunity to take legal action for such violations. *Collins v. Bd. of Educ. of North Chicago Comm. Unit Sch. Dist. 187*, 792 F.Supp.2d 992 (N.D.Ill. 2011). **Consult the board attorney for guidance when considering any type of disciplinary action or sanction against a board member.**

Depending on the situation, a board self-evaluation or private one-on-one meetings with a board member may be appropriate to address an issue relating to board member behavior (for a list of IASB workshops, see [www.iasb.com/conference-training-and-events/training/workshops/](http://www.iasb.com/conference-training-and-events/training/workshops/)). When a board member's violation of the oath of office also constitutes a willful failure to perform his or her official duties, the board may request the regional superintendent to remove the member from office. See sample policy 2:60, *Board Member Removal from Office*, available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com), at footnote 2, for further discussion. A board member whose conduct violates conflict of interest laws may also be subject to criminal liability and removal from office. See sample policy 2:100, *Board Member Conflict of Interest*, and its footnotes, for additional information. In consultation with the board attorney, a board may also consider other actions to address a member's violation of the oath of office, such as publicly censuring a member. *Houston Comm. College System v. Wilson*, 595 U.S. 468 (2022) (holding that a college board of trustees did not violate a trustee's First Amendment rights when it adopted a resolution censuring him for "reprehensible" conduct). Other sanctions may be also warranted, depending on the facts. For example, in *Earnest v. Jasper Cty. Comm. Unit Sch. Dist. No. 1*, 371 F.Supp.3d 459 (S.D.Ill 2019), a court held a board member was not deprived of his liberty interest under the 14th Amendment when the board limited his access to confidential board packet information after it found the board member shared confidential personnel and student information with members of the public.

To encourage appropriate conduct, boards may wish to have their policy express potential consequences for violating the oath of office or the *Code of Conduct for Members of School Boards*. Such boards may add the following sentence to the end of this policy:

"A board member who fails to abide by the oath of office or the *Code* may be subject to action by the Board, including, but not limited to, formal censure and/or referral to the Regional Superintendent for removal from office under Board policy 2:60, *Board Member Removal from Office*."

Has the Board adopted this policy to include the optional sentence shown above?

- No. (Default)\*\*\***
  - Yes. (For districts in suburban Cook County, IASB will replace "Regional Superintendent" with "appropriate Intermediate Service Center Executive Director.")
- 

## **PRESSPlus Comments**

PRESSPlus 1. Updated for continuous improvement. **Issue 119, June 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 4 - Operational Services \

## *Document Status: Draft Update*

### Operational Services

#### **4:10 Fiscal and Business Management**

The Business Manager is responsible for the School District's fiscal and business management. This responsibility includes annually preparing and presenting the District's statement of affairs to the Board of Education and publishing it by ~~before~~ [PRESSPlus1](#) December 1, as required by State law.

The Superintendent shall ensure the efficient and cost-effective operation of the District's business management through the use of computers, computer software, data management, communication systems, and electronic networks, including electronic mail, the Internet, and security systems. Each person using the District's electronic network shall complete an *Authorization for Access to the District's Electronic Network*.

#### Budget Planning

The District's fiscal year is from July 1 until June 30. The Superintendent shall present to the Board of Education, no later than the first regular meeting in August, a tentative budget with appropriate explanation. This budget shall represent the culmination of an ongoing process of planning for the fiscal support needed for the District's educational program. The District's budget shall be entered upon the Ill. State Board of Education's (ISBE) *School District Budget Form*. To the extent possible, the tentative budget shall be balanced as defined by ISBE guidelines. The Superintendent shall complete a tentative deficit reduction plan if one is required by ISBE guidelines.

#### Preliminary Adoption Procedures

After receiving the Superintendent or designee's proposed budget, the Board of Education sets the date, place, and time for:

1. A public hearing on the proposed budget, and
2. The proposed budget to be available to the public for inspection.

The Board of Education Secretary or designee shall make arrangements to

publish a notice in a local newspaper stating the date, place, and time of the proposed budget's availability for public inspection and the public hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing.

At the public hearing, the proposed budget shall be reviewed including the cash reserve balance of all funds held by the District related to its operational levy and, if applicable, any obligations secured by those funds, and the public shall be invited to comment, question, or advise the Board of Education.

### Final Adoption Procedures

The Board of Education adopts a budget before the end of the first quarter of each fiscal year (September 30), or by such alternative procedure as State law may define. To the extent possible, the budget shall be balanced as defined by ISBE; if not balanced, the Board will adopt a deficit reduction plan to balance the District's budget within three years according to ISBE requirements.

The Board of Education adopts the budget by roll call vote. The budget resolution shall be incorporated into the meeting's official minutes. Board of Education members' names voting yea and nay shall be recorded in the minutes.

The Superintendent or designee shall perform each of the following:

1. Post the District's final annual budget, itemized by receipts and expenditures, on the District's Internet website.
2. Notify parents/guardians that the budget is posted and provide the website's address.
3. File a certified copy of the budget resolution and an estimate of revenues by source anticipated to be received in the following fiscal year, certified by the District's Chief Fiscal Officer, with the County Clerk within 30 days of the budget's adoption.
4. Ensure disclosure to the public of the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds, at the public hearing at which the Board certifies its operational levy.
5. Present a written report that includes the annual average expenditures of the District's operational funds for the previous three fiscal years at or before the board meeting at which the Board adopts its levy. In the event the District's combined cash reserve~~s~~ balance of its operational funds is

more than 2.5 times the annual average expenditures of those funds for the previous three fiscal years, the Board will adopt and file with ISBE a reserve reduction plan by December 31.

6. Make all preparations necessary in order for the Board to timely file its Certificate of Tax Levy, including preparations to comply with the Truth in Taxation Act, and file a Certificate of Tax Levy with the County Clerk on or before the last Tuesday in December. The Certificate lists the amount of property tax money to be provided for the various funds in the budget.
7. Submit the annual budget, a deficit reduction plan if one is required by ISBE guidelines, and other financial information to ISBE according to its requirements.

Any amendments to the budget or certificate of tax levy shall be made as provided in the School Code and Truth In Taxation Act.

### Budget Amendments

The Board of Education may amend the budget by the same procedure as provided for in the original adoption.

### Implementation

The Superintendent or designee shall implement the District's budget and provide the Board of Education with a quarterly financial report that includes all deficit fund balances. The amount budgeted as the expenditure in each fund is the maximum amount that may be expended for that category, except when a transfer of funds is authorized by the Board of Education.

The Board shall act on all interfund loans, interfund transfers, transfers within funds, and transfers from the working cash fund or abatements of it, if one exists.

### LEGAL REF.:

[105 ILCS 5/10-17](#), [5/10-22.33](#), [5/17-1](#), [5/17-1.2](#), [5/17-1.3](#), [5/17-1.10](#), [5/17-2A](#), [5/17-3.2](#), [5/17-11](#), [5/20-5](#), [5/20-8](#), and [5/20-10](#).

[35 ILCS 200/18-55](#) et seq., Truth in Taxation Law.

[23 Ill.Admin.Code Part 100](#).

CROSS REF.: 4:20 (Fund Balances), 4:40 (Incurring Debt), 4:60 (Purchases), 6:235 (Access to Electronic Networks)

ADOPTED: September 10, 2002

REVISED: January 11, 2024

REVIEWED: January 11, 2024

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## **PRESSPlus Comments**

PRESSPlus 1. Updated in response to 105 ILCS 5/10-17, amended by P.A. 104-261, eff. 1-1-26. No later than December 1 each year, a school board must make its statement of affairs available to the public by posting it on the district's website and publishing it in a newspaper of general circulation. See sample exhibit 2:250-E2, *Immediately Available District Public Records and Web-Posted Reports and Records*, available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com). **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 5 - Personnel \ General Personnel \

## *Document Status: Draft Update*

### General Personnel

#### **5:90 Abused and Neglected Child Reporting**

Any District employee who suspects or receives knowledge that a student may be an abused or neglected child shall immediately report or cause a report to be made to the Ill. Dept. of Children and Family Services (DCFS) on its Child Abuse Hotline 1-800-25-ABUSE (1-800-252-2873) (within Illinois); 1-217-524-2606 (outside of Illinois); or 1-800-358-5117 (TTY). Any District employee who believes a student is in immediate danger of harm, shall first call 911. The employee shall also promptly notify the Superintendent or Building Principal that a report has been made. The Superintendent or designee shall notify local law enforcement. Negligent failure to report occurs when a District employee personally observes an instance of suspected child abuse or neglect and reasonably believes, in his or her professional or official capacity, that the instance constitutes an act of child abuse or neglect under the Abused and Neglected Child Reporting Act (ANCRA) and he or she, without willful intent, fails to immediately report or cause a report to be made of the suspected abuse or neglect to DCFS.

Any District employee who discovers child sexual abuse material pornography [PRESSPlus1](#) on *electronic and information technology equipment*, as defined in 325 ILCS 5/4.5(a), shall immediately report it to local law enforcement, the National Center for Missing and Exploited Children's CyberTipline 1-800-THE-LOST (1-800-843-5678) or online at [report.cybertip.org/](http://report.cybertip.org/) or [www.missingkids.org](http://www.missingkids.org). The Superintendent or Building Principal shall also be promptly notified of the discovery and that a report has been made.

Any District employee who observes any act of hazing that does bodily harm to a student must report that act to the Building Principal, Superintendent, or designee who will investigate and take appropriate action. If the hazing results in death or great bodily harm, the employee must first make the report to law enforcement and then to the Superintendent or Building Principal. Hazing is defined as any intentional, knowing, or reckless act directed to or required of a

student for the purpose of being initiated into, affiliating with, holding office in, or maintaining membership in any group, organization, club, or athletic team whose members are or include other students.

### Abused and Neglected Child Reporting Act (ANCRA), School Code, and *Erin's Law* Training

The Superintendent or designee shall provide staff development opportunities for District employees in the detection, reporting, and prevention of child abuse and neglect.

All District employees shall:

1. Before beginning employment, sign the *Acknowledgement of Mandated Reporter Status* form provided by DCFS. The Superintendent or designee shall ensure that the signed forms are retained.
2. Complete mandated reporter training as required by law within three months of initial employment and at least every three years after that date.
3. Complete an annual evidence-informed training related to child sexual abuse, grooming behaviors (including *sexual misconduct* as defined in *Faith's Law*), and boundary violations as required by law and policy 5:100, *Staff Development Program*.

### Alleged Incidents of Sexual Abuse; Investigations

An *alleged incident of sexual abuse* is an incident of sexual abuse of a child, as defined in [720 ILCS 5/11-9.1A](#), that is alleged to have been perpetrated by school personnel, including a school vendor or volunteer, that occurred: on school grounds during a school activity; or outside of school grounds or not during a school activity.

If a District employee reports an alleged incident of sexual abuse to DCFS and DCFS accepts the report for investigation, DCFS will refer the matter to the local Children's Advocacy Center (CAC). The Superintendent or designee will implement procedures to coordinate with the CAC.

DCFS and/or the appropriate law enforcement agency will inform the District when its investigation is complete or has been suspended, as well as the outcome of its investigation. The existence of a DCFS and/or law enforcement investigation will not preclude the District from conducting its own parallel investigation into the alleged incident of sexual abuse in accordance with Board policy 7:20, *Harassment of Students Prohibited*.

## Special Superintendent Responsibilities

The Superintendent shall execute the requirements in Board policy 5:150, *Personnel Records*, whenever another school district requests a reference concerning an applicant who is or was a District employee and was the subject of a report made by a District employee to DCFS.

When the Superintendent has reasonable cause to believe that a license holder (1) committed an intentional act of abuse or neglect with the result of making a child an abused child or a neglected child under ANCRA or an act of sexual misconduct under *Faith's Law*, and (2) that act resulted in the license holder's dismissal or resignation from the District, the Superintendent shall notify the State Superintendent and the appropriate Intermediate Service Center Executive Director in writing, providing the Ill. Educator Identification Number as well as a brief description of the misconduct alleged. The Superintendent must make the report within 30 days of the dismissal or resignation and mail a copy of the notification to the license holder.

The Superintendent shall develop procedures for notifying a student's parents/guardians when a District employee, contractor, or agent is alleged to have engaged in sexual misconduct with the student as defined in *Faith's Law*. The Superintendent shall also develop procedures for notifying the student's parents/guardians when the Board takes action relating to the employment of the employee, contractor, or agent following the investigation of sexual misconduct. Notification shall not occur when the employee, contractor, or agent alleged to have engaged in sexual misconduct is the student's parent/guardian, and/or when the student is at least 18 years of age or emancipated.

The Superintendent shall execute the recordkeeping requirements of *Faith's Law*.

## Special School Board Member Responsibilities

Each individual Board member must, if an allegation is raised to the member during an open or closed Board meeting that a student is an abused child as defined in ANCRA, direct or cause the Board to direct the Superintendent or other equivalent school administrator to comply with ANCRA's requirements concerning the reporting of child abuse.

If the Board determines that any District employee, other than an employee licensed under [105 ILCS 5/21B](#), has willfully or negligently failed to report an instance of suspected child abuse or neglect as required by ANCRA, the Board

may dismiss that employee immediately.

When the Board learns that a licensed teacher was convicted of any felony, it must promptly report it to the State agencies listed in Board policy 2:20, *Powers and Duties of the Board of Education; Indemnification*.

LEGAL REF.:

[20 U.S.C. §7926](#), Elementary and Secondary Education Act.

[105 ILCS 5/10-21.9](#), [5/10-23.13](#), [5/21B-85](#), [5/22-85.5](#), and [5/22-85.10](#).

[20 ILCS 1305/1-1](#) et seq., Department of Human Services Act.

[325 ILCS 5/](#), Abused and Neglected Child Reporting Act.

[720 ILCS 5/12C-50.1](#), Criminal Code of 2012.

CROSS REF.: 2:20 (Powers and Duties of the Board of Education; Indemnification), 3:40 (Superintendent), 3:50 (Administrative Personnel Other Than the Superintendent), 3:60 (Administrative Responsibility of the Building Principal), 4:60 (Purchases and Contracts), 4:165 (Awareness and Prevention of Child Sexual Abuse and Grooming Behaviors), 5:20 (Workplace Harassment Prohibited), 5:30 (Hiring Process and Criteria), 5:100 (Staff Development Program), 5:120 (Employee Ethics; Code of Professional Conduct; and Conflict of Interest), 5:150 (Personnel Records), 5:200 (Terms and Conditions of Employment and Dismissal), 5:290 (Employment Termination and Suspensions), 6:120 (Education of Children with Disabilities), 6:250 (Community Resource Persons and Volunteers), 7:20 (Harassment of Students Prohibited), 7:150 (Agency and [Law Enforcement Requests](#)~~Police Interviews~~)

ADOPTED: January 12, 2016

REVISED: December 5, 2024

REVIEWED: December 5, 2024

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## PRESSPlus Comments

PRESSPlus 1. Updated in response to 325 ILCS 5/4.5, amended by P.A. 104-245, eff. 1-1-26. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 6 - Instruction \

## *Document Status: Draft Update*

### Instruction

#### **6:20 School Year Calendar and Day**

##### School Calendar

The Board of Education, upon the Superintendent's recommendation and subject to State regulations, annually establishes the dates for opening and closing classes, teacher institutes and in-services, the length and dates of vacations, and the days designated as legal school holidays. The school calendar shall have a minimum of 185 days to ensure 176 days of actual student attendance.

##### Commemorative Holidays

The teachers and students ~~shall~~ <sup>PRESSPlus1</sup> may devote a portion of the school day on each commemorative holiday designated in the School Code to study and honor the commemorated person or occasion. The Board of Education may, from time to time, designate a regular school day as a commemorative holiday.

##### School Day

**Please refer to the current "Agreement between the Board of Education, School District #74, Lincolnwood, Illinois, and the Lincolnwood Teacher's Association, Local 1274 IFT/AFT, AFL-CIO and the Lincolnwood Support Staff Union, Local 1274 IFT/AFT, AFL-CIO for additional information, if applicable."**

The Board of Education establishes the length of the school day with the recommendation of the Superintendent and subject to State law requirements.

##### LEGAL REF.:

105 ILCS 5/10-19, 5/10-19.05, 5/10-20.46, 5/10-20.56, ~~5/10-20.46~~, 5/10-30, 5/18-12, 5/18-12.5, 5/24-2, 5/27-~~5103~~, 5/27-18, ~~5/27-19~~, ~~5/27-20~~, and ~~5/27-1025~~ 20.1, and ~~5/27-20.2~~.

[10 ILCS 5/11-4.1](#), Election Code.

[5 ILCS 490/](#), State Commemorative Dates Act.

[23 Ill.Admin.Code §1.420\(f\)](#).

*Metzl v. Leininger*, 850 F.Supp. 740 (N.D. Ill. 1994), *aff'd* by 57 F.3d 618 (7th Cir. 1995).

CROSS REF.: 2:20 (Powers and Duties of the Board of Education; Indemnification), 4:180 (Pandemic Preparedness; Management; and Recovery), 5:200 (Terms and Conditions of Employment and Dismissal), 5:330 (Sick Days, Vacation, Holidays, and Leaves)

ADOPTED: September 10, 2002

REVISED: January 12, 2023

REVIEWED: January 12, 2023

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## **PRESSPlus Comments**

PRESSPlus 1. Updated in response to 105 ILCS 5/24-2(c), amended by P.A. 104-391, making commemorative holidays optional to observe and moving the last Friday in April (Arbor and Bird Day), October 9 (Leif Erikson Day), and the day immediately after Thanksgiving (Native American Heritage Day) to commemorative holidays. In addition, 105 ILCS 5/27-20 and 105 ILCS 5/27-20.2, both repealed by P.A. 104-391, removed American Indian Day and Just Say No Day, respectively, from the list of commemorative holidays. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 7 - Students \

## *Document Status: Draft Update*

### Students

#### **7:10 Equal Educational Opportunities**

Equal educational and extracurricular opportunities shall be available for all students without regard to color, race, national origin, religion, sex, sexual orientation, ancestry, age, physical or mental disability, gender identity, status of being homeless, immigration status, order of protection status, military status, unfavorable military discharge, reproductive health decisions, or actual or potential marital or parental status, including pregnancy. Further, the District will not knowingly enter into agreements with any entity or any individual that discriminates against students on the basis of sex or any other protected status, except that the District remains viewpoint neutral when granting access to school facilities under Board policy 8:20, *Community Use of School Facilities*. Any student may file a discrimination complaint by using Board policy 2:260, *Uniform Grievance Procedure*, or in the case of discrimination on the basis of race, color, or national origin, Board policy 2:270, *Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited*.

#### Sex Equity

No student shall, based on sex, sexual orientation, or gender identity be denied equal access to programs, activities, services, or benefits or be limited in the exercise of any right, privilege, advantage, or denied equal access to educational and extracurricular programs and activities.

Any student may file a sex equity complaint by using Board policy 2:260, *Uniform Grievance Procedure*. A student may appeal the Board's resolution of the complaint to the North Cook Intermediate Service Center Executive Director (pursuant to [105 ILCS 5/3-10](#)) and, thereafter, to the State Superintendent of Education (pursuant to [105 ILCS 5/2-3.8](#)).

Any student may file a sexual harassment complaint by using Board policy 2:265, *Title IX Grievance Procedure*.

#### Administrative Implementation

The Superintendent shall appoint a Nondiscrimination Coordinator and a Title IX Coordinator. The Superintendent and Building Principal shall use reasonable measures to inform staff members and students of this policy and related grievance procedures.

LEGAL REF.:

[20 U.S.C. §1681](#) *et seq.*, Title IX of the Education Amendments of 1972; [34 C.F.R. Part 106](#).

[29 U.S.C. §791](#) *et seq.*, Rehabilitation Act of 1973; [34 C.F.R. Part 104](#).

[42 U.S.C. §2000d](#), Title VI of the Civil Rights Act of 1964; [34 C.F.R. Part 100](#).

[42 U.S.C. §11431](#) *et seq.*, McKinney-Vento Homeless Assistance Act.

[Plyler v. Doe, 457 U.S. 202 \(1982\)](#).[PRESSPlus1](#)

[Good News Club v. Milford Central Sch., 533 U.S. 98 \(2001\)](#).

Ill. Constitution, Art. I, §18.

105 ILCS 5/3.25b, 5/3.25d(b), 5/10-20.12, 5/10-20.60, 5/10-20.63, 5/10-22.5, [5/22-105](#), 5/26A, and 5/27-1.

[775 ILCS 5/1-101](#) *et seq.*, Illinois Human Rights Act.

[775 ILCS 35/5](#), Religious Freedom Restoration Act.

[23 Ill.Admin.Code §1.240](#) and [Part 200](#).

CROSS REF.: 2:260 (Uniform Grievance Procedure), 2:265 (Title IX Grievance Procedure), 2:270 (Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited), 6:65 (Student Social and Emotional Development), 7:20 (Harassment of Students Prohibited), 7:50 (School Admissions and Student Transfers To and From Non-District Schools), 7:60 (Residence), 7:130 (Student Rights and Responsibilities), [7:150 \(Agency and Law Enforcement Requests\)](#), 7:160 (Student Appearance), 7:180 (Prevention of and Response to Bullying, Intimidation, and Harassment), 7:185 (Teen Dating Violence Prohibited), 7:250 (Student Support Services), 7:255 (Students Who are Parents, Expectant Parents, or Victims of Domestic or Sexual Violence), 7:340 (Student Records), 8:20 (Community Use of School Facilities)

ADOPTED: September 10, 2002

REVISED: June 5, 2025

REVIEWED: June 5, 2025

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## **PRESSPlus Comments**

PRESSPlus 1. Updated in response to 105 ILCS 5/22-105(c)(1-3), added by P.A. 104-288, eff. 1-1-26, codifying Plyler v. Doe, 457 U.S. 202 (1982), prohibiting districts from taking any action that would deny a child free public education based on the child's or their parent's/guardian's actual or perceived citizenship or immigration status, and requiring districts to establish a policy and procedures regarding agency and law enforcement requests, to ensure this right is preserved. See policy 7:150, *Agency and Law Enforcement Requests*, and sample administrative procedure 7:150-AP, *Managing Agency and Law Enforcement Requests*, available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com). **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 8 - Community Relations \

## *Document Status: Draft Update*

### Community Relations

#### **8:30 Visitors to and Conduct on School Property**

The following definitions apply to this policy:

**School property** - District and school buildings, grounds, and parking areas; vehicles used for school purposes; and any location used for a Board of Education meeting, school athletic event, or other school-sponsored or school-sanctioned events or activities.

**Visitor** - Any person other than an enrolled student or District employee.

All visitors to school property are required to report to the Building Principal's office and receive permission to remain on school property. All visitors must sign a visitors' log, show identification, and wear a visitor's badge. When leaving the school, visitors must return their badge. On those occasions when large groups of parents/guardians, friends, and/or community members are invited onto school property or when community members are attending Board meetings, visitors are not required to sign in but must follow school officials' instructions. Persons on school property without permission will be directed to leave and may be subject to criminal prosecution.

Except as provided in the next paragraph, any person wishing to confer with a staff member should contact that staff member to make an appointment. Conferences with teachers are held, to the extent possible, outside school hours or during the teacher's conference/preparation period.

Requests to access a school building, facility, and/or educational program, or to interview personnel or a student for purposes of assessing the student's special education needs, should be made at the appropriate building. Access shall be facilitated according to guidelines from the Superintendent or designee.

The Superintendent or designee shall manage a program to allow community use of the following facilities on non-school days, during the daylight, provided they are not being used for school purposes: tennis courts, playground, and track.

The School District expects mutual respect, civility, and orderly conduct among all people on school property or at a school event. No person on school property or at a school event (including visitors, students, and employees) shall perform any of the following acts:

1. Strike, injure, threaten, harass, or intimidate a staff member, Board member, sports official or coach, or any other person.
2. Behave in an unsportsmanlike manner, or use vulgar or obscene language.
3. Unless specifically permitted by State law, possess a weapon, any object that can reasonably be considered a weapon or looks like a weapon, or any dangerous device.
4. Damage or deface School District property.
5. Violate any Illinois law, or town or county ordinance.
6. Smoke or otherwise use tobacco products.
7. Distribute, consume, use, possess, or be impaired by or under the influence of an alcoholic beverage, cannabis, other lawful product, or illegal drug.
8. Be present when the person's alcoholic beverage, cannabis, other lawful product, or illegal drug consumption is detectable, regardless of when and/or where the use occurred.
9. Use or possess medical cannabis, unless he or she has complied with policy 7:270, *Administering Medicines to Students*, implementing *Ashley's Law*.
10. Impede, delay, disrupt, or otherwise interfere with any school activity or function (including using cellular phones in a disruptive manner).
11. Enter upon any portion of school premises at any time for purposes other than those that are lawful and authorized by the Board of Education.
12. Operate a motor vehicle: (a) in a risky manner, (b) in excess of 20 miles per hour, or (c) in violation of an authorized District employee's directive.
13. Engage in any risky behavior, including roller-blading, roller-skating, or skateboarding.
14. Violate other District policies or regulations, or a directive from an authorized security officer or District employee.
15. Engage in any conduct that interferes with, disrupts, or adversely affects the District or a School function.

#### Exclusive Bargaining Representative Agent

Upon notifying the Building Principal's office, authorized agents of an exclusive bargaining representative will be provided reasonable access to employees in

the bargaining unit they represent in accordance with State law. Such access shall be conducted in a manner that will not impede the normal operations of the District.

### Convicted Child Sex Offender

State law prohibits a child sex offender from being present on school property or loitering within 500 feet of school property when persons under the age of 18 are present, unless the offender is:

1. A parent/guardian of a student attending the school and the parent/guardian is: (i) attending a conference at the school with school personnel to discuss the progress of his or her child academically or socially, (ii) participating in child review conferences in which evaluation and placement decisions may be made with respect to his or her child regarding special education services, or (iii) attending conferences to discuss other student issues concerning his or her child such as retention and promotion and notifies the Building Principal of his or her presence at the school, or
2. Has permission to be present from the Board of Education, Superintendent or Superintendent's designee. If permission is granted, the Superintendent or Board President shall provide the details of the offender's upcoming visit to the Building Principal.

In all cases, the Superintendent, or designee who is a ~~licensed/certified~~ [PRESSPlus1](#) employee, shall supervise a child sex offender whenever the offender is in a child's vicinity.

### Enforcement

Any staff member may request identification from any person on school grounds or in any school building; refusal to provide such information is a criminal act. The Building Principal or designee shall seek the immediate removal of any person who refuses to provide requested identification.

Any person who engages in conduct prohibited by this policy may be ejected from or denied admission to school property in accordance with State law. The person also may be subject to being denied admission to school athletic or extracurricular events for up to one calendar year in accordance with the procedures below.

### Procedures to Deny Future Admission to Athletic or Extracurricular School Events

Before any person may be denied admission to athletic or extracurricular school events, the person has a right to a hearing before the Board. The Superintendent may refuse the person admission pending such hearing. The Superintendent or designee must provide the person with a hearing notice, delivered or sent by certified mail with return receipt requested, at least 10 days before the Board hearing date. The hearing notice must contain:

1. The date, time, and place of the Board hearing,
2. A description of the prohibited conduct,
3. The proposed time period that admission to school events will be denied, and
4. Instructions on how to waive a hearing.

LEGAL REF.:

[20 U.S.C. §7971](#) *et seq.*, Pro-Children Act of 2001.

[Nuding v. Cerro Gordo Community Unit School Dist.](#), 313 Ill. App.3d 344 (4th Dist. 2000).

[105 ILCS 5/10-20.5](#), [10-20.5b](#), [5/10-22.10](#), [5/22-33](#), [5/22-110](#), and [5/24-25](#), and [5/27-23.7\(a\)](#). [PRESSPlus2](#)

[115 ILCS 5/3](#)(c), Ill. Educational Labor Relations Act.

[410 ILCS 130/](#), Compassionate Use of Medical Cannabis Program Act.

[410 ILCS 705/](#), Cannabis Tax and Regulation Act.

[430 ILCS 66/](#), Firearm Concealed Carry Act.

[720 ILCS 5/11-9.3](#), [5/21-1](#), [5/21-1.2](#), [5/21-3](#), [5/21-5](#), [5/21-5.5](#), [5/21-9](#), and [5/21-11](#).

CROSS REF.: 2:200 (Types of Board of Education Meetings), 2:230 (Public Participation at Board of Education Meetings and Petitions to the Board), 4:170 (Safety), 5:50 (Drug- and Alcohol-Free Workplace; E-Cigarette, Tobacco, and Cannabis Prohibition), 6:120 (Education of Children with Disabilities), 6:250 (Community Resource Persons and Volunteers), 7:190 (Student Behavior), 7:270 (Administering Medicines to Students), 8:20 (Community Use of School Facilities)

ADOPTED: September 10, 2002

REVISED: February 1, 2024

REVIEWED: February 1, 2024

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## **PRESSPlus Comments**

PRESSPlus 1. Updated for continuous improvement. **Issue 120, October 2025**

PRESSPlus 2. The Legal References are updated in response to P.A. 104-391. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 2 - Board of Education \

## *Document Status: Draft Update*

### Board of Education

#### **2:120 Board Member Development**

The Board of Education desires that its individual members learn, understand, and practice effective governance principles. The Board is responsible for member orientation and development. Board members have an equal opportunity to attend state and national meetings designed to familiarize members with public school issues, governance, and legislation.

The Board President and/or Superintendent shall provide all Board members with information regarding pertinent educational materials, publications, and notices of training or development.

#### Mandatory Board Member Training

Each Board member is responsible for his or her own compliance with the mandatory training laws that are described below:

1. Each Board member elected or appointed to fill a vacancy of at least one year's duration must complete at least four hours of professional development and leadership training in: (1) education and labor law; (2) financial oversight and accountability; (3) fiduciary responsibilities; (4) trauma-informed practices for students and staff; and (5) improving student outcomes, within the first year of his or her first term.
2. Each Board member must complete training on the Open Meetings Act (OMA) no later than 90 days after taking the oath of office for the first time. After completing the training, each Board member must file a copy of the certificate of completion with the Board. Training on OMA is only required once.
3. Each Board member must complete a training program on evaluations under the Performance Evaluation Reform Act (PERA) before participating in a vote on a tenured teacher's dismissal using the optional alternative evaluation dismissal process. ~~This dismissal process is available after the District's PERA implementation date.~~ [PRESSPlus1](#)

The Superintendent or designee shall maintain on the District website a log identifying the complete training and development activities of each Board member, including both mandatory and non-mandatory training.

### Professional Development; Adverse Consequences of School Exclusion; Student Behavior

The Board President or Superintendent, or their designees, shall make reasonable efforts to provide ongoing professional development to Board members about the requirements of [105 ILCS 5/10-22.6](#) and [105 ILCS 5/10-20.14](#), adverse consequences of school exclusion and justice-system involvement, effective classroom management strategies, culturally responsive discipline, trauma-responsive learning environments, appropriate and available supportive services for the promotion of student attendance and engagement, and developmentally appropriate disciplinary methods that promote positive and healthy school climates.

### Board Self-Evaluation

The Board will conduct periodic self-evaluations with the goal of continuous improvement using the services of an Illinois Association of School Boards Representative.

### New Board Member Orientation

The following steps are taken to orient newly elected or appointed Board of Education members:

1. The Board President or Superintendent or their designees shall give each new Board member online access to the Board Policy Manual, the Board's regular meeting minutes for the past year, and other helpful information including material describing the District and explaining the Board of Education's roles and responsibilities.
2. The Board President may request a veteran Board member to mentor a new member.
3. New members are encouraged to attend workshops for new members conducted by the Illinois Association of School Boards.

### Candidates

The Superintendent or designee shall invite all current candidates for the office of Board of Education member to attend ~~7~~(1) Board of Education meetings,

except that this invitation shall not extend to any closed meetings, and (2) pre-election workshops for candidates.

LEGAL REF.:

[5 ILCS 120/1.05](#) and [120/2](#), Open Meetings Act.

[105 ILCS 5/10-16a](#) and [5/24-16.5](#).

CROSS REF.: 2:80 (Board Member Oath and Conduct), 2:125 (Board Member Compensation; Expenses), 2:200 (Types of Board of Education Meetings)

ADOPTED: September 10, 2002

REVISED: January 9, 2025

REVIEWED: January 9, 2025

REVIEWED: December 7, 2023

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## **PRESSPlus Comments**

PRESSPlus 1. Updated for continuous improvement. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 2 - Board of Education \

*Document Status: Draft Update*  
Board of Education

## **2:150 Committees**

The Board of Education may establish committees to assist with the Board's governance function and, in some situations, to comply with State law requirements. These committees are known as Board committees and report directly to the Board. Committee members may include both Board members and non-Board members depending on the committee's purpose.

The Board President makes all Board Committee and Liaison Appointments, subject to Board approval. Board committee meetings shall comply with the Open Meetings Act. A Board committee may not take final action on behalf of the Board – it may only make recommendations to the Board.

The current standing Board committees are listed below:

### **1. Policy Committee**

This committee reviews current Board policies and recommends the adoption of future Board policies, consistent with the requirements of The Illinois School Code and School District practice.

### **2. Finance Committee**

This committee reviews new financial initiatives prior to their presentation to the Board. The District's Business Manager serves as a consultant and resource.

### **3. Facilities Committee**

This committee reviews life safety, maintenance, and facility improvement issues regarding our buildings and makes recommendations to the Board of Education. The District's Business Manager serves as a consultant and resource.

### **4. Food Service Committee (Periodic)**

60

This committee will review the current food service in the District and research to improve the system that is currently in place based on the goals from the District's Strategic Plan. This committee will analyze the current food service program and will design an action plan to address food served, staffing requirements and facility/equipment needed as well as financial resources. This committee will make recommendations to the Board of Education. The District's Business Manager serves as a consultant and resource.

## **Board Liaisons**

The Board of Education shall establish Board liaisons, as deemed necessary. The Board President makes all liaison appointments, subject to Board approval. Board liaisons report to the Superintendent and Board on an as-needed basis. One representative from the Board shall serve as a liaison to the entities listed below:

- Niles Township District for Special Education District #807 – representing School District 74
- IASB (Illinois Association of School Boards)
- Finance Committee
- Facilities Committee
- Food Service Committee (**Periodic**)
- Policy Committee
- **LTA Contract Maintenance Liaison**

The President or his/her designee, per motion adopted, will attend LTA Contract Maintenance Meetings (formally known as BLOATE).

## Superintendent Committees

The Superintendent creates Superintendent committees as he or she deems necessary and makes all appointments. Superintendent committees report to the Superintendent.

- Parent-Teacher Advisory Committee

This committee, which assists in the development of student discipline policy and procedure, is comprised of parents and teachers, and may also include persons whose expertise or experience is needed. The committee reviews such issues as administration of medication in the schools,

reciprocal reporting between the School District and local law enforcement agencies regarding criminal and civil<sup>PRESSPlus1</sup> offenses committed by students, student discipline, disruptive classroom behavior, school bus safety procedures, and the dissemination of student conduct information. Committee reports and recommendations are made to the Board of Education as requested by the Board.

- Behavioral Interventions Committee

This committee develops, implements, and monitors procedures for using behavioral interventions in accordance with Board policy 7:230, *Misconduct by Students with Disabilities*. Committee reports and recommendations are made to the Board of Education as requested by the Board.

- Wellness Committee

The Wellness Committee shall work with the Superintendent and Food Service in monitoring the implementation of the Wellness Policy and Food Service guidelines and in presenting recommendations to the Board upon request. The Committee is responsible for addressing food-related topics of concern to the school community and making Wellness Policy recommendations to the Board of Education. The standing Wellness Committee shall present to the Board a report each year on the status of meeting the Wellness Policy goals and containing recommendations for improving the health, delivery and cost effectiveness of Food Services.

Nothing in this policy limits the authority of the Superintendent or designee to create and use committees that report to him or her or to other staff members.

#### LEGAL REF.:

Family Educational Rights and Privacy Act, [20 U.S.C. § 1232g](#).

Elementary and Secondary Education Act of 1965, as reauthorized by [P.L. 103-382](#).

Educational Consolidation and Improvement Act, Chapter I, General Administrative Requirements, § 200.53(b)(1).

Rules and Regulations for the Control of Communicable Diseases, issued by the Illinois Department of Public Health.

[5 ILCS 120/](#), Open Meetings Act.

[105 ILCS 5/10-20.14](#) and [5/14-8.05](#).

CROSS REF.: 2:110 (Qualifications, Term, and Duties of Board Officers), 2:200 (Types of Board of Education Meetings), 2:240 (Board Policy Development), 7:190 (Student Behavior), 7:230 (Misconduct by Students with Disabilities)

ADOPTED: September 10, 2002

REVISED: February 2, 2023

REVIEWED: February 2, 2023

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### **PRESSPlus Comments**

PRESSPlus 1. Updated in response to 105 ILCS 5/10-20.14, amended by P.A. 104-430. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 4 - Operational Services \

## *Document Status: Draft Update*

### Operational Services

#### **4:140 Waiver of Student Fees**

The Superintendent will recommend to the Board for adoption what fees, if any, will be charged for the use of textbooks, consumable materials, extracurricular activities, and other school fees. Students will pay fines for loss of school books or other school-owned items of personal property assigned or loaned to the students.

Fees for textbooks, other instructional materials, as well as fines for the loss or damage of school property are waived for students who meet the eligibility criteria for a waiver contained in this policy. In order that no student be denied educational services or academic credit due to the inability of parents/guardians to pay student fees and fines, the Superintendent will recommend to the Board for adoption what additional fees and fines, if any, the District will waive for students who meet the eligibility criteria for a waiver.

#### Notification

The Superintendent shall ensure that a notice of waiver applicability is provided to parents/guardians with every bill for fees and/or fines, and that applications for waivers are widely available and distributed according to State law and Ill. State Board of Education (ISBE) rule, and that provisions for assisting parents/guardians in completing the application are available.

#### Eligibility Criteria

A student shall be eligible for a fee and fine waiver when:

1. The student currently lives in a household that meets the same income guidelines, with the same limits based on household size, that are used for the free meals program;
2. The student's parents/guardians are veterans or active-duty military personnel with income at or below 200% of the federal poverty line; or
3. The student is homeless, as defined in the McKinney-Vento Homeless Assistance Act ([42 U.S.C. §11434a](#)).

The Superintendent or designee will give additional consideration when one or

more of the following factors are present:

- Illness in the family;
- Unusual expenses such as fire, flood, storm damage, etc.;
- Seasonal unemployment;
- Emergency situations;
- When one or more of the parents/guardians are involved in a work stoppage.

### Verification

The Superintendent or designee shall establish a process for determining a student's eligibility for a waiver of fees and fines in accordance with State law requirements.

If a student receiving a waiver is found to be no longer eligible during the school year, the Superintendent or designee shall notify the student's parent/guardian and charge the student a prorated amount based upon the number of school days remaining in the school year.

### Determination and Appeal

The Superintendent or designee will notify the parent(s)/guardian(s) promptly as to whether the fee waiver request has been granted or denied. The denial of a fee waiver request may be appealed to the Superintendent by submitting the appeal in writing to the Superintendent within 14 days of the denial. The Superintendent or designee shall respond within 14 days of receipt of the appeal. The Superintendent's decision may be appealed to the School Board. The decision of the Board is final and binding.

Questions regarding the fee waiver request process should be addressed to the Building Principal's office.

LEGAL REF.:

[42 U.S.C. §11434a](#), McKinney-Vento Homeless Assistance Act.

105 ILCS 5/10-20.13, 5/10-22.25, [and 5/27-24.2815](#), and [5/28-19.2](#). [PRESSPlus1](#)

[23 Ill.Admin.Code §1.245](#) [*may contain unenforceable provisions*].

CROSS REF.: 4:130 (Free and Reduced-Price Food Services), 6:140 (Education of Homeless Children)

ADOPTED: September 10, 2002

REVISED: March 2, 2023

REVIEWED: March 2, 2023

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## **PRESSPlus Comments**

PRESSPlus 1. The Legal References are updated in response to P.A. 104-391. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

       **CONSENT**

~~**1st READING**~~

~~**KEEP IN COMMITTEE**~~

~~**DELETE POLICY**~~

2. POLICY COMMITTEE TO DETERMINE:

       **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~**Adopt with Additional District Edits**~~  
(change "revised" & "reviewed" date)

~~**Not Adopted**~~  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 6 - Instruction \

## *Document Status: Review and Monitoring*

### Instruction

#### **6:280 Grading and Promotion**

The administration and professional staff shall establish a system of grading and reporting academic achievement to students and their parents and guardians. The system shall also determine when promotion requirements are met. The decision to promote a student to the next grade level shall be based on successful completion of the curriculum, attendance, and performance on the standardized tests required by the Ill. State Board of Education (ISBE) and/or other assessments. A student shall not be promoted based upon age or any other social reason not related to academic performance. The administration shall determine remedial assistance for a student who is not promoted. [PRESSPlus1](#)

When the retention of a student is considered, the following should be studied and/or considered:

- chronological age
- academic achievement
- mental capacity
- social adjustment
- emotional stability
- physical development
- work habits
- requirements of the next grade

Every teacher shall maintain an evaluation record for each student in the teacher's classroom. The final grade assigned by the teacher cannot be changed by a District administrator without notifying the teacher. Reasons for changing a student's final grade include:

- a miscalculation of test scores;
- a technical error in assigning a particular grade or score;
- the teacher agrees to allow the student to do extra work that may impact the grade;

- an inappropriate grading system used to determine the grade; or
- an inappropriate grade based on an appropriate grading system.

Should a grade change be made, the administrator making the change must sign the changed record.

LEGAL REF.:

[105 ILCS 5/2-3.64a-5](#), [5/10-20.9a](#), [5/10-21.8](#), and [5/27-27](#).

CROSS REF.: 6:110 (Programs for Students At Risk of Academic Failure and/or Dropping Out of School and Graduation Incentives Program), 6:340 (Student Testing and Assessment Program), 7:50 (School Admissions and Student Transfers to and from Non-District Schools)

ADOPTED: January 8, 2015

REVISED: May 7, 2020

REVIEWED: May 7, 2020

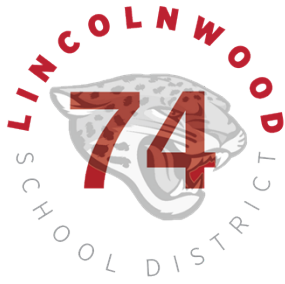
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## **PRESSPlus Comments**

PRESSPlus 1. This policy is suggested to be reviewed by the Board. According to policy 2:240, *Board Policy Development*, "[t]he Board will periodically review its policies for relevancy, monitor its policies for effectiveness, and consider whether any modifications are required." IASB suggests that each policy in the Board's policy manual be reviewed at a minimum of every five years. As part of the review, the Board may choose to:

- Compare the adopted version to the current PRESS sample (available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com)), discussing any differences and/or options noted in the footnotes to determine whether local changes are necessary
- Update the policy language due to changes in local conditions
- Make no changes, but update the adoption date to reflect that the policy has been reviewed and re-adopted

**Issue 120, October 2025**



## Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: FY25 Final Audit and The OPEB GASB 74/75 by Lauterbach & Amen, LLP

PREPARED BY: Courtney Whited

### **Recommended for:**

Action

Discussion

Information

### **Purpose/Background:**

Annually, the District's auditors present the Fiscal Year Audit to the Board of Education.

The firm of Lauterbach & Amen LLP has prepared the Fiscal Year Audit for 2025. The corresponding GASB report was completed in tandem with MWM Consulting Group.

Included in this packet::

- Lincolnwood School District 74 2025 Annual Financial Report
- Significant Audit Findings Summary
- Lincolnwood School District 74 Management Letter
- Actuarial GASB Statements 74/75 for SD #74 Post-Retirement Benefits

### **Fiscal Impact:**

None

### **Recommendation:**

The Fiscal Year 2025 Lauterbach & Amen, LLP Audit Report was presented to the Finance Committee for informational purposes only on November 20, 2025. The Audit Report will be presented to the Board of Education at the December 4, 2025 Lincolnwood School District 74 Board of Education meeting and subsequently posted on the District's website.

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS  
ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
JUNE 30, 2025

6950 North East Prairie Road  
Lincolnwood, IL 60712  
Phone: 847.675.8234  
[www.sd74.org](http://www.sd74.org)

**LINCOLNWOOD SCHOOL DISTRICT 74**

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## **FINANCIAL SECTION**

This section includes:

Independent Auditor's Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

## **INDEPENDENT AUDITOR'S REPORT**

This section includes the opinion of the District's independent auditing firm.



**INDEPENDENT AUDITOR'S REPORT**

October 28, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

**Report on the Audit of the Financial Statements**

*Opinion*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lincolnwood School District 74, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# LINCOLNWOOD SCHOOL DISTRICT 74

## Management's Discussion and Analysis

June 30, 2025

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The discussion and analysis of Lincolnwood School District 74's (the District) financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2025. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

### FINANCIAL HIGHLIGHTS

- In total, net position increased by \$2,218,438. This represents a 6.7% increase from the 2024 net position and is due primarily to decreases Administration and Business, Operations and Other expenses while revenues remained relatively flat over the current year. Revenues of \$41,185,511 exceeded expenses of \$38,967,073 by \$2,218,438.
- General revenues accounted for \$31,798,560 in revenue or 77.2% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$9,386,951 or 22.8% of total revenues of \$41,185,511.
- The District had \$38,967,073 in expenses related to governmental activities. However, only \$9,386,951 of these expenses were offset by program specific charges and grants.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the basic financial statements

This report also contains other supplementary information in addition to the basic financial statements.

### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular program, special program and other), supporting services, operation and maintenance of facilities and transportation services.

**Management's Discussion and Analysis**

**June 30, 2025**

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**OVERVIEW OF THE FINANCIAL STATEMENTS - Continued**

**Government-Wide Financial Statements - Continued**

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be considered governmental funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Life Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

**Notes to Basic Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.

# LINCOLNWOOD SCHOOL DISTRICT 74

## Management's Discussion and Analysis

June 30, 2025

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS

The District's combined net position was higher on June 30, 2025, than it was the year before, increasing 6.7% to \$35,213,120.

	Net Position	
	2025	2024
Current/Other Assets	\$ 41,531,153	42,440,658
Capital Assets	42,296,366	38,737,895
Total Assets	83,827,519	81,178,553
Deferred Outflows	1,150,536	1,528,190
Total Assets/Deferred Outflows	84,978,055	82,706,743
Long-Term Debt	22,595,911	23,937,185
Other Liabilities	4,631,854	2,485,118
Total Liabilities	27,227,765	26,422,303
Deferred Inflows	22,537,170	23,289,758
Total Liabilities/Deferred Inflows	49,764,935	49,712,061
Net Position		
Net Investment in Capital Assets	23,715,551	20,889,718
Restricted	6,475,340	11,327,911
Unrestricted	5,022,229	777,053
Total Net Position	35,213,120	32,994,682

A large portion of the District's net position, \$23,715,551, reflects its investment in capital assets (for example, land, construction in progress, buildings, improvements other than buildings, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$6,475,340, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining \$5,022,229, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Management's Discussion and Analysis**

**June 30, 2025**

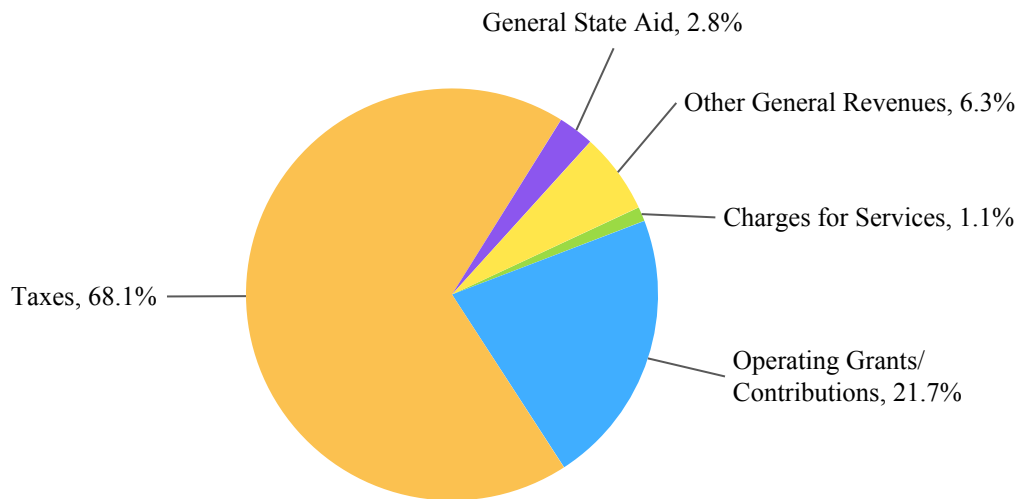
**GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued**

Revenues of \$41,185,511 exceeded expenses of \$38,967,073 by \$2,218,438, resulting in an increase in net position for the current year. Although revenues exceeded expenses in the current year, the total change in net position decreased \$1,381,705 due to a \$1,061,817 increase in total expenses while tax receipts decrease \$698,454.

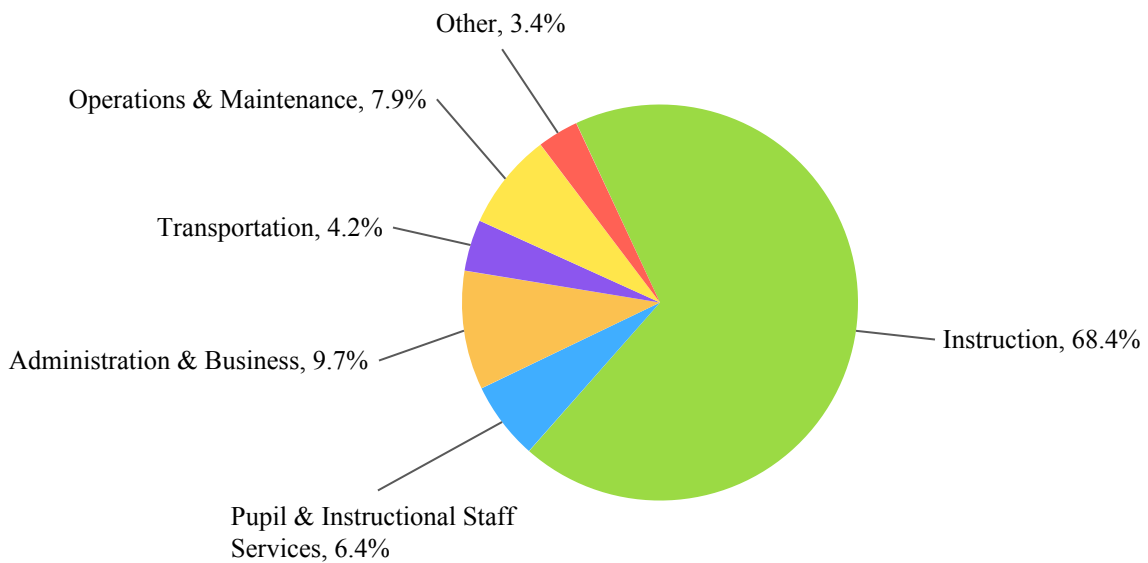
	Change in Net Position	
	2025	2024
Revenues		
Program Revenues		
Charges for Services	\$ 466,852	396,517
Operating Grants/ Contributions	8,920,099	9,781,778
General Revenues		
Taxes	28,024,782	28,723,236
General State Aid	1,167,781	1,166,652
Other General Revenues	2,605,997	1,437,216
Total Revenues	<u>41,185,511</u>	<u>41,505,399</u>
Expenses		
Instruction	26,673,110	25,151,607
Pupil and Instructional Staff Services	2,482,382	2,421,060
Administration and Business	3,783,277	4,246,974
Transportation	1,640,176	1,570,201
Operations and Maintenance	3,077,937	3,175,183
Other	1,310,191	1,340,231
Total Expenses	<u>38,967,073</u>	<u>37,905,256</u>
Change in Net Position	2,218,438	3,600,143
Net Position - Beginning	<u>32,994,682</u>	<u>29,394,539</u>
Net Position - Ending	<u><u>35,213,120</u></u>	<u><u>32,994,682</u></u>

**GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued**

**District-Wide Revenues by Source**



**District-Wide Expenses by Function**



# LINCOLNWOOD SCHOOL DISTRICT 74

## Management's Discussion and Analysis

June 30, 2025

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### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's Governmental Funds balance decreased from \$26,834,804 to \$22,965,225.

The General Fund (Educational Account, Tort Immunity and Judgment Account and Working Cash Account) had total revenues of \$33,645,835 and total expenditures of \$32,555,369, resulting in an increase of \$1,090,466. Fund balance at year-end totaled \$16,981,361.

The Operations and Maintenance Fund had revenues in the amount of \$2,607,425 which were more than the \$2,316,882 of expenditures by \$290,543. Replacement taxes, rentals and other revenue from local sources all increased over the prior year. Fund balance at year-end totaled \$1,779,751.

The Transportation Fund had total revenues of \$1,555,762 with increases to replacement taxes and special education transportation. Total expenditures exceeded last year by \$69,975 while also exceeding current year revenues resulting in a decrease to fund balance of \$84,414. Fund balance at year-end totaled \$1,510,089.

The Municipal Retirement and Social Security Fund also had a decrease in fund balance by \$18,883. While personal property replacement tax receipts and investment income increased over the prior year, total expenditures also increased by \$25,414. Fund balance at year-end totaled \$965,856.

The Debt Services Fund had total revenues of \$1,688,693, a \$130,344 decrease over the prior year. Principal debt payments and interest expenditures both decreased in the current year but continued to exceed current year revenues resulting in a decrease in fund balance to \$448,289 compared to \$476,846 in the prior year.

The Capital Projects Fund had total revenues of \$697,604. Investment income increased \$475,290 over the prior year. Total expenditures for the year totaled \$4,384,863 with a significant increase to capital outlay.

The Fire Prevention and Safety Fund revenues totaled \$422,090, which were relatively flat over the prior year. Total expenditures increased \$1,119,672, primarily in capital outlay, resulting in a decrease to fund balance from \$1,395,437 in the prior year to a deficit \$36,038 in the current year.

### GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the District's largest budgeted fund and consists of the Educational, Tort Immunity and Judgment, and Working Cash Accounts. The General Fund's actual revenues were less than the budgeted revenues by \$387,590 in total, excluding on-behalf payments. Actual expenditures of \$25,166,232 were less than budgeted expenditures of \$25,814,558 by \$648,326, excluding on-behalf payments.

Within these accounts the Educational Account is the most significant budgeted fund. In the Educational Account revenues from local sources were under budget by \$781,623, state sources were over budget by \$30,217, and federal sources were over budget by \$75,745. Total budgeted revenues in the Educational Account were under actual revenues by \$675,661, excluding on-behalf payments. Actual Expenditures in the Educational Account were under total budgeted expenditures by \$629,051, excluding on-behalf payments.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Management's Discussion and Analysis**

**June 30, 2025**

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**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

By the end of 2025, the District had compiled a total investment of \$42,296,366 (net of accumulated depreciation) in a broad range of capital assets including land, construction in progress, buildings, improvements other than buildings, and equipment and vehicles). Total depreciation expense for the year was \$2,568,420.

	Capital Assets - Net of Depreciation	
	2025	2024
Land	\$ 2,337,500	2,337,500
Construction in Progress	224,757	—
Buildings	36,249,913	32,825,611
Improvements Other than Equipment and Vehicles	1,693,346	1,813,843
	1,790,850	1,760,941
Total	<u>42,296,366</u>	<u>38,737,895</u>

This year's major additions included:

Construction in Progress	\$ 224,757
Buildings	5,559,456
Improvements Other than Buildings	4,344
Equipment	343,834
	<u>6,132,391</u>

More detailed information about capital assets can be found in Note 3 of the basic financial statements.

**Debt Administration**

The District did not issue any debt in the current fiscal year. General Obligation Bonds payable had a balance of \$15,565,000 at the end of the current fiscal year compared to \$16,715,000 in the prior year. More detailed information on long-term debt can be found in Note 3 of the basic financial statements.

# LINCOLNWOOD SCHOOL DISTRICT 74

## Management's Discussion and Analysis

June 30, 2025

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### FACTORS BEARING ON THE DISTRICT'S FUTURE

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that may significantly affect financial operations in the future:

The District conducts its operations through the use of a 5-year Strategic Plan. The plan assists in containing costs by focusing District resources relative to those initiatives outlined in the most current 2024-2029 version. Inflationary forces continue to drive up the prices on supplies and services. The District is closely monitoring property tax collections, especially during the "sunset" of a struggling local shopping mall and the "dawn" of a major new development on the corner of Lincoln and Touhy Avenues.

Major labor contracts are up for renegotiation in the next year while additional staff members have been added to create programming associated with a changing student body.

Another area of concern is the growing number of unfunded mandates imposed by the State. The District will continue to monitor the actions of the State legislators. The District's facilities are continually being addressed. Life Safety and capital project upgrades are taking place campus-wide to accommodate the growing needs of the programming and increased security of students and staff. Lingering supply chain issues tend to strain capital and life safety project timelines.

### REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Lincolnwood School District 74's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Lincolnwood School District 74, 6950 N. East Prairie Road, Lincolnwood, IL 60712.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements
  - Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Statement of Net Position**

**June 30, 2025**

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**See Following Page**

LINCOLNWOOD SCHOOL DISTRICT 74

Statement of Net Position

June 30, 2025

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	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 25,572,236
Receivables - Net of Allowances	
Property Taxes	15,109,701
Intergovernmental	262,062
Leases	90,277
Prepays	496,877
Total Current Assets	<u>41,531,153</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	2,562,257
Depreciable	80,167,248
Accumulated Depreciation	<u>(40,433,139)</u>
Total Noncurrent Assets	<u>42,296,366</u>
Total Assets	<u>83,827,519</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - RHP	335,931
Deferred Items - THIS	205,240
Deferred Items - TRS	120,098
Deferred Items - IMRF	489,267
Total Deferred Outflows of Resources	<u>1,150,536</u>
Total Assets and Deferred Outflows of Resources	<u>84,978,055</u>

	<u>Governmental Activities</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 2,612,565
Retainage Payable	22,476
Accrued Interest Payable	41,991
Salaries and Benefits Payable	741,747
Current Portion of Long-Term Debt	1,213,075
Total Current Liabilities	<u>4,631,854</u>
Noncurrent Liabilities	
Compensated Absences	63,221
Total OPEB Liability - RHP	1,355,354
Total OPEB Liability - THIS	3,615,859
Net Pension Liability - TRS	1,088,105
Net Pension Liability - IMRF	870,493
General Obligation Bonds - Net	15,602,879
Total Noncurrent Liabilities	<u>22,595,911</u>
Total Liabilities	<u>27,227,765</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	15,109,701
Leases	79,439
Deferred Items - RHP	192,263
Deferred Items - THIS	7,069,367
Deferred Items - TRS	75,774
Deferred Items - IMRF	10,626
Total Deferred Inflows of Resources	<u>22,537,170</u>
Total Liabilities and Deferred Inflows of Resources	<u>49,764,935</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	23,715,551
Restricted	
Tort Immunity	478,303
Student Activities	19,126
Operations and Maintenance	1,779,751
Student Transportation	1,510,089
Retirement Benefits	965,856
Debt Service	406,298
Capital Projects	1,315,917
Unrestricted	<u>5,022,229</u>
Total Net Position	<u>35,213,120</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Statement of Activities**

**For the Fiscal Year Ended June 30, 2025**

	Expenses	Program Revenues		(Expenses)/
		Charges for Services	Operating Grants/ Contributions	Revenues Governmental Activities
<b>Governmental Activities</b>				
Instruction				
Regular Programs	\$ 11,425,639	—	1,000	(11,424,639)
Special Programs	1,919,454	—	924,472	(994,982)
Other Instructional Programs	2,905,484	—	18,493	(2,886,991)
State Retirement Contributions	7,389,137	—	7,389,137	—
Support Services				
Pupils	1,445,623	—	—	(1,445,623)
Instructional Staff	1,036,759	—	—	(1,036,759)
General Administration	895,153	—	—	(895,153)
School Administration	1,135,677	—	—	(1,135,677)
Business	1,752,447	255,121	70,646	(1,426,680)
Transportation	1,640,176	—	466,351	(1,173,825)
Operations and Maintenance	3,077,937	211,731	50,000	(2,816,206)
Central	877,921	—	—	(877,921)
Community Services	3,385	—	—	(3,385)
Payments to Other Districts/Govts.	3,033,396	—	—	(3,033,396)
Interest on Long-Term Debt	428,885	—	—	(428,885)
<b>Total Governmental Activities</b>	<b>38,967,073</b>	<b>466,852</b>	<b>8,920,099</b>	<b>(29,580,122)</b>
<b>General Revenues</b>				
Taxes				
Real Estate Taxes, Levied for General Purposes				24,963,285
Real Estate Taxes, Levied for Specific Purposes				904,621
Real Estate Taxes, Levied for Debt Services				1,551,510
Personal Property Replacement Taxes				605,366
State Aid-Formula Grants				1,167,781
Investment Income				1,966,010
Other General Revenues				639,987
				<u>31,798,560</u>
Change in Net Position				2,218,438
Net Position - Beginning				<u>32,994,682</u>
Net Position - Ending				<u><u>35,213,120</u></u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Balance Sheet - Governmental Funds**

**June 30, 2025**

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**See Following Page**

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Balance Sheet - Governmental Funds**

**June 30, 2025**

	Special Revenue		
	General	Operations and Maintenance	Transportation
<b>ASSETS</b>			
Cash and Investments	\$ 17,217,081	1,847,315	1,759,263
Receivables - Net of Allowances			
Property Taxes	12,364,678	1,131,695	551,407
Intergovernmental	262,062	—	—
Leases	—	90,277	—
Due from Other Funds	36,038	—	—
Prepays	496,877	—	—
<b>Total Assets</b>	<b>30,376,736</b>	<b>3,069,287</b>	<b>2,310,670</b>
<b>LIABILITIES</b>			
Accounts Payable	334,661	32,691	249,174
Due to Other Funds	—	—	—
Salaries and Wages Payable	696,036	45,711	—
Retainage Payable	—	—	—
<b>Total Liabilities</b>	<b>1,030,697</b>	<b>78,402</b>	<b>249,174</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	12,364,678	1,131,695	551,407
Leases	—	79,439	—
<b>Total Deferred Inflows of Resources</b>	<b>12,364,678</b>	<b>1,211,134</b>	<b>551,407</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>13,395,375</b>	<b>1,289,536</b>	<b>800,581</b>
<b>FUND BALANCES</b>			
Nonspendable	496,877	—	—
Restricted	497,429	1,779,751	1,510,089
Unassigned	15,987,055	—	—
<b>Total Fund Balances</b>	<b>16,981,361</b>	<b>1,779,751</b>	<b>1,510,089</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>30,376,736</b>	<b>3,069,287</b>	<b>2,310,670</b>

Municipal Retirement/ Social Security	Debt Service	Capital Projects		Totals
		Capital Projects	Fire Prevention Life Safety	
965,856	448,289	3,334,432	—	25,572,236
207,434	744,208	—	110,279	15,109,701
—	—	—	—	262,062
—	—	—	—	90,277
—	—	—	—	36,038
—	—	—	—	496,877
<u>1,173,290</u>	<u>1,192,497</u>	<u>3,334,432</u>	<u>110,279</u>	<u>41,567,191</u>
—	—	1,996,039	—	2,612,565
—	—	—	36,038	36,038
—	—	—	—	741,747
—	—	22,476	—	22,476
—	—	2,018,515	36,038	3,412,826
207,434	744,208	—	110,279	15,109,701
—	—	—	—	79,439
<u>207,434</u>	<u>744,208</u>	<u>—</u>	<u>110,279</u>	<u>15,189,140</u>
207,434	744,208	2,018,515	146,317	18,601,966
—	—	—	—	496,877
965,856	448,289	1,315,917	—	6,517,331
—	—	—	(36,038)	15,951,017
<u>965,856</u>	<u>448,289</u>	<u>1,315,917</u>	<u>(36,038)</u>	<u>22,965,225</u>
<u>1,173,290</u>	<u>1,192,497</u>	<u>3,334,432</u>	<u>110,279</u>	<u>41,567,191</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

June 30, 2025

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<b>Total Governmental Fund Balances</b>	\$ 22,965,225
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Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	42,296,366
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Deferred Outflows/Inflows of Resources related to the retirement plans not reported in the funds.

Deferred Items - RHP	143,668
Deferred Items - THIS	(6,864,127)
Deferred Items - TRS	44,324
Deferred Items - IMRF	478,641

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.

Compensated Absences	(79,026)
Total OPEB Liability - RHP	(1,593,203)
Total OPEB Liability - THIS	(3,615,859)
Net Pension Liability - TRS	(1,088,105)
Net Pension Liability - IMRF	(870,493)
General Obligation Bonds - Net	(16,562,300)
Accrued Interest Payable	(41,991)

<b>Net Position of Governmental Activities</b>	<u><u>35,213,120</u></u>
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**LINCOLNWOOD SCHOOL DISTRICT 74**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended June 30, 2025**

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**See Following Page**

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended June 30, 2025**

	General	Operations and Maintenance	Transportation
<b>Revenues</b>			
<b>Local Sources</b>			
Property Taxes	\$ 22,046,053	2,042,913	1,006,444
Corporate Personal Property Replacement Taxes	447,601	37,106	65,087
Investment Income	691,893	303,826	17,880
Other Revenue from Local Sources	888,759	223,580	—
<b>State Sources</b>	1,241,217	—	466,351
<b>Federal Sources</b>	941,175	—	—
<b>On-Behalf Payments - State of Illinois</b>	7,389,137	—	—
<b>Total Revenues</b>	<u>33,645,835</u>	<u>2,607,425</u>	<u>1,555,762</u>
<b>Expenditures</b>			
<b>Instruction</b>			
Regular Programs	10,927,921	—	—
Special Programs	1,826,620	—	—
Other Instructional Programs	2,871,179	—	—
<b>Support Services</b>			
Pupils	1,417,830	—	—
Instructional Staff	906,941	—	—
General Administration	863,022	—	—
School Administration	1,060,058	—	—
Business	1,453,054	—	—
Transportation	—	—	1,640,176
Operations and Maintenance	—	2,316,882	—
Central	802,826	—	—
Community Service	3,385	—	—
Payments to Other Districts and Govt. Units	3,033,396	—	—
<b>Debt Service</b>			
Principal Retirement	—	—	—
Interest and Other Fiscal Charges	—	—	—
<b>On-Behalf Expenditures - State of Illinois</b>	7,389,137	—	—
<b>Total Expenditures</b>	<u>32,555,369</u>	<u>2,316,882</u>	<u>1,640,176</u>
<b>Net Change in Fund Balances</b>	1,090,466	290,543	(84,414)
<b>Fund Balances - Beginning</b>	<u>15,890,895</u>	<u>1,489,208</u>	<u>1,594,503</u>
<b>Fund Balances - Ending</b>	<u>99 16,981,361</u>	<u>1,779,751</u>	<u>1,510,089</u>

The notes to the financial statements are an integral part of this statement.

Municipal Retirement/ Social Security	Debt Service	Capital Projects		Totals
		Capital Projects	Fire Prevention and Life Safety	
377,825	1,551,510	236,495	158,176	27,419,416
55,572	—	—	—	605,366
140,205	137,183	461,109	213,914	1,966,010
—	—	—	—	1,112,339
—	—	—	—	1,707,568
—	—	—	50,000	991,175
—	—	—	—	7,389,137
573,602	1,688,693	697,604	422,090	41,191,011
125,929	—	—	—	11,053,850
92,834	—	—	—	1,919,454
34,305	—	—	—	2,905,484
27,793	—	—	—	1,445,623
19,377	—	—	—	926,318
9,014	—	—	—	872,036
37,094	—	—	—	1,097,152
85,481	—	4,384,863	1,853,565	7,776,963
—	—	—	—	1,640,176
85,563	—	—	—	2,402,445
75,095	—	—	—	877,921
—	—	—	—	3,385
—	—	—	—	3,033,396
—	1,150,000	—	—	1,150,000
—	567,250	—	—	567,250
—	—	—	—	7,389,137
592,485	1,717,250	4,384,863	1,853,565	45,060,590
(18,883)	(28,557)	(3,687,259)	(1,431,475)	(3,869,579)
984,739	476,846	5,003,176	1,395,437	26,834,804
965,856	448,289	1,315,917	(36,038)	22,965,225

The notes to the financial statements are an integral part of this statement.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities  
For the Fiscal Year Ended June 30, 2025**

**Net Change in Fund Balances - Total Governmental Funds** **\$ (3,869,579)**

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	6,132,391
Depreciation Expense	(2,568,420)
Disposals - Cost	(343,432)
Disposals - Accumulated Depreciation	337,932

Deferred Outflows/(Inflows) of Resources related to pensions/OPEB plans are not reported in the funds

Change in Deferred Items - RHP	(127,907)
Change in Deferred Items - THIS	1,640,261
Change in Deferred Items - TRS	56,713
Change in Deferred Items - IMRF	(469,138)

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	(13,762)
Change in Total OPEB Liability - RHP	210,653
Change in Total OPEB Liability - THIS	(250,824)
Change in Net Pension Liability - TRS	(17,806)
Change in Net Pension Liability - IMRF	212,991
Retirement of Long-Term Debt	1,150,000
Amortization of Bond Premium	135,877

Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

2,488

**Changes in Net Position of Governmental Activities** **2,218,438**

# LINCOLNWOOD SCHOOL DISTRICT 74

## Notes to the Financial Statements

June 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lincolnwood School District 74 (the District) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established under GAAP and used by the District are described below.

#### REPORTING ENTITY

The District is a municipal corporation governed by an elected president and six-member Board of Trustees. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's operating activities are all considered governmental activities, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (instruction, support services, community services, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Notes to the Financial Statements

June 30, 2025

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**BASIS OF PRESENTATION - Continued**

**Government-Wide Statements**

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, investment income/(loss), etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid. The General Fund is a major fund.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, or Capital Projects Funds. The District maintains three major special revenue funds. The Operations and Maintenance Fund is used to account for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes. The Transportation Fund is used to account for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants. The Municipal Retirement/Social Security Fund is used to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

Notes to the Financial Statements

June 30, 2025

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**BASIS OF PRESENTATION - Continued**

**Governmental Funds - Continued**

*Debt Service Funds* are used to account for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service. The Debt Service Fund is treated as a major fund.

*Capital Projects Funds* are used to account for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities. The Capital Projects Fund, a major fund, is used to account for construction projects and renovations financed through local property taxes, bond proceeds or transfers from other funds. The Fire Prevention and Life Safety Fund, also a major fund, is used to account for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded, regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus is used.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

**Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.”

Notes to the Financial Statements

June 30, 2025

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued**

**Basis of Accounting - Continued**

Measurable means that the amount of the transaction can be determined, and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the District considers all revenues available if they are collected within 60 days after year-end, except for state aid. State aid received after 60 days are being considers as available as historically, state aid collected within 60 days have represented all state aid expected to be collected. The state is currently being on payments to local government agencies, which is a highly unusual circumstance, resulting in current year state aid collections after 60 days of year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

On-behalf payments (payments made by a third party for the benefit of the District, such as payments made by the state to the Teachers’ Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION**

**Cash and Investments**

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with a fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**Prepays**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Notes to the Financial Statements

June 30, 2025

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/  
NET POSITION - Continued**

**Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

**Capital Assets**

Capital assets purchased or acquired with an original cost between \$500 and \$250,000, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical costs based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings	45 Years
Improvements Other than Buildings	20 - 50 Years
Equipment and Vehicles	4 - 20 Years

**Compensated Absences**

The District's policy allows full time employees to earn varying amounts of sick and vacation pay for each year employed.

Full time employees accrue vacation between 15 to 21 days. Employees are eligible to accrue vacation based on their length of service with the District. Full time employees earn up to 17 sick days per year without limit.

Upon separation of employment any unused and accrued sick time is paid out to the employee.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Notes to the Financial Statements

June 30, 2025

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/  
NET POSITION - Continued**

**Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

**Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Notes to the Financial Statements

June 30, 2025

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**BUDGETARY INFORMATION**

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the governmental funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (GAAP Basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts.

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following fund had an excess of actual expenditure over budget as of the date of this report:

Fund	Excess
Capital Projects	\$ 1,240,043

**DEFICIT FUND BALANCE**

The following fund had a deficit fund balance as of the date of this report:

Fund	Deficit
Fire Prevention and Life Safety	\$ 36,038

Notes to the Financial Statements

June 30, 2025

**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS UNDER THE CUSTODY OF THE TOWNSHIP TREASURER**

Under the Illinois Compiled Statutes, the Niles Township School Treasurer is the lawful custodian of all school funds. The Treasurer is appointed by the Township School Trustees, an independently elected body, to serve the school districts in the Township. The Treasurer is the direct recipient of property taxes, replacement taxes, and most state and federal aid and disburses school funds upon lawful order of the school board. The Treasurer invests excess funds at his discretion, subject to the legal restrictions discussed below. For these purposes, the Treasurer is permitted to combine monies from more than one fund of a single district and to combine monies of more than one district in the township. Monies combined under these circumstances, as well as investment earnings, are accounted for separately for each fund and/or district.

Cash and investments, other than the student activity and convenience accounts, petty cash, and imprest funds, are part of a common pool for all school districts and cooperatives within the township. The Treasurer maintains records that segregate the cash and investment balances by district or cooperative. Income from investments is distributed monthly based upon the District's percentage participation in the pool. All cash for all funds, including cash applicable to the Debt Service Fund and the Illinois Municipal Retirement/Social Security Fund, is not deemed available for purposes other than those for which these balances are intended.

The Treasurer's investment policies are established by the Niles Township School Trustees as prescribed by the Illinois School Code and the Illinois Compiled Statutes. The Treasurer is authorized to invest in obligations of the U.S. Treasury, backed by the full faith and credit of the U.S. Government, certificates of deposit issued by commercial banks and savings and loan associations, and commercial paper rated within the three highest classifications by at least two standard rating services (subject to certain limitations).

The Treasurer's Office operates as a non-rated, external investment pool. The fair value of the District's investment in the Treasurer's pool is determined by the District's proportionate share of the fair value of the investments held by the Treasurer's Office.

The weighted average maturity of all marketable pooled investments held by the Treasurer was 5.17 years at June 30, 2025. The Treasurer also holds money market type investments, certificates of deposits and other deposits with financial institutions. As of June 30, 2025, the fair value of all investments held by the Treasurer's Office was \$349,306,296 and the fair value of the District's proportionate share of the pool was \$25,538,552.

Because all cash and investments are pooled by a separate legal governmental agency (the Treasurer), categorization by risk category is not determinable. Further information about whether investments are insured, collateralized, or uncollateralized is available from the Treasurer's financial statements.

**DEPOSITS AND INVESTMENTS IN THE CUSTODY OF THE DISTRICT**

Deposits of the imprest fund, which are held in the District's custody, consist of deposits with financial institutions. The following is a summary of such deposits:

	Carrying Value	Bank Balance
Deposits with Financial Institutions	\$ 33,584	35,956

The District maintains \$100 in petty cash.

Notes to the Financial Statements

June 30, 2025

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**DEPOSITS AND INVESTMENTS IN THE CUSTODY OF THE DISTRICT - Continued**

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2025, the bank balance of the District's deposits with financial institutions totaled \$35,956; this entire amount was insured through FDIC insurance.

**PROPERTY TAXES**

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2024 levy resolution was approved during the December 5, 2024 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner to real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2024 property tax levy is recognized as a receivable in the fiscal year 2025, net of estimated uncollectible amounts approximating 2% and less amounts already received. The District considers that the first installment of the 2024 levy is to be used to finance operations in fiscal year 2025. The District has determined that the second installment of the 2024 levy is to be used to finance operations in fiscal year 2025 and has included the corresponding receivable as a deferred inflow of resources.

**PERSONAL PROPERTY REPLACEMENT TAXES**

Personal property replacement taxes are first allocated to the Municipal Retirement/Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**INTERFUND BALANCES**

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
General - Education Account	Fire Prevention and Safety	\$ <u><u>36,038</u></u>

**JOINT AGREEMENTS**

The District is a member of the Niles Township District for Special Education (NTDSE), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 2,337,500	—	—	2,337,500
Construction in Progress	—	224,757	—	224,757
	<u>2,337,500</u>	<u>224,757</u>	<u>—</u>	<u>2,562,257</u>
<b>Depreciable Capital Assets</b>				
Buildings	62,533,125	5,559,456	—	68,092,581
Improvements Other than Buildings	3,613,077	4,344	—	3,617,421
Equipment and Vehicles	8,456,844	343,834	343,432	8,457,246
	<u>74,603,046</u>	<u>5,907,634</u>	<u>343,432</u>	<u>80,167,248</u>
<b>Less Accumulated Depreciation</b>				
Buildings	29,707,514	2,135,154	—	31,842,668
Improvements Other than Buildings	1,799,234	124,841	—	1,924,075
Equipment and Vehicles	6,695,903	308,425	337,932	6,666,396
	<u>38,202,651</u>	<u>2,568,420</u>	<u>337,932</u>	<u>40,433,139</u>
Total Net Depreciable Capital Assets	<u>36,400,395</u>	<u>3,339,214</u>	<u>5,500</u>	<u>39,734,109</u>
Total Net Capital Assets	<u><u>38,737,895</u></u>	<u><u>3,563,971</u></u>	<u><u>5,500</u></u>	<u><u>42,296,366</u></u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS - Continued**

**Governmental Activities - Continued**

Depreciation expense was charged to governmental activities as follows:

Regular Programs	\$ 1,612,970
Instructional Staff	110,441
General Administration	23,117
School Administration	38,525
Business	107,875
Operations and Maintenance	<u>675,492</u>
	<u><u>2,568,420</u></u>

**LEASES RECEIVABLE**

The District is a lessor on the following lease at year end:

Lease	Start Date	End Date	Payments	Interest Rate
Children's Care and Development Center	July 1, 2021	July 1, 2026	\$83,017 - \$93,436 per Year	3.50%

During the fiscal year, the District has recognized \$79,438 of lease revenue. There were no variable or other payments not previously included in the measurement of the leases receivable recognized in the current year.

The future principal and interest lease payments as of the year-end were as follows:

Fiscal Year	Principal	Interest
2026	<u>\$ 90,277</u>	<u>3,160</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT**

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General Obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited School Bonds of 2015 - Due in annual installments of \$685,000 to \$1,590,000 plus semi-annual interest at 2.50% to 4.00% through December 1, 2025.	\$ 1,705,000	—	840,000	865,000
General Obligation Limited School Bonds of 2016 - Due in annual installments of \$30,000 to \$1,005,000 plus semi-annual interest at 2.50% to 4.00% through December 1, 2030.	4,205,000	—	—	4,205,000
General Obligation Limited School Bonds of 2018A - Due in annual installments of \$345,000 to \$815,000 plus semi-annual interest at 4.00% through December 1, 2035.	4,440,000	—	—	4,440,000
General Obligation Limited School Bonds of 2021 - Due in annual installments of \$295,000 to \$1,320,000 plus semi-annual interest at 2.00% to 3.00% through December 1, 2039.	6,365,000	—	310,000	6,055,000
	<u>16,715,000</u>	<u>—</u>	<u>1,150,000</u>	<u>15,565,000</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liabilities Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 65,264	13,762	—	79,026	15,805
Total OPEB Liability - RHP	1,803,856	—	210,653	1,593,203	237,849
Total OPEB Liability - THIS	3,365,035	250,824	—	3,615,859	—
Net Pension Liability - TRS	1,070,299	17,806	—	1,088,105	—
Net Pension Liability - IMRF	1,083,484	—	212,991	870,493	—
General Obligation Bonds	16,715,000	—	1,150,000	15,565,000	865,000
Plus: Unamortized Premium	1,133,177	—	135,877	997,300	94,421
	<u>25,236,115</u>	<u>282,392</u>	<u>1,709,521</u>	<u>23,808,986</u>	<u>1,213,075</u>

The total OPEB liabilities and the net pension liabilities are being repaid from the General Fund. The general obligation bonds are being paid by the Debt Service Fund.

**Legal Debt Margin**

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. At year-end the legal debt margin is as follows:

Assessed Valuation - 2023	<u>\$ 826,091,837</u>
Legal Debt Limit - 6.9% of Assessed Value	57,000,337
Amount of Debt Applicable to Limit	<u>(15,565,000)</u>
Legal Debt Margin	<u>41,435,337</u>

As of the date of the report, the 2024 tax levy assessed valuation and tax rates were not available.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation	
	Bonds	
	Principal	Interest
2025	\$ 865,000	536,325
2026	895,000	505,450
2027	930,000	468,950
2028	965,000	431,050
2029	1,005,000	391,650
2030	1,080,000	352,000
2031	990,000	314,125
2032	1,085,000	275,900
2033	1,120,000	235,450
2034	1,165,000	193,500
2035	1,210,000	149,875
2036	1,245,000	108,975
2037	1,280,000	71,100
2038	1,320,000	32,100
2039	410,000	6,150
Totals	15,565,000	4,072,600

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**NET POSITION CLASSIFICATION**

Net investment in capital assets was comprised of the following as of June 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 42,296,366
Less: Capital Related Debt	
General Obligation Limited School Bonds of 2015	(865,000)
General Obligation Limited School Bonds of 2016	(4,205,000)
General Obligation Limited School Bonds of 2018A	(4,440,000)
General Obligation Limited School Bonds of 2021	(6,055,000)
Unamortized Premium	(997,300)
Capital Related Accounts Payable	(1,996,039)
Retainage Payable	<u>(22,476)</u>
Net Investment in Capital Assets	<u><u>23,715,551</u></u>

**FUND BALANCE CLASSIFICATIONS**

In the governmental fund financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Education; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Education's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Education itself or b) a body or official to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Education, who is authorized to assign amounts to a specific purpose.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**FUND BALANCE CLASSIFICATIONS - Continued**

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District's fund balance policy states that the fund balance of the operating funds should maintain a minimum fund balance greater than or equal to 25% of the budgeted expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue					Capital Projects		Totals
	General	Operations and Maintenance	Transportation	Municipal Retirement/ Social Security	Debt Service	Capital Projects	Fire Prevention and Life Safety	
Fund Balances								
Nonspendable								
Prepays	\$ 496,877	—	—	—	—	—	—	496,877
Restricted								
Tort Immunity	478,303	—	—	—	—	—	—	478,303
Student Activities	19,126	—	—	—	—	—	—	19,126
Operations and Maintenance	—	1,779,751	—	—	—	—	—	1,779,751
Transportation	—	—	1,510,089	—	—	—	—	1,510,089
Retirement Benefits	—	—	—	965,856	—	—	—	965,856
Debt Service	—	—	—	—	448,289	—	—	448,289
Capital Projects	—	—	—	—	—	1,315,917	—	1,315,917
	497,429	1,779,751	1,510,089	965,856	448,289	1,315,917	—	6,517,331
Unassigned	15,987,055	—	—	—	—	—	(36,038)	15,951,017
Total Fund Balances	16,981,361	1,779,751	1,510,089	965,856	448,289	1,315,917	(36,038)	22,965,225

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

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**NOTE 4 - OTHER INFORMATION**

**RISK MANAGEMENT**

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Educational Benefit Cooperative (EBC) for health claims and the Collective Liability Insurance Cooperative (CLIC) for workers' compensation claims and for property damage and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage for the past three fiscal years.

**CONTINGENT LIABILITIES**

**Litigation**

From time to time, the District is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the District's financial position or results of operations.

**State and Federal Aid Contingencies**

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. Management believes such disallowances, if any, would be immaterial.

**OTHER POST-EMPLOYMENT BENEFITS**

The aggregate amounts recognized for the two plans are:

	OPEB Expense/ (Revenue)	OPEB Liability	Deferred Outflows	Deferred (Inflows)
OPEB - RHP	\$ 155,103	1,593,203	335,931	(192,263)
OPEB - THIS	(1,295,271)	3,615,859	205,240	(7,069,367)
	(1,140,168)	5,209,062	541,171	(7,261,630)

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Retiree's Health Plan**

**Plan Description**

*Plan Administration.* The District's defined benefit OPEB plan, Retiree's Health Plan (RHP), provides OPEB for all permanent full-time general and public safety employees of the District. RHP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RHP provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan, which covers both active and retired members. Such coverage is provided for retired employees until they reach age 65. The District does not issue a stand-alone report for the postretirement health plan.

*Plan Membership.* As of June 30, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	14
Inactive Employee Entitled to but not yet Receiving Benefits	—
Active Employees	<u>183</u>
Total	<u><u>197</u></u>

**Total OPEB Liability**

The District's total OPEB liability of \$1,593,203 was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2024.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	5.20%
Healthcare Cost Trend Rates	
Initial	6.25%
Ultimate	5.00%
Retirees' Share of Benefit-Related Costs	Non-Certificated employees contribute the blended average employee group cost.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Retiree's Health Plan - Continued**

*Actuarial Assumptions and Other Inputs - Continued.* The discount rate was based on a tax-exempt municipal bond rate based on an index of 20 Year general obligation bonds with an average AA credit rating.

Mortality rates are based on IMFR-PubG, TRS-PubT, and MP2021FG Improvement.

**Change in the Total OPEB Liability**

	Total OPEB Liability
Balance at June 30, 2024	\$ 1,803,856
Changes for the Year:	
Service Cost	62,598
Interest on the Total OPEB Liability	66,892
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	(102,294)
Benefit Payments	(237,849)
Other Changes	—
Net Changes	<u>(210,653)</u>
Balance at June 30, 2025	<u>1,593,203</u>

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability, calculated using a single discount rate of 5.20%, while the prior valuation used 3.97%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
Total OPEB Liability	\$ 1,673,480	1,593,203	1,516,523

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Retiree's Health Plan - Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,548,779	1,593,203	1,639,840

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2025, the District recognized OPEB expense of \$155,103. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 243,891	—	243,891
Change in Assumptions	92,040	(192,263)	(100,223)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	335,931	(192,263)	143,668

Notes to the Financial Statements

June 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Retiree's Health Plan - Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2026	\$ 25,613
2027	25,613
2028	25,613
2029	25,613
2030	18,827
Thereafter	<u>22,389</u>
Total	<u><u>143,668</u></u>

**Teachers' Health Insurance Security Fund**

**Plan Description**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. THIS health coverage includes provisions for medical, prescription drug, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Beginning February 1, 2015, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage Plans.

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS, who are not employees of the State, to contribute to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Notes to the Financial Statements

June 30, 2025

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NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security Fund - Continued

Plan Description - Continued

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2025. State of Illinois contributions were \$126,491, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2024 and June 30, 2023 were 0.90 and 0.90 percent of pay, respectively. For these years, state contributions on behalf of District employees were \$122,548 and \$118,840, respectively.

*Employer Contributions to THIS Fund.* The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2025. The employers contribution for the years ended June 30, 2024 and 2023 was 0.67 and 0.67, respectively. For the year ended June 30, 2025, 2024, and 2023 the District paid \$94,166, \$91,230, and \$88,470 to the THIS Fund, respectively, which was 100 percent of the required contribution.

*Further Information on the THIS Fund.* The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

*Actuarial Assumptions.* The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Inflation:	2.25%
Salary Increases:	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment Rate of Return:	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare Cost Trend Rates:	Trend rates for plan year 2025 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2026 and decrease gradually to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are based on actual premium increases for 2025, 15.00% in 2026 to 230 and 7.00% in 2031, declining gradually to an ultimate rate of 4.25 in 2041.

Notes to the Financial Statements

June 30, 2025

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Teachers' Health Insurance Security Fund - Continued**

**Plan Description - Continued**

*Actuarial Assumptions - Continued.* Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

**Single Discount Rate**

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Since TRIP is financed on a pay-as-you-go basis, a discount rate consistent with fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity's index's "20-year Municipal GO AA Index" has been selected. The discount rates are 3.97% as of June 30, 2024, and 3.86% as of June 30, 2023.

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

**Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate**

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

Notes to the Financial Statements

June 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Teachers' Health Insurance Security Fund - Continued**

**Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate - Continued**

	1% Decrease (2.97%)	Current Discount Rate (3.97%)	1% Increase (4.97%)
Employer's Proportionate Share of the OPEB Liability	\$ 4,035,265	3,615,859	3,246,081

**Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table shows the plan's net OPEB liability as of June 30, 2024, using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The current claims trend rates are 6.00% in 2025, 8.00% in 2026, decreasing to an ultimate trend rate of 4.25% in plan year end 2041. Post-Medicare per capita costs: Based on actual increase in 2025, 15.00% from 2026 to 2030, 7.00% in 2031 decreasing ratably to an ultimate trend rate of 4.25% in 2041.

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Employer's Proportionate Share of the OPEB Liability	\$ 3,113,226	3,615,859	4,213,903

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2025, the District reported a liability for its proportionate share of the net OPEB liability that reflected a reduction for State OPEB support provided to the District. The collective net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2023. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of the District, actuarially determined. At June 30, 2024, the District's proportion was 0.045709 percent, which was a decrease of 0.001504 from its proportion measured as of June 30, 2023 (0.047213 percent).

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Teachers' Health Insurance Security Fund - Continued**

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued**

The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follow:

Employer's Proportionate Share of the Net OPEB Liability	\$ 3,615,859
State's Proportionate Share of the Net OPEB Liability Associated with the Employer	<u>4,910,523</u>
 Total	 <u><u>8,526,382</u></u>

For the year ending June 30, 2025, the District recognized OPEB revenue and expense of \$126,491 for support provided by the State. For the year ending June 30, 2025, the District recognized OPEB revenue of \$1,295,271. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 99,777	(1,524,005)	(1,424,228)
Net Difference Between Projected and Actual Earnings on Pension Investments	—	(5,086,392)	(5,086,392)
Changes of Assumptions	945	(2,908)	(1,963)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,352	(456,062)	(445,710)
Total Pension Expense to be Recognized in Future Periods	<u>111,074</u>	<u>(7,069,367)</u>	<u>(6,958,293)</u>
Employer Contributions Subsequent to the Measurement Date	94,166	—	94,166
 Totals	 <u><u>205,240</u></u>	 <u><u>(7,069,367)</u></u>	 <u><u>(6,864,127)</u></u>

For the fiscal year ended, \$94,166 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the District's OPEB expense as follows:

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Teachers' Health Insurance Security Fund - Continued**

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued**

Fiscal Year	Net Deferred (Inflows) of Resources
2026	\$ (1,405,412)
2027	(1,360,125)
2028	(1,342,652)
2029	(1,236,681)
2030	(954,827)
Thereafter	<u>(658,596)</u>
Total	<u><u>(6,958,293)</u></u>

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS**

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

The aggregate amounts recognized for the two pension plans are:

	Pension Expense/ (Revenue)	Net Pension Liability	Deferred Outflows	Deferred Inflows
TRS	\$ (38,907)	1,088,105	120,098	(75,774)
IMRF	457,292	870,493	489,267	(10,626)
	<u>418,385</u>	<u>1,958,598</u>	<u>609,365</u>	<u>(86,400)</u>

Notes to the Financial Statements

June 30, 2025

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**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Teachers' Retirement System (TRS)**

**Plan Descriptions, Provisions and Funding Policies**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can only be made by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for TRS's administration. TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and at the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Notes to the Financial Statements

June 30, 2025

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**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Teachers' Retirement System (TRS) - Continued**

**Contributions**

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the mini-mum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

*On Behalf Contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2025, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$7,262,646 in pension contributions from the State.

*2.2 Formula Contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025 were \$81,517 and are deferred because they were paid after the June 30, 2024 measurement date.

*Federal and Special Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the fiscal year ended June 30, 2025, salaries totaling \$182,837 were paid from federal and special trust funds that required employer contributions of \$18,905. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

*Employer Retirement Cost Contributions.* Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

Notes to the Financial Statements

June 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Teachers' Retirement System (TRS) - Continued**

**Contributions - Continued**

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the employer paid \$— to TRS for employer contributions due on salary increases in excess of 6 percent, \$5,642 for salary increases in excess of 3 percent and \$— for sick leave days granted in excess of the normal annual allotment. For the year ended June 30, 2024, the District paid \$— to TRS for employer contributions due on salary increase in excess of 3 percent, \$9,571 for contributions on salaries in excess of the Governor's statutory salary and paid \$— for sick leave days granted in excess of the normal annual allotment.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2024, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the employer follows below:

Employer's Proportionate Share of the Net Pension Liability	\$ 1,088,105
State's Proportionate Share of the Net Pension Liability Associated with the Employer	<u>90,724,613</u>
Total	<u><u>91,812,718</u></u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2024, the employer's proportion was 0.00127 percent, which was an increase of 0.00001 percent from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the employer recognized pension expense of \$7,262,646 and revenue of \$7,262,646 for support provided by the state.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Teachers' Retirement System (TRS) - Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued**

At June 30, 2025, the employer reported deferred outflows of resources and deterred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 4,092	(2,824)	1,268
Net Difference Between Projected and Actual Earnings on Pension Investments	—	(9,342)	(9,342)
Changes of Assumptions	14,993	(577)	14,416
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	5,364	(63,031)	(57,667)
Total Pension Expense to be Recognized in Future Periods	24,449	(75,774)	(51,325)
Employer Contributions Subsequent to the Measurement Date	95,649	—	95,649
Totals	120,098	(75,774)	44,324

\$95,649 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ (40,126)
2027	(6,944)
2028	(6,620)
2029	521
2030	1,844
Thereafter	—
Total	(51,325)

Notes to the Financial Statements

June 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Teachers' Retirement System (TRS) - Continued**

**Actuarial Assumptions**

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.50 Percent

Salary Increases: Varies by Amount of Service Credit

Investment Rate of Return: 7.00 Percent, Net of Pension Plan Investment Expense, Including Inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection scale table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.0%	7.6%
Private Equity	15.0%	10.3%
Public Income	18.0%	5.8%
Private Credit	8.0%	9.2%
Real Assets	18.0%	7.0%
Diversifying Strategies	4.0%	5.2%
Total	100.0%	

Notes to the Financial Statements

June 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Teachers' Retirement System (TRS) - Continued**

**Discount Rate**

At June 30, 2024, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's Proportionate Share of the OPEB Liability	\$ 1,343,840	1,088,105	876,112

**TRS Fiduciary Net Position**

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS *Annual Comprehensive Financial Report*.

Notes to the Financial Statements

June 30, 2025

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**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Illinois Municipal Retirement Fund (IMRF)**

**Plan Descriptions**

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by the Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

*Plan Administration.* All employees (other than those covered by the Teachers Retirement Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Plan Membership.* As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	151
Inactive Plan Members Entitled to but not yet Receiving Benefits	170
Active Plan Members	<u>58</u>
 Total	 <u><u>379</u></u>

*Contributions.* As set by statute, the District’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year ended June 30, 2025, the District’s contribution was 8.02% of covered payroll.

*Net Pension Liability.* The District’s net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Notes to the Financial Statements

June 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions - Continued.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Discount Rate Sensitivity - Continued**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 2,521,530	870,493	(469,992)

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 16,561,944	15,478,460	1,083,484
Changes for the Year:			
Service Cost	219,818	—	219,818
Interest on the Total Pension Liability	1,172,474	—	1,172,474
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(88,128)	—	(88,128)
Changes of Assumptions	—	—	—
Contributions - Employer	—	195,052	(195,052)
Contributions - Employees	—	110,685	(110,685)
Net Investment Income	—	1,544,444	(1,544,444)
Benefit Payments, Including Refunds of Employee Contributions	(999,583)	(999,583)	—
Other (Net Transfer)	—	(333,026)	333,026
Net Changes	304,581	517,572	(212,991)
Balances at December 31, 2024	16,866,525	15,996,032	870,493

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Notes to the Financial Statements**

**June 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**RETIREMENT SYSTEMS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2025, the District recognized pension expense of \$457,292. At June 30, 2025, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ —	(10,626)	(10,626)
Changes of Assumptions	—	—	—
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	381,800	—	381,800
Total Pension Expense to be Recognized in Future Periods	381,800	(10,626)	371,174
Pension Contributions Made Subsequent to the Measurement Date	107,467	—	107,467
Total Deferred Amounts Related to IMRF	489,267	(10,626)	478,641

\$107,467 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ 174,635
2027	491,201
2028	(202,766)
2029	(91,896)
2030	—
Thereafter	—
Total	371,174

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree's Health Plan
- Schedule Employer Contributions  
Teacher's Health Insurance Security Fund
- Schedule of Employer's Proportionate Share of the Collective Net OPEB Liability  
Teacher's Health Insurance Security Fund
- Schedule of Employer's Proportionate Share of the Net Pension Liability and Employer Contributions -  
Last Ten Fiscal Years  
Teachers' Retirement System
- Schedule Employer Contributions - Last Ten Fiscal Years  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years  
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules  
General Fund  
Operations and Maintenance - Special Revenue Fund  
Transportation - Special Revenue Fund  
Municipal Retirement/Social Security - Special Revenue Fund

### Notes to the Required Supplementary Information

Budgetary Information - Budgeted amounts are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Retiree's Health Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**June 30, 2025**

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**See Following Page**

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Retiree's Health Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**June 30, 2025**

	<u>6/30/2018</u>	<u>6/30/2019</u>
Total OPEB Liability		
Service Cost	\$ 225,230	233,946
Interest	180,556	183,489
Changes in Benefit Terms	—	—
Differences Between Expected and Actual Experience	—	—
Change of Assumptions or Other Inputs	—	141,198
Benefit Payments	(312,416)	(347,558)
Other	—	—
Net Change in Total OPEB Liability	93,370	211,075
Total OPEB Liability - Beginning	<u>4,821,735</u>	<u>4,915,105</u>
Total OPEB Liability - Ending	<u><u>4,915,105</u></u>	<u><u>5,126,180</u></u>
Covered-Employee Payroll	\$ 13,522,519	14,076,363
Total OPEB Liability as a Percentage of Covered-Employee Payroll	36.35%	36.42%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2018 - 2025.

6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025
217,888	102,171	83,065	67,976	63,067	62,598
173,718	45,602	42,125	67,928	65,892	66,892
(3,169,801)	—	—	—	—	—
133,068	—	130,845	—	93,440	—
56,249	4,493	(123,343)	(15,655)	3,586	(102,294)
(325,643)	(296,439)	(234,469)	(249,710)	(258,377)	(237,849)
—	—	—	—	—	—
(2,914,521)	(144,173)	(101,777)	(129,461)	(32,392)	(210,653)
5,126,180	2,211,659	2,067,486	1,965,709	1,836,248	1,803,856
2,211,659	2,067,486	1,965,709	1,836,248	1,803,856	1,593,203
14,373,723	14,733,066	14,293,229	15,009,475	16,366,965	16,766,139
15.39%	14.03%	13.75%	12.23%	11.02%	9.50%

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Teacher's Health Insurance Security Fund  
Schedule of Employer Contributions  
June 30, 2025**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 99,691	\$ 99,691	\$ —	\$ 11,328,576	0.88%
2019	108,258	108,258	—	11,767,192	0.92%
2020	110,638	110,638	—	12,025,829	0.92%
2021	113,301	113,301	—	12,315,343	0.92%
2022	87,337	87,337	—	13,035,370	0.67%
2023	88,470	88,470	—	13,204,484	0.67%
2024	91,230	91,230	—	13,616,451	0.67%
2025	94,166	94,166	—	14,054,571	0.67%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Teacher's Health Insurance Security Fund  
Schedule of Employer Contributions - Continued  
June 30, 2025**

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**Notes to the Schedule of Employer Contributions**

<b>Valuation Date</b>	June 30, 2023
<b>Measurement Date</b>	June 30, 2024
<b>Sponsor's Fiscal Year End</b>	June 30, 2025

**Methods and Assumptions Used to Determine Actuarial Liability and Contributions:**

Actuarial Cost Method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution Policy	Benefits are financed on a pay-as-you go basis. Contribution rates are defined by statute. For fiscal year end June 30, 2024, contribution rates are 0.90% of pay for active members, 0.67% of pay for school districts and 0.90% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset Valuation Method	Market Value
Investment Rate of Return	2.75%, net of OPEB plan investment expense, including inflation for all plan years.
Inflation	2.25%
Salary Increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the actuarial valuation as of June 30, 2021.
Mortality	Retirement and Beneficiary Annuitants: PubT-2010 Retiree Mortality Table, adjusted for TRS experience. Disabled Annuitants: PubNS-2010 Non Safety Disabled Retiree Table. Pre-Retirement: PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.
Healthcare Cost Trend Rates	Trend rates for plan year 2025 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2026 and decrease gradually to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are based on actual premium increases for 2025, 15.00% in 2026 to 2030 and 7.00% in 2031, declining gradually to an ultimate rate of 4.25% in 2041.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Teacher's Health Insurance Security Fund**

**Schedule of the Employer's Proportionate Share of the Collective Net OPEB Liability**

**June 30, 2025**

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	<u>6/30/18</u>
Employer's Proportion of the Net OPEB Liability	0.047807%
Employer's Proportionate Share of the Net OPEB Liability	\$ 12,405,717
State's Proportionate Share of the Net OPEB Liability Associated with the Employer	<u>16,291,855</u>
Total	<u><u>28,697,572</u></u>
Employer's Covered Payroll	\$ 10,996,376
Employer's Proportionate Share of the Net OPEB Liability as a % of its Covered Payroll	112.82%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	(0.17%)

Notes:

The amounts presented were determined as of the prior fiscal-year end.

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

6/30/19	6/30/20	6/30/21	6/30/22	6/30/23	6/30/24	6/30/25
0.048192%	0.047521%	0.047538%	0.047443%	0.047257%	0.047213%	0.045709%
12,696,479	13,152,640	12,709,607	10,463,752	3,234,581	3,365,035	3,615,589
17,048,632	16,663,057	17,218,085	14,149,598	4,400,317	4,550,595	4,910,523
29,745,111	29,815,697	29,927,692	24,613,350	7,634,898	7,915,630	8,526,112
11,328,576	11,767,192	12,025,829	12,315,343	13,035,370	13,204,484	13,616,451
112.07%	111.77%	105.69%	84.97%	24.81%	25.48%	26.55%
(0.07%)	0.25%	0.70%	1.40%	5.24%	6.21%	7.43%

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Teachers' Retirement System**

**Schedule of the Employer's Proportionate Share of the Net Pension Liability and Employer Contributions**

– Last Ten Fiscal Years

**June 30, 2025**

	6/30/16	6/30/17	6/30/18
Employer's Proportion of the Net Pension Liability	0.001700%	0.001400%	0.001700%
Employer's Proportionate Share of the Net Pension Liability	\$ 1,119,875	1,091,688	1,310,767
State's Proportionate Share of the Net Pension Liability Associated with the Employer	66,871,248	73,297,917	90,235,898
<b>Total</b>	<b>67,991,123</b>	<b>74,389,605</b>	<b>91,546,665</b>
Employer's Covered Payroll	\$ 10,321,300	10,426,039	10,996,376
Employer's Proportionate Share of the Net Pension Liability as a % of its Covered-Employee Payroll	10.85%	10.47%	11.92%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	41.50%	36.40%	39.30%
Contractually-Required Contribution	\$ 59,900	63,778	65,706
Contributions in Relation to the Contractually Required Contribution	59,633	63,739	65,649
Contribution Deficiency (Excess)	267	39	57
Employer's Covered Payroll	\$ 10,426,039	10,996,376	11,328,576
Contributions as a % of Covered Payroll	0.57%	0.58%	0.58%

Notes:

The amounts presented were determined as of the prior fiscal-year end.

For the 2024 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated August 16, 2024.

For the 2023-2022 and 2020-2016 measurement years, the assumed investment rate of return was 7.0, including an inflation rate of 2.50 percent and a real return of 4.50 percent\*. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2021 measurement year, the assumed investment rate of return was 7.0, including an inflation rate of 2.25 percent and a real return of 4.75 percent.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

6/30/19	6/30/20	6/30/21	6/30/22	6/30/23	6/30/24	6/30/25
0.001600%	0.001500%	0.001400%	0.000014	0.000013	0.0013%	0.0013%
1,231,558	1,225,651	1,231,407	1,071,217	1,068,529	1,070,299	1,088,105
84,366,887	87,228,212	96,450,211	89,779,366	92,687,822	92,367,329	90,724,613
85,598,445	88,453,863	97,681,618	90,850,583	93,756,351	93,437,628	91,812,718
11,328,576	11,767,192	12,025,829	12,315,343	13,035,370	13,204,484	13,616,451
10.87%	10.42%	10.24%	8.70%	8.20%	8.11%	7.99%
39.26%	40.00%	37.80%	45.10%	42.80%	43.90%	45.40%
87,524	79,827	82,156	112,671	106,064	89,733	100,422
109,912	79,830	80,659	106,244	105,326	89,736	95,649
(22,388)	(3)	1,497	6,427	738	(3)	4,773
11,767,192	12,025,829	12,315,343	13,035,370	13,204,484	13,616,451	14,054,571
0.93%	0.66%	0.65%	0.82%	0.80%	0.66%	0.68%

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Illinois Municipal Retirement Fund  
Schedule of Employer Contributions - Last Ten Fiscal Years  
June 30, 2025**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 247,204	\$ 570,680	\$ 323,476	\$ 1,884,175	30.29%
2017	244,955	244,955	—	1,721,391	14.23%
2018	228,813	241,840	13,027	1,871,116	12.92%
2019	232,248	232,248	—	2,044,706	11.36%
2020	252,125	252,125	—	2,056,230	12.26%
2021	268,289	287,131	18,842	2,089,258	13.74%
2022	232,051	232,051	—	2,109,839	11.00%
2023	192,381	192,381	—	2,207,264	8.72%
2024	186,715	186,715	—	2,405,693	7.76%
2025	201,145	201,145	—	2,508,052	8.02%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Illinois Municipal Retirement Fund**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**June 30, 2025**

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**See Following Page**

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Illinois Municipal Retirement Fund**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years**

**June 30, 2025**

	12/31/15	12/31/16	12/31/17
Total Pension Liability			
Service Cost	\$ 195,240	204,493	188,711
Interest	929,311	970,705	1,002,894
Differences Between Expected and Actual Experience	152,652	32,813	342,512
Change of Assumptions	—	(28,764)	(454,888)
Benefit Payments, Including Refunds of Member Contributions	(705,468)	(751,382)	(802,170)
Net Change in Total Pension Liability	571,735	427,865	277,059
Total Pension Liability - Beginning	12,679,055	13,250,790	13,678,655
Total Pension Liability - Ending	13,250,790	13,678,655	13,955,714
Plan Fiduciary Net Position			
Contributions - Employer	\$ 570,680	244,955	214,131
Contributions - Members	88,503	91,764	84,117
Net Investment Income	57,205	802,273	2,165,052
Benefit Payments, Including Refunds of Member Contributions	(705,468)	(751,382)	(802,170)
Other (Net Transfer)	190,122	141,625	(228,569)
Net Change in Plan Fiduciary Net Position	201,042	529,235	1,432,561
Plan Net Position - Beginning	11,464,131	11,665,173	12,194,408
Plan Net Position - Ending	11,665,173	12,194,408	13,626,969
Employer's Net Pension Liability/(Asset)	\$ 1,585,617	1,484,247	328,745
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.03%	89.15%	97.64%
Covered Payroll	\$ 1,884,175	1,721,391	1,808,200
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	84.15%	86.22%	18.18%

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014, 2017 and 2023.

12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24
187,972	220,484	211,783	184,388	209,060	210,773	219,818
1,021,965	1,048,767	1,058,346	1,066,781	1,115,897	1,135,272	1,172,474
99,900	(231,025)	(66,934)	381,523	(63,496)	172,574	(88,128)
371,277	—	(132,888)	—	—	(9,860)	—
(846,999)	(868,644)	(934,862)	(945,655)	(989,472)	(1,000,697)	(999,583)
834,115	169,582	135,445	687,037	271,989	508,062	304,581
13,955,714	14,789,829	14,959,411	15,094,856	15,781,893	16,053,882	16,561,944
14,789,829	14,959,411	15,094,856	15,781,893	16,053,882	16,561,944	16,866,525
264,508	210,872	295,099	264,622	218,392	172,375	195,052
102,795	96,766	92,241	102,574	98,572	102,533	110,685
(769,616)	2,288,429	2,006,552	2,620,296	(2,240,821)	1,575,501	1,544,444
(846,999)	(868,644)	(934,862)	(945,655)	(989,472)	(1,000,697)	(999,583)
(248,508)	71,222	(77,252)	44,477	(215,604)	361,795	(333,026)
(1,497,820)	1,798,645	1,381,778	2,086,314	(3,128,933)	1,211,507	517,572
13,626,969	12,129,149	13,927,794	15,309,572	17,395,886	14,266,953	15,478,460
12,129,149	13,927,794	15,309,572	17,395,886	14,266,953	15,478,460	15,996,032
2,660,680	1,031,617	(214,716)	(1,613,993)	1,786,929	1,083,484	870,493
82.01%	93.10%	101.42%	110.23%	88.87%	93.46%	94.84%
2,115,393	2,003,560	2,016,475	2,169,035	2,190,499	2,280,831	2,459,672
125.78%	51.49%	-10.65%	(74.41%)	81.58%	47.50%	35.39%

**LINCOLNWOOD SCHOOL DISTRICT 74**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(With Comparative Actual Amounts for Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance Final	2024 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues</b>					
<b>Local Sources</b>					
Property Taxes	\$ 22,858,543	22,858,543	22,046,053	(812,490)	21,949,848
<b>Corporate Personal Property</b>					
Replacement Taxes	480,000	480,000	447,601	(32,399)	330,097
Other Revenue from Local Sources	809,815	809,815	888,759	78,944	830,078
<b>State Sources</b>					
Federal Sources	1,211,000	1,211,000	1,241,217	30,217	1,212,095
Investment Income	865,430	865,430	941,175	75,745	1,290,114
	419,500	419,500	691,893	272,393	242,474
<b>Total Direct Revenues</b>	<b>26,644,288</b>	<b>26,644,288</b>	<b>26,256,698</b>	<b>(387,590)</b>	<b>25,854,706</b>
On-Behalf Payments - State of Illinois	—	—	7,389,137	7,389,137	7,905,377
<b>Total Revenues</b>	<b>26,644,288</b>	<b>26,644,288</b>	<b>33,645,835</b>	<b>7,001,547</b>	<b>33,760,083</b>
<b>Expenditures</b>					
Instruction	16,047,280	16,047,280	15,625,720	421,560	14,548,936
Support Services	6,657,141	6,657,141	6,503,731	153,410	6,257,332
Community Services	1,800	1,800	3,385	(1,585)	2,882
Payments to Other Districts and Governmental Units	3,108,337	3,108,337	3,033,396	74,941	2,765,403
<b>Total Direct Expenditures</b>	<b>25,814,558</b>	<b>25,814,558</b>	<b>25,166,232</b>	<b>648,326</b>	<b>23,574,553</b>
On-Behalf Payments - State of Illinois	—	—	7,389,137	(7,389,137)	7,905,377
<b>Total Expenditures</b>	<b>25,814,558</b>	<b>25,814,558</b>	<b>32,555,369</b>	<b>(6,740,811)</b>	<b>31,479,930</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>					
	829,730	829,730	1,090,466	260,736	2,280,153
<b>Other Financing (Uses)</b>					
Transfers Out	—	—	—	—	(211,965)
<b>Net Change in Fund Balance</b>	<b>829,730</b>	<b>829,730</b>	<b>1,090,466</b>	<b>260,736</b>	<b>2,068,188</b>
Fund Balances - Beginning			<u>15,890,895</u>		<u>13,822,707</u>
Fund Balance - Ending			<u>16,981,361</u>		<u>15,890,895</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Operations and Maintenance - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues</b>					
<b>Local Sources</b>					
Property Taxes	\$ 2,147,167	2,147,167	2,042,913	(104,254)	2,051,146
Replacement Taxes	40,000	40,000	37,106	(2,894)	—
Investment Income	53,500	53,500	303,826	250,326	312,704
Rentals	216,208	216,208	211,731	(4,477)	180,183
Proceeds from Vendor Contracts	5,000	5,000	—	(5,000)	—
Other Revenue from Local Sources	—	—	11,849	11,849	—
<b>Total Local Sources</b>	<b>2,461,875</b>	<b>2,461,875</b>	<b>2,607,425</b>	<b>145,550</b>	<b>2,544,033</b>
<b>Expenditures</b>					
<b>Support Services</b>					
<b>Business</b>					
<b>Operation and Maintenance of Plant Services</b>					
Salaries	573,222	573,222	560,756	12,466	739,719
Employee Benefits	90,246	90,246	88,713	1,533	92,856
Purchased Services	1,151,700	1,151,700	1,043,925	107,775	1,037,404
Supplies and Materials	515,950	515,950	548,169	(32,219)	476,804
Capital Outlay	148,500	148,500	70,997	77,503	—
Other Objects	1,000	1,000	—	1,000	757
Non-Capitalized Equipment	5,000	5,000	4,322	678	87,364
<b>Total Expenditures</b>	<b>2,485,618</b>	<b>2,485,618</b>	<b>2,316,882</b>	<b>168,736</b>	<b>2,434,904</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(23,743)</b>	<b>(23,743)</b>	<b>290,543</b>	<b>314,286</b>	<b>109,129</b>
<b>Other Financing (Uses)</b>					
Transfers Out	—	—	—	—	(2,000,000)
<b>Net Change in Fund Balance</b>	<b>(23,743)</b>	<b>(23,743)</b>	<b>290,543</b>	<b>314,286</b>	<b>(1,890,871)</b>
Fund Balance - Beginning			1,489,208		3,380,079
Fund Balance - Ending			<u>1,779,751</u>		<u>1,489,208</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Transportation - Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2025  
 (with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
Property Taxes	\$ 1,070,664	1,070,664	1,006,444	(64,220)	1,024,802
Corporate Personal Property					
Replacement Taxes	70,000	70,000	65,087	(4,913)	—
Investment Income	41,500	41,500	17,880	(23,620)	37,796
Total Local Sources	<u>1,182,164</u>	<u>1,182,164</u>	<u>1,089,411</u>	<u>(92,753)</u>	<u>1,062,598</u>
State Sources					
Transportation - Regular/Vocational	230,000	230,000	155,656	(74,344)	200,933
Transportation - Special Education	350,000	350,000	310,695	(39,305)	282,447
Total State Sources	<u>580,000</u>	<u>580,000</u>	<u>466,351</u>	<u>(113,649)</u>	<u>483,380</u>
Total Revenues	1,762,164	1,762,164	1,555,762	(206,402)	1,545,978
Expenditures					
Support Services					
Business					
Pupil Transport Services					
Purchased Services	1,650,000	1,650,000	1,640,176	9,824	1,570,201
Net Change in Fund Balance	<u>112,164</u>	<u>112,164</u>	(84,414)	<u>(196,578)</u>	(24,223)
Fund Balance - Beginning			<u>1,594,503</u>		<u>1,618,726</u>
Fund Balance - Ending			<u>1,510,089</u>		<u>1,594,503</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Municipal Retirement/Social Security - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(With Comparative Actual Amounts for Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues</b>					
<b>Local Sources</b>					
Property Taxes	\$ 102,593	102,593	67,352	(35,241)	125,359
Social Security/Medicare Only Levy	306,112	306,112	310,473	4,361	324,950
<b>Corporate Personal Property</b>					
Replacement Taxes	60,000	60,000	55,572	(4,428)	50,784
Investment Income	28,100	28,100	140,205	112,105	37,421
<b>Total Revenues</b>	<b>496,805</b>	<b>496,805</b>	<b>573,602</b>	<b>76,797</b>	<b>538,514</b>
<b>Expenditures</b>					
<b>Instruction</b>					
Regular Programs	135,205	135,205	125,929	9,276	124,913
Pre-K Programs	11,270	11,270	10,734	536	9,225
Special Education Programs	90,263	90,263	84,244	6,019	69,665
Remedial and Supplemental Programs K-12	8,730	8,730	8,590	140	8,298
Interscholastic Programs	5,110	5,110	3,597	1,513	4,942
Summer School Programs	2,450	2,450	1,552	898	1,807
Gifted Programs	7,495	7,495	7,439	56	6,744
Bilingual Programs	10,950	10,950	10,983	(33)	9,862
<b>Total Instruction</b>	<b>271,473</b>	<b>271,473</b>	<b>253,068</b>	<b>18,405</b>	<b>235,456</b>
<b>Support Services</b>					
<b>Pupils</b>					
Attendance and Social Work Services	6,210	6,210	5,576	634	5,783
Health Services	31,200	31,200	10,064	21,136	21,465
Psychological Services	2,782	2,782	2,716	66	2,523
Speech Pathology and Audiology Services	3,590	3,590	3,463	127	3,412
Other Support Services - Pupils	7,140	7,140	5,974	1,166	5,819
<b>Total Pupils</b>	<b>50,922</b>	<b>50,922</b>	<b>27,793</b>	<b>23,129</b>	<b>39,002</b>
<b>Instructional Staff</b>					
Improvement of Instruction Services	15,415	15,415	15,338	77	14,313
Educational Media Services	4,234	4,234	4,039	195	3,946
<b>Total Instructional Staff</b>	<b>19,649</b>	<b>19,649</b>	<b>19,377</b>	<b>272</b>	<b>18,259</b>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Municipal Retirement/Social Security - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
General Administration					
Executive Administration Services	\$ 4,000	4,000	3,941	59	3,763
Special Area Administration Services	5,195	5,195	5,073	122	4,851
Total General Administration	<u>9,195</u>	<u>9,195</u>	<u>9,014</u>	<u>181</u>	<u>8,614</u>
School Administration					
Office of the Principal Services	35,925	35,925	35,423	502	32,399
Other Administration	1,682	1,682.00	1,671	11	—
Total School Administration	<u>37,607</u>	<u>37,607</u>	<u>37,094</u>	<u>513</u>	<u>32,399</u>
Business					
Direction of Business Support Services	2,970	2,970	2,960	10	2,845
Fiscal Services	37,108	37,108	36,859	249	34,960
Operations and Maintenance of					
Plant Services	89,603	89,603	85,563	4,040	84,213
Food Services	47,875	47,875	45,662	2,213	40,295
Total Business	<u>177,556</u>	<u>177,556</u>	<u>171,044</u>	<u>6,512</u>	<u>162,313</u>
Central					
Information Services	15,091	15,091	15,167	(76)	12,094
Data Processing Services	61,741	61,741	59,928	1,813	58,934
Total Central	<u>76,832</u>	<u>76,832</u>	<u>75,095</u>	<u>1,737</u>	<u>71,028</u>
Total Support Services	<u>371,761</u>	<u>371,761</u>	<u>339,417</u>	<u>32,344</u>	<u>331,615</u>
Total Expenditures	<u>643,234</u>	<u>643,234</u>	<u>592,485</u>	<u>50,749</u>	<u>567,071</u>
Net Change in Fund Balance	<u>(146,429)</u>	<u>(146,429)</u>	<u>(18,883)</u>	<u>127,546</u>	<u>(28,557)</u>
Fund Balance - Beginning			<u>984,739</u>		<u>1,013,296</u>
Fund Balance - Ending			<u>965,856</u>		<u>984,739</u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements - General Fund Accounts
- Budgetary Comparison Schedules - General Fund Accounts
- Budgetary Comparison Schedules - Major Governmental Funds

## **INDIVIDUAL FUND DESCRIPTIONS**

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### **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

#### **Operations and Maintenance Fund**

The Operations and Maintenance Fund is used to account for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

#### **Transportation Fund**

The Transportation Fund is used to account for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

#### **Municipal Retirement/Social Security Fund**

The Municipal Retirement/Social Security Fund is used to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

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## **INDIVIDUAL FUND DESCRIPTIONS - Continued**

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### **CAPITAL PROJECTS FUNDS**

The Capital Projects Fund is used to account for financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

#### **Capital Projects Fund**

The Capital Projects Fund is used to account for construction projects and renovations financed through local property taxes, bond proceeds or transfers from other funds.

#### **Fire Prevention and Life Safety Fund**

The Fire Prevention and Life Safety Fund is used to account for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

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**LINCOLNWOOD SCHOOL DISTRICT 74**

**General Fund - by Accounts  
Combining Balance Sheet  
June 30, 2025**

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Totals
<b>ASSETS</b>				
Cash and Investments	\$ 15,662,479	478,303	1,076,299	17,217,081
Receivables - Net of Allowances				
Property Taxes	12,290,634	73,520	524	12,364,678
Intergovernmental	262,062	—	—	262,062
Due from Other Funds	36,038	—	—	36,038
Prepays	313,143	183,734	—	496,877
<b>Total Assets</b>	<b>28,564,356</b>	<b>735,557</b>	<b>1,076,823</b>	<b>30,376,736</b>
<b>LIABILITIES</b>				
Accounts Payable	334,661	—	—	334,661
Salaries and Wages Payable	696,036	—	—	696,036
<b>Total Liabilities</b>	<b>1,030,697</b>	<b>—</b>	<b>—</b>	<b>1,030,697</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	12,290,634	73,520	524	12,364,678
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>13,321,331</b>	<b>73,520</b>	<b>524</b>	<b>13,395,375</b>
<b>FUND BALANCES</b>				
Nonspendable	313,143	183,734	—	496,877
Restricted	19,126	478,303	—	497,429
Unassigned	14,910,756	—	1,076,299	15,987,055
<b>Total Fund Balances</b>	<b>15,243,025</b>	<b>662,037</b>	<b>1,076,299</b>	<b>16,981,361</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>28,564,356</b>	<b>735,557</b>	<b>1,076,823</b>	<b>30,376,736</b>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**General Fund - by Accounts**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended June 30, 2025**

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Totals
<b>Revenues</b>				
Local Sources				
Property Taxes	\$ 21,883,896	161,286	871	22,046,053
Corporate Personal Property				
Replacement Taxes	428,744	18,857	—	447,601
Investment Income	336,967	67,983	286,943	691,893
Other	885,685	3,074	—	888,759
State Sources	1,241,217	—	—	1,241,217
Federal Sources	941,175	—	—	941,175
On-Behalf Payments - State of Illinois	7,389,137	—	—	7,389,137
<b>Total Revenues</b>	<b>33,106,821</b>	<b>251,200</b>	<b>287,814</b>	<b>33,645,835</b>
<b>Expenditures</b>				
Instruction				
Regular Programs	10,927,921	—	—	10,927,921
Special Programs	2,659,060	—	—	2,659,060
Other Instructional Programs	2,038,739	—	—	2,038,739
Support Services				
Pupils	1,417,830	—	—	1,417,830
Instructional Staff	906,941	—	—	906,941
General Administration	688,297	174,725	—	863,022
School Administration	1,060,058	—	—	1,060,058
Business	1,453,054	—	—	1,453,054
Central	802,826	—	—	802,826
Community Services	3,385	—	—	3,385
Payments to Other Districts and				
Government Units	3,033,396	—	—	3,033,396
On-Behalf Expenditures - State of Illinois	7,389,137	—	—	7,389,137
<b>Total Expenditures</b>	<b>32,380,644</b>	<b>174,725</b>	<b>—</b>	<b>32,555,369</b>
<b>Net Change in Fund Balance</b>	<b>726,177</b>	<b>76,475</b>	<b>287,814</b>	<b>1,090,466</b>
<b>Fund Balances - Beginning</b>	<b>14,516,848</b>	<b>585,562</b>	<b>788,485</b>	<b>15,890,895</b>
<b>Fund Balances - Ending</b>	<b>15,243,025</b>	<b>662,037</b>	<b>1,076,299</b>	<b>16,981,361</b>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
<b>Revenues</b>					
<b>Local Sources</b>					
Property Taxes	\$ 22,246,126	22,246,126	21,451,034	(795,092)	21,354,261
Special Education Levy	407,974	407,974	432,862	24,888	390,002
<b>Corporate Personal Property</b>					
Replacement Taxes	460,000	460,000	428,744	(31,256)	330,097
<b>Regular - Tuition from</b>					
Other Districts	171,161	171,161	166,664	(4,497)	147,878
<b>Summer School - Tuition from</b>					
Pupils or Parents (in State)	48,000	48,000	49,320	1,320	50,670
Investment Income (Loss)	393,000	393,000	336,967	(56,033)	217,587
Sales to Pupils - Lunch	210,000	210,000	255,121	45,121	216,334
Fees	78,700	78,700	83,140	4,440	85,140
Book Store Sales	7,500	7,500	9,210	1,710	7,483
Other Pupil Activity Revenue	30,000	30,000	27,868	(2,132)	32,472
Rentals - Regular Textbook	50,000	50,000	48,781	(1,219)	56,799
Rentals - Summer School Textbook	45,000	45,000	41,838	(3,162)	48,739
<b>Rentals - Adult/Continuing</b>					
Education Textbook	8,000	8,000	7,950	(50)	7,160
Other - Textbooks	15	15	7	(8)	7
Refund of Prior Years' Expenditures	58,138	58,138	30,669	(27,469)	84,729
Student Activity Fund	—	—	2,834	2,834	4,117
Other	103,301	103,301	162,283	58,982	88,550
<b>Total Local Sources</b>	<b>24,316,915</b>	<b>24,316,915</b>	<b>23,535,292</b>	<b>(781,623)</b>	<b>23,122,025</b>
<b>State Sources</b>					
General State Aid	1,160,000	1,160,000	1,167,781	7,781	1,166,652
Private Facility Tuition	35,000	35,000	53,475	18,475	28,909
<b>Special Education</b>					
Orphanage - Individual	15,000	15,000	18,961	3,961	15,561
Technology - Technology for Success	1,000	1,000	1,000	—	973
<b>Total State Sources</b>	<b>1,211,000</b>	<b>1,211,000</b>	<b>1,241,217</b>	<b>30,217</b>	<b>1,212,095</b>
<b>Federal Sources</b>					
Special Milk Program	17,500	17,500	18,211	711	17,723
TECH FCC ECF	—	—	—	—	88,440
Title I - Low Income	411,000	411,000	397,854	(13,146)	383,573

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues - Continued					
Federal Sources - Continued					
Federal Sources - Special Education					
IDEA Flow-Through	\$ 300,000	300,000	326,154	26,154	328,146
IDEA Room and Board	100,000	100,000	128,028	28,028	105,169
Title III - English Language					
Acquisition	24,000	24,000	18,493	(5,507)	19,660
Medicaid Matching Funds					
Administrative Outreach	—	—	34,858	34,858	36,350
Fee-For-Service Program	—	—	17,577	17,577	50,559
Other Federal Sources	12,930	12,930	—	(12,930)	260,494
Total Federal Sources	865,430	865,430	941,175	75,745	1,290,114
Total Direct Revenues	26,393,345	26,393,345	25,717,684	(675,661)	25,624,234
On-Behalf Payments - State of Illinois	—	—	7,389,137	7,389,137	7,905,377
Total Revenues	26,393,345	26,393,345	33,106,821	6,713,476	33,529,611
Expenditures					
Instruction					
Regular Programs					
Salaries	7,969,771	7,969,771	7,990,596	(20,825)	7,981,752
Employee Benefits	1,380,040	1,380,040	1,269,574	110,466	1,028,169
Purchased Services	353,380	353,380	270,948	82,432	108,088
Supplies and Materials	699,290	699,290	681,809	17,481	554,596
Capital Outlay	265,600	265,600	265,338	262	—
Other Objects	750	750	—	750	554
Non-Capitalized Equipment	168,500	168,500	93,159	75,341	240,652
Termination Benefits	405,429	405,429	356,497	48,932	375,803
	11,242,760	11,242,760	10,927,921	314,839	10,289,614
Pre-K Programs					
Salaries	251,109	251,109	256,914	(5,805)	244,104
Employee Benefits	71,447	71,447	84,192	(12,745)	65,678
Purchased Services	2,000	2,000	2,000	—	—
Supplies and Materials	5,200	5,200	5,269	(69)	3,298
Non-Capitalized Equipment	750	750	—	750	3,146
	330,506	330,506	348,375	(17,869)	316,226

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Instruction - Continued					
Special Education Programs					
Salaries	\$ 1,572,954	1,572,954	1,516,709	56,245	1,274,776
Employee Benefits	287,312	287,312	297,815	(10,503)	242,435
Purchased Services	2,000	2,000	3,622	(1,622)	4,817
Supplies and Materials	3,750	3,750	4,806	(1,056)	1,222
Capital Outlay	4,000	4,000	2,614	1,386	2,641
Other Objects	—	—	—	—	250
Non-Capitalized Equipment	3,000	3,000	1,054	1,946	352
	<u>1,873,016</u>	<u>1,873,016</u>	<u>1,826,620</u>	<u>46,396</u>	<u>1,526,493</u>
Remedial and Supplemental Programs K-12					
Salaries	629,107	629,107	629,107	—	609,653
Employee Benefits	107,809	107,809	100,982	6,827	101,670
Purchased Services	90,000	90,000	89,877	123	70,580
Supplies and Materials	36,175	36,175	12,474	23,701	27,472
	<u>863,091</u>	<u>863,091</u>	<u>832,440</u>	<u>30,651</u>	<u>809,375</u>
Interscholastic Programs					
Salaries	111,000	111,000	117,136	(6,136)	107,876
Employee Benefits	1,390	1,390	1,245	145	1,021
Supplies and Materials	7,250	7,250	9,183	(1,933)	7,044
Capital Outlay	1,500	1,500	—	1,500	—
Other Objects	3,800	3,800	5,500	(1,700)	3,675
	<u>124,940</u>	<u>124,940</u>	<u>133,064</u>	<u>(8,124)</u>	<u>119,616</u>
Summer School Programs					
Salaries	73,000	73,000	46,889	26,111	58,444
Employee Benefits	1,270	1,270	595	675	693
Supplies and Materials	3,000	3,000	2,497	503	879
	<u>77,270</u>	<u>77,270</u>	<u>49,981</u>	<u>27,289</u>	<u>60,016</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Instruction - Continued					
Gifted Programs					
Salaries	\$ 563,324	563,324	561,806	1,518	501,903
Employee Benefits	117,074	117,074	116,887	187	96,099
Supplies and Materials	4,375	4,375	5,692	(1,317)	4,145
	<u>684,773</u>	<u>684,773</u>	<u>684,385</u>	<u>388</u>	<u>602,147</u>
Bilingual Programs					
Salaries	708,394	708,394	723,228	(14,834)	697,521
Employee Benefits	130,855	130,855	88,447	42,408	113,291
Purchased Services	3,750	3,750	3,410	340	1,797
Supplies and Materials	7,925	7,925	6,497	1,428	8,221
	<u>850,924</u>	<u>850,924</u>	<u>821,582</u>	<u>29,342</u>	<u>820,830</u>
Student Activity Fund					
Other Objects	—	—	1,352	(1,352)	4,619
Total Instruction	<u>16,047,280</u>	<u>16,047,280</u>	<u>15,625,720</u>	<u>421,560</u>	<u>14,548,936</u>
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	424,837	424,837	397,524	27,313	414,143
Employee Benefits	38,967	38,967	35,094	3,873	41,033
Purchased Services	900	900	1,051	(151)	268
Supplies and Materials	2,785	2,785	2,156	629	1,638
	<u>467,489</u>	<u>467,489</u>	<u>435,825</u>	<u>31,664</u>	<u>457,082</u>
Health Services					
Salaries	160,245	160,245	65,539	94,706	143,581
Employee Benefits	36,615	36,615	2,008	34,607	12,951
Purchased Services	121,000	121,000	228,619	(107,619)	96,553
Supplies and Materials	5,400	5,400	8,037	(2,637)	11,412
Capital Outlay	1,300	1,300	1,304	(4)	—
Other Objects	750	750	—	750	644
Non-Capitalized Equipment	1,500	1,500	1,492	8	74
	<u>326,810</u>	<u>326,810</u>	<u>306,999</u>	<u>19,811</u>	<u>265,215</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Pupils - Continued					
Psychological Services					
Salaries	\$ 191,817	191,817	191,817	—	185,478
Employee Benefits	15,092	15,092	14,936	156	31,257
Purchased Services	4,300	4,300	5,160	(860)	1,123
Supplies and Materials	1,575	1,575	296	1,279	293
	<u>212,784</u>	<u>212,784</u>	<u>212,209</u>	<u>575</u>	<u>218,151</u>
Speech Pathology and Audiology Services					
Salaries	260,752	260,752	260,752	—	255,106
Employee Benefits	41,125	41,125	40,777	348	38,756
Purchased Services	58,700	58,700	67,749	(9,049)	43,633
Supplies and Materials	1,550	1,550	1,018	532	751
	<u>362,127</u>	<u>362,127</u>	<u>370,296</u>	<u>(8,169)</u>	<u>338,246</u>
Other Support Services - Pupils					
Salaries	90,000	90,000	92,210	(2,210)	98,701
Employee Benefits	900	900	291	609	455
	<u>90,900</u>	<u>90,900</u>	<u>92,501</u>	<u>(1,601)</u>	<u>99,156</u>
Total Pupils	<u>1,460,110</u>	<u>1,460,110</u>	<u>1,417,830</u>	<u>42,280</u>	<u>1,377,850</u>
Instructional Staff					
Improvement of Instructional Services					
Salaries	405,333	405,333	399,784	5,549	369,879
Employee Benefits	45,146	45,146	44,238	908	46,278
Purchased Services	58,600	58,600	99,111	(40,511)	68,591
Supplies and Materials	2,000	2,000	1,180	820	14,625
Other Objects	4,000	4,000	272	3,728	1,956
	<u>515,079</u>	<u>515,079</u>	<u>544,585</u>	<u>(29,506)</u>	<u>501,329</u>
Educational Media Services					
Salaries	294,375	294,375	293,878	497	280,920
Employee Benefits	31,271	31,271	43,773	(12,502)	29,250
Supplies and Materials	19,900	19,900	19,117	783	21,693
	<u>345,546</u>	<u>345,546</u>	<u>356,768</u>	<u>(11,222)</u>	<u>331,863</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Support Services - Continued					
Instructional Staff - Continued					
Assessment and Testing					
Purchased Services	\$ —	—	360	(360)	45,492
Supplies and Materials	100	100	5,228	(5,128)	—
	100	100	5,588	(5,488)	45,492
Total Instructional Staff	860,725	860,725	906,941	(46,216)	878,684
General Administration					
Board of Education Services					
Employee Benefits	5,000	5,000	5,642	(642)	9,571
Purchased Services	213,000	213,000	131,118	81,882	202,190
Supplies and Materials	2,500	2,500	1,250	1,250	2,634
Other Objects	16,000	16,000	14,842	1,158	14,553
	236,500	236,500	152,852	83,648	228,948
Executive Administration Services					
Salaries	282,419	282,419	272,418	10,001	260,330
Employee Benefits	53,281	53,281	53,784	(503)	51,758
Purchased Services	4,000	4,000	891	3,109	5,022
Supplies and Materials	2,000	2,000	2,140	(140)	965
Other Objects	3,000	3,000	4,354	(1,354)	2,971
	344,700	344,700	333,587	11,113	321,046
Special Area Administration Services					
Salaries	157,897	157,897	157,897	—	152,906
Employee Benefits	42,837	42,837	43,226	(389)	41,102
Other Objects	1,650	1,650	735	915	—
	202,384	202,384	201,858	526	194,008
Total General Administration	783,584	783,584	688,297	95,287	744,002

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
School Administration					
Office of the Principal Services					
Salaries	\$ 739,568	739,568	733,351	6,217	699,646
Employee Benefits	188,097	188,097	170,133	17,964	180,106
Purchased Services	6,000	6,000	6,524	(524)	4,719
Supplies and Materials	4,000	4,000	1,647	2,353	1,505
Capital Outlay	1,000	1,000	—	1,000	—
Other Objects	2,400	2,400	1,102	1,298	2,055
	<u>941,065</u>	<u>941,065</u>	<u>912,757</u>	<u>28,308</u>	<u>888,031</u>
Other Administration					
Salaries	115,935	115,935	115,934	1	—
Employee Benefits	31,368	31,368	31,367	1	—
	<u>147,303</u>	<u>147,303</u>	<u>147,301</u>	<u>2</u>	<u>—</u>
Total School Administration	<u>1,088,368</u>	<u>1,088,368</u>	<u>1,060,058</u>	<u>28,310</u>	<u>888,031</u>
Business					
Direction of Business Support					
Services					
Salaries	206,044	206,044	206,044	—	197,802
Employee Benefits	32,381	32,381	32,378	3	30,839
Other Objects	1,500	1,500	2,995	(1,495)	1,604
	<u>239,925</u>	<u>239,925</u>	<u>241,417</u>	<u>(1,492)</u>	<u>230,245</u>
Fiscal Services					
Salaries	252,774	252,774	252,513	261	243,344
Employee Benefits	69,830	69,830	69,793	37	66,136
Purchased Services	117,400	117,400	108,300	9,100	103,649
Supplies and Materials	5,500	5,500	5,261	239	3,766
Other Objects	30,000	30,000	25,836	4,164	26,998
	<u>475,504</u>	<u>475,504</u>	<u>461,703</u>	<u>13,801</u>	<u>443,893</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Support Services - Continued					
Business - Continued					
Food Services					
Salaries	\$ 303,973	303,973	307,088	(3,115)	259,268
Employee Benefits	72,232	72,232	71,455	777	66,129
Purchased Services	5,000	5,000	3,869	1,131	499
Supplies and Materials	282,000	282,000	318,180	(36,180)	308,658
Capital Outlay	7,000	7,000	15,476	(8,476)	—
Other Objects	1,500	1,500	2,320	(820)	1,194
Non-Capitalized Equipment	4,000	4,000	2,440	1,560	1,978
Termination Benefits	—	—	—	—	37,276
	675,705	675,705	720,828	(45,123)	675,002
Internal Services					
Purchased Services	27,000	27,000	27,137	(137)	23,130
Supplies and Materials	1,500	1,500	1,969	(469)	1,361
	28,500	28,500	29,106	(606)	24,491
Total Business	1,419,634	1,419,634	1,453,054	(33,420)	1,373,631
Central					
Information Services					
Salaries	96,859	96,859	96,859	—	78,534
Employee Benefits	35,847	35,847	36,367	(520)	34,616
Purchased Services	24,500	24,500	11,380	13,120	17,873
Supplies and Materials	6,500	6,500	2,744	3,756	10,158
Capital Outlay	—	—	—	—	514
Other Objects	750	750	1,294	(544)	840
	164,456	164,456	148,644	15,812	142,535
Data Processing Services					
Salaries	569,435	569,435	557,441	11,994	553,882
Employee Benefits	114,629	114,629	96,706	17,923	106,681
Capital Outlay	700	700	—	700	—
Purchased Services	500	500	35	465	—
Other Objects	1,000	1,000	—	1,000	225
	686,264	686,264	654,182	32,082	660,788
Total Central	850,720 <sup>170</sup>	850,720	802,826	47,894	803,323

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Educational Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Total Support Services	\$ 6,463,141	6,463,141	6,329,006	134,135	6,065,521
Community Services					
Purchased Services	1,000	1,000	—	1,000	—
Supplies and Materials	800	800	3,385	(2,585)	2,882
Total Community Services	1,800	1,800	3,385	(1,585)	2,882
Payments to Other Districts and Governmental Units					
Payments for Special Education Programs					
Purchased Services	211,629	211,629	207,235	4,394	211,578
Other Objects	2,896,708	2,896,708	2,826,161	70,547	2,553,825
Total Payments to Other Districts and Governmental Units	3,108,337	3,108,337	3,033,396	74,941	2,765,403
Total Direct Expenditures	25,620,558	25,620,558	24,991,507	629,051	23,382,742
On Behalf Payments - State of Illinois	—	—	7,389,137	(7,389,137)	7,905,377
Total Expenditures	25,620,558	25,620,558	32,380,644	(6,760,086)	31,288,119
Excess (Deficiency) of Revenues Over (Under) Expenditures	772,787	772,787	726,177	(46,610)	2,241,492
Other Financing (Uses)					
Transfers Out	—	—	—	—	(211,965)
Net Change in Fund Balance	<u>772,787</u>	<u>772,787</u>	726,177	<u>(46,610)</u>	2,029,527
Fund Balance - Beginning			<u>14,516,848</u>		<u>12,487,321</u>
Fund Balance - Ending			<u>15,243,025</u>		<u>14,516,848</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Tort Immunity and Judgement Account- General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
Tort Immunity Levy	\$ 203,619	203,619	161,286	(42,333)	204,780
Corporate Personal Property Replacement Taxes	20,000	20,000	18,857	(1,143)	—
Investment Income	13,200	13,200	67,983	54,783	11,222
Other	—	—	3,074	3,074	—
Total Revenues	<u>236,819</u>	<u>236,819</u>	<u>251,200</u>	<u>14,381</u>	<u>216,002</u>
Expenditures					
Support Services					
General Administration					
Workers' Compensation					
Purchased Services	72,000	72,000	60,665	11,335	79,809
Property Insurance					
Purchased Services	122,000	122,000	114,060	7,940	112,002
Total Expenditures	<u>194,000</u>	<u>194,000</u>	<u>174,725</u>	<u>19,275</u>	<u>191,811</u>
Net Change in Fund Balance	<u>42,819</u>	<u>42,819</u>	76,475	<u>33,656</u>	24,191
Fund Balance - Beginning			<u>585,562</u>		<u>561,371</u>
Fund Balance - Ending			<u>662,037</u>		<u>585,562</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Working Cash Account - General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 824	824	871	47	805
Investment Income	13,300	13,300	286,943	273,643	13,665
Total Revenues	14,124	14,124	287,814	273,690	14,470
Expenditures	—	—	—	—	—
Net Change in Fund Balance	<u>14,124</u>	<u>14,124</u>	287,814	<u>273,690</u>	14,470
Fund Balance - Beginning			<u>788,485</u>		<u>774,015</u>
Fund Balance - Ending			<u>1,076,299</u>		<u>788,485</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 1,820,059	1,820,059	1,551,510	(268,549)	1,794,550
Investment Income	21,000	21,000	137,183	116,183	24,487
Total Revenues	<u>1,841,059</u>	<u>1,841,059</u>	<u>1,688,693</u>	<u>(152,366)</u>	<u>1,819,037</u>
Expenditures					
Debt Service					
Payments on Long Term Debt					
Principal Retirement	1,150,000	1,150,000	1,150,000	—	1,205,000
Interest and Fiscal Charges	567,500	567,500	567,250	250	602,725
Total Expenditures	<u>1,717,500</u>	<u>1,717,500</u>	<u>1,717,250</u>	<u>250</u>	<u>1,807,725</u>
Net Change in Fund Balance	<u>123,559</u>	<u>123,559</u>	(28,557)	<u>(152,116)</u>	11,312
Fund Balance - Beginning			<u>476,846</u>		<u>465,534</u>
Fund Balance - Ending			<u>448,289</u>		<u>476,846</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues</b>					
<b>Local Sources</b>					
Property Taxes	\$ 250,000	250,000	236,495	(13,505)	888,724
Investment Income	117,400	117,400	461,109	343,709	(14,181)
Total Local Sources	367,400	367,400	697,604	330,204	874,543
<b>Federal Sources</b>					
Other Restricted Revenue from from Federal Sources	—	—	—	—	7,464
Total Revenues	367,400	367,400	697,604	330,204	882,007
<b>Expenditures</b>					
<b>Support Services</b>					
<b>Business</b>					
<b>Facilities Acquisition and Construction Services</b>					
Purchased Services	221,318	221,318	110,496	110,822	294,575
Capital Outlay	2,462,702	2,462,702	3,840,004	(1,377,302)	1,118,999
Non-Capitalized Equipment	—	—	—	—	119,065
	2,684,020	2,684,020	3,950,500	(1,266,480)	1,532,639
<b>Operations and Maintenance of Plant Services</b>					
Capital Outlay	460,800	460,800	434,363	26,437	100,772
Total Expenditures	3,144,820	3,144,820	4,384,863	(1,240,043)	1,633,411
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,777,420)	(2,777,420)	(3,687,259)	(909,839)	(751,404)
<b>Other Financing Sources</b>					
Transfers In	—	—	—	—	2,211,965
Net Change in Fund Balance	<u>(2,777,420)</u>	<u>(2,777,420)</u>	(3,687,259)	<u>(909,839)</u>	1,460,561
Fund Balance - Beginning			<u>5,003,176</u>		<u>3,542,615</u>
Fund Balance - Ending			<u>1,315,917</u>		<u>5,003,176</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Fire Prevention and Life Safety - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2025**

**(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2024)**

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues</b>					
<b>Local Sources</b>					
General Levy	\$ 127,409	127,409	158,176	30,767	182,976
Investment Income	44,000	44,000	213,914	169,914	186,862
Total Local Sources	171,409	171,409	372,090	200,681	369,838
<b>Federal Sources</b>					
School Infrastructure - Maintenance Projects	50,000	50,000	50,000	—	50,000
Total Revenues	221,409	221,409	422,090	200,681	419,838
<b>Expenditures</b>					
<b>Support Services</b>					
<b>Business</b>					
Facilities and Acquisition and Construction Services					
Purchased Services	137,500	137,500	112,795	24,705	57,005
<b>Operations and Maintenance of Plant Services</b>					
Capital Outlay	1,770,770	1,770,770	1,740,770	30,000	376,233
Non-Capitalized Equipment	—	—	—	—	300,655
Total Expenditures	1,908,270	1,908,270	1,853,565	54,705	733,893
Net Change in Fund Balance	<u>(1,686,861)</u>	<u>(1,686,861)</u>	(1,431,475)	<u>255,386</u>	(314,055)
Fund Balance - Beginning			<u>1,395,437</u>		<u>1,709,492</u>
Fund Balance - Ending			<u>(36,038)</u>		<u>1,395,437</u>

## **SUPPLEMENTAL SCHEDULES**

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Schedule of Assessed Valuations, Tax Rates, and Extensions - Last Five Tax Levy Years  
June 30, 2025**

	2020	2021	2022	2023	2024
Assessed Valuation	\$ 737,935,823	689,622,446	804,228,126	826,091,837	*
<b>Tax Rates</b>					
Educational	2.5780	2.7507	2.5652	2.6623	*
Tort Immunity	0.0161	0.0323	0.0263	0.0246	*
Special Education	0.0473	0.0521	0.0476	0.0493	*
Operations and Maintenance	0.3072	0.3372	0.2502	0.2595	*
Bond and Interest	0.2328	0.3074	0.2780	0.2462	*
Transportation	0.0763	0.1158	0.1252	0.1294	*
Municipal Retirement	0.0255	0.0290	0.0188	0.0124	*
Social Security	0.0477	0.0579	0.0438	0.0370	*
Working Cash	0.0001	0.0001	0.0001	0.0001	*
Fire Prevention and Life Safety	0.0706	0.0680	0.0302	0.0154	*
<b>Total Tax Rates</b>	<b>3.4016</b>	<b>3.7505</b>	<b>3.3854</b>	<b>3.4362</b>	<b>*</b>
<b>Tax Extensions</b>					
Educational	\$ 19,024,100	18,969,444	20,630,059	21,993,042	23,597,551
Tort Immunity	118,780	222,748	211,511	203,218	144,200
Special Education	349,230	359,293	382,812	407,263	515,000
Operations and Maintenance	2,266,659	2,325,406	2,012,178	2,143,708	2,219,650
Bond and Interest	1,718,220	2,119,585	2,236,554	2,034,026	1,485,015
Transportation	563,103	798,582	1,006,893	1,068,962	1,081,500
Municipal Retirement	187,822	199,990	151,194	102,435	56,350
Social Security	351,688	399,291	352,251	305,653	360,500
Working Cash	764	689	804	826	1,030
Fire Prevention and Life Safety	521,172	468,943	242,876	127,218	216,300
<b>Total Tax Extensions</b>	<b>25,101,538</b>	<b>25,863,971</b>	<b>27,227,132</b>	<b>28,386,351</b>	<b>29,677,096</b>

\* As of the date of the report, the 2024 tax levy assessed valuation and tax rates were not available.

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Schedule of Long-Term Debt Requirements  
General Obligation Limited School Bonds of 2015  
June 30, 2025**

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Date of Issue	December 29, 2015
Date of Maturity	December 1, 2025
Authorized Issue	\$8,305,000
Interest Rates	2.50% to 4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2026	\$ 865,000	12,975	877,975

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Schedule of Long-Term Debt Requirements  
General Obligation Limited School Bonds of 2016  
June 30, 2025**

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Date of Issue	April 7, 2016
Date of Maturity	December 1, 2030
Authorized Issue	\$4,235,000
Interest Rates	2.50% to 4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2026	\$ —	164,100	164,100
2027	895,000	146,200	1,041,200
2028	930,000	109,700	1,039,700
2029	965,000	71,800	1,036,800
2030	1,005,000	32,400	1,037,400
2031	410,000	6,150	416,150
	4,205,000	530,350	4,735,350

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Schedule of Long-Term Debt Requirements  
General Obligation Limited School Bonds of 2018A  
June 30, 2025**

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Date of Issue	July 3, 2018
Date of Maturity	December 1, 2035
Authorized Issue	\$5,910,000
Interest Rate	4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2026	\$ —	177,600	177,600
2027	—	177,600	177,600
2028	—	177,600	177,600
2029	—	177,600	177,600
2030	—	177,600	177,600
2031	670,000	164,200	834,200
2032	695,000	136,900	831,900
2033	725,000	108,500	833,500
2034	750,000	79,000	829,000
2035	785,000	48,300	833,300
2036	815,000	16,300	831,300
	<u>4,440,000</u>	<u>1,441,200</u>	<u>5,881,200</u>

**LINCOLNWOOD SCHOOL DISTRICT 74**

**Schedule of Long-Term Debt Requirements  
General Obligation Limited School Bonds of 2021  
June 30, 2025**

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Date of Issue	April 29, 2021
Date of Maturity	December 1, 2039
Authorized Issue	\$6,365,000
Interest Rates	2.00% to 3.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2026	\$ —	181,650	181,650
2027	—	181,650	181,650
2028	—	181,650	181,650
2029	—	181,650	181,650
2030	—	181,650	181,650
2031	—	181,650	181,650
2032	295,000	177,225	472,225
2033	360,000	167,400	527,400
2034	370,000	156,450	526,450
2035	380,000	145,200	525,200
2036	395,000	133,575	528,575
2037	1,245,000	108,975	1,353,975
2038	1,280,000	71,100	1,351,100
2039	1,320,000	32,100	1,352,100
2040	410,000	6,150	416,150
	6,055,000	2,088,075	8,143,075

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS***



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS**

October 28, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74 (the District), Illinois, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 28, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Lincolnwood School District 74, Illinois  
October 28, 2025

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP



October 28, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74 (the District), Illinois for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you in our engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year ended June 30, 2025, except for the implementation of GASB Statement No. 101, *Compensated Absences*. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities' financial statements are noted below.

Management's estimates of the:

- Depreciation expense on capital assets is based on estimated useful lives of the underlying capital assets
- Compensated absences are based on management assumptions and estimates related to benefit time usage
- Net pension related accounts are based on estimated assumptions used by the actuary
- Total OPEB related accounts are based on estimated assumptions used by the actuary

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### Significant Audit Findings - Continued

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October 28, 2025.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents, that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Other Matters - Continued

We were engaged to report on the other supplementary information and supplemental schedules, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

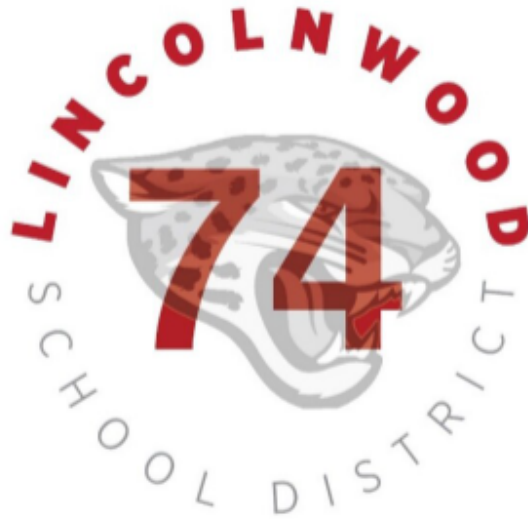
We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Lincolnwood School District 74, Illinois for their valuable cooperation throughout the audit engagement.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS  

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MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED  
JUNE 30, 2025

6950 North East Prairie Road  
Lincolnwood, IL 60712  
Phone: 847.675.8234  
[www.sd74.org](http://www.sd74.org)



October 28, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

In planning and performing our audit of the financial statements of the Lincolnwood School District 74 (the District), Illinois, for the year ended June 30, 2025, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board of Education, finance committee, and senior management of the Lincolnwood School District 74, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

**CURRENT RECOMMENDATIONS**

1. **FUND WITH DEFICIT FUND BALANCE**

Comment

During our current year-end audit procedures, we noted the following fund with deficit fund balance.

Fund	6/30/2025
Fire Prevention and Life Safety	\$ 36,038

Recommendation

We recommend the District investigate the causes of the deficit and adopt appropriate future funding measures.

Management Response

Management acknowledges this comment and will work to correct in the future.

2. **IT SECURITY AWARENESS AND MONITORING OF EMERGING RISKS**

Comment

Recently, we have noted the increasing importance of information technology (IT) security for schools. While we did not identify a specific security breach during our auditing procedures, we have noted increased risks to schools in the following areas of IT security:

- Ransomware and Phishing Attacks – Increasingly targeted at schools due to limited IT staffing and valuable public data.
- Multi-Factor Authentication (MFA) – This is now considered a minimum standard of protection for access to email, financial systems and remote logins.
- Vendor and Third-Party Risk – Cloud service providers, software vendors, and contractors may present risks if not adequately monitored.
- Data Backup and Recovery – Secure, tested backups are critical to minimize downtime and financial loss in the event of an incident.
- Staff Awareness and Training – Many breaches in school occur due to human error; regular training and simulated testing can help reduce exposure.

Recommendation

We recommend that the District continue to increase awareness around IT security issues by:

- Engaging in ongoing monitoring or cyber security trends affecting schools.
- Incorporating regular staff training on phishing and other social engineering tactics.
- Periodically reviewing policies for password strength, MFA, and incident response.
- Ensuring vendor contracts address security standards and data protection.
- Testing data backup and recover plans on at least an annual basis.

By increasing awareness and preparedness, the District can reduce the likelihood of a security incident, protect sensitive constituent and financial data, and help to ensure continuity of operations.

Management Response

Management acknowledges this comment and will continue to monitor and strengthen IT security efforts

**PRIOR RECOMMENDATION**

1. **FUNDS OVER BUDGET**

Comment

Previously and during our current year end audit procedures, we noted that the following funds had an excess of actual expenditures over budget for the previous fiscal year and current fiscal year:

Fund	6/30/24	6/30/25
Operations and Maintenance	\$ 219,524	—
Transportation	119,204	—
Debt Service	2,000	—
Capital Projects	—	1,240,043

Recommendation

We recommended the District investigate the causes of the funds over budget and adopt appropriate future funding measures.

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to correct in the future.

## UPCOMING STANDARDS

### 1. **GASB STATEMENT NO. 103 FINANCIAL REPORTING MODEL IMPROVEMENTS**

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes improvements to key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement addresses application issues related to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. GASB Statement No. 103, *Financial Reporting Model Improvements* is applicable to the District's financial statements for the year ended June 30, 2026.

### 2. **GASB STATEMENT NO. 104 DISCLOSURE OF CERTAIN CAPITAL ASSETS**

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, *Disclosure of Certain Capital Assets*, which provide users of government financial statements with essential information about certain types of capital assets. This statement establishes requirements for (1) Certain types of capital assets to be disclosed separately in the capital assets note disclosures, and (2) Capital assets held for sale, including additional disclosures for those capital assets. GASB Statement No. 104, *Disclosure of Certain Capital Assets* is applicable to the District's financial statements for the year ended June 30, 2026.

**LINCOLNWOOD SCHOOL DISTRICT NO. 74**

**ACCOUNTING FOR POST EMPLOYMENT  
BENEFIT PLANS UNDER GASB STATEMENTS #74/75**

**AS OF JUNE 30, 2025**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

**September 2025**

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## SECTION ONE: OVERVIEW

### Summary of Principal Results

MWM Consulting Group was retained to prepare an actuarial valuation of the Lincolnwood School District No. 74's retiree health programs for the purpose of determining the expense and liabilities to be reported on the District's financial statement in accordance with Government Accounting Standards Board (GASB) Statements Nos. 74 and 75, for the fiscal period ending June 30, 2025. As permitted under GASB Statements Nos. 74/75 methodology, this valuation is an interim year report which relies upon the census, premium information and benefit information utilized in the GASB 74/75 full valuation as of June 30, 2024. The interim year report reflects updates to the measurement date under an updated discount rate. Key results of the valuation are summarized below.

### Actuarial Values at June 30, 2025 (5.20% Discount Rate)

Item	TRS	IMRF	Total
Present Value of Benefits			
Retirees	\$ 407,205	\$ 60,425	\$ 467,630
Actives Fully Eligible	207,704	246,098	453,802
Actives Not Yet Eligible	789,784	268,905	1,058,689
Total	<b>\$ 1,404,693</b>	<b>\$ 575,428</b>	<b>\$ 1,980,121</b>
Actuarial Accrued Liability			
Retirees	\$ 407,205	\$ 60,425	\$ 467,630
Actives Fully Eligible	156,150	179,518	335,668
Actives Not Yet Eligible	593,751	196,154	789,905
Total	<b>\$ 1,157,106</b>	<b>\$ 436,097</b>	<b>\$ 1,593,203</b>

### Balance Sheet Liabilities as Reported Under GASB 74/75 at June 30, 2025

	Item	6/30/2025
<i>Under GASB 75, the Net OPEB Liability equals the total Actuarial Accrued Liability minus the Plan assets (if any) and is reported on the balance sheet.</i>	Total OPEB Liability	\$ 1,593,203
	Plan Fiduciary Net Position	0
	Net OPEB Liability	<b>\$ 1,593,203</b>

**SECTION ONE: OVERVIEW**

**OPEB Expense**  
**As Reported Under GASB 75 at June 30, 2025**

	Item	FYE 6/30/2025	FYE 6/30/2024
<i>Annual OPEB expense under GASB 75 equals the difference between beginning and end of year liabilities with some adjustment for deferred recognition and differs from the ARC and expense calculations under GASB 45.</i>	Service Cost	\$ 62,598	\$ 63,067
	Administrative Expense	0	0
	Interest on the Total OPEB Liability	66,892	65,892
	Current-Period Benefit Changes	0	0
	Employee Contributions	0	0
	Projected Earnings on Plan Investments	0	0
	Other Changes in Plan Fiduciary Net Position	0	0
	Recognition of Outflow (Inflow) of Resources due to Liabilities	25,613	33,762
	Recognition of Outflow (Inflow) of Resources due to Assets	0	0
	<b>Total OPEB Expense</b>	<b>\$ 155,103</b>	<b>\$ 162,721</b>

### Important Dates Used in this Valuation

GASB Statement No. 75 allows reporting liabilities as of any fiscal year end based upon:

- (1) A valuation date no more than 30 months plus one day prior to the close of the fiscal year end.  
**The valuation date is the date on which the participant data is collected, and the valuation calculations are processed.**
- (2) A measurement date up to one year prior to the close of the fiscal year.

Valuation Date:	June 30, 2024
Measurement Date:	June 30, 2025
Measurement Period:	June 30, 2024 to June 30, 2025
Fiscal Year End:	June 30, 2025

### Actuarial Funding Method and Assumptions

For this report, liabilities and annual costs were developed under the entry age normal method as required under GASB 74/75.

The actuarial assumptions were selected to be consistent with assumptions disclosed in valuations of similarly situated governmental employers, to be consistent with the experience of the Plan, if credible, and to represent the actuary's best estimate of future experience.

Two of the most significant assumptions affecting the measurement of retiree medical obligations are economic assumptions: the interest rate (also called discount rate), and the trend rate (the annual rate of increases in future health care costs). Two other very important assumptions are non-economic and both of which greatly affect the magnitude of retiree liabilities - the assumption regarding the ages at which employees will retire and commence benefits under the program, and the assumed level of participation (percentage of retirees electing to take coverage) in the plan. A description of each of the assumptions used is provided in Section Four of this report.

### Significant Discount Rates

July 1, 2024:	3.97%
June 30, 2025:	5.20%

Under GASB Statement No. 75, liabilities are required to be discounted based upon the expected rate of return associated with funded benefits, and for unfunded benefits, the 20-year muni bond rates. Since the District's plan is unfunded, the 20-year muni index rate applies. Therefore, the liabilities valued as of July 1, 2024 are discounted at a 3.97% interest rate, and the liabilities valued as of June 30, 2025 are discounted at a rate of 5.20%.

## SECTION ONE: OVERVIEW

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### ACTUARIAL CERTIFICATION

This is to certify that MWM Consulting Group has prepared an interim Actuarial Valuation of the Plan for the fiscal year ending June 30, 2025 for the primary purpose of providing financial accounting information required for compliance with GASB Statement No. 75. The results of this valuation have been prepared in conformance with our understanding of the relevant provisions of the GASB Statements Nos. 74 and 75.

The information and valuation results shown in this report are prepared with reliance upon information and data provided to us, which we believe to the best of our knowledge to be complete and accurate and include:

- Employee census data submitted by the District. This data was not audited by us but appears to be consistent with prior information, and sufficient and reliable for purposes of this report.
- Financial and Insurance data submitted by the District.
- Illinois statutory code provisions and Plan summaries as supplied by the District.

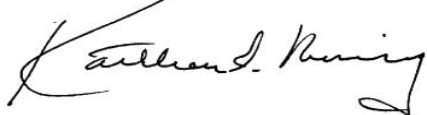
Actuarial valuations involve calculations that require assumptions about future events. We believe the assumptions and methods used are within the range of possible assumptions that are reasonable, appropriate for the purposes for which they have been used and accurately and fairly present the actuarial position of the healthcare Plan sponsored by the Lincolnwood School District No. 74 as of June 30, 2025. In our opinion, all methods, assumptions and calculations are in accordance with requirements of GASB Statements Nos. 74 and 75 and the procedures followed, and presentation of results are in conformity with generally accepted actuarial principles and practices. Results shown in this report could be materially different from the actual outcome if actual plan experience differs from the assumptions used.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law.

All calculations have been made in conformity with generally accepted actuarial principles and practices, with the Actuarial Standards of Practice issued by the Actuarial Standards Board and with applicable statutes.

This report should not be relied on for any purpose other than the purpose stated. The signing actuaries are independent of the plan sponsor and are Members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions herein.

MWM CONSULTING GROUP



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Kathleen E Manning, FSA  
Managing Principal & Consulting Actuary  
MWM Consulting Group



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Karl K. Oman, ASA  
Consulting Actuary  
MWM Consulting Group

9/19/2025

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Date

### Retiree Medical Plan

The Lincolnwood School District No. 74 sponsors health benefit plans for employees and retired former employees. The provisions of the programs are summarized in section 6 of this report. In general, the District subsidizes a portion of the cost for hospital and medical coverage for eligible retired employees and their dependents. The retiree health benefits, commonly called OPEB (Other than Pension Employee Benefits) are required to be accounted for under Governmental Accounting Standards Board (GASB) statements. The GASB accounting statement applicable to retiree health OPEB plans is GASB Statement No. 75.

Under GASB Statement No. 75, the entire unfunded OPEB liability, valued with market related muni bond rates, must be recognized on the financial statements.

### Substantive Plan (Benefit Plan Provisions)

Under GASB, the benefit program to be valued is referred to as the Substantive Plan, which may or may not be set forth in a written document, but which includes the benefits which are understood by the employer, employees and other participants to be provided for under the program.

IMRF retirees and their dependents may continue coverage under District 74's group health program until age 65 by contributing a monthly premium. They may participate in any of the plans available to active employees. Retirees contribute either 30% (approximately) or 100% (see Summary of Principal Plan Provisions in this report) of the blended average employee group cost. The District contributes any remaining blended average employee group cost. In addition, the District pays the difference between the actuarial cost of the health coverage for retirees and the blended average employee group cost.

The District will pay one of the below benefits for any teacher who has retired through TRS and who has been a full-time employee with the District for at least 15 years at the time of retirement:

1. Single premium cost for TRIP insurance, up to a maximum of \$5,000 annually until the retiree becomes Medicare-eligible; or
2. A lump sum payment of \$35,000 to be paid in January following the year in which the teacher retired.

For certain grandfathered TRS retirees, the District pays 100% of the premium for TRIP single or family coverage.

### Accounting Standard

Under GASB Statement No. 75 the annual expense and OPEB liability for plans like the District's which are funded on a pay-as-you-go basis will likely be more volatile because the discount rate used to develop the normal costs and actuarial accrued liability will be based on a municipal bond index which fluctuates with the market.

The municipal bond index rate is 3.97% as of July 1, 2024 and 5.20% as of June 30, 2025. Plan sponsors who partially pre-fund benefits must discount liabilities using a blended discount rate that reflects the municipal bond rate index to the degree the pre-funding assets are not available to pay benefits and the long-term expected return on assets to the degree the pre-funding assets are available to pay benefits.

## SECTION TWO: RESULTS AND ANALYSIS

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### Funding Versus Accounting

Accounting standards affect the definition, measurement and allocation of liabilities and expenses that are published by employers in their annual financial statements. The accounting statements require employers to accrue costs on their books, but do not require employers to make contributions.

### Funding Patterns

An employee hired at age 20 will not begin to receive retiree health benefits for decades, although the employee earns these benefits during his working years, before retirement. An employer with young employees and no retirees has no cash disbursements for retiree health benefits for many years, although the obligation for these benefits begins to accumulate with the first employee. Putting more money aside than will be paid out currently in anticipation of payouts in the future is called *pre-funding* an obligation. Whereas making payments only as each benefit amount comes due is called *pay-as-you-go* or *terminal* funding.

Systematic prefunding patterns for retirement benefits are developed according to various actuarial methodologies, which can call for increasing, decreasing or level patterns of annual contributions depending upon the demographics of the group and the financial considerations of an employer.

### Accounting Valuation

This report is identified as an interim accounting valuation report determined for the sole purpose of meeting Plan and employer financial accounting requirements as prescribed under GASB Statements Nos. 74/75 and may not be appropriate for the determination of the contribution level or the Plan's funding requirements for other purposes.

### Census Data

The calculations in this report are based upon data submitted by the District for active and retired employees and their dependents as of June 30, 2024.

### Plan Costs

The costs of the benefit programs measured were based upon the premium rates and costs in effect at July 1, 2024.

### Changes in Assumptions

- The equivalent single discount rate was increased from 3.97% to 5.20% in accordance with GASB Statement Nos. 74/75.

### Closed Group Valuation

This valuation has been prepared on a closed group valuation basis, meaning only the existing population has been considered.

### Actuarial Cost Method

As required under GASB Statements Nos. 74/75, the Entry Age Normal actuarial method was used to develop the liabilities and expense components. The Entry Age Normal method was also used in prior valuations.

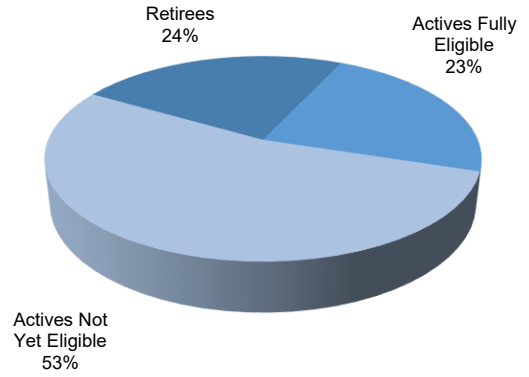
### Actuarial Valuation Exhibits

Exhibits 1 and 2 display the actuarial present values liability amounts, accrued liability amounts, and selected valuation results as of the end of the year based on the end of year discount rate of 5.20%.

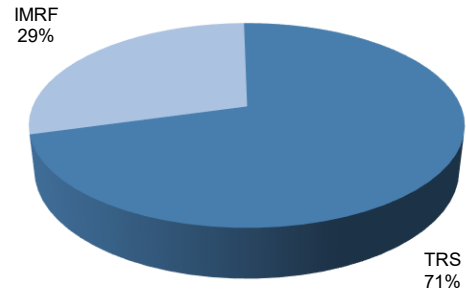
**SECTION TWO: RESULTS AND ANALYSIS**

**Exhibit 1**  
**Present Value of Future Benefits**  
**As of June 30, 2025 for**  
**Fiscal Year Ending June 30, 2025**

<b>By Employee Status</b>		<b>Total</b>
Retirees	\$	467,630
Actives Fully Eligible		453,802
Actives Not Yet Eligible		1,058,689
<b>Total</b>	<b>\$</b>	<b>1,980,121</b>



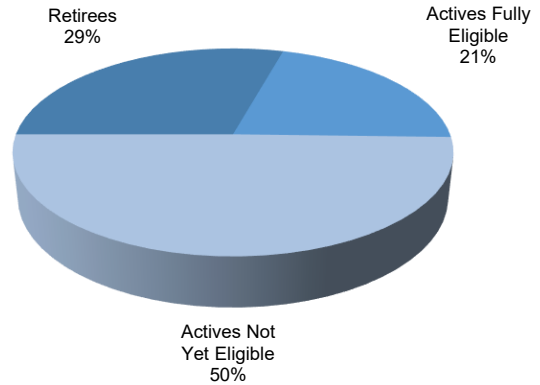
<b>By Category</b>		<b>Total</b>
TRS	\$	1,404,693
IMRF		575,428
<b>Total</b>	<b>\$</b>	<b>1,980,121</b>



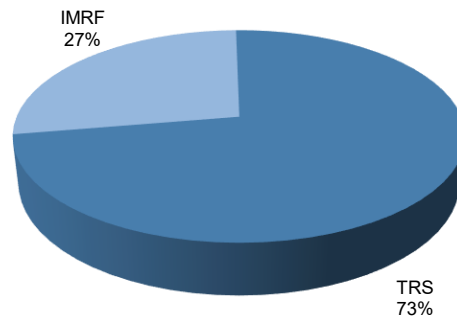
**SECTION TWO: RESULTS AND ANALYSIS**

**Exhibit 2**  
**Actuarial Accrued Liability**  
**As of June 30, 2025 for**  
**Fiscal Year Ending June 30, 2025**

<b>By Employee Status</b>		<b>Total</b>
Retirees	\$	467,630
Actives Fully Eligible		335,668
Actives Not Yet Eligible		789,905
<b>Total</b>	<b>\$</b>	<b>1,593,203</b>



<b>By Category</b>		<b>Total</b>
TRS	\$	1,157,106
IMRF		436,097
<b>Total</b>	<b>\$</b>	<b>1,593,203</b>



### GASB STATEMENT NO. 74 DISCLOSURE FOR FISCAL YEAR END 2025

GASB Statement No. 74 requires certain actuarial information be disclosed in the footnotes of financial statements of funded OPEB plans, or as required supplementary information. GASB Statement No. 74 financial disclosure information for the fiscal year end 2025 was based on the census and premium data provided for the June 30, 2024 valuation and updated to the measurement date under the GASB 74 actuarial assumptions and methodology.

This section of the report summarizes the GASB Statement No. 75 requirements and presents the schedules, exhibits and information required to comply with GASB Statement No. 75.

#### **Summary of Accounting Standards**

For OPEB plans that are administered through trusts or equivalent arrangements, Governmental Accounting Standards Board (GASB) Statement No. 74 established standards of financial reporting for separately issued financial reports and specifies the required approach for measuring the OPEB liability. Similarly, GASB statement No. 75 established standards for state and local government employers to account for and disclose the net OPEB liability, OPEB expense, and other information associated with providing medical benefits to their employees (and former employees) on their basic financial statements.

#### **Financial Statements**

GASB Statement No. 75 requires state or local governments to recognize the net OPEB liability and the OPEB expense on their financial statements. The net OPEB liability is the difference between the total OPEB liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets (not the smoothed actuarial value of assets that is often encountered in actuarial valuation performed to determine the employer's contribution requirements).

The OPEB expense recognized each fiscal year is equal to the change in the net OPEB liability from the beginning of the year to the end of the year, and reflects annual service costs, interest costs and includes adjustments for deferred recognition of the liability and investment experience.

OPEB plans that prepare their own stand-alone financial statements are required to present two financial statements – a statement of fiduciary net position and a statement of changes in fiduciary net position in accordance with GASB Statement No. 74. The statement of fiduciary net position presents the asset and liabilities of the OPEB plan at the end of the OPEB plan's reporting period. The statement of changes in fiduciary net position presents the additions, such as contributions and investment income, and deductions, such as benefit payments and expense and net increase or decrease in the fiduciary net position.

#### **Notes to Financial Statements**

GASB Statement No. 75 requires the notes of the employer's financial statements to disclose the total OPEB expense, the OPEB plan's liabilities and assets and deferred outflows and inflows of resources related to OPEBs.

## SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

GASB Statements Nos. 74 and 75 require the notes of the financial statements for the employers' OPEB plan include:

- A description of benefits provided by the plan
- The type of employees and number of members covered by the OPEB plan
- A description of the plan's funding policy, which includes member and employer contribution requirements
- The OPEB plan's investment policies
- The OPEB plan's fiduciary net position, net OPEB liability and the OPEB plan's fiduciary net position as a percentage of the total OPEB liability
- Significant assumptions and methods used to calculate the total OPEB liability
- Inputs to the discount rates
- Certain information about mortality assumptions and the date of experience studies

Retirement systems that issue stand-alone financial statements are required to disclose additional information in accordance with GASB Statement No. 74:

- The compositions of the OPEB plan's board and the authority under which benefit terms may be amended
- A description of how fair value is determined
- Information regarding certain reserves and investments, which include concentrations of investments greater than or equal to 5%, receivables, and insurance contracts excluded from plan assets

### Required Supplementary Information

GASB Statement No. 74 requires a 10-year fiscal history\* of:

- Sources of changes in the net OPEB liability
- Information about the components of the net OPEB liability and related ratios, including the OPEB plan's fiduciary net position as a percentage of the total OPEB liability and the net OPEB liability as a percent of covered employee payroll
- Comparison of the actual employer contributions to the actuarially determined contributions based on the plan's funding policy

\*These tables may be built prospectively as information becomes available.

### Calculation of the Single Discount Rate

GASB Statements Nos. 74 /75 include a specific requirement for the discount rate that is used for the purpose of the measurement of the Total OPEB Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a risk free rate is required, such as a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating.

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 5.20% per year, and the municipal bond rate, if applicable, is 3.97% at July 1, 2024 and 5.20% at June 30, 2025.

### Contribution Policy

The single discount rate is determined based upon the projection of assets, investment return, benefit payments and contributions. The contribution policy assumed for this valuation is pay as you go.

### Measurement of the Net OPEB Liability

The net OPEB liability is to be measured as the total OPEB liability, less the amount of the OPEB plan's fiduciary net positions. Using more familiar actuarial terms, this will be the accrued liability less the market value of assets.

### Timing of the Valuation

An actuarial valuation to determine the total OPEB liability is required to be performed at least once every two years. The net OPEB liability and OPEB expense should be measured as of the OPEB plan's fiscal year end (measurement date) on a date that is within the employer's prior fiscal year. If the actuarial valuation used to determine the total OPEB liability is calculated as of the beginning of the year, the results are required to be rolled forward from the actuarial valuation date to the measurement date.

The total OPEB liability shown in this report is based on the census data and financial information provided for the actuarial valuation performed as of June 30, 2024 and updated to the measurement date.

Financial Reporting Under GASB 74/75

Schedules of Required Supplementary Information  
 Schedule of Changes in the Net OPEB Liability and Related Ratios Multiyear

Fiscal Year Ending	6/30/2025	6/30/2024
<b>Total OPEB Liability</b>		
Service Cost including Administrative Expenses	\$ 62,598	\$ 63,067
Interest on the Total OPEB Liability	66,892	65,892
Benefit Changes	0	0
Differences Between Expected and Actual Experience	0	93,440
Assumption Changes	(102,294)	3,586
Benefit Payments	(237,849)	(258,377)
Refunds	0	0
OPEB Plan Administrative Expense	0	0
<b>Net Change in Total OPEB Liability</b>	\$ (210,653)	\$ (32,392)
<b>Total OPEB Liability - Beginning</b>	\$ 1,803,856	\$ 1,836,248
<b>Total OPEB Liability - Ending</b>	\$ 1,593,203	\$ 1,803,856
<b>Plan Fiduciary Net Position</b>		
Employer Contributions	\$ 237,849	\$ 258,377
Employee Contributions	0	0
OPEB Plan Net Investment Income	0	0
Benefit Payments, Including Refunds of Member Contributions	(237,849)	(258,377)
Other	0	0
Administrative Expense	0	0
<b>Net Change in Plan Fiduciary Net Position</b>	\$ 0	\$ 0
<b>Plan Fiduciary Net Position - Beginning</b>	\$ 0	\$ 0
<b>Plan Fiduciary Net Position - Ending</b>	\$ 0	\$ 0
<b>Net OPEB Liability - Ending</b>	\$ 1,593,203	\$ 1,803,856
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%
Covered-employee payroll	\$ 16,776,139	\$ 16,366,965
Net OPEB Liability as a Percentage of Covered-Employee Payroll	9.50%	11.02%
Notes to Schedule	10 fiscal years to be built prospectively	

## SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

The additional exhibits and information needed to comply with the GASB 75 disclosure requirements for the 2025 fiscal year end are included here.

### NET OPEB LIABILITY AND RELATED RATIOS

Item	TRS	IMRF	Total
Total OPEB Liability	\$ 1,157,106	\$ 436,097	\$ 1,593,203
Plan Fiduciary Net Position	0	0	0
Net OPEB Liability	\$ 1,157,106	\$ 436,097	\$ 1,593,203
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%

### GASB 74/75 - SCHEDULE OF CHANGES IN NET OPEB LIABILITY

GASB Statements Nos. 74/75 requires a 10-year schedule of changes in the net OPEB liability. The statement provides that the required supplementary information should be presented for as many years for which information measured in conformity with the requirements of the Statement is available and that the schedules should not include information that is not measured in conformity with the requirements of the Statement.

The information prior to 2018 necessary to provide a schedule of changes in net OPEB liability measured in conformity with the requirements of GASB Statement No. 74 is not available. The 10-year schedule will be built prospectively.

Fiscal Year Ending 6/30	Total OPEB Liability	Plan Net Position	Net OPEB Liability	Plan Net Position as a % of Total OPEB Liability	Covered Employee Payroll	Net OPEB Liability as a % of Covered Payroll
2025	\$1,593,203	\$0	\$1,593,203	0.00%	\$16,776,139	9.50%
2024	1,803,856	0	1,803,856	0.00%	16,366,965	11.02%
2023	1,836,248	0	1,836,248	0.00%	15,009,475	12.23%
2022	1,965,709	0	1,965,709	0.00%	14,293,229	13.75%
2021	2,067,486	0	2,067,486	0.00%	14,733,066	14.03%
2020	2,211,659	0	2,211,659	0.00%	14,373,723	15.39%
2019	5,126,180	0	5,126,180	0.00%	14,079,363	36.41%
2018	4,915,105	0	4,915,105	0.00%	13,522,519	36.35%

### SENSITIVITY OF NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE

GASB Statements Nos. 74/75 requires a disclosure of measures of the net OPEB liability calculated using

- a discount rate that is 1 percentage point higher than the discount rate used for the actuarial valuation; and
- a discount rate that is 1 percentage point lower than the discount rate used for the actuarial valuation.

The sensitivity of the net OPEB liability to changes in the Single Discount rate is presented in the below table. The table presents the plan's net OPEB liability, calculated using a Single Discount Rate of 5.20%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is 1-percentage-point lower or 1-percentage point higher:

## SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

### SENSITIVITY OF NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE (Continued)

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
TRS	\$1,215,409	\$1,157,106	\$1,101,415
IMRF	<u>458,071</u>	<u>436,097</u>	<u>415,108</u>
Total	\$1,673,480	\$1,593,203	\$1,516,523

### SENSITIVITY OF NET OPEB LIABILITY TO CHANGES IN THE HEALTHCARE TREND

GASB Statements Nos. 74/75 requires a disclosure of measures of the net OPEB liability calculated using:

- healthcare trend rates that are 1 percentage point higher than the trend rates used for the actuarial valuation; and
- healthcare trend rates that are 1 percentage point lower than the trend rates used for the actuarial valuation.

	1% Decrease 5.25% Decr. to 4.00%	Current Trend Rates 6.25% Decr. to 5.00%	1% Increase 7.25% Decr. to 6.00%
TRS	\$1,124,842	\$1,157,106	\$1,190,977
IMRF	<u>423,937</u>	<u>436,097</u>	<u>448,863</u>
Total	\$1,548,779	\$1,593,203	\$1,639,840

### TEN YEAR SCHEDULE OF ACTUARIALLY DETERMINED CONTRIBUTIONS

GASB Statements Nos. 74/75 requires a schedule presenting a comparison of the actual employer contributions with the actuarially determined contributions over the past 10 fiscal years. The 10-year schedule is shown below.

Fiscal Year Ending 6/30	Actuarially Determined Contribution*	Employer Contribution in Relation to Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Employer Contribution as a % of Covered Employee Payroll
2025	N/A	N/A	\$0	\$16,776,139	0.00%
2024	N/A	N/A	0	16,366,965	0.00%
2023	N/A	N/A	0	15,009,475	0.00%
2022	N/A	N/A	0	14,293,229	0.00%
2021	N/A	N/A	0	14,733,066	0.00%
2020	N/A	N/A	0	14,373,723	0.00%
2019	N/A	N/A	0	14,079,363	0.00%
2018	N/A	N/A	0	13,522,519	0.00%

\* Pay-as-you-go

## SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

### Financial Reporting Under GASB 74/75 OPEB Expense Fiscal Year Ending June 30, 2025

Fiscal Year Ending	6/30/2025	6/30/2024
<b><u>Expense</u></b>		
Service Cost	\$ 62,598	\$ 63,067
Administrative Expense	0	0
Interest on the Total OPEB Liability	66,892	65,892
Current-Period Benefit Changes	0	0
Employee Contributions	0	0
Projected Earnings on Plan Investments	0	0
Other Changes in Plan Fiduciary Net Position	0	0
Recognition of Outflow (Inflow) of Resources due to Liabilities	25,613	33,762
Recognition of Outflow (Inflow) of Resources due to Assets	0	0
<b>Total OPEB Expense</b>	<b>\$ 155,103</b>	<b>\$ 162,721</b>
<b><u>Reconciliation of Net OPEB Liability</u></b>		
<b>Net OPEB Liability Beginning of Year</b>	<b>\$ 1,803,856</b>	<b>\$ 1,836,248</b>
OPEB Expense	155,103	162,721
Employer Contributions	(237,849)	(258,377)
Deferred Investment Experience (inflows)/outflows	0	0
Deferred Liability Experience (inflows)/outflows	(27,173)	66,267
Deferred Assumption Changes (inflows)/outflows	(100,734)	(3,003)
<b>Net OPEB Liability End of Year</b>	<b>\$ 1,593,203</b>	<b>\$ 1,803,856</b>

## SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

### OPEB Expense Fiscal Year Ending June 30, 2025 Schedule of Outflows and Inflows of Resources

A. Change in Outflows and (Inflows) of Resources during Current Plan Year				
Experience (Gain) / Loss	Initial Balance	Amortization Factor	Amortization	Balance at End of Year
1. Difference between expected and actual non-investment experience	\$ 0	12.5525	\$ 0	\$ 0
2. Assumption Changes	(102,294)	12.5525	(8,149)	(94,145)
3. Difference between expected and actual investment earnings	0	5.0000	0	0
<b>4. Total</b>	<b>\$ (102,294)</b>		<b>\$ (8,149)</b>	<b>\$ (94,145)</b>

B. Outflows and Inflows of Resources by Source to be recognized in Current OPEB Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Difference between expected and actual non-investment experience	\$ 27,173	\$ 0	\$ 27,173
2. Assumption Changes	17,105	(18,665)	(1,560)
3. Difference between expected and actual investment earnings	0	0	0
<b>4. Total</b>	<b>\$ 44,278</b>	<b>\$ (18,665)</b>	<b>\$ 25,613</b>

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future OPEB Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Difference between expected and actual non-investment experience	\$ 243,891	\$ 0	\$ 243,891
2. Assumption Changes	92,040	(192,263)	(100,223)
3. Difference between expected and actual investment earnings	0	0	0
<b>4. Total</b>	<b>\$ 335,931</b>	<b>\$ (192,263)</b>	<b>\$ 143,668</b>

D. Deferred Outflows and Inflows of Resource by Year to be recognized in Future OPEB Expenses			
Year Ending	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources	
June 30			
2026	\$ 44,278	\$ (18,665)	
2027	44,278	(18,665)	
2028	44,278	(18,665)	
2029	44,278	(18,665)	
2030	37,492	(18,665)	
Thereafter	121,327	(98,938)	
<b>Total</b>	<b>\$ 335,931</b>	<b>\$ (192,263)</b>	

## SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

Actuarial Assumption Item	Annual Actuarial Valuation						
<b>Actuarial Cost Method</b>	The Actuarial Cost Method used in this valuation is the Entry Age Normal Actuarial Cost Method. Under this Method, a Normal Cost is developed by spreading the actuarial value of benefits expected to be received by each active participant over the total working lifetime of that participant, from hire to termination, as a level percentage of pay.						
<b>Discount (Interest) Rate</b>	A discount rate of 3.97% was used as of July 1, 2024 and 5.20% was used as of June 30, 2025.						
<b>Salary Increase</b>	Salaries are assumed to increase at the rate of 2.50% per annum.						
<b>Monthly Health Plan Premium Costs (Blended)*</b>	<u>Coverage</u>	<u>IMRF</u>		<u>TRS</u>			
		<u>PPO</u>	<u>HMO</u>	<u>MCP</u>	<u>TCHP (MCA)</u>	<u>TCHP (MCUA)</u>	
	EE Only	\$1,217.70	\$798.04	\$347.20	\$810.30	\$405.14	
	EE and SP	\$2,106.56	\$1,458.33	\$1,388.78	\$2,430.88	\$2,025.72	
	EE & CH	\$2,106.56	\$1,542.80	N/A	N/A	N/A	
Family	\$2,849.32	\$2,204.15	N/A	N/A	N/A		
	<i>* For valuation calculations, blended rates are adjusted to reflect the individual participant age through actuarial rate factors. The factors used are from the Society of Actuaries June 2013 report: "Health Care Costs – From Birth to Death"</i>						
<b>Mortality</b>	Base Rates: IMRF-PubG; TRS-PubT. Improvement Scale: MP2021FG						
<b>Disability</b>	Representative Disability rates by Age and Sex:						
	<u>Age</u>	<u>TRS</u>		<u>IMRF</u>			
		<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>		
	25	0.0001	0.0003	0.0000	0.0000		
	35	0.0002	0.0006	0.0001	0.0000		
	45	0.0005	0.0010	0.0003	0.0001		
	55	0.0014	0.0020	0.0007	0.0003		
	65	0.0025	0.0030	0.0009	0.0006		
<b>Withdrawal</b>	Representative Withdrawal rates by Age, Sex and Service:						
	<u>TRS-Male</u>			<u>TRS-Female</u>			
	<u>Age</u>	<u>Less than 5 Years of Service</u>	<u>5 or More Years of Service</u>	<u>Age</u>	<u>Less than 5 Years of Service</u>	<u>5 or More Years of Service</u>	
	25	0.070	0.030	25	0.065	0.050	
	30	0.065	0.030	30	0.070	0.048	
	40	0.100	0.018	40	0.080	0.015	
	50	0.120	0.013	50	0.080	0.015	
	60	0.150	0.030	60	0.140	0.025	
	<u>IMRF</u>						
	<u>Service</u>	<u>Male</u>	<u>Female</u>	<u>Service</u>	<u>Male</u>	<u>Female</u>	
	0	0.245	0.285	5	0.088	0.103	
	1	0.195	0.222	6	0.073	0.085	
	2	0.150	0.178	7	0.070	0.080	
	3	0.130	0.145				
	4	0.103	0.118				
				<u>8 or More YOS</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
					25	0.000	0.080
					35	0.035	0.058
					45	0.023	0.036
					55	0.015	0.025

**SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD**

Actuarial Assumption Item	Annual Actuarial Valuation					
Retirement	Representative Retirement rates by Age and Service:					
	<b>TRS Tier 1</b>					
		Years of Service				
	Age	5-18	19-29	30-31	32-33	34+
	55	0.00	0.07	0.08	0.40	0.45
	60	0.20	0.30	0.40	0.60	0.40
	65	0.25	0.40	0.45	0.50	0.40
	70	1.00	1.00	1.00	0.50	0.30
	<b>TRS Tier 2</b>					
		Years of Service				
	Age	9-18	19-30	31	32+	
	55	0.00	0.00	0.00	0.00	
	62	0.13	0.15	0.20	0.25	
	65	0.08	0.10	0.15	0.20	
	67	0.20	0.40	0.70	0.70	
70	1.00	1.00	1.00	1.00		
<b>IMRF Tier 1</b>						
Age	Reduced Early		Normal Retirement			
	Male	Female	Male	Female		
55	0.071	0.06	0.37	0.26		
56	0.071	0.06	0.28	0.20		
57	0.071	0.06	0.21	0.17		
58	0.071	0.06	0.21	0.17		
59	0.071	0.06	0.23	0.19		
60			0.13	0.11		
61			0.13	0.10		
62			0.21	0.18		
63			0.19	0.18		
64			0.18	0.17		
65			0.25	0.26		
66			0.31	0.28		
67			0.26	0.26		
68			0.24	0.22		
69			0.22	0.23		
70			0.22	0.23		
71			0.22	0.21		
72			0.19	0.21		
73			0.20	0.23		
74			0.21	0.21		
75			0.21	0.22		
76			0.21	0.22		
77			0.21	0.22		
78			0.21	0.22		
79			0.21	0.22		
80			1.00	1.00		

**SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD**

Actuarial Assumption Item	Annual Actuarial Valuation								
Retirement (cont.)	IMRF - Tier 2								
	Age	Reduced Early		Normal Retirement					
				Service Less Than 30 Years		Service Between 30-35 Years		Service 35 Years or More	
		Male	Female	Male	Female	Male	Female	Male	Female
62	0.15	0.13							
63	0.15	0.13							
64	0.15	0.13							
65	0.15	0.13							
66	0.15	0.13							
67			0.30	0.25	0.50	0.50	0.75	0.75	
68			0.30	0.25	0.50	0.50	0.75	0.75	
69			0.25	0.20	0.50	0.50	0.75	0.75	
70			0.20	0.18	0.50	0.50	0.75	0.75	
71			0.20	0.18	0.50	0.50	0.75	0.75	
72			0.20	0.18	0.50	0.50	0.75	0.75	
73			0.18	0.18	0.50	0.50	0.75	0.75	
74			0.18	0.18	0.50	0.50	0.75	0.75	
75			0.18	0.18	0.50	0.50	0.75	0.75	
76			0.18	0.18	0.50	0.50	0.75	0.75	
77			0.18	0.18	0.50	0.50	0.75	0.75	
78			0.18	0.18	0.50	0.50	0.75	0.75	
79			0.18	0.18	0.50	0.50	0.75	0.75	
80			1.00	1.00	1.00	1.00	1.00	1.00	
<b>Participation</b>	100% of TRS employees eligible for a District Stipend were assumed to participate in the plan.								
	100% of all other employees currently enrolled in medical plans were assumed to participate in the plan.								
	33-1/3% of employees who waived coverage were assumed to participate in the plan at retirement.								
<b>Plan Election</b>	IMRF-100% of employees were assumed to continue in their current medical plan (HMO or PPO) at retirement through Medicare eligibility; 100% of retirees were assumed to continue in their medical plan through Medicare eligibility.								
	TRS Employees-100% of employees were assumed to receive the District Stipend to pay for TRIP medical coverage at retirement through Medicare eligibility, with assumed election percentages: MCP-27%, TCHP(MCA)-60%, TCHP(MCUA)-13%								
	TRS Grandfathered Retirees-100% of retirees were assumed to continue in their current medical plan through Medicare eligibility (MCP, TCHP (MCA) or TCHP (MCUA)).								
<b>Spouse Information</b>	50% of employees were assumed to have participating spouses. Females were assumed to be three years younger than males.								

## SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

Actuarial Assumption Item	Annual Actuarial Valuation		
Health Care Cost Inflation Rates	<u>Period</u>	<u>Medical</u>	<u>Dental</u>
	2024	6.25%	3% per Year
	2025	6.00%	
	2026	5.75%	
	2027	5.50%	
	2028	5.25%	
	2029 and After	5.00%	

## SECTION FIVE: PARTICIPANT DATA

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### PARTICIPANT SUMMARY AS OF JUNE 30, 2024

Status	TRS	IMRF	Total
Active Participants	130	53	183
Retired Participants	11	3	14
<b>Total</b>	<b>141</b>	<b>56</b>	<b>197</b>

**SECTION FIVE: PARTICIPANT DATA**

**ACTIVE PARTICIPANT AGE AND SERVICE DISTRIBUTIONS AS OF JUNE 30, 2024**

**TRS**

Age Group	Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 20										0
20 - 24	3									3
25 - 29	12	3								15
30 - 34	7	1								8
35 - 39	12	6	5							23
40 - 44	2	10	5	6	1					24
45 - 49	2	6	5	7	8	2				30
50 - 54	3	1		2	7	5				18
55 - 59			1		1	1	4			7
60 - 64	1				1					2
65 & Over										0
<b>Total</b>	<b>42</b>	<b>27</b>	<b>16</b>	<b>15</b>	<b>18</b>	<b>8</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>130</b>

Average Age: 42.67 years  
 Average Length of Service: 11.75 years

**IMRF**

Age Group	Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 20										0
20 - 24	1									1
25 - 29	6	1								7
30 - 34		2								2
35 - 39	3			1						4
40 - 44	4									4
45 - 49	1	2								3
50 - 54	1	2		1						4
55 - 59	3	3	1	2	1		1			11
60 - 64	4	1	1	1	1	1				9
65 & Over	1	1	1		2	3				8
<b>Total</b>	<b>24</b>	<b>12</b>	<b>3</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>53</b>

Average Age: 50.76 years  
 Average Length of Service: 9.43 years

**SECTION SIX: SUMMARY OF PRINCIPAL PLAN PROVISIONS**

Item	Provision														
<b>Eligibility</b>	Full-Time Employees - IMRF (Cafeteria, Custodian, Support, Admin and Teacher Aide) Full-Time Employees - TRS (Teacher and Special Teacher)														
	<b><u>IMRF Tier 1:</u></b> Normal Retirement: Age 55 and 35 years of service; or Age 60 and 8 years of service. Early Retirement: Age 55 and 8 years of service. Age 55 and 30 years of service.														
	<b><u>IMRF Tier 2:</u></b> Normal Retirement: Age 62 and 35 years of service; or Age 67 and 10 years of service. Early Retirement: Age 62 and 10 years of service. Age 62 and 30 years of service.														
	<b><u>TRS (Teacher and Special Teacher):</u></b> 15 years of service in District 74; and														
	<b><u>TRS Tier 1:</u></b> Normal Retirement: Age 55 and 35 years of service; or Age 60 and 10 years of service; or Age 62 and 5 years of service. Early Retirement: Age 55 and 20 years of service.														
	<b><u>TRS Tier 2:</u></b> Normal Retirement: Age 67 and 10 years of service. Early Retirement: Age 62 and 10 years of service.														
	<b>Coverage and Benefits</b>	<b><u>Medical/Prescription Coverage</u></b> IMRF: PPO or HMO TRS: Managed Care Plan (MCP), TCHP (MCA) or TCHP (MCUA)													
		<b><u>Retirees - IMRF</u></b>													
		<b><u>Pre-65 Medical Coverage</u></b> For those employees who had ten years of service with the District as of June 1, 2011 and have been a full-time employee with the District for at least the following periods:													
		<table border="1"> <tr> <td>Age</td> <td>55</td> <td>56</td> <td>57</td> <td>58</td> <td>59</td> <td>60</td> </tr> <tr> <td>Years</td> <td>20</td> <td>19</td> <td>18</td> <td>17</td> <td>16</td> <td>15</td> </tr> </table>	Age	55	56	57	58	59	60	Years	20	19	18	17	16
Age		55	56	57	58	59	60								
Years		20	19	18	17	16	15								
The District will pay the same rate as is available to active employees for single or family premium coverage given the employee had such coverage at time of retirement. The current rate for active employees is approximately 30% and the District pays the remaining percentage (approximately 70%).															
For those employees who did not have ten years of service to the District as of June 1, 2011, the employer contribution for insurance coverage for retired support personnel shall be at the same rate as is available to active employees for single premium coverage.															

**SECTION SIX: SUMMARY OF PRINCIPAL PLAN PROVISIONS**

Item	Provision
<p><b>Coverage and Benefits (cont.)</b></p>	<p><u>Post-65 Medical Coverage</u> Retirees are not allowed to remain on the District insurance once Medicare eligible.</p>
	<p style="text-align: center;"><u>Retirees - TRS</u></p>
	<p><u>Pre-65 Medical Coverage</u> Retirees are not allowed to remain on the District insurance and must seek outside coverage such as that offered through TRIP.</p>
	<p>The District will pay one of the below benefits for any teacher who has retired through TRS and who has been a full-time employee with the District for at least 15 years at the time of retirement:</p>
	<p>1. Single premium cost for TRIP insurance, up to a maximum of \$5,000 annually until the retiree becomes Medicare-eligible; or</p>
	<p>2. A lump sum payment of \$35,000 to be paid in January following the year in which the teacher retired.</p>
	<p>There may be current retirees who were grandfathered into the District paying 100% of the premium for single, spousal or family coverage - dependent on if the employee had this coverage level at the time of retirement - for any of the TRIP or TRAIL plans.</p>
	<p>Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage at no additional cost to the District.</p>
	<p><u>Post-65 Medical Coverage</u> Retirees are not allowed to remain on the District insurance and must seek outside coverage such as that offered through TRIP or TRAIL. The District does not pay for any portion of premium costs once the retiree is Medicare-eligible.</p>
	<p><b><u>Dental and Life Coverage</u></b></p>
<p>Types of Coverage: Dental and Life Insurance (\$50K for Teaching Staff, \$150K for Administrators and Varies for Superintendent).</p>	
<p style="text-align: center;"><u>Retirees - IMRF</u></p>	
<p>Retiree pays the same rate as actives for the cost of dental coverage. The current rate for active employees is 15% and the District pays the remaining 85%. Coverage ends once the retiree is Medicare-eligible.</p>	
<p>Retirees are not eligible for life insurance coverage.</p>	
<p style="text-align: center;"><u>Retirees - TRS</u></p>	
<p>Retirees are not eligible for dental or life insurance coverage.</p>	
<p>There may be current retirees who were grandfathered into the following benefit: If the employee had dental insurance and life insurance at the time of retirement, the District will pay 100% of the premium until age 65 for either single or family coverage - dependent on what level the employee had at the time of retirement.</p>	

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

~~\_\_\_\_\_~~ **CONSENT**

~~\_\_\_\_\_~~ **1st READING**

~~\_\_\_\_\_~~ **KEEP IN COMMITTEE**

~~\_\_\_\_\_~~ **DELETE POLICY**

2. POLICY COMMITTEE TO DETERMINE:

~~\_\_\_\_\_~~ **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Adopt with Additional District Edits**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Not Adopted**  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 4 - Operational Services \

## *Document Status: Draft Update*

### Operational Services

#### **4:30 Revenue and Investments**

##### Revenue

The Superintendent or designee is responsible for making all claims for property tax revenue, State Aid, special State funds for specific programs, federal funds, and categorical grants.

##### Investments

The Superintendent shall either appoint a Chief Investment Officer or serve as one. The Chief Investment Officer shall invest money that is not required for current operations, in accordance with this policy and State law.

The Chief Investment Officer and Superintendent shall use the standard of prudence when making investment decisions. They shall use the judgment and care, under circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of their capital as well as its probable income.

##### Investment Objectives

The objectives for the School District's investment activities are:

1. Safety of Principal - Every investment is made with safety as the primary and over-riding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.
2. Liquidity - The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments shall be considered.
3. Rate of Return - The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.
4. Diversification - The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

##### Authorized Investments

The Chief Investment Officer may invest District funds in one or more of the following:

1. Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, that are guaranteed by the full faith and credit of the United States of America as to principal and interest.
2. Bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities.

The term “agencies of the United States of America” includes: (a) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 and Acts amendatory thereto, (b) the federal home loan banks and the federal home loan mortgage corporation, and (c) any other agency created by Act of Congress.

3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act.
4. Short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if: (a) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and that mature not later than 270 days from the date of purchase, (b) such purchases do not exceed 10% of the corporation’s outstanding obligations, and (c) no more than one-third of the District’s funds may be invested in short-term obligations of corporations under this paragraph.
5. Obligations of corporations organized in the United States with assets exceeding \$500,000,000 if: (a) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature more than 270 days but less than 10 years from the date of purchase, (b) such purchases do not exceed 10% of the corporation's outstanding obligations, and (c) no more than one-third of the District's funds may be invested in obligations of corporations under this paragraph.
6. Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraph (1) or (2) and to agreements to repurchase such obligations.
7. Interest-bearing bonds of any county<sup>222</sup>, township, city, village, incorporated

town, municipal corporation, school district, the State of Illinois, any other state, or any political subdivision or agency of the State of Illinois or any other state, whether the interest earned is taxable or tax-exempt under federal law. The bonds shall be (a) registered in the name of the municipality, county, or other governmental unit, or held under a custodial agreement at a bank, and (b) rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

8. Short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of this State or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations, the shares, or investment certificates that are insured by the Federal Deposit Insurance Corporation. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of the Chief Investment Officer, the public funds so invested will be required for expenditure by the District or its governing authority.
9. Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States; provided, however, the principal office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.
10. A Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. The District may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.
11. The Illinois School District Liquid Asset Fund Plus.
12. Repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986, as now or hereafter amended or succeeded, subject to the provisions of said Act and the regulations issued there under. The government securities, unless registered or inscribed in the name of the District, shall be purchased through banks or trust companies authorized to do business in the State of Illinois.

- a. Except for repurchase agreements of government securities that are subject to the Government Securities Act of 1986, as now or hereafter amended or succeeded, the District may not purchase or invest in instruments that constitute repurchase agreements, and no financial institution may enter into such an agreement with or on behalf of the District unless the instrument and the transaction meet all of the following requirements:
13. The securities, unless registered or inscribed in the name of the District, are purchased through banks or trust companies authorized to do business in the State of Illinois.
14. The Chief Investment Officer, after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution. The "custodial bank" is the bank or trust company, or agency of government that acts for the District in connection with repurchase agreements involving the investment of funds by the District. The State Treasurer may act as custodial bank for public agencies executing repurchase agreements.
15. A custodial bank must be a member bank of the Federal Reserve System or maintain accounts with member banks. All transfers of book-entry securities must be accomplished on a Reserve Bank's computer records through a member bank of the Federal Reserve System. These securities must be credited to the District on the records of the custodial bank and the transaction must be confirmed in writing to the District by the custodial bank.
16. Trading partners shall be limited to banks or trust companies authorized to do business in the State of Illinois or to registered primary reporting dealers.
17. The security interest must be perfected.
18. The District enters into a written master repurchase agreement that outlines the basic responsibilities and liabilities of both buyer and seller.
19. Agreements shall be for periods of 330 days or less.
20. The Chief Investment Officer informs the custodial bank in writing of the maturity details of the repurchase agreement.
21. The custodial bank must take delivery of and maintain the securities in its custody for the account of the District and confirm the transaction in writing to the District. The custodial undertaking shall provide that the custodian takes possession of the securities exclusively for the District; that the securities are free of any claims against the trading partner; and that any claims by the custodian are subordinate to the District's claims to rights to

those securities.

22. The obligations purchased by the District may only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon the written instruction of the Chief Investment Officer.
23. The custodial bank shall be liable to the District for any monetary loss suffered by the District due to the failure of the custodial bank to take and maintain possession of such securities.
24. Any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto. Paragraph 13 supersedes paragraphs 1-12 and controls in the event of conflict.

Except as provided herein, investments may be made only in banks, savings banks, savings and loan associations, or credit unions that are insured by the Federal Deposit Insurance Corporation or other approved share insurer.

The Chief Investment Officer and Superintendent shall regularly consider material, relevant, and decision-useful sustainability factors in evaluating investment decisions, within the bounds of financial and fiduciary prudence. Such factors include, but are not limited to: (1) corporate governance and leadership factors, (2) environmental factors, (3) social capital factors, (4) human capital factors, and (5) business model and innovation factors, as provided under the Ill. Sustainable Investing Act, [30 ILCS 238/](#).

#### Selection of Depositories, Investment Managers, Dealers, and Brokers

The Chief Investment Officer shall establish a list of authorized depositories, investment managers, dealers and brokers based upon the creditworthiness, reputation, minimum capital requirements, qualifications under State law, as well as a long history of dealing with public fund entities. The Board will review and approve the list at least annually.

In order to be an authorized depository, each institution must submit copies of the last two sworn statements of resources and liabilities or reports of examination that the institution is required to furnish to the appropriate State or federal agency. Each institution designated as a depository shall, while acting as such depository, furnish the District with a copy of all statements of resources and liabilities or all reports of examination that it is required to furnish to the appropriate State or federal agency.

The above eligibility requirements of a bank to receive or hold public deposits do not apply to investments in an interest-bearing savings account, demand deposit account, interest-bearing certificate of deposit, or interest-bearing time deposit if: (1) the District initiates the investment at or through a bank located in Illinois,

and (2) the invested public funds are at all times fully insured by an agency or instrumentality of the federal government.

The District shall consider a financial institution's record and current level of financial commitment to its local community when deciding whether to deposit funds in that financial institution. The District may consider factors including:

1. For financial institutions subject to the federal Community Reinvestment Act of 1977 (CRA), the current and historical ratings that the financial institution has received, to the extent that those ratings are publicly available, under the CRA;
2. For financial institutions subject to the Ill. Community Reinvestment Act (ICRA), the current and historical ratings that the financial institution has received, to the extent that those ratings are publicly available, under the ICRA. [PRESSPlus1](#)
3. Any changes in ownership, management, policies, or practices of the financial institution that may affect the level of the financial institution's commitment to its community;
4. The financial impact that the withdrawal or denial of District deposits might have on the financial institution;
5. The financial impact to the District as a result of withdrawing public funds or refusing to deposit additional public funds in the financial institution; and
6. Any additional burden on the District's resources that might result from ceasing to maintain deposits of public funds at the financial institution under consideration.

The District may not deposit public funds in a financial institution subject to the CRA unless the institution has a current rating of satisfactory or outstanding under the CRA. The District may not deposit public funds in a financial institution subject to the ICRA unless either: (1) the institution has a current rating of satisfactory under the ICRA at the time of deposit; or (2) the Ill. Dept. of Financial and Professional Regulation has not yet completed its initial examination of the institution under the ICRA. The District may not withdraw public funds from a financial institution prior to the date of maturity solely on the basis of a less than satisfactory rating under the ICRA. When investing or depositing public funds, the District may give preference to financial institutions that have a current rating of outstanding under the CRA and the ICRA.

### Collateral Requirements

All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized in accordance with the Public Funds

Investment Act, [30 ILCS 235/](#). The Superintendent or designee shall keep the Board informed of collateral agreements.

### Safekeeping and Custody Arrangements

The preferred method for safekeeping is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board (GASB) Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements, Category I, the highest recognized safekeeping procedures.

### Controls and Report

The Chief Investment Officer shall establish a system of internal controls and written operational procedures to prevent losses arising from fraud, employee error, misrepresentation by third parties, or imprudent employee action.

The Chief Investment Officer shall provide a quarterly investment report to the Board. The report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information. The investment portfolio's performance shall be measured by appropriate and creditable industry standards for the investment type.

The School Board will determine, after receiving the Superintendent's recommendation, which fund is in most need of interest income and the Superintendent shall execute a transfer. This provision does not apply when the use of interest earned on a particular fund is restricted.

### Ethics and Conflicts of Interest

The School Board and District officials will avoid any investment transaction or practice that in appearance or fact might impair public confidence. Board members are bound by the Board policy 2:100, *Board Member Conflict of Interest*. No District employee having influence on the District's investment decisions shall:

1. Have any interest, directly or indirectly, in any investments in which the District is authorized to invest,
2. Have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments, or
3. Receive, in any manner, compensation of any kind from any investments in that the agency is authorized to invest.

LEGAL REF.:

[30 ILCS 235/](#), Public Funds Investment Act.

[30 ILCS 238/](#), Ill. Sustainable Investing Act.

[105 ILCS 5/8-7](#), [5/10-22.44](#), [5/17-1](#), and [5/17-11](#).

CROSS REF.: 2:100 (Board Member Conflict of Interest), 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: April 15, 1996

REVISED: January 9, 2025

REVIEWED: January 9, 2025

REVIEWED: January 11, 2024

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## **PRESSPlus Comments**

PRESSPlus 1. Updated in response to the Public Funds Investment Act, 30 ILCS 235/8, amended by P.A. 104-92, eff. 1-1-26. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

~~\_\_\_\_\_~~ **CONSENT**

~~\_\_\_\_\_~~ **1st READING**

~~\_\_\_\_\_~~ **KEEP IN COMMITTEE**

~~\_\_\_\_\_~~ **DELETE POLICY**

2. POLICY COMMITTEE TO DETERMINE:

~~\_\_\_\_\_~~ **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Adopt with Additional District Edits**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Not Adopted**  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 5 - Personnel \ General Personnel \

## *Document Status: Draft Update*

### General Personnel

#### **5:10 Equal Employment Opportunity and Minority Recruitment**

The School District shall provide equal employment opportunities to all persons regardless of their race; color; religion; creed; national origin; sex; sexual orientation; age; ancestry; marital status; arrest record; military status; order of protection status; unfavorable military discharge; citizenship status provided the individual is authorized to work in the United States; work authorization status; use of lawful products while not at work; being a victim of domestic violence, sexual violence, gender violence, or any other crime of violence or use of District-issued equipment to record such types of violence; [PRESSPlus1](#) genetic information; physical or mental handicap or disability, if otherwise able to perform the essential functions of the job with reasonable accommodation; pregnancy, childbirth, or related medical conditions; reproductive health decisions; credit history, unless a satisfactory credit history is an established bona fide occupational requirement of a particular position; conviction record, unless authorized by law; family responsibilities; or other legally protected categories. No one will be penalized solely for his or her status as a registered qualifying patient or a registered designated caregiver for purposes of the Compassionate Use of Medical Cannabis Program Act, [410 ILCS 130/](#).

Persons who believe they have not received equal employment opportunities should report their claims to the Nondiscrimination Coordinator and/or a Complaint Manager under Board policy 2:260, *Uniform Grievance Procedure*, or in the case of denial of equal employment opportunities on the basis of race, color, or national origin, Board policy 2:270, *Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited*. These individuals are listed below. No employee or applicant will be discriminated or retaliated against because he or she: (1) requested, attempted to request, used, or attempted to use a reasonable accommodation as allowed by the Illinois Human Rights Act, or (2) initiated a complaint, was a witness, supplied information, or otherwise participated in an investigation or proceeding involving an alleged violation of this policy or State or federal laws, rules or regulations, provided the employee or applicant did not make a knowingly false accusation nor provide

knowingly false information.

### Administrative Implementation

The Superintendent shall appoint a Nondiscrimination Coordinator for personnel who shall be responsible for coordinating the District's nondiscrimination efforts. The Nondiscrimination Coordinator may be the Superintendent or a Complaint Manager under Board policy 2:260, *Uniform Grievance Procedure*.

The Superintendent shall appoint a Title IX Coordinator to coordinate the District's efforts to comply with Title IX.

The Superintendent shall insert into this policy the names, office addresses, email addresses, and telephone numbers of the District's current Nondiscrimination Coordinator, Title IX Coordinator, and Complaint Managers.

#### **Nondiscrimination Coordinator:**

Dr. Dominick Lupo, Asst.  
Superintendent for Curriculum  
and Instruction

District Office

6950 N. East Prairie Rd.,  
Lincolnwood, IL 60712

[dlupo@sd74.org](mailto:dlupo@sd74.org)

847-675-8234

#### **Title IX Coordinator:**

Dr. Dominick Lupo, Asst.  
Superintendent for Curriculum  
and Instruction

District Office

6950 N. East Prairie Rd.,  
Lincolnwood, IL 60712

[dlupo@sd74.org](mailto:dlupo@sd74.org)

847-675-8234

#### **Complaint Managers:**

Dr. Dominick Lupo, Asst.  
Superintendent for Curriculum  
and Instruction

District Office

6950 N. East Prairie Road,  
Lincolnwood, IL 60712

[dlupo@sd74.org](mailto:dlupo@sd74.org)

847-675-8234

Aliaa Ibrahim, Principal

Rutledge Hall

6850 N. East Prairie Road,  
Lincolnwood, IL 60712

[aibrahim@sd74.org](mailto:aibrahim@sd74.org)

847-675-8236

The Superintendent shall also use reasonable measures to inform staff members and applicants that the District is an equal opportunity employer, such as by posting required notices and including this policy in the appropriate handbooks.

LEGAL REF.:

[8 U.S.C. §1324a](#) *et seq.*, Immigration Reform and Control Act.

[20 U.S.C. §1681](#) *et seq.*, Title IX of the Education Amendments of 1972; [34 C.F.R. Part 106](#).

[29 U.S.C. §206](#)(d), Equal Pay Act.

[29 U.S.C. §218d](#), Fair Labor Standards Act.

[29 U.S.C. §621](#) *et seq.*, Age Discrimination in Employment Act.

[29 U.S.C. §701](#) *et seq.*, Rehabilitation Act of 1973.

[38 U.S.C. §4301](#) *et seq.*, Uniformed Services Employment and Reemployment Rights Act (1994).

[42 U.S.C. §1981](#) *et seq.*, Civil Rights Act of 1991.

[42 U.S.C. §2000d](#) *et seq.*, Title VI of the Civil Rights Act of 1964; [34 C.F.R. Part 100](#).

[42 U.S.C. §2000e](#) *et seq.*, Title VII of the Civil Rights Act of 1964; [29 C.F.R. Part 1601](#).

[42 U.S.C. §2000ff](#) *et seq.*, Genetic Information Nondiscrimination Act of 2008.

[42 U.S.C. §2000gg](#) *et seq.*, Pregnant Workers Fairness Act; [29 C.F.R. Part 1636](#).

[42 U.S.C. §2000e](#)(k), Pregnancy Discrimination Act.

[42 U.S.C. §12111](#) *et seq.*, Americans with Disabilities Act, Title I.

[III. Constitution, Art. I](#), §§17, 18, and 19.

[105 ILCS 5/10-20.7](#), [5/10-20.7a](#), [5/10-21.1](#), [5/10-22.4](#), [5/10-23.5](#), [5/22-19](#), [5/24-4](#), [5/24-4.1](#), and [5/24-7](#).

[410 ILCS 130/40](#), Compassionate Use of Medical Cannabis Program Act.

[410 ILCS 513/25](#), Genetic Information Privacy Act.

[740 ILCS 174/](#), Ill. Whistleblower Act.

[775 ILCS 5/1-103](#), [5/2-101](#), [5/2-102](#), [5/2-103](#), [5/2-103.1](#), [5/2-104\(D\)](#) and [5/6-101](#), Ill. Human Rights Act.

[775 ILCS 35/](#), Religious Freedom Restoration Act.

[820 ILCS 55/10](#), Right to Privacy in the Workplace Act.

[820 ILCS 70/](#), Employee Credit Privacy Act.

[820 ILCS 75/](#), Job Opportunities for Qualified Applicants Act.

[820 ILCS 112/](#), Ill. Equal Pay Act of 2003.

820 ILCS 180/30 [and 180/33](#), Victims' Economic Security and Safety Act.

[820 ILCS 260/](#), Nursing Mothers in the Workplace Act.

CROSS REF.: 2:260 (Uniform Grievance Procedure), 2:265 (Title IX Grievance Procedure), 2:270 (Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited), 5:20 (Workplace Harassment Prohibited), 5:30 (Hiring Process and Criteria), 5:40 (Communicable and Chronic Infectious Disease), 5:50 (Drug- and Alcohol-Free Workplace; E-Cigarette, Tobacco, and Cannabis Prohibition), 5:70 (Religious Holidays), 5:180 (Temporary Illness or Temporary Incapacity), 5:200 (Terms and Conditions of Employment and Dismissal), 5:250 (Leaves of Absence), 5:270 (Employment At-Will, Compensation, and Assignment), 5:300 (Schedules and Employment Year), 5:330 (Sick Days, Vacation, Holidays, and Leaves), 7:10 (Equal Educational Opportunities), 7:180 (Prevention of and Response to Bullying, Intimidation, and Harassment), 8:70 (Accommodating Individuals with Disabilities)

ADOPTED: September 10, 2002

REVISED: June 26, 2025

REVIEWED: June 26, 2025

**Comments:** Complaint Manager/Nondiscrimination Coordinator contact info updated effective 6/30/22 due to change in administration - RETAIN this note for district historical reference

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## **PRESSPlus Comments**

PRESSPlus 1. Updated in response to the Victims' Economic Security and Safety Act (VESSA), 820 ILCS 180/33, added by P.A. 104-171, eff. 1-1-26. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

~~\_\_\_\_\_~~ **CONSENT**

~~\_\_\_\_\_~~ **1st READING**

~~\_\_\_\_\_~~ **KEEP IN COMMITTEE**

~~\_\_\_\_\_~~ **DELETE POLICY**

2. POLICY COMMITTEE TO DETERMINE:

~~\_\_\_\_\_~~ **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Adopt with Additional District Edits**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Not Adopted**  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 6 - Instruction \

## *Document Status: Draft Update*

### Instruction

#### **6:60 Curriculum Content**

The curriculum shall contain instruction on subjects required by State statute or regulation as follows:

1. In kindergarten through Grade 8, subjects include: (a) language arts, (b) reading, (c) other communication skills, (d) science, (e) mathematics, (f) social studies, (g) art, and (h) music, and (i) drug and substance abuse prevention including the dangers of opioid abuse. [PRESSPlus1](#) A reading opportunity of 60 minutes per day will be promoted for all students in kindergarten through grade 3 whose reading levels are one grade level or more lower than their current grade level. Daily time of at least 30 minutes (with a minimum of at least 15 consecutive minutes if divided) will be provided for supervised, unstructured, child-directed play for all students in kindergarten through grade 5. Before the completion of grade 5, students will be offered at least one unit of cursive instruction. In grades 6, 7, or 8, students must receive at least one semester of civics education in accordance with Illinois Learning Standards for social science.
2. In all schools, drug and alcohol abuse prevention education, including: [PRESSPlus2](#) (a) in each year in grades K through 4, age- and developmentally appropriate instruction, study, and discussion of effective methods for the prevention and avoidance of drugs and the dangers of opioid and substance abuse, (b) in grades 5 through 8, age- and developmentally appropriate classroom instruction on alcohol and drug use and abuse, (c) in grades 6-8, the dangers of fentanyl, and (d) in grades 7 and 8, as well as in interscholastic athletic programs, anabolic steroid abuse prevention, which must also be taught in interscholastic athletic programs.
3. In kindergarten through grade 12, provided it can be funded by private grants or the federal government, violence prevention and conflict resolution must be stressed, including: (a) causes of conflict, (b) consequences of violent behavior, (c) non-violent resolution, and (d) relationships between drugs, alcohol, and violence. In addition, anti-bias education and intergroup conflict resolution may be taught as an effective method for preventing

violence and lessening tensions in schools; these prevention methods are most effective when they are respectful of individuals and their divergent viewpoints and religious beliefs, which are protected by the [First Amendment to the Constitution of the United States](#).

4. In grades kindergarten through 8, [through the 2026-2027 school year](#), [PRESSPlus3](#) age-appropriate Internet safety must be taught, the scope of which shall be determined by the Superintendent or designee. The curriculum must incorporate Board policy 6:235, Access to Electronic Networks, and, at a minimum, include: (a) education about appropriate online behavior, (b) interacting with other individuals on social networking websites and in chat rooms, and (c) cyberbullying awareness and response.
5. [Beginning in the fall of 2027, in grades 3-8 each year, age- and developmentally appropriate instruction on online safety](#). [PRESSPlus4](#)
6. In all grades, students must receive developmentally appropriate opportunities to gain computer literacy skills that are embedded in the curriculum.
7. In all grades, [character education](#) [PRESSPlus5](#) [must be taught including respect, responsibility, fairness, caring, trustworthiness, and citizenship in order to raise students' honesty, kindness, justice, discipline, respect for others, and moral courage. Instruction on](#) [in all grades will include educating students about](#) behaviors that violate Board policy 7:180, *Prevention of and Response to Bullying, Intimidation, and Harassment*.
8. In all grades, citizenship values must be stressed, including: (a) American patriotism, (b) principles of representative government (the American Declaration of Independence, the Constitution of the United States of America and the Constitution of the State of Illinois), (c) proper use and display of the American flag, [and](#) (d) the Pledge of Allegiance, [and \(e\) the voting process](#). [PRESSPlus6](#)
9. In all grades, physical education must be taught including a developmentally planned and sequential curriculum that fosters the development of movement skills, enhances health-related fitness, increases students' knowledge, offers direct opportunities to learn how to work cooperatively in a group setting, and encourages healthy habits and attitudes for a healthy lifestyle. Unless otherwise exempted, all students are required to engage in a physical education course with such frequency as determined by the Board after recommendation from the Superintendent, but at a minimum of three days per five-day week. For exemptions and substitutions, see policy 7:260, *Exemption from Physical Education*.

10. In all schools, health education must be stressed, including: [PRESSPlus7](#) (a) human ecology, health, growth, development, personal health habits, and nutrition, (b) family life, (c) prevention and control of disease, proper nutrition, (b) physical fitness, (c) personal health habits, (d) dangers and avoidance of abduction, (de) age- and developmentally appropriate and evidence-informed sexual abuse and assault awareness and prevention education in all grades, (e) public health, environmental health, disaster preparedness, and safety education, [PRESSPlus8](#) (f) mental health and illness, (g) dental health, (h) cancer education, and (i) age- and developmentally appropriate consent education [PRESSPlus9](#) and (f) in grades 6-8, the dangers of fentanyl. The Superintendent shall implement a comprehensive health education program in accordance with State law, including an age- and developmentally appropriate consent education curriculum pursuant to 105 ILCS 5/27-9.1b1010.
11. In all schools, abduction education that addresses the danger of and avoidance of abduction. [PRESSPlus10](#)
12. In all schools, career/vocational education must be stressed, including (a) the importance of work, (b) the development of basic skills to enter the world of work and/or continue formal education, (c) good work habits and values, (d) the relationship between learning and work, and (e) if possible, a student work program that provides the student with work experience as an extension of the regular classroom.
13. In all schools, consumer education must be stressed, including: (a) knowledge of banking and banking procedures, (b) budgeting, (c) credit cards, credit applications, and credit options, and (d) other related skills and knowledge needed in the modern world.
14. In all schools, environmental education, including instruction on: (a) the current problems and needs in the conservation of natural resources and (b) beginning in the fall of 2026, instruction on climate change.
15. In all schools, instruction as determined by the Superintendent or designee on United States (U.S.) history must be taught, including: (a) the principles of representative government, (b) the Constitutions of the U.S. and Illinois, (c) the role of the U.S. in world affairs, (d) the role of labor unions, (e) the role and contributions of ethnic groups, including but not limited to, African Americans, Albanians, Asian Americans, Bohemians, Czechs, French, Germans, Hispanics (including the events related to the forceful removal and illegal deportation of Mexican-American U.S. citizens during the Great Depression), Hungarians, Irish, Italians, Lithuanians, Polish, Russians, Scots, and Slovaks in the history of this country and State, (f) a study of the roles and contributions of lesbian, gay, bisexual, and transgender

(LGBT) people in the history of the U.S. and Illinois, (g) Illinois history, (h) the contributions made to society by Americans of different faith practices, including, but not limited to, Muslim Americans, Jewish Americans, Christian Americans, Hindu Americans, Sikh Americans, Buddhist Americans, and any other collective community of faith that has shaped America, (i) Native American nations' sovereignty and self-determination, both historically and in the present day, with a focus on urban Native Americans, and (j) ~~beginning in the fall of 2024,~~ the events of the Native American experience and Native American history within the Midwest and Illinois since time immemorial in accordance with [105 ILCS 5/27-20.05](#).

In addition, all schools shall hold an educational program on the United States Constitution on Constitution Day, each September 17, commemorating the September 17, 1787 signing of the Constitution. However, when September 17 falls on a Saturday, Sunday, or holiday, Constitution Day shall be held during the preceding or following week.

16. ~~In grade 7 and all high school courses concerning U.S. history or a combination of U.S. history and American government, students must view a Congressional Medal of Honor film made by the Congressional Medal of Honor Foundation, provided there is no cost for the film.~~ [PRESSPlus11](#)
17. In elementary schools, the curriculum includes instruction as determined by the Superintendent or designee on the Holocaust and crimes of genocide, including Nazi atrocities of 1933-1945, the Native American genocide in North America, Armenian Genocide, the Famine-Genocide in Ukraine, [Q1](#) and more recent atrocities in Cambodia, Bosnia, Rwanda, and Sudan.
18. In elementary schools, instruction as determined by the Superintendent or designee on the history, struggles, and contributions of women and African Americans must be stressed.
19. In grades kindergarten through 8, violence prevention and conflict resolution must be stressed, including: (a) causes of conflict, (b) alternative solutions, (c) non-violent resolution, (d) consequences of violent behavior, and (e) relationships between drugs, alcohol, and violence, provided it can be funded by private grants or the federal government.
20. In all schools, instruction as determined by the Superintendent or designee must be included on Black History, including the history of the pre-enslavement of Black people from 3,000 BCE to AD 1619, the African slave trade, slavery in America, the study of the reasons why Black people came to be enslaved, the vestiges of slavery in this country, the study of the American civil rights renaissance, as well as the struggles and contributions of African-Americans. <sup>239</sup>

21. In all schools, instruction during courses as determined by the Superintendent or designee on disability history, awareness, and the disability rights movement.
22. In all schools, instruction as determined by the Superintendent or designee on the events of Asian American history, including the history of Asian Americans in Illinois and the Midwest, as well as the contributions of Asian Americans toward advancing civil rights from the 19th century onward, which must include the contributions made by individual Asian Americans in government and the arts, humanities, and sciences, as well as the contributions of Asian American communities to the economic, cultural, social, and political development of the United States.
23. In kindergarten through grade 8, education must be available to students concerning effective methods of preventing and avoiding traffic injuries related to walking and bicycling.

LEGAL REF.:

[Pub. L. No. 108-447](#), Section 111 of Division J, Consolidated Appropriations Act of 2005.

[Pub. L. No. 110-385](#), Title II, 122 stat. 4096 (2008), Protecting Children in the 21st Century Act.

[47 C.F.R. §54.520](#).

[5 ILCS 465/3](#) and [465/3a](#).

[20 ILCS 2605/2605-480](#).

[105 ILCS 5/2-3.80](#)(e) and (f), [5/10-20.79](#), [5/10-20.84](#), [5/10-23.13](#), [5/27-3](#), [5/27-3.5](#), [5/27-5](#), [5/27-6](#), [5/27-6.5](#), [5/27-7](#), [5/27-12](#), [5/27-12.1](#), [5/27-13.1](#), [5/27-13.2](#), [5/27-20.05](#), [5/27-20.08](#), [5/27-20.3](#), [5/27-20.4](#), [5/27-20.5](#), [5/27-20.7](#), [5/27-20.8](#), [5/27-21](#), [5/27-22](#), [5/27-23.3](#), [5/27-23.4](#), [5/27-23.7](#), [5/27-23.8](#), [5/27-23.10](#), [5/27-23.11](#), [5/27-23.15](#), [5/27-23.16](#), [5/27-24.1](#), and [5/27-24.2](#), [5/22-110](#), [5/27-105](#), [5/27-110](#), [5/27-115](#), [5/27-210](#), [5/27-215](#), [5/27-245](#), [5/27-250](#), [5/27-255](#), [5/27-260](#), [5/27-305](#), [5/27-310](#), [5/27-315](#), [5/27-405](#), [5/27-410](#) (scheduled for repeal on 7-1-27), [5/27-415](#) (scheduled for repeal on 7-1-27), [5/27-505](#), [5/27-510](#), [5/27-515](#), [5/27-520](#), [5/27-525](#), [5/27-530](#), [5/27-535](#), [5/27-540](#), [5/27-545](#), [5/27-605](#), [5/27-705](#), [5/27-710](#), [5/27-715](#), [5/27-720](#), [5/27-725](#), [5/27-810](#), [5/27-815](#), and [5/27-1050](#). [PRESSPlus12](#)

[105 ILCS 110/3](#), Comprehensive Health Education Program. [PRESSPlus13](#)

[105 ILCS 435/](#), Vocational Education Act.

[625 ILCS 5/6-408.5](#), Ill. Vehicle Code.

[23 Ill.Admin.Code §§1.420, 1.425, 1.430, and 1.440.](#)

CROSS REF.: 4:165 (Awareness and Prevention of Child Sex Abuse and Grooming Behaviors), 6:20 (School Year Calendar and Day), 6:40 (Curriculum Development), 6:70 (Teaching About Religions), 6:235 (Access to Electronic Networks), 7:180 (Prevention of and Response to Bullying, Intimidation, and Harassment), 7:185 (Teen Dating Violence Prohibited), 7:190 (Student Behavior), 7:260 (Exemption from Physical Education)

ADOPTED: September 10, 2002

REVISED: January 9, 2025

REVIEWED: January 9, 2025

REVIEWED: March 7, 2024

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### Questions and Answers:

\*\*\*Required Question 1. A district may include in its curriculum a unit of instruction studying the causes and effects of mass starvation in mid-19th century Ireland, known as the "Irish Famine." 105 ILCS 5/27-1030, renumbered by P.A. 104-391. If offered, the board locally determines the minimum amount of instruction time. For a resource originally developed by the NJ Commission on Holocaust Education, see [www.oregon.gov/ode/educator-resources/standards/socialsciences/Documents/IrishFamine.pdf](http://www.oregon.gov/ode/educator-resources/standards/socialsciences/Documents/IrishFamine.pdf).

Does the Board provide instruction studying the causes and effects of the Irish Famine?

- No. (Default)
  - Yes. (IASB will add "the Irish Famine" after "the Famine-Genocide in Ukraine," and IASB will add 5/27-1030 to the Legal References.)
- 

### PRESSPlus Comments

PRESSPlus 1. Stricken from #1 and added below. **Issue 120, October 2025**

PRESSPlus 2. Drug abuse prevention education is no longer part of the Comprehensive Health Education Program (CHEP) and is therefore listed as a separate item. P.A. 104-391 consolidated drug prevention education related topics into one new section of the School Code, 105 ILCS 5/27-255. **Issue 120, October 2025**

PRESSPlus 3. Updated in response to 105 ILCS 5/27-410 (scheduled for repeal on 7-1-27), amended by P.A. 104-399, eff. 1-1-26, and renumbered by P.A. 104-391. **Issue 120, October 2025**

PRESSPlus 4. Required by 105 ILCS 5/27-405(b), added by P.A. 104-391. Boards locally determine the scope and duration of this unit of instruction. Topics to include in online safety instruction are not mandated, but the following are recommended: (1) safe and responsible use of the Internet, social networking websites, electronic mail, online messaging and posting, and other means of communication on the Internet; (2) recognizing, avoiding, and reporting online solicitations of students, their classmates, and their friends by sexual predators; (3) risks of transmitting personal information on the Internet; (4) recognizing and avoiding unsolicited or deceptive communications received online; (5) reporting online harassment, cyber-bullying, and illegal activities and communications on the Internet; (6) the legal penalties and social ramifications for illicit actions taken online, including infringement of copyright laws and the creation and sharing of harmful, defamatory, or sexually explicit content; and (7) the relationship between responsible use of online resources and social-emotional health. *Online safety* means safe practices relating to an individual's or group's use of the Internet, social networking website, electronic mail, online messaging and posting, and other means of communication on the Internet. **Issue 120, October 2025**

PRESSPlus 5. Updated in response to P.A. 104-391, which repealed the requirement to teach character education formerly at 105 ILCS 5/27-12. **Issue 120, October 2025**

PRESSPlus 6. Updated in response to P.A. 104-391, which moved instruction on the voting process to civics education for grades 6, 7, or 8. **Issue 120,**

## October 2025

PRESSPlus 7. Letters (a) - (i) are required by CHEP. 105 ILCS 5/27-215, added by P.A. 104-391. **Issue 120, October 2025**

PRESSPlus 8. 105 ILCS 5/27-815, renumbered by P.A. 104-391, also requires safety instruction in each of grades 1 through 8, equivalent to one class period each week. Neither CHEP nor 105 ILCS 5/27-815 (as it pertains to grades 1-8) define safety education or explain how it differs from the optional safety education that boards can offer under 105 ILCS 5/27-1020, renumbered by P.A. 104-391, though districts could draw from the topics listed in that section. **Issue 120, October 2025**

PRESSPlus 9. Consent education under CHEP is limited to the definition of *consent* under 105 ILCS 5/27-215(a), added by P.A. 104-391; this basic consent instruction is separate from the more extensive, optional consent education under 105 ILCS 5/27-1010, amended and renumbered by P.A. 104-391. For more information, see PRESS sample policy 6:60, *Curriculum Content*, at footnote 33, available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com). **Issue 120, October 2025**

PRESSPlus 10. Required by 105 ILCS 5/27-105, added by P.A. 104-391. The Ill. State Police and Ill. State Board of Education (ISBE) must develop instruction on child abduction prevention. 20 ILCS 2605/2605-480. See [www.isbe.net/Documents/Child-Abduction-Prevention.pdf](http://www.isbe.net/Documents/Child-Abduction-Prevention.pdf). Although this topic is no longer required by CHEP, it is also addressed in sample administrative procedure 6:60-AP1, *Comprehensive Health Education Program*, available at PRESS Online by logging in at [www.iasb.com](http://www.iasb.com). **Issue 120, October 2025**

PRESSPlus 11. Repealed by P.A. 104-391, formerly at 105 ILCS 5/27-3.5. **Issue 120, October 2025**

PRESSPlus 12. Updated in response to P.A. 104-391, renumbering, reorganizing, and repealing citations throughout 105 ILCS 5/27. **Issue 120, October 2025**

PRESSPlus 13. Repealed by P.A. 104-391 and replaced, in part, by 105 ILCS 5/27-215, added by P.A. 104-391. **Issue 120, October 2025**

PRESS PLUS ISSUE #120 (OCTOBER 2025)  
11/14/25 POLICY COMMITTEE MEETING

1. ACTION TO BE TAKEN:

~~\_\_\_\_\_~~ **CONSENT**

~~\_\_\_\_\_~~ **1st READING**

~~\_\_\_\_\_~~ **KEEP IN COMMITTEE**

~~\_\_\_\_\_~~ **DELETE POLICY**

2. POLICY COMMITTEE TO DETERMINE:

~~\_\_\_\_\_~~ **Adopt as Presented**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Adopt with Additional District Edits**  
(change "revised" & "reviewed" date)

~~\_\_\_\_\_~~ **Not Adopted**  
(change "reviewed" date)

LINCOLNWOOD SCHOOL DISTRICT 74 \ SECTION 2 - Board of Education \

## *Document Status: Draft Update*

### Board of Education

## **2:270 Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited**

**NEW**

Discrimination and harassment on the basis of race, color, or national origin negatively affect a student's ability to learn and an employee's ability to work. Providing an educational and workplace environment free from such discrimination and harassment is an important District goal. The District does not discriminate on the basis of actual or perceived race, color, or national origin in any of its education programs or activities, and it complies with federal and State non-discrimination laws.

### Examples of Prohibited Conduct

Examples of conduct that may constitute discrimination on the basis of race, color, or national origin include: disciplining students more harshly and frequently because of their race, color, or national origin; denying students access to high-rigor academic courses, extracurricular activities, or other educational opportunities based on their race, color, or national origin; denying language services or other educational opportunities to English learners; and assigning students special education services based on a student's race, color, or national origin.

Harassment is a form of prohibited discrimination. Examples of conduct that may constitute harassment on the basis of race, color, or national origin include: the use of racial, ethnic or ancestral slurs or stereotypes; taunts; name-calling; offensive or derogatory remarks about a person's actual or perceived race, color, or national origin; the display of racially-offensive symbols; racially-motivated physical threats and attacks; or other hateful conduct.

### Making a Report or Complaint; Investigation Process

Individuals are encouraged to promptly report claims or incidents <sup>246</sup> of discrimination or harassment based on race, color, or national origin to the Nondiscrimination Coordinator, a Complaint Manager, or any employee with whom the student is comfortable speaking. Reports under this policy will be

[sees PRESSPlus1](#)

processed under Board policy 2:260, *Uniform Grievance Procedure*.

Any District employee who receives a report or complaint of discrimination or harassment must promptly forward the report or complaint to the Nondiscrimination Coordinator or a Complaint Manager. Any employee who fails to promptly comply may be disciplined, up to and including discharge.

Reports and complaints of discrimination or harassment will be confidential to the greatest extent practicable, subject to the District's duty to investigate and maintain an educational environment that is productive, respectful, and free of unlawful discrimination, including harassment.

This policy does not impair or otherwise diminish the existing rights of unionized employees to request an exclusive bargaining representative to be present during any investigatory interviews, nor does this policy diminish any rights available under an applicable collective bargaining agreement, including, but not limited to, a grievance procedure.

### Federal and State Agencies

If the District fails to take necessary corrective action to stop harassment based on race, color, or national origin, further relief may be available through the Ill. Dept. of Human Rights (IDHR) or the U.S. Dept. of Education's Office for Civil Rights. To contact IDHR, go to: <https://dhr.illinois.gov/about-us/contact-idhr.html> or call (312) 814-6200 (Chicago) or (217) 785-5100 (Springfield).

### Prevention and Response Program

The Superintendent or designee shall establish a prevention and response program to respond to complaints of discrimination based on race, color, and national origin, including harassment, and retaliation. The program shall include procedures for responding to complaints which:

1. Reduce or remove, to the extent practicable, barriers to reporting discrimination, harassment, and retaliation;
2. Permit any person who reports or is the victim of an incident of alleged discrimination, harassment, or retaliation to be accompanied when making a report by a support individual of the person's choice who complies with the District's policies and rules;
3. Permit anonymous reporting, except that an anonymous report may not be the sole basis of any disciplinary action;
4. Offer remedial interventions or take such disciplinary action as may be

appropriate on a case-by-case basis;

5. Offer, but do not require or unduly influence, a person who reports or is the victim of an incident of harassment or retaliation the option to resolve allegations directly with the accused; and
6. Protects a person who reports or is the victim of an incident of harassment or retaliation from suffering adverse consequences as a result of a report of, investigation of, or a response to the incident.

### Policy Posting and Distribution

This policy shall be posted on the District's website. The Superintendent shall annually inform staff members of this policy by posting it in a prominent and accessible location such as the District website, employee handbook, staff intranet site, and/or in other areas where policies and rules of conduct are made available to staff. The Superintendent shall annually inform students and their parents/guardians of this policy by posting it on the District's website and including an age-appropriate summary of the policy in the student handbook(s).

### Enforcement

Any District employee who is determined, after an investigation, to have engaged in conduct prohibited by this policy will be subject to remedial action and/or disciplinary action, up to and including discharge.

Any District student who is determined, after an investigation, to have engaged in conduct prohibited by this policy will be subject to remedial action and/or disciplinary action, including but not limited to, suspension and expulsion consistent with Board policy 7:190, *Student Behavior*.

Any third party who is determined, after an investigation, to have engaged in conduct prohibited by this policy will be addressed in accordance with the authority of the Board in the context of the relationship of the third party to the District, e.g., vendor, parent, invitee, etc. Any person making a knowingly false accusation regarding prohibited conduct will likewise be subject to remedial and/or disciplinary action.

### Retaliation Prohibited

Retaliation against any person for bringing complaints, participating in the complaint process, or otherwise providing information about discrimination or harassment based on race, color, or national origin is prohibited (see Board policy 2:260, *Uniform Grievance Procedure*).

Individuals should report allegations of retaliation to the Building Principal, an administrator, the Nondiscrimination Coordinator, and/or a Complaint Manager.

LEGAL REF.:

[42 U.S.C. §2000d](#), Title VI of the Civil Rights Act of 1964; [34 C.F.R. Part 100](#).

[42 U.S.C. §2000e](#) *et seq.*, Title VII of the Civil Rights Act of 1964; [29 C.F.R. Part 1601](#).

105 ILCS 5/22-95 ~~(final citation pending)~~.

[775 ILCS 5/1-101](#) *et seq.*, Illinois Human Rights Act.

CROSS REF.: 2:260 (Uniform Grievance Procedure), 5:10 (Equal Employment Opportunity and Minority Recruitment), 5:20 (Workplace Harassment Prohibited), 5:90 (Abused and Neglected Child Reporting), 5:120 (Employee Ethics; Code of Professional Conduct; and Conflict of Interest), 7:10 (Equal Educational Opportunities), 7:20 (Harassment of Students Prohibited), 7:180 (Prevention of and Response to Bullying, Intimidation, and Harassment), 7:190 (Student Behavior), 7:240 (Conduct Code for Participants in Extracurricular Activities)

ADOPTED: JUNE 27, 2024

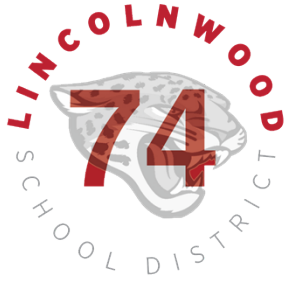
REVISED:

REVIEWED:

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## **PRESSPlus Comments**

PRESSPlus 1. Updated for continuous improvement. **Issue 120, October 2025**



## Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: Approval of the Lincoln Hall School Improvement Plan

PREPARED BY: Dominick Lupo

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

Due to the Targeted Designation that Lincoln Hall received for the 2022 school year, Lincoln Hall was put into the school improvement protocol by the state.

One of the requirements for following the school improvement protocol, per the Illinois State Board of Education, is to have the targeted school's School Improvement Plan approved by the local School Board.

The presented School Improvement Plan has two goals that are directly related to the area identified for the targeted status; English Language Learner performance and growth on standardized testing, and English Language Learner participation on the Illinois Assessment for Readiness.

### **Fiscal Impact:**

None

### **Recommendation:**

It is the Administration's recommendation to the Board of Education to approve the Lincoln Hall School Improvement Plan, as presented.

**School Improvement Plan Goal: SMART Goal**

**Lincoln Hall will demonstrate improvement in the area of achievement on MAP growth from Fall to Spring among our EL population:**

- In the area of Math, 40% of non-dually qualified EL students will reach their expected Fall-to-Spring growth as measured by MAP. This represents an increase of 4.3% from the previous school year.
- In the area of Reading, 40% of non-dually qualified EL students will reach their expected Fall-to-Spring growth as measured by MAP. This represents an increase of about 6.7% from the previous school year.

Strategy/Actions to Address Goal	Date by which this will be a reality	Monitoring/ Measures	Person(s) responsible to manage and monitor this activity	Professional Development: School, District, Or none	Cost	Funding Source
Early in the school year, identify <a href="#">who our English Learners are</a> . <ul style="list-style-type: none"> <li>● Who is currently...                             <ul style="list-style-type: none"> <li>○ EL dually qualified</li> <li>○ EL solo qualified</li> <li>○ Year 1 Monitoring</li> <li>○ Year 2 Monitoring</li> </ul> </li> </ul>	Friday, September 5th	Anecdotal	Tracey Uruba	None	Sub for Hayley Reynolds	District
Early in the school year, all staff will receive training on the interpretation of student ACCESS scores.	Friday, September 12th	Anecdotal	Connie Christos & Hayley Reynolds	None	Sub for Hayley Reynolds	District
Every teacher at Lincoln Hall will meet with the instructional coach. Staff will have the ability to choose from a menu of meeting options established by Steve Gerber.	All throughout the year	Instructional Coach Tracking	Steve Gerber	None	None	N/A
After each administration of MAP, identify the growth target for all students labeled as “English Language Learners.” Pay specific attention to the sub-categories as a grade level team and develop a plan to increase proficiency in low areas.	9/16 - 9/17 12/9 - 12/10 5/20 - 5/21	MAP Performance	Connie Christos & Grade Level Teams	None	None	N/A
Two Professional Learning Communities (PLCs) will be available for teachers to join	All throughout the year	Instructional Coach Tracking	Steve Gerber	PLC Specific	Cost for Professional Log	District

after school this year: CHAMPS and Building a Thinking Classroom. While neither PLC is specifically focused on English Learner (EL) performance, both are grounded in strategies that enhance classroom engagement. By deepening engagement, these PLCs aim to positively impact learning experiences and outcomes for all students.					Hours after 7.5 Sub costs for peer classroom observations	
Develop a <a href="#">Mathematics Scope and Sequence</a> document that outlines the progression of standards addressed in each classroom, accompanied by aligned instructional activities and specific considerations to support English Learners.	Continue Momentum from Summer  All throughout the year	Instructional Coach Tracking	Steve Gerber & Mark Atkinson	None	None (sub costs if necessary)	None (District if necessary)
Investigate new ELA programming across all grade levels at Lincoln Hall.	Spring 2026	Anecdotal	Dominick Lupo & Mark Atkinson	None	None (sub costs if necessary)	None (District if necessary)
<b>Monitoring Plan: How will you monitor the effectiveness of your strategy/action?</b>						
MAP Achievement, Anecdotal, 5Essentials, IAR Data/Status						
<b>Baseline Data</b>	<b>Benchmark 1</b>	<b>Benchmark 2</b>	<b>Benchmark 3</b>			
<b>2025 - 2026 MAP Data</b> <ul style="list-style-type: none"> <li>In the area of <b>READING</b>, <b>33.3%</b> of students without a dual specification (EL only) met their expected Fall to Spring growth</li> <li>In the area of <b>MATH</b>, <b>35.7%</b> of students without a dual specification (EL only) met their expected Fall to Spring growth.</li> </ul>	<b>By the end of the 1st Trimester...</b> <ul style="list-style-type: none"> <li>Each grade level will have identified the English Language learners present within it.</li> <li>Each grade level will have reviewed the data from the Fall administration of MAP.</li> <li>25% of teachers will have met with Steve Gerber to support a lesson in their class</li> </ul>	<b>By the end of the 2nd Trimester...</b> <ul style="list-style-type: none"> <li>66% of teachers will have met with Steve Gerber to support a lesson in their class</li> <li>TBD - each grade level will have reviewed the data from the Spring administration of MAP and developed a plan to have EL students reach their goal.</li> </ul>	<b>By the end of the school year...</b> <ul style="list-style-type: none"> <li>All teachers will have met with Steve Gerber to collaborate on a lesson.</li> </ul>			

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2025-2026

Month: September  
 Year: 2025  
 Fund Type:

Include Cash Balance  
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$17,356,305.94	\$1,561,425.08	(\$3,357,866.81)	\$0.00	\$15,559,864.21
20	OPERATIONS & MAINTENANCE	\$2,203,522.75	\$135,199.67	(\$644,876.45)	\$0.00	\$1,693,845.97
30	DEBT SERVICE	\$880,501.14	\$45,438.50	\$0.00	\$0.00	\$925,939.64
40	TRANSPORTATION	\$1,961,707.44	\$43,155.17	(\$303,461.23)	\$0.00	\$1,701,401.38
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$746,536.29	\$11,591.12	(\$47,660.70)	\$0.00	\$710,466.71
52	SOCIAL SECURITY AND MEDICARE	\$330,330.38	\$17,292.62	(\$71,108.06)	\$0.00	\$276,514.94
60	CAPITAL PROJECTS	\$3,580,606.37	\$58,052.97	(\$2,461,001.78)	\$0.00	\$1,177,657.56
70	WORKING CASH	\$626,858.16	\$3,088.17	\$0.00	\$0.00	\$629,946.33
80	TORT IMMUNITY	\$533,239.18	\$8,278.09	\$0.00	\$0.00	\$541,517.27
90	FIRE PREVENTION & SAFETY	\$138,230.09	\$6,042.31	(\$135,000.00)	\$0.00	\$9,272.40
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$28,357,837.74	\$1,889,563.70	(\$7,020,975.03)	\$0.00	\$23,226,426.41

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 09/30/2025

Fiscal Year: 2025-2026

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$22,993,525.58
Imprest Fund (+)	\$14,687.99
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS \$23,008,313.57

DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS (\$467.03)

Total : ASSETS \$23,007,846.54

LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$155,601.80
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Sub-total : ACCOUNTS PAYABLE \$155,601.80

OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$40,020.72
Payroll Liabilities (+)	(\$414,202.39)

Sub-total : OTHER CURRENT LIABILITIES (\$374,181.67)

Total : LIABILITIES (\$218,579.87)

FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$28,357,837.74
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Sub-total : Unreserved Fund Balance \$28,357,837.74

NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	(\$5,131,411.33)
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Sub-total : NET INCREASE (DECREASE) (\$5,131,411.33)

Total : FUND BALANCE \$23,226,426.41

Total LIABILITIES + FUND BALANCE \$23,007,846.54

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2025 through 09/30/2025

Fiscal Year: 2025-2026

	<u>09/01/2025 - 09/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
Property Tax Receipts (+)	\$38,171.04	\$768,628.39	\$29,377,780.00	\$28,609,151.61	2.6%
Payments in Lieu of Taxes (+)	\$0.00	\$157,496.45	\$760,000.00	\$602,503.55	20.7%
Tuition Payments Received (+)	\$800.00	\$30,360.00	\$434,619.00	\$404,259.00	7.0%
Interest Revenue Received (+)	\$40,609.05	\$128,666.15	\$1,000,000.00	\$871,333.85	12.9%
Sales to Pupils & Adults (+)	\$967.50	\$16,387.89	\$210,000.00	\$193,612.11	7.8%
Activity Fees Received (+)	\$362.00	\$45,973.93	\$117,750.00	\$71,776.07	39.0%
Other Local Revenue (+)	\$134,054.58	\$207,407.73	\$427,200.00	\$219,792.27	48.6%
Rental Revenue (+)	\$52.00	\$44,909.07	\$95,015.00	\$50,105.93	47.3%
<b>Sub-total : LOCAL SOURCES</b>	<b>\$215,016.17</b>	<b>\$1,399,829.61</b>	<b>\$32,422,364.00</b>	<b>\$31,022,534.39</b>	<b>4.3%</b>
<b>STATE SOURCES</b>					
State Grants & Aid Received (+)	\$106,272.00	\$212,544.00	\$1,680,132.00	\$1,467,588.00	12.7%
<b>Sub-total : STATE SOURCES</b>	<b>\$106,272.00</b>	<b>\$212,544.00</b>	<b>\$1,680,132.00</b>	<b>\$1,467,588.00</b>	<b>12.7%</b>
<b>FEDERAL SOURCES</b>					
Federal Grants & Aid Received (+)	\$14,661.23	\$277,190.09	\$913,504.00	\$636,313.91	30.3%
<b>Sub-total : FEDERAL SOURCES</b>	<b>\$14,661.23</b>	<b>\$277,190.09</b>	<b>\$913,504.00</b>	<b>\$636,313.91</b>	<b>30.3%</b>
<b>Total : REVENUE</b>	<b>\$335,949.40</b>	<b>\$1,889,563.70</b>	<b>\$35,016,000.00</b>	<b>\$33,126,436.30</b>	<b>5.4%</b>
<b>EXPENDITURES</b>					
<b>REGULAR K-12 PROGRAMS</b>					
Salaries (-)	\$625,762.26	\$929,985.08	\$8,182,305.00	\$7,252,319.92	11.4%
Employee Benefits (-)	\$125,110.24	\$141,354.99	\$1,564,725.00	\$1,423,370.01	9.0%
Termination Benefits (-)	\$18,200.23	\$42,369.32	\$273,540.00	\$231,170.68	15.5%
Purchased Services (-)	\$3,562.83	\$31,662.25	\$310,776.00	\$279,113.75	10.2%
Supplies & Materials (-)	\$35,408.06	\$106,884.36	\$839,950.00	\$733,065.64	12.7%
Capital Expenditures (-)	\$2,018.45	\$2,667.45	\$228,500.00	\$225,832.55	1.2%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$190.10	\$232.20	\$119,600.00	\$119,367.80	0.2%
<b>Sub-total : REGULAR K-12 PROGRAMS</b>	<b>(\$810,252.17)</b>	<b>(\$1,255,155.65)</b>	<b>(\$11,520,396.00)</b>	<b>(\$10,265,240.35)</b>	<b>10.9%</b>
<b>PRE-K PROGRAMS</b>					
Salaries (-)	\$22,498.80	\$33,748.20	\$296,824.00	\$263,075.80	11.4%
Employee Benefits (-)	\$9,110.22	\$12,724.69	\$121,682.00	\$108,957.31	10.5%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$66.15	\$66.15	\$34,200.00	\$34,133.85	0.2%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
<b>Sub-total : PRE-K PROGRAMS</b>	<b>(\$31,675.17)</b>	<b>(\$48,539.04)</b>	<b>(\$455,456.00)</b>	<b>(\$406,916.96)</b>	<b>10.7%</b>
<b>SPECIAL ED PROGRAMS K-12</b>					
Salaries (-)	\$126,447.26	\$189,050.12	\$1,608,560.00	\$1,419,509.88	11.8%
Employee Benefits (-)	\$39,487.87	\$50,439.67	\$432,666.00	\$382,226.33	11.7%
Purchased Services (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Supplies & Materials (-)	\$243.91	\$229.21	\$68,300.00	\$68,070.79	0.3%
Capital Expenditures (-)	\$2,760.20	\$5,054.20	\$9,000.00	\$3,945.80	56.2%
Other Objects (-)	\$625.00	\$875.00	\$0.00	(\$875.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2025 through 09/30/2025

Fiscal Year: 2025-2026

	<u>09/01/2025 - 09/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$788.10	\$2,655.09	\$7,500.00	\$4,844.91	35.4%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$170,352.34)	(\$248,303.29)	(\$2,128,026.00)	(\$1,879,722.71)	11.7%
<b>REMEDIAL &amp; SUPPLEMENTAL K-12</b>					
Salaries (-)	\$47,705.64	\$71,558.46	\$622,673.00	\$551,114.54	11.5%
Employee Benefits (-)	\$9,787.53	\$10,677.32	\$122,010.00	\$111,332.68	8.8%
Purchased Services (-)	\$13,706.00	\$43,064.47	\$58,000.00	\$14,935.53	74.2%
Supplies & Materials (-)	\$0.00	\$0.00	\$33,175.00	\$33,175.00	0.0%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$71,199.17)	(\$125,300.25)	(\$835,858.00)	(\$710,557.75)	15.0%
<b>INTERSCHOLASTIC PROGRAMS</b>					
Salaries (-)	\$1,547.50	\$2,251.16	\$120,000.00	\$117,748.84	1.9%
Employee Benefits (-)	\$58.06	\$77.08	\$6,706.00	\$6,628.92	1.1%
Supplies & Materials (-)	\$354.47	\$354.47	\$9,200.00	\$8,845.53	3.9%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$5,500.00	\$5,500.00	\$0.00	100.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$1,960.03)	(\$8,182.71)	(\$142,906.00)	(\$134,723.29)	5.7%
<b>SUMMER SCHOOL PROGRAMS</b>					
Salaries (-)	\$0.00	\$41,280.00	\$56,800.00	\$15,520.00	72.7%
Employee Benefits (-)	\$0.00	\$1,977.01	\$3,104.00	\$1,126.99	63.7%
Supplies & Materials (-)	\$901.42	\$2,727.39	\$3,000.00	\$272.61	90.9%
Sub-total : SUMMER SCHOOL PROGRAMS	(\$901.42)	(\$45,984.40)	(\$62,904.00)	(\$16,919.60)	73.1%
<b>GIFTED PROGRAMS</b>					
Salaries (-)	\$45,308.60	\$67,962.90	\$589,012.00	\$521,049.10	11.5%
Employee Benefits (-)	\$10,638.97	\$11,316.92	\$130,476.00	\$119,159.08	8.7%
Supplies & Materials (-)	\$546.56	\$631.51	\$5,375.00	\$4,743.49	11.7%
Other Objects (-)	\$605.00	\$605.00	\$650.00	\$45.00	93.1%
Sub-total : GIFTED PROGRAMS	(\$57,099.13)	(\$80,516.33)	(\$725,513.00)	(\$644,996.67)	11.1%
<b>BILINGUAL PROGRAMS</b>					
Salaries (-)	\$53,205.54	\$79,616.01	\$692,343.00	\$612,726.99	11.5%
Employee Benefits (-)	\$9,629.55	\$10,608.25	\$94,995.00	\$84,386.75	11.2%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$1,275.17	\$9,925.00	\$8,649.83	12.8%
Sub-total : BILINGUAL PROGRAMS	(\$62,835.09)	(\$91,499.43)	(\$801,263.00)	(\$709,763.57)	11.4%
<b>ATTENDANCE &amp; SOCIAL WORK</b>					
Salaries (-)	\$40,365.22	\$60,259.83	\$512,762.00	\$452,502.17	11.8%
Employee Benefits (-)	\$5,419.01	\$6,014.25	\$67,277.00	\$61,262.75	8.9%
Purchased Services (-)	\$0.00	\$3,031.01	\$4,450.00	\$1,418.99	68.1%
Supplies & Materials (-)	\$31.99	\$359.26	\$2,275.00	\$1,915.74	15.8%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$45,816.22)	(\$69,664.35)	(\$586,764.00)	(\$517,099.65)	11.9%
<b>HEALTH SERVICES</b>					
Salaries (-)	\$20,462.90	\$31,905.06	\$218,440.00	\$186,534.94	14.6%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2025 through 09/30/2025

Fiscal Year: 2025-2026

	<u>09/01/2025 - 09/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$4,294.76	\$6,647.38	\$78,400.00	\$71,752.62	8.5%
Purchased Services (-)	\$0.00	\$16,897.50	\$102,000.00	\$85,102.50	16.6%
Supplies & Materials (-)	\$215.11	\$594.98	\$8,000.00	\$7,405.02	7.4%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
<b>Sub-total : HEALTH SERVICES</b>	<b>(\$24,972.77)</b>	<b>(\$56,044.92)</b>	<b>(\$412,540.00)</b>	<b>(\$356,495.08)</b>	<b>13.6%</b>
<b>PSYCHOLOGICAL SERVICES</b>					
Salaries (-)	\$15,460.40	\$23,190.60	\$200,985.00	\$177,794.40	11.5%
Employee Benefits (-)	\$1,507.62	\$1,738.97	\$18,701.00	\$16,962.03	9.3%
Purchased Services (-)	\$0.00	\$464.18	\$1,500.00	\$1,035.82	30.9%
Supplies & Materials (-)	\$32.66	\$32.66	\$1,025.00	\$992.34	3.2%
<b>Sub-total : PSYCHOLOGICAL SERVICES</b>	<b>(\$17,000.68)</b>	<b>(\$25,426.41)</b>	<b>(\$222,211.00)</b>	<b>(\$196,784.59)</b>	<b>11.4%</b>
<b>SPEECH PATHOLOGY &amp; AUDIOLOGY</b>					
Salaries (-)	\$28,226.86	\$41,740.29	\$351,350.00	\$309,609.71	11.9%
Employee Benefits (-)	\$4,978.20	\$5,383.04	\$61,673.00	\$56,289.96	8.7%
Purchased Services (-)	\$0.00	\$220.00	\$1,400.00	\$1,180.00	15.7%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,550.00	\$1,550.00	0.0%
<b>Sub-total : SPEECH PATHOLOGY &amp; AUDIOLOGY</b>	<b>(\$33,205.06)</b>	<b>(\$47,343.33)</b>	<b>(\$415,973.00)</b>	<b>(\$368,629.67)</b>	<b>11.4%</b>
<b>OTHER SUPPORT SERVICES - PUPILS</b>					
Salaries (-)	\$10,233.29	\$11,549.33	\$109,470.00	\$97,920.67	10.6%
Employee Benefits (-)	\$654.42	\$706.64	\$8,044.00	\$7,337.36	8.8%
<b>Sub-total : OTHER SUPPORT SERVICES - PUPILS</b>	<b>(\$10,887.71)</b>	<b>(\$12,255.97)</b>	<b>(\$117,514.00)</b>	<b>(\$105,258.03)</b>	<b>10.4%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Salaries (-)	\$42,047.63	\$115,676.90	\$460,778.00	\$345,101.10	25.1%
Employee Benefits (-)	\$5,268.72	\$17,837.74	\$62,553.00	\$44,715.26	28.5%
Purchased Services (-)	\$5,435.78	\$13,258.42	\$100,950.00	\$87,691.58	13.1%
Supplies & Materials (-)	\$84.05	\$84.05	\$1,800.00	\$1,715.95	4.7%
Other Objects (-)	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0.0%
<b>Sub-total : IMPROVEMENT OF INSTRUCTION</b>	<b>(\$52,836.18)</b>	<b>(\$146,857.11)</b>	<b>(\$628,781.00)</b>	<b>(\$481,923.89)</b>	<b>23.4%</b>
<b>EDUCATIONAL MEDIA</b>					
Salaries (-)	\$23,861.78	\$35,792.67	\$310,203.00	\$274,410.33	11.5%
Employee Benefits (-)	\$4,056.82	\$4,414.75	\$49,883.00	\$45,468.25	8.9%
Purchased Services (-)	\$0.00	\$16.89	\$0.00	(\$16.89)	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$20,500.00	\$20,500.00	0.0%
<b>Sub-total : EDUCATIONAL MEDIA</b>	<b>(\$27,918.60)</b>	<b>(\$40,224.31)</b>	<b>(\$380,586.00)</b>	<b>(\$340,361.69)</b>	<b>10.6%</b>
<b>ASSESSMENT &amp; TESTING</b>					
Supplies & Materials (-)	\$0.00	\$0.00	\$322.00	\$322.00	0.0%
<b>Sub-total : ASSESSMENT &amp; TESTING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$322.00)</b>	<b>(\$322.00)</b>	<b>0.0%</b>
<b>ADMIN SERVICES - BOARD OF ED</b>					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2025 through 09/30/2025

Fiscal Year: 2025-2026

	<u>09/01/2025 - 09/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
Purchased Services (-)	\$37,997.95	\$46,624.44	\$219,200.00	\$172,575.56	21.3%
Supplies & Materials (-)	\$242.86	\$565.83	\$2,500.00	\$1,934.17	22.6%
Other Objects (-)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	<u>(\$38,240.81)</u>	<u>(\$47,190.27)</u>	<u>(\$244,700.00)</u>	<u>(\$197,509.73)</u>	19.3%
<b>SUPERINTENDENT</b>					
Salaries (-)	\$21,766.54	\$77,171.90	\$283,955.00	\$206,783.10	27.2%
Employee Benefits (-)	\$4,133.13	\$23,071.04	\$60,989.00	\$37,917.96	37.8%
Purchased Services (-)	\$380.07	\$380.07	\$4,000.00	\$3,619.93	9.5%
Supplies & Materials (-)	\$156.50	\$166.99	\$2,000.00	\$1,833.01	8.3%
Other Objects (-)	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
Sub-total : SUPERINTENDENT	<u>(\$26,436.24)</u>	<u>(\$100,790.00)</u>	<u>(\$354,444.00)</u>	<u>(\$253,654.00)</u>	28.4%
<b>ADMIN SERVICES - SPECIAL ED</b>					
Salaries (-)	\$12,594.66	\$44,081.31	\$163,733.00	\$119,651.69	26.9%
Employee Benefits (-)	\$4,196.74	\$12,936.11	\$55,042.00	\$42,105.89	23.5%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	<u>(\$16,791.40)</u>	<u>(\$57,017.42)</u>	<u>(\$219,075.00)</u>	<u>(\$162,057.58)</u>	26.0%
<b>WORKERS COMPENSATION INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$76,000.00	\$76,000.00	0.0%
Sub-total : WORKERS COMPENSATION INSURANCE	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$76,000.00)</u>	<u>(\$76,000.00)</u>	0.0%
<b>PROPERTY INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$124,000.00	\$124,000.00	0.0%
Sub-total : PROPERTY INSURANCE	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$124,000.00)</u>	<u>(\$124,000.00)</u>	0.0%
<b>PRINCIPAL</b>					
Salaries (-)	\$60,036.16	\$206,824.56	\$768,509.00	\$561,684.44	26.9%
Employee Benefits (-)	\$18,633.88	\$57,533.48	\$228,191.00	\$170,657.52	25.2%
Purchased Services (-)	\$72.43	\$975.38	\$5,600.00	\$4,624.62	17.4%
Supplies & Materials (-)	\$19.00	\$19.00	\$4,000.00	\$3,981.00	0.5%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,444.00	\$3,444.00	0.0%
Other Objects (-)	\$20.00	\$938.00	\$2,000.00	\$1,062.00	46.9%
Sub-total : PRINCIPAL	<u>(\$78,781.47)</u>	<u>(\$266,290.42)</u>	<u>(\$1,011,744.00)</u>	<u>(\$745,453.58)</u>	26.3%
<b>OTHER SUPPORT SERVICES - SCH ADMIN</b>					
Salaries (-)	\$9,298.46	\$32,544.61	\$120,880.00	\$88,335.39	26.9%
Employee Benefits (-)	\$2,747.89	\$8,423.73	\$33,499.00	\$25,075.27	25.1%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	<u>(\$12,046.35)</u>	<u>(\$40,968.34)</u>	<u>(\$154,379.00)</u>	<u>(\$113,410.66)</u>	26.5%
<b>OPERATION OF BUSINESS SERVICES</b>					
Salaries (-)	\$16,800.54	\$58,801.89	\$218,407.00	\$159,605.11	26.9%
Employee Benefits (-)	\$3,082.19	\$9,571.91	\$37,819.00	\$28,247.09	25.3%
Other Objects (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2025 through 09/30/2025

Fiscal Year: 2025-2026

	09/01/2025 - 09/30/2025	Year To Date	Budget	Budget Balance	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$19,882.73)	(\$68,373.80)	(\$258,226.00)	(\$189,852.20)	26.5%
FISCAL SERVICES					
Salaries (-)	\$20,151.08	\$70,629.58	\$262,468.00	\$191,838.42	26.9%
Employee Benefits (-)	\$8,749.36	\$27,881.08	\$111,432.00	\$83,550.92	25.0%
Purchased Services (-)	\$63.25	\$999.11	\$115,940.00	\$114,940.89	0.9%
Supplies & Materials (-)	\$637.82	\$1,260.82	\$5,600.00	\$4,339.18	22.5%
Other Objects (-)	\$0.00	\$5,303.15	\$30,000.00	\$24,696.85	17.7%
Sub-total : FISCAL SERVICES	(\$29,601.51)	(\$106,073.74)	(\$525,440.00)	(\$419,366.26)	20.2%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$9,808.38	\$22,021.50	\$401,451.00	\$379,429.50	5.5%
Capital Expenditures (-)	\$27,537.28	\$2,438,980.28	\$3,255,700.00	\$816,719.72	74.9%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$37,345.66)	(\$2,461,001.78)	(\$3,657,151.00)	(\$1,196,149.22)	67.3%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$47,545.78	\$149,658.98	\$589,279.00	\$439,620.02	25.4%
Employee Benefits (-)	\$14,935.82	\$44,811.78	\$183,322.00	\$138,510.22	24.4%
Purchased Services (-)	\$129,763.98	\$331,276.27	\$1,113,000.00	\$781,723.73	29.8%
Supplies & Materials (-)	\$19,356.04	\$130,913.70	\$559,082.00	\$428,168.30	23.4%
Capital Expenditures (-)	\$0.00	\$141,245.47	\$508,741.00	\$367,495.53	27.8%
Other Objects (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
Non-Capitalized Equipment (-)	\$4,068.22	\$4,975.78	\$5,000.00	\$24.22	99.5%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$215,669.84)	(\$802,881.98)	(\$2,959,224.00)	(\$2,156,342.02)	27.1%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$42,896.38	\$303,461.23	\$1,735,000.00	\$1,431,538.77	17.5%
Sub-total : PUPIL TRANSPORTATION	(\$42,896.38)	(\$303,461.23)	(\$1,735,000.00)	(\$1,431,538.77)	17.5%
FOOD SERVICES					
Salaries (-)	\$26,458.74	\$50,307.90	\$310,681.00	\$260,373.10	16.2%
Employee Benefits (-)	\$10,784.00	\$21,514.77	\$122,205.00	\$100,690.23	17.6%
Purchased Services (-)	\$564.30	\$1,572.30	\$6,300.00	\$4,727.70	25.0%
Supplies & Materials (-)	\$42,277.74	\$44,053.76	\$310,500.00	\$266,446.24	14.2%
Capital Expenditures (-)	\$1,454.71	\$1,454.71	\$11,000.00	\$9,545.29	13.2%
Other Objects (-)	\$99.00	\$1,097.00	\$2,400.00	\$1,303.00	45.7%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Sub-total : FOOD SERVICES	(\$81,638.49)	(\$120,000.44)	(\$767,086.00)	(\$647,085.56)	15.6%
INTERNAL SERVICES					
Purchased Services (-)	\$1,716.42	\$5,272.77	\$26,275.00	\$21,002.23	20.1%
Supplies & Materials (-)	\$0.00	\$0.00	\$2,100.00	\$2,100.00	0.0%
Sub-total : INTERNAL SERVICES	(\$1,716.42)	(\$5,272.77)	(\$28,375.00)	(\$23,102.23)	18.6%
INFORMATION SERVICES					
Salaries (-)	\$7,128.54	\$24,949.89	\$92,671.00	\$67,721.11	26.9%
Employee Benefits (-)	\$4,355.62	\$13,638.44	\$53,626.00	\$39,987.56	25.4%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2025 through 09/30/2025

Fiscal Year: 2025-2026

	<u>09/01/2025 - 09/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$1,604.31	\$5,608.31	\$21,000.00	\$15,391.69	26.7%
Supplies & Materials (-)	\$485.12	\$2,088.85	\$8,000.00	\$5,911.15	26.1%
Other Objects (-)	\$529.07	\$863.99	\$1,400.00	\$536.01	61.7%
<b>Sub-total : INFORMATION SERVICES</b>	<b>(\$14,102.66)</b>	<b>(\$47,149.48)</b>	<b>(\$176,697.00)</b>	<b>(\$129,547.52)</b>	<b>26.7%</b>
<b>OTHER SUPPORT SERVICES - ADMIN</b>					
Salaries (-)	\$45,372.00	\$152,606.19	\$581,551.00	\$428,944.81	26.2%
Employee Benefits (-)	\$13,409.10	\$42,009.64	\$171,650.00	\$129,640.36	24.5%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
<b>Sub-total : OTHER SUPPORT SERVICES - ADMIN</b>	<b>(\$58,781.10)</b>	<b>(\$194,615.83)</b>	<b>(\$753,901.00)</b>	<b>(\$559,285.17)</b>	<b>25.8%</b>
<b>COMMUNITY SERVICES</b>					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	(\$209.96)	\$1,515.00	\$1,724.96	-13.9%
<b>Sub-total : COMMUNITY SERVICES</b>	<b>\$0.00</b>	<b>\$209.96</b>	<b>(\$2,515.00)</b>	<b>(\$2,724.96)</b>	<b>8.3%</b>
<b>PAYMENTS TO OTHER LEAs</b>					
Purchased Services (-)	\$0.00	\$11,700.00	\$261,130.00	\$249,430.00	4.5%
Other Objects (-)	\$21,122.52	\$87,099.99	\$3,079,400.00	\$2,992,300.01	2.8%
<b>Sub-total : PAYMENTS TO OTHER LEAs</b>	<b>(\$21,122.52)</b>	<b>(\$98,799.99)</b>	<b>(\$3,340,530.00)</b>	<b>(\$3,241,730.01)</b>	<b>3.0%</b>
<b>DEBT SERVICE - INTEREST</b>					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$536,325.00	\$536,325.00	0.0%
<b>Sub-total : DEBT SERVICE - INTEREST</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$536,325.00)</b>	<b>(\$536,325.00)</b>	<b>0.0%</b>
<b>DEBT SERVICE - PRINCIPAL</b>					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$865,000.00	\$865,000.00	0.0%
<b>Sub-total : DEBT SERVICE - PRINCIPAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$865,000.00)</b>	<b>(\$865,000.00)</b>	<b>0.0%</b>
<b>DEBT SERVICE - OTHER</b>					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
<b>Sub-total : DEBT SERVICE - OTHER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,250.00)</b>	<b>(\$2,250.00)</b>	<b>0.0%</b>
<b>Total : EXPENDITURES</b>	<b>(\$2,113,965.32)</b>	<b>(\$7,020,975.03)</b>	<b>(\$37,229,075.00)</b>	<b>(\$30,208,099.97)</b>	<b>18.9%</b>
<b>NET INCREASE (DECREASE)</b>	<b>(\$1,778,015.92)</b>	<b>(\$5,131,411.33)</b>	<b>(\$2,213,075.00)</b>	<b>\$2,918,336.33</b>	<b>231.9%</b>

End of Report



## Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: 2025 Levy

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request intended to ask the Cook County Clerk to extend real estate tax collections to the District. The levy must be filed with Cook County on or before the last Tuesday in December which will be December 30, 2025.

The Cook County Clerk's website now displays the final 2024 SD74 Agency Tax Rate Report which indicates the extension amounts used to calculate the percentage changes on the 2025 levy.

Public Act 102-0895 requires each school district to "disclose to the public, at the public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds" (105 ILCS 5/17-1.3). This fund balance statement is part of the following attachments:

2025 Levy Calendar and Cook County Levy Cycle

Historical levy data

2025 levy calculations

SD74's June 30, 2025 Fund Balance Statement with Cash Balances (as stated on the Adopted FY2026 Budget)

SD74's September, 2025 Fund Balance Statement with Cash Balances

Legal Notice published in the Lincolnwood Review on November 20, 2025 (not necessary but completed)

Resolution Authorizing Final Aggregate Tax Levy for the Year 2025

*Continued...*

Certificate of Tax Levy

Secretary's Certificate of Final Levy

Truth-in-Taxation Law: Certificate of Compliance of Final Levy 2025

Resolution Authorizing Life Safety Levy WITH Secretary's Certificate Authorizing Life Safety

**Fiscal Impact:**

The recommended 2025 Levy for Capped Funds in the amount of \$28,095,000 and Non-capped Debt Service Funds in the amount of \$1,418,350 is estimated as follows:

	<b>2024 Extension</b>	<b>2025 Levy</b>	<b>% Change v. Prior Year Extension</b>
<b>Capped Funds</b>	\$27,304,202.66	<b>\$28,095,000</b>	<b>+2.90 %</b> Truth in Taxation not required (<5%)
<b>Non-Capped Debt Service</b>	\$1,485,012.14	<b>\$1,418,350</b>	<b>- 4.49 %</b>
<b>Total</b>	\$28,789,214.80	<b>\$29,513,350</b>	<b>+2.52 %</b>

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the 2025 Levy by approving the following:

- Resolution Authorizing Final Aggregate Tax Levy for the Year 2025
- Certificate of Tax Levy including Secretary's Certificate
- Truth-in-Taxation Law Certificate of Compliance of Final Levy 2025
- Resolution Authorizing Life Safety Levy including Secretary's Certificate



# 2025 Levy

Board of Education Meeting  
December 4, 2025

# Levy 2025 Calendar

Dates	Events	Tasks
September 18	Finance Committee Meeting	Discuss Draft of 2025 Levy
October 23	Finance Committee Meeting	Reach consensus on 2025 tax levy for November's Board Of Education meeting
November 6	Board of Education Meeting	Adopt Estimated 2025 Tax Levy by Resolution; approval to publish the corresponding Notice
November 20	Publish Notice of Proposed Property Tax Increase (Not Required)	Send Notice to <i>Lincolnwood Review</i> for a <i>NOV 20 publication date</i>
November 20	Finance Committee Meeting	Final Levy Review
<b>December 4</b>	<b>Board of Education Meeting w/ Public Hearing</b>	<b>Adopt Final 2025 Levy</b>
December 5	Upload Levy on Cook County Clerk's Website	Submit Adopted Levy to Cook County Clerk before the 12/30/2025 deadline

# Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025			Spring Collection of 2024 Taxes (55% of 2023 Extension)			FY25 Ends	FY26 Starts	Summer Collection of 2024 Taxes (2024 Extension - Spring Collection)				File 2025 Levy-Impacts 2025 Tax Bills Paid in 2026
2026			Spring Collection of 2025 Taxes (55% of 2024 Extension)			FY26 Ends	FY27 Starts	Summer Collection of 2025 Taxes (2025 Extension - Spring Collection)				File 2026 Levy-Impacts 2026 Tax Bills Paid in 2027
2027			Spring Collection of 2026 Taxes (55% of 2025 Extension)			FY27 Ends	FY28 Starts	Summer Collection of 2026 Taxes (2026 Extension - Spring Collection)				File 2027 Levy-Impacts 2026 Tax Bill Paid in 2027

August 1, 2025 collection of 2024 Taxes was delayed until December 15, 2025

# 2024 Levy Review: Capped Funds Results

Capped Funds	2024 Levy (Ask)	*Extension (Given)	Dollar Delta	Percent Delta
Educational	\$22,549,000	\$22,803,046	\$254,046	1.13%
Special Ed.	\$500,000	\$505,632	\$5,632	1.13%
Op. & Maint.	\$2,155,000	\$2,179,282	\$24,282	1.13%
Transportation	\$1,050,000	\$1,061,830	\$11,830	1.13%
IMRF	\$45,000	\$45,511	\$511	1.13%
Social Security	\$350,000	\$353,941	\$3,941	1.13%
Working Cash	\$1,000	\$1,013	\$13	1.28%
Tort Immunity	\$140,000	\$141,580	\$1,580	1.13%
Health Life Safety	\$210,000	\$212,369	\$2,369	1.13%
<b>Total Capped</b>	<b>\$27,000,000</b>	<b>\$27,304,203</b>	<b>\$304,203</b>	<b>1.13%</b>

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\*According to the Cook County Clerk's Agency Tax Rate Report

# 2024 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2024 "Levy"	*Extension (Given)	<i>Dollar Delta</i>	<i>Percent Delta</i>
Debt: Bonds' P&I	\$1,414,300	\$1,485,012	\$70,712	5.00%
Levy Adj. PA102-0519	\$0	\$372,081	\$372,081	N/A
<b>Total Non-Capped</b>	<b>\$1,414,300</b>	<b>\$1,857,093</b>	<b>\$442,793</b>	<b>31.31%</b>

\*According to the Cook County Clerk's Agency Tax Rate Report

## Historical Tax Extensions and Estimated 2025 Levy

### Lincolnwood School District 74

Equalized Assessed Value	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Equalized Assessed Value
Existing EAV	689,272,436	693,801,908	688,651,634	802,391,603	822,794,014	821,944,355	889,297,856	Est. +8.0% on 2024 EAV
New/Growth/TIF	970,415	44,133,915	970,812	1,836,523	3,297,823	1,479,586	1,500,000	Est. New/Growth/TIF
<b>Total EAV</b>	<b>690,242,851</b>	<b>737,935,823</b>	<b>689,622,446</b>	<b>804,228,126</b>	<b>826,091,837</b>	<b>823,423,941</b>	<b>890,797,856</b>	<b>Estimated Total 2025 EAV</b>

Historical Data	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Tax Levy Percent
Consumer Price Index	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	Consumer Price Index (CPI-U)
EAV v. Prior Yr. EAV	4.9%	0.5%	-6.7%	16.4%	2.3%	-0.5%	8.0%	Projected EAV v. Prior Yr. EAV
New/Growth v. Existing EAV	0.1%	6.4%	0.1%	0.2%	0.4%	0.2%	0.2%	New/Growth v. Projected EAV

Tax Rate	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Estimated Tax Levy Rate
Educational	2.5663	2.5780	2.7507	2.5652	2.6623	2.7693	2.6411	Educational
Special Ed	0.0457	0.0473	0.0521	0.0476	0.0493	0.0614	0.0584	Special Ed
Op. & Maintenance	0.3047	0.3072	0.3372	0.2502	0.2595	0.2647	0.2470	Operations and Maintenance
Transportation	0.0656	0.0763	0.1158	0.1252	0.1294	0.1290	0.1235	Transportation
Municipal Retirement	0.0266	0.0255	0.0290	0.0188	0.0124	0.0055	0.0073	Municipal Retirement
Social Security	0.0440	0.0477	0.0579	0.0438	0.0370	0.0430	0.0418	Social Security
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	Working Cash
Tort Immunity	0.0115	0.0161	0.0323	0.0263	0.0246	0.0172	0.0112	Tort Immunity
Life Safety	0.0682	0.0706	0.0680	0.0302	0.0154	0.0258	0.0236	Life Safety
<b>Sub-Total Capped Funds</b>	<b>3.133</b>	<b>3.169</b>	<b>3.443</b>	<b>3.107</b>	<b>3.190</b>	<b>3.316</b>	<b>3.154</b>	<b>Sub-Total Capped Funds</b>
One-Time PA 102-0519 Adj.			0.0437	0.0520	0.0262	0.0452		
Debt Service/Bonds	0.2490	0.2328	0.2637	0.2260	0.2260	0.1803	0.1592	Debt Service Bond & Interest
<b>Total Tax Rate</b>	<b>3.382</b>	<b>3.402</b>	<b>3.751</b>	<b>3.385</b>	<b>3.442</b>	<b>3.541</b>	<b>3.313</b>	<b>Estimated Total Tax Rate</b>

Tax Extension	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Tax Levy (The Ask)
Educational	17,713,702	19,024,100	18,969,444	20,630,059	21,993,042	22,803,046	23,527,000	Educational
Special Ed	315,440	349,230	359,293	382,812	407,263	505,632	520,000	Special Ed
Op. & Maintenance	2,103,169	2,266,659	2,325,406	2,012,178	2,143,708	2,179,282	2,200,000	Op. & Maintenance
Transportation	452,799	563,103	798,582	1,006,893	1,068,962	1,061,830	1,100,000	Transportation
Municipal Retirement	183,604	187,822	199,990	151,194	102,435	45,511	65,000	Municipal Retirement
Social Security	303,706	351,688	399,291	352,251	305,653	353,941	372,000	Social Security/Medicare
Working Cash	690	764	689	804	826	1,013	1,000	Working Cash
Tort Immunity	79,377	118,780	222,748	211,511	203,218	141,580	100,000	Tort Immunity
Life Safety	470,745	521,172	468,943	242,876	127,218	212,369	210,000	Life Safety
<b>Sub-Total Cap. Extension</b>	<b>21,623,232</b>	<b>23,383,318</b>	<b>23,744,386</b>	<b>24,990,578</b>	<b>26,352,325</b>	<b>27,304,203</b>	<b>28,095,000</b>	<b>Sub-Total Capped Funds</b>
Current vs. Prior Capped	2.05%	8.14%	1.54%	5.25%	5.45%	3.61%	2.90%	Levy vs. Prior Capped Ext.
P.A. 102-0519 Adj.			301,310	418,279	216,791	372,081	Unknown	
Debt Service/Bonds	1,718,705	1,717,915	1,818,589	1,817,475	1,817,235	1,485,012	1,418,350	Debt Service Bond & Interest
<b>Total Tax Extension</b>	<b>23,341,937</b>	<b>25,101,233</b>	<b>25,864,285</b>	<b>27,226,332</b>	<b>28,386,351</b>	<b>29,161,295</b>	<b>29,513,350</b>	<b>Total Levy 2025 Draft</b>
Rounded Decimal	2,077	3,344	3,453	4,832	6,425	0	0	
<b>Extension Grand Total</b>	<b>23,344,013</b>	<b>25,104,577</b>	<b>25,867,738</b>	<b>27,231,164</b>	<b>28,392,776</b>	<b>29,161,295</b>		

# 2024 Levy Review: Overall Results

All SD74 Funds	2024 Levy (Ask)	*Extension (Given)	Dollar Delta	Percent Delta
Capped Funds	\$27,000,000	\$27,304,203	\$304,203	1.13%
Non-Capped Funds	\$1,414,300	\$1,857,093	\$442,793	31.31%
Round-Off Decimal	\$0	\$0	\$0	
<b>Overall</b>	<b>\$28,414,300</b>	<b>\$29,161,295</b>	<b>\$746,995</b>	<b>2.63%</b>

\*According to the Cook County Clerk's Agency Tax Rate Report

**LEVY INPUT PAGE - ASSUMPTIONS**

**Legend**

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year

District Name  *Enter District Name*

District Number  *Enter District Number*

Aggregate or County 1  *Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*

County 2  *Enter County 2 Name to Itemize County Extension Below*

County 3  *Enter County 3 Name to Itemize County Extension Below*

County 4  *Enter County 4 Name to Itemize County Extension Below*

*Fill out County names as needed - leave other boxes blank*

PTELL - Tax Capped  *Choose Yes or No*

Cook County Prior Year EAV Limit  *Choose Yes or No*

**Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions**

Original Tax Levy Certificate

Amended Tax Levy Certificate

*Enter "x" in one box only*

Lesser of 5% or Consumer Price Index  *Lesser of 5% or CPI for Year Ending 2024, Applies to the 2025 Levy*

Actual Rate Setting EAV for 2024  *Enter Actual Rate Setting EAV for 2024*

Estimated Existing EAV % Change for 2025  *Enter Reassessment Percentage Before New Property*

Estimated New Property for 2025  *Enter Estimated New Property*

**Triennial Reassessment Cycle**  
 North Suburbs - 2025  
 South & West Suburbs - 2026  
 City of Chicago - 2027

Estimated Total EAV for 2025  *Includes New Property*

Total % Change From Prior Year  *Includes New Property*

No. of Tax Levied Bond Issues Outstanding  *Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)*

**Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519.**

	Input Statutory Maximum Tax Rate	Total 2024 Extension for all Counties	Input 2024 Cook County Extension
Educational		\$22,803,046.26	22,803,046.26
Operations & Maintenance	0.55	\$2,179,282.04	2,179,282.04
Transportation		\$1,061,829.87	1,061,829.87
Working Cash	0.05	\$1,012.81	1,012.81
Municipal Retirement		\$45,510.64	45,510.64
Social Security		\$353,940.55	353,940.55
Fire Prevention & Safety *	0.10	\$212,369.27	212,369.27
Tort Immunity		\$141,579.51	141,579.51
Special Education	0.40	\$505,631.71	505,631.71
Leasing		\$0.00	
Custom Fund Name		\$0.00	

Total Capped Extension for 2024

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2024

Total 2024 Extension  *Include Abatements for Truth in Taxation (35 ILCS 200/18-70)  
 This Includes Abatements for the Property Tax Relief Grant*

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2025 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	2.90%
Actual Total EAV for 2024	\$823,423,941

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: **(Prior Year Extension x (1+Lesser of 5% or CPI))**  
 (Total EAV - New Property)

Estimated Existing EAV % change for 2025	8.00%
Estimated Existing EAV Value for 2025	\$889,297,856

Estimated New Property for 2025	\$1,500,000
---------------------------------	-------------

Limiting Rate	3.1593
Estimated Capped Extension	\$28,143,414.77

Estimated Total EAV for 2025	\$890,797,856	<i>Includes New Property</i>
Estimated Total EAV % change for 2025	8.18%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
	Educational	\$22,803,046.26			\$23,503,912.46	\$23,527,000	
Operations & Maintenance	\$2,179,282.04	0.55	\$4,537,081.68	\$2,246,263.67	\$2,200,000		\$2,200,000.00
Transportation	\$1,061,829.87			\$1,094,465.89	\$1,100,000		\$1,100,000.00
Working Cash	\$1,012.81	0.05	\$412,461.97	\$1,043.94	\$1,000		\$1,000.00
Municipal Retirement	\$45,510.64			\$46,909.44	\$65,000		\$65,000.00
Social Security	\$353,940.55			\$364,819.14	\$372,000		\$372,000.00
Fire Prevention & Safety *	\$212,369.27	0.10	\$824,923.94	\$218,896.58	\$210,000		\$210,000.00
Tort Immunity	\$141,579.51			\$145,931.05	\$100,000		\$100,000.00
Special Education	\$505,631.71	0.40	\$3,299,695.76	\$521,172.62	\$520,000		\$520,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0.00		\$0.00
	\$0.00	0.00	\$0.00	\$0.00	\$0.00		\$0.00

Capped Extension	\$27,304,202.66
------------------	-----------------

\$28,143,414.77
-----------------

Truth in Taxation		
Capped Levy	\$28,095,000.00	2.90%
		NO

Levy Amount Below Estimated Extension (\$48,414.77)

SEDOL IMRF Extension	\$0.00
----------------------	--------

Estimated SEDOL IMRF Levy  
*(Lake County Only, Included in Truth in Taxation Calculation)*

SEDOL IMRF Levy	\$0.00
-----------------	--------

Bond & Interest Extension	\$1,485,012.14
---------------------------	----------------

Estimated Bond and Interest Levy  
*(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)*

Bond & Int. Levy	\$1,418,350.00	-4.49%
------------------	----------------	--------

Total Extension	\$28,789,214.80
-----------------	-----------------

Total Levy	\$29,513,350.00	2.52%
------------	-----------------	-------

# Capped 2025 Levy vs. Rough Draft of FY27 Expenses

<b>Draft Levy 2025</b>	<i>Proj. FY27 Exp. 4% add on FY26</i>	<b>CAPPED Levy Funds</b>	<i>FY26 Budget Exp.</i>	<b>FY25 Expenditures</b>	<b>FY24 Expenditures</b>
<b>\$24,047,000</b>	<b>\$27,737,142</b>	Ed/SpEd (10)	\$26,670,329	\$24,889,230	\$23,532,555
<b>\$2,200,000</b>	<b>\$2,842,838</b>	Op. & Maint. (20)	\$2,733,498	\$2,330,982	\$2,378,552
<b>\$1,100,000</b>	<b>\$1,804,400</b>	Transportation (40)	\$1,735,000	\$1,507,807	\$1,563,594
<b>\$65,000</b>	<b>\$244,235</b>	Municipal Ret. (51)	\$234,841	\$201,418	\$186,714
<b>\$372,000</b>	<b>\$479,030</b>	Social Security (52)	\$460,606	\$391,068	\$380,356
<b>\$1,000</b>	<b>\$0</b>	Working Cash (70)	\$0	\$0	\$0
<b>\$100,000</b>	<b>\$208,000</b>	Tort Immunity (80)	\$200,000	\$183,734	\$183,380
<b>\$210,000</b>	<b>\$140,400</b>	Life Safety (90)	\$135,000	\$1,853,565	\$1,422,409
<b>\$28,095,000</b>	<b>\$33,456,045</b>	<b>Totals</b>	<b>\$32,169,274</b>	<b>\$31,357,804</b>	<b>\$29,647,560</b>

# Debt Service/Bonds (Non-Capped)

Lincolnwood School District 74  
Series 2015, 2016, 2018 and 2021 Bond Issues  
Debt Service By Levy Year

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39) <sup>(1)</sup>	1,731,689.61
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00

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Series 2016 extends to Levy 2029, Series 2018 extends to Levy 2034, Series 2021 extends to Levy 2038

## Other Considerations Relative to the 2025 Levy Figures

- CPI downward trend (current 2.9%; prior 3.4%; >5% two years ago)
- Anticipated \$1,500,000 use of the fund balance for Todd Hall renovations
- Uncertain future of Lincolnwood Town Center mall
- Costs associated with the recent LTA CBA
- Costs associated with the next LSSU CBA
- Energy costs combined with expiring electric & natural gas contracts
- New Administration, LTA and LSSU positions added in recent years to address students' needs
- Recent appearance of lower collection rates than typical for SD74
- Downward trends for Federal and State grant amounts, CPPRT, local fees holding steady

## Lincolnwood School District 74

### Fund Balances

Fiscal Year: 2024-2025

Month: June  
 Year: 2025  
 Fund Type:

Include Cash Balance  
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
10	EDUCATIONAL	\$16,430,579.03	\$25,817,638.89	(\$24,891,911.98)	\$0.00	\$17,356,305.94	\$17,485,965.08	(\$129,659.14)
20	OPERATIONS & MAINTENANCE	\$2,129,075.85	\$2,405,429.15	(\$2,330,982.25)	\$0.00	\$2,203,522.75	\$2,060,767.75	\$142,755.00
30	DEBT SERVICE	\$820,485.25	\$1,777,265.89	(\$1,717,250.00)	\$0.00	\$880,501.14	\$880,501.14	\$0.00
40	TRANSPORTATION	\$1,844,953.06	\$1,624,561.13	(\$1,507,806.75)	\$0.00	\$1,961,707.44	\$1,961,707.44	\$0.00
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$796,532.07	\$151,422.40	(\$201,418.18)	\$0.00	\$746,536.29	\$746,536.16	\$0.13
52	SOCIAL SECURITY AND MEDICARE	\$388,614.04	\$332,784.15	(\$391,067.81)	\$0.00	\$330,330.38	\$330,330.38	\$0.00
60	CAPITAL PROJECTS	\$5,878,829.57	\$372,034.77	(\$2,670,257.97)	\$0.00	\$3,580,606.37	\$3,717,465.11	(\$136,858.74)
70	WORKING CASH	\$604,360.19	\$22,497.97	\$0.00	\$0.00	\$626,858.16	\$626,858.16	\$0.00
80	TORT IMMUNITY	\$477,855.04	\$239,118.14	(\$183,734.00)	\$0.00	\$533,239.18	\$533,239.18	\$0.00
90	FIRE PREVENTION & SAFETY	\$1,813,795.36	\$177,999.72	(\$1,853,564.99)	\$0.00	\$138,230.09	\$138,230.09	\$0.00
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,126.17	(\$19,126.17)
Grand Total:		\$31,185,079.46	\$32,920,752.21	(\$35,747,993.93)	\$0.00	\$28,357,837.74	\$28,500,726.66	(\$142,888.92)

End of Report

## Lincolnwood School District 74

### Fund Balances

Fiscal Year: 2025-2026

Month: September  
 Year: 2025  
 Fund Type:

Include Cash Balance  
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
10	EDUCATIONAL	\$17,574,445.00	\$1,564,562.07	(\$3,361,003.80)	\$0.00	\$15,778,003.27	\$15,684,357.59	\$93,645.68
20	OPERATIONS & MAINTENANCE	\$2,192,302.13	\$135,199.67	(\$644,876.45)	\$0.00	\$1,682,625.35	\$1,550,541.62	\$132,083.73
30	DEBT SERVICE	\$693,836.91	\$45,438.50	\$0.00	\$0.00	\$739,275.41	\$739,275.41	\$0.00
40	TRANSPORTATION	\$1,943,959.18	\$43,155.17	(\$303,461.23)	\$0.00	\$1,683,653.12	\$1,683,653.12	\$0.00
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$717,354.48	\$11,591.12	(\$47,660.70)	\$0.00	\$681,284.90	\$681,284.77	\$0.13
52	SOCIAL SECURITY AND MEDICARE	\$349,846.30	\$17,292.62	(\$71,108.06)	\$0.00	\$296,030.86	\$296,030.86	\$0.00
60	CAPITAL PROJECTS	\$3,580,606.37	\$58,052.97	(\$2,461,001.78)	\$0.00	\$1,177,657.56	\$1,165,948.08	\$11,709.48
70	WORKING CASH	\$626,938.38	\$3,088.17	\$0.00	\$0.00	\$630,026.55	\$630,026.55	\$0.00
80	TORT IMMUNITY	\$500,409.09	\$8,278.09	\$0.00	\$0.00	\$508,687.18	\$508,687.18	\$0.00
90	FIRE PREVENTION & SAFETY	\$178,139.90	\$6,042.31	(\$135,000.00)	\$0.00	\$49,182.21	\$49,182.21	\$0.00
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,226.18	(\$19,226.18)
Grand Total:		\$28,357,837.74	\$1,892,700.69	(\$7,024,112.02)	\$0.00	\$23,226,426.41	\$23,008,213.57	\$218,212.84

End of Report

**Notice of Proposed Property Tax Increase for  
Lincolnwood School District No. 74**

- I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2025 will be held on Thursday, December 4, 2025, at 7:00 p.m. at Village of Lincolnwood Council Chambers, 6900 N. Lincoln Avenue, Lincolnwood, Illinois 60712.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. David Russo, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.

- II. The corporate and special purpose property taxes extended or abated for 2024 were \$27,304,202.66.

The proposed corporate and special purpose property taxes to be levied for 2025 are \$28,095,000. This represents a 2.90% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2024 were \$1,485,012.14.

The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$1,418,350.00. This represents a 4.49% decrease from the previous year.

- IV. The total property taxes extended or abated for 2024 were \$28,789,214.80.

The estimated total property taxes to be levied for 2025 are \$29,513,350.00. This represents a 2.52% increase over the previous year.

**Please note: This Notice must appear not more than 14 days nor less than 7 days prior to the date of the public hearing. The Notice shall be no less than 1/8 page in size. The smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The Notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear.**

**RESOLUTION AUTHORIZING FINAL AGGREGATE TAX  
LEVY FOR THE YEAR 2025**

**WHEREAS**, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”); and

WHEREAS, the Board of Education previously estimated the property taxes to be levied for 2025 and based on said estimate and the aggregate levy adopted below, no notice or public hearing are required under the *Truth in Taxation Law*.

WHEREAS, the District has disclosed to the public the cash reserve balance of all funds held by the District related to its operational levies and, if applicable, any obligations secured by those funds, at the hearing prior to the adoption of this levy for tax year 2025.

**NOW, THEREFORE**, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The aggregate property taxes to be levied for 2025, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, shall be as set forth in the Certificate of Tax Levy attached hereto and incorporated herein as Exhibit 1.

Section 2: The Secretary of the Board, or designee, is authorized and directed to file with the Clerk of Cook County on or before the last Tuesday in December 2025: a copy of this resolution, including Exhibit 1; a copy of the Truth in Taxation Law Certification of Compliance of Tax Levy; and any other additional levies, and resolutions authorizing such additional levies, adopted by the Board of Education for 2025.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 4<sup>th</sup> day of December, 2025, by a roll call vote as follows:

**AYES:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education

Original:    
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business and Support Services Division  
 (217) 785-8779

**CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lincolnwood	District Number 74	County Cook
------------------------------	-----------------------	----------------

**Amount of Levy**

Educational	\$ 23,527,000	Fire Prevention & Safety *	\$ 210,000
Operations & Maintenance	\$ 2,200,000	Tort Immunity	\$ 100,000
Transportation	\$ 1,100,000	Special Education	\$ 520,000
Working Cash	\$ 1,000	Leasing	\$ 0
Municipal Retirement	\$ 65,000	Other	\$ 0
Social Security	\$ 372,000	<b>Total Levy</b>	\$ 28,095,000

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 23,527,000 dollars to be levied as a special tax for educational purposes; and  
 the sum of 2,200,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 1,100,000 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 65,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 372,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 210,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 100,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 520,000 dollars to be levied as a special tax for special education purposes; and  
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
 on the taxable property of our school district for the year 2025

Signed this 4th day of December 2025 . \_\_\_\_\_  
 (President)  
 \_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$ \_\_\_\_\_.

\_\_\_\_\_  
 (Signature of County Clerk)

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County)

STATE OF ILLINOIS     )  
  )  
COUNTY OF COOK     )     SS

**SECRETARY’S CERTIFICATE**

**FINAL LEVY**

I, John Vranas , the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing the Final Aggregate Tax Levy for the Year 2025, including the Certificate of Tax Levy attached thereto, is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 4<sup>th</sup> day of December 2025,

IN WITNESS WHEREOF, I hereunto affix my official signature this 4<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Secretary  
Board of Education  
Lincolnwood School District No. 74  
Cook County, Illinois

STATE OF ILLINOIS     )  
  )  
COUNTY OF COOK     )     ss.

***TRUTH-IN-TAXATION LAW***

**CERTIFICATE OF COMPLIANCE  
OF FINAL LEVY 2025**

As the undersigned, President of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, I hereby certify that I am President and presiding officer of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and, as such presiding officer, I certify that the Resolution Authorizing Final Aggregate Tax Levy, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the *Truth in Taxation Law* (35 ILCS 200/18-55 *et seq.*), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year's aggregate levy extension, including abatements prior to extension, by more than 105% were ***inapplicable***.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board's certificate of tax levy were ***inapplicable***.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy were ***inapplicable***.

\_\_\_\_\_  
President, Board of Education

Date: \_\_\_\_\_

**RESOLUTION AUTHORIZING LIFE SAFETY LEVY**

**WHEREAS**, pursuant to Section 17-2.11 of the *School Code*, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”), for authorized Fire Prevention and Safety (“Life Safety”) Fund purposes, whenever lawful Life Safety projects (including certified architect’s or engineer’s estimates) have been approved and ordered by the applicable regional superintendent and State Superintendent of Education and there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects; and

**WHEREAS**, the applicable regional superintendent and State Superintendent of Education have previously approved and ordered lawful Life Safety projects (including certified architect’s or engineer’s estimates) for the School District, and the Board of Education finds that there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects.

**NOW, THEREFORE**, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The recitals above and the certificates of the regional superintendent and State Superintendent of Education authorizing and ordering the School District’s lawful Life Safety projects are incorporated into this Resolution as though fully set forth herein.

Section 2: A tax for Life Safety purposes shall be levied for 2025 as set forth herein and in the District’s annual Certificate of Tax Levy.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 4<sup>th</sup> day of December, 2025, by a roll call vote as follows:

**AYES:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education

**STATE OF ILLINOIS**

**COUNTY OF COOK**        )       **SS**  
                                  )

**SECRETARY’S CERTIFICATE**

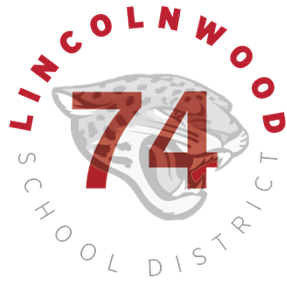
**RESOLUTION AUTHORIZING LIFE SAFETY LEVY**

I, John Vranas, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing Life Safety Levy is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 4<sup>th</sup> day of December, 2025.

IN WITNESS WHEREOF, I hereunto affix my official signature this 4<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Secretary  
Board of Education  
Lincolnwood School District No. 74  
Cook County, Illinois



## Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: IGS Natural Gas Contract Beginning August 2026

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

The District's natural gas contract expires on July 31, 2026.

District Legal Counsel has the attached contract with pricing left blank due to the shifting market. IGS was careful to provide the redlines SD74 previously requested on other natural gas contracts.

Executing the agreement in December will hopefully allow the District to lock in better pricing rates than currently established.

### **Fiscal Impact:**

If rates hold steadily through the December 4, 2025 Board of Education meeting-

The 36-month term would cost \$4.998 per decatherm

The District currently pays \$5.04 per decatherm

### **Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for natural gas only if the pricing rate maintains a level at or below \$5.00 per decatherm at the time of the December 4, 2025 Board of Education meeting.



# Lincolnwood School District 74/IGS Energy

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**Natural Gas Discussion with Nate Nolting**  
**11/12/25**



### Bullish Indicators (Risk)

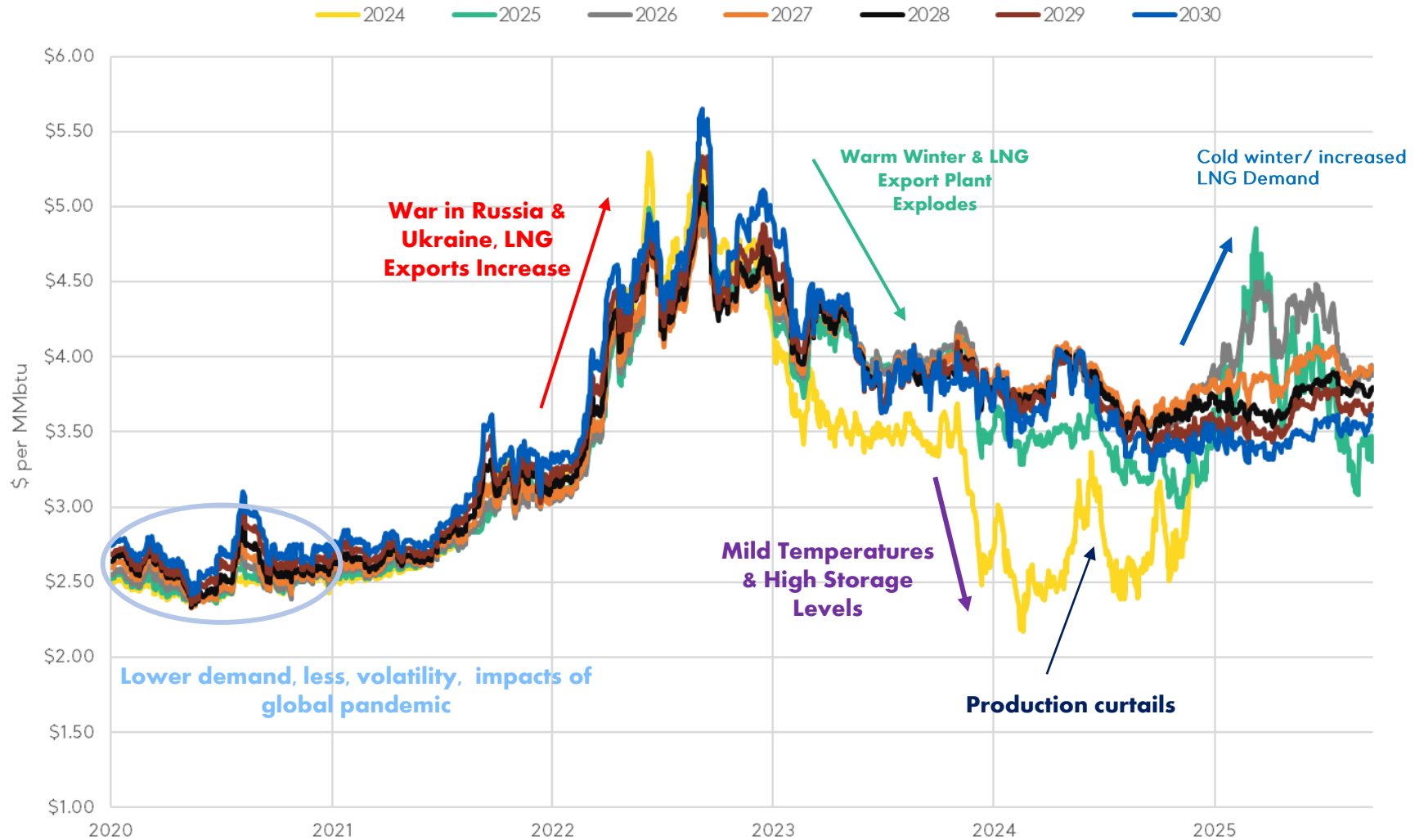
- Weather (Risk of Cold Winter)
- LNG Build Out (World's Largest Exporter)
  - ★ Record-breaking exports for 2025
  - ★ By 2028, LNG Capacity expected to double
- Electricity Demand increase
  - US data center 2x since 2018, expected to 2x again by 2028.
  - PJM Capacity Auction Increase
- ★ Electricity Generation Setbacks
  - Coal-fired electricity generation retirement (dropped from 50% stack in 2017 → to 17% in 2024).
  - No new generation will be added outside of Solar for 2025-2026
- International Conflicts
  - Conflicts overseas rapidly increasing energy costs



### Bearish Indicators (Return)

- Warmer winter Weather
  - Mild Winter last year until Feb of 2025
  - Mild winter would drive prices down
- US Storage Balances
  - Above 5-year average.
- ★ U.S. Natural Gas Production Increase
  - Production has increased by 43% since 2017 (70 BCF/day to over 100 BCF/day).
- Recession
  - Lower demand, pricing declines.

# NYMEX Calendar Strips | Jan 2020 - Sept 2025



Mild Summer & High Production led prices to drop in recent months. Prices bouncing off Aug lows.

# Market Factors

- **Weather**

- Winter 2024/2025 was coldest winter in 10 years
- February Cold led to large storage withdrawals

- **Storage**

- Natural Gas Storage is 6% above the 5-year-average, which is a decrease from the surplus of 41% in Spring of 2024

- **Production**

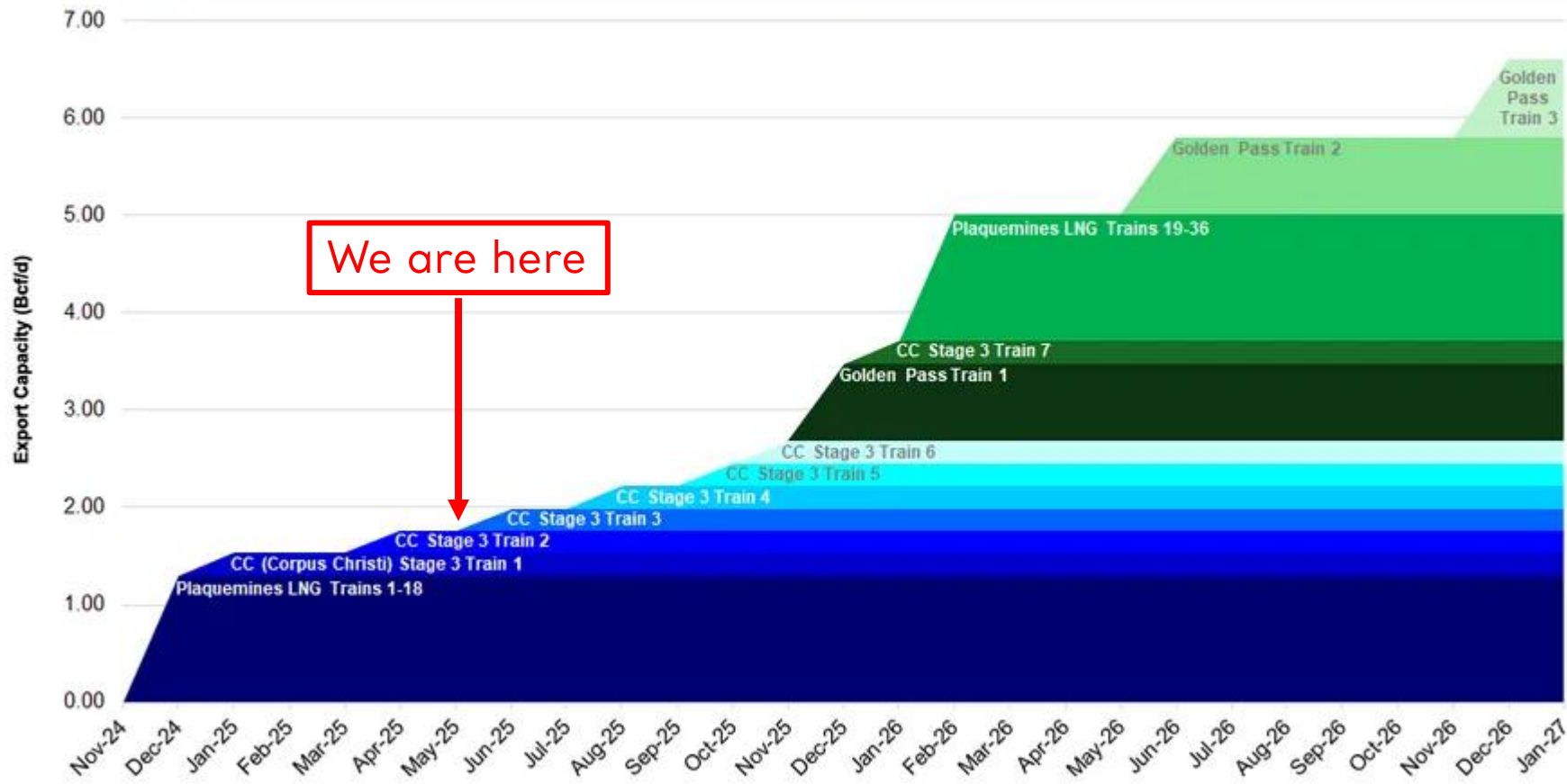
- Since 2017, US gas production has increased by 50% from 70 BCF/day to 105 BCF/day

- **Liquefied Natural Gas (LNG)**

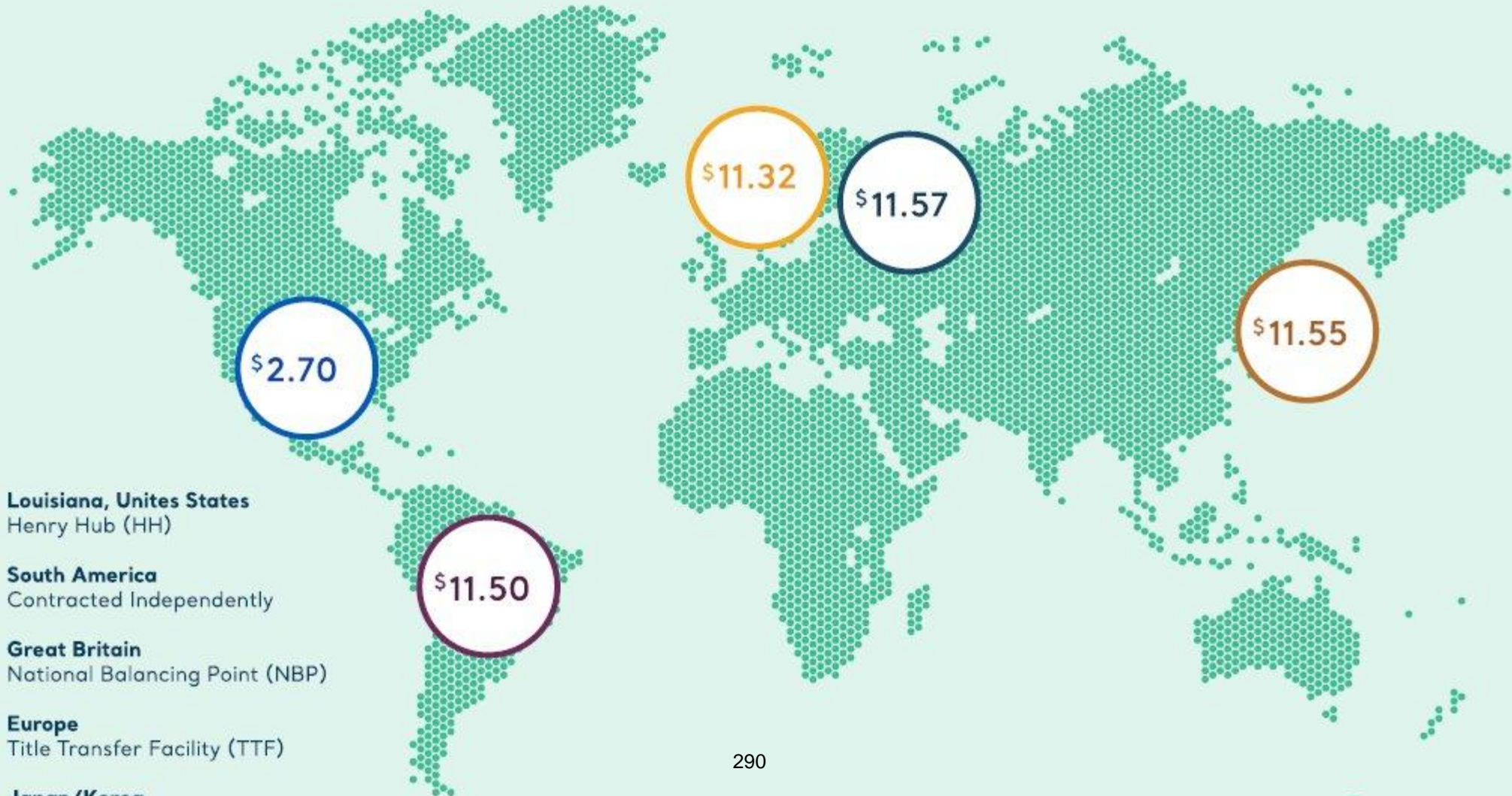
- The US has become one of the largest exporters of LNG
- With more LNG Facilities coming online in early 2025 there will be uncertainty in the market as more gas is exported
- By 2027, LNG Capacity will likely double

# LNG Export Build out

## Developing Near-Term US Gulf Coast LNG Export Capacity



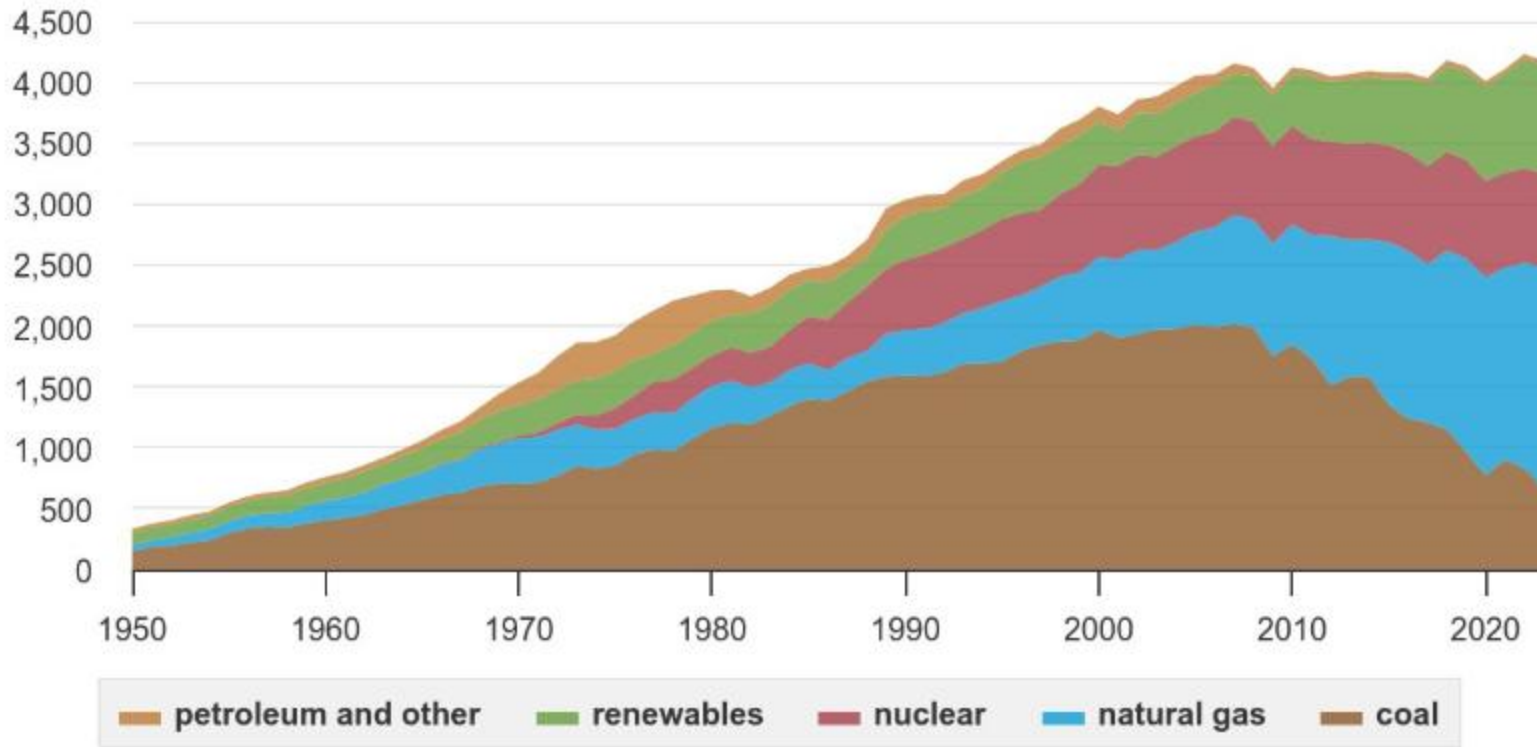
Source: Compiled by NGI from U.S. Department of Energy and Energy Information Administration documents, NGI calculations



290

## U.S. electricity generation by major energy source, 1950-2023

billion kilowatthours



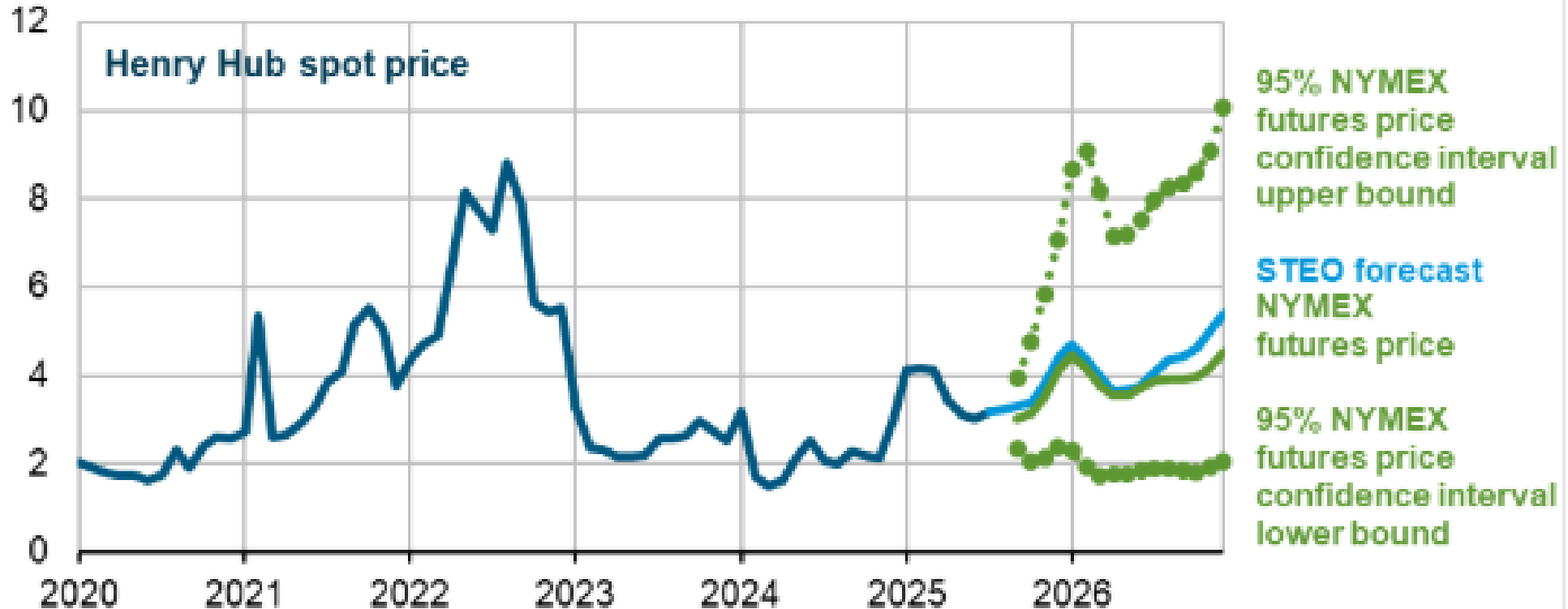
Data source: U.S. Energy Information Administration, *Monthly Energy Review* and *Electric Power Monthly*, February 2024,

preliminary data for 2023

Note: Includes generation from power plants with at least 1 megawatt electric generation capacity.



## Henry Hub natural gas price and NYMEX confidence intervals dollars per million British thermal units



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, August 2025, CME Group, and Refinitiv an LSEG Business

Note: Confidence interval derived from options market information for the five trading days ending August 7, 2025. Intervals not calculated for months with sparse trading in near-the-money options contracts.



# Natural Gas Pricing

Term in Months	Start	End	CG DTH Volume	Fixed Price Offer
12	Aug-26	Jul-27	11,752	\$5.185
24	Aug-26	Jul-28	23,504	\$5.071
36	Aug-26	Jul-29	35,256	\$4.998
48	Aug-26	Jul-30	47,008	\$4.952

Term in Months	Estimated Annual Spend	Previous Annual Spend	Annualized Cost Change	Cost Change %
12	\$60,933.57	\$59,229.55	+\$1,704.02	+3%
24	\$59,593.86	\$59,229.55	+\$364.31	+1%
36	\$58,735.97	\$59,229.55	-\$493.58	-1%
48	\$58,195.38	\$59,229.55	-\$1,034.17	-2%

*Pricing as of 11/12/25 at 9:20am and is subject to market change.*

**Current Fixed Rate: \$5.04 per dth**



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# IGS Energy

- Largest independent supplier in the nation
  - Over 1,500,000 customers
- Additional value created by eliminating 3<sup>rd</sup> party broker margins/fees
- Dual commodity supplier of both natural gas and electricity
  - Can help achieve any Solar, LED lighting, or sustainability goals
- 33+ years serving customers as a family-owned business
- Focus on education & transparency through contracting
  - Specialize in risk mitigation and developing products to meet customers needs
- Strong Financials—available upon request
- Official Energy Partner of the Chicago Bears

**General Transportation Service Contract**

V7.1-NICOR 74(m)

FOR OFFICE USE ONLY: 289

**Seller:** Interstate Gas Supply, LLC  
Attn: Commercial & Industrial Sales, 6100 Emerald Parkway, Dublin, OH 43016

Fax: 855-598-1898  
Phone: 877-923-4447

**Buyer:** Lincolnwood School District No 74

**Contact Name:** Courtney Whited  
**Phone:** 847-675-8234

**Confirmation Email:** cwhted@sd74.org

**Fax:**

**Mailing:** Street Address 6950 N East Prairie Rd City Lincolnwood State IL Zip 60712  
**Billing:** Same as Mailing  
**Facility:** See Exhibit A  
**Account Number:** See Exhibit A or  see attached Exhibit A (the "Accounts")

This Contract is subject to the attached General Transportation Service Master Terms and Conditions, which are incorporated in their entirety herein.

<b>Local Distribution Company ("LDC"): NICOR</b>		<b>Initial Term Monthly Tolerance: 20%</b>
<b>Initial Term:</b>	The Initial Term of this Contract will begin with the August 2026 billing cycle, and it will continue through the July 2029 billing cycle.	
<b>Renewal:</b>	Upon expiration of the Initial Term, this Contract will automatically terminate unless renewed by agreement of the Parties. Because Seller needs to contract for supply and transportation in advance, Buyer's early termination of any Account under this Contract will harm Seller.	
<b>Contract Price:</b>	<input type="checkbox"/> <b>Option 1: Variable Price</b> The price per DTH delivered to the LDC's city gate for all gas delivered between 80% and 120% of the Full Contract Volumes (as set forth in the table below) will be determined monthly by the applicable NYMEX settlement price plus \$ per DTH. This Contract Price does not include LDC distribution/transportation charges or applicable taxes. All gas delivered outside of 80% to 120% of the Full Contract Volumes will be invoiced as described in Sections 8 & 9 in the attached Terms and Conditions. The price during any Secondary Term will be as described under the Renewal Variable Price in the attached Terms and Conditions. Subject to credit approval, Buyer may request the Fixed Price or Partial Fixed Price option.	
	<input checked="" type="checkbox"/> <b>Option 2: Fixed Price</b> Beginning with the August 2025 billing cycle and continuing through the July 2029 billing cycle (the "Price Expiration Date"), the price per DTH delivered to the LDC's city gate for all gas delivered between 80% and 120% of the Full Contract Volumes (as set forth in the table below) will be fixed at \$4.983per DTH. This Contract Price does not include LDC distribution/transportation charges or applicable taxes. All gas delivered outside of 80% to 120% of the Full Contract Volumes will be invoiced as described in Sections 8 & 9 in the attached Terms and Conditions. The price after the Price Expiration Date and during any Secondary Term will be as described under the Renewal Variable Price section in the attached Terms and Conditions.	
	<input type="checkbox"/> <b>Option 3: Partial Fixed Price</b> Beginning with the August 2026 billing cycle and continuing through the July 2029 billing cycle (the "Price Expiration Date"), the price per DTH for Partial Fixed Volumes (as set forth in the table below) delivered to the LDC's city gate will be fixed at \$ per DTH. This Contract Price does not include LDC distribution/transportation charges or applicable taxes. All gas delivered below the Partial Fixed Volumes will be invoiced as described in Section 9. All gas delivered in excess of the Partial Fixed Volumes will be priced as described in Option 1 above. The price after the Price Expiration Date and during any Secondary Term will be as described under the Renewal Variable Price section in the attached Terms and Conditions.	

**Early Termination Damages:** See Section 13

**Contract Volumes in DTH at LDC's City Gate**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Contract Volumes	2,185	2,270	1,736	1,011	418	68	42	39	77	547	1,503	1,855
Partial Fixed Volumes												

This Contract may be signed in counterparts. If Buyer and Seller execute more than one Contract with respect to any Accounts, the terms of the most recent Contract will supersede and take priority over all previous Contracts with regard to the same Accounts. Any signature on this Contract and any Exhibit A will be considered valid for all purposes and have the same effect whether it is an ink-signed original, e-signed, a photocopy, or a facsimile representation of the original document.

**The signers below personally certify that they have all requisite authority to sign and enter into this Contract, including the attached Terms and Conditions and any Exhibit A, on behalf of the parties identified next to their signatures. Further, they acknowledge that on behalf of their respective parties, they have read, understood, and voluntarily agreed to every provision of this Contract, the attached Terms and Conditions, and any Exhibit A.**

**Accepted by Buyer:**

**Name:** \_\_\_\_\_ **Title** \_\_\_\_\_ **Date** \_\_\_\_\_

**Accepted by Seller:**

**Name:** Jonathan Liba **Title** Sr. Director, C&I Acct. Mgmt. **Date** \_\_\_\_\_

These Master Terms and Conditions ("Terms and Conditions") set forth the general terms and conditions for the retail sale and purchase of natural gas between Seller and Buyer. The specific terms with respect to Buyer's Accounts will be set forth on Page 1. These Master Terms and Conditions, the specific terms set forth on Page 1, and any Exhibits form a written agreement between Seller and Buyer ("Contract").

**1. Definitions.**

*Adjusted Volumes.* LDC's adjustment of Buyer's Reported Volumes to match actual consumption for previous months. *Critical Day.* An operational order issued by the LDC to protect the operational integrity of the system.

*Critical Day.* An operational order issued by the interstate pipeline serving the LDC and/or the LDC to protect the operational integrity of the system.

*Daily Contract Volumes.* Buyer's Full Contract Volumes as listed on Page 1 divided by number of days in the applicable month.

*Delivery Point.* The point at which Seller delivers natural gas supply on behalf of Buyer.

*Full Contract Volumes.* The estimated volume of gas for Buyer's Accounts as set forth on Page 1.

*LDC Transportation Charges.* LDC's distribution/transportation charges, retainage, and applicable BTU conversions from the Delivery Point to Buyer's point of use.

*Market Rate.* A price reflective of the then current market rate as determined by NYMEX, Intercontinental Exchange (ICE) Data Service, Inside FERC, Gas Daily's Gas Market Report, or any combination thereof, for the area in which deliveries are made to Buyer.

*Maximum Storage Withdrawal.* The maximum quantity of gas an Account may pull from storage for delivery during a Critical Day.

*Monthly Tolerance.* The monthly tolerance percentage listed on Page 1, which is the permissible range of variation more than or less than the monthly Full Contract Volumes on Page 1 in which range the Contract Price within Monthly Tolerance will apply.

*Partial Fixed Volumes.* A portion of Buyer's estimated volume of gas as set forth on Page 1.

*Reported Volumes.* Buyer's consumption reported to Seller by the LDC, based on either an actual meter read performed by the LDC or based upon estimates made by the LDC.

**2. Natural Gas Supply.** Seller will supply and deliver gas to the Delivery Point for all Accounts in sufficient quantities to equal Buyer's monthly Reported Volumes at the applicable Price as set forth on Page 1 of this Contract. Seller will be responsible for making deliveries of all Reported Volumes. Buyer agrees that Seller will be the exclusive supplier of natural gas to the Accounts throughout each Term of this Contract. Buyer will accept and pay for all deliveries according to this Contract. Buyer appoints Seller to act as Buyer's agent for the sole purpose of establishing and administering transportation service for gas purchased under this Contract. Seller is authorized to establish gas transportation service on Buyer's behalf, which includes the following: requesting gas transportation service with the LDC; obtaining Buyer's historic and current usage data; nominating gas transportation volumes on Buyer's behalf; and obtaining from the LDC any and all pertinent information pertaining to prior or current month gas deliveries to Buyer. Buyer understands that there may be delays in starting gas supply due to the LDC's enrollment requirements and will not hold Seller responsible for any such delays.

**3. Volumes During Critical Day.** Regardless of Monthly Volume, if a Critical Day is issued, Seller will be responsible for allocating up to 100% of Buyer's Daily Contract Volumes, not inclusive of the Maximum Storage Withdrawal, at the Contract Price. If Buyer's actual usage requirements are greater than the Daily Contract Volumes and the Maximum Storage Withdrawal, Seller will use commercially reasonable efforts to supply the additional gas required at the then current Market Rate. Buyer may be responsible for the additional costs associated with exceeding the Maximum Storage Withdrawal.

**4. Full Contract Volumes.** Buyer has reviewed the Full Contract Volumes listed on Page 1 and agrees the Full Contract Volumes are accurate estimates of Buyer's monthly volumes. Buyer acknowledges that Seller has relied on Buyer's review and agreement with the Full Contract Volumes in entering this Contract.

**5. Quality.** All gas delivered by Seller to Buyer will meet or exceed the quality specifications of the LDC.

**6. Title, Transportation Charges.** Title and risk of loss will pass from Seller to Buyer at the Delivery Point. Seller will be responsible for all transportation costs and expenses associated with the gas prior to (upstream of) the Delivery Point. Buyer acknowledges that Buyer is responsible for all other transportation and distribution charges, which are not included in the Contract Price and which will be billed by the LDC separately, unless Seller and Buyer agree, in writing, otherwise. Seller represents and warrants that title to gas delivered hereunder is free from all liens.

**7. Billing.** After the LDC provides Seller with Reported Volumes or Adjusted Volumes, Seller will prepare and send an invoice to Buyer. Buyer agrees that all payments to Seller are due at the time service is rendered. Payment shall be made in accordance with the Illinois Local Government Prompt Payment Act (50 ILCS 505/1 et seq.). However, if Buyer pays each monthly invoice in full on or before the 20th calendar day following the invoice date, Seller will consider the payment timely. Buyer will remit all payments to Seller addressed to: IGS Energy, PO Box 936626, Atlanta, GA 31193-6626. Late charges will apply for all past-due amounts at a rate of 1.5% per month. Buyer will pay the LDC directly for all LDC Transportation Charges. If Buyer disputes any Reported Volumes, Buyer must timely pay the disputed invoice, in full, and pursue any volume disputes with the LDC.

**8. Excess Volumes.** All volumes in excess of 120% of the Full Contract Volumes will be priced at the then-current Market Rate, plus a service fee.

**9. Shortfall Volumes.**

*Variable Price & Fixed Price.* If the Buyer has selected a Variable or Fixed Price on Page 1, Buyer will be invoiced based upon 80% of the Full Contract Volumes at the Contract Price, with a credit for the usage shortfall. The credit will be equal to the usage shortfall multiplied by the then-current Market Rate per MMBtu.

*Partial Fixed Price.* If Buyer has selected a Partial Fixed Price on Page 1, Buyer will be invoiced for the Partial Fixed Volumes at the Partial Fixed Price, with a credit for the usage shortfall. The credit will be equal to the usage shortfall multiplied by the Market Rate.

**10. Adjusted Volumes.** Buyer agrees that Seller has no control over Adjusted Volumes and acknowledges that the LDC removes or delivers the Adjusted Volumes from or to Seller in the month of adjustment. Adjusted Volumes will be deemed Reported Volumes in the month of adjustment.

**11. Intentionally Omitted.**

**12. Credit.** If Buyer: (a) becomes a debtor in a bankruptcy proceeding, or (b) breaches any payment obligation or any other obligation to Seller (including any obligation to provide security as provided above), then Seller may suspend deliveries and/or terminate this Contract 10 days after delivering written notice to Buyer. Seller's rights under this Credit section are in addition to all other remedies available under this Contract, applicable law, and in equity.

**13. Early Termination Damages.** The prevailing party in any lawsuit under this Contract will be entitled to collect from the breaching party the prevailing party's costs of enforcing this Contract, including reasonable attorneys' fees and all other litigation expenses. For each Account that is terminated early, damages will be equal to the positive difference, if any between the Contract Price minus the Market Rate, multiplied by the Full Contract Volumes apportioned to the terminated Account(s) and remaining under the then-current Term.

**14. Cross Default.** If Buyer is a party to one or more other natural gas or electricity supply contracts with Seller, a breach by Buyer under such other contract(s) may be treated by Seller as a breach by Buyer of this Contract.

**15. Limitation of Liability.** Seller will not be liable for any losses arising from Buyer's use of natural gas or for losses arising from any act or omission by any pipeline or the LDC, including but not limited to their operations and maintenance of their systems, any disruption of their service, termination of their service, their events of force majeure, or deterioration of their service. Except as otherwise set forth in this Contract, neither party will be liable for any indirect, consequential, special, or punitive damages, whether arising under contract, tort (including negligence and strict liability), or any other legal theory.

**16. Regulatory.** Seller may pass through to Buyer any additional charges/fees imposed on suppliers through a regulatory and/or utility proceeding.

**17. Relationship of Parties.** Buyer will make decisions regarding pricing and volumes in Buyer's sole discretion, with or without advice or recommendation from Seller, and Seller will not be liable for Buyer's acting or failing to act upon Seller's advice or recommendations.

**18. Assignment.** This Contract may be assigned by Buyer only with express written consent of Seller, which consent will not be unreasonably withheld, delayed, or conditioned.

**19. Waiver.** No failure to enforce any provision of this Contract will be deemed a waiver of any right to do so, and no express waiver of any breach will operate as a waiver of any other breach or of the same breach on future occasion.

**20. Choice of Law, Jurisdiction, Venue & Jury Trials.** This Contract will be governed by the applicable laws of the State of Illinois, without regard to Illinois' principles of conflicts of law. All legal actions involving all disputes arising under this contract will be brought exclusively in the Circuit Court of Cook County, Illinois, and Seller hereby submits to the jurisdiction of that court, and each party waives all objections to jurisdiction and venue therein. Buyer and Seller irrevocably waive all of their rights to a trial by jury in any legal action related to this Contract.

**21. Severability.** If any provision of this contract is held unenforceable by any court having jurisdiction, no other provisions will be affected, and the court will modify the unenforceable provision (consistent with the intent of the parties as evidenced in this Contract) to the minimum extent necessary so as to render it enforceable.

**22. Entire Agreement.** This Contract, including these Terms and Conditions and any Exhibits, contain the entire agreement between Seller and Buyer regarding the Accounts under this Contract, and it supersedes all prior and contemporaneous written and oral agreements and understandings between them with respect to the Accounts. This Contract cannot be modified in any way except by a writing signed by both Seller and Buyer.

**Exhibit A to General Transportation Service Contract Form V7.1-NICOR 74  
Account Numbers & Facility Addresses**

**Seller:** Interstate Gas Supply, LLC  
**Buyer:** Lincolnwood School District No 74

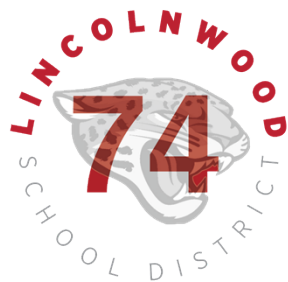
Following are the Account/Meter Numbers and Addresses included under the above-mentioned contract between Seller and Buyer:

	<b>Account Number</b>	<b>Service Address</b>	<b>Service City</b>	<b>Service State</b>	<b>Service Zip Code</b>
1	2345840000	6855 N Crawford Ave	Lincolnwood	IL	60712
2	8235840000	6950 N East Prairie Rd	Lincolnwood	IL	60712
3	9235840000	3925 W Lunt Ave	Lincolnwood	IL	60712

**AGREED.**

**Accepted by Buyer:** \_\_\_\_\_  
**Name:** \_\_\_\_\_ **Title** \_\_\_\_\_ **Date** \_\_\_\_\_

**Accepted by Seller:** \_\_\_\_\_  
**Name:** Jonathan Liba **Title** Sr. Director, C&I Acct. Mgmt. **Date** \_\_\_\_\_



## Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: IGS Electricity Contract Beginning April 2026

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

The District's electricity contract expires on March 31, 2026.

District Legal Counsel has the attached contract with pricing left blank due to the shifting market. IGS was careful to provide the redlines SD74 previously requested on other electricity contracts.

Executing the agreement in December will allow the District to avoid pricing based solely on ComEd's market rates due to the lack of a rollover clause on the current IGS contract.

### **Fiscal Impact:**

If rates hold steadily through the December 4, 2025 Board of Education meeting-

The 36-month term would cost \$0.0982 per kWh with IGS

The District currently pays \$0.085 per kWh with IGS

Currently, ComEd rates range between \$0.08 - \$0.11 per kWh

### **Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for electricity only if the pricing rate maintains a level at or below \$0.11 per kWh at the time of the December 4, 2025 Board of Education meeting.



# Lincolnwood School District 74/IGS Energy

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**Electricity Discussion with Nate Nolting**  
**11/12/25**



## Bullish Indicators (Risk)

- Weather (Risk of Cold Winter)
- LNG Build Out (World's Largest Exporter)
  - ★ Record-breaking exports for 2025
  - ★ By 2028, LNG Capacity expected to double
- Electricity Demand increase
  - US data center 2x since 2018, expected to 2x again by 2028.
  - PJM Capacity Auction Increase
- ★ Electricity Generation Setbacks
  - Coal-fired electricity generation retirement (dropped from 50% stack in 2017 → to 17% in 2024).
  - No new generation will be added outside of Solar for 2025-2026
- International Conflicts
  - Conflicts overseas rapidly increasing energy costs



## Bearish Indicators (Return)

- Warmer winter Weather
  - Mild Winter last year until Feb of 2025
  - Mild winter would drive prices down
- US Storage Balances
  - Above 5-year average.
- ★ U.S. Natural Gas Production Increase
  - Production has increased by 43% since 2017 (70 BCF/day to over 100 BCF/day).
- Recession
  - Lower demand, pricing declines.

## Datacenter growth

Driven by the rise in cloud computing and AI, data center power demand grew by nearly 100 TWh from 2014 to 2023 and currently accounts for ~4% of total US electricity consumption (~150 TWh)

By 2030, this demand could nearly triple in a high-growth scenario, increasing annual datacenter consumption to 400 TWh and accounting for ~9% of total U.S. electricity consumption

U.S. Data Center Growth in TWh



## Reshoring of manufacturing

Since 2014, real manufacturing construction spending in the U.S. has more than doubled, rising from ~\$80 billion annually to over \$200 billion by 2023 as federal and state initiatives and supply chain concerns continue to drive U.S. manufacturing revitalization

Total U.S. Construction Cost for Manufacturing Purposes



## Electrification of buildings and cars

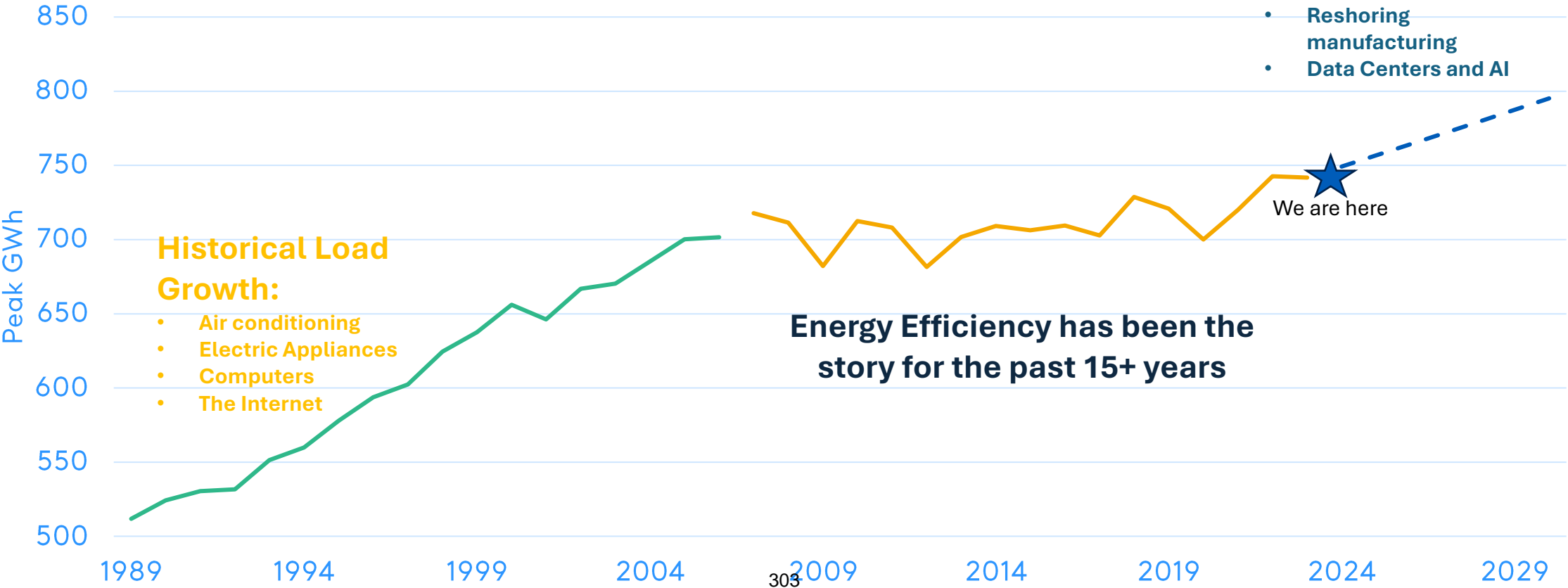
By 2030, electric vehicles are forecasted to make up around 20% of the U.S. on-road light vehicle fleet, growing EV-related consumption from <10 TWh in 2023 to more than 80 TWh by 2030

Electric heating is also on the rise, contributing to modest residential consumption growth



Most of the electricity generation growth in the US in the next two years will be from new solar capacity, the EIA said Friday. The EIA said it expects the US to add 26 GW of new solar in 2025 and 22 GW in 2026, following the record capacity additions seen in 2024 at 37 GW. Most other energy sources will "remain mostly unchanged" over the next two years.

# Peak Hourly Demand - Lower 48 States



### Historical Load Growth:

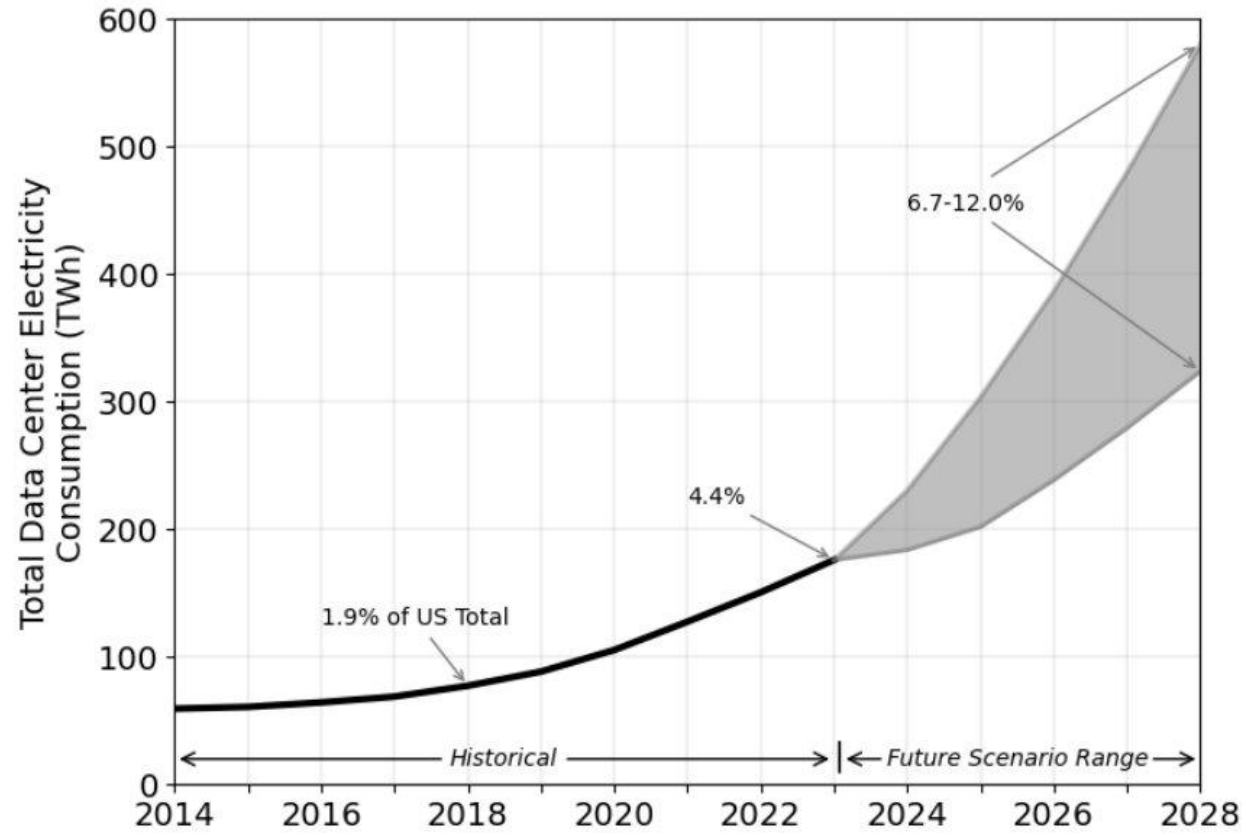
- Air conditioning
- Electric Appliances
- Computers
- The Internet

### New Load Growth:

- Electrification
- Reshoring manufacturing
- Data Centers and AI

Energy Efficiency has been the story for the past 15+ years

We are here



**Figure 5.5. Total data center electricity use from 2014 through 2028.**

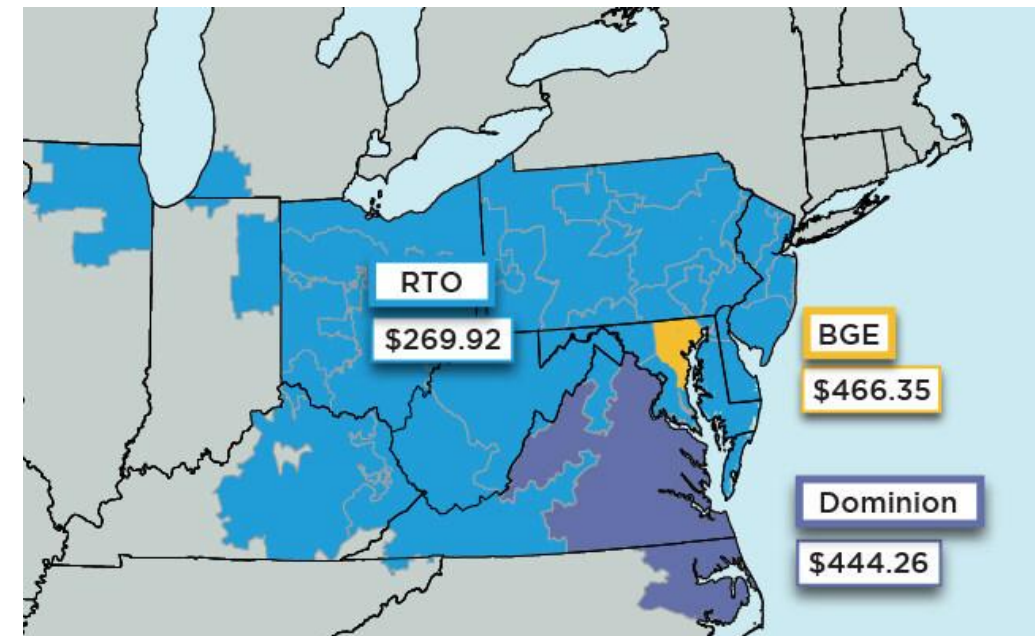
Figure 5.6 presents the total historical and future ranges of U.S. data center energy use allocated by data center equipment, showing that total energy use growth between 2014 and

# Major Capacity Increase –

- Key takeaway – The capacity cost component in your fixed price offers has increased by 3x-7x as of 7/30/24 which will increase your overall price around 15%-30% depending on term length starting in June of 2025.
- Generators bid in reverse auction to determine capacity pricing for upcoming years. This is to make sure generators can meet peak demand on the grid.
- The auction produced a price of \$269.92/MW-day for much of the PJM footprint, compared to \$28.92/MW-day for the 2024/2025 auction. Capacity auction prices fluctuate annually based on the need for investment in generation resources.

## Specifically, the drivers of higher prices in this auction include:

- Decreased supply offers into the auction due mainly to generator retirements
- Increase in projected peak load
- FERC-approved market reforms, including improved reliability risk modeling for extreme weather and accreditation that more accurately values each resource's contribution to the grid



# Electricity: Additional Capacity Increase: June 2026 – May 2027

- On July 22, 2025, PJM released its capacity auction results for the June 2026 – May 2027 capacity year, which came in at a record breaking \$329.17/MW-day, reaching the cap of the collar established by PJM and approved by FERC.
- For context, the 2025 – 2026 clearing price was \$269.92/MW-day for most of the PJM footprint.
- The auction produced a price of \$269.92/MW-day for much of the PJM footprint, compared to \$28.92/MW-day for the 2024/2025 auction. Capacity auction prices fluctuate annually based on the need for investment in generation resources.

## Specifically, the drivers of higher prices in this auction include:

- Increased Demand forecasted due to data center growth, continued enhancements to AI, and electrification across the grid
- Decreased Supply from the power plant retirements due to age and/or diminished operating economics
- New Rules factoring in generators' fuel source reliability – reducing biddable capacity at Auction

# Electricity Pricing

Term in Months	Start	End	kWh Volume	\$/kWh Price
12	Apr-26	Mar-27	2,020,099	\$0.0984
24	Apr-26	Mar-28	4,040,198	\$0.0985
36	Apr-26	Mar-29	6,060,296	\$0.0982

*-The Base Residual Auction for the capacity rate has not yet been established after May-27. Any term that goes beyond May-27 will have a capacity adjustment higher or lower, as applicable, starting in June-27. These offers are pricing in capacity beyond May-27 at \$325/MW-day.*

*-All terms above will provide a Network Integration Transmission Service (NITS) adjustment for any changes, positive or negative, to the NITS rate as assessed by your utility. Many suppliers will only adjust this rate when it is a charge and not provide a credit when the NITS rate decreases.*

*Pricing as of 11/12/25 at 9:20am and is subject to market change.*

**Current All-In Fixed Rate: \$0.085 per kWh**  
**Current ComEd Rates: \$0.08 – \$0.11 per kWh**



# IGS Energy

- Largest independent supplier in the nation
  - Over 1,500,000 customers
- Additional value created by eliminating 3<sup>rd</sup> party broker margins/fees
- Dual commodity supplier of both natural gas and electricity
  - Can help achieve any Solar, LED lighting, or sustainability goals
- 33+ years serving customers as a family-owned business
- Focus on education & transparency through contracting
  - Specialize in risk mitigation and developing products to meet customers needs
- Strong Financials—available upon request
- Official Energy Partner of the Chicago Bears

**Electricity Purchase Contract**

**Industrial V3.6-CAP ADJ-IL(m)**

FOR OFFICE USE ONLY: 289

Fax: 614-659-5126

Phone: 877-923-4447

**Seller: Interstate Gas Supply, LLC**

Attn: Commercial & Industrial Sales, 6100 Emerald Parkway, Dublin, Ohio 43016

**Buyer: Lincolnwood School District 74**

**Contact Name** Courtney Whited

**Confirmation Email** cwhited@sd74.org

**Phone** 847-675-8234

**Fax**

Street Address

City

State

Zip

**Mailing** 6950 N East Prairie Rd

Lincolnwood

IL

60712

**Billing** Same as Mailing

**Facility** See Exhibit A

**Account Number/s** See Exhibit A

or  see the attached **Exhibit A** (the "Accounts")

This Contract is subject to the attached Electricity Supply Master Terms and Conditions, which are incorporated in their entirety herein.

<b>Electric Distribution Company ("EDC"):</b>	Commonwealth Edison ("ComED")
<b>Purchase Price:</b>	<p><b>Subject to Price Adjustment Provisions and Regulatory language in the attached Electricity Supply Master Terms and Conditions, Buyer's Price:</b></p> <p><input checked="" type="checkbox"/> Fixed Price: Price will remain \$0.0984 per kilowatt hour (kWh). The price will not include applicable taxes or EDC service and delivery charges, which will be billed by the EDC. For the avoidance of doubt, as of the date Buyer executes this Contract, as indicated in the signatures below, the assumed Base Residual Auction clearing price for Buyer's capacity cost is \$325 /MW-day, for all months in the Initial Term starting June 2027. After the Initial Term expires, the price will be as described under the Renewal Variable Price section of this Contract.</p>
<b>Initial Term:</b>	The Initial Term of this Contract will begin with the <b>April 2026</b> EDC billing cycle, and it will continue through the <b>March 2029</b> EDC billing cycle.
<b>Renewal:</b>	Upon expiration of the Initial Term, this Contract will terminate unless renewed by agreement of the Parties. Because Seller needs to contract for supply and transportation in advance, Buyer's early termination of any Account under this Contract will harm Seller.
<b>Early Termination Damages:</b>	For each Account that is terminated early, damages will be equal to the positive difference, if any, between the Purchase Price minus the then-current market price, multiplied by the "Contract Volumes" (defined below) as apportioned to the terminated Account(s) and remaining under the then-current Term. The "Contract Volumes" are calculated using each Account's historical monthly consumption, as provided to Seller by the EDC, multiplied by weather normalization factors and are set forth in the table below. The Contract Volumes will be used for determining early termination damages under this Contract. Buyer is not otherwise obligated to accept/consume the Contract Volumes on a monthly or annual basis.

**Contract Volumes in kWh**

Month	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec
	155,042	145,437	151,137	156,202	155,394	179,037	211,987	211,746	208,064	157,590	138,063	150,398

This Contract, including any Exhibit(s) may be signed in counterparts. If Buyer and Seller execute more than one Contract with respect to any Account(s), the terms of the most recent Contract will supersede and take priority over all previous Contracts with regard to the same Account(s). Any signature on this Contract and any Exhibit(s) will be considered valid for all purposes and have the same effect whether it is an ink-signed original, e-signed, a photocopy, or a facsimile representation of the original document.

**The signers below personally certify that they have all requisite authority to sign and enter into this Contract, including the attached Terms and Conditions and any Exhibit A, on behalf of the parties identified next to their signatures. Further, they acknowledge that on behalf of their respective parties, they have read, understood, and voluntarily agreed to every provision of this Contract, the attached Terms and Conditions, and any Exhibit A.**

**Accepted by Buyer:**

**Name:** \_\_\_\_\_

**Title** \_\_\_\_\_

**Date** \_\_\_\_\_

**Accepted by Seller:**

**Name:** Jonathan Liba

**Title** Sr. Director, C&I Acct. Mgmt.

**Date** \_\_\_\_\_

## Electricity Supply Master Terms and Conditions

These Electricity Supply Master Terms and Conditions (the "Terms and Conditions") set forth the general terms and conditions for the retail sale and purchase of electricity between Seller and Buyer. The specific terms with respect to Buyer's Accounts will be set forth on Page 1. These Terms and Conditions, the specific terms set forth on Page 1, and any Exhibits form a written agreement between Seller and Buyer (the "Contract").

1. **Eligibility.** This Contract is exclusively for mercantile customers that consume more than 700,000 kWh per year or are part of a national account involving multiple facilities in one or more states. Buyer is designated as a mercantile customer.

2. **Electricity Supply.** Seller will supply and deliver to Buyer the full electricity requirements for all Accounts under this Contract and Buyer will accept and pay for all such deliveries according to this Contract. Seller will act as Buyer's agent for the limited purposes of working with the Buyer's retail transmission organization/independent system operator ("RTO/ISO") and Buyer's EDC in order to (a) obtain the Accounts' usage, billing, and payment histories; (b) effect the transfer of electricity supply service to Seller; and (c) perform Seller's obligations under this Contract. Buyer will execute all documents and be responsible for all services and equipment required by the EDC in order for Buyer to receive service under this Contract. Buyer understands that there may be delays in starting electricity supply due to the EDC's enrollment requirements and will not hold Seller responsible for any such delays.

3. **Price Adjustment Provisions.** Except as otherwise set forth on Page 1 of this Contract and where applicable: (a) Seller will adjust Buyer's price for any changes, positive or negative, to Buyer's NITS rate as assessed by Buyer's EDC and/or RTO/ISO; (b) Seller may pass through to Buyer any non-NITS transmission charge resulting from changes to Buyer's transmission rate as assessed by Buyer's EDC and/or RTO/ISO, any transmission charge resulting from changes to Buyer's network service peak load tag [including network integration transmission service ("NITS")] as assessed by Buyer's EDC and/or RTO/ISO; (c) for any capacity planning year for which the Base Residual Auction rate has not been established as of the execution date of Contract, Seller will pass through to Buyer any change in capacity cost, positive or negative, resulting from changes to Buyer's capacity rate as assessed by Buyer's EDC or RTO/ISO; and (d) Seller may pass through to Buyer any change in capacity tag as assessed by Buyer's EDC and/or RTO/ISO. For the avoidance of doubt, none of the foregoing price adjustments will be deemed New Charges under the Regulatory section herein.

4. **Energy Efficiency/Onsite Generation/EV Charging.** If there is (a) a material decrease in Buyer's usage due to energy efficiency improvements and/or onsite generation or (b) a material increase in Buyer's usage due to electric vehicle charging, which results in losses to Seller, Seller may pass through to Buyer such losses. For the avoidance of doubt, none of the above-described losses will be deemed New Charges under the Regulatory section herein.

5. **Intentionally Omitted.**

6. **Billing & Payment.** The EDC will issue consolidated monthly invoices which will contain Seller's electricity charges, plus applicable taxes and all of the EDC's distribution and other applicable charges. Buyer will pay to the EDC the entire amount of each electric bill under the EDC's payment terms and conditions. Late charges will apply for all past-due amounts owed to Seller at the rate set forth in the EDC's tariff for its charges. Seller reserves the right to invoice Buyer directly for: (a) Seller's charges only, plus applicable taxes; or (b) for the EDC's charges, as well as Seller's charges, plus all applicable taxes. Payment shall be made in accordance with the Illinois Local Government Prompt Payment Act (50 ILCS 505/1 et seq.). The EDC is solely responsible for reading Buyer's meter(s), and all disputes that Buyer has with respect to meter readings and related adjustments will be addressed by Buyer solely to the EDC.

7. **Credit.** If Buyer (a) becomes a debtor in a bankruptcy proceeding; or (b) breaches any payment obligation or any other obligation to Seller (including any obligation to provide security as provided above), then Seller may suspend deliveries and/or terminate this Contract 10 days after delivering written notice to Buyer. Seller's rights under this Credit section are in addition to all other remedies available under this Contract.

8. **Damages.** Seller may hedge its obligations under this Contract by purchasing electricity and related transportation, as well as electricity futures and/or swaps, or any combination thereof. If (a) Buyer terminates any or all Accounts under this Contract before the expiration of any Term; or (b) Seller terminates this Contract as to any or all Accounts before the expiration of any Term as a result of Buyer's breach of this Contract, or (c) the EDC terminates any or all Accounts under this Contract before the expiration of any term as a result of late or non-payment, then Buyer will pay Seller damages calculated as set forth in the Early Termination Damages section on Page 1. Seller may increase the price charged to Buyer for Accounts that have not breached in order to cover the damages described above; in such instance, Seller will send to Buyer

an informational invoice to supplement the EDC's bill. If Buyer transfers service to the EDC, Buyer may be charged a price other than the EDC's standard rate. Nothing in this Damages section limits Buyer's obligation to pay for all delivered electricity as metered by the EDC. If Seller fails to perform its delivery obligations under this Contract, Seller will pay to Buyer an amount equal to the positive difference, if any, between Buyer's reasonable cost of cover minus the then-current Contract price for all electricity Seller failed to deliver. The prevailing party in any lawsuit under this Contract will be entitled to collect from the breaching party the prevailing party's costs of enforcing this Contract, including reasonable attorneys' fees and all other litigation expenses.

9. **Cross Default.** If Buyer is a party to one or more natural gas or electricity supply contracts with Seller, a breach by Buyer under such other contract(s) may be treated by Seller as a breach by Buyer of this Contract.

10. **Limitation of Liability.** Seller will not be liable for any losses arising from Buyer's use of electricity or for losses arising from the EDC, including but not limited to: their operations and maintenance of their system, any disruption of their service, termination of their service, their events of force majeure, or deterioration of their service. Except as otherwise set forth in this Contract, neither party will be liable for any indirect, consequential, special, or punitive damages, whether arising under contract, tort (including negligence and strict liability), or any other legal theory.

11. **Warranty.** Seller warrants that all electricity delivered to the EDC for its distribution to Buyer will meet the EDC's quality standards and that title to such electricity is free from liens and adverse claims. Seller makes no other warranties or representations of any kind, express or implied, including any warranty of merchantability or warranty that the goods are fit for a particular purpose.

12. **Regulatory.** The retail electric choice program is subject to ongoing utility commission, RTO/ISO, and EDC jurisdiction. During the Initial Term, your price will remain the same; provided, however, that Seller may pass through to Buyer's price any new or additional charges, or changes in the calculation of charges imposed on suppliers or their customers through a change in governing law or commission, RTO/ISO, or EDC proceeding (collectively, "New Charges"), but only to the extent that those New Charges, alone or when added together over the course of the Initial Term of this Contract, exceed \$0.001 per kWh of Seller's non-commodity cost. New Charges may cause your price to vary during the Initial Term. Seller will deliver to Buyer written notice at least 30 days before passing through any New Charges. If a change in governing law, regulation, or rule physically prevents or legally prohibits Seller from performing under this Contract, then either party may terminate this Contract without penalty.

13. **Relationship of Parties.** Buyer will make decisions regarding pricing and volumes in Buyer's sole discretion and will confirm all expiration/termination dates of any existing contract terms, with or without advice or recommendation from Seller, and Seller will not be liable for Buyer's acting or failing to act upon Seller's advice or recommendations.

14. **Assignment.** This Contract or any Accounts hereunder may be assigned by Buyer only upon the written assumption of the assignee and with express written consent of Seller, which consent will not be unreasonably withheld, delayed, or conditioned.

15. **Waiver.** No failure to enforce any provision of this Contract will be deemed a waiver of any right to do so, and no express waiver of any breach will operate as a waiver of any other breach or of the same breach on future occasions.

16. **Choice of Law, Jurisdiction, Venue & Jury Trials.** This Contract will be governed by the applicable laws of the State of Illinois, without regard to Ohio's principles of conflict of law. All legal actions involving all disputes arising under this Contract will be brought exclusively in the Circuit Court of Cook County, Illinois, and Seller hereby submits to the jurisdiction of that court. Buyer and Seller waive all of their rights to a trial by jury in any legal action related to this Contract.

17. **Severability.** If any provision of this Contract is held unenforceable by any court having jurisdiction, no other provisions will be affected, and such court will modify the unenforceable provision (consistent with the intent of the parties as evidenced in this Contract) to the minimum extent necessary so as to render it enforceable.

18. **Entire Agreement.** This Contract, including these Terms and Conditions and any Exhibits, contain the entire agreement between Seller and Buyer regarding the Accounts under this Contract, and it supersedes all prior and contemporaneous written and oral agreements and understandings between them with respect to those Accounts. This Contract cannot be modified in any way except by a writing signed by both Seller and Buyer.

**Exhibit A to Electricity Purchase Contract Form Industrial V3.6-CAP ADJ-IL  
Account Numbers & Facility Addresses**

**Seller: Interstate Gas Supply, LLC**  
**Buyer: Lincolnwood School District 74**

Following are the Account/Meter Numbers and Addresses included under the above-mentioned contract between Seller and Buyer:

	<b>Utility</b>	<b>Service Address</b>	<b>Service City</b>	<b>Service State</b>	<b>Service Zip</b>	<b>Account Number</b>
1	COMED	6950 N East Prairie Rd	Lincolnwood	IL	60712	8922420009

**AGREED.**

<b>Accepted by Buyer:</b>	_____	_____	_____
	<b>Name:</b>	<b>Title</b>	<b>Date</b>
<b>Accepted by Seller:</b>	_____	Sr. Director, C&I Acct. Mgmt.	_____
	<b>Name:</b> Jonathan Liba	<b>Title</b>	<b>Date</b>

**LINCOLNWOOD SCHOOL DISTRICT 74**  
**BILLS PAYABLE**

Education Fund	1,698,456.45
Building Fund	219,304.33
Debt Service	-
Transportation Fund	332,712.15
I.M.R.F./Soc. Sec.	-
Capital Projects	12,032.64
Tort Fund	-
Life Safety Fund	-
<b>Grand Total</b>	<b>2,262,505.57</b>

The undersigned hereby certify that the following is a true and correct list of bills payable, approved and ordered paid by the Board of Education, School District #74, Cook County, at a meeting duly called and held on December 4, 2025, in the amount of 2,262,505.57

\_\_\_\_\_  
President, Peter D. Theodore

\_\_\_\_\_  
Secretary, John P. Vranas

Members:

Myra A. Foutris \_\_\_\_\_

Ted Kwon \_\_\_\_\_

Jay Oleniczak \_\_\_\_\_

Elissa B. Rosenberg \_\_\_\_\_

Mihra Seta \_\_\_\_\_

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE						
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	HARDWARE MAINTENANCE, SOFTWARE RTU AND	\$3,135.00
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	HARDWARE MAINTENANCE, SOFTWARE RTU AND	\$975.50
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	HARDWARE MAINTENANCE, SOFTWARE RTU AND	\$1,638.00
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	MONITORING, MAINTENANCE, REPAIR	\$582.00
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	HARDWARE MAINTENANCE, SOFTWARE RTU AND	\$1,858.50
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	SUVEILLANCE SYSTEM MONITORING	\$913.50
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	RENEW CAMERA VIEW LICENSE/10/01/2025-9/30	\$1,813.00
7400030934	11/06/2025	1101	ACCESS MASTER	20.0.2540.302.00.0000.00	CAMERA SYSTEM	\$2,405.00
Check Total:						\$13,320.50
NCB	11/12/2025	1108	ADOBE SYSTEMS INCORPORATED	10.0.2630.300.00.0000.00	MARKETING COLLATERAL ALL ALP MISC ALL FOR TAX	(\$49.19)
NCB	11/12/2025	1108	AED BRANDS	10.0.2130.300.00.0000.01	AED PLUS REPLACEMENT BATTERIES	\$425.00
Check Total:						\$375.81
7400030935	11/06/2025	1101	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	HAMS	\$111.20
7400030935	11/06/2025	1101	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	WHITE POLY	\$100.52
7400030935	11/06/2025	1101	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	HAMS	\$177.92
7400030935	11/06/2025	1101	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	HAMS	\$177.92
7400030935	11/06/2025	1101	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	EXTRA LONG FRENCH	\$162.26
Check Total:						\$729.82
7400030983	11/17/2025	1116	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	EXTRA LONG FRENCH	\$162.26

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030983	11/17/2025	1116	ALPHA BAKING COMPANY	10.0.2560.410.00.0000.00	EXTRA LONG FRENCH	\$162.26
Check Total:						\$324.52
NCB	11/12/2025	1108	AMAZON.COM	10.0.1650.400.00.0000.00	BOOK	\$9.20
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	STORAGE ORGAZINER	\$43.55
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	DRY ERASE BOARDS	\$39.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.2130.400.00.0000.03	THIN PADS	\$22.77
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.450.16.0000.03	GLUE STICKS	\$75.40
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	WASHABLE MARKERS	\$3.97
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.03	BOARD GAME	\$12.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1500.400.00.0000.00	GLITTER BOWS FOR CHEERLEADERS	\$43.98
NCB	11/12/2025	1108	AMAZON.COM	20.0.2540.400.00.0000.02	PLASTIC BRUSH	\$239.70
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$9.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	FUNNY MEME VINYL	\$41.55
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	SPORT TARGET TRAINING	\$88.00
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.03	BOOKS	\$62.01
NCB	11/12/2025	1108	AMAZON.COM	10.0.2130.400.00.0000.03	LUBRICANT EYE DROPS	\$22.12
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$13.23
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	GEL PRINTING PLATE	\$115.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.03	PEN FOR TOUCHSCREEN	\$16.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BRAINROT STICKERS	\$7.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	WATER BOTTLES	\$8.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.25.0000.03	ULTIMATE DISCS	\$22.44
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.03	COLORED PENCILS	\$48.80
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.23.0000.03	ELECTRIC PENIL SHARPENER	\$15.89
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	FLAG FOOTBALL BELTS	\$83.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	ULTIMATE DISCS	\$20.44
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	LEAF RUBBING PLATES	\$23.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.23.0000.03	PENCIL SHARPENERS	\$4.49
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	SHEET PROTECTORS	\$6.99

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     
  Exclude Voided Checks     
  Exclude Manual Checks     
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	SPORT STICKERS	\$9.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.03	COLORED PENCILS	\$143.52
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	MECHANICAL PENCILS	\$4.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.03	CARD GAME	\$6.97
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK TAPE	\$11.39
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.03	BOOKS	\$117.00
NCB	11/12/2025	1108	AMAZON.COM	10.0.1650.400.00.0000.00	BOOK	\$15.18
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	MINI BADMINTON RACKET	\$13.49
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	RACQUET OVERGRIP	\$29.95
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.03	BOARD GAMES	\$8.71
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.03	CARD READER	\$135.80
NCB	11/12/2025	1108	AMAZON.COM	20.0.2540.400.00.0000.02	FOAM SOAP DISPENSER	\$1,845.48
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	SPORTS STICKERS	\$19.18
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.03	GEL PRINTING PLATE	\$80.00
NCB	11/12/2025	1108	AMAZON.COM	10.0.2130.400.00.0000.03	COLD PACKS	\$69.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	ULTIMATE DISCS	\$20.44
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	FIDGET SPINNERS BULK	\$17.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$7.15
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	VELCRO BRAND DOTS WITH ADHESIVE	\$27.30
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.03	GUESSING BOARD GAME	\$16.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	PUNCH CARDS	\$9.95
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	HIGHLIGHTERS	\$2.19
NCB	11/12/2025	1108	AMAZON.COM	10.0.1650.400.00.0000.00	BOOK	\$8.39
NCB	11/12/2025	1108	AMAZON.COM	10.0.2130.400.00.0000.03	THIN LINERS	\$8.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$6.86
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$9.78
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	DRY ERASE MARKERS	\$14.07
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	STICKERS/MEME REWARD STICKERS	\$17.58

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     
  Exclude Voided Checks     
  Exclude Manual Checks     
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	VINTAGE AESTHETIC STICKERS	\$6.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$11.93
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	WASHABLE SCHOOL GLUE STICKS	\$4.40
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	REFRIGERATOR MAGNETS	\$11.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	COLORED PENCILS	\$4.94
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.03	CARD GAME	\$11.90
NCB	11/12/2025	1108	AMAZON.COM	10.0.1200.400.00.0000.03	THERAPY PUTTY SQUEEZABLE NON-TOXIC	\$15.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1650.400.00.0000.00	BOOK	\$10.66
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	TAPE	\$5.29
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.423.36.0000.03	CHOCOLATE MINI CHIPS	\$13.91
NCB	11/12/2025	1108	AMAZON.COM	20.0.2540.416.00.0000.02	VACUUM CLEANER BAGS	\$249.00
NCB	11/12/2025	1108	AMAZON.COM	10.0.1650.400.00.0000.00	BOOK	\$9.49
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	GOLD STAR STICKERS	\$5.69
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	LAMINATING POUCHES	\$14.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	GOSPORTS BASEBALL & SOFTBALL HOME PLATE	\$19.91
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	FILE FOLDERS	\$13.33
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	SCRAPBOOK LETTERS STICKERS	\$19.78
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	SCENTED BOOKMARKS	\$15.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK	\$7.19
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	ANIMALS STICKERS	\$8.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.03	BADMINTON SHUTTLE	\$10.00
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	3-RING BINDER	\$13.16
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	FILE HOLDERS	\$23.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1650.400.00.0000.00	BOOK	\$17.66

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	AMAZON.COM	10.0.1200.400.00.0000.03	FIDGET SENSORY TOYS FOR KIDS	\$16.69
NCB	11/12/2025	1108	AMAZON.COM	10.0.2130.400.00.0000.03	VASELINE	\$8.55
NCB	11/12/2025	1108	AMAZON.COM	10.0.2150.400.00.0000.03	SCISSORS	\$6.48
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.03	PICTURE MATS CUT	\$62.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.03	BLANK HARDCOVER BOOK	\$107.97
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.412.05.0000.00	INTERNET CABLE	\$56.38
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.02	TRAINING BALLS	\$22.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.450.14.0000.02	BIG BRIGHT BUTTONS FOR KIDS	\$118.24
NCB	11/12/2025	1108	AMAZON.COM	10.0.2210.400.00.0000.02	BOOK	\$6.58
NCB	11/12/2025	1108	AMAZON.COM	10.0.2410.400.00.0000.02	STENO PADS	\$45.08
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.02	DRY ERASE ERASERS/BOOK AND BINDER HOLDER	\$62.89
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	BOOKS	\$39.97
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.450.14.0000.02	PERMANENT MARKERS	\$14.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.23.0000.02	SELF-STICK NOTES	\$39.90
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.15.0000.02	DIGITAL CLOCK	\$59.86
NCB	11/12/2025	1108	AMAZON.COM	10.0.2520.400.00.0000.00	BATTERIES/FILE FOLDERS	\$75.29
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.412.05.0000.00	BATTERY BACKUP AND SUGE PROTECTOR	\$379.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.02	TABLECLOTHS	\$63.12
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	BOOKS	\$5.70
NCB	11/12/2025	1108	AMAZON.COM	10.0.2520.400.00.0000.00	FOUNTAIN PEN	\$14.43
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.412.05.0000.00	BATTERY	\$81.20
NCB	11/12/2025	1108	AMAZON.COM	10.0.1800.400.00.0000.02	DRY ERASE MARKERS	\$51.49
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.05.0000.00	TONER	\$123.45
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.412.05.0000.00	PEN TABLET	\$15.29
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.412.05.0000.00	LAN CABLE	\$111.81
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.26.0000.02	TRAINING	\$109.54

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2025 - 11/30/2025

Sort By: Vendor

Fiscal Year: 2025-2026

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	BOOK	\$7.70
NCB	11/12/2025	1108	AMAZON.COM	10.0.2320.400.00.0000.00	FILE FOLDERS	\$47.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.15.0000.02	3-RING BINDER	\$34.54
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.411.00.0000.02	PERMANENT MARKERS	\$16.83
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	BOOK	\$5.91
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	FUNNY CARD GAME	\$59.95
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.02	TOY WHEELS	\$40.24
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.411.00.0000.02	FACIAL TISSUE	\$58.70
NCB	11/12/2025	1108	AMAZON.COM	10.0.1200.400.00.0000.02	BOOK	\$8.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.05.0000.00	TONER CARTRIDGE REPLACEMENT	\$410.96
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.412.05.0000.00	ADAPTER	\$9.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.2320.400.00.0000.00	HANGING FILE FOLDERS	\$135.77
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.02	PICTURE MATS	\$79.53
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	BOOKS	\$8.90
NCB	11/12/2025	1108	AMAZON.COM	10.0.2320.400.00.0000.00	PRINTABLE ADDRESS LABELS	\$9.77
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.411.00.0000.02	WRITING NOTE PAD	\$154.29
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	BOOK	\$19.89
NCB	11/12/2025	1108	AMAZON.COM	10.0.2110.400.00.0000.02	SCALE FOR KIDS	\$36.59
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.02	WOODEN DOWEL RODS	\$44.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.450.14.0000.02	POTATOE SACK RACE BAGS	\$26.56
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.02	WOODEN DOWEL RODS	\$101.46
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.15.0000.02	SCENTED STICKERS	\$12.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.10.0000.01	TRAFFIC LIGHT LAMP	\$29.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.450.12.0000.01	HALLOWEEN SCRATCH MASKS FOR KIDS	\$11.75
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.01	POPSICLE STICKS	\$46.94
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.12.0000.01	FILE FOLDERS	\$38.32
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.01	MINI CRAFT STICKS	\$72.20

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2025 - 11/30/2025

Sort By: Vendor

Fiscal Year: 2025-2026

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.411.00.0000.01	SOFTSOAP ANTIBACTERIAL REFILL	\$11.94
NCB	11/12/2025	1108	AMAZON.COM	10.0.1125.400.09.0000.01	WASHABLE MARKERS	\$18.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1125.400.09.0000.01	WASHABLE MARKERS	\$18.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1125.400.09.0000.01	WOODEN STACKING ROCKS STONES BUILDING BLOCKS	\$59.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.01	INSECT BUG VIEWER KIT	\$95.96
NCB	11/12/2025	1108	AMAZON.COM	10.0.2210.400.00.0000.01	PRESENTATION CLICKER WIRELESS	\$254.00
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.01	PAINT PENS MARKERS	\$51.18
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.12.0000.01	LAMINATOR SHEETS	\$49.21
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.490.00.0000.00	GRANOLA BITES	\$22.85
NCB	11/12/2025	1108	AMAZON.COM	10.0.2140.400.00.0000.01	BEHAVIORAL INTERVENTION CASE	\$43.99
NCB	11/12/2025	1108	AMAZON.COM	20.0.2540.400.00.0000.02	DOORSTEP WEDGE WITH MAGNET	\$191.75
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.490.00.0000.00	FRUIT SNACKS	\$70.15
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.01	PLASTIC PARTY CUPS/GAUZE WRAP ROLL	\$127.16
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.01	MAGNET BUILDING TILES	\$179.95
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.01	\$-35.99 PROMOTION Applied - MAGNET	(\$35.99)
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.700.00.0000.01	PAPER SHREDDER	\$379.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.1125.400.09.0000.01	RAINBOW BUILDING BLOCKS	\$69.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.12.0000.01	DESK CALENDAR	\$9.99
NCB	11/12/2025	1108	AMAZON.COM	10.0.1125.450.09.0000.01	COLORING GOODIES BAGS	\$110.34
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.12.0000.01	MESH ZIPPER BAGS	\$49.45
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.24.0000.01	COLOR PADDLES/PEN-OIL PASTELS	\$126.21
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.22.0000.01	COMPOSITION NOTEBOOK	\$145.99

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	AMAZON.COM	10.0.1125.400.09.0000.01	TIC TAC TOE GAME/FINGER PAINT SET	\$124.04
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.410.00.0000.01	WOOD BUILDING PLANKS	\$246.40
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.411.00.0000.01	DRY ERASE LIST BOARD	\$9.91
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.450.10.0000.01	PLASTIC CONES	\$113.94
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.19.0000.01	COTTON BUTCHERS TWINE STRING	\$87.49
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.12.0000.01	SMALL STORAGE BOX	\$24.69
NCB	11/12/2025	1108	AMAZON.COM	10.0.2310.340.00.0000.00	BENCHMARK BOUQUETS	\$43.95
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.490.00.0000.00	POSTER BOARD	\$75.36
NCB	11/12/2025	1108	AMAZON.COM	10.0.2130.400.00.0000.03	BATTERY	\$95.98
NCB	11/12/2025	1108	AMAZON.COM	10.0.2320.400.00.0000.00	MAILING ADDRESS LABELS	\$22.47
NCB	11/12/2025	1108	AMAZON.COM	10.0.1200.700.00.0000.00	DISPOSABLE CHANGING	\$36.95
NCB	11/12/2025	1108	AMAZON.COM	10.0.1100.400.14.0000.02	PENCIL SHARPENER	\$25.00
Check Total:						\$10,502.67
7400030936	11/06/2025	1101	AMER BACKFLOW & FIRE PREVENTION, INC.	20.0.2540.320.00.0000.02	ANNUAL BACKFLOW INSPECTION	\$225.00
7400030936	11/06/2025	1101	AMER BACKFLOW & FIRE PREVENTION, INC.	20.0.2540.320.00.0000.02	FEEES FOR SUBMITTING REPORTS TO VILLAGE OF	\$56.85
Check Total:						\$281.85
7400030984	11/17/2025	1116	AMER BACKFLOW & FIRE PREVENTION, INC.	20.0.2540.320.00.0000.01	NORMAL SERVICE CALL	\$840.00
Check Total:						\$840.00
NCB	11/07/2025	1113	AMERIPRISE FINANCIAL SERVICES INC.	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$408.63
Check Total:						\$408.63
7400030985	11/17/2025	1116	AMPLIFY	10.0.1100.410.21.0000.03	Amplify Science MS Physical Scinece Student	\$312.19
Check Total:						\$312.19
7400030937	11/06/2025	1101	AMY SENIOR	10.0.2310.300.00.0000.00	BOE/11/6/25 IN PERSON	\$90.00
Check Total:						\$90.00
7400030938	11/06/2025	1101	ANDERSON LOCK	20.0.2540.400.00.0000.03	GENESIS ELECTRIC STRIKE	\$773.02

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400030938	11/06/2025	1101	ANDERSON LOCK	20.0.2540.400.00.0000.03	STANDARD CUT KEY	\$25.44	
						Check Total:	\$798.46
NCB	11/12/2025	1108	APPLE STORE	10.0.1100.700.05.0000.00	MAC MINI	\$1,017.00	
						Check Total:	\$1,017.00
7400030986	11/17/2025	1116	AT&T	20.0.2540.340.00.0000.00	TELEPHONE	\$125.64	
						Check Total:	\$125.64
7400030939	11/06/2025	1101	AT&T MOBILITY	20.0.2540.340.00.0000.00	TELEPHONE	\$179.64	
						Check Total:	\$179.64
7400030987	11/17/2025	1116	AT&T-3	20.0.2540.340.00.0000.00	TELEPHONE	\$1,011.97	
7400030987	11/17/2025	1116	AT&T-3	20.0.2540.340.00.0000.00	TELEPHONE	\$383.66	
7400030987	11/17/2025	1116	AT&T-3	20.0.2540.340.00.0000.00	TELEPHONE	\$429.66	
						Check Total:	\$1,825.29
NCB	11/07/2025	1113	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$890.00	
NCB	11/07/2025	1113	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$9,915.71	
NCB	11/07/2025	1113	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$850.00	
						Check Total:	\$11,655.71
7400030988	11/17/2025	1116	BANNER PLUMBING SUPPLY CO. INC	20.0.2540.400.00.0000.03	MAINTENANCE	\$1,434.36	
						Check Total:	\$1,434.36
7400030989	11/17/2025	1116	BASSETT ELECTRICAL CONTRACTING	20.0.2540.320.00.0000.01	EXTERIOR LIGHTS AND SCIENCE ROOM LIGHTS	\$900.00	
						Check Total:	\$900.00
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$45.90	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$122.40	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$45.90	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$76.50	
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40	

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2025 - 11/30/2025

Sort By: Vendor

Fiscal Year: 2025-2026

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$61.20
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$61.20
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$76.50
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$61.20
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.40
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$30.60
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.45
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$46.35
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$61.80
7400030940	11/06/2025	1101	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$30.90
Check Total:						\$850.10
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$61.80
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.45
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$61.80
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.45
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$30.90
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	GAL HOMO	\$38.40
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.45
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$77.25
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.400.00.0000.00	SKIM CHOCOLATE	\$92.70
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.45
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$14.45
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$92.70
7400030990	11/17/2025	1116	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	GAL HOMO	\$38.40
Check Total:						\$566.20
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Mexikid	\$39.89
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Medusa	\$15.51
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Hands	\$7.09

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2025 - 11/30/2025

Sort By: Vendor

Fiscal Year: 2025-2026

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Ghost book	\$24.93
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Twilight	\$14.13
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Hamlet	\$359.40
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Challenger	\$12.79
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Warcross	\$10.39
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Turtles	\$11.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	They both die	\$12.79
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	A monster calls	\$97.40
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Eb and Flo	\$7.19
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Bellwoods	\$6.74
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Ghost book	\$11.24
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Work in progress	\$6.74
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	The swifts	\$7.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Hands	\$6.39
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Medusa	\$7.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Mexikid	\$11.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	The fire the water	\$7.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	World made od glass	\$13.49
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Impossible escape	\$14.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Rachel Reily	\$7.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Parachute kids	\$9.74
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Greenwild	\$6.74
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Misfits	\$11.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Twilight	\$13.49
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Last kids on earth	\$11.19
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	Last kids monster	\$11.99
7400030941	11/06/2025	1101	BOOKSOURCE	10.0.1100.410.22.0000.03	LK midnight blade	\$11.99
Check Total:						\$794.17
NCB	11/12/2025	1108	BOS CENTER SPRINGFIELD	10.0.2320.312.00.0000.00	IASA/PARKING	\$7.00
NCB	11/12/2025	1108	BOS CENTER SPRINGFIELD	10.0.2320.312.00.0000.00	IASA/PARKING	\$7.00

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
NCB	11/12/2025	1108	BOS CENTER SPRINGFIELD	10.0.2320.312.00.0000.00	IASA/PARKING	\$4.00	
NCB	11/12/2025	1108	BP	20.0.2540.464.00.0000.00	GAS FOR DIST TRUCK	\$99.07	
						Check Total:	\$117.07
7400030991	11/17/2025	1116	BRIAN C MAISEL	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/GIRLS	\$126.00	
							BASKETBALL/11/6/25
						Check Total:	\$126.00
7400030942	11/06/2025	1101	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	Paper Towel Dispensers	\$0.00	
7400030942	11/06/2025	1101	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	Soap One Touch	\$325.00	
						Check Total:	\$325.00
7400030992	11/17/2025	1116	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	Towel HRT White	\$1,748.85	
7400030992	11/17/2025	1116	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	ECO 14 Muscle Cleaner	\$596.00	
7400030992	11/17/2025	1116	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	Toilet Tissue	\$985.65	
7400030992	11/17/2025	1116	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	Towel,HRT Tad White	\$2,620.30	
						Check Total:	\$5,950.80
7400030943	11/06/2025	1101	C.A.S.E. CHICAGOLAND INC.	10.0.2310.311.00.0000.00	MARKET RENT ANALYSIS	\$3,000.00	
						Check Total:	\$3,000.00
7400030993	11/17/2025	1116	CANDACE FORSELL	10.0.1100.450.57.0000.03	EXPENSE REIMBURSEMENT/COOKING	\$27.36	
7400030993	11/17/2025	1116	CANDACE FORSELL	10.0.1100.450.57.0000.03	EXPENSE REIMBURSEMENT/COOKING	\$51.26	
7400030993	11/17/2025	1116	CANDACE FORSELL	10.0.1100.450.16.0000.03	EXPENSE REIMBURSEMENT/6TH	\$104.40	
						Check Total:	\$183.02
7400030944	11/06/2025	1101	CARNEGIE LEARNING	10.0.1100.410.20.0000.01	ClearMath 1e- Student Resource Book Grade 2	\$326.64	
7400030944	11/06/2025	1101	CARNEGIE LEARNING	10.0.1100.410.20.0000.01	ClearMath 1e - Student Practice Book Grade 2	\$185.40	
						Check Total:	\$512.04

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030994	11/17/2025	1116	CASSANDRA STRINGS, INC.	10.0.1100.323.31.0000.00	REFURBISH GRAPHITE COMPOSITE BOW-CELLO	\$53.10
						Check Total: \$53.10
7400030945	11/06/2025	1101	CATCH GLOBAL FOUNDATION	10.0.1100.471.00.0000.03	CATCH Health Ed Journeys (K-8) + Coordination Kit	\$349.00
						Check Total: \$349.00
NCB	11/12/2025	1108	CE4LESS	10.0.2210.312.00.0000.02	1 YEAR UNLIMITED	\$74.99
						Check Total: \$74.99
7400030995	11/17/2025	1116	CENTRAL LAWN SPRINKLERS	20.0.2540.320.00.0000.01	IRRIGATION SYSTEM SETUP, REPAIRS & WINTERIZATION	\$2,780.00
						Check Total: \$2,780.00
NCB	11/07/2025	1111	COLE TAYLOR BAN_SIT	10.3.0499.300.00.0000.00	STATE TAX	\$25,733.70
NCB	11/07/2025	1111	COLE TAYLOR BAN_SIT	20.3.0499.300.00.0000.00	STATE TAX	\$1,016.17
NCB	11/06/2025	1119	COLE TAYLOR BANK	10.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$1,435.40
NCB	11/06/2025	1119	COLE TAYLOR BANK	20.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$471.03
NCB	11/06/2025	1119	COLE TAYLOR BANK	10.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$11,823.52
NCB	11/06/2025	1119	COLE TAYLOR BANK	20.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$2,646.74
NCB	11/06/2025	1119	COLE TAYLOR BANK	10.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	(\$0.15)
NCB	11/06/2025	1119	COLE TAYLOR BANK	10.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$1,444.42
NCB	11/06/2025	1119	COLE TAYLOR BANK	20.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$577.09
NCB	11/06/2025	1119	COLE TAYLOR BANK	10.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$11,260.47
NCB	11/06/2025	1119	COLE TAYLOR BANK	20.3.0499.400.00.0000.00	MUNICIPAL RETIREMENT	\$2,600.74
NCB	11/07/2025	1110	COLE TAYLOR BANK_FIT	10.3.0499.700.10.0000.00	SOC.SEC.	\$11,715.76
NCB	11/07/2025	1110	COLE TAYLOR BANK_FIT	20.3.0499.700.10.0000.00	NON-CAPITAL EQUIPMENT	\$2,882.12
NCB	11/07/2025	1110	COLE TAYLOR BANK_FIT	10.3.0499.800.20.0000.00	MEDICARE	\$17,961.20
NCB	11/07/2025	1110	COLE TAYLOR BANK_FIT	20.3.0499.800.20.0000.00	TERMINATION/VACATION PAYMENTS	\$674.06
NCB	11/07/2025	1110	COLE TAYLOR BANK_FIT	10.3.0499.200.00.0000.00	FEDERAL TAX	\$55,167.18
NCB	11/07/2025	1110	COLE TAYLOR BANK_FIT	20.3.0499.200.00.0000.00	FEDERAL TAX	\$2,370.53
						Check Total: \$149,779.98
7400030996	11/17/2025	1116	COMED	20.0.2540.466.00.0000.00	ELECTRICITY	\$8,020.35

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE Date Range: 11/01/2025 - 11/30/2025 Sort By: Vendor  
 Voucher Range: - Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names  Exclude Voided Checks  Exclude Manual Checks  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
						Check Total: \$8,020.35
7400030997	11/17/2025	1116	COMPASS HEALTH CENTER LLC HC	10.0.1200.300.00.0000.00	HOMEBOUND/HOSPITAL TUTORING	\$822.36
						Check Total: \$822.36
NCB	11/12/2025	1108	CONCORD THEATRICALS	10.0.1100.410.78.0000.00	DIGITAL LIBRETTO PERUSAL	\$3.95
						Check Total: \$3.95
7400030946	11/06/2025	1101	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	WEEKLY MAINTENANCE/10/4/25,10	\$3,728.00
						Check Total: \$3,728.00
7400030998	11/17/2025	1116	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	TURF REPAIRS	\$4,909.00
7400030998	11/17/2025	1116	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	SNOW REMOVAL AGREEMENT	\$1,852.00
7400030998	11/17/2025	1116	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	LOT ICE CONTROL X 2	\$1,330.00
7400030998	11/17/2025	1116	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	SNOW REMOVAL AGREEMENT	\$665.00
						Check Total: \$8,756.00
7400030947	11/06/2025	1101	CRISTIAN BUZDUGAN	10.0.1100.338.42.0000.03	SOCCER OFFICIAL/GOLF VS LH VARSITY SOCCER	\$66.00
						Check Total: \$66.00
7400030948	11/06/2025	1101	DAVID COULOMBE	10.0.1100.338.42.0000.03	SOCCER OFFICIAL	\$66.00
						Check Total: \$66.00
7400030999	11/17/2025	1116	DAVID MENSCH	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS MCCRACKEN/11/12/	\$63.00
						Check Total: \$63.00
7400030949	11/06/2025	1101	DCG ROOFING SOLUTIONS, INC.	20.0.2540.540.00.0000.00	CAPITAL MAINTENANCE EXTERIOR - DISTRICT -	\$5,538.00
						Check Total: \$5,538.00
7400031000	11/17/2025	1116	DEFRANCO PLUMBING	20.0.2540.320.00.0000.01	MAINTENANCE SERVICES - TODD - We will supply	\$6,326.00
						Check Total: \$6,326.00
7400030950	11/06/2025	1101	DEMCO, INC.	10.0.1100.700.00.0000.01	Demco® Acrylic Browsing Bin	\$119.97

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
Check Total:						\$119.97
7400030981	11/21/2025	1120	DISTRICT 74	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$28.50
7400030981	11/21/2025	1120	DISTRICT 74	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$209.00
7400030981	11/21/2025	1120	DISTRICT 74	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$4.75
Check Total:						\$242.25
NCB	11/12/2025	1108	DITKA'S RESTAURANTS	10.0.1100.490.00.0000.00	GIFT CARD	\$105.00
Check Total:						\$105.00
7400031001	11/17/2025	1116	DUPAGE FEDERATION ON HUMAN SERV REFORM	10.0.1200.300.00.0000.00	INTERPRETING SERVICES	\$474.20
Check Total:						\$474.20
NCB	11/12/2025	1108	DUPAGE REGIONAL OFFICE OF EDUCATION	10.0.2510.640.00.0000.00	ADMIN ACADEMY	\$200.00
NCB	11/12/2025	1108	ELITE SPORTSWEAR	10.0.1500.400.00.0000.00	CHASSE MOCK NECK CROPPED LINGER	\$436.77
NCB	11/12/2025	1108	ENGRAINED BREWING COMPANY	10.0.2320.312.00.0000.00	IASA/FOOD	\$25.46
NCB	11/12/2025	1108	FANATICS RETAIL GROUP, INC.	10.0.1100.490.00.0000.00	STAFF APPRECIATION	\$100.00
NCB	11/12/2025	1108	FIREPLACE, INC.	10.0.2630.300.00.0000.00	EDUCATOR PRO ACCOUNT	\$179.00
Check Total:						\$941.23
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.331.00.0000.00	TRANSPORTATION/SD 74 HOME O SCHOOL SEPT 2025	\$119,985.75
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER JV/ 9/9/25	\$172.65
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6/7/SEPT 9,	\$287.76
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER V/SEPT 10, 2025	\$160.42
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH ORCHESTRA/9/11/25	\$107.91
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 7/8/SEPT	\$184.16

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE Date Range: 11/01/2025 - 11/30/2025 Sort By: Vendor  
 Voucher Range: - Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names  Exclude Voided Checks  Exclude Manual Checks  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6TH/SEPT	\$177.69
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6TH/SEPT 17,	\$104.31
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER JV/SEPT 18, 2025	\$147.47
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH CROSS COUNTRY/SEPT	\$110.78
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6/7/SEPT 23,	\$215.82
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6/7/SEPT	\$246.03
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER JV/SEPT 24,2025	\$113.66
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER V/SEPT 24,2025	\$109.34
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/TH BUS EVAC 1 OF 3	\$104.31
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/TH BUS EVAC 3 OF 3	\$107.91
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/TH BUS EVAC PREK	\$30.21
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPOTATION/LH CROSS COUNTRY/SEPT 28, 2025	\$181.28
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BUS EVAC 1 OF 3	\$154.67
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BUS EVAC 2 OF 3	\$167.62
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BUS EVAC 3 OF 3	\$174.81

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     
  Exclude Voided Checks     
  Exclude Manual Checks     
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/BUS EVAC RH 1 OF 3	\$167.62
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/BUS EVAC RH 2 OF 3	\$174.09
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/BUS EVAC RH 3 OF 3	\$143.88
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6TH	\$170.49
7400030951	11/06/2025	1101	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH CROSS COUNTRY	\$170.49
Check Total:						\$123,871.13
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.331.00.0000.00	TRANSPORTATION/HOME TO SCHOOL SD 74	\$122,201.64
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER V OCT 1	\$156.82
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6TH GRADE	\$176.25
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS V OCT 3, 2025	\$153.23
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6/7 OCT 3,	\$180.56
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH GIRLS VOLLEYBALL 6/7 OCT 6,	\$257.54
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER JV OCT 6, 2025	\$159.70
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH CROSS COUNTRY OCT 7,	\$178.41
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER V OCT 8, 2025	\$148.91

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH BOYS SOCCER JV OCT 9, 2025	\$140.28
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH FIELD TRIP DES PLAINS THEATRE 1	\$215.82
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH FIELD TRIP DES PLAINS THEATRE 2	\$178.41
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORATION/LH FIELD TRIP DES PLAINES THEATRE	\$183.44
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/LH FIELD TRIP DES PLAINS THEATRE 4	\$172.65
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/RH FIELD TRIP FIELD MUSEUM BUS 1	\$374.08
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/RH FIELD TRIP MUSEUM BUS 2 OF 3	\$387.03
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	TRANSPORTATION/RH FIELD TRIP FIELD MUSEUM BUS 3	\$386.31
7400031002	11/17/2025	1116	FIRST STUDENT, INC.	40.0.2550.331.00.0000.00	ALTERNATIVE TRANSPORTATION SERVICES	\$1,529.50
Check Total:						\$127,180.58
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.01	Trick or Pete (#1531FF1)	\$7.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.01	We are definitely human (#2260FE3)	\$18.67
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.01	Book Cataloging and Processing	\$2.58
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the cosmic beyond (part of	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the doomsday race (part of	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the forbidden fortress (part	\$14.95

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2025 - 11/30/2025

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Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the midnight blade (part of	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the monster dimension (part	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the Nightmare King (part of	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the skeleton road (part of	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth and the zombie parade! (part of	\$13.99
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Looking for smoke (#2571LE2)	\$19.60
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Lu and Ren's guide to geozoology (#2146GH8)	\$24.19
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Makeup magic (#2426GH0)	\$23.55
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	A most perilous world : the true story of the young	\$19.60
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Naturals (#2590VB5)	\$18.90
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The hoop con (part of set #A653507) (#2282QC0)	\$17.84
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Take the shot (part of set #A653507) (#2015AF0)	\$18.75
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Raven Boys	\$22.37
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Raven Boys, the graphic novel. 1 (#2746JG9)	\$17.22
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Ready player two : a novel (#1743FU1)	\$26.33
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Rebellion 1776 (#2050EC5)	\$18.67

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

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Dollar Limit: \$0.00

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Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Rema chronicles. Book two, Kingdom of water	\$14.16
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Remember us (#2753UG5)	\$8.88
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Saving Kabul Corner (#0886PU6)	\$18.24
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Squished (#2391JA7)	\$22.37
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Strange the dreamer (#1231ZL2)	\$15.42
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Sync (#2751RG0)	\$26.56
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Tear this down (#2440VG4)	\$35.48
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	All is Nat lost (#2869ZC7)	\$22.37
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Beasts and beauty : dangerous tales	\$23.33
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Bobbi Brown makeup manual : for everyone from	\$32.00
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The burning season (#2750UG6)	\$17.74
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Cartoonists Club (#2173AG3)	\$28.32
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	City of dragons. 3, Quest for the true dragon (#2758PH9)	\$24.25
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Creaky Acres (#2746VG6)	\$24.25
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Dinged (#1617RZ4)	\$17.74
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The extraordinary orbit of Alex Ramirez (#2748EG5)	\$18.67

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

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Fiscal Year: 2025-2026

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

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Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Fowl twins (part of set #A537353) (#1969KQ3)	\$17.39
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Fowl twins deny all charges (part of set	\$18.24
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Fowl twins get what they deserve (part of set	\$18.24
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Game changer (#1423BN0)	\$18.67
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Glorious rivals (#2081ZH1)	\$20.53
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Goosebumps, the graphic novel. The haunted mask	\$22.37
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Hilo. Book 10,Rise of the cat (#2138SDX)	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Hilo. Book 2,Saving the whole wide world	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Hilo. Book 9,Gina and the last city on Earth	\$14.95
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The Hunger Games (#2715FH5)	\$32.64
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	How to handle stress for middle school success (part	\$12.79
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	How to navigate middle school (part of set	\$12.79
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	How to manage your social power in middle school	\$16.99
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The last kids on Earth (part of set #A358076)	\$13.99
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	What happened to Rachel Riley? (#2560VF1)	\$19.09

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

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Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

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Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Wish I was a baller (#2361BHX)	\$24.19
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	The world's best class plant (#2322TB6)	\$18.67
7400030952	11/06/2025	1101	FOLLETT CONTENT SOLUTIONS, LLC	10.0.2220.400.00.0000.03	Book Cataloging and Processing	\$121.70
Check Total:						\$1,157.78
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	Best women's soccer players (#2922EH3)	\$22.04
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	Dory Fantasmagory Center of the Universe (#2987EH8)	\$17.74
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	The humble pie	\$19.60
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	I'm Very Busy (#2551MH3)	\$17.74
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	When Winter Comes (part of set #A76757X) (#2601QH3)	\$12.99
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	The Snowball Fight (#2514AH3)	\$19.60
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	Soccer's World Cup (#2569NG9)	\$22.04
7400031003	11/17/2025	1116	FOLLETT SCHOOL SOLUTIONS, LLC	10.0.2220.400.00.0000.01	Book Cataloging and Processing	\$9.03
Check Total:						\$140.78
7400030953	11/06/2025	1101	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	RADISH/JUICE/CELERY	\$668.93
7400030953	11/06/2025	1101	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BEETS	\$18.50
7400030953	11/06/2025	1101	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	CARROTS/LEMON	\$879.38
7400030953	11/06/2025	1101	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	CHEDDAR CHEESE	\$86.85
7400030953	11/06/2025	1101	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	ROMAINE	(\$36.01)
7400030953	11/06/2025	1101	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	ROMAINE, ARTISAN	(\$43.82)
Check Total:						\$1,573.83

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400031004	11/17/2025	1116	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	RADISH/MUSTARD/BASIL	\$922.35
7400031004	11/17/2025	1116	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	RADISH/BROCCOLI/CABBAG	\$751.93
Check Total:						\$1,674.28
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	CUP PRTN SOUFF/DETRGNT POT & PAN	\$95.47
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	BUTTER/CHEESE/JELLY	\$1,068.68
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	TRAY/LID PRTN SOUFF	\$185.74
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	CHEESE/PICKLE SPEAR/JUICE	\$831.08
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	JELLY	\$28.02
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	CUP PRTN SOUFF	\$28.01
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	BASIL/BUTTER/KIDNEY BEAN	\$809.83
7400030954	11/06/2025	1101	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	APPLE/CELERY/CARROT/CH EERE	\$1,030.50
Check Total:						\$4,077.33
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	RETURNED ITEM/CUP PRTN SOUFF	(\$28.01)
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	RETURNED ITEM/LID PRTN SOUFF	(\$20.44)
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	CUP PRTN SOUFF/TRAY	\$142.89
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	APPLE/BUTTER/EGG	\$1,734.73
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	TRAY	\$34.58
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	CHEESE/COOKIE/PICKLE	\$899.90
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	TRAY/APRON/LID	\$347.74
7400031005	11/17/2025	1116	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	WHIP CREAM/SOUR CREAM	\$1,515.09
Check Total:						\$4,626.48
7400030955	11/06/2025	1101	GSF USA, INC.	20.0.2540.322.00.0000.00	MONTHLY JANITORIAL SERVICES	\$43,427.74
7400030955	11/06/2025	1101	GSF USA, INC.	10.0.1100.319.00.0000.00	MONTHLY CROSSING	\$2,307.32
Check Total:						\$45,735.06
NCB	11/12/2025	1108	HARRY CARAY'S	10.0.1100.490.00.0000.00	GIFT CARD	\$100.00

Lincolnwood School District 74

Disbursement Detail Listing

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Check Number	Date	Voucher	Payee	Account	Description	Amount	
NCB	11/12/2025	1108	HOME2 SUITES BY HILTON SPRINGFIELD	10.0.2320.312.00.0000.00	IASA/LODGING	\$439.87	
NCB	11/12/2025	1108	IAASE	10.0.1200.640.00.0000.00	REGISTRATION	\$200.00	
NCB	11/12/2025	1108	IAHPERD	10.0.2210.312.00.0000.01	CONFERENCE	\$155.00	
NCB	11/12/2025	1108	IAHPERD	10.0.2210.312.00.0000.01	MEMBERSHIP RENEWAL	\$60.00	
NCB	11/12/2025	1108	IAHPERD	10.0.2210.312.00.0000.01	REGISTRATION	\$155.00	
NCB	11/12/2025	1108	IL SCHOOL PSYCHOLOGISTS ASSOC	10.0.2210.312.00.0000.01	CONFERENCE	\$359.00	
NCB	11/12/2025	1108	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2210.312.00.0000.00	ASST SUPT	\$556.20	
NCB	11/12/2025	1108	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2310.312.00.0000.00	BOE IASB TRIP 1	\$3,337.20	
NCB	11/12/2025	1108	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2320.312.00.0000.00	SUPT IASB	\$556.20	
NCB	11/12/2025	1108	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2520.312.00.0000.00	BUSINESS MANAGER	\$556.20	
NCB	11/12/2025	1108	ILLINOIS MUSIC EDUCATION ASSOCIATION	10.0.1100.425.00.0000.03	AUDITION ENTRIES	\$120.00	
NCB	11/12/2025	1108	ILLINOIS PRINCIPALS ASSOCIATION	10.0.2410.640.00.0000.02	DUES &	\$449.00	
						Check Total:	\$7,043.67
7400031006	11/17/2025	1116	IMAGETEC	10.0.2570.323.00.0000.00	CONTRACT OVRAGE	\$2,081.22	
7400031006	11/17/2025	1116	IMAGETEC	10.0.2570.323.00.0000.00	TONER	\$136.99	
						Check Total:	\$2,218.21
NCB	11/12/2025	1108	J.C. LICHT, LLC	20.0.2540.400.00.0000.04	WINDOW BLIND	\$318.50	
						Check Total:	\$318.50
7400031007	11/17/2025	1116	JAMES THOMPSON-WILDA	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS GOLF/11/11/25	\$63.00	
						Check Total:	\$63.00
NCB	11/12/2025	1108	JEWEL-OSCO	10.0.1125.493.09.0000.01	SNACKS	\$54.36	
						Check Total:	\$54.36
7400031008	11/17/2025	1116	JW PEPPER & SON, INC.	10.0.1100.410.31.0000.00	A Song of Hanukkah Concert Band Score & Parts	\$61.71	
7400031008	11/17/2025	1116	JW PEPPER & SON, INC.	10.0.1100.410.31.0000.00	Mightnight Sky Concert Band Score and Parts	\$65.28	

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE Date Range: 11/01/2025 - 11/30/2025 Sort By: Vendor  
 Voucher Range: - Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names  Exclude Voided Checks  Exclude Manual Checks  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
						Check Total:	\$126.99
7400030956	11/06/2025	1101	KENDALL SMITH	10.0.1100.338.42.0000.03	SOCCER OFFICIAL/LINCOLN JR HIGH VS LH VARSITY	\$66.00	
						Check Total:	\$66.00
7400031009	11/17/2025	1116	LARSON EQUIPMENT AND FURNITURE COMPANY	10.0.1100.542.00.0000.02	Mobile Cabinets 30" high overall x 42" wide x 24'	\$2,628.00	
7400031009	11/17/2025	1116	LARSON EQUIPMENT AND FURNITURE COMPANY	10.0.1100.542.00.0000.03	Mobile Cabinets 30" high overall x 42" wide x 24'	\$5,261.00	
						Check Total:	\$7,889.00
7400030957	11/06/2025	1101	LAUTERBACH & AMEN, LLP	10.0.2310.317.00.0000.00	AUDIT OF FINANCIAL STATEMENTS FOR THE	\$2,250.00	
						Check Total:	\$2,250.00
7400030958	11/06/2025	1101	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$425.60	
7400030958	11/06/2025	1101	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$425.60	
7400030958	11/06/2025	1101	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$425.60	
						Check Total:	\$1,276.80
7400031010	11/17/2025	1116	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$85.12	
7400031010	11/17/2025	1116	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$383.04	
7400031010	11/17/2025	1116	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$255.36	
7400031010	11/17/2025	1116	LEARN WELL	10.0.1200.300.00.0000.00	HOSPITAL TUTORING	\$425.60	
						Check Total:	\$1,149.12
NCB	11/07/2025	1113	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$300.00	
NCB	11/07/2025	1113	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$642.50	
NCB	11/07/2025	1113	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$4,781.66	
NCB	11/07/2025	1113	LINCOLN INVESTMENT PLANNING	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$350.00	
						Check Total:	\$6,074.16
7400030959	11/06/2025	1101	LINCOLNWOOD REVIEW	10.0.2560.640.00.0000.00	SUBSCRIPTION	\$69.39	
						Check Total:	\$69.39
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.02	PAINT SUPPLIES	\$133.16	

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.01	MAINTENANCE SUPPLIES	\$160.38
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.01	PAINT SUPPLIES	\$150.76
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.03	CABLE TIE FOR BROKEN FENCE	\$176.49
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.01	MAINTENANCE SUPPLIES	\$126.48
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.01	PAINT SUPPLIES	\$65.88
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.03	PLUMBING SUPPLIES	\$84.80
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.03	RETURN WRONG SIZE	(\$84.80)
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.404.00.0000.02	WATERING HOSES	\$76.92
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.01	PLUMBING SUPPLIES	\$137.52
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.02	SOCKET ADAPTER/SOFT	\$102.74
NCB	11/12/2025	1108	LOWE'S HOME CENTERS, INC.	20.0.2540.530.00.0000.03	WASHER & DRYER	\$1,215.00
NCB	11/12/2025	1108	LURVEY LANDSCAPE SUPPLY	20.0.2540.404.00.0000.01	SOD	\$13.80
NCB	11/07/2025	1114	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$459.83
NCB	11/07/2025	1114	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$2,374.95
NCB	11/07/2025	1114	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$2,877.61
NCB	11/07/2025	1114	MB FINANCIAL BANK_SD74 FLEX	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$41.66
Check Total:						\$8,113.18
7400030960	11/06/2025	1101	MCGRAW- HILL LLC	10.0.1250.400.00.4300.00	Number Wrorlds	\$189.24
7400030960	11/06/2025	1101	MCGRAW- HILL LLC	10.0.1250.410.00.0000.01	Reading MAstery	\$502.20
Check Total:						\$691.44
NCB	11/12/2025	1108	MENARDS	20.0.2540.700.00.0000.02	CREDIT FOR TAXES	(\$153.25)
NCB	11/12/2025	1108	MENARDS	20.0.2540.700.00.0000.02	STORAGE CONTAINERS	\$153.25
NCB	11/12/2025	1108	MENARDS	20.0.2540.404.00.0000.03	SHED SHELVES UNITS	\$582.77
NCB	11/12/2025	1108	MENARDS	20.0.2540.700.00.0000.02	STORAGE CONTAINERS	\$139.00
Check Total:						\$721.77
7400031011	11/17/2025	1116	MURPHY CONSTRUCTION SERVICES	60.0.2530.500.00.0000.00	REMOVE AND REPLACE PAVEMENT	\$10,800.00
Check Total:						\$10,800.00
7400031012	11/17/2025	1116	MUTUAL OF OMAHA	10.3.0499.603.00.0000.00	LTD	\$3,758.42
Check Total:						\$3,758.42

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400031013	11/17/2025	1116	NICOR GAS	20.0.2540.465.00.0000.00	NATURAL GAS	\$274.67
7400031013	11/17/2025	1116	NICOR GAS	20.0.2540.465.00.0000.00	NATURAL GAS	\$1,046.05
7400031013	11/17/2025	1116	NICOR GAS	20.0.2540.465.00.0000.00	NATURAL GAS	\$316.15
Check Total:						\$1,636.87
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.1200.700.00.0000.00	ROGER TOUCHSCREEN MIC REPAIR	\$238.99
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.300.35.4620.00	NTDSE PD 4620 IDEA PART B "D"	\$7,723.50
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.320.35.0000.00	NTDSE PURCHASED SERVICES "D"	\$111,488.00
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.671.35.0000.00	NTDSE INSTRUCTION MOLLOY "A"	\$865,016.57
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.671.35.4600.00	NTDSE INSTRUCTION IDEA PREK "A"	\$9,396.00
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.671.35.4620.00	NTDSE INSTRUCTION 4620 IDEA "A"	\$266,462.00
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.672.35.0000.00	NTDSE MEMBERSHIP "C"	\$105,380.00
7400030961	11/06/2025	1101	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.673.35.0000.00	NTDSE PHSICAL PLANT "B"	\$20,303.00
Check Total:						\$1,386,008.06
7400030962	11/06/2025	1101	NORTH SHORE TRANSIT	40.0.2550.331.35.0000.00	MONTHLY PARAPROFESSIONAL	\$81,660.44
Check Total:						\$81,660.44
7400030932	11/07/2025	1109	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$979.27
7400030932	11/07/2025	1109	NORTH SUBURBAN TEACHERS' UNION	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$208.28
7400030932	11/07/2025	1109	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$6,586.80
Check Total:						\$7,774.35
7400030982	11/21/2025	1120	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$6,586.80

**Lincolnwood School District 74**

**Disbursement Detail Listing**

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Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400030982	11/21/2025	1120	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$979.27	
7400030982	11/21/2025	1120	NORTH SUBURBAN TEACHERS' UNION	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$208.28	
						Check Total:	\$7,774.35
7400030963	11/06/2025	1101	O'HARE MECHANICAL CONTRACTORS INC.	20.0.2540.320.00.0000.01	MAINTENANCE SERVICE	\$1,560.50	
						Check Total:	\$1,560.50
7400030964	11/06/2025	1101	OCONOMOWOC DEVELOPMENTAL TRAINING	10.0.4120.670.35.3100.00	TUTITION-REGULAR	\$9,173.78	
7400030964	11/06/2025	1101	OCONOMOWOC DEVELOPMENTAL TRAINING	10.0.4120.670.35.4625.00	RESIDENTIAL	\$17,931.64	
						Check Total:	\$27,105.42
NCB	11/12/2025	1108	OFFICE DEPOT	10.0.2310.400.00.0000.00	BINDER	\$105.38	
NCB	11/12/2025	1108	ONE HOUR TEES	10.0.1100.490.00.0000.00	RAFFLE PRIZE	\$500.00	
NCB	11/12/2025	1108	ONE HOUR TEES	10.0.2320.400.00.0000.00	REGLAN T-SHIRTS	\$162.17	
NCB	11/12/2025	1108	ONE HOUR TEES	10.0.2320.400.00.0000.00	REFUND SHIPPING	(\$20.99)	
NCB	11/12/2025	1108	ONE HOUR TEES	10.0.2310.340.00.0000.00	JAGUAE BABY ONESIE	\$130.79	
NCB	11/12/2025	1108	OPENAI	10.0.2410.640.00.0000.03	CHATGPT PLUS	\$20.00	
NCB	11/12/2025	1108	PADLET	10.0.1100.316.05.0000.00	PRO ANNUAL(OCT 1, 2025-OCT 1,	\$96.00	
NCB	11/12/2025	1108	PADLET	10.0.1100.316.05.0000.00	CREDIT	(\$95.67)	
NCB	11/12/2025	1108	PADLET	10.0.1100.316.05.0000.00	PRO ANNUAL(OCT 1, 2025-OCT 1,	\$96.00	
NCB	11/12/2025	1108	PADLET	10.0.1100.316.05.0000.00	PRO ANNUAL(OCT 7, 2025-OCT 7,	\$96.00	
NCB	11/12/2025	1108	PADLET	10.0.1100.470.05.0000.00	PLATINUM ANNUAL SOFTWARE RENEWAL	\$99.99	
NCB	11/12/2025	1108	PADLET	10.0.1100.316.05.0000.00	PRO ANNUAL(SEP 30, 2025-SEP 30, 2026	\$96.00	
						Check Total:	\$1,285.67
7400030965	11/06/2025	1101	PAR, INC.	10.0.2110.300.00.0000.00	BRIEF 2 Self Report Form i-Admin	\$31.50	

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE Date Range: 11/01/2025 - 11/30/2025 Sort By: Vendor  
 Voucher Range: - Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names  Exclude Voided Checks  Exclude Manual Checks  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400030965	11/06/2025	1101	PAR, INC.	10.0.2110.300.00.0000.00	BRIEF 2 Parent/Teacher Form Interpretive Report	\$132.30	
7400030965	11/06/2025	1101	PAR, INC.	10.0.2110.300.00.0000.00	BRIEF 2 Self Report Form Interpretive Report	\$107.10	
						Check Total:	\$270.90
7400030966	11/06/2025	1101	PAUL REINECK	10.0.1100.338.42.0000.03	SOCCER OFFICIAL/10/1/25	\$66.00	
						Check Total:	\$66.00
NCB	11/12/2025	1108	PERSONALIZATION MALL.COM	10.0.2310.400.00.0000.00	RETIREMENT GIFT/VASE	\$117.98	
						Check Total:	\$117.98
7400031014	11/17/2025	1116	PETRARCA,GLEASON,BOYLE & IZZO, LLC	10.0.2310.318.00.0000.00	SCHOOL LAW PROFESSIONAL SERVICES	\$7,897.00	
7400031014	11/17/2025	1116	PETRARCA,GLEASON,BOYLE & IZZO, LLC	10.0.2310.318.00.0000.00	PROPERTY TAXES	\$79.50	
						Check Total:	\$7,976.50
NCB	11/07/2025	1113	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$200.00	
NCB	11/07/2025	1113	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$750.00	
NCB	11/07/2025	1113	PLANMEMBER	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$600.00	
NCB	11/07/2025	1113	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$175.00	
NCB	11/12/2025	1108	POPP BINDING AND LAMINATING	10.0.2570.414.00.0000.01	LAMINATION FILM	\$535.37	
						Check Total:	\$2,260.37
7400031015	11/17/2025	1116	PURCHASE POWER	10.0.2630.342.00.0000.00	POSTAGE	\$63.54	
						Check Total:	\$63.54
7400030967	11/06/2025	1101	QUILL CORPORATION_283	20.0.2540.416.00.0000.01	Sloan Professional Foaming Hand Soap Refill 1500ml	\$896.91	
						Check Total:	\$896.91
NCB	11/12/2025	1108	RALLY HOUSE	10.0.1100.490.00.0000.00	E-GIFT CARD	\$100.00	
						Check Total:	\$100.00
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.320.00.0000.01	MAINTENANCE SERVICES - TODD - CORRECT ALL	\$1,000.00	
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.320.00.0000.02	MAINTENANCE SERVICES - RUTLEDGE - MAINTENANCE	\$1,000.00	

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.320.00.0000.03	MAINTENANCE SERVICES – LINCOLN – MAINTENANCE	\$1,000.00
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.320.00.0000.04	MAINTENANCE SERVICES – ADMIN BLDG	\$1,000.00
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.400.00.0000.03	MAINTENANCE SUPPLIES – LINCOLN – RCS proposes	\$3,230.00
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.503.00.0000.00	Card Reader System Upgrade	\$39,100.00
7400031016	11/17/2025	1116	RENAISSANCE COMMUNICATION SYSTEMS, INC.	20.0.2540.503.00.0000.00	Camera Installation	\$22,515.00
Check Total:						\$68,845.00
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.400.00.0000.00	APRON BUTCHER	\$102.14
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	LEMON JUICE/CRESENT	\$264.09
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.400.00.0000.00	SUGAR POURER LEXAN	\$23.53
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	OLIVE OIL/ELBOWS BAR	\$139.12
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.400.00.0000.00	LINER PAN	\$52.16
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	GARLIC/LEMON JUICE	\$310.27
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	RADISHES/BANANA/ROMAIN	\$349.84
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.400.00.0000.00	LIDS	\$43.27
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	ROMAINE/OIL OIL	\$247.26
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.400.00.0000.00	CAMWEAR SEAL COVER	\$36.42
NCB	11/12/2025	1108	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	LIME JUICE/OIL OIL/PENNE	\$404.69
Check Total:						\$1,972.79
7400031017	11/17/2025	1116	ROBERT DELEONARDIS	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS LINCOLN JR/11/6/25	\$126.00
Check Total:						\$126.00
NCB	11/12/2025	1108	SAM'S CLUB	10.0.1100.450.13.0000.02	SKINNY POP POPCORN/BATTLED WATER	\$117.14
NCB	11/12/2025	1108	SAM'S CLUB	10.0.1100.450.14.0000.02	SKINNY POP POPCORN/BATTLED WATER	\$117.14

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE Date Range: 11/01/2025 - 11/30/2025 Sort By: Vendor  
 Voucher Range: - Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names  Exclude Voided Checks  Exclude Manual Checks  Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
NCB	11/12/2025	1108	SAM'S CLUB	10.0.1100.450.15.0000.02	SKINNY POP POPCORN/BOTTLED WATER	\$117.16	
NCB	11/12/2025	1108	SAM'S CLUB	10.0.2520.640.00.0000.00	RENEWAL	\$155.00	
						Check Total:	\$506.44
7400031018	11/17/2025	1116	SCHOOL DISTRICT #74	10.2.0111.000.00.0000.00	REIMB/GREATWORKS	\$1,268.75	
						Check Total:	\$1,268.75
7400031019	11/17/2025	1116	SCHOOL SPECIALTY	10.3.0431.000.00.0000.00	headphones	\$128.62	
7400031019	11/17/2025	1116	SCHOOL SPECIALTY	10.3.0431.000.00.0000.00	markers	\$82.56	
7400031019	11/17/2025	1116	SCHOOL SPECIALTY	10.3.0431.000.00.0000.00	permanent markers	\$16.10	
7400031019	11/17/2025	1116	SCHOOL SPECIALTY	10.0.1100.410.22.0000.03	CREDIT TAXES	(\$21.13)	
7400031019	11/17/2025	1116	SCHOOL SPECIALTY	10.3.0431.000.00.0000.00	Midwest Products Balsa Strip, 1/8 x 1/4 x 36	\$1,088.70	
7400031019	11/17/2025	1116	SCHOOL SPECIALTY	10.0.1100.400.17.0000.03	Glue sticks	\$108.24	
						Check Total:	\$1,403.09
NCB	11/12/2025	1108	SCRIPPS NATIONAL SPELLING BEE	10.0.1500.400.00.0000.00	ENROLLMENT	\$199.00	
						Check Total:	\$199.00
7400030968	11/06/2025	1101	SECURITY UNLIMITED, INC.	20.0.2540.320.00.0000.01	MAINTENANCE SERVICES	\$4,263.00	
						Check Total:	\$4,263.00
7400031020	11/17/2025	1116	SECURITY UNLIMITED, INC.	20.0.2540.320.00.0000.02	MAINTENANCE SERVICES	\$1,856.00	
						Check Total:	\$1,856.00
7400031021	11/17/2025	1116	SHIR HUSSAIN MAHMOODI	10.0.1100.338.42.0000.03	SOCCER OFFICIAL/FAIRVIEW VS LH VARSITY	\$66.00	
7400031021	11/17/2025	1116	SHIR HUSSAIN MAHMOODI	10.0.1100.338.42.0000.03	SOCCER	\$66.00	
						Check Total:	\$132.00
NCB	11/12/2025	1108	SIGNARAMA SKOKIE	20.0.2540.404.00.0000.03	SIGNS FOR PARKING FOR SD74 STAFF ONLY	\$87.31	
						Check Total:	\$87.31
7400030969	11/06/2025	1101	SMITHEREEN COMPANY	20.0.2540.320.00.0000.04	TARGET PESTS/ADMIN BUILDING	\$48.00	
7400030969	11/06/2025	1101	SMITHEREEN COMPANY	20.0.2540.320.00.0000.02	TARGET PESTS/REGULARLY SCHEDULED PC SERVICE	\$75.00	

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030969	11/06/2025	1101	SMITHEREEN COMPANY	20.0.2540.320.00.0000.03	TARGET PESTS/REGULARLY SCHEDULED PC SERVICE	\$82.00
7400030969	11/06/2025	1101	SMITHEREEN COMPANY	20.0.2540.320.00.0000.01	TARGET PESTS/TODD HALL	\$65.00
NCB	11/12/2025	1108	SOUTH SIDE CONTROL SUPPLY CO.	20.0.2540.400.00.0000.02	HVAC BLEMIO VAVLES	\$637.00
NCB	11/12/2025	1108	SPRINGHILL SUITES	10.0.2210.312.00.0000.00	IATD TITLE 1 CONFERENCE	\$460.00
					Check Total:	\$1,097.00
7400031022	11/17/2025	1116	STANLEY ONG	10.0.1100.338.42.0000.03	SOCCER OFFICIAL/9/29/25	\$66.00
					Check Total:	\$66.00
7400031023	11/17/2025	1116	STEPHEN GERBER	10.0.1100.450.48.0000.03	EXPENSE REIMBURSEMENT WOODEN BOARD TO BUILD	\$14.98
					Check Total:	\$14.98
7400031024	11/17/2025	1116	STUDIO GC	60.0.2530.319.00.0000.00	RH-LH GENERAL TRADES	\$366.18
7400031024	11/17/2025	1116	STUDIO GC	60.0.2530.319.00.0000.00	TH TUNNEL PIPING REPLACEMENT	\$429.44
7400031024	11/17/2025	1116	STUDIO GC	60.0.2530.319.00.0000.00	RH-LH CONCRETE PAVING REPLACEMENT	\$298.04
7400031024	11/17/2025	1116	STUDIO GC	60.0.2530.319.00.0000.00	RH CORRIDOR FLOORING	\$138.98
					Check Total:	\$1,232.64
7400030970	11/06/2025	1101	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.400.00.0000.00	PLAS	\$324.77
7400030970	11/06/2025	1101	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	BUTTERMILK/CHEESE/BAGEL	\$1,925.98
7400030970	11/06/2025	1101	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.400.00.0000.00	PLAS CONTAINER	\$202.78
7400030970	11/06/2025	1101	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	CREAM CHEESE/CORN	\$1,763.72
					Check Total:	\$4,217.25
7400031025	11/17/2025	1116	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	CHICKPEAS	\$62.95
7400031025	11/17/2025	1116	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	CREDIT/PARSLEY	(\$7.95)
7400031025	11/17/2025	1116	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.400.00.0000.00	PLAS CONTAINER/TRAY	\$123.47

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400031025	11/17/2025	1116	SYSFOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	CREAM CHEESE/BAGEL/CREAMER	\$2,187.60	
7400031025	11/17/2025	1116	SYSFOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	SHELL EGG	\$26.95	
						Check Total:	\$2,393.02
7400030971	11/06/2025	1101	TENNANT SALES AND SERVICE COMPANY	20.0.2540.320.00.0000.01	MAINTENANCE SERVICES	\$276.32	
7400030971	11/06/2025	1101	TENNANT SALES AND SERVICE COMPANY	20.0.2540.320.00.0000.02	MAINTENANCE SERVICES	\$140.32	
						Check Total:	\$416.64
7400030972	11/06/2025	1101	THE COVE SCHOOL	10.0.4120.670.35.3100.00	TUITION	\$6,534.99	
						Check Total:	\$6,534.99
NCB	11/12/2025	1108	THE FIELD MUSEUM	10.0.1100.314.04.0000.02	3RD GRADE FIELD TRIP	\$1,380.00	
						Check Total:	\$1,380.00
7400031026	11/17/2025	1116	TIMOTHY D COLEMAN	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS MCCRACKEN/11/12/25	\$63.00	
						Check Total:	\$63.00
7400031027	11/17/2025	1116	TOMASZ BUJNOWSKI	20.0.2540.490.00.0000.01	EXPENSE REIMBURSEMENT/WORK	\$100.00	
						Check Total:	\$100.00
NCB	11/12/2025	1108	TOOLS FOR SCHOOLS, INC.	10.0.1800.400.00.4909.00	BOOK CREATOR PREMIUM/OCT 13,	\$120.00	
NCB	11/12/2025	1108	TOOLS FOR SCHOOLS, INC.	10.0.1800.400.00.4909.00	BOOK CREATOR PREMIUM/OCT 13,	\$120.00	
NCB	11/12/2025	1108	TOWER GARDEN	10.0.1100.423.36.0000.03	AROMATIC SEED PACK	\$57.85	
NCB	11/12/2025	1108	TRACERS	10.0.2310.300.00.0000.00	RESIDENCY	\$39.78	
						Check Total:	\$337.63
7400031028	11/17/2025	1116	TRINITY ECO SOLUTIONS LLC.	20.0.2540.416.00.0000.01	Phenomenal air/surface disinfectant	\$166.32	
7400031028	11/17/2025	1116	TRINITY ECO SOLUTIONS LLC.	20.0.2540.416.00.0000.01	Vista max cold weather gglass cleaner	\$145.20	
						Check Total:	\$311.52

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400030973	11/06/2025	1101	ULINE	20.0.2540.416.00.0000.03	Replacement Dusting Head 24"	\$157.42
7400030973	11/06/2025	1101	ULINE	20.0.2540.416.00.0000.03	Replacement Dust Head 60"	\$346.31
Check Total:						\$503.73
7400031029	11/17/2025	1116	ULINE	20.0.2540.416.00.0000.01	Powder Detergent	\$181.50
Check Total:						\$181.50
NCB	11/12/2025	1108	ULTIMATESLP.COM	10.0.2150.300.00.0000.00	MEMBERSHIP FOR 2 USERS	\$25.90
NCB	11/12/2025	1108	UNIFORM ADVANTAGE	10.0.2560.400.00.0000.00	WOMEN'S 3-POCKET V-NECK MOCK	\$81.79
NCB	11/07/2025	1113	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$1,100.00
NCB	11/07/2025	1113	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$1,150.00
NCB	11/07/2025	1113	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$50.00
Check Total:						\$2,407.69
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	#8-32 x 1.000" Star Drive Screw (100-pack)	\$25.77
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	V5 Smart Motor (11W)	\$483.90
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	V5 Battery Clip (4-Pack)	\$29.95
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	#8-32 x 1.500" Star Drive Screw (50-pack)	\$12.38
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	Universal Joint (5-pack)	\$63.96
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	Optical Sensor	\$347.83
7400030974	11/06/2025	1101	VEX ROBOTICS, INC.	10.0.1100.400.19.0000.03	FED EX GROUND SHIPPING	\$37.69
Check Total:						\$1,001.48
NCB	11/12/2025	1108	VILLAGE MARKET PLACE	10.0.1125.493.09.0000.01	GOLDEN APPLES	\$6.01
Check Total:						\$6.01
7400031030	11/17/2025	1116	VILLAGE OF LINCOLNWOOD	20.0.2540.370.00.0000.00	WATER	\$2,038.45
7400031030	11/17/2025	1116	VILLAGE OF LINCOLNWOOD	20.0.2540.370.00.0000.00	WATER	\$905.89
7400031030	11/17/2025	1116	VILLAGE OF LINCOLNWOOD	20.0.2540.370.00.0000.00	WATER	\$59.33
7400031030	11/17/2025	1116	VILLAGE OF LINCOLNWOOD	20.0.2540.370.00.0000.00	WATER	\$13.57
7400031030	11/17/2025	1116	VILLAGE OF LINCOLNWOOD	20.0.2540.370.00.0000.00	WATER	\$1,088.93

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
						Check Total:	\$4,106.17
7400031031	11/17/2025	1116	VILLAGE OF LINCOLNWOOD-1	20.0.2540.320.00.0000.02	FALSE	\$200.00	
7400031031	11/17/2025	1116	VILLAGE OF LINCOLNWOOD-1	20.0.2540.320.00.0000.01	ALARM/8/08/25,8/20/25 HUMAN ERROR/MALFUNCTION/8/21	\$100.00	
						Check Total:	\$300.00
NCB	11/12/2025	1108	VIMEO INC.	10.0.1100.470.05.0000.00	SUBSCRIPTION	\$108.00	
						Check Total:	\$108.00
7400030933	11/07/2025	1109	VISION SERVICE PLAN	10.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$280.80	
7400030933	11/07/2025	1109	VISION SERVICE PLAN	20.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$23.40	
7400030933	11/07/2025	1109	VISION SERVICE PLAN	10.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$280.80	
7400030933	11/07/2025	1109	VISION SERVICE PLAN	20.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$23.40	
						Check Total:	\$608.40
7400030975	11/06/2025	1101	VISO GRAPHIC	10.0.1100.444.00.0000.00	REUNIFICATION CARD	\$511.47	
						Check Total:	\$511.47
7400030976	11/06/2025	1101	VOYAGER SOPRIS, INC	10.0.1100.300.00.4331.03	Level 1 and 2 Teacher Licenses 2 year	\$398.00	
7400030976	11/06/2025	1101	VOYAGER SOPRIS, INC	10.0.1100.300.00.4331.03	Language Live Student 2 Year Digital License	\$824.00	
7400030976	11/06/2025	1101	VOYAGER SOPRIS, INC	10.0.1250.400.00.4300.00	Language Live Student 2 Year Digital License	\$1,316.00	
						Check Total:	\$2,538.00
NCB	11/12/2025	1108	WALMART	10.0.1100.423.36.0000.03	STRAWBERRY JAM/VEGETABLE OIL	\$51.60	
NCB	11/12/2025	1108	WALMART	10.0.1100.423.36.0000.03	VEGETABLE OIL/BREAD	\$85.50	
NCB	11/12/2025	1108	WALMART	10.0.1100.423.36.0000.03	GROUND CLOVES/GROUND GINGER	\$57.53	
NCB	11/12/2025	1108	WALMART	10.0.2410.400.00.0000.03	INDEX CARD/NAPKINS	\$17.60	
						Check Total:	\$212.23
7400030977	11/06/2025	1101	WALTER F. TENER	10.0.1100.338.42.0000.03	SOCCER	\$66.00	
						Check Total:	\$66.00

## Lincolnwood School District 74

### Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400031032	11/17/2025	1116	WALTER F. TENER	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS GOLF/1/\11/11/25	\$63.00
Check Total:						\$63.00
7400030978	11/06/2025	1101	WAREHOUSE DIRECT	20.0.2540.550.00.0000.00	CAPITAL OUTLAY - DISTRICT - Green Scapes	\$6,290.00
7400030978	11/06/2025	1101	WAREHOUSE DIRECT	20.0.2540.550.00.0000.00	\$-1258 2 WERE AT NO CHARGE Applied - CAPITAL	(\$1,258.00)
7400030978	11/06/2025	1101	WAREHOUSE DIRECT	20.0.2540.416.00.0000.02	Center Pull Paper	\$1,050.00
7400030978	11/06/2025	1101	WAREHOUSE DIRECT	20.0.2540.320.00.0000.02	MAINTENANCE SERVICE	\$711.90
Check Total:						\$6,793.90
7400031033	11/17/2025	1116	WAREHOUSE DIRECT	20.0.2540.550.00.0000.00	CAPITAL OUTLAY - DISTRICT - Green Scapes	\$1,258.00
Check Total:						\$1,258.00
NCB	11/12/2025	1108	WASTENOT, INC.	10.0.2560.400.00.0000.00	GALLON LINERS	\$395.28
NCB	11/12/2025	1108	WASTENOT, INC.	10.0.2560.400.00.0000.00	\$-59.28 REFUNDED Applied - GALLON LINERS	(\$59.28)
NCB	11/12/2025	1108	WASTENOT, INC.	10.0.2560.300.00.0000.00	COMPOST SERVICE	\$680.00
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.400.00.0000.00	GLOVES/PLASTIC FORK	\$330.16
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.741.00.0000.00	CAN OPENER	\$149.99
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.640.00.0000.00	MEMBERSHIP	\$99.00
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.400.00.0000.00	DRAIN TRAY	\$105.33
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.410.00.0000.00	GRANULATED GARLIC	\$112.97
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.400.00.0000.00	CUP DISPENSER/PLASTIC COLD CUP	\$307.38
NCB	11/12/2025	1108	WEBSTAIRANTSTORE	10.0.2560.400.00.0000.00	PLASTIC EASPOON/LID	\$51.88
Check Total:						\$2,172.71
7400030979	11/06/2025	1101	WELLS FARGO VENDOR FINANCIAL SERV.,LLC	10.0.1100.325.00.0000.00	EQUIPMENT RENTAL	\$2,048.72
Check Total:						\$2,048.72
7400030980	11/06/2025	1101	ZABIHA HALAL MEAT PROCESSORS	10.0.2560.410.00.0000.00	CRESCENT BREADED NUGGETS/GROUN BEEF	\$3,227.30
Check Total:						\$3,227.30

**Lincolnwood School District 74**

**Disbursement Detail Listing**

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE      Date Range: 11/01/2025 - 11/30/2025      Sort By: Vendor  
 Voucher Range: -      Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names       Exclude Voided Checks       Exclude Manual Checks       Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400031034	11/17/2025	1116	ZERINA JUSIC	10.0.2130.400.00.0000.01	EXPENSE REIMBURSEMENT FOR HEALTH OFFICE	\$162.22
Check Total:						\$162.22
Bank Total:						\$2,262,505.57

Fund	Amount
10	\$1,698,456.45
20	\$219,304.33
40	\$332,712.15
60	\$12,032.64
<b>Fund Totals:</b>	<b>\$2,262,505.57</b>

End of Report

Disbursements Grand Total: \$2,262,505.57