

# LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT #41

131 McKinley Avenue Lake Villa, Illinois 60046-8986 www.district41.org Phone: 847/356-2385 Fax: 847/356-2670

## NOTICE OF REGULAR BOARD OF EDUCATION MEETING

DECEMBER 15, 2025 - 6:30 PM - ADMINISTRATION CENTER - BOARD ROOM  
131 MCKINLEY AVE.  
LAKE VILLA, ILLINOIS 60046

## AGENDA

1. Call to Order
2. Roll Call
3. Electronic Participation of a Board Member (Roll Call Vote)
4. Closed Session (Roll Call Vote)
  - *Personnel — Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of Specific Employees of Lake Villa District #41. 5 ILCS 120/2(c)(1)*
5. Resume Open Session at 7:00 p.m. (Voice Vote)
6. Approval of Agenda (Roll Call Vote)
7. Pledge of Allegiance
8. Communications
  1. PTO Report
9. Presentation — FY2024-2025 Financial Audit and Annual Financial Report 5
10. Truth in Taxation Hearing Regarding the 2025 Tax Levy 117
11. Public Comments
12. Consent Agenda A (Roll Call Vote)
  1. Regular Board Meeting Minutes — *November 17, 2025*
  2. Closed Session Meeting Minutes — *November 17, 2025, Early & November 17, 2025, Late*
  3. Policy Committee Meeting Minutes — *December 4, 2025 & December 8, 2025*
  4. Resignation of Staff — *Kaitlin Koenig, Dean of Students*
  5. Employment of Staff:
    - *Heather Spaulding* — Position Change from Teacher to Dean of Students starting July 1, 2026;
    - *Andrea Vinson* — Position Change from Lead Teacher to Assistant Principal starting July 1,

2026.

6. Notification of Retirement — <i>Ann Dowden</i> , Teacher	
7. Leave of Absence Requests — <i>Ambar Aquino</i> , Lunchroom Monitor	
8. 2025-2026 Administrator Salary Increase for Chief School Business Official, <i>Anna Kasprzyk</i>	
9. Freedom of Information Act Requests	131
10. Electronic Communication Received by the Board	132
11. Destruction of Closed Session Audio Recordings — <i>April 8, 2024 &amp; April 22, 2024</i>	
12. Treasurer's Report — <i>November 2025</i>	133
13. FY2024-2025 Financial Audit and Annual Financial Report as presented	
14. Student Enrollment Report	134
15. Intent to Bid Mowing and Landscaping Services	135
16. Policies for Approval:	
• 2:120, Board Member Development	
• 2:150, Committees	
• 2:270, Discrimination and Harassment on the Basis of Race, Color, and National Origin Prohibited	
• 3:10, Goals and Objectives	
• 3:50, Administrative Personnel Other Than the Superintendent	
• 3:60, Administrative Responsibility of the Building Principal	
• 4:10, Fiscal and Business Management	
• 4:30, Revenue and Investments	
• 4:80, Accounting and Audits	
• 4:110, Transportation	
• 4:140, Waiver of Student Fees	
• 4:150, Facility Management and Building Programs	
• 4:160, Environmental Quality of Buildings and Grounds	
• 4:170, Safety	
• 4:190, Targeted School Violence Prevention Program	
• 5:10, Equal Employment Opportunity and Minority Recruitment	
• 5:20, Workplace Harassment Prohibited	
• 5:90, Abused and Neglected Child Reporting	
• 5:120, Employee Ethics; Code of Professional Conduct; and Conflict of Interest	
• 5:185, Family and Medical Leave	

- 5:190, Teacher Qualifications
- 5:200, Terms and Conditions of Employment and Dismissal
- 5:280, Duties and Qualifications
- 5:300, Schedules and Employment Year
- 6:20, School Year Calendar and Day
- 6:40, Curriculum Development
- 6:60, Curriculum Content
- 6:135, Accelerated Placement Program
- 6:140, Education of Homeless Children
- 6:160, English Learners
- 6:210, Instructional Materials
- 6:220, Bring Your Own Technology (BYOT) Program; Responsible Use and Conduct
- 6:235, Access to Electronic Networks
- 6:240, Field Trips
- 6:260, Complaints About Curriculum, Instructional Materials, and Programs
- 6:270, Guidance and Counseling Program
- 6:280, Grading and Promotion
- 6:300, Graduation Requirements
- 6:310, High School Credit for Non-District Experiences; Course Substitutions; Re-Entering Students
- 6:315, High School Credit for Students in Grades 7 or 8
- 6:320, High School Credit for Proficiency
- 7:10, Equal Educational Opportunities
- 7:70, Attendance and Truancy
- 7:130, Student Rights and Responsibilities
- 7:140, Search and Seizure
- 7:150, Agency and Law Enforcement Requests Police Interviews
- 7:250, Student Support Services
- 7:310, Restrictions on Publications; Elementary Schools
- 7:315, Restrictions on Publications; High Schools
- 7:340, Student Records
- 8:30, Visitors and Conduct on School Property
- 8:100, Relations with Other Organizations and Agencies

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• 2:260 Uniform Grievance Procedure	
• 5:100 Staff Development Program	
• 5:220 Professional Personnel — Substitute Teachers	
• 7:180 Prevention of and Response to Bullying, Intimidation, and Harassment	
• 7:190 Student Behavior	
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<b>19. Public Comments</b>	
<b>20. Closed Session (Roll Call Vote)</b>	
• <i>Personnel — Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of Specific Employees of Lake Villa District #41. 5 ILCS 120/2(c)(1)</i>	
<b>21. Resume Open Session (Voice Vote)</b>	
<b>22. Adjourn</b>	



**LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
LAKE COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2025**

LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41  
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Lake Villa Community Consolidated School District No. 41  
Lake Villa, Illinois

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying basic financial statements of

Lake Villa Community Consolidated School District No. 41

as of and for the year ended June 30, 2025, and the related notes to the financial statements, as listed in the table of contents.

#### ***Unmodified Opinion on Regulatory Cash Basis of Accounting***

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and liabilities arising from cash transactions of Lake Villa Community Consolidated School District No. 41 as of June 30, 2025, and the revenues it received and expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws as described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund Lake Villa Community Consolidated School District No. 41 as of June 30, 2025, or changes in financial position thereof for the year then ended.

#### ***Basis of Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lake Villa Community Consolidated School District No. 41 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, are prepared by Lake Villa Community Consolidated School District No. 41 on the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Also as described in Note 1, Lake Villa Community Consolidated School District No. 41 prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the Illinois State Board of Education, and to demonstrate compliance with, the Illinois State Board of Education's regulatory basis of accounting and budget law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lake Villa Community Consolidated School District No. 41's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lake Villa Community Consolidated School District No. 41's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lake Villa Community Consolidated School District No. 41's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Lake Villa Community Consolidated School District No. 41's basic financial statements. The supplementary information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

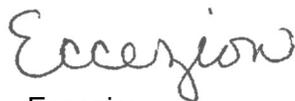
The information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information, except for the average daily attendance figure included in the computation of operating expense per pupil and per capita tuition charges, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information and Schedule of Expenditures of Federal Awards are fairly stated in, all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2025 on our consideration of Lake Villa Community Consolidated School District No. 41's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lake Villa Community Consolidated School District No. 41's internal control over financial reporting and compliance.

### ***Restriction on Use***

This report is intended solely for the information and use of management, the Board of Education, others within the District, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.



Eccezion  
Strategic Business Solutions

McHenry, Illinois  
December 4, 2025



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education  
Lake Villa Community Consolidated School District No. 41  
Lake Villa, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of

Lake Villa Community Consolidated School District No. 41

as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Lake Villa Community Consolidated School District No. 41's basic financial statements, and have issued our report thereon dated December 4, 2025. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Lake Villa Community Consolidated School District No. 41's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lake Villa Community Consolidated School District No. 41's internal control. Accordingly, we do not express an opinion on the effectiveness of Lake Villa Community Consolidated School District No. 41's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

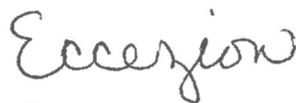
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Lake Villa Community Consolidated School District No. 41’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Eccezion  
Strategic Business Solutions

McHenry, Illinois  
December 4, 2025

## BASIC FINANCIAL STATEMENTS

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES  
ARISING FROM CASH TRANSACTIONS - REGULATORY BASIS  
ALL FUNDS AND ACCOUNT GROUPS  
AT JUNE 30, 2025

<u>ASSETS</u>	<u>Educational</u>	<u>Operations and Maintenance</u>	<u>Debt Services</u>	<u>Transportation</u>	<u>Illinois Municipal Retirement/ Social Security</u>	<u>Capital Projects</u>
Cash and Cash Equivalents	\$ 4,509,855	\$ 540,380	\$ 564,166	\$ 743,348	\$ 229,636	\$ 2,208,152
Restricted Cash and Cash Equivalents	4,217,964	121,044	-	-	-	-
Investments	22,160,436	1,679,393	1,432,449	1,887,405	583,059	5,606,628
Other Receivables	1,426	-	-	-	-	-
Capital Assets						
Land	-	-	-	-	-	-
Building and Building Improvements	-	-	-	-	-	-
Site Improvements and Infrastructure	-	-	-	-	-	-
Capitalized Equipment	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-
Amount Available in Debt Services Fund	-	-	-	-	-	-
Amount to Be Provided for Payment on Long-Term Debt	-	-	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 30,889,681</u></b>	<b><u>\$ 2,340,817</u></b>	<b><u>\$ 1,996,615</u></b>	<b><u>\$ 2,630,753</u></b>	<b><u>\$ 812,695</u></b>	<b><u>\$ 7,814,780</u></b>
<u>LIABILITIES AND FUND BALANCE</u>						
LIABILITIES						
Long-Term Liabilities						
Long-Term Debt Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Long-Term Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Liabilities</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
FUND BALANCE						
Investment in General Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance						
Reserved	4,216,539	121,044	-	-	12,192	-
Unreserved	26,673,142	2,219,773	1,996,615	2,630,753	800,503	7,814,780
<b>Total Fund Balance</b>	<b><u>\$ 30,889,681</u></b>	<b><u>\$ 2,340,817</u></b>	<b><u>\$ 1,996,615</u></b>	<b><u>\$ 2,630,753</u></b>	<b><u>\$ 812,695</u></b>	<b><u>\$ 7,814,780</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 30,889,681</u></b>	<b><u>\$ 2,340,817</u></b>	<b><u>\$ 1,996,615</u></b>	<b><u>\$ 2,630,753</u></b>	<b><u>\$ 812,695</u></b>	<b><u>\$ 7,814,780</u></b>

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The Notes to Financial Statements are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES  
ARISING FROM CASH TRANSACTIONS - REGULATORY BASIS  
ALL FUNDS AND ACCOUNT GROUPS  
AT JUNE 30, 2025

<u>ASSETS</u>	Working Cash	Tort	Fire Prevention and Safety	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
Cash and Cash Equivalents	\$ 666,416	\$ 91,017	\$ 5,004	\$ -	\$ -	\$ 9,557,974
Restricted Cash and Cash Equivalents	-	-	-	-	-	4,339,008
Investments	1,692,070	231,099	12,704	-	-	35,285,243
Other Receivables	-	-	-	-	-	1,426
Capital Assets						
Land	-	-	-	5,627,657	-	5,627,657
Building and Building Improvements	-	-	-	74,236,426	-	74,236,426
Site Improvements and Infrastructure	-	-	-	2,976,688	-	2,976,688
Capitalized Equipment	-	-	-	11,522,750	-	11,522,750
Construction in Progress	-	-	-	17,937	-	17,937
Amount Available in Debt Services Fund	-	-	-	-	1,996,615	1,996,615
Amount to Be Provided for Payment on Long-Term Debt	-	-	-	-	18,778,853	18,778,853
<b>Total Assets</b>	<b>\$ 2,358,486</b>	<b>\$ 322,116</b>	<b>\$ 17,708</b>	<b>\$ 94,381,458</b>	<b>\$ 20,775,468</b>	<b>\$ 164,340,577</b>
<u>LIABILITIES AND FUND BALANCE</u>						
LIABILITIES						
Long-Term Liabilities						
Long-Term Debt Payable	\$ -	\$ -	\$ -	\$ -	\$ 20,775,468	\$ 20,775,468
Total Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 20,775,468	\$ 20,775,468
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,775,468</b>	<b>\$ 20,775,468</b>
FUND BALANCE						
Investment in General Fixed Assets	\$ -	\$ -	\$ -	\$ 94,381,458	\$ -	\$ 94,381,458
Fund Balance						
Reserved	-	-	-	-	-	4,349,775
Unreserved	2,358,486	322,116	17,708	-	-	44,833,876
<b>Total Fund Balance</b>	<b>\$ 2,358,486</b>	<b>\$ 322,116</b>	<b>\$ 17,708</b>	<b>\$ 94,381,458</b>	<b>\$ -</b>	<b>\$ 143,565,109</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,358,486</b>	<b>\$ 322,116</b>	<b>\$ 17,708</b>	<b>\$ 94,381,458</b>	<b>\$ 20,775,468</b>	<b>\$ 164,340,577</b>

The Notes to Financial Statements are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF REVENUE RECEIVED, EXPENDITURES DISBURSED, OTHER  
FINANCING SOURCES (USES), AND CHANGES IN FUND BALANCES -  
ALL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2025

	Educational	Operations and Maintenance	Debt Services	Transportation	Illinois Municipal Retirement/ Social Security
<b>REVENUE RECEIVED</b>					
Local Sources	\$ 19,673,357	\$ 2,423,957	\$ 2,661,374	\$ 1,757,685	\$ 908,691
State Sources	12,857,002	250,000	-	2,150,871	-
Federal Sources	2,232,499	2,100	-	15,000	-
State Retirement Contributions	8,101,691	-	-	-	-
	<u>\$ 42,864,549</u>	<u>\$ 2,676,057</u>	<u>\$ 2,661,374</u>	<u>\$ 3,923,556</u>	<u>\$ 908,691</u>
<b>EXPENDITURES DISBURSED</b>					
Instruction	\$ 21,895,592	\$ -	\$ -	\$ -	\$ 419,028
Support Services	9,663,020	2,547,080	-	3,729,365	426,467
Community Services	67,279	-	-	-	437
Payments to Other Districts and Governmental Units	2,395,532	154,718	-	-	11,609
Debt Services	-	-	2,866,133	-	-
State Retirement Contributions	8,101,691	-	-	-	-
	<u>\$ 42,123,114</u>	<u>\$ 2,701,798</u>	<u>\$ 2,866,133</u>	<u>\$ 3,729,365</u>	<u>\$ 857,541</u>
Excess or (Deficiency) of Revenue Received Over Expenditures Disbursed	<u>\$ 741,435</u>	<u>\$ (25,741)</u>	<u>\$ (204,759)</u>	<u>\$ 194,191</u>	<u>\$ 51,150</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from Long-Term Debt	\$ -	\$ -	\$ 210,896	\$ -	\$ -
Premium on Bonds Sold	-	-	-	-	-
Closing Costs on Long-Term Debt	-	-	-	-	-
Interfund Transfers	(812,911)	10,000	112,911	-	-
	<u>\$ (812,911)</u>	<u>\$ 10,000</u>	<u>\$ 323,807</u>	<u>\$ -</u>	<u>\$ -</u>
Excess or (Deficiency) of Revenue Received and Other Financing Sources Over Expenditures Disbursed and Other Financing Uses	<u>\$ (71,476)</u>	<u>\$ (15,741)</u>	<u>\$ 119,048</u>	<u>\$ 194,191</u>	<u>\$ 51,150</u>
Fund Balance - July 1, 2024	<u>30,961,157</u>	<u>2,356,558</u>	<u>1,877,567</u>	<u>2,436,562</u>	<u>761,545</u>
Fund Balance - June 30, 2025	<u>\$ 30,889,681</u>	<u>\$ 2,340,817</u>	<u>\$ 1,996,615</u>	<u>\$ 2,630,753</u>	<u>\$ 812,695</u>

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The Notes to Financial Statements are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF REVENUE RECEIVED, EXPENDITURES DISBURSED, OTHER  
FINANCING SOURCES (USES), AND CHANGES IN FUND BALANCES -  
ALL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2025

	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	Total (Memorandum Only)
<b>REVENUE RECEIVED</b>					
Local Sources	\$ 504,300	\$ 120,947	\$ 256,642	\$ 1,595	\$ 28,308,548
State Sources	-	-	-	-	15,257,873
Federal Sources	-	-	-	-	2,249,599
State Retirement Contributions	-	-	-	-	8,101,691
	<u>\$ 504,300</u>	<u>\$ 120,947</u>	<u>\$ 256,642</u>	<u>\$ 1,595</u>	<u>\$ 53,917,711</u>
<b>EXPENDITURES DISBURSED</b>					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ 22,314,620
Support Services	1,791,696	-	251,844	468,868	18,878,340
Community Services	-	-	-	-	67,716
Payments to Other Districts and Governmental Units	-	-	-	-	2,561,859
Debt Services	-	-	-	-	2,866,133
State Retirement Contributions	-	-	-	-	8,101,691
	<u>\$ 1,791,696</u>	<u>\$ -</u>	<u>\$ 251,844</u>	<u>\$ 468,868</u>	<u>\$ 54,790,359</u>
Excess or (Deficiency) of Revenue Received Over Expenditures Disbursed	<u>\$ (1,287,396)</u>	<u>\$ 120,947</u>	<u>\$ 4,798</u>	<u>\$ (467,273)</u>	<u>\$ (872,648)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from Long-Term Debt	\$ 5,519,104	\$ -	\$ -	\$ -	\$ 5,730,000
Premium on Bonds Sold	686,412	-	-	-	686,412
Closing Costs on Long-Term Debt	(103,160)	-	-	-	(103,160)
Interfund Transfers	800,000	(110,000)	-	-	-
	<u>\$ 6,902,356</u>	<u>\$ (110,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,313,252</u>
Excess or (Deficiency) of Revenue Received and Other Financing Sources Over Expenditures Disbursed and Other Financing Uses	<u>\$ 5,614,960</u>	<u>\$ 10,947</u>	<u>\$ 4,798</u>	<u>\$ (467,273)</u>	<u>\$ 5,440,604</u>
Fund Balance - July 1, 2024	<u>2,199,820</u>	<u>2,347,539</u>	<u>317,318</u>	<u>484,981</u>	<u>43,743,047</u>
Fund Balance - June 30, 2025	<u>\$ 7,814,780</u>	<u>\$ 2,358,486</u>	<u>\$ 322,116</u>	<u>\$ 17,708</u>	<u>\$ 49,183,651</u>

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The Notes to Financial Statements are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF REVENUE RECEIVED  
ALL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2025

	Educational	Operations and Maintenance	Debt Services	Transportation	Illinois Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	Total (Memorandum Only)
<b>REVENUE RECEIVED</b>										
<b>Local Sources</b>										
Ad Valorem Taxes Levied										
Designated Purpose Levies	\$ 17,321,388	\$ 2,327,875	\$ 2,606,480	\$ 1,636,035	\$ 426,303	\$ -	\$ 6,701	\$ 247,828	\$ 13	\$ 24,572,623
Special Education Purpose Levy	111,532	-	-	-	-	-	-	-	-	111,532
FICA/Medicare Only Purposes Levy	-	-	-	-	426,305	-	-	-	-	426,305
Other Tax Levies	-	-	-	-	11,749	-	-	-	-	11,749
Payments in Lieu of Taxes										
Corporate Personal Property Replacement Taxes	94,651	-	-	-	25,000	-	-	-	-	119,651
Tuition										
Adult Tuition from Other Districts (Out of State)	41,556	-	-	-	-	-	-	-	-	41,556
Transportation Fees										
Regular Trans. Fees from Pupils or Parents (In State)	-	-	-	3,068	-	-	-	-	-	3,068
Interest on Investments	1,281,355	17,504	54,894	111,611	19,324	149,400	114,246	8,814	1,582	1,758,730
Food Service										
Sales to Pupils - Lunch	368,496	-	-	-	-	-	-	-	-	368,496
District/School Activity Income										
Admissions - Athletic	4,481	-	-	-	-	-	-	-	-	4,481
Fees	36,041	-	-	-	-	-	-	-	-	36,041
Other District/School Activity Revenue	59,969	-	-	-	-	-	-	-	-	59,969
Student Activity Fund Revenues	43,857	-	-	-	-	-	-	-	-	43,857
Textbook Income										
Rentals - Regular Textbook	236,139	-	-	-	-	-	-	-	-	236,139
Rentals - Other	4,506	-	-	-	-	-	-	-	-	4,506
Rentals	2,195	34,400	-	-	-	-	-	-	-	36,595
Contributions and Donations from Private Sources	1,058	14,919	-	6,971	-	-	-	-	-	22,948
Impact Fees From Municipal or County Governments	-	-	-	-	-	354,900	-	-	-	354,900
Refund of Prior Years' Expenditures	12,344	14,769	-	-	10	-	-	-	-	27,123
Payment of Surplus Moneys from TIF Districts	-	7,460	-	-	-	-	-	-	-	7,460
Proceeds from Vendors' Contracts	10,065	1,093	-	-	-	-	-	-	-	11,158
Payments from Other Districts	34,818	5,732	-	-	-	-	-	-	-	40,550
Other Local Revenues	8,906	205	-	-	-	-	-	-	-	9,111
<b>Total Local Sources</b>	<b>\$ 19,673,357</b>	<b>\$ 2,423,957</b>	<b>\$ 2,661,374</b>	<b>\$ 1,757,685</b>	<b>\$ 908,691</b>	<b>\$ 504,300</b>	<b>\$ 120,947</b>	<b>\$ 256,642</b>	<b>\$ 1,595</b>	<b>\$ 28,308,548</b>
<b>State Sources</b>										
Unrestricted Grants-In-Aid										
Evidence Based Funding	\$ 10,102,910	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,302,910
Restricted Grants-In-Aid										
Special Education										
Private Facility Tuition	373,780	-	-	-	-	-	-	-	-	373,780
Orphanage - Individual	1,678,567	-	-	378,631	-	-	-	-	-	2,057,198
Orphanage - Summer	294,180	-	-	-	-	-	-	-	-	294,180
State Free Lunch and Breakfast	4,917	-	-	-	-	-	-	-	-	4,917
Transportation										
Regular/Vocational	-	-	-	549,922	-	-	-	-	-	549,922
Special Education	-	-	-	1,222,318	-	-	-	-	-	1,222,318
Early Childhood - Block Grant	351,000	-	-	-	-	-	-	-	-	351,000
School Infrastructure - Maintenance Projects	-	50,000	-	-	-	-	-	-	-	50,000
Other Restricted Revenue from State Sources	51,648	-	-	-	-	-	-	-	-	51,648
<b>Total State Sources</b>	<b>\$ 12,857,002</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 2,150,871</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,257,873</b>

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The Notes to Financial Statements are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF REVENUE RECEIVED  
ALL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2025

	Educational	Operations and Maintenance	Debt Services	Transportation	Illinois Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	Total (Memorandum Only)
REVENUE RECEIVED (Continued)										
Federal Sources										
Restricted Grants-In-Aid Received Directly from the Federal Government through the State										
Food Service										
National School Lunch Program	\$ 519,067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 519,067
School Breakfast Program	120,396	-	-	-	-	-	-	-	-	120,396
Title I										
Low Income	466,619	-	-	-	-	-	-	-	-	466,619
Low Income - Neglected, Private	34,496	-	-	-	-	-	-	-	-	34,496
Other	22,657	-	-	-	-	-	-	-	-	22,657
Title IV										
Safe and Drug Free Schools - Formula	14,080	2,100	-	-	-	-	-	-	-	16,180
Federal - Special Education										
Preschool - Flow Through	1,546	-	-	15,000	-	-	-	-	-	16,546
IDEA - Flow Through/Low Incidence	538,514	-	-	-	-	-	-	-	-	538,514
Title III - English Language Acquisition	34,963	-	-	-	-	-	-	-	-	34,963
Title II - Teacher Quality	45,262	-	-	-	-	-	-	-	-	45,262
Medicaid Matching Funds - Administrative Outreach	56,357	-	-	-	-	-	-	-	-	56,357
Medicaid Matching Funds - Fee-For-Service Program	242,206	-	-	-	-	-	-	-	-	242,206
Other Federal Sources	136,336	-	-	-	-	-	-	-	-	136,336
Total Federal Sources	<u>\$ 2,232,499</u>	<u>\$ 2,100</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,249,599</u>
Total Direct Revenue	<u>\$ 34,762,858</u>	<u>\$ 2,676,057</u>	<u>\$ 2,661,374</u>	<u>\$ 3,923,556</u>	<u>\$ 908,691</u>	<u>\$ 504,300</u>	<u>\$ 120,947</u>	<u>\$ 256,642</u>	<u>\$ 1,595</u>	<u>\$ 45,816,020</u>

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The Notes to Financial Statements are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
EDUCATIONAL FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	<u>BUDGET</u>	<u>ACTUAL</u>
EXPENDITURES DISBURSED		
Instruction		
Regular Programs		
Salaries	\$ 8,825,791	\$ 8,918,246
Employee Benefits	1,197,440	1,466,147
Purchased Services	123,500	21,239
Supplies and Materials	1,382,549	1,420,177
Other Objects	5,300	1,526
Non-Capitalized Equipment	10,000	9,072
	<u>\$ 11,544,580</u>	<u>\$ 11,836,407</u>
Special Education Programs		
Salaries	\$ 2,755,056	\$ 2,562,781
Employee Benefits	466,845	526,624
Purchased Services	152,000	148,268
Supplies and Materials	240,272	508,059
Other Objects	1,000	-
Non-Capitalized Equipment	5,000	1,645
	<u>\$ 3,620,173</u>	<u>\$ 3,747,377</u>
Special Education Programs Pre-K		
Salaries	\$ 331,213	\$ 356,399
Employee Benefits	78,130	71,576
Purchased Services	-	14,327
Supplies and Materials	39,000	26,768
	<u>\$ 448,343</u>	<u>\$ 469,070</u>
Remedial and Supplemental Programs K-12		
Salaries	\$ 1,283,980	\$ 1,257,757
Employee Benefits	160,755	163,303
	<u>\$ 1,444,735</u>	<u>\$ 1,421,060</u>
Interscholastic Programs		
Salaries	\$ 145,000	\$ 147,743
Employee Benefits	1,813	1,783
Purchased Services	12,000	17,294
Supplies and Materials	20,500	17,367
Capital Outlay	5,000	-
Other Objects	4,500	6,545
	<u>\$ 188,813</u>	<u>\$ 190,732</u>
Summer School Programs		
Salaries	\$ 185,911	\$ 185,592
Employee Benefits	5,181	4,476
Supplies and Materials	500	3,643
	<u>\$ 191,592</u>	<u>\$ 193,711</u>
Bilingual Programs		
Salaries	\$ 831,121	\$ 852,341
Employee Benefits	158,038	157,562
Purchased Services	10,070	68,989
Supplies and Materials	5,200	16,212
Non-Capitalized Equipment	-	1,645
	<u>\$ 1,004,429</u>	<u>\$ 1,096,749</u>
Private Tuition - Other Objects		
Special Education Programs K-12	\$ 2,340,700	\$ 2,904,493
	<u>\$ 2,340,700</u>	<u>\$ 2,904,493</u>
Student Activity Fund Expenditures		
Other Objects	\$ 49,614	\$ 35,993
	<u>\$ 49,614</u>	<u>\$ 35,993</u>
Total Instruction	<u>\$ 20,832,979</u>	<u>\$ 21,895,592</u>

The Notes to Financial Statements <sup>20</sup> are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
EDUCATIONAL FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED (Continued)		
Support Services		
Pupils		
Attendance and Social Work Services		
Salaries	\$ 428,699	\$ 402,912
Employee Benefits	51,956	52,292
Supplies and Materials	1,000	30
	\$ 481,655	\$ 455,234
Health Services		
Salaries	\$ 149,188	\$ 147,184
Employee Benefits	33,700	30,646
Purchased Services	73,000	194,179
Supplies and Materials	5,000	4,438
Capital Outlay	30,000	16,886
Other Objects	500	-
Non-Capitalized Equipment	5,000	3,460
	\$ 296,388	\$ 396,793
Psychological Services		
Salaries	\$ 316,748	\$ 245,980
Employee Benefits	28,680	23,285
Purchased Services	348,000	246,136
Supplies and Materials	5,000	1,072
	\$ 698,428	\$ 516,473
Speech Pathology and Audiology Services		
Salaries	\$ 487,943	\$ 488,627
Employee Benefits	56,609	55,971
Purchased Services	749,217	295,681
Supplies and Materials	7,000	9,434
	\$ 1,300,769	\$ 849,713
Other Support Services - Pupils		
Salaries	\$ 519,728	\$ 419,947
Employee Benefits	57,265	57,338
Purchased Services	1,000	475
Supplies and Materials	1,500	246
	\$ 579,493	\$ 478,006
 Total Support Services - Pupils	 \$ 3,356,733	 \$ 2,696,219
 Instructional Staff		
Improvement of Instruction Services		
Salaries	\$ 719,222	\$ 627,560
Employee Benefits	61,657	60,783
Purchased Services	270,341	333,659
Supplies and Materials	24,772	13,585
Other Objects	14,200	2,510
	\$ 1,090,192	\$ 1,038,097
Educational Media Services		
Salaries	\$ 188,609	\$ 182,156
Employee Benefits	41,539	41,598
Supplies and Materials	29,200	25,342
Other Objects	40	-
	\$ 259,388	\$ 249,096
Assessment and Testing		
Purchased Services	\$ 6,814	\$ 5,814
Supplies and Materials	80,800	52,596
	\$ 87,614	\$ 58,410
 Total Support Services - Instructional Staff	 \$ 1,437,194	 \$ 1,345,603

The Notes to Financial Statements <sup>21</sup> are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
EDUCATIONAL FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED (Continued)		
Support Services (Continued)		
General Administration		
Board of Education Services		
Salaries	\$ 52,420	\$ 53,520
Employee Benefits	6,836	14,223
Purchased Services	164,350	224,353
Supplies and Materials	23,150	23,984
Other Objects	9,942	9,117
Termination Benefits	-	5,440
	\$ 256,698	\$ 330,637
Executive Administration Services		
Salaries	\$ 270,820	\$ 274,134
Employee Benefits	58,918	61,706
Purchased Services	63,500	47,579
Supplies and Materials	18,500	5,070
Other Objects	3,000	1,745
Non-Capitalized Equipment	-	790
Termination Benefits	-	5,440
	\$ 414,738	\$ 396,464
Special Area Administration Services		
Salaries	\$ 208,705	\$ 309,983
Employee Benefits	60,464	65,512
Purchased Services	25,500	28,349
Supplies and Materials	13,100	10,237
Other Objects	1,700	-
	\$ 309,469	\$ 414,081
	\$ 980,905	\$ 1,141,182
Total Support Services - General Administration		
School Administration		
Office of the Principal Services		
Salaries	\$ 1,049,382	\$ 1,068,196
Employee Benefits	333,025	323,546
Purchased Services	6,300	2,009
Supplies and Materials	7,200	4,264
Other Objects	3,700	2,080
	\$ 1,399,607	\$ 1,400,095
Total Support Services - School Administration	\$ 1,399,607	\$ 1,400,095
Business		
Direction of Business Support Services		
Salaries	\$ 162,653	\$ 162,653
Employee Benefits	44,517	44,517
Purchased Services	2,000	955
Supplies and Materials	1,500	483
Other Objects	1,500	1,445
	\$ 212,170	\$ 210,053
Fiscal Services		
Salaries	\$ 170,996	\$ 172,877
Employee Benefits	25,468	25,492
Purchased Services	32,500	33,047
Supplies and Materials	49,212	48,903
Other Objects	38,375	40,961
	\$ 316,551	\$ 321,280
Pupil Transportation Services		
Purchased Services	\$ 15,000	\$ -
	\$ 15,000	\$ -

The Notes to Financial Statements <sup>22</sup> are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
EDUCATIONAL FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED (Continued)		
Support Services (Continued)		
Business (Continued)		
Food Services		
Salaries	\$ 123,000	\$ 116,102
Purchased Services	809,403	959,526
Supplies and Materials	14,500	25,990
Capital Outlay	5,000	-
Other Objects	1,500	1,460
Non-Capitalized Equipment	-	5,645
	\$ 953,403	\$ 1,108,723
 Total Support Services - Business	 \$ 1,497,124	 \$ 1,640,056
 Central		
Staff Services		
Salaries	\$ 222,795	\$ 222,795
Employee Benefits	58,251	54,034
Purchased Services	12,600	21,230
Supplies and Materials	53,332	45,995
Capital Outlay	3,500	2,735
Other Objects	1,500	2,740
Non-Capitalized Equipment	1,500	3,796
	\$ 353,478	\$ 353,325
 Data Processing Services		
Salaries	\$ 338,769	\$ 327,630
Employee Benefits	74,256	64,583
Purchased Services	261,314	217,351
Supplies and Materials	155,662	91,079
Capital Outlay	228,732	224,360
Other Objects	2,500	1,610
Non-Capitalized Equipment	159,500	158,413
Termination Benefits	-	1,514
	\$ 1,220,733	\$ 1,086,540
 Total Support Services - Central	 \$ 1,574,211	 \$ 1,439,865
 Total Support Services	 \$ 10,245,774	 \$ 9,663,020
 Community Services		
Salaries	\$ 30,000	\$ 5,598
Employee Benefits	157	179
Purchased Services	16,218	52,234
Supplies and Materials	4,370	9,268
Total Community Services	\$ 50,745	\$ 67,279
 Payments to Other Districts and Governmental Units		
Payments to Other Districts and Governmental Units (In-State)		
Payments for Special Education Programs		
Purchased Services	\$ 274,323	\$ 245,624
	\$ 274,323	\$ 245,624
 Total Payments to Other Districts and Governmental Units (In-State)	 \$ 275,323	 \$ 245,624

The Notes to Financial Statements <sup>23</sup> are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
EDUCATIONAL FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED (Continued)		
Payments to Other Districts and Governmental Units (Continued)		
Payments to Other Districts and Governmental Units-Tuition (In-State)		
Other Objects		
Payments for Special Education Programs	\$ 2,303,433	\$ 2,149,908
	\$ 2,303,433	\$ 2,149,908
Total Payments to Other Districts and Governmental Units-Tuition (In-State)	\$ 2,303,433	\$ 2,149,908
Total Payments to Other Districts and Governmental Units	\$ 2,578,756	\$ 2,395,532
Provision for Contingencies	\$ 150,000	\$ -
Total Direct Expenditures	\$ 33,858,254	\$ 34,021,423

The Notes to Financial Statements <sup>24</sup> are an integral part of this statement.

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
OPERATIONS AND MAINTENANCE FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED		
Support Services		
Business		
Operation and Maintenance of Plant Services		
Salaries	\$ 420,724	\$ 399,541
Employee Benefits	72,894	73,367
Purchased Services	1,414,424	1,400,388
Supplies and Materials	640,156	580,390
Capital Outlay	96,000	75,540
Other Objects	2,500	2,667
Non-Capitalized Equipment	21,000	13,980
Termination Benefits	-	1,207
	<u>\$ 2,667,698</u>	<u>\$ 2,547,080</u>
Total Support Services - Business	<u>\$ 2,667,698</u>	<u>\$ 2,547,080</u>
Total Support Services	<u>\$ 2,667,698</u>	<u>\$ 2,547,080</u>
Payments to Other Districts and Governmental Units		
Payments to Other Districts and Governmental Units (In-State)		
Payments for Special Education Programs		
Purchased Services	\$ 150,102	\$ 154,718
	<u>\$ 150,102</u>	<u>\$ 154,718</u>
Total Payments to Other Districts and Governmental Units (In-State)	<u>\$ 150,102</u>	<u>\$ 154,718</u>
Total Payments to Other Districts and Governmental Units	<u>\$ 150,102</u>	<u>\$ 154,718</u>
Provision for Contingencies	\$ 50,000	\$ -
Total Direct Expenditures	<u>\$ 2,867,800</u>	<u>\$ 2,701,798</u>

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
DEBT SERVICES FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED		
Debt Services		
Interest on Long-Term Debt		
Other Objects	\$ 827,746	\$ 838,147
Total Debt Services - Interest on Long-Term Debt	\$ 827,746	\$ 838,147
Debt Services - Payment of Principal on Long-Term Debt		
Other Objects	\$ 1,985,262	\$ 2,026,858
Total Debt Services - Payment of Principal on Long-Term Debt	\$ 1,985,262	\$ 2,026,858
Debt Services - Other		
Other Objects	\$ 2,000	\$ 1,128
Total Debt Services - Other	\$ 2,000	\$ 1,128
Total Debt Services	\$ 2,815,008	\$ 2,866,133
Total Direct Expenditures	\$ 2,815,008	\$ 2,866,133

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
TRANSPORTATION FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED		
Support Services		
Business		
Pupil Transportation Services		
Salaries	\$ 18,073	\$ 18,073
Employee Benefits	4,939	4,943
Purchased Services	3,668,803	3,705,266
Supplies and Materials	2,000	1,083
	<u>\$ 3,693,815</u>	<u>\$ 3,729,365</u>
Total Support Services - Business	<u>\$ 3,693,815</u>	<u>\$ 3,729,365</u>
Total Support Services	<u>\$ 3,693,815</u>	<u>\$ 3,729,365</u>
Provision for Contingencies	<u>\$ 50,000</u>	<u>\$ -</u>
Total Direct Expenditures	<u>\$ 3,743,815</u>	<u>\$ 3,729,365</u>

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
<b>EXPENDITURES DISBURSED</b>		
Instruction		
Regular Programs		
Employee Benefits	\$ 143,237	\$ 87,329
Pre-K Programs		
Employee Benefits	-	45,038
Special Education Programs		
Employee Benefits	243,355	219,035
Special Education Programs - Pre-K		
Employee Benefits	17,676	27,569
Remedial and Supplemental Programs - K-12		
Employee Benefits	18,512	17,526
Remedial and Supplemental Programs - Pre-K		
Employee Benefits	2,971	3,094
Summer School Programs		
Employee Benefits	8,077	7,754
Gifted Programs		
Employee Benefits	8,914	11,683
Total Instruction	\$ 442,742	\$ 419,028
Support Services		
Pupils		
Attendance and Social Work Services		
Employee Benefits	\$ 6,941	\$ 5,471
Health Services		
Employee Benefits	27,440	25,261
Psychological Services		
Employee Benefits	4,417	3,471
Speech Pathology and Audiology Services		
Employee Benefits	6,897	6,824
Other Support Services - Pupils		
Employee Benefits	76,753	56,745
Total Supports Services - Pupils	\$ 122,448	\$ 97,772
Instructional Staff		
Improvement of Instruction Services		
Employee Benefits	\$ 15,120	\$ 14,628
Educational Media Services		
Employee Benefits	21,890	19,912
Total Support Services - Instructional Staff	\$ 37,010	\$ 34,540
General Administration		
Board of Education Services		
Employee Benefits	\$ 9,541	\$ 9,512
Executive Administration Services		
Employee Benefits	12,943	22,047
Special Area Administrative Services		
Employee Benefits	20,031	21,186
Total Support Services - General Administration	\$ 42,515	\$ 52,745

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED (Continued)		
Support Services (Continued)		
School Administration		
Office of the Principal Services		
Employee Benefits	\$ 48,884	\$ 52,777
Total Support Services - School Administration	\$ 48,884	\$ 52,777
Business		
Direction of Business Support Services		
Employee Benefits	\$ 2,358	\$ 2,334
Fiscal Services		
Employee Benefits	31,708	29,085
Operation and Maintenance of Plant Services		
Employee Benefits	77,637	68,408
Pupil Transportation Services		
Employee Benefits	260	259
Food Services		
Employee Benefits	15,876	16,305
Total Support Services - Business	\$ 127,839	\$ 116,391
Central		
Staff Services		
Employee Benefits	\$ 16,267	\$ 14,919
Data Processing Services		
Employee Benefits	60,598	57,323
Total Support Services - Central	\$ 76,865	\$ 72,242
Total Support Services	\$ 455,561	\$ 426,467
Community Services		
Employee Benefits	\$ -	\$ 437
Total Community Services	\$ -	\$ 437
Payments to Other Districts and Governmental Units		
Payments for Special Education Programs		
Employee Benefits	\$ 12,000	\$ 11,609
Total Payments to Other Districts and Governmental Units	\$ 12,000	\$ 11,609
Total Direct Expenditures	\$ 910,303	\$ 857,541

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED		
Support Services		
Business		
Facilities Acquisition and Construction Services		
Purchased Services	\$ -	\$ 1,640
Capital Outlay	1,268,318	1,790,056
Total Support Services - Business	\$ 1,268,318	\$ 1,791,696
Total Support Services	\$ 1,268,318	\$ 1,791,696
Total Direct Expenditures	\$ 1,268,318	\$ 1,791,696

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
TORT FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED		
Support Services		
General Administration		
Risk Management and Claims Services Payments		
Purchased Services	\$ 251,844	\$ 251,844
Total Support Services - General Administration	\$ 251,844	\$ 251,844
Total Support Services	\$ 251,844	\$ 251,844
Total Direct Expenditures	\$ 251,844	\$ 251,844

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL  
FIRE PREVENTION AND SAFETY FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	BUDGET	ACTUAL
EXPENDITURES DISBURSED		
Support Services		
Business		
Operation and Maintenance of Plant Services		
Capital Outlay	\$ 450,000	\$ 468,868
Total Support Services - Business	\$ 450,000	\$ 468,868
Total Support Services	\$ 450,000	\$ 468,868
Total Direct Expenditures	\$ 450,000	\$ 468,868

LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Lake Villa Community Consolidated School District No. 41's (District) accounting policies conform to the cash basis of accounting as defined by the *Illinois State Board of Education Audit Guide*.

*A. Principles Used to Determine Scope of Entity*

The reporting entity includes the governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit its citizens, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

*B. Basis of Presentation – Fund Accounting*

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received, and expenditures disbursed.

The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Educational Fund – The Educational Fund is the general operating fund of the District. It is used to account for all transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional programs, health and attendance services, lunch programs, all costs of administration, and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition, and textbook rentals.

This fund also includes student activity funds held and controlled by the District, under the direction of district administrative involvement of the board of education.

Operations and Maintenance Fund – The Operations and Maintenance Fund is used to account for all costs of maintaining, improving, or repairing school buildings and property, and renting buildings and property for school purposes. Operations of this fund are generally financed by a special tax levied for these purposes.

## NOTES TO FINANCIAL STATEMENTS (Continued)

Debt Services Fund – The Debt Services Fund is used to account for all principal, interest, and administrative costs for debt payments. Operations of this fund are generally financed by a special tax levied for these purposes or operating transfers from other funds.

Transportation Fund – The Transportation Fund is used to account for the costs associated with transporting pupils for any purpose. Revenue received for transportation purposes from any source must be deposited into this fund, including property taxes levied and state grants received for these purposes.

Illinois Municipal Retirement/Social Security Fund – The Illinois Municipal Retirement/Social Security Fund is used to account for costs of providing retirement benefits under Illinois Municipal Retirement Fund and Social Security if there are separate taxes levied for these purposes. If separate taxes are not levied for these purposes, then the payments shall be charged to the fund where the salaries are charged.

Capital Projects Fund – The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities and contributions and donations from private sources.

Working Cash Fund – The Working Cash Fund is used to account for a separate tax levied for working cash purposes and for any bonds sold for this purpose. Cash available in this fund may be loaned to any fund of the District.

Tort Fund – The Tort Fund is used to account for the proceeds of specific revenue sources that are legally restricted for tort expenditures.

Fire Prevention and Safety Fund – The Fire Prevention and Safety Fund is used to account for the proceeds of specific revenue sources that are legally restricted for fire prevention and safety projects.

General Fixed Assets Account Group – The General Fixed Assets Account Group is used to record physical assets of the District that have a long-term (i.e. more than one year) period of usefulness.

General Long-Term Debt Account Group – The General Long-Term Debt Account Group is used to record total bonded debt and other long-term debt of the District.

### Measurement Focus

The financial statements of all funds, except two account groups, focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

### General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in operations are accounted for in the General Fixed Assets Account Group rather than in the funds. Long-term liabilities expected to be financed from the funds are accounted for in the General Long-Term Debt Account Group, not in the funds.

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

### *C. Basis of Accounting*

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting

## NOTES TO FINANCIAL STATEMENTS (Continued)

records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

If the District utilized accounting principles generally accepted in the United States of America, the basic financial statements would be replaced with government-wide financial statements and fund financial statements. The fund financial statements would use the modified accrual basis of accounting. The government-wide financial statements would be presented on the accrual basis of accounting.

### *D. Budgets and Budgetary Accounting*

The budget for all funds is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5/17-1 of the Illinois Compiled Statutes. The budget was passed on September 23, 2024.

For each fund, total fund disbursements may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. By the first Board meeting in August, the Superintendent submits to the Board of Education a proposed operating budget for the current fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

### *E. Cash and Cash Equivalents and Investments*

Separate bank accounts are not maintained for all District funds. Instead, the funds maintain their balances in common accounts, with accounting records being maintained to show the portion of the common bank account balances attributable to each participating fund.

Occasionally certain of the funds participating in the common bank accounts will incur overdrafts (deficits) in the account. Such overdrafts in effect constitute cash borrowed from other District funds and are, therefore, interfund loans which have not been authorized by School Board action.

## NOTES TO FINANCIAL STATEMENTS (Continued)

No District fund had a cash overdraft at June 30, 2025.

The District has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at the lower of cost or market. Gains or losses on the sale of investments are recognized upon realization.

### F. *Inventories*

No inventory accounts are maintained to reflect the values of resale or supply items on hand. Instead, the costs of such items are charged to expense when purchased. The value of the District's inventories is not deemed to be material.

### G. *Interfund Activity*

Interfund activity is reported either as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate. All other interfund transactions are treated as transfers.

### H. *General Fixed Assets*

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as disbursements in the funds for which the asset was purchased and capitalized at cost, if over \$2,500, in the General Fixed Assets Account Group. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge, which is calculated on a straight-line basis with useful lives of 50 years for Buildings, 20 years for Improvements Other than Buildings, and 5 to 10 years for Equipment).

The District is a lessee for noncancellable leases of Chromebooks.

At the commencement of a lease, the District initially measures the right-to-use liability at the total of payments expected to be made during the agreement term. Subsequently, the right-to-use liability is reduced by the lease payments made. The right-to-use asset is initially measured as the initial amount of the right-to-use liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the right-to-use asset is amortized on a straight-line basis over the lease or subscription-based IT agreement.

The term includes the noncancellable period of the lease. Payments included in the measurement of the lease or subscription-based IT agreement are composed of fixed payments and purchase option prices that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease or subscription-based IT agreements and will remeasure the right-to-use asset and liability if certain changes occur that are expected to significantly affect the amount of the right-to-use liability. Right-to-use assets are reported with the General Fixed Asset account group and right-to-use liabilities are reported with the General Long-Term Debt account group in the Statement of Assets, Liabilities, and Fund Balances.

### I. *Governmental Fund Balances*

Governmental fund balances are reported as "reserved" because they are legally segregated for a specific future use. The remaining balances are "unreserved" fund balances. From time to time, the Board agrees to set aside resources for future uses – such as for specific capital projects. These unreserved, balances are based on management's tentative plans and can be changed.

**NOTES TO FINANCIAL STATEMENTS (Continued)**

*J. Property Tax Calendar and Revenues*

Property taxes are levied each calendar year on all taxable real property located in the District on or before the last Tuesday in December. The 2024 tax levy was passed by the Board on December 16, 2024. Property taxes attach as an enforceable lien on property as of January 1 of the calendar year they are for and are payable in two installments early in June and early in September of the following calendar year. The District receives significant distributions of tax receipts within one month after these dates.

*K. Total Memorandum Only*

The “Total Memorandum Only” column represents the aggregation (by addition) of the line-item amounts reported for each fund and account group. No consolidating or other eliminations were made in arriving at the totals; thus, they do not present consolidated information.

These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

**NOTE 2 – DEPOSITS, INVESTMENTS AND FAIR VALUE MEASUREMENT**

The District is allowed to invest in securities as authorized by the School Code of Illinois, Chapter 30, Section 235/2 and 6; and Chapter 105, Section 5/8-7.

*Deposits*

**Custodial Credit Risk.** Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District has a policy that all deposits and investments in excess of any insurance shall be collateralized by pledged securities and the market value of the pledged securities shall equal or exceed the portion of deposit requiring collateralization. As of June 30, 2024, deposits with financial institutions are fully insured or collateralized by securities held in the District’s name.

*Investments and Fair Value Measurement*

As of June 30, 2025, the District has the following investments, maturities, and fair value measurements:

Investment	Credit Quality/ Ratings	Segmented Time Distribution	Amount	Fair Value Measurement Using		Net Asset Value (NAV)
				Level 1	Level 2	
State Investment Pools	AAAm	less than 1 year	\$ 18,317,199	\$ -	\$ -	\$ 18,317,199

The fair value of investments in the State Investment Pools is the same as the value of the pool shares (NAV). The State Investment Pools are not SEC-registered, but they do have regulatory oversight through the State of Illinois.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**Interest Rate Risk.** The District’s investment policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** State law limits investments based on credit risk. The District’s investment policy further limits its investment choices to ensure that capital loss, whether from credit or market risk, is avoided.

**NOTES TO FINANCIAL STATEMENTS (Continued)**

*Concentration of Credit Risk.* The District places no specific limit on the amount the District may invest in any one issuer.

**NOTE 3 - RESTRICTED CASH AND CASH EQUIVALENTS**

The Educational Fund and Operations and Maintenance Fund reflect restricted cash and cash equivalents balances of \$4,217,964 and \$121,044, respectively, representing the amount the District has invested in the Self-Insurance Cooperative (Lake Region Schools Benefit Cooperative) at June 30, 2025. The amount invested in the Self-Insurance Cooperative is expected to be expended for insurance claims. See Notes 7, 13, and 14 for additional information.

**NOTE 4 - CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
Land (Non-depreciable)	\$ 5,627,657	\$ -	\$ -	\$ 5,627,657
Building and Building Improvements	52,072,249	22,164,177	-	74,236,426
Site Improvements and Infrastructure	2,976,688	-	-	2,976,688
Capitalized Equipment	11,147,944	374,806	-	11,522,750
Construction in Progress (Non-depreciable)	19,979,076	17,936	19,979,075	17,937
<b>Total Capital Assets at historical cost</b>	<b>\$ 91,803,614</b>	<b>\$ 22,556,919</b>	<b>\$ 19,979,075</b>	<b>\$ 94,381,458</b>
Less Accumulated Depreciation				
Building and Building Improvements	\$ 22,471,044	\$ 1,263,093	\$ -	\$ 23,734,137
Site Improvements and Infrastructure	2,125,958	69,366	-	2,195,324
Capitalized Equipment	9,900,853	212,759	-	10,113,612
<b>Total Accumulated Depreciation</b>	<b>\$ 34,497,855</b>	<b>\$ 1,545,218</b>	<b>\$ -</b>	<b>\$ 36,043,073</b>
<b>Capital Assets, net</b>	<b>\$ 57,305,759</b>	<b>\$ 21,011,701</b>	<b>\$ 19,979,075</b>	<b>\$ 58,338,385</b>

**NOTE 5 - CHANGES IN GENERAL LONG-TERM DEBT**

Changes in general long-term debt are summarized as follows:

	Balance July 1, 2024	Additions	Reductions	Balance June 30, 2025	Amounts Due Within One Year
General Obligation School Bonds					
Dated 10/22/20	\$ 16,490,000	\$ -	\$ 1,925,000	\$ 14,565,000	\$ 1,785,000
Chromebook Finance Purchase 21-22	51,596	-	25,400	26,196	26,196
Chromebook Finance Purchase 2024	-	110,419	29,717	80,702	25,317
Chromebook Finance Purchase 2025	-	215,940	-	215,940	57,686
General Obligation School Bonds					
Dated 8/4/24	-	5,730,000	-	5,730,000	-
Cannon Copier Lease	-	201,389	43,760	157,629	54,159
<b>Total</b>	<b>\$ 16,541,596</b>	<b>\$ 6,257,748</b>	<b>\$ 2,023,877</b>	<b>\$ 20,775,467</b>	<b>\$ 1,948,358</b>

Long-term debt consisted of the following at June 30, 2025:

	Maturity Dates	Interest Rates	Face Amount	Carrying Amount
General Obligation School Bonds				
Dated 10/22/20	11/1/2032	3.00% - 4.00%	\$ 21,825,000	\$ 14,565,000
Chromebook Finance Purchase 21-22	7/2/2025	6.30%	101,640	26,196
Chromebook Finance Purchase 2024	8/1/2024	5.97%	110,419	80,702
Chromebook Finance Purchase 2025	8/1/2025	5.36%	215,940	215,940
General Obligation School Bonds				
Dated 8/4/24	11/1/2024	5.00%	5,730,000	5,730,000
Cannon Copier Lease	8/1/2023	5.00%	201,389	157,629

**NOTES TO FINANCIAL STATEMENTS (Continued)**

At June 30, 2025 the annual debt service requirements to service all outstanding debt are:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 1,948,358	\$ 843,175	\$ 2,791,533
2027	1,989,575	772,314	2,761,889
2028	2,066,938	688,839	2,755,777
2029	2,070,596	604,404	2,675,000
2030	2,095,000	519,150	2,614,150
2031-2035	10,605,000	1,192,925	11,797,925
	<u>\$ 20,775,467</u>	<u>\$ 4,620,807</u>	<u>\$ 25,396,274</u>

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Debt Services Fund
Chromebook Finance Purchases	Debt Services Fund

**NOTE 6 - INTERFUND LOANS**

The District has no interfund loan balances as of the year ended June 30, 2025.

**NOTE 7 - SPECIAL TAX LEVIES AND RESERVED EQUITY**

*A. SEDOL IMRF Tax Levy*

Revenues and the related expenditures of this reserved tax levy are accounted for in the Illinois Municipal Retirement/Social Security Fund. A portion of this fund’s equity, \$12,192, represents the excess of cumulative receipts over cumulative disbursements which is reserved for future SEDOL IMRF expenditures in accordance with the Illinois State Board of Education.

*B. Social Security Tax Levy*

Revenues and the related expenditures of this reserved tax levy are accounted for in the Illinois Municipal Retirement/Social Security Fund. A portion of this fund’s equity, \$0, represents the excess of cumulative receipts over cumulative disbursements which is reserved for future social security expenditures in accordance with the Illinois State Board of Education.

*C. Self-Insurance*

The Educational Fund and Operations and Maintenance Fund reflect reserved fund balances in the amounts of \$4,171,300 and \$121,044, respectively, representing the unexpended portion of self-insurance contribution at Lake Region Schools Benefit Cooperative at June 30, 2025. These amounts are to be expended for insurance claims, premiums, and other costs.

*D. Student Activity Funds*

Cash receipts and related cash disbursements for these funds are accounted for in the Educational Fund. A portion of this fund’s equity, \$45,239, represents the excess of cumulative receipts over cumulative disbursements, which is reserved for future student activity fund disbursements.

**NOTE 8 - PROPERTY TAXES**

Taxes recorded in these financial statements are from the 2023 (\$12,063,138) and 2024 (\$13,059,071) tax levies. A summary of assessed valuations, rates, and extensions for tax years 2024, 2023, and 2022 follows:

**NOTES TO FINANCIAL STATEMENTS (Continued)**

Tax Year	2023		2023		2022	
	\$742,911,545		\$657,616,105		\$608,648,843	
Assessed Valuation	Rates	Extensions	Rates	Extensions	Rates	Extensions
Educational	2.357243	\$ 17,512,230	2.601617	\$ 17,108,652	2.672708	\$ 16,267,406
Operations and Maintenance	0.312968	2,325,075	0.316719	2,082,795	0.327656	1,994,275
Transportation	0.226403	1,681,974	0.241310	1,586,893	0.245663	1,495,225
Municipal Retirement	0.058599	435,339	0.063345	416,567	0.064898	395,001
Debt Service	0.355398	2,640,293	0.390391	2,567,274	0.421881	2,567,774
Social Security	0.058599	435,339	0.063345	416,567	0.064898	395,001
Working Cash	0.000933	6,931	0.000981	6,451	0.000986	6,001
SEDOL IMRF	0.001594	11,842	0.001766	11,614	0.005011	30,499
Tort	0.033961	252,300	0.036951	242,996	0.037789	230,002
Special Education	0.015316	113,784	0.016591	109,105	0.016430	100,001
Revenue Recapture	0.019559	145,306	0.014358	94,421	0.013811	84,061
	<u>3.440573</u>	<u>\$ 25,560,413</u>	<u>3.747374</u>	<u>\$ 24,643,335</u>	<u>3.871731</u>	<u>\$ 23,565,246</u>

**NOTE 9 - EXCESS OF EXPENDITURES OVER BUDGET**

The following funds had expenditures in excess of the budget:

Fund	Budget	Actual	Excess of Actual Over Budget
Educational Fund	\$ 33,858,254	\$ 34,021,423	\$ 163,169
Debt Services Fund	2,815,008	2,866,133	51,125
Capital Projects Fund	1,268,318	1,791,696	523,378
Fire Prevention and Safety Fund	450,000	468,868	18,868

**NOTE 10 - RETIREMENT FUND COMMITMENTS**

*A. Teachers' Retirement System of the State of Illinois*

*General Information About the Pension Plan*

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with ten years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last ten years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

## NOTES TO FINANCIAL STATEMENTS (Continued)

Tier II members qualify for retirement benefits at age 67 with ten years of service, or a discounted annuity can be paid at age 62 with ten years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of 3% of the original benefit or ½% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date was July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the state of Illinois.

### Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2025, State of Illinois contributions recognized by the District were based on the State's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$7,965,777 in pension contributions from the State of Illinois.

2.2 Formula Contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025 were \$95,115.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the District pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$179,513 were paid from federal and special trust funds that required District contributions of \$18,562.

## NOTES TO FINANCIAL STATEMENTS (Continued)

Employer Retirement Cost Contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the District paid \$1,354 to TRS for employer contributions due on salary increases in excess of 6% and \$0 for sick leave days granted in excess of the normal annual allotment.

### B. *Illinois Municipal Retirement Fund*

#### Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

#### Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last ten years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

## NOTES TO FINANCIAL STATEMENTS (Continued)

### Employees Covered by Benefit Terms

All appointed employees of a participating employer who are employed in a position normally requiring 600 hours (1,000 hours for certain employees hired after 1981) or more of work in a year are required to participate.

As of December 31, 2024, the following employees were covered by the benefit terms:

Inactive plan members and beneficiaries currently receiving benefits	177
Inactive plan members entitled to but not yet receiving benefits	170
Active plan members	101
Total	<u>448</u>

### Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2024 and 2025 was 10.11% and 9.67%, respectively. For the fiscal year ended June 30, 2025, the District contributed \$341,434 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

### *C. Social Security*

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid the total required contribution for the current fiscal year.

## **NOTE 11 - TEACHER HEALTH INSURANCE SECURITY FUND (THIS)**

### *General Information About the OPEB Plan*

#### Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>).

#### Benefits Provided

The State of Illinois offers comprehensive health plan options, all of which include prescription drug and behavioral health coverage. The State of Illinois offers TCHP, HMO, and OAP plans.

- Teachers' Choice Health Plan (TCHP) benefit recipients can choose any physician or hospital for medical services; however, benefit recipients receive enhanced benefits, resulting in lower out-of-

## NOTES TO FINANCIAL STATEMENTS (Continued)

pocket costs, when receiving services from a TCHP in-network provider. TCHP has a nationwide network and includes CVS/Caremark for prescription drug benefits and Magellan Behavioral Health for behavioral health services.

- Health Maintenance Organizations (HMO) benefit recipients are required to stay within the health plan provider network. No out-of-network services are available. Benefit recipients will need to select a primary care physician (PCP) from a network of participating providers. The PCP will direct all healthcare services and make referrals to specialists and hospitalization.
- Open Access Plan (OAP) benefit recipients will have three tiers of providers from which to choose to obtain services. The benefit level is determined by the tier in which the healthcare provider is contracted.
  - Tier I offers a managed care network which provides enhanced benefits and operates like an HMO.
  - Tier II offers an expanded network of providers and is a hybrid plan operating like an HMO and PPO.
  - Tier III covers all providers which are not in the managed care networks of Tiers I or II (i.e., out-of-network providers). Using Tier III can offer benefit recipients flexibility in selecting healthcare providers but involves higher out-of-pocket costs. Furthermore, benefit recipients who use out-of-network providers will be responsible for any amount that is over and above the charges allowed by the plan for services (i.e., allowable charges), which could result in substantial out-of-pocket costs. Benefit recipients enrolled in an OAP can mix and match providers and tiers.

### Contributions

For the fiscal year ended June 30, 2025, the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. For the fiscal year ended June 30, 2024, the employee contribution was 0.90% of salary and the employer contribution was 0.67% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the Teachers' Health Insurance Security Fund (THIS), an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer. Total employer contributions for the fiscal year ended June 30, 2025 were \$109,932.

On-Behalf Contributions to THIS. The State of Illinois makes employer benefit contributions on behalf of the District. For the year ended June 30, 2025, State of Illinois contributions recognized by the District were based on the State's proportionate share of the collective net OPEB liability associated with the District, and the District recognized revenue and expenditures of \$135,914 in benefit contributions from the State of Illinois.

### **NOTE 12 - INTERFUND TRANSFERS**

Interfund transfers during the year ended June 30, 2025 were as follows:

**NOTES TO FINANCIAL STATEMENTS (Continued)**

Transfer From	Transfer To	Amount
Educational Fund	Debt Services Fund	\$ 112,911
Educational Fund	Operations and Maintenance Fund	700,000
Operations and Maintenance Fund	Capital Projects Fund	800,000
Working Cash Fund	Operations and Maintenance Fund	110,000

A transfer of available fund balance was made from the Educational Fund to the Debt Services Fund to pay the principal on finance purchase/leases. A transfer of interest was made from the Educational Fund to the Operations and Maintenance Fund. A transfer of available fund balance was made from the Operations and Maintenance Fund to the Capital Projects Fund for planned capital projects. A transfer of interest was made from the Working Cash Fund to the Operations and Maintenance Fund.

**NOTE 13 - JOINT VENTURES**

*A. Special Education District of Lake County (SEDOL)*

The District and thirty other districts within Lake County have entered into a joint agreement to provide special education programs and services to the students enrolled. Each member district has a financial responsibility for annual and special assessments as established by the management council.

A summary of the Statement of Net Position of SEDOL at June 30, 2023 (most recent information available) is as follows:

Assets	\$ 70,516,985
Deferred Outflow s of Resources	8,298,250
	<u>\$ 78,815,235</u>
Liabilities	\$ 20,911,394
Deferred Inflow s of Resources	18,861,355
Net Position	<u>39,042,486</u>
	<u>\$ 78,815,235</u>
Revenues	\$ 63,172,591
Expenses	58,026,337
Net Increase/(Decrease) in Net Position	<u>\$ 5,146,254</u>

Complete financial statements for SEDOL can be obtained from the Administrative Offices at 18160 Gages Lake Road, Gages Lake, Illinois 60030-1819.

*B. Lake Region Schools Benefit Cooperative*

The District has entered into a joint venture with five other school districts in order to reduce fixed reinsurance costs with common third party administrators, Blue Cross Blue Shield and Allied Benefits.

A summary of financial condition of the Lake Region Schools Benefit Cooperative can be obtained from the administrative offices of Diamond Lake School District No. 76, 26156 N Acorn Ln., Mundelein, Illinois 60060.

**NOTE 14 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees.

The District is a member of the Collective Liability Insurance Cooperative (CLIC), a joint risk management pool of school districts through which property, general liability, automobile liability, crime, excess property, excess liability, and boiler and machinery coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

## NOTES TO FINANCIAL STATEMENTS (Continued)

The relationship between the District and CLIC is governed by a contract and by-laws that have been adopted by resolution of each unit's governing body. The District is contractually obligated to make all annual and supplementary contributions for CLIC, to report claims on a timely basis, cooperate with CLIC, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by CLIC. Members have a contractual obligation to fund any deficit of CLIC attributable to a membership year during which they were a member.

CLIC is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. CLIC also provides its members with risk management services, including the defense and settlement of claims, and establishes reasonable and necessary loss of reduction and prevention procedures to be followed by the members. As of June 30, 2025 there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is self-insured for its health insurance and belongs to an insurance cooperative in order to reduce costs. The District is responsible for the first \$50,000 in claims per year per individual. However, claims between \$50,000 and \$275,000 may be covered in part by other districts in the Cooperative based on the agreement. The Cooperative purchases stop loss insurance coverage for claims in excess of \$275,000 per individual and for claims in excess of the aggregate maximum plan liability. The maximum liability for the District alone at June 30, 2025 is undeterminable based on the nature of the Cooperative. See a further description of the insurance cooperative in Note 13. A reconciliation of changes in the aggregate liabilities for claims for the fiscal year ended June 30, 2025 is as follows:

Claims Liabilities - Beginning of Year	\$ 163,909
Incurred Claims	3,827,779
Payments on Claims	(3,710,715)
Claims Liabilities - End of Year	<u>\$ 280,973</u>

### NOTE 15 - LEGAL DEBT LIMITATION

The Illinois Compiled Statutes limits the amount of indebtedness to 6.9% of the most recent available total equalized assessed valuation (EAV) of the District. The District's legal debt limitation is as follows:

2024 EAV	\$ 750,025,395
Rate	6.900%
Debt Margin	\$ 51,751,752
Current Debt	20,775,467
Remaining Debt Margin	<u>\$ 30,976,285</u>

### NOTE 16 - INTERGOVERNMENTAL AGREEMENTS

On September 14, 2016, along with Community High School District No. 117, the District entered into an intergovernmental agreement with the Village of Lake Villa regarding a newly established Tax Increment Financing (TIF) district within the school districts' borders. The agreement provides the school districts with several monetary protections against any potential increase in student enrollment resulting from the redeveloped areas.

On May 19, 2025, the District entered into an intergovernmental agreement with the Village of Lake Villa that transferred four District properties to the Village. The Village will market and sell the properties and will transfer 80% of the proceeds from the sale to the District.

### NOTE 17 - CONSTRUCTION COMMITMENTS

The District has multiple on-going improvement projects which are anticipated to be completed in the following fiscal year. Additional costs to complete these projects are estimated to total approximately \$1,270,108.

SUPPLEMENTAL INFORMATION

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
COMPUTATION OF OPERATING EXPENSE PER PUPIL  
AND PER CAPITA TUITION CHARGE  
FOR THE YEAR ENDED JUNE 30, 2025

OPERATING EXPENSE PER PUPIL			
<b>EXPENDITURES:</b>			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 33,985,430
O&M	Expenditures 16-24, L155	Total Expenditures	2,701,798
DS	Expenditures 16-24, L178	Total Expenditures	2,866,132
TR	Expenditures 16-24, L214	Total Expenditures	3,729,365
MR/SS	Expenditures 16-24, L299	Total Expenditures	857,541
TORT	Expenditures 16-24, L429	Total Expenditures	251,844
<b>Total Expenditures</b>			<b>\$ 44,392,110</b>

**LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:**

O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through	\$ 15,000
ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K	469,070
ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs	193,711
ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition	2,904,493
ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services	67,279
ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units	2,395,532
ED	Expenditures 16-24, L116, Col G	-	Capital Outlay	243,981
ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment	184,466
O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units	154,718
O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay	75,540
O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment	13,980
DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt	2,026,858
MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs	45,038
MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K	27,569
MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs	7,754
MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services	437
MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units	11,609
<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>				<b>\$ 8,837,035</b>
<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>				<b>35,555,075</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025</b>				<b>2,151.45</b>
<b>Estimated OEPP (Line 97 divided by Line 98)</b>				<b>\$ 16,526.10</b>

PER CAPITA TUITION CHARGE			
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<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>				
TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$ 3,068
ED	Revenues 10-15, L75, Col C	1600	Total Food Service	368,496
ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)	100,491
ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks	236,139
ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)	4,506
ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals	36,595
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts	40,550
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education	2,725,158
ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast	4,917
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation	1,772,240
O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects	50,000
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources	51,648
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service	639,463
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I	523,772
ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV	16,180
ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through	538,514
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)	34,963
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality	45,262
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach	56,357
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program	242,206
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)	136,336
<b>ED-TR-MR/SS</b>	<b>Revenues (Part of EBF Payment)</b>	<b>3100</b>	<b>Special Education Contributions from EBF Funds **</b>	<b>1,182,160</b>
<b>ED-MR/SS</b>	<b>Revenues (Part of EBF Payment)</b>	<b>3300</b>	<b>English Learning (Bilingual) Contributions from EBF Funds **</b>	<b>228,641</b>
<b>Total Deductions for PCTC Computation Line 104 through Line 194</b>				<b>\$ 9,037,662</b>
<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 196)</b>				<b>26,517,413</b>
<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>				<b>1,565,063</b>
<b>Total Allowance for PCTC Computation (Line 197 plus Line 198)</b>				<b>28,082,476</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025</b>				<b>2,151.45</b>
<b>Total Estimated PCTC (Line 199 divided by Line 200) * \$</b>				<b>13,052.81</b>

Unaudited

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
FUND BALANCES NET OF EARLY TAXES  
JUNE 30, 2025

	Educational Fund	Operations and Maintenance Fund	Debt Services Fund	Transportation Fund	Illinois Municipal Retirement/ Social Security/ Fund	Capital Projects Fund	Working Cash Fund	Tort Fund	Fire Prevention and Safety Fund	Total (Memorandum Only)
Audited Fund Balance as of June 30, 2025	\$ 30,889,681	\$ 2,340,817	\$ 1,996,615	\$ 2,630,753	\$ 812,695	\$ 7,814,780	\$ 2,358,486	\$ 322,116	\$ 17,708	\$ 49,183,651
Less Taxes Received from 2024 Tax Levy	(9,005,308)	(1,262,142)	(1,348,952)	(859,337)	(450,888)	-	(3,541)	(128,903)	-	(13,059,071)
Adjusted Fund Balance Net of Early Taxes as of June 30, 2025	<u>\$ 21,884,373</u>	<u>\$ 1,078,675</u>	<u>\$ 647,663</u>	<u>\$ 1,771,416</u>	<u>\$ 361,807</u>	<u>\$ 7,814,780</u>	<u>\$ 2,354,945</u>	<u>\$ 193,213</u>	<u>\$ 17,708</u>	<u>\$ 36,124,580</u>

See Accompanying Independent Auditor's Report

LAKE VILLA COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT NO. 41  
ANNUAL DEBT SERVICE REQUIREMENTS  
FOR GENERAL LONG-TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2025

General Obligation School Bonds Dated: 10/22/20

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 1,785,000	\$ 542,650	\$ 2,327,650
2027	1,860,000	469,750	2,329,750
2028	1,935,000	393,850	2,328,850
2029	2,015,000	314,850	2,329,850
2030	2,095,000	232,650	2,327,650
2031-2033	4,875,000	211,675	5,086,675
	<u>\$ 14,565,000</u>	<u>\$ 2,165,425</u>	<u>\$ 16,730,425</u>

General Obligation School Bonds Dated: 8/4/2024

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ -	\$ 286,500	\$ 286,500
2027	-	286,500	286,500
2028	-	286,500	286,500
2029	-	286,500	286,500
2030	-	286,500	286,500
2031-2035	5,730,000	981,250	6,711,250
	<u>\$ 5,730,000</u>	<u>\$ 2,413,750</u>	<u>\$ 8,143,750</u>

Chromebook Finance Purchase 2022

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 26,196	\$ 821	\$ 27,017
	<u>\$ 26,196</u>	<u>\$ 821</u>	<u>\$ 27,017</u>

Chromebook Finance Purchase 2024

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 25,317	\$ 4,948	\$ 30,265
2027	26,869	3,395	30,264
2028	28,516	1,748	30,264
	<u>\$ 80,702</u>	<u>\$ 10,091</u>	<u>\$ 90,793</u>

Chromebook Finance Purchase 2025

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 57,686	\$ 964	\$ 58,650
2027	49,957	8,693	58,650
2028	52,701	5,949	58,650
2029	55,596	3,054	58,650
	<u>\$ 215,940</u>	<u>\$ 18,660</u>	<u>\$ 234,600</u>

Cannon Copier Lease 2023

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 54,159	\$ 7,292	\$ 61,451
2027	52,748	3,975	56,723
2028	50,720	792	51,512
	<u>\$ 157,627</u>	<u>\$ 12,059</u>	<u>\$ 169,686</u>

See Accompanying Independent Auditor's Report

ANNUAL FEDERAL FINANCIAL COMPLIANCE SECTION



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Board of Education  
Lake Villa Community Consolidated School District No. 41  
Lake Villa, Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited

Lake Villa Community Consolidated School District No. 41's

compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lake Villa Community Consolidated School District No. 41's major federal programs for the year ended June 30, 2025. Lake Villa Community Consolidated School District No. 41's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Lake Villa Community Consolidated School District No. 41 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Other Matters**

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2025-001. Our opinion on each major federal program is not modified with respect to this matter. *Government Auditing Standards* requires the auditor to perform limited procedures on Lake Villa Community Consolidated School District No. 41's response to the noncompliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. Lake Villa Community Consolidated School District No. 41's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## **Report on Internal Control Over Compliance**

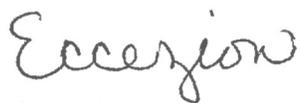
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The 2024 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures by us in our report dated September 24, 2024 expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2024 financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Eccezion  
Strategic Business Solutions

McHenry, Illinois  
December 4, 2025

**LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41**  
**34-049-0410-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2025**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Year 7/1/23-6/30/24 (E)	Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)			
CHILD NUTRITION CLUSTER										
U.S. Department of Defense passed through Illinois State Board of Education										
Food Donation Program (M)	10.555	25-4299-00		61,302			61,302		61,302	N/A
U.S. Department of Agriculture passed through Illinois State Board of Education										
Food Donation Program (M)	10.555	25-4299-00		18,603			18,603		18,603	N/A
National School Lunch Program + (M)	10.555	24-4210-00	429,108	85,427	429,108		85,427		514,535	N/A
National School Lunch Program + (M)	10.555	25-4210-00		429,834			429,834		429,834	N/A
COVID-19 ARP - National School Lunch Program + (M)	10.555	24-4210-SC	64,213	3,807	64,213		3,807		68,020	N/A
Subtotal AL 10.555			493,321	598,973	493,321	0	598,973	0	1,092,294	
School Breakfast Program + (M)	10.553	24-4220-00		16,762			16,762		16,762	N/A
School Breakfast Program + (M)	10.553	25-4220-00		103,634			103,634		103,634	N/A
Subtotal AL 10.553			0	120,396	0	0	120,396	0	120,396	
Total Child Nutrition Cluster			493,321	719,369	493,321	0	719,369	0	1,212,690	
Total AL "10"			493,321	719,369	493,321	0	719,369	0	1,212,690	
U.S. Department of Education passed through Illinois State Board of Education										
Title I - Low Income (M)	84.010	24-4300-00	49,811	207,399	257,210		0		257,210	273,581
Title I - Low Income (M)	84.010	25-4300-00		259,220			273,051		273,051	313,065
Title I - School Improvement & Accountability * (M)	84.010	25-4331-00		22,657			126,195		126,195	186,370
Subtotal AL 84.010			49,811	489,276	257,210	0	399,246	0	656,456	
Title I - Low Income - Neglected and Delinquent Children and Youth	84.013	24-4305-00	0	21,976	21,976		0		21,976	21,976
Title I - Low Income - Neglected and Delinquent Children and Youth	84.013	25-4305-00		12,520			12,520		12,520	12,520
Subtotal AL 84.013			0	34,496	21,976	0	12,520	0	34,496	

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**LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41**  
**34-049-0410-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2025**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Year 7/1/23-6/30/24 (E)	Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)			
Title IV, Part A - Student Support & Academic Enrichment	84.424	24-4400-00	15,218	5,800	21,018		0		21,018	23,009
Title IV, Part A - Student Support & Academic Enrichment	84.424	25-4400-00		10,380			21,580		21,580	24,844
Title IV, Part A - Student Support & Academic Enrichment - Stronger Connections Grant	84.424F	25-4998-4S		136,336			182,676		182,676	239,379
Subtotal AL 84.424			15,218	152,516	21,018	0	204,256	0	225,274	
Title III - LIPLEP *	84.365	24-4909-00	4,829	27,924	4,914		27,839		32,753	36,723
Title III - LIPLEP *	84.365	25-4909-00		7,039			35,697		35,697	35,920
Subtotal AL 84.365			4,829	34,963	4,914	0	63,536	0	68,450	
Title II - Teacher Quality	84.367	24-4932-00	53,663	2,000	55,663		0		55,663	60,822
Title II - Teacher Quality	84.367	25-4932-00		43,262			58,612		58,612	66,761
Subtotal AL 84.367			53,663	45,262	55,663	0	58,612	0	114,275	
SPECIAL EDUCATION CLUSTER										
Special Education - Grants to States	84.027	24-4620-00	535,486	42,438	577,924		0		577,924	635,626
Special Education - Grants to States *	84.027	25-4620-00		496,076			743,007		743,007	841,507
Subtotal AL 84.027			535,486	538,514	577,924	0	743,007	0	1,320,931	
Special Education - Preschool *	84.173	25-4600-00		16,546			18,152		18,152	29,895
Subtotal AL 84.173			0	16,546	0	0	18,152	0	18,152	
Total Special Education Cluster			535,486	555,060	577,924	0	761,159	0	1,339,083	
Total AL "84"			659,007	1,311,573	938,705	0	1,499,329	0	2,438,034	

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**LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41**  
**34-049-0410-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2025**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Year 7/1/23-6/30/24 (E)	Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)			
MEDICAID CLUSTER										
US Department of Health and Human Services										
Passed Through Illinois Department of Healthcare and Family Services										
Medicaid Matching Funds - Admin Outreach	93.778	24-4991-00	45,940	12,208	58,148		0		58,148	N/A
Medicaid Matching Funds - Admin Outreach	93.778	25-4991-00		46,498			67,881		67,881	N/A
Subtotal AL 93.778			45,940	58,706	58,148	0	67,881	0	126,029	
Total Medicaid Cluster			45,940	58,706	58,148	0	67,881	0	126,029	
Total AL "93"			45,940	58,706	58,148	0	67,881	0	126,029	
Total Federal Assistance			1,198,268	2,089,648	1,490,174	0	2,286,579	0	3,776,753	
+ Project End 9/30										
* Project End 8/31										

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• (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2025

**NOTE 1 - BASIS OF PRESENTATION**

The Schedule of Expenditures of Federal Awards includes the federal award activity of Lake Villa Community Consolidated School District No. 41 under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in the schedule may differ from amounts presented in, and used in the preparation of, the basic financial statements.

**NOTE 2 - SUMMARY OF ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - INDIRECT COST RATE**

The District has elected not to use the 10% de minimis indirect rate as allowed for all grants except Child Nutrition Cluster under the Uniform Guidance. The District has also elected not to use the 15% de minimis indirect rate as allowed for Child Nutrition Cluster under the Uniform Guidance.

**NOTE 4 - SUBRECIPIENTS**

The District did not provide federal awards to subrecipients during the year ended June 30, 2025.

**NOTE 5 - FEDERAL LOANS**

There were no federal loans or loan guarantees outstanding at year-end.

**NOTE 6 - DONATED PERSONAL PROTECTIVE EQUIPMENT (PPE) (UNAUDITED)**

The District did not receive any donated PPE.

LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2025

- 1) Summary of auditor's results:
  - a) The auditor's report expresses an adverse opinion on whether the financial statements of Lake Villa Community Consolidated School District No. 41 were prepared in accordance with GAAP, however it expresses an unmodified opinion on the use of the regulatory cash basis of accounting.
  - b) No significant deficiencies are reported during the audit of the financial statements. No material weaknesses are reported.
  - c) No instances of noncompliance material to the financial statements of Lake Villa Community Consolidated School District No. 41, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
  - d) No significant deficiencies in internal control over major federal award programs are reported during the audit of the financial statements. No material weaknesses in internal control over major federal award programs are reported.
  - e) The auditor's report on compliance for the major federal award programs for Lake Villa Community Consolidated School District No. 41 expresses an unmodified opinion on all major federal programs.
  - f) There is one audit findings that are required to be reported in accordance with Uniform Guidance 2 CFR section 200.516(a).
  - g) The programs tested as major programs were: Child Nutrition Cluster AL #10.555 and #10.553 and Title I – Low Income AL #84.010.
  - h) The threshold used for distinguishing between Type A and B programs was \$750,000.
  - i) Lake Villa Community Consolidated School District No. 41 was determined to not be a low-risk auditee.
- 2) There were no findings related to the financial statements which are required to be reported.
- 3) There as one finding related to federal awards which is required to be reported.

**LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41**  
**34-049-0410-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2025**

---

**SECTION II - FINANCIAL STATEMENT FINDINGS**

---

1. FINDING NUMBER:<sup>11</sup>

2025 - None

2. THIS FINDING IS:

New

Repeat from Prior Year?

Year originally reported? \_\_\_\_\_

---

3. Criteria or specific requirement

---

4. Condition

---

5. Context<sup>12</sup>

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6. Effect

---

7. Cause

---

8. Recommendation

---

9. Management's response<sup>13</sup>

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<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2025 would be assigned a reference number of 2025-001, 2025-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.

**LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 41**  
**34-049-0410-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2025**

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**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

---

**1. FINDING NUMBER:**<sup>14</sup>                    **2025 - 001**                    **2. THIS FINDING IS:**                     New                     Repeat from Prior year?  
Year originally reported? \_\_\_\_\_

**3. Federal Program Name and Year:**                    \_\_\_\_\_ **Title I - Low Income** \_\_\_\_\_

**4. Project No.:**                    \_\_\_\_\_ **4300-00, 4331-00**                    **5. AL No.:**                    \_\_\_\_\_ **84.010** \_\_\_\_\_

**6. Passed Through:**                    \_\_\_\_\_ **Illinois State Board of Education** \_\_\_\_\_

**7. Federal Agency:**                    \_\_\_\_\_ **US Department of Education** \_\_\_\_\_

**8. Criteria or specific requirement (including statutory, regulatory, or other citation)**  
The District is required to have documentation of personnel expenses (formerly Time and Effort).

**9. Condition**<sup>15</sup>  
It was noted that the District did not complete the documentation of personnel expenses.

**10. Questioned Costs**<sup>16</sup>  
None

**11. Context**<sup>17</sup>  
There was nothing to review for documentation of personnel expenses.

**12. Effect**  
The District is not in compliance with the requirement to have documentation of personnel expenses.

**13. Cause**  
The District did not complete the documentation of personnel expenses.

**14. Recommendation**  
We recommend the District review procedures to make sure that the documentation of personnel expenses is completed.

**15. Management's response**<sup>18</sup>  
Management will implement procedures to ensure that the documentation of personnel expenses is completed.

---

<sup>14</sup> See footnote 11.  
<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).  
<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).  
<sup>17</sup> See footnote 12.  
<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.



# LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT #41

131 McKinley Avenue  
Lake Villa, Illinois 60046  
Phone: 847/356-2385  
Fax: 847/356-2670  
[www.district41.org](http://www.district41.org)

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS Year Ending June 30, 2025

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
None		



# LAKE VILLA COMMUNITY CONSOLIDATED SCHOOL DISTRICT #41

131 McKinley Avenue  
Lake Villa, Illinois 60046  
Phone: 847/356-2385  
Fax: 847/356-2670  
www.district41.org

## CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS Year Ending June 30, 2025

### Corrective Action Plan

Finding No.: 2025-001

**Condition:**

It was noted that the District did not complete the documentation of personnel expenses.

**Plan:**

Management will implement procedures to ensure that the documentation of personnel expenses is completed.

Anticipated Date of Completion: 6/30/2026

Name of Contact Person: Anna Kasprzyk, Business Manager/CSBO

Management Response: N/A

Due to ISBE on Wednesday, October 15, 2025  
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report  
June 30, 2025**

School District  
 Joint Agreement

<b>School District/Joint Agreement Information</b> <i>(See instructions on the inside of this page.)</i>		<b>Accounting Basis:</b>	<b>Certified Public Accountant Information</b>	
School District/Joint Agreement Number: <b>34049041004</b>		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>ECCEZION</b>	
County Name: <b>LAKE</b>			Name of Audit Manager: <b>CHERYDEN JUERGENSEN</b>	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDD will populate): <b>Lake Villa CCSD 41</b>		<a href="#">School District Lookup Tool</a> <a href="#">School District Directory</a>		Address: <b>5400 WEST ELM STREET, SUITE 203</b>
Address: <b>131 MCKINLEY AVE</b>		<b>Filing Status:</b> <a href="#">Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system.</a> <a href="#">Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable).</a> <a href="#">Annual Financial Report (AFR) Instructions</a>		City:      State:      Zip Code: <b>MCHENRY      IL      60050</b>
City: <b>LAKE VILLA</b>				Phone Number:      Fax Number: <b>815-344-1300      815-344-1320</b>
Email Address: <a href="mailto:anna.kasprzyk@district.41.org">anna.kasprzyk@district.41.org</a>				<a href="#">IL License Number (9 digit):</a> <b>065-026816</b> Expiration Date: <b>9/30/2027</b>
Zip Code: <b>60046</b>				Email Address: <a href="mailto:CPAS@ECCEZION.COM">CPAS@ECCEZION.COM</a>
<b>Annual Financial Report</b> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b>  <b>Single Audit Questions 217-782-7970 or fsm@isbe.net</b>		
<input type="checkbox"/> Reviewed by District Superintendent/Administrator <input type="checkbox"/> Provided to Township Treasurer (Cook County only) <input type="checkbox"/> Provided to Regional Superintendent/ISC Director		ISBE Use Only		
District Superintendent/Administrator Name (Type or Print):		Name of Township:		ROE / ISC Number and Name:
Email Address:		Township Treasurer Name:		Regional Superintendent/Cook ISC Executive Director Name:
Telephone:	Fax Number:	Email Address:		Email Address:
Signature & Date:		Telephone:	Fax Number:	Telephone:      Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)

34-049-0410-04\_AFR25 Lake Villa CCSD 41

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**  
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district on or before October 15. Please see AFR Instructions for complete submission procedures [IWAS](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc  
For embedding instructions see "Opinions & Notes" tab of this form  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
  - Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) an the Regional Superintendent's office with a copy no later than October 15, annually  
*Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Qualifications of Auditing Firm**
  - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]*.**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1991 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**EXCEPTION**

\_\_\_\_\_  
*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

\_\_\_\_\_  
*Signature of Audit Manager or Firm*

\_\_\_\_\_  
*mm/dd/yyyy*

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for school districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	<b>Tax Year 2024</b>	Equalized Assessed Valuation (EAV):	<input type="text" value="750,025,395"/>						
Rate(s):	<input type="text" value="0.023572"/>	+	<input type="text" value="0.003130"/>	+	<input type="text" value="0.002264"/>	=	<input type="text" value="0.028970"/>		<input type="text" value="0.000009"/>
	<b>Educational</b>		<b>Operations &amp; Maintenance</b>		<b>Transportation</b>		<b>Combined Total</b>		<b>Working Cash</b>

**A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".**

**B. Results of Operations \***

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
<input type="text" value="41,439,561"/>	<input type="text" value="40,416,593"/>	<input type="text" value="1,022,968"/>	<input type="text" value="38,174,499"/>

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**C. Short-Term Debt \*\***

<input type="text" value="0"/>	+								
<b>CPPRT Notes</b>		<b>TAWs</b>		<b>TANs</b>		<b>TO/EMP. Orders</b>		<b>EBF/GSA Certificates</b>	
<b>Other</b>	=	<b>Total</b>							
<input type="text" value="0"/>		<input type="text" value="0"/>							

\*\* The numbers shown are the sum of entries on page 26.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts.	<input type="text" value="51,751,752"/>
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	<input type="text" value="20,775,465"/>

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

**ESTIMATED FINANCIAL PROFILE SUMMARY**

[Financial Profile Website](#)

**District Name:** Lake Villa CCSD 41  
**District Code:** 34049041004  
**County Name:** LAKE

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	38,174,499.00	0.921	<b>Weight</b>	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	41,439,561.00		<b>Value</b>	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	40,416,593.00	0.975	<b>Adjustment</b>	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	41,439,561.00		<b>Weight</b>	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	<b>Value</b>	1.40
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	38,173,071.00	340.01	<b>Weight</b>	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	112,268.31		<b>Value</b>	0.40
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	18,469,000.34		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>3</b>
Long-Term Debt Outstanding (P3, Cell H38)		20,775,465.00	59.85	<b>Weight</b>	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		51,751,752.26		<b>Value</b>	0.30

**Total Profile Score: 3.90 \***

**Estimated 2026 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		8,682,579	661,424	564,166	743,348	229,636	2,208,152	666,416	91,017	5,004
5	Investments	120	22,160,436	1,679,393	1,432,449	1,887,405	583,059	5,606,628	1,692,070	231,099	12,704
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	1,428	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		30,844,443	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		0	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	30,844,443	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		30,844,443	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708
42											
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	45,238								
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>		45,238								
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	45,238								
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		45,238								
51											
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
53	<b>Total Current Assets District with Student Activity Funds</b>		30,889,681	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708
54	<b>Total Capital Assets District with Student Activity Funds</b>										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	<b>Total Current Liabilities District with Student Activity Funds</b>		0	0	0	0	0	0	0	0	0
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
59	Reserved Fund Balance District with Student Activity Funds	714	45,238	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	30,844,443	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708
61	Investment in General Fixed Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		30,889,681	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2024**

1	A	B	L	M	N
2	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		0		
5	Investments	120	0		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	0		
10	Inventory	170	0		
11	Prepaid Items	180	0		
12	Other Current Assets (Describe & Itemize)	190	0		
13	<b>Total Current Assets</b>		<b>0</b>		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		5,627,657	
17	Building & Building Improvements	230		74,237,026	
18	Site Improvements & Infrastructure	240		2,976,688	
19	Capitalized Equipment	250		11,522,750	
20	Construction in Progress	260		17,937	
21	Amount Available in Debt Service Funds	340			1,996,615
22	Amount to be Provided for Payment on Long-Term Debt	350			18,778,850
23	<b>Total Capital Assets</b>			<b>94,382,058</b>	<b>20,775,465</b>
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	0		
34	<b>Total Current Liabilities</b>		<b>0</b>		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			20,775,465
37	<b>Total Long-Term Liabilities</b>				<b>20,775,465</b>
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			94,382,058	
41	<b>Total Liabilities and Fund Balance</b>		<b>0</b>	<b>94,382,058</b>	<b>20,775,465</b>
42					
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
53	<b>Total Current Assets District with Student Activity Funds</b>		<b>0</b>		
54	<b>Total Capital Assets District with Student Activity Funds</b>			<b>94,382,058</b>	<b>20,775,465</b>
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>				<b>20,775,465</b>
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			94,382,058	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>0</b>	<b>94,382,058</b>	<b>20,775,465</b>

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
3	RECEIPTS/REVENUES		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
4	LOCAL SOURCES	1000	19,629,500	2,423,957	2,661,373	1,757,685	908,691	504,300	120,947	256,642	1,595
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	12,857,002	250,000	0	2,150,871	0	0	0	0	0
7	FEDERAL SOURCES	4000	2,232,499	2,100	0	15,000	0	0	0	0	0
8	<b>Total Direct Receipts/Revenues</b>		34,719,001	2,676,057	2,661,373	3,923,556	908,691	504,300	120,947	256,642	1,595
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	8,101,691	0	0	0	0	0		0	0
10	<b>Total Receipts/Revenues</b>		42,820,692	2,676,057	2,661,373	3,923,556	908,691	504,300	120,947	256,642	1,595
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	21,859,599				419,028			0	
13	Support Services	2000	9,663,020	2,547,080		3,729,365	426,467	1,791,696		251,844	468,868
14	Community Services	3000	67,279	0		0	437			0	
15	Payments to Other Districts & Governmental Units	4000	2,395,532	154,718	0	0	11,609	0		0	0
16	Debt Service	5000	0	0	2,866,132	0	0			0	0
17	<b>Total Direct Disbursements/Expenditures</b>		33,985,430	2,701,798	2,866,132	3,729,365	857,541	1,791,696		251,844	468,868
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	8,101,691	0	0	0	0	0		0	0
19	<b>Total Disbursements/Expenditures</b>		42,087,121	2,701,798	2,866,132	3,729,365	857,541	1,791,696		251,844	468,868
20	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		733,571	(25,741)	(204,759)	194,191	51,150	(1,287,396)	120,947	4,798	(467,273)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110	0								
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	110,000	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	700,000	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170			0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	210,896	0		5,519,104	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		686,412	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Leases <sup>13</sup>	7400			112,911						
38	Transfer to Debt Service to Pay Interest on Leases <sup>13</sup>	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						800,000			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	<b>Total Other Sources of Funds</b>		0	810,000	323,807	0	0	7,005,516	0	0	0

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
45	<b>OTHER USES OF FUNDS (8000)</b>										
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							110,000		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	700,000	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Leases <sup>13</sup>	8410	0	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Leases <sup>13</sup>	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Leases <sup>13</sup>	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Leases <sup>13</sup>	8440	112,911	0				0			
58	Taxes Pledged to Pay Interest on Leases <sup>13</sup>	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Leases <sup>13</sup>	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Leases <sup>13</sup>	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Leases <sup>13</sup>	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	800,000							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	103,160		0	0
76	<b>Total Other Uses of Funds</b>		812,911	800,000	0	0	0	103,160	110,000	0	0
77	<b>Total Other Sources/Uses of Funds</b>		(812,911)	10,000	323,807	0	0	6,902,356	(110,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(79,340)	(15,741)	119,048	194,191	51,150	5,614,960	10,947	4,798	(467,273)
79	<b>Fund Balances without Student Activity Funds - July 1, 2024</b>		30,923,783	2,356,558	1,877,567	2,436,562	761,545	2,199,820	2,347,539	317,318	484,981
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	<b>Fund Balances without Student Activity Funds - June 30, 2025</b>		30,844,443	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708
84	<b>Student Activity Fund Balance - July 1, 2024</b>		37,374								
86	<b>RECEIPTS/REVENUES - Student Activity Funds</b>										
87	<b>Total Student Activity Direct Receipts/Revenues</b>	1799	43,857								
88	<b>DISBURSEMENTS/EXPENDITURES - Students Activity Funds</b>										
89	<b>Total Student Activity Disbursements/Expenditures</b>	1999	35,993								
90	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		7,864								
91	<b>Student Activity Fund Balance - June 30, 2025</b>		45,238								

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**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
92	<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
93	LOCAL SOURCES	1000	19,673,357	2,423,957	2,661,373	1,757,685	908,691	504,300	120,947	256,642	1,595
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
95	STATE SOURCES	3000	12,857,002	250,000	0	2,150,871	0	0	0	0	0
96	FEDERAL SOURCES	4000	2,232,499	2,100	0	15,000	0	0	0	0	0
97	<b>Total Direct Receipts/Revenues</b>		34,762,858	2,676,057	2,661,373	3,923,556	908,691	504,300	120,947	256,642	1,595
98	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	8,101,691	0	0	0	0	0	0	0	0
99	<b>Total Receipts/Revenues</b>		42,864,549	2,676,057	2,661,373	3,923,556	908,691	504,300	120,947	256,642	1,595
100	<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
101	Instruction	1000	21,895,592				419,028			0	
102	Support Services	2000	9,663,020	2,547,080		3,729,365	426,467	1,791,696		251,844	468,868
103	Community Services	3000	67,279	0		0	437				
104	Payments to Other Districts & Governmental Units	4000	2,395,532	154,718	0	0	11,609	0		0	0
105	Debt Service	5000	0	0	2,866,132	0	0			0	0
106	<b>Total Direct Disbursements/Expenditures</b>		34,021,423	2,701,798	2,866,132	3,729,365	857,541	1,791,696		251,844	468,868
107	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	8,101,691	0	0	0	0	0		0	0
108	<b>Total Disbursements/Expenditures</b>		42,123,114	2,701,798	2,866,132	3,729,365	857,541	1,791,696		251,844	468,868
109	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		741,435	(25,741)	(204,759)	194,191	51,150	(1,287,396)	120,947	4,798	(467,273)
110	<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
111	OTHER SOURCES OF FUNDS (7000)										
112	<b>Total Other Sources of Funds</b>		0	810,000	323,807	0	0	7,005,516	0	0	0
113	OTHER USES OF FUNDS (8000)										
114	<b>Total Other Uses of Funds</b>		812,911	800,000	0	0	0	103,160	110,000	0	0
115	<b>Total Other Sources/Uses of Funds</b>		(812,911)	10,000	323,807	0	0	6,902,356	(110,000)	0	0
116	<b>Fund Balances (All sources with Student Activity Funds) - June 30, 2025</b>		30,889,681	2,340,817	1,996,615	2,630,753	812,695	7,814,780	2,358,486	322,116	17,708

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
3			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
4	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		17,321,388	2,327,875	2,606,480	1,636,035	426,303	0	6,701	247,828	13
6	Leasing Purposes Levy <sup>8</sup>	1130	0	0							
7	Special Education Purposes Levy	1140	111,532	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					426,305				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	11,749	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>17,432,920</b>	<b>2,327,875</b>	<b>2,606,480</b>	<b>1,636,035</b>	<b>864,357</b>	<b>0</b>	<b>6,701</b>	<b>247,828</b>	<b>13</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	94,651	0	0	0	25,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	<b>Total Payments in Lieu of Taxes</b>		<b>94,651</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	41,556								
40	<b>Total Tuition</b>		<b>41,556</b>								

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				3,068					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					<b>3,068</b>					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	1,281,355	17,504	54,893	111,611	19,324	149,400	114,246	8,814	1,582
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	<b>Total Earnings on Investments</b>		<b>1,281,355</b>	<b>17,504</b>	<b>54,893</b>	<b>111,611</b>	<b>19,324</b>	<b>149,400</b>	<b>114,246</b>	<b>8,814</b>	<b>1,582</b>
69	<b>FOOD SERVICE</b>	<b>1600</b>									
70	Sales to Pupils - Lunch	1611	368,496								
71	Sales to Pupils - Breakfast	1612	0								
72	Sales to Pupils - A la Carte	1613	0								
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								
74	Sales to Adults	1620	0								
75	Other Food Service (Describe & Itemize)	1690	0								
76	<b>Total Food Service</b>		<b>368,496</b>								
77	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
78	Admissions - Athletic	1711	4,481	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	36,041	0							
81	Book Store Sales	1730	0	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	59,969	0							
83	Student Activity Funds Revenues	1799	43,857								
84	<b>Total District/School Activity Income (without Student Activity Funds)</b>		<b>100,491</b>	<b>0</b>							
85	<b>Total District/School Activity Income (with Student Activity Funds)</b>		<b>144,348</b>								

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
86	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
87	Rentals - Regular Textbooks	1811	236,139								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	0								
90	Rentals - Other (Describe & Itemize)	1819	4,506								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	<b>Total Textbook Income</b>		<b>240,645</b>								
97	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
98	Rentals	1910	2,195	34,400							
99	Contributions and Donations from Private Sources	1920	1,058	14,919	0	6,971	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	354,900	0	0	0
101	Services Provided Other Districts	1940	0	0		0					
102	Refund of Prior Years' Expenditures	1950	12,344	14,769	0	0	10	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	0	7,460	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	0								
105	Proceeds from Vendors' Contracts	1980	10,065	1,093	0	0	0	0	0	0	
106	School Facility Occupation Tax Proceeds	1983	0		0			0			
107	Payment from Other Districts	1991	34,818	5,732	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	8,906	205	0	0	0	0	0	0	0
111	<b>Total Other Revenue from Local Sources</b>		<b>69,386</b>	<b>78,578</b>	<b>0</b>	<b>6,971</b>	<b>10</b>	<b>354,900</b>	<b>0</b>	<b>0</b>	<b>0</b>
112	<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	<b>19,629,500</b>	<b>2,423,957</b>	<b>2,661,373</b>	<b>1,757,685</b>	<b>908,691</b>	<b>504,300</b>	<b>120,947</b>	<b>256,642</b>	<b>1,595</b>
113	<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	<b>1000</b>	<b>19,673,357</b>								
114	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
115	Flow-through Revenue from State Sources	2100	0	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
119	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
120	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	10,102,910	200,000	0	0	0	0		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
124	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
125	<b>Total Unrestricted Grants-In-Aid</b>		<b>10,102,910</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
126	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
127	<b>SPECIAL EDUCATION</b>										
128	Special Education - Private Facility Tuition	3100	373,780			0					
129	Special Education - Funding for Children Requiring Sp Ed Services	3105									
130	Special Education - Personnel	3110									
131	Special Education - Orphanage - Individual	3120	1,678,567			378,631					
132	Special Education - Orphanage - Summer Individual	3130	294,180			0					
133	Special Education - Summer School	3145									
134	Special Education - Other (Describe & Itemize)	3199	0	0		0					
135	<b>Total Special Education</b>		<b>2,346,527</b>	<b>0</b>		<b>378,631</b>					
136	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
137	CTE - Technical Education - Tech Prep	3200	0	0			0				
138	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
139	CTE - WECEP	3225	0	0			0				
140	CTE - Agriculture Education	3235	0	0			0				
141	CTE - Instructor Practicum	3240	0	0			0				
142	CTE - Student Organizations	3270	0	0			0				
143	CTE - Other (Describe & Itemize)	3299	0	0			0				
144	<b>Total Career and Technical Education</b>		<b>0</b>	<b>0</b>			<b>0</b>				
145	<b>BILINGUAL EDUCATION</b>										
146	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
147	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
148	<b>Total Bilingual Ed</b>		<b>0</b>				<b>0</b>				
149	State Free Lunch & Breakfast	3360	4,917								
150	School Breakfast Initiative	3365	0	0							
151	Driver Education	3370	0	0							
152	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
153	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
154	<b>TRANSPORTATION</b>										
155	Transportation - Regular and Vocational	3500	0	0		549,922	0				
156	Transportation - Special Education	3510	0	0		1,222,318	0				
157	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
158	<b>Total Transportation</b>		<b>0</b>	<b>0</b>		<b>1,772,240</b>	<b>0</b>				
159	Learning Improvement - Change Grants	3610	0								
160	Scientific Literacy	3660	0	0		0	0				
161	Truant Alternative/Optional Education	3695	0			0	0				
162	Early Childhood - Block Grant	3705	351,000	0		0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		50,000				0			0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	51,648	0	0	0	0	0	0	0	0
172	<b>Total Restricted Grants-In-Aid</b>		<b>2,754,092</b>	<b>50,000</b>	<b>0</b>	<b>2,150,871</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
173	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>12,857,002</b>	<b>250,000</b>	<b>0</b>	<b>2,150,871</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177			0	0	0	0	0	0	0	0	0
178	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0				0			
	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183			0	0				0			0
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		<b>0</b>	<b>0</b>				<b>0</b>			<b>0</b>
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
186	<b>TITLE V</b>										
187	Title V - Innovation and Flexibility Formula	4100	0	0				0			
188	Title V - District Projects	4105	0	0				0			
189	Title V - Rural Education Initiative (REI)	4107	0	0				0			
190	Title V - Other (Describe & Itemize)	4199	0	0				0			
191	<b>Total Title V</b>		<b>0</b>	<b>0</b>				<b>0</b>			
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up Expansion	4200	0					0			
194	National School Lunch Program	4210	519,067					0			
195	Special Milk Program	4215	0					0			
196	School Breakfast Program	4220	120,396					0			
197	Summer Food Service Program	4225	0					0			
198	Child and Adult Care Food Program	4226	0					0			
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	0					0			
201	<b>Total Food Service</b>		<b>639,463</b>					<b>0</b>			
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	466,619	0				0			
204	Title I - Low Income - Neglected, Private	4305	34,496	0				0			
205	Title I - Migrant Education	4340	0	0				0			
206	Title I - Other (Describe & Itemize)	4399	22,657	0				0			
207	<b>Total Title I</b>		<b>523,772</b>	<b>0</b>				<b>0</b>			
208	<b>TITLE IV</b>										
209	Title IV - Student Support & Academic Enrichment Grant	4400	14,080	2,100				0			
	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0				0			
210											
211	Title IV - 21st Century Comm Learning Centers	4421	0	0				0			
212	Title IV - Other (Describe & Itemize)	4499	0	0				0			
213	<b>Total Title IV</b>		<b>14,080</b>	<b>2,100</b>				<b>0</b>			
214	<b>FEDERAL - SPECIAL EDUCATION</b>										
215	Fed - Spec Education - Preschool Flow-Through	4600	1,546	0				15,000			
216	Fed - Spec Education - Preschool Discretionary	4605	0	0				0			
217	Fed - Spec Education - IDEA - Flow Through	4620	538,514	0				0			
218	Fed - Spec Education - IDEA - Room & Board	4625	0	0				0			
219	Fed - Spec Education - IDEA - Discretionary	4630	0	0				0			
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0				0			
221	<b>Total Federal - Special Education</b>		<b>540,060</b>	<b>0</b>				<b>15,000</b>			
222	<b>CTE - PERKINS</b>										
223	CTE - Perkins - Title III E - Tech Prep	4770	0	0				0			
224	CTE - Other (Describe & Itemize)	4799	0	0				0			
225	<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>				<b>0</b>			

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STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
226	Federal - Adult Education	4810	0	0			0				
227	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
228	ARRA - Title I - Low Income	4851	0	0		0	0				
229	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
230	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
231	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
232	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
233	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
234	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
235	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
236	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
237	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
238	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
239	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
240	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
241	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
242	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
243	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
244	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
245	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
246	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
247	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
248	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
249	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
250	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
251	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
252	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
253	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
254	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
255	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
256	<b>Total Stimulus Programs</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
257	Race to the Top Program	4901	0								
258	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
259	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
260	Title III - Language Inst Program - Limited Eng (LIPLP)	4909	34,963			0	0				
261	McKinney Education for Homeless Children	4920	0	0		0	0				
262	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
263	Title II - Teacher Quality	4932	45,262	0		0	0				
264	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0		0	0				
265	Federal Charter Schools	4960	0	0		0	0				
266	State Assessment Grants	4981	0	0		0	0				
267	Grant for State Assessments and Related Activities	4982	0	0		0	0				
268	Medicaid Matching Funds - Administrative Outreach	4991	56,357	0		0	0				
269	Medicaid Matching Funds - Fee-for-Service Program	4992	242,206	0		0	0				
270	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998	136,336	0		0	0	0			0
271	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		<b>2,232,499</b>	<b>2,100</b>	<b>0</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
272	<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	<b>2,232,499</b>	<b>2,100</b>	<b>0</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
273	<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		<b>34,719,001</b>	<b>2,676,057</b>	<b>2,661,373</b>	<b>3,923,556</b>	<b>908,691</b>	<b>504,300</b>	<b>120,947</b>	<b>256,642</b>	<b>1,595</b>
274	<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		<b>34,762,858</b>	<b>2,676,057</b>	<b>2,661,373</b>	<b>3,923,556</b>	<b>908,691</b>	<b>504,300</b>	<b>120,947</b>	<b>256,642</b>	<b>1,595</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>											
5	Regular Programs	1100	8,918,246	1,466,147	21,239	1,420,177	0	1,526	9,072	0	11,836,407	11,544,580
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	2,562,781	526,624	148,268	508,059	0	0	1,645	0	3,747,377	3,620,173
9	Special Education Programs Pre-K	1225	356,399	71,576	14,327	26,768	0	0	0	0	469,070	448,343
10	Remedial and Supplemental Programs K-12	1250	1,257,757	163,303	0	0	0	0	0	0	1,421,060	1,444,735
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	147,743	1,783	17,294	17,367	0	6,545	0	0	190,732	188,813
15	Summer School Programs	1600	185,592	4,476	0	3,643	0	0	0	0	193,711	191,592
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	852,341	157,562	68,989	16,212	0	0	1,645	0	1,096,749	1,004,429
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						2,904,493			2,904,493	2,340,700
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						35,993			35,993	49,614
34	<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>14,280,859</b>	<b>2,391,471</b>	<b>270,117</b>	<b>1,992,226</b>	<b>0</b>	<b>2,912,564</b>	<b>12,362</b>	<b>0</b>	<b>21,859,599</b>	<b>20,783,365</b>
35	<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>14,280,859</b>	<b>2,391,471</b>	<b>270,117</b>	<b>1,992,226</b>	<b>0</b>	<b>2,948,557</b>	<b>12,362</b>	<b>0</b>	<b>21,895,592</b>	<b>20,832,979</b>
36	<b>SUPPORT SERVICES (ED)</b>											
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	402,912	52,292	0	30	0	0	0	0	455,234	481,655
39	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
40	Health Services	2130	147,184	30,646	194,179	4,438	16,886	0	3,460	0	396,793	296,388
41	Psychological Services	2140	245,980	23,285	246,136	1,072	0	0	0	0	516,473	698,428
42	Speech Pathology & Audiology Services	2150	488,627	55,971	295,681	9,434	0	0	0	0	849,713	1,300,769
43	Other Support Services - Pupils (Describe & Itemize)	2190	419,947	57,338	475	246	0	0	0	0	478,006	579,493
44	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>1,704,650</b>	<b>219,532</b>	<b>736,471</b>	<b>15,220</b>	<b>16,886</b>	<b>0</b>	<b>3,460</b>	<b>0</b>	<b>2,696,219</b>	<b>3,356,733</b>
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	627,560	60,783	333,659	13,585	0	2,510	0	0	1,038,097	1,090,192
47	Educational Media Services	2220	182,156	41,598	0	25,342	0	0	0	0	249,096	259,388
48	Assessment & Testing	2230	0	0	5,814	52,596	0	0	0	0	58,410	87,614
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>809,716</b>	<b>102,381</b>	<b>339,473</b>	<b>91,523</b>	<b>0</b>	<b>2,510</b>	<b>0</b>	<b>0</b>	<b>1,345,603</b>	<b>1,437,194</b>
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	53,520	14,223	224,353	23,984	0	9,117	0	5,440	330,637	256,698
52	Executive Administration Services	2320	274,134	61,706	47,579	5,070	0	1,745	790	5,440	396,464	414,738
53	Special Area Administration Services	2330	309,983	65,512	28,349	10,237	0	0	0	0	414,081	309,469
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>637,637</b>	<b>141,441</b>	<b>300,281</b>	<b>39,291</b>	<b>0</b>	<b>10,862</b>	<b>790</b>	<b>10,880</b>	<b>1,141,182</b>	<b>980,905</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	1,068,196	323,546	2,009	4,264	0	2,080	0	0	1,400,095	1,399,607
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>1,068,196</b>	<b>323,546</b>	<b>2,009</b>	<b>4,264</b>	<b>0</b>	<b>2,080</b>	<b>0</b>	<b>0</b>	<b>1,400,095</b>	<b>1,399,607</b>
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	162,653	44,517	955	483	0	1,445	0	0	210,053	212,170
62	Fiscal Services	2520	172,877	25,492	33,047	48,903	0	40,961	0	0	321,280	316,551
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	15,000
65	Food Services	2560	116,102	0	959,526	25,990	0	1,460	5,645	0	1,108,723	953,403
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>451,632</b>	<b>70,009</b>	<b>993,528</b>	<b>75,376</b>	<b>0</b>	<b>43,866</b>	<b>5,645</b>	<b>0</b>	<b>1,640,056</b>	<b>1,497,124</b>
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	222,795	54,034	21,230	45,995	2,735	2,740	3,796	0	353,325	353,478
73	Data Processing Services	2660	327,630	64,583	217,351	91,079	224,360	1,610	158,413	1,514	1,086,540	1,220,733
74	<b>Total Support Services - Central</b>	<b>2600</b>	<b>550,425</b>	<b>118,617</b>	<b>238,581</b>	<b>137,074</b>	<b>227,095</b>	<b>4,350</b>	<b>162,209</b>	<b>1,514</b>	<b>1,439,865</b>	<b>1,574,211</b>
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	<b>Total Support Services</b>	<b>2000</b>	<b>5,222,256</b>	<b>975,526</b>	<b>2,610,343</b>	<b>362,748</b>	<b>243,981</b>	<b>63,668</b>	<b>172,104</b>	<b>12,394</b>	<b>9,663,020</b>	<b>10,245,774</b>
77	COMMUNITY SERVICES (ED)	3000	5,598	179	52,234	9,268	0	0	0	0	67,279	50,745
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0			0			0	1,000
81	Payments for Special Education Programs	4120			245,624			0			245,624	274,323
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			0			0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>245,624</b>			<b>0</b>			<b>245,624</b>	<b>275,323</b>
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						2,149,908			2,149,908	2,303,433
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	<b>Total Payments to Other Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>2,149,908</b>			<b>2,149,908</b>	<b>2,303,433</b>
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	<b>Total Payments to Other Govt Units -Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>245,624</b>			<b>2,149,908</b>			<b>2,395,532</b>	<b>2,578,756</b>
105	DEBT SERVICES (ED)	5000										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
113	<b>Debt Services - Interest on Long-Term Debt</b>	<b>5200</b>						<b>0</b>			<b>0</b>	<b>0</b>
114	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
115	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										150,000
116	<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		19,508,713	3,367,176	3,178,318	2,364,242	243,981	5,126,140	184,466	12,394	33,985,430	33,808,640
117	<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		19,508,713	3,367,176	3,178,318	2,364,242	243,981	5,162,133	184,466	12,394	34,021,423	33,858,254
118	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										733,571	
119	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										741,435	
120												
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
123	<b>SUPPORT SERVICES - PUPILS</b>											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	<b>SUPPORT SERVICES - BUSINESS</b>											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	399,541	73,367	1,400,388	580,390	75,540	2,667	13,980	1,207	2,547,080	2,667,698
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560									0	0
131	<b>Total Support Services - Business</b>	<b>2500</b>	<b>399,541</b>	<b>73,367</b>	<b>1,400,388</b>	<b>580,390</b>	<b>75,540</b>	<b>2,667</b>	<b>13,980</b>	<b>1,207</b>	<b>2,547,080</b>	<b>2,667,698</b>
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	<b>Total Support Services</b>	<b>2000</b>	<b>399,541</b>	<b>73,367</b>	<b>1,400,388</b>	<b>580,390</b>	<b>75,540</b>	<b>2,667</b>	<b>13,980</b>	<b>1,207</b>	<b>2,547,080</b>	<b>2,667,698</b>
134	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
135	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
136	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			154,718			0			154,718	150,102
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			<b>154,718</b>			<b>0</b>			<b>154,718</b>	<b>150,102</b>
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>154,718</b>			<b>0</b>			<b>154,718</b>	<b>150,102</b>
144	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
145	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
152	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						<b>0</b>			<b>0</b>	<b>0</b>
153	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
154	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										50,000
155	<b>Total Direct Disbursements/Expenditures</b>		399,541	73,367	1,555,106	580,390	75,540	2,667	13,980	1,207	2,701,798	2,867,800
156	<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										<b>(25,741)</b>	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
158	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						838,147			838,147	827,746
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						2,026,858			2,026,858	1,985,262
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0			1,127			1,127	2,000
176	Total Debt Services	5000			0			2,866,132			2,866,132	2,815,008
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				0			2,866,132			2,866,132	2,815,008
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(204,759)	
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	18,073	4,943	3,705,266	1,083	0	0	0	0	3,729,365	3,693,815
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	18,073	4,943	3,705,266	1,083	0	0	0	0	3,729,365	3,693,815
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
213	PROVISION FOR CONTINGENCIES (TR)	6000										50,000
214	<b>Total Disbursements/ Expenditures</b>		18,073	4,943	3,705,266	1,083	0	0	0	0	3,729,365	3,743,815
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										194,191	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
219	Regular Programs	1100		87,329							87,329	143,237
220	Pre-K Programs	1125		45,038							45,038	0
221	Special Education Programs (Functions 1200-1220)	1200		219,035							219,035	243,355
222	Special Education Programs - Pre-K	1225		27,569							27,569	17,676
223	Remedial and Supplemental Programs - K-12	1250		17,526							17,526	18,512
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Interscholastic Programs	1500		3,094							3,094	2,971
228	Summer School Programs	1600		7,754							7,754	8,077
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		11,683							11,683	8,914
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	<b>Total Instruction</b>	<b>1000</b>		<b>419,028</b>							<b>419,028</b>	<b>442,742</b>
234	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
235	<b>SUPPORT SERVICES - PUPILS</b>											
236	Attendance & Social Work Services	2110		5,471							5,471	6,941
237	Guidance Services	2120		0							0	0
238	Health Services	2130		25,261							25,261	27,440
239	Psychological Services	2140		3,471							3,471	4,417
240	Speech Pathology & Audiology Services	2150		6,824							6,824	6,897
241	Other Support Services - Pupils (Describe & Itemize)	2190		56,745							56,745	76,753
242	<b>Total Support Services - Pupils</b>	<b>2100</b>		<b>97,772</b>							<b>97,772</b>	<b>122,448</b>
243	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
244	Improvement of Instruction Services	2210		14,628							14,628	15,120
245	Educational Media Services	2220		19,912							19,912	21,890
246	Assessment & Testing	2230		0							0	0
247	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		<b>34,540</b>							<b>34,540</b>	<b>37,010</b>
248	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
249	Board of Education Services	2310		9,512							9,512	9,541
250	Executive Administration Services	2320		22,047							22,047	12,943
251	Special Area Administration Services	2330		21,186							21,186	20,031
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>52,745</b>							<b>52,745</b>	<b>42,515</b>
255	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
256	Office of the Principal Services	2410		52,777							52,777	48,884
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>52,777</b>							<b>52,777</b>	<b>48,884</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510		2,334							2,334	2,358
261	Fiscal Services	2520		29,085							29,085	31,708
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		68,408							68,408	77,637
264	Pupil Transportation Services	2550		259							259	260
265	Food Services	2560		16,305							16,305	15,876
266	Internal Services	2570		0							0	0
267	<b>Total Support Services - Business</b>	<b>2500</b>		<b>116,391</b>							<b>116,391</b>	<b>127,839</b>
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		0							0	0
272	Staff Services	2640		14,919							14,919	16,267
273	Data Processing Services	2660		57,323							57,323	60,598
274	<b>Total Support Services - Central</b>	<b>2600</b>		<b>72,242</b>							<b>72,242</b>	<b>76,865</b>
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	<b>Total Support Services</b>	<b>2000</b>		<b>426,467</b>							<b>426,467</b>	<b>455,561</b>
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>437</b>							<b>437</b>	<b>0</b>
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		11,609							11,609	12,000
281	Payments for CTE Programs	4140		0							0	0
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>11,609</b>							<b>11,609</b>	<b>12,000</b>
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	<b>Total Debt Services - Interest</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										<b>0</b>
292	<b>Total Disbursements/Expenditures</b>			<b>857,541</b>				<b>0</b>			<b>857,541</b>	<b>910,303</b>
293	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>51,150</b>	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530	0	0	1,640	0	1,790,056	0	0	0	1,791,696	1,268,318
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>1,640</b>	<b>0</b>	<b>1,790,056</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,791,696</b>	<b>1,268,318</b>
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										<b>0</b>
309	<b>Total Disbursements/ Expenditures</b>		<b>0</b>	<b>0</b>	<b>1,640</b>	<b>0</b>	<b>1,790,056</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,791,696</b>	<b>1,268,318</b>
310	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(1,287,396)</b>	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	107,927	0	0	0	0	0	107,927	0
364	Risk Management and Claims Services Payments	2365	0	0	143,917	0	0	0	0	0	143,917	251,844
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>0</b>	<b>0</b>	<b>251,844</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>251,844</b>	<b>251,844</b>
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	87	0	0	0	0	0	0
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
370	<b>Support Services - Business</b>	<b>2500</b>										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
379	<b>Support Services - Central</b>	<b>2600</b>										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
386	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
387	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>251,844</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>251,844</b>	<b>251,844</b>
388	<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
389	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
390	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>	<b>0</b>
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
416	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
417	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
424	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
	<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	<b>5300</b>										
425	(Lease/Purchase Principal Retired) <sup>11</sup>							0			0	0
426	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						0			0	0
427	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
428	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										0
429	<b>Total Disbursements/Expenditures</b>		0	0	251,844	0	0	0	0	0	251,844	251,844
430	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										4,798	
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
433	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
434	<b>SUPPORT SERVICES - BUSINESS</b>											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	468,868	0	0	0	468,868	450,000
437	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>468,868</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>468,868</b>	<b>450,000</b>
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>468,868</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>468,868</b>	<b>450,000</b>
440	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	<b>Total Payments to Other Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
445	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
446	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
450	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
	<b>Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)</b>	<b>5300</b>						0			0	0
451								0			0	0
452	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
453	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										0
454	<b>Total Disbursements/Expenditures</b>		0	0	0	0	468,868	0	0	0	468,868	450,000
455	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(467,273)	

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2024 Levy)</b>	<b>Taxes Received (from 2023 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2024 Levy)</b>	<b>Estimated Taxes Due (from the 2024 Levy)</b>
3				<b>(Column B - C)</b>		<b>(Column E - C)</b>
4		Educational	17,321,388	8,947,174	8,374,214	17,315,992
5	Operations & Maintenance	2,206,719	1,187,904	1,018,815	2,206,719	1,018,815
6	Debt Services **	2,606,480	1,348,952	1,257,528	2,604,753	1,255,801
7	Transportation	1,636,035	859,337	776,698	1,635,578	776,241
8	Municipal Retirement	426,303	228,469	197,834	426,186	197,717
9	Capital Improvements	0		0		0
10	Working Cash	6,701	3,541	3,160	6,697	3,156
11	Tort Immunity	247,828	128,903	118,925	247,766	118,863
12	Fire Prevention & Safety	13		13		0
13	Leasing Levy	0		0		0
14	Special Education	111,532	58,134	53,398	111,503	53,369
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	426,305	222,419	203,886	426,186	203,767
17	Summer School	0		0		0
18	Other (Describe & Itemize)	132,905	74,238	58,667	132,156	57,918
19	<b>Totals</b>	<b>25,122,209</b>	<b>13,059,071</b>	<b>12,063,138</b>	<b>25,113,536</b>	<b>12,054,465</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	K
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>										
2	<b>Description (Enter Whole Dollars)</b>		<b>Outstanding Beginning July 1, 2024</b>	<b>Issued July 1, 2024 thru June 30, 2025</b>	<b>Retired July 1, 2024 thru June 30, 2025</b>	<b>Outstanding Ending June 30, 2025</b>					
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>										
4	<b>Total CPPRT Notes</b>					0					
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>										
6	Educational Fund					0					
7	Operations & Maintenance Fund					0					
8	Debt Services - Construction					0					
9	Debt Services - Working Cash					0					
10	Debt Services - Refunding Bonds					0					
11	Transportation Fund					0					
12	Municipal Retirement/Social Security Fund					0					
13	Fire Prevention & Safety Fund					0					
14	Other - (Describe & Itemize)					0					
15	<b>Total TAWs</b>		0	0	0	0					
16	<b>TAX ANTICIPATION NOTES (TAN)</b>										
17	Educational Fund					0					
18	Operations & Maintenance Fund					0					
19	Fire Prevention & Safety Fund					0					
20	Other - (Describe & Itemize)					0					
21	<b>Total TANs</b>		0	0	0	0					
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>										
23	<b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b>					0					
24	<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>										
25	<b>Total (All Funds)</b>					0					
26	<b>OTHER SHORT-TERM BORROWING</b>										
27	<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>					0					
28											
29	<b>SCHEDULE OF LONG-TERM DEBT</b>										
30											
31	<b>Long-Term Debt Identification or Name of Issue</b>	<b>Date of Issue (mm/dd/yy)</b>	<b>Amount of Original Issue</b>	<b>Type of Issue *</b>	<b>Counts Against Statutory Debt Limit? (Y/N)**</b>	<b>Outstanding Beginning July 1, 2024</b>	<b>Issued July 1, 2024 thru June 30, 2025</b>	<b>Any differences (Described and Itemize)</b>	<b>Retired July 1, 2024 thru June 30, 2025</b>	<b>Outstanding Ending June 30, 2025</b>	<b>Amount to be Provided for Payment on Long-Term Debt</b>
32	2020 Chromebook Finance Purchase	12/01/19	129,631	9	Y			2,979	2,979	0	0
33	2022 Chromebook Finance Purchase	01/01/22	101,640	9	Y	51,596			25,401	26,195	25,005
34	2024 Chromebook Finance Purchase	08/01/24	110,419	9	Y		110,419		29,717	80,702	80,702
35	CANON Copier Lease	06/15/23	153,650	7	Y		215,940			215,940	215,940
36	2020 GO Bond	10/22/20	21,825,000	6	Y	16,490,000			1,925,000	14,565,000	12,714,407
37	2024 GO Bond	08/04/24	5,730,000	6	Y		5,730,000			5,730,000	5,585,168
38	2025 Chromebook Lease	06/30/25	215,940	7	Y		201,389		43,761	157,628	157,628
39										0	
40										0	
41										0	
42										0	
43										0	
44										0	
45										0	
46										0	
47										0	
48										0	
49										0	
50			28,266,280			16,541,596	6,257,748	2,979	2,026,858	20,775,465	18,778,850
51	* Each type of debt issued must be identified separately with the amount:										
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Leases				10. Other		
53	2. Funding Bonds	5. Tort Judgment Bonds			8. Subscription-Based Information Technology Arrangements				11. Other		
54	3. Refunding Bonds	6. Building Bonds			9. Other Finance Purchase				12. Other		
55											
56											
57											
58	** Debts that do not count against the debt limit may include:										
59	Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
60	Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
61	Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15										
62	Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16										
63	Various individual exemptions; see 105 ILCS 5/19-1										
64											
65	Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.										

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K	
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
2	<b>Description (Enter Whole Dollars)</b>					<b>Account No.</b>	<b>Tort Immunity <sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes <sup>b</sup></b>	<b>Driver Education</b>	
3	<b>Cash Basis Fund Balance as of July 1, 2024</b>						317,318					
4	<b>RECEIPTS:</b>											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	247,828					
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	8,814					
7	Drivers' Education Fees					10-1970						
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370						
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	<b>Total Receipts</b>						256,642	0	0	0	0	
13	<b>DISBURSEMENTS:</b>											
14	Instruction					10 or 50-1000						
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	251,844					
17	<b>DEBT SERVICE:</b>											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	<b>Total Debt Services</b>									0		
22	Other Disbursements (Describe & Itemize)					--						
23	<b>Total Disbursements</b>						251,844	0	0	0	0	
24	<b>Ending Cash Basis Fund Balance as of June 30, 2025</b>						322,116	0	0	0	0	
25	<b>Reserved Cash Balance</b>					714						
26	<b>Unreserved Cash Balance</b>					730	322,116	0	0	0	0	

28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>										
29											
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	251,844				
32						Total Reserve Remaining:	322,116				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
35	<b>Expenditures:</b>										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						0				
37	Unemployment Insurance Act						0				
38	Insurance (Regular or Self-Insurance)						107,927				
39	Risk Management and Claims Service						143,917				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						0				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						0				
44	Principal and Interest on Tort Bonds						0				
45	Other - Explain on Itemization 44 tab						0				
46	<b>Total</b>						0				
47	<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>						<b>OK</b>				

<sup>a</sup> Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.  
<sup>b</sup> 55 ILCS 5/5-1006.7

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

1	<b>CARES, CRRSA, and ARP SCHEDULE - FY 2025</b>											Click below for schedule instructions:		
2	<b>Please read schedule instructions before completing.</b>											<a href="#">SCHEDULE INSTRUCTIONS</a>		
3	<b>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025</b>											<b>X</b>	<b>Yes</b>	<b>No</b>
4	<b>If the answer to the above question is "YES", this schedule must be completed.</b>													
5	<b>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</b>													
6	<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>													
7	<b>Revenue Section A</b>	Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.												
8	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total		
9	ESSEER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0		
10	ESSEER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0		
11	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0		
12	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0		
13	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0		
14	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0		
15	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0		
16	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0		
17	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0		
18	<b>Total Revenue Section A</b>		0	0		0	0	0			0	0		
19	<b>Revenue Section B</b>	Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.												
20	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total		
21	ESSEER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0		
22	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0		
23	ESSEER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0		
24	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0		
25	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0		
26	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0		
27	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0		
28	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0		
29	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0		
30	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998		136,336								136,336		
31	<b>Total Revenue Section B</b>		136,336	0		0	0	0			0	136,336		
32	<b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b>													
33	Total Other Federal Revenue (Section A plus Section B)	4998	136,336	0		0	0	0			0	136,336		
34	Total Other Federal Revenue from Revenue Tab	4998	136,336	0		0	0	0			0	136,336		
35	Difference (must equal 0)		0	0		0	0	0			0	0		
36	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK		

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
42	<b>Part 2: CARES, CRRSA, and ARP EXPENDITURES</b>											
43	<b>Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.</b>											
44	<b>Expenditure Section A:</b>											
45	<b>ESSER I EXPENDITURES (CARES)</b>											
46	DISBURSEMENTS											
47	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
48	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
49	<b>FUNCTION</b>											
50	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
51	INSTRUCTION Total Expenditures	1000										0
52	SUPPORT SERVICES Total Expenditures	2000										0
53	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
54	Facilities Acquisition and Construction Services (Total)	2530										0
55	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
56	FOOD SERVICES (Total)	2560										0
57	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
59	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
61	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0		0					0
62	<b>Expenditure Section B:</b>											
63	<b>ESSER II EXPENDITURES (CRRSA)</b>											
64	DISBURSEMENTS											
65	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
66	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
67	<b>FUNCTION</b>											
68	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
69	INSTRUCTION Total Expenditures	1000										0
70	SUPPORT SERVICES Total Expenditures	2000										0
71	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
72	Facilities Acquisition and Construction Services (Total)	2530										0
73	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
74	FOOD SERVICES (Total)	2560										0
75	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
77	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
79	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0		0					0
80												

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
81	<b>Expenditure Section C:</b>											
82				-----DISBURSEMENTS-----								
83	<b>GEER I EXPENDITURES (CARES)</b>			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
84				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
85	<b>FUNCTION</b>											
86	1. List the total expenditures for the Functions 1000 and 2000 below											
87	INSTRUCTION Total Expenditures	1000										0
88	SUPPORT SERVICES Total Expenditures	2000										0
89	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
90												
91	Facilities Acquisition and Construction Services (Total)	2530										0
92	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
93	FOOD SERVICES (Total)	2560										0
94	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
95												
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
98	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>		0	0	0			0			0
99	<b>Expenditure Section D:</b>											
100				-----DISBURSEMENTS-----								
101	<b>GEER II EXPENDITURES (CRRSA)</b>			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
102				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
103	<b>FUNCTION</b>											
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
107	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
108												
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
113												
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>		0	0	0			0			0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
117	<b>Expenditure Section E:</b>											
118	<b>ESSER III EXPENDITURES (ARP)</b>											
119				DISBURSEMENTS								
120				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
121				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
122	<b>FUNCTION</b>											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
123	INSTRUCTION Total Expenditures	1000										0
124	SUPPORT SERVICES Total Expenditures	2000										0
125	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
127	Facilities Acquisition and Construction Services (Total)	2530										0
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
129	FOOD SERVICES (Total)	2560										0
131	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
135	<b>Expenditure Section F:</b>											
136	<b>CRRSA Child Nutrition (CRRSA)</b>											
137												
138												
139	<b>FUNCTION</b>											
140	1. List the total expenditures for the Functions 1000 and 2000 below											
141	INSTRUCTION Total Expenditures	1000										0
142	SUPPORT SERVICES Total Expenditures	2000										0
143	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
145	Facilities Acquisition and Construction Services (Total)	2530										0
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
147	FOOD SERVICES (Total)	2560										0
148	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
149	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
153	<b>Expenditure Section G:</b>											
154	<b>ARP Child Nutrition (ARP)</b>		-----DISBURSEMENTS-----									
155			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
156			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
157	<b>FUNCTION</b>											
158	1. List the total expenditures for the Functions 1000 and 2000 below											
159	INSTRUCTION Total Expenditures	1000										0
160	SUPPORT SERVICES Total Expenditures	2000										0
161	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
162	Facilities Acquisition and Construction Services (Total)	2530										0
164	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
165	FOOD SERVICES (Total)	2560										0
166	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
167	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
169	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0
170	<b>Expenditure Section H:</b>											
171	<b>ARP IDEA (ARP)</b>		-----DISBURSEMENTS-----									
172			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
173			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
174	<b>FUNCTION</b>											
175	1. List the total expenditures for the Functions 1000 and 2000 below											
176	INSTRUCTION Total Expenditures	1000										0
177	SUPPORT SERVICES Total Expenditures	2000										0
178	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
180	Facilities Acquisition and Construction Services (Total)	2530										0
181	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
182	FOOD SERVICES (Total)	2560										0
183	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
185	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
187	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0
188												

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
189	<b>Expenditure Section I:</b>											
190				DISBURSEMENTS								
191	<b>ARP Homeless I (ARP)</b>			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
192				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
193	<b>FUNCTION</b>											
194	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
195	INSTRUCTION Total Expenditures	1000										0
196	SUPPORT SERVICES Total Expenditures	2000										0
197												
198	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
199	Facilities Acquisition and Construction Services (Total)	2530										0
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
201	FOOD SERVICES (Total)	2560										0
202												
203	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
206	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0			0		0
207	<b>Expenditure Section J:</b>											
208												
209	<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>											
210												
211	<b>FUNCTION</b>											
212	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
213	INSTRUCTION Total Expenditures	1000										0
214	SUPPORT SERVICES Total Expenditures	2000										0
215												
216	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
217	Facilities Acquisition and Construction Services (Total)	2530										0
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
219	FOOD SERVICES (Total)	2560										0
220												
221	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0			0		0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
225	<b>Expenditure Section K:</b>											
226	<b>Other CARES Act Expenditures (not accounted for above)</b>		DISBURSEMENTS									
227			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
228												
229	<b>FUNCTION</b>											
230	1. List the total expenditures for the Functions 1000 and 2000 below											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233												
234	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
235	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238												
239	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0
243	<b>Expenditure Section L:</b>											
244	<b>Other CRRSA Expenditures (not accounted for above)</b>		DISBURSEMENTS									
245			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
246												
247	<b>FUNCTION</b>											
248	1. List the total expenditures for the Functions 1000 and 2000 below											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
251												
252	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
253	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0
256												
257	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
261	<b>Expenditure Section M:</b>											
262	<b>Other ARP Expenditures (not accounted for above)</b>		-----DISBURSEMENTS-----									
263			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
264			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
265	<b>FUNCTION</b>											
266	1. List the total expenditures for the Functions 1000 and 2000 below											
267	INSTRUCTION Total Expenditures	1000										0
268	SUPPORT SERVICES Total Expenditures	2000										0
269	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
270												
271	Facilities Acquisition and Construction Services (Total)	2530										0
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
273	FOOD SERVICES (Total)	2560										0
274	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
275												
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0
279												
280	<b>Expenditure Section N:</b>											
281	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		-----DISBURSEMENTS-----									
282			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
283			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
284	<b>FUNCTION</b>											
285	INSTRUCTION	1000	0	0	0	0	0	0	0	0	0	0
286	SUPPORT SERVICES	2000	0	0	0	0	0	0	0	0	0	0
287	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0	0
289	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0
290	<b>TOTAL EXPENDITURES</b>											Functions 1000 & 2000 total 0
291												
292	<b>Expenditure Section O:</b>											
293	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		-----DISBURSEMENTS-----									
294			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
295			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
296	<b>FUNCTION</b>											
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology	0	0	0	0	0	0	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K	L	
1	<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>												
2	<b>Description of Assets</b> (Enter Whole Dollars)	<b>Acct #</b>	<b>Cost Beginning July 1, 2024</b>	<b>Add: Additions July 1, 2024 thru June 30, 2025</b>	<b>Less: Deletions July 1, 2024 thru June 30, 2025</b>	<b>Cost Ending June 30, 2025</b>	<b>Life In Years</b>	<b>Accumulated Depreciation Beginning July 1, 2024</b>	<b>Add: Depreciation Allowable July 1, 2024 thru June 30, 2025</b>	<b>Less: Depreciation Deletions July 1, 2024 thru June 30, 2025</b>	<b>Accumulated Depreciation Ending June 30, 2025</b>	<b>Ending Balance Undepreciated June 30, 2025</b>	
3	<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0	50				0	0	
4	<b>Land</b>	<b>220</b>											
5	Non-Depreciable Land	221	5,627,657			5,627,657							5,627,657
6	Depreciable Land	222				0						0	0
7	<b>Buildings</b>	<b>230</b>											
8	Permanent Buildings	231	52,072,249	22,164,777		74,237,026		50	22,471,044	1,263,093		23,734,137	50,502,889
9	Temporary Buildings	232				0		20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	2,976,688			2,976,688		20	2,125,958	69,366		2,195,324	781,364
11	<b>Capitalized Equipment</b>	<b>250</b>											
12	10 Yr Schedule	251	11,147,944	374,806		11,522,750		10	9,900,853	212,759		10,113,612	1,409,138
13	5 Yr Schedule	252				0		5				0	0
14	3 Yr Schedule	253				0		3				0	0
15	<b>Construction in Progress</b>	<b>260</b>	19,979,076	17,936	19,979,075	17,937		--					17,937
16	<b>Total Capital Assets</b>	<b>200</b>	<b>91,803,614</b>	<b>22,557,519</b>	<b>19,979,075</b>	<b>94,382,058</b>			<b>34,497,855</b>	<b>1,545,218</b>	<b>0</b>	<b>36,043,073</b>	<b>58,338,985</b>
17	<b>Non-Capitalized Equipment</b>	<b>700</b>				198,446		10		19,845			
18	<b>Allowable Depreciation</b>									1,565,063			

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)</b>						
2	<i>This schedule is completed for school districts only.</i>						
3	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>		
6	<b>OPERATING EXPENSE PER PUPIL</b>						
7	<b>EXPENDITURES:</b>						
8	ED	Expenditures 16-24, L116		Total Expenditures	\$	33,985,430	
9	O&M	Expenditures 16-24, L155		Total Expenditures		2,701,798	
10	DS	Expenditures 16-24, L178		Total Expenditures		2,866,132	
11	TR	Expenditures 16-24, L214		Total Expenditures		3,729,365	
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		857,541	
13	TORT	Expenditures 16-24, L429		Total Expenditures		251,844	
14				<b>Total Expenditures</b>	\$	<b>44,392,110</b>	
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>						
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50, Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		15,000	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810	Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		0	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		469,070	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		193,711	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		2,904,493	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progm - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		67,279	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		2,395,532	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		243,981	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		184,466	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		154,718	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		75,540	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		13,980	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0	

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)</b>						
2	<i>This schedule is completed for school districts only.</i>						
3	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			2,026,858	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			45,038	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			27,569	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			7,754	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			437	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			11,609	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L327, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>		\$	<b>8,837,035</b>	
97			<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>			<b>35,555,075</b>	
98			<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025</b>			<b>2,151,45</b>	
99			<b>Estimated OEPP (Line 97 divided by Line 98)</b>		\$	<b>16,526.10</b>	
100							
101	<b>PER CAPITA TUITION CHARGE</b>						
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>						
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)		\$	3,068	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			368,496	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			100,491	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			236,139	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			4,506	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			36,595	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			40,550	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			2,725,158	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			4,917	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			0	

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)</b>						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,772,240	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		50,000	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		51,648	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		639,463	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		523,772	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		16,180	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		538,514	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		34,963	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		45,262	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		56,357	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		242,206	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		136,336	
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses		0	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		1,182,160	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		228,641	
196				<b>Total Deductions for PCTC Computation (Line 104 through Line 194)</b>	\$	<b>9,037,662</b>	
197				<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 196)</b>		<b>26,517,413</b>	
198				<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>		<b>1,565,063</b>	
199				<b>Total Allowance for PCTC Computation (Line 197 plus Line 198)</b>		<b>28,082,476</b>	
200				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025</b>		<b>2,151,45</b>	
201				<b>Total Estimated PCTC (Line 199 divided by Line 200) * \$</b>		<b>13,052.81</b>	
203	<b>*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA</b>						
204	<b>**Go to the Evidence-Based Funding Distribution Calculation webpage.</b>						
205	Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194						





**ESTIMATED INDIRECT COST DATA**

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	<b>Support Services - Direct Costs</b>							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65)</i> *Only include food costs.					639,463		
11	Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).					79,905		
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17				<b>Restricted Program</b>		<b>Unrestricted Program</b>		
18		<b>Function</b>		<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>	
19	<b>Instruction</b>	1000			22,266,265		22,266,265	
20	<b>Support Services:</b>							
21	Pupil	2100			2,773,645		2,773,645	
22	Instructional Staff	2200			1,380,143		1,380,143	
23	General Admin.	2300			1,444,981		1,444,981	
24	School Admin.	2400			1,452,872		1,452,872	
25	<b>Business:</b>							
26	Direction of Business Spt. Srv.	2510	212,387		0	212,387	0	
27	Fiscal Services	2520	350,365		0	350,365	0	
28	Oper. & Maint. Plant Services	2540			2,525,968	2,525,968	0	
29	Pupil Transportation	2550			3,729,624		3,729,624	
30	Food Services	2560			479,920		479,920	
31	Internal Services	2570	0		0	0	0	
32	<b>Central:</b>							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			0		0	
36	Staff Services	2640	361,713		0	361,713	0	
37	Data Processing Services	2660	761,090		0	761,090	0	
38	<b>Other:</b>	2900			0		0	
39	<b>Community Services</b>	3000			67,716		67,716	
40	<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)</b>				(10,305,724)		(10,305,724)	
41	<b>Total</b>			1,685,555	25,815,410	4,211,523	23,289,442	
42				<b>Restricted Rate*</b>		<b>Unrestricted Rate*</b>		
43				Total Indirect Costs: 1,685,555		Total Indirect Costs: 4,211,523		
44				Total Direct Costs: 25,815,410		Total Direct Costs: 23,289,442		
45				<b>= 6.53%</b>		<b>= 18.08%</b>		

A	B	C	D	E	F
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
School Code, Section 17-1.1 (Public Act 97-0357)					
Fiscal Year Ending June 30, 2025					
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
Lake Villa CCSD 41 34049041004			34-049-0410-04_AFR25 Lake Villa CCSD 41		
<input type="checkbox"/> Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget →					
<b>Service or Function (Check all that apply)</b>				<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits	X	X	X	Lake Region School Benefit Cooperative
15	Energy Purchasing	X	X	X	IUPC
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X	X	CLIC
20	Investment Pools	X	X	X	ISDLAF+
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development		X		
25	Shared Personnel	X	X	X	Antioch SD 34
26	Special Education Cooperatives	X	X	X	SEDOL
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services	X	X	X	Illinois Century Network
30	Transportation	X	X	X	Durham Transportation Services
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements	X	X	X	US Communities, Joint Purchasing Agreements
33	Other				
34					
35	<b>Additional space for Column (D) - Barriers to Implementation:</b>				
36					
37					
38					
40	<b>Additional space for Column (E) - Name of LEA :</b>				
41					
42					
43					

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Lake Villa CCSD 41  
 RCDT Number: 34049041004

Description	Funct. No.	Actual Expenditures, Fiscal Year 2025				Budgeted Expenditures, Fiscal Year 2026			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	396,464		0	396,464	414,321			414,321
2. Special Area Administration Services	2330	414,081		0	414,081	423,525			423,525
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	210,053	0	0	210,053	221,799			221,799
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		1,020,598	0	0	1,020,598	1,059,645	0	0	1,059,645
<b>9. Percent Increase (Decrease) for FY2026 (Budgeted) over FY2025 (Actual)</b>									4%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2025, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2025. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2026, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*

\_\_\_\_\_  
*Contact Name (for questions)*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by July 15, 2025, to ensure inclusion in the fall 2025 report or postmarked by December 15, 2026, to ensure inclusion in the spring 2026 report. Information on the waiver process can be found at the waiver's webpage below.  
  
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

**This page is provided for detailed itemizations as requested within the body of the report.**

Type Below.

1. Page 10, Line 11 - Other Tax Levies - SEDOL IMRF Taxes collected
2. Page 11, Line 82 - Other District/School Activity Revenue - Extra Curriculum Revenue
3. Page 12, Line 90 - Rentals - Other - Other Rental Income
4. Page 12, Line 110 - Other Local Revenues - ALOP payments, early registration testing fees
5. Page 13, Line 171 - Other Restricted Revenue from State Sources - State Library Grant and Orphanage Tuition
6. Page 14, Line 206 - Title I - Other - Title 1: School Improvements and Accountability Grant
7. Page 15, Line 270 - Other Restricted Revenue from Federal Sources - ESSER
8. Page 16, Line 43 - Other Support Services - Pupils - Salaries & Benefits for Special Ed personnel, occupational therapy supplies, purchased services for occupational therapy
9. Page 19, Line 175 - Debt Services - Other - Miscellaneous Fees
10. Page 20, Line 241 - Other Support Services - Pupils- Benefits for other support staff
11. Page 25, Line 18 - Other - Tax Recapture and SEDOL IMRF
12. Page 26, Line 69 - Total Long-Term Debt Issued must = Principal on Long-Term Debt Sold - Difference is GASB 87 and Financed Purchase Leases

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17.
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the fund—e.g. alternate revenue bonds ( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- <sup>13</sup> GASB Statement No. 87; all leases should be reflected on this line.

AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (\*.pdf) and inserted within this 1  
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.



***[Please insert files above]***

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and they will be inserted for you.*

	A	B	C	D	E	F
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2026 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY 2026 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reducton plan even though the FY2026 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	34,719,001	2,676,057	3,923,556	120,947	41,439,561
9	Direct Expenditures	33,985,430	2,701,798	3,729,365		40,416,593
10	Difference	733,571	(25,741)	194,191	120,947	<b>1,022,968</b>
11	Fund Balance - June 30, 2025	30,844,443	2,340,817	2,630,753	2,358,486	<b>38,174,499</b>
12	<b>Balanced - no deficit reduction plan is required.</b>					
13						
14						
15						

# FY 2025 Audit Checklist

RCDT: 34049041004
School District/Joint Agreement Name: Lake Villa CCSD 41
Auditor Name: CHERYDEN JUERGENSEN
License #: 065-026816 License Expiration Date (below): 9/30/2027
34-049-0410-04_AFR25 Lake Villa CCSD 41

**All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.**

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

### Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.</b>	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
<b>2. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point	OK
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
<b>3. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>4. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
<b>5. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
<b>7. Page 26: Schedule of Long-Term Debt</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Long-Term Debt Issued (P26, Cell F64) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	ERROR!
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H64).	OK
<b>8. Page 7-9: Other Sources of Funds must = Other Uses of Funds</b>	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).	OK
<b>9. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0.	OK
<b>10. Page 7: "On behalf" payments to the Educational Fund</b>	
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.	OK
<b>11. Page 37-39: The 9 Month ADA must be entered on Line 98.</b>	OK
<b>13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.</b>	OK
<b>14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.</b>	OK
<b>15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.</b>	OK
<b>16. Page 42: SHARED OUTSOURCED SERVICES, Completed.</b>	OK
<b>17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK
<b>18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.</b>	OK
<b>19. Assets-Liab (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.</b>	OK
<b>20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.</b>	OK
<b>21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds.</b>	OK

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

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**SINGLE AUDIT WORKPAPERS**

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In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted with the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at [www.isbe.net/gata](http://www.isbe.net/gata) or via direct link:

[Single Audit Workpapers](#)

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**GATA REQUIREMENTS**

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All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

Once an audit case is created in the ARRMS, the following steps must be taken by the grantee, in the Grantee Portal:

- 1) Step 1 - Audit Certification Form
- 2) Step 2 - Consolidated Year-End Financial Report (CYEFR)
- 3) Step 3 - CPA Information and Instructions
- 4) Step 4 - Audit Package Upload
- 5) Step 5 - Certification and Submission

Guidance for completing the GATA reporting requirements can be found on our website ([www.isbe.net/gata](http://www.isbe.net/gata)) under the "What's new?" banner, or via the link below.

[Audit Report Review Process Overview Manual](#)

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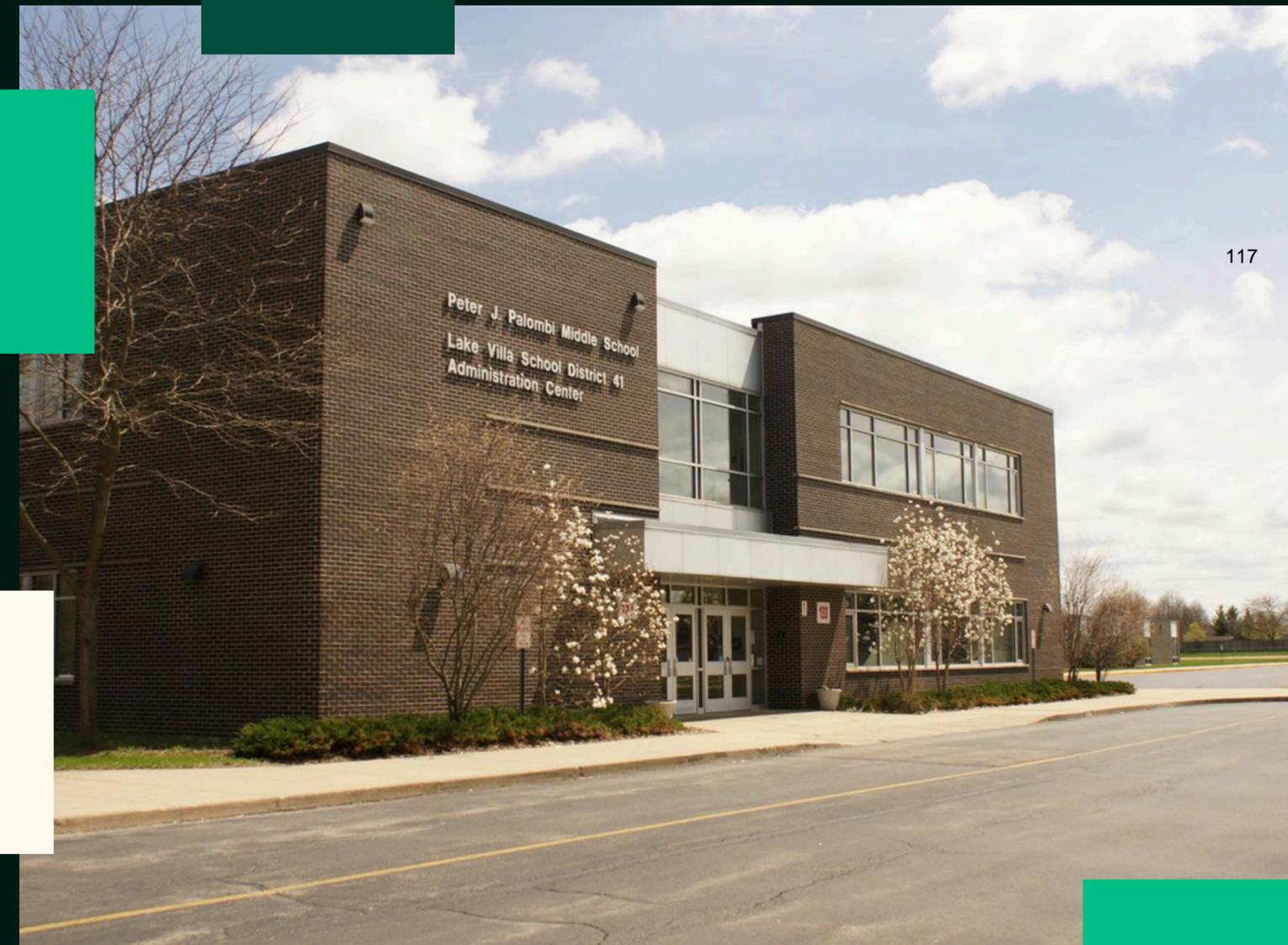


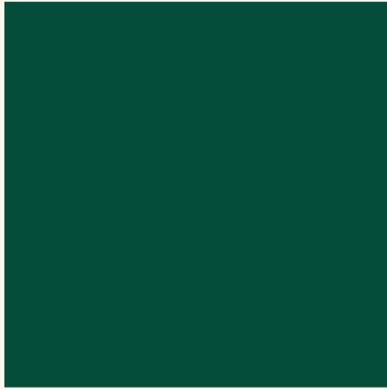
**LAKE VILLA  
SCHOOL DISTRICT  
41**

# 2025 Tax Levy

Truth in Taxation Public Hearing  
December 15, 2025

Presented by:  
Anna Kasprzyk, CSBO





Tax Levy: What, When, How and Why

Financial Landscape - Past, Current and Forecasted Outlook

The 2025 Tax Levy Information

Tax Payer Impact

Summary

Next Steps

Q&A

# Tax Levy: What & Why

## Tax Levy Request

The amount of money a school district requests to collect through property taxes to fund its operations, programs, and services.

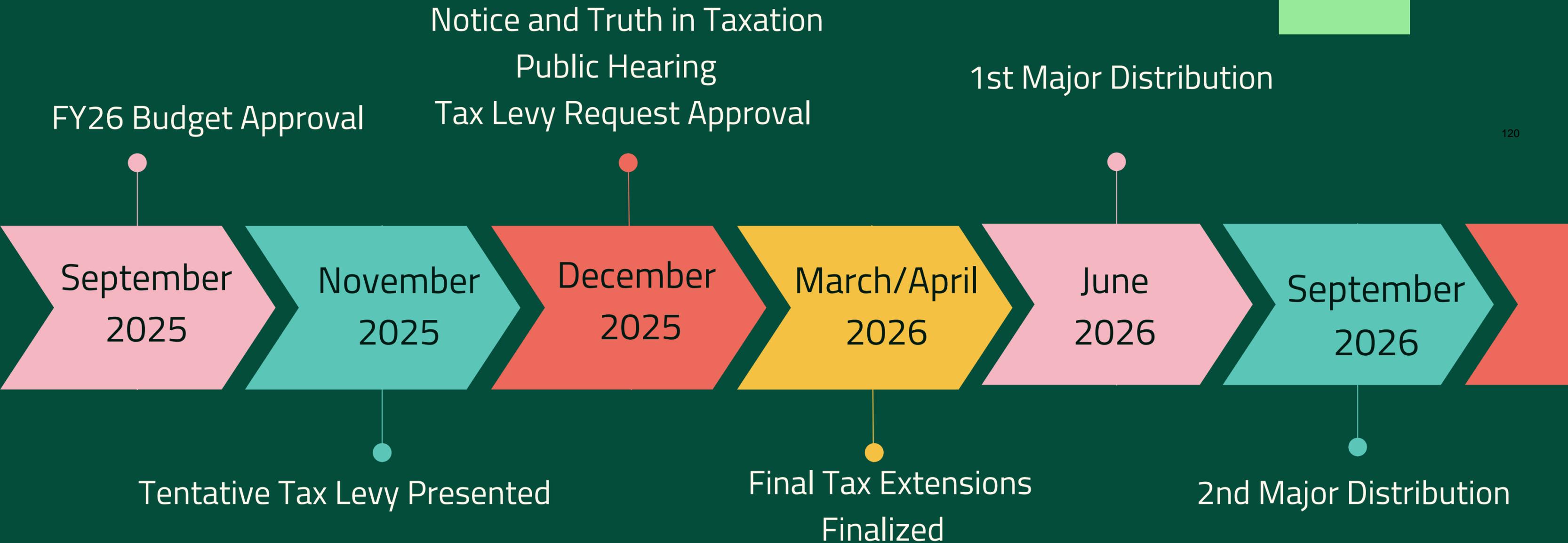
Property Tax Revenue is main source of revenue and it is used to fund:

- salaries and benefits
- curriculum materials
- extracurricular programs
- maintenance of the grounds and buildings
- students support services



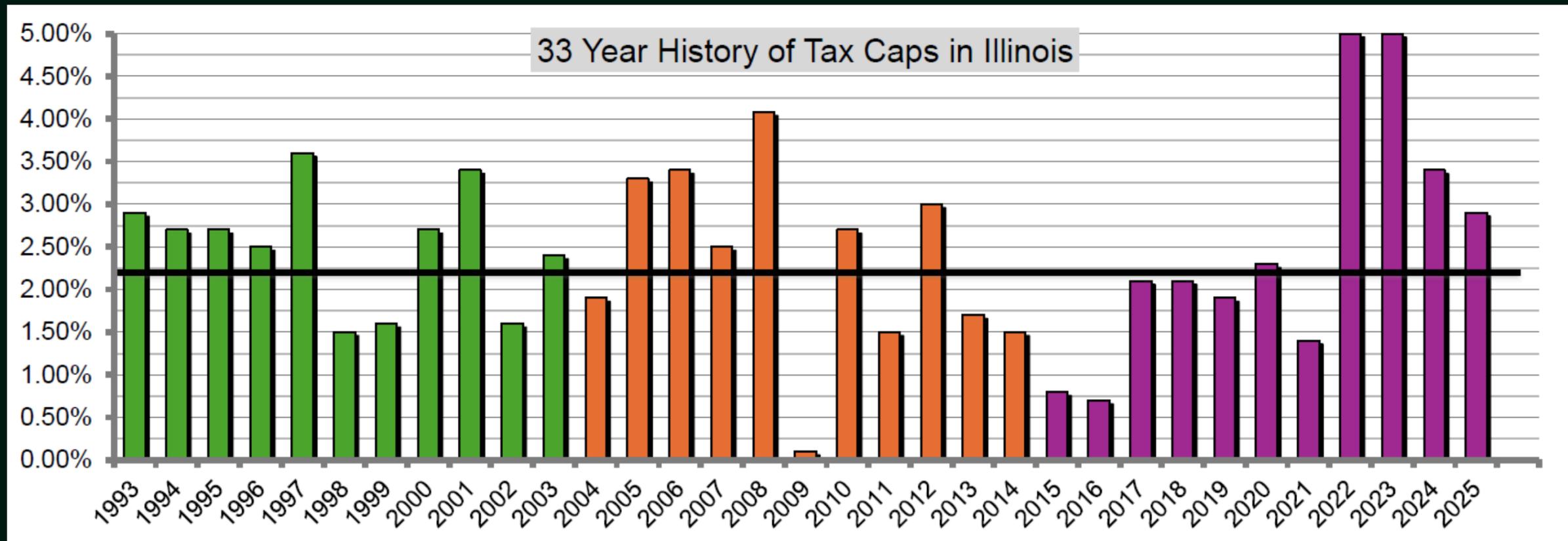
# Tax Levy - When & How

## Timeline and Process



# Financial Landscape: CPI

## Past and Current



33-yr CPI average : 2.4%

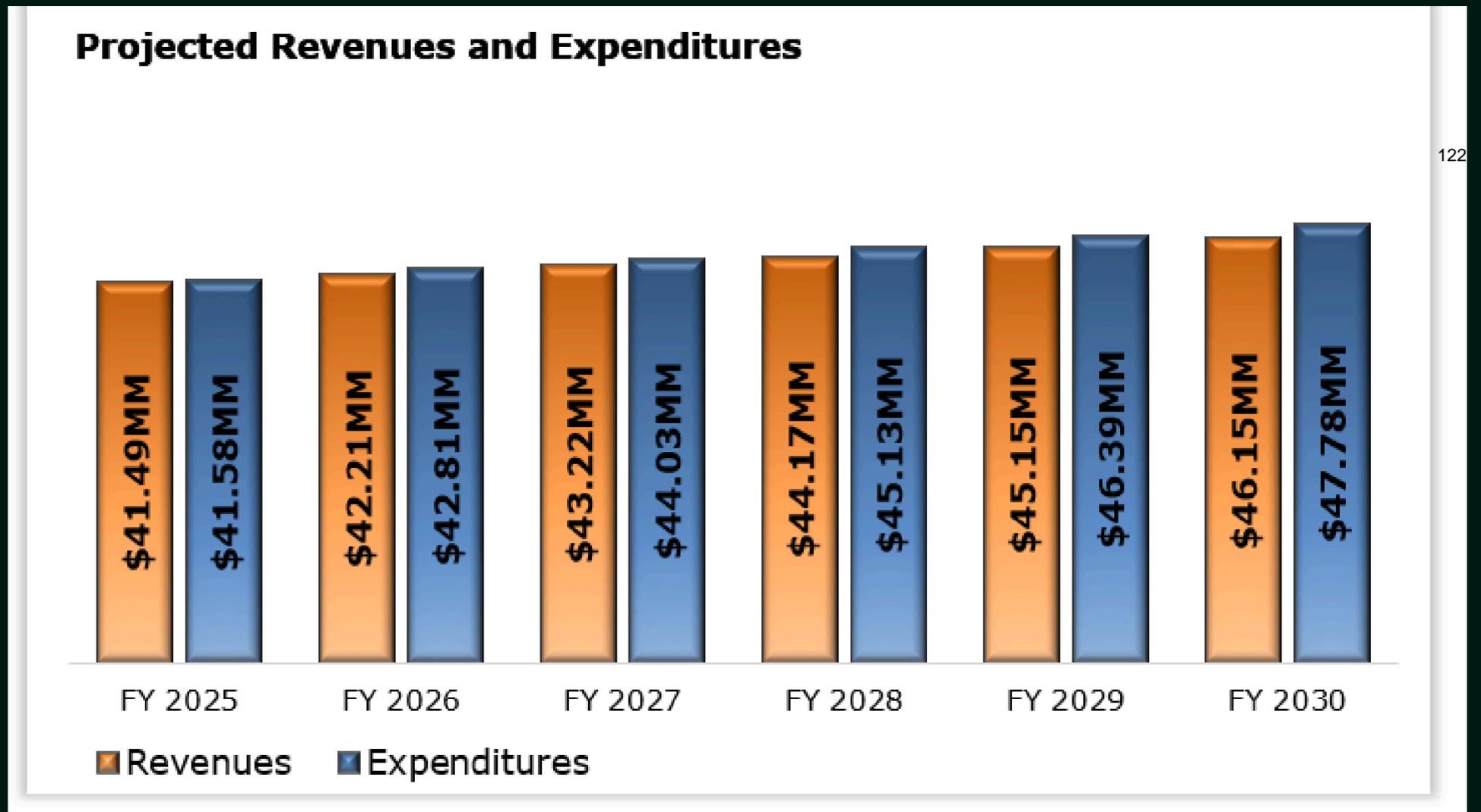
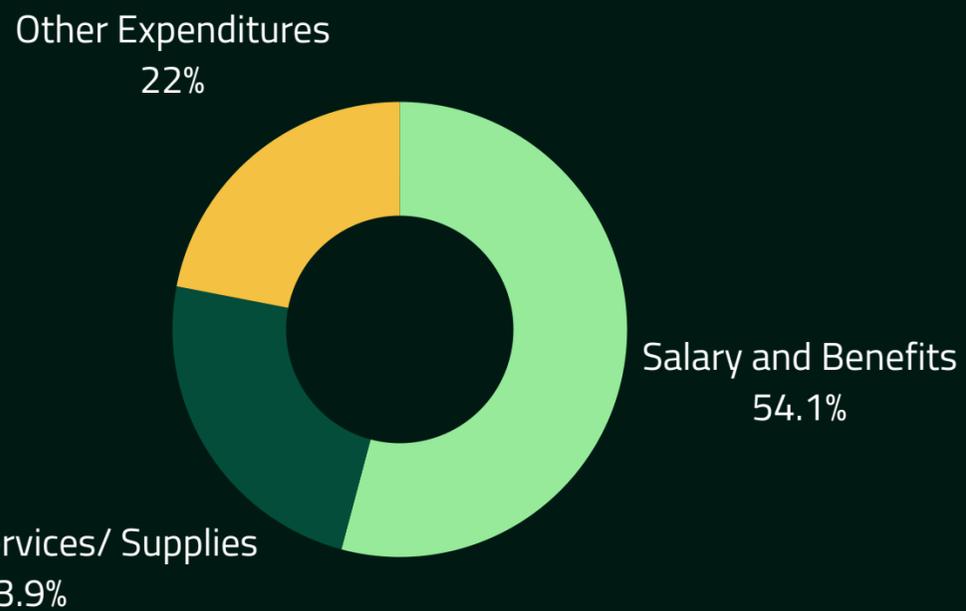
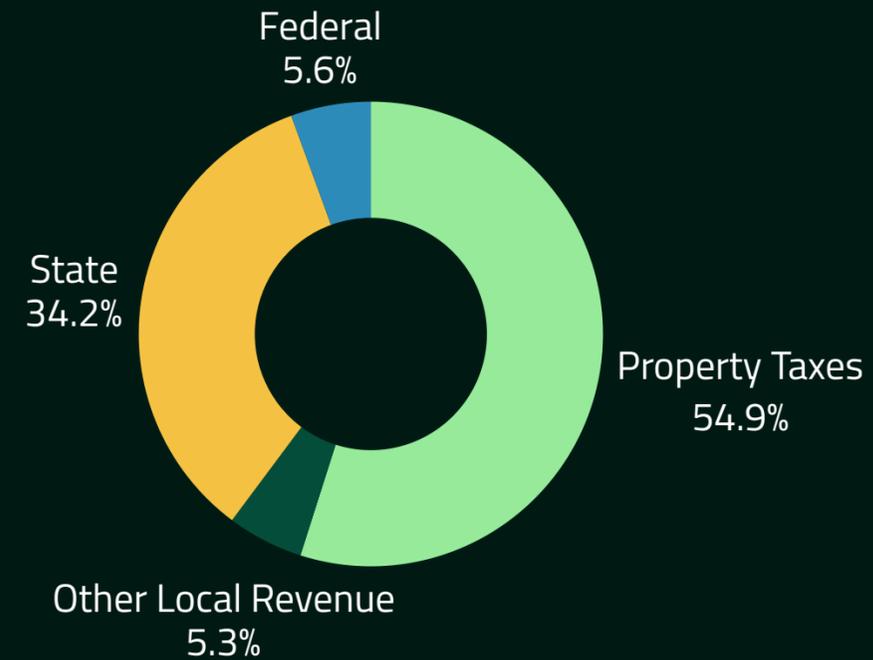
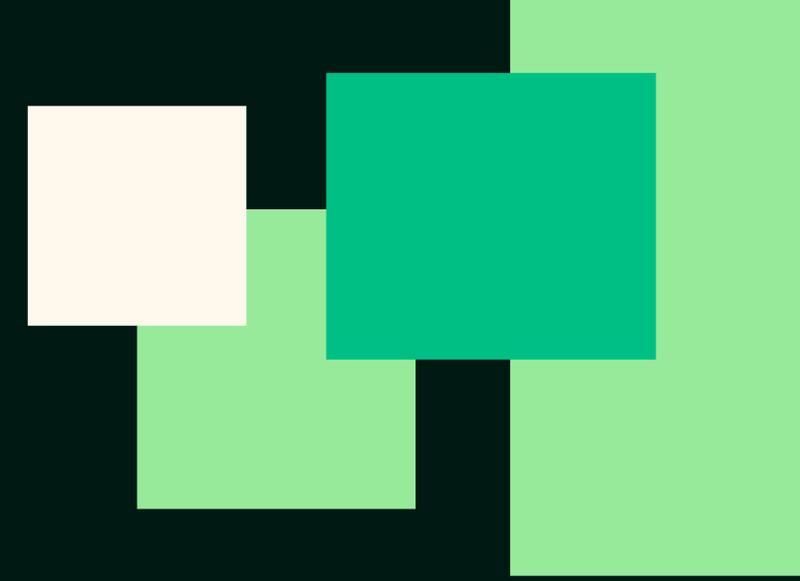
CPI for 2025 Tax Levy: 3.4%

CPI average : 2.51%

CPI average : 2.49%

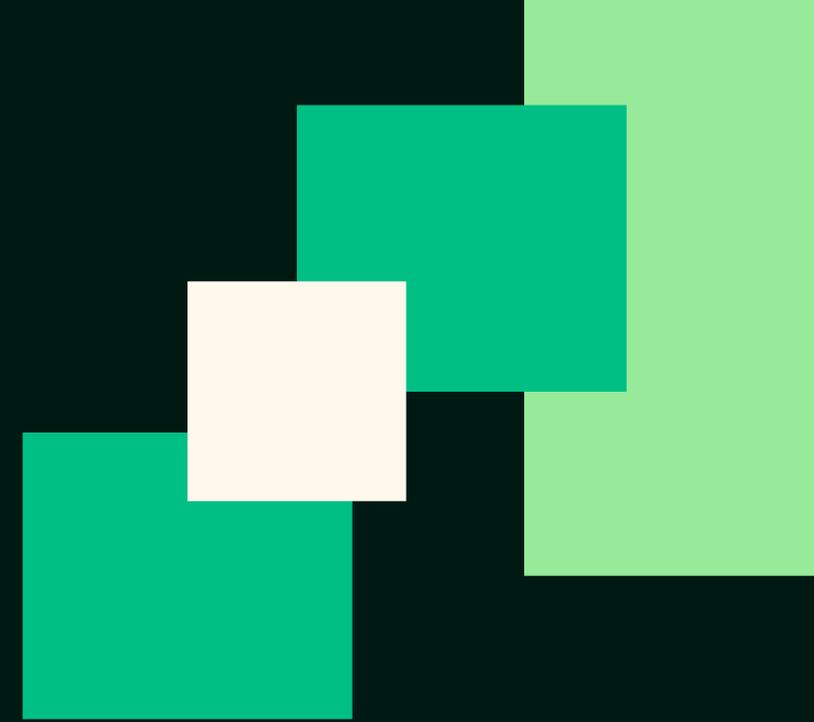
CPI average : 2.33%

# Financial Landscape: Revenue/Expenditures



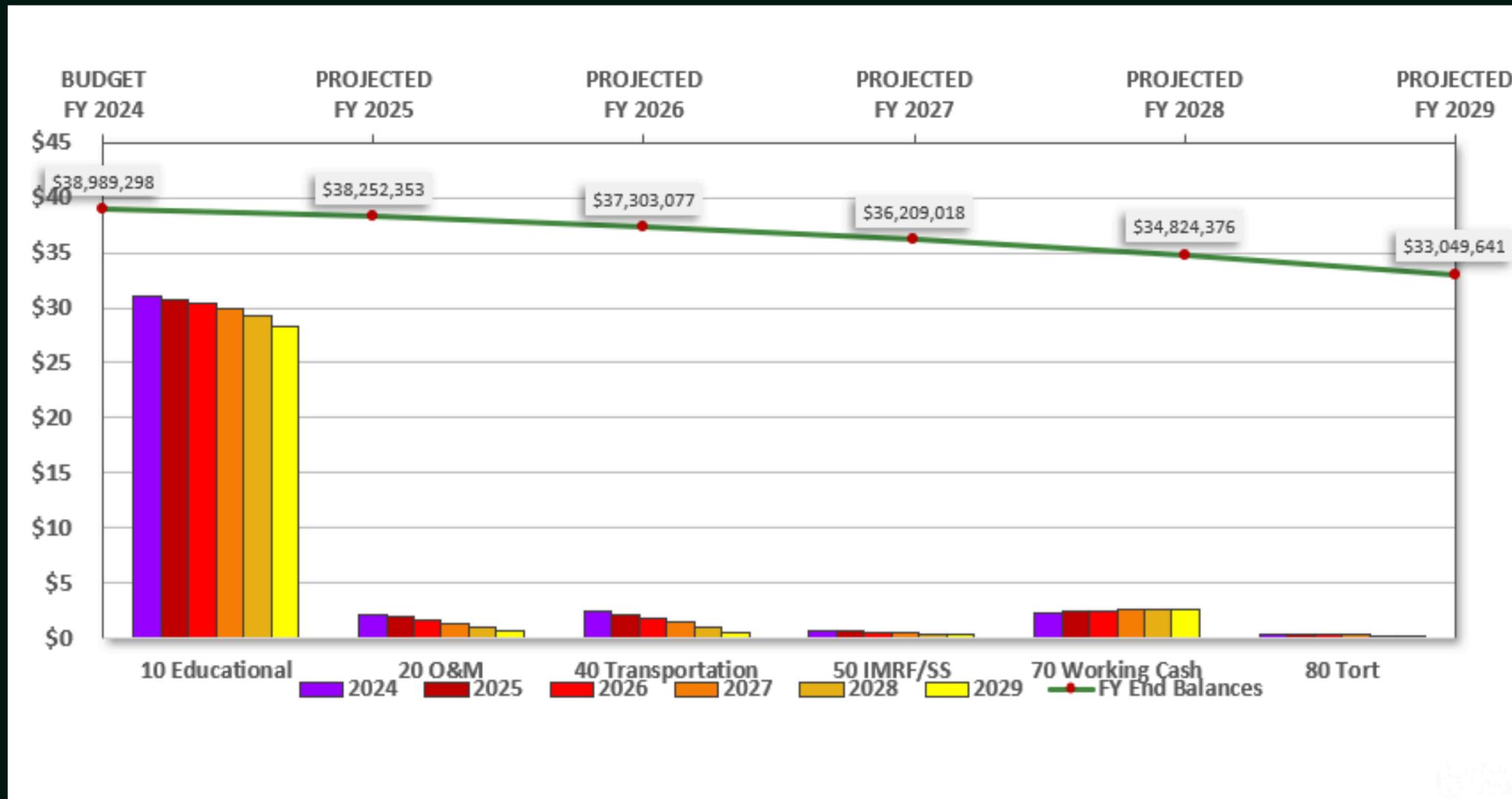
# Financial Landscape: Forecasted outlook

- Decrease and uncertainty in future state and federal funding
- Interest earnings revenue decrease
- Increase in staffing costs
- Increase in special education and instructional program costs
- Increase in purchased services and curriculum materials
- Ongoing need for buildings maintenance and improvements



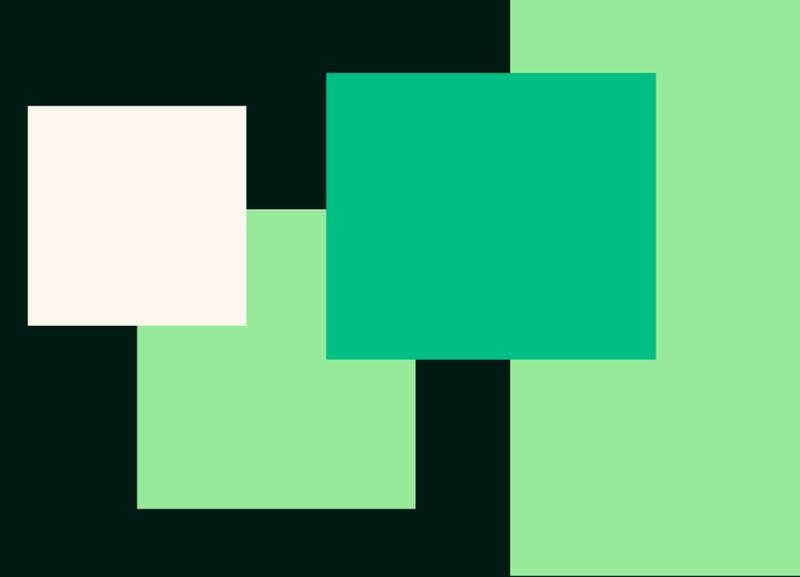
# Financial Landscape: Forecasted outlook

- Projected decrease in Fund Balance
- Strategic Deficit Spending



# Financial Landscape: Fund Balances

Public Act 103-0394  
Public Act 102-0895



30-Jun-25	Unreserved Fund Balance	Reserved Fund Balance	Total Fund Balance
Education	\$ 26,673,142	\$ 4,217,964	\$ 30,891,106
Operation & Maintenance	\$ 2,219,773	\$ 121,044	\$ 2,340,817
Debt Service	\$ 1,996,615		\$ 1,996,615
Transportation	\$ 2,630,753		\$ 2,630,753
IMRF/SS	\$ 800,503	\$ 12,192	\$ 812,695
Capital Projects	\$ 7,814,780		\$ 7,814,780
Working Cash	\$ 2,358,486		\$ 2,358,486
Tort	\$ 322,116		\$ 322,116
Fire Prevention and Safety	\$ 17,708		\$ 17,708

Current Reserves to 3-year Avg Expenditures  
Ratio  
(Operational Funds Only)

1.00

# Proposed 2025 Tax Levy Request: Assumptions and Limitations

## Assumptions

Equalized Assessed Valuation Change = change in total assessed value of all properties in the district boundaries

8% increase

New Construction Value ( not included in the limiting tax rate calculation) :

\$2,000,000

## Limitations

Tax Extensions Limit Increase = Lower of 5% or CPI

CPI: 2.9%

PTELL Tax Rate Limitation = maximum tax rate increase for all non-capped fund levies

2.92%

Estimated Total Tax Rate = Limiting Rate plus non-capped fund levies

3.25%

# Proposed 2025 Tax Levy Request: Allocation by Fund and Tax Payer Impact

## 2025 Tax Levy Summary

Fund	2024 Tax Levy Extensions	2025 Tax Levy Request	Increase/Decrease %	▲ in Dollars (\$)
Education	\$ 17,512,230.40	\$ 18,200,000	3.9%	687,770
Special Education	\$ 113,784.34	\$ 120,000	5.5%	6,216
Operations & Maintenance	\$ 2,325,075.41	\$ 2,450,000	5.4%	124,925
Transportation	\$ 1,681,974.03	\$ 1,750,000	4.0%	68,026
Working Cash	\$ 6,931.37	\$ 7,000	1.0%	69
Tort	\$ 252,300.19	\$ 255,000	1.1%	2,700
Social Security	\$ 435,338.74	\$ 470,000	8.0%	34,661
Illinois Municipal Retirement ( IMRF)	\$ 435,338.74	\$ 470,000	8.0%	34,661
SEDOL IMRF	\$ 11,842.02	\$ 6,063	-48.8%	(5,779)
<b>Subtotal</b>	<b>\$ 22,774,815.24</b>	<b>\$ 23,728,063</b>	<b>4.19%</b>	<b>953,248</b>
Debt Service (Principal and Interest)	\$ 2,640,292.78	\$ 2,616,250	-0.9%	(24,043)
<b>Total Levy</b>	<b>\$ 25,415,108.02</b>	<b>\$ 26,344,313</b>	<b>3.66%</b>	<b>929,205</b>

Estimated Tax Payer Impact for 2025 Tax Year

Increase of \$92 (TY24 assessed value of \$250K)

Tax Rate Decrease by 0.17%

# 2025 Tax Levy Request - Summary

- Property Taxes is the main source of Funding for LVSD41 - 55%
- Levy Request: \$929,000 more over last year but the actual increase is estimated to be around \$700K increase
- Increase in revenue from property taxes will be used to offset increases in cost of salary and benefits increases, contracted services increases in accross two fiscal years -FY26 and FY27
- Financial Forecast shows a need for maximum allowable property tax revenue in operating funds
- Estimated Tax Payer Impact on 2025 Tax Bill (250K house ): \$92

# 2025 Tax Levy Request:

## Next Steps

Approval of Tax Levy Request

Submittal of Tax Levy Request to Lake County Clerk's Office

Calculation and Finalizing Tax Levy Extensions Spring 2026

Allocation of extended funds to FY26 and FY27





# Questions/Comments

Email

[anna.kasprzyk@district41.org](mailto:anna.kasprzyk@district41.org)

## FOIA REQUEST REPORT 12-15-2025

Request Date	Name / Company	Records Requested	Status	Status Date
11/9/2025	Sheri Reid, SmartProcure	<p><i>"(...) any and all purchasing records from 8/11/2025 to current. The request is limited to readily available records without physically copying, scanning or printing paper documents. Any editable electronic document is acceptable. The specific information requested from your record keeping system is:</i></p> <ol style="list-style-type: none"> <li><i>1. Purchase order number. If purchase orders are not used a comparable substitute is acceptable, i.e., invoice, encumbrance, or check number</i></li> <li><i>2. Purchase date</i></li> <li><i>3. Line item details (Detailed description of the purchase)</i></li> <li><i>4. Line item quantity</i></li> <li><i>5. Line item price</i></li> <li><i>6. Vendor ID number, name, address, contact person and their email address"</i></li> </ol>	Response made	11/20/2025

**Entries below submitted for BOE Meeting Packet on 12/15/25**

Sender	Date & Time	Additional Information
Ann Dowden adowden@district41.org	12/01/2025, 5:36 PM	Received by Board - Retirement Notice

MONTHLY TREASURER'S REPORT  
NOVEMBER 30, 2025

	Education	Operation & Maintenance	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	All Funds
<b>Month Beginning Cash Balance</b>	\$34,524,490	\$2,405,515	\$882,246	\$3,175,944	\$880,464	\$6,626,449	\$2,395,349	\$176,529	\$17,961	\$51,084,947
Plus (+)										
<b>Monthly Revenues/Transfers In</b>	\$1,691,600	\$18,797	\$69,402	\$50,076	\$23,829	\$89,952	\$6,116	\$6,898	\$45	\$1,956,715
Less (-)										
<b>Monthly Expenditures/Transfers Out</b>	(\$2,607,090)	(\$182,818)	(\$4,727)	(\$436,150)	(\$72,069)	(\$13,679)	(\$0)	(\$0)	(\$0)	(\$3,316,533)
<b>Month Ending Cash Balance</b>	\$33,609,000	\$2,241,494	\$946,921	\$2,789,870	\$832,224	\$6,702,722	\$2,401,465	\$183,427	\$18,006	\$49,725,129

Anna Kasprzyk 12/11/2025  
Anna Kasprzyk, Treasurer Date

## Monthly Student Enrollment Report - December 2025

GRADE	Hooper	Cross-Categorical	Number of Sections	Martin	Cross-Categorical	* Bi-Lingual	** Number of Sections	Thompson	*** LASSO	Number of Sections	Grade Level Total	SPED Off-Site	Total
ECE	28	0	2	3	0	0	0	82	7	6	113	3	116
Kindergarten	66	1	4	76	0	10	4	60	4	3	202	2	204
1st Grade	68	6	4	67	4	15	3	56	4	3	191	2	193
2nd Grade	75	2	4	87	5	19	4	69	1	4	231	5	236
3rd Grade	93	6	4	84	3	17	4	68	0	3	245	8	253
4th Grade	88	5	4	92	5	0	4	76	0	3	256	5	261
5th Grade	90	4	4	88	8	0	4	67	0	3	245	7	252
<b>Elementary Total</b>	<b>508</b>			<b>497</b>				<b>478</b>			<b>1483</b>		<b>1515</b>
<b>GRADE</b>	<b>PALOMBI</b>												
6th Grade	262	6									262	6	268
7th Grade	263	9									263	16	279
8th Grade	273	6									273	14	287
<b>Middle School Total</b>	<b>798</b>										<b>2281</b>	<b>68</b>	<b>2349</b>

\* Included in Martin Total

\*\* English / Bi-Lingual

\*\*\* Included in Thompson Total

Note: Cross-Cat numbers are included in grade totals

# MEMO

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**Date:** December 15, 2025

**To:** Dr. Sandra Keim-Bounds, Superintendent  
Members of the Board of Education

**From:** Anna Kasprzyk, Chief School Business Official

**RE:** Intent to Bid Mowing and Landscaping Services

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## Background:

The current mowing and landscaping contract was bid and awarded in FY2023. The contract with the existing vendor was subsequently renewed for an additional two years, with an end date of March 31, 2026. The updated bid is based on a refined scope designed to achieve cost savings without compromising the quality or appearance of our school grounds. This approach incorporates the strategic use of in-house maintenance personnel for certain services on an as-needed basis and utilizes contracted services only for actual services performed when required.

## Recommendation:

It is recommended that the District initiate a public bid for mowing and landscaping services.

CHECK NUMBER	CHECK FD	CHECK DATE	CHE TYP	VENDOR	INVOICE DESCRIPTION	AMOUNT
352026	30	11/20/2025	V	AMALGAMATED BANK OF	Administrative fee 10/1/2025-9/30/2026	-475.00
352085	10	12/15/2025	V	KITTLE, ABIGAIL	Course Reimbursement	-1,691.70
352237	30	11/20/2025	S	AMALGAMATED BANK OF	Administrative fee 10/1/2025-9/30/2026	475.00
352240	10	12/03/2025	R	BAMBULAB USA INC	BAMBULAB P1S 3D PRINTER	621.98
352240	10	12/03/2025	R	BITWARDEN INC	Password Manager	252.00
352240	10	12/03/2025	R	BOOM LEARNING	Spanish Curriculum: Boom Cards	49.99
352240	10	12/03/2025	R	FAIRFIELD INN & SUIT	Skyward 2025- AVaughn, SAllen, JZeien	197.75
352240	10	12/03/2025	R	FAIRFIELD INN & SUIT	Skyward 2025- AVaughn, SAllen, JZeien	369.18
352240	10	12/03/2025	R	IASPA	Refund of PO 5002026033- TStrieter	-850.00
352240	10	12/03/2025	R	LABOR LAW CENTER LLC	Refund of Cancelled Order PO 1002026112	-276.23
352240	10	12/03/2025	R	LABOR LAW CENTER LLC	Labor Law Posters 2025-2026	273.58
352240	10	12/03/2025	R	NASSP	Taxes for NJHS Order- To Be Refunded Next Billing Statement	19.98
352240	20	12/03/2025	R	STAMPS.COM	Postage	250.00
352240	20	12/03/2025	R	STAMPS.COM	Monthly Fees- Postage	20.99
352240	20	12/03/2025	R	USPS.COM	Postage Refund	-47.98
352241	20	12/03/2025	R	AT & T	IP Flex Service 11/7/25-12/6/25	854.69
352241	20	12/03/2025	R	AT & T	Internal IP 11/7/25-12/6/25	-397.65
352241	20	12/03/2025	R	AT & T	Internal IP 11/7/25-12/6/25	397.65
352242	20	12/03/2025	R	VILLAGE OF LAKE VILL	WLT- Water/Sewer 9/15/25-11/14/25	2,113.59
352242	20	12/03/2025	R	VILLAGE OF LAKE VILL	304 E Grand- Water/Sewer 9/15/25-11/14/25	95.88
352242	20	12/03/2025	R	VILLAGE OF LAKE VILL	310 E Grand- Water/Sewer 9/15/25-11/14/25	117.74
352242	20	12/03/2025	R	VILLAGE OF LAKE VILL	PJP- Water/Sewer 9/15/25-11/14/25	2,897.31
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	For Leadership Series	136.68
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	expandable hanging file folders	52.06
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Books in Spanish for 5th Grade	74.97
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	5th Grade Spanish books- Gibbs	19.99
352253	20	12/15/2025	R	AMAZON CAPITAL SERVI	Illinois State Flags- All Locations	119.28
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	classroom supplies	14.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Bertram Binder Supplies	67.77
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	classroom supplies	8.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom supplies	120.88
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Locked File Cabinet	186.79
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	batteries	23.24
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Refund for PO 4002026130	-26.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Counseling supplies	16.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	stickers for student birthday cards- LIM group	19.82
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Teacher school supplies.	149.05

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352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	ATD Supplies-	119.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Dogadalski-Martensen activity supplies for Architecture course	19.28
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom needs	31.98
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	nurse's office supplies	42.51
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Replacement item for item returned	25.49
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom Supplies	147.61
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Books for library	598.04
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	office supplies	43.12
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Supplies for library	75.98
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	nurse's office supplies	61.29
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Supplies	57.71
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	drawers	74.91
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Cubbie desk storage unit	99.98
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Art Supplies	628.17
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	classroom supplies	78.97
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom Supplies	200.67
352253	15	12/15/2025	R	AMAZON CAPITAL SERVI	LASSO PE Equipment	39.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom materials	19.97
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	filters for nurse office, lanyards, staples	68.65
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Calendars- Sue Smart	16.14
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom Pencil Sharpener	25.00
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Classroom supplies	24.49
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Art Supplies	141.71
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	24 books for Thompson Library	196.54
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Academics Board for hallway, and other office supplies	333.28
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Supplies for Thompson Library	77.65
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Office Supplies	16.69
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Art Supplies odds n ends	500.31
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Snap words List A Pocket Chart Cards Multisensory 1 Kinesthetic Flash cards	37.90
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Bean bag chairs for CC K-1	129.98
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	OT supplies 2025-26	74.36
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Books for library	276.89
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Office supply	10.99
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Lead Day supplies	158.92
352253	15	12/15/2025	R	AMAZON CAPITAL SERVI	Cube chair for LASSO classroom-Nuxoll	204.66
352253	15	12/15/2025	R	AMAZON CAPITAL SERVI	LASSO EC Supplies-Nuxoll	357.00
352253	15	12/15/2025	R	AMAZON CAPITAL SERVI	Supplies for LASSO Classroom-J. Becker	206.56
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	PFA supplies for K. Wolter's classroom	17.98
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	PFA award certificate frames	21.24
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	PFA family night supplies	203.18
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	Film for PFA Family Night	63.73
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	PFA classroom supplies-K. Wolter	12.24
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	PFA classroom supplies for K. Wolter	119.03
352253	10	12/15/2025	R	AMAZON CAPITAL SERVI	supplies for library	38.99

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352254	20	12/15/2025	R	ABM	Custodial services - November 2025	63,176.55
352254	20	12/15/2025	R	ABM	Palombi events	2,468.40
352255	20	12/15/2025	R	ACE HARDWARE OF LIBE	supplies	6.99
352255	20	12/15/2025	R	ACE HARDWARE OF LIBE	supplies	17.99
352256	15	12/15/2025	R	ALEXANDER LEIGH CENT	November tuition	17,921.74
352257	10	12/15/2025	R	ALIGNLAYERNINE	Cybersecurity Managed Service - December 2025	4,341.35
352258	15	12/15/2025	R	ALLENDALE ASSOCIATIO	October tuition	157,708.61
352258	15	12/15/2025	R	ALLENDALE ASSOCIATIO	Tuition - March 2025	5,475.00
352258	15	12/15/2025	R	ALLENDALE ASSOCIATIO	October tuition	7,665.00
352259	15	12/15/2025	R	AMERGIS HEALTHCARE S	I Balici-RN services 11/4-11/7/25	920.00
352259	15	12/15/2025	R	AMERGIS HEALTHCARE S	I Balici - RN services 11/11-11/14/25	632.50
352259	15	12/15/2025	R	AMERGIS HEALTHCARE S	I Balici - RN services 11/17-11/21/25	1,035.00
352260	15	12/15/2025	R	APPLE INC	Assitive Tech for student	388.00
352260	15	12/15/2025	R	APPLE INC	Assistive Tech	388.00
352261	10	12/15/2025	R	ARBOR MANAGEMENT, IN	Food service - November	75,825.22
352262	10	12/15/2025	R	ASSURED HEALTHCARE S	Substitute nursing WLT 11/3, 11/6	851.17
352263	15	12/15/2025	R	AUKERMAN, DEBORAH	PJP psych services 11/11-11/14/25	1,000.00
352263	15	12/15/2025	R	AUKERMAN, DEBORAH	D Aukerman - PJP psych services 11/18-11/20/25	1,500.00
352263	15	12/15/2025	R	AUKERMAN, DEBORAH	D Aukerman -PJP psych services 11/24-11/25/25	1,300.00
352263	15	12/15/2025	R	AUKERMAN, DEBORAH	D Aukerman -PJP psych services 12/2-12/5/25	1,900.00
352264	20	12/15/2025	R	BARR MECHANICAL SALE	boiler sensor	290.86
352265	10	12/15/2025	R	BILLER PRESS	Daily progress report forms	225.00
352266	10	12/15/2025	R	BIO CORPORATION	Plain Lamprey	150.95
352267	10	12/15/2025	R	BSN SPORTS, LLC	Nike digital vapor softball jersey	106.26
352268	10	12/15/2025	R	CARINGELLA, JOSEPH	Basketball official	75.00
352269	40	12/15/2025	R	CHAIN O LAKES TRANSP	SpEd transportation 11/3-11/14/25	600.00
352269	40	12/15/2025	R	CHAIN O LAKES TRANSP	Transportation 11/17-11/28/25	420.00
352270	15	12/15/2025	R	CONNECTIONS ACADEMY	November tuition	5,808.75
352270	15	12/15/2025	R	CONNECTIONS ACADEMY	November tuition	5,808.75
352271	15	12/15/2025	R	CONNECTION'S DAY SCH	November tuition	5,328.90
352271	15	12/15/2025	R	CONNECTION'S DAY SCH	November tuition	5,328.90
352271	15	12/15/2025	R	CONNECTION'S DAY SCH	November tuition	5,328.90
352271	15	12/15/2025	R	CONNECTION'S DAY SCH	November tuition	5,328.90
352271	15	12/15/2025	R	CONNECTION'S DAY SCH	November tuition	5,328.90
352272	20	12/15/2025	R	CONSERV FS, INC.	ice melt	471.90
352272	20	12/15/2025	R	CONSERV FS, INC.	ice melt	471.90
352272	20	12/15/2025	R	CONSERV FS, INC.	ice melt	471.90
352272	20	12/15/2025	R	CONSERV FS, INC.	ice melt	471.90
352274	20	12/15/2025	R	CONSTELLATION NEW EN	Pleviak electric service 8/20-9/19/2025	4,396.51
352274	20	12/15/2025	R	CONSTELLATION NEW EN	BJH electric service 10/16-11/14/25	5,726.11
352274	20	12/15/2025	R	CONSTELLATION NEW EN	WLT electric service 10/21-11/19/25	5,340.97
352274	20	12/15/2025	R	CONSTELLATION NEW EN	PJP electric service	9,036.99

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					10/21-11/19/25	
352274	20	12/15/2025	R	CONSTELLATION NEW EN	OCM electric service	7,765.42
					10/21-11/19/25	
352275	20	12/15/2025	R	CONSTELLATION NEW EN	BJH gas service October 2025	726.40
352275	20	12/15/2025	R	CONSTELLATION NEW EN	Pleviak, PJP, WLT, OCM gas service - October 2025	299.73
352275	20	12/15/2025	R	CONSTELLATION NEW EN	Pleviak, PJP, WLT, OCM gas service - October 2025	1,036.14
352275	20	12/15/2025	R	CONSTELLATION NEW EN	Pleviak, PJP, WLT, OCM gas service - October 2025	706.63
352275	20	12/15/2025	R	CONSTELLATION NEW EN	Pleviak, PJP, WLT, OCM gas service - October 2025	1,101.64
352276	20	12/15/2025	R	CONVERGINT	BJH system inspection agreement 12/1/25-11/30/26	1,740.00
352276	20	12/15/2025	R	CONVERGINT	repairs	653.00
352277	10	12/15/2025	R	CORNELIUS, AMBER	lunch refund	24.65
352278	40	12/15/2025	R	CORNELIUS, JODY	SpEd transportation 11/3-11/24/25	284.20
352279	10	12/15/2025	R	CYBER ADVISORS	EBA backup - December	1,350.00
352279	10	12/15/2025	R	CYBER ADVISORS	tech services	112.50
352280	15	12/15/2025	R	DALTON MOFFIT, BETH	Prince of Peace speech/language services 11/3-11/25/25	1,572.50
352281	10	12/15/2025	R	DEMCO	supplies for library	202.78
352282	10	12/15/2025	R	DIAZ, ANGELINE	lunch refund	5.00
352283	10	12/15/2025	R	ECRA GROUP INC	Goal Setting/Progress Monitoring 8/29/25	1,955.00
352284	10	12/15/2025	R	EDUCATIONAL ENVIRONM	Lecterns- All Schools	4,748.24
352285	20	12/15/2025	R	ERNIE PETERSON PLUMB	Pleviak - chiller repairs	1,821.00
352286	15	12/15/2025	R	EXCEPTIONAL LEARNERS	October DHH and Psych services	10,647.00
352287	10	12/15/2025	R	FRONTLINE TECHNOLOGI	Applicant Tracking 1/1/26-12/31/26	5,982.32
352288	10	12/15/2025	R	HODGES, LOIZZI, EISE	October legal services	11,511.60
352288	10	12/15/2025	R	HODGES, LOIZZI, EISE	November legal services	13,715.34
352289	10	12/15/2025	R	ILLINOIS ASCD	01/27/2026 AI with Intention- Catch them learning	598.00
352290	10	12/15/2025	R	ILLINOIS ASSOC OF SC	Leadership Day: 2/8/26- AKasprzyk	220.00
352291	50	12/15/2025	R	ILL. MUNICIPAL RETIR	Accelerated Payment Statement M O'Reilly	7,830.51
352292	10	12/15/2025	R	ILLINOIS PRINCIPALS	2/5/2026- Strategies to Become a School Leader	325.00
352293	10	12/15/2025	R	KELLY GREEN CONSULTI	Kelly Green Learning Walks for Math Hooper/Palombi	5,500.00
352294	10	12/15/2025	R	KHAN, FARAH	lunch refund	10.10
352295	20	12/15/2025	R	KONE INC.	PJP elevator maintenance 12/1/25-2/28/26	412.89
352296	10	12/15/2025	R	LAKE COUNTY HEALTH D	School/Daycare Institution license	1,504.00
352297	40	12/15/2025	R	LAKESIDE TRANSPORTAT	McKinney Vento Oct 2025 transportation cost share with Dist 60	8,835.12
352297	40	12/15/2025	R	LAKESIDE TRANSPORTAT	SpEd transportation - November	7,362.60
352298	10	12/15/2025	R	LOVE YOUR CLASSROOM	BCBA consultation	1,780.46

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352299	10	12/15/2025	R	MAGRANE CONSULTING I	Leadership coaching 11/13/2025	1,000.00
352300	10	12/15/2025	R	MANZANO, MARITZA	athletics refund	5.00
352301	10	12/15/2025	R	MERCADO, ELSA	cheerleading refund	5.00
352302	15	12/15/2025	R	MHS	District-Wide School Psychologists Order 2025-2026	125.00
352303	20	12/15/2025	R	MULCH CENTER, THE	playground mulch	52.00
352304	10	12/15/2025	R	NASCO	Art Supplies	50.95
352305	20	12/15/2025	R	NORTHEAST ILLINOIS S	Thompson Kitchen: Insinkerator Replacement	5,609.00
352305	10	12/15/2025	R	NORTHEAST ILLINOIS S	Thompson repairs	519.56
352305	10	12/15/2025	R	NORTHEAST ILLINOIS S	Thompson dishwasher repairs	130.00
352306	20	12/15/2025	R	NORTHSHORE TRUCK & E	Plow and Installation- 2024 Truck	7,825.00
352306	20	12/15/2025	R	NORTHSHORE TRUCK & E	Plow and Installation- 2024 Truck	1,502.80
352307	15	12/15/2025	R	ONE HOPE UNITED	November tuition	5,023.52
352308	20	12/15/2025	R	OPENTEXT INC	Fax services 11/1-11/30/25	124.79
352309	10	12/15/2025	R	OSMOND, JOANNE	Tri-I Conference 11/20-11/23/2025	239.41
352310	10	12/15/2025	R	PADDOCK PUBLICATONS,	Legal classified ad	684.25
352311	20	12/15/2025	R	PARK PLACE PROPERTY	Association dues 1/1/26-12/31/26	678.38
352312	10	12/15/2025	R	PERSPECTIVES, LTD	Employee Assistance Program 12/1-12/31/25	583.05
352313	10	12/15/2025	R	POWERSCHOOL GROUP LL	Powerschool SIS Consulting 12/4/25-12/3/26	2,400.00
352314	10	12/15/2025	R	RENAISSANCE LEARNING	Fastbridge Online Training - Hooper	450.00
352315	15	12/15/2025	R	SAFE HAVEN SCHOOL	November tuition	4,092.64
352316	10	12/15/2025	R	SCHOOL SPECIALTY, LL	Classroom Supplies	177.19
352316	10	12/15/2025	R	SCHOOL SPECIALTY, LL	construction paper	62.55
352317	40	12/15/2025	R	SHERMAN, KIRK	Transportation 8/20-11/14/2025	1,602.72
352318	20	12/15/2025	R	SIEMENS INDUSTRY, IN	repairs	1,002.50
352319	10	12/15/2025	R	SOUNDTRAP US INC	Sountrap 150 licenses- renewal	1,169.00
352320	15	12/15/2025	R	SPECIAL EDUCATION DI	2025-26 INFINITEC BILLING;ENROLLMENT	1,637.62
352320	20	12/15/2025	R	SPECIAL EDUCATION DI	2025-2026 Housing Formula Billing	30,205.00
352320	15	12/15/2025	R	SPECIAL EDUCATION DI	December tuition	91,812.93
352320	15	12/15/2025	R	SPECIAL EDUCATION DI	December tuition	19,500.70
352321	15	12/15/2025	R	SPECIAL EDUCATION SE	November tuition	8,390.76
352321	15	12/15/2025	R	SPECIAL EDUCATION SE	November intensive tuition	10,491.90
352321	15	12/15/2025	R	SPECIAL EDUCATION SE	November - evaluations	1,800.00
352322	15	12/15/2025	R	SPECTRUM CENTER	October tuition	11,260.83
352322	15	12/15/2025	R	SPECTRUM CENTER	November tuition	8,043.45
352323	15	12/15/2025	R	SPEECH PATH SPECIALI	M Phillips - psych services 11/3-11/28/25	13,387.50
352324	10	12/15/2025	R	SPIRO, RUTH	STEM presentation 12/9/25 - OCM	1,500.00
352327	15	12/15/2025	R	SUNBELT STAFFING	M Palella - BJH speech/language services 11/3-11/6/25	3,150.00
352327	15	12/15/2025	R	SUNBELT STAFFING	F Avalos-Delcid - social	1,803.75

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					worker services 11/3-11/7/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	F Avalos-Delcid - social	1,803.75
					worker services 11/3-11/7/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	F Alvalos-Delcid - OCM social	2,886.00
					work services 11/11-11/14/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	M Palella - BJH	3,079.65
					speech/language services 11/10-11/13/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	M Palella - BJH	2,047.50
					speech/language services 11/17-11/20/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	F Avalos-Delcid social work	1,803.75
					services 11/17-11/21/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	F Avalos-Delcid social work	1,803.75
					services 11/17-11/21/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	F Avalos-Delcid - social work	1,731.60
					services 11/24-11/25/25	
352327	15	12/15/2025	R	SUNBELT STAFFING	M Palella - speech/language	1,575.00
					services 11/24-11/25/25	
352328	10	12/15/2025	R	SUNBY, KRISTEN	Course Reimbursement	990.00
352329	20	12/15/2025	R	WASTE MANAGEMENT	Garbage service 12/1-12/31/25	2,657.00
352330	10	12/15/2025	R	WHITSONS CULINARY GR	PFA snacks - November	2,338.00
352331	10	12/15/2025	R	XEROX IT SOLUTIONS L	repairs	50.00
202500092	20	12/03/2025	W	VERIZON WIRELESS	Hotspots 10/20/25-11/19/25	150.20
202500093	10	12/15/2025	W	CARDIO PARTNERS	CPR Manikin shirts for 4 new manikins	53.00
202500094	15	12/15/2025	W	COMPASS HEALTH CENTE	Homebound/hospital tutoring 9/2-10/6/25	1,659.50
202500094	10	12/15/2025	W	COMPASS HEALTH CENTE	Homebound tutoring 10/15-11/14/2025	1,393.98
202500095	10	12/15/2025	W	EDPUZZLE	Ed Puzzle	2,500.00
202500096	10	12/15/2025	W	FRANKLIN COVEY CLIEN	Franklin Covey Leadership Kit	3,298.45
202500097	20	12/15/2025	W	GRAINGER	fuses	238.77
202500098	20	12/15/2025	W	GRANITE TELECOMMUNIC	EPIK services 11/1-11/30/2025	533.58
202500099	20	12/15/2025	W	HD SUPPLY INC	supplies	697.45
202500099	20	12/15/2025	W	HD SUPPLY INC	supplies	40.64
202500099	20	12/15/2025	W	HD SUPPLY INC	supplies	761.29
202500099	20	12/15/2025	W	HD SUPPLY INC	supplies	770.51
202500099	20	12/15/2025	W	HD SUPPLY INC	supplies	615.77
202500099	20	12/15/2025	W	HD SUPPLY INC	supplies	126.87
202500100	20	12/15/2025	W	LAKE COUNTY DEPART O	OCM water/sewer service 9/29-11/25/25	9,981.31
202500101	10	12/15/2025	W	NIMBLE INDUSTRIES IN	Status Gator 11/26/25-11/26/26	1,416.00
202500102	10	12/15/2025	W	STERICYCLE, INC	shredding	785.80
202500103	20	12/15/2025	W	TERMINIX-ANDERSON	BJH pest control 12/5/25	49.87
202500103	20	12/15/2025	W	TERMINIX-ANDERSON	PJP pest control 11/21/25	50.46
202500103	20	12/15/2025	W	TERMINIX-ANDERSON	WLT pest control 11/21/25	59.72
202500103	20	12/15/2025	W	TERMINIX-ANDERSON	OCM pest control 12/1/25	75.14
202500104	10	12/15/2025	W	THOMSON REUTERS- WES	residency - 12/2025	1,066.16
202500105	20	12/15/2025	W	VERIZON WIRELESS	wireless phone service 11/2-12/1/25	866.58
202500106	15	12/15/2025	W	AMPERSAND THERAPY LL	E Morris - OT services 11/3-11/7/25	3,381.00
202500106	15	12/15/2025	W	AMPERSAND THERAPY LL	E Morris - OT services 11/10-11/14/25	3,675.00

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202500106	15	12/15/2025	W	AMPERSAND THERAPY LL	E Morris - OT services 11/17-11/21/25	3,038.00
202500106	15	12/15/2025	W	AMPERSAND THERAPY LL	E Morris - OT services 11/24-11/28/25	1,666.00
202500107	10	12/15/2025	W	LEAP INNOVATIONS	LEAP Innovations Professional Learning Services	28,950.00
252600186	10	12/15/2025	A	AQUINO, AMBAR	Mileage 11/24	5.46
252600187	10	12/15/2025	A	BRUMM, LORI	supplies	168.14
252600188	10	12/15/2025	A	CARTER, JENNIFER	classroom supplies	3.25
252600189	10	12/15/2025	A	CHARLTON, JENNIFER	In-district mileage 8/21-12/2/25	24.64
252600190	10	12/15/2025	A	DAHOWSKI, EMILY	Course Reimbursement	831.75
252600192	15	12/15/2025	A	DELAHUNTY, KELSEY	IAASE LEA Summit 11/13-11/14/25	583.62
252600192	10	12/15/2025	A	DELAHUNTY, KELSEY	In-district mileage 9/3-9/30/25	49.21
252600192	10	12/15/2025	A	DELAHUNTY, KELSEY	In-district mileage 10/1-10/31/25	47.74
252600192	10	12/15/2025	A	DELAHUNTY, KELSEY	In-district mileage 11/3-11/25/25	31.50
252600192	10	12/15/2025	A	DELAHUNTY, KELSEY	In-district mileage 8/25-8/29/25	10.64
252600193	10	12/15/2025	A	DRISCOLL, LYNN	Course Reimbursement	100.00
252600194	40	12/15/2025	A	DURHAM SCHOOL SERVIC	November transportation	202,616.47
252600194	40	12/15/2025	A	DURHAM SCHOOL SERVIC	November transportation	120,824.49
252600194	40	12/15/2025	A	DURHAM SCHOOL SERVIC	November transportation	2,076.94
252600195	10	12/15/2025	A	GEIGER, ERICH	Mileage 11/3-12/4/25	44.03
252600195	10	12/15/2025	A	GEIGER, ERICH	K-12 Tech Forum mileage	16.03
252600196	15	12/15/2025	A	HARKINS, SUSAN	IAASE LEA Summit 11/12-11/14/2025	681.04
252600196	15	12/15/2025	A	HARKINS, SUSAN	The Year in Review - S Harkins attending- 10/30/25	73.50
252600197	10	12/15/2025	A	HORN, ASHLEY	research project supplies	45.00
252600198	10	12/15/2025	A	JOHNSON, STEPHEN	supplies budget	139.99
252600199	10	12/15/2025	A	JONES, ANGELA	Course Reimbursement	845.85
252600200	10	12/15/2025	A	KASPRZYK, ANNA	Triple I conference 11/21-11/23/25	104.38
252600201	10	12/15/2025	A	KAY, ALYSSA	In-district mileage 8/21-12/2/25	42.84
252600202	10	12/15/2025	A	KITTLE, ABIGAIL	Course Reimbursement	845.85
252600202	10	12/15/2025	A	KITTLE, ABIGAIL	Course Reimbursement	1,691.70
252600203	10	12/15/2025	A	KOBESKI, HAILEY	Art Club supplies	187.30
252600203	10	12/15/2025	A	KOBESKI, HAILEY	snacks	10.15
252600204	10	12/15/2025	A	KUPFER, GINA	In-district mileage 8/21-12/2/25	52.36
252600205	15	12/15/2025	A	LOVELESS, WENDY	IAASE LEA Summit 11/12-11/14/25	661.93
252600206	20	12/15/2025	A	MCCAFFREY, BAILEY	In-district mileage 11/3-11/21/25	157.50
252600207	20	12/15/2025	A	MENARDS - ANTIOCH	supplies	344.47
252600207	20	12/15/2025	A	MENARDS - ANTIOCH	supplies	244.85
252600207	20	12/15/2025	A	MENARDS - ANTIOCH	supplies	56.08
252600207	20	12/15/2025	A	MENARDS - ANTIOCH	supplies	75.96
252600207	20	12/15/2025	A	MENARDS - ANTIOCH	supplies	199.98
252600208	10	12/15/2025	A	NEZIRI, GRETCHEN	Course Reimbursement	825.00
252600208	10	12/15/2025	A	NEZIRI, GRETCHEN	Course Reimbursement	625.00

CHECK NUMBER	CHECK FD	CHECK DATE	CHE TYP	VENDOR	INVOICE DESCRIPTION	AMOUNT
252600209	10	12/15/2025	A	PARMLEY, CHRISTINE	Course Reimbursement	880.20
252600210	15	12/15/2025	A	POZEZINSKI, JULIE	IAASE LEA Summit 11/12-11/14/25	643.02
252600211	10	12/15/2025	A	RHODES, MELISSA	Leader's Who Brunch - donuts	54.79
252600212	10	12/15/2025	A	SARCINELLI, CECILY	Course Reimbursement	1,195.44
252600213	15	12/15/2025	A	SCULLY, ANN	IASSE LEA Summit 11/12-11/14/25	701.65
252600214	10	12/15/2025	A	STRIETER, TRACI	Illinois Principals Assoc - TeamWorks conference 10/19-10/21/25	428.74
252600215	10	12/15/2025	A	TILTON, ALEKSANDRA	Joint Annual Conference - meals mileage reimbursement	163.14
252600216	15	12/15/2025	A	VINCENT, ERINN	IAASE LEA Summit 11/13-11/14/25	641.48
252600217	15	12/15/2025	A	VINSON, ANDREA	IAASE LEA Summit 11/13-11/14/25	413.89
252600218	10	12/15/2025	A	WILD, AUBRIE	Course Reimbursement	3,500.00
Totals for checks						1,192,736.46

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATION	0.00	49.75	200,580.98	200,630.73
15	SPECIAL EDUCATION	0.00	0.00	458,865.89	458,865.89
20	OPERATIONS AND MAINTENANCE	0.00	-397.65	181,184.44	180,786.79
30	DEBT SERVICE	0.00	0.00	0.00	0.00
40	TRANSPORTATION	0.00	0.00	344,622.54	344,622.54
50	MUNICIPAL RETIREMENT & SOC SEC	0.00	0.00	7,830.51	7,830.51
***	Fund Summary Totals ***	0.00	-347.90	1,193,084.36	1,192,736.46

\*\*\*\*\* End of report \*\*\*\*\*

CHECK		CHECK		CHE	INVOICE			
NUMBER	FD	DATE	TYP	VENDOR	DESCRIPTION		AMOUNT	
12867	10	11/18/2025	S	BAKOTA, DANIEL	Referee Basketball 11/19/25		75.00	
12868	10	11/18/2025	S	BOLTON, JOHN	Referee Basketball 11/10/25		75.00	
12869	10	11/18/2025	S	MOORE, JOHN EDWARD	Referee Basketball 11/19/25		75.00	
12870	10	11/24/2025	R	CARUSO MIDDLE SCHOOL	2026 Wrestling Invitational 1/24/26		325.00	
12871	10	11/24/2025	S	KINKA, RUSSELL	Basketball Referee 12/1/25		75.00	
12872	10	11/24/2025	S	KINKA, RUSSELL	Basketball Referee 12/3/25		75.00	
12873	10	11/24/2025	S	LEAHY, MARK	Basketball Referee 12/1/25		75.00	
12874	10	11/24/2025	S	MOORE, JOHN EDWARD	Basketball Referee 12/2/25		75.00	
12875	10	12/09/2025	R	CHICAGO TITLE INSURA	Title Fees for 0 MCKinley Ave		2,775.00	
Totals for checks								3,625.00

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	EDUCATION	0.00	0.00	3,625.00	3,625.00
***	Fund Summary Totals ***	0.00	0.00	3,625.00	3,625.00

\*\*\*\*\* End of report \*\*\*\*\*



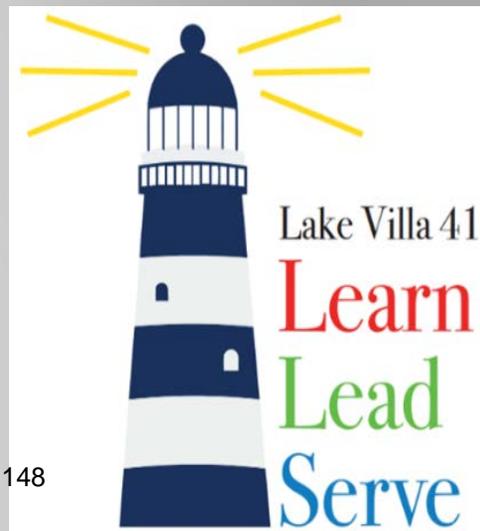
LAKE VILLA  
COMMUNITY  
CONSOLIDATED  
SCHOOL  
DISTRICT #41

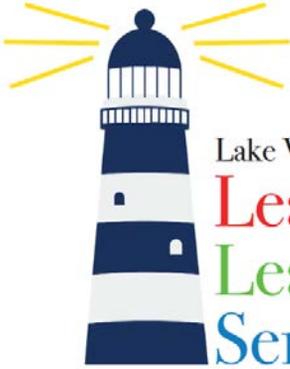
**FY 2025-2026**

**MONTHLY**

**FINANCIAL REPORT**

NOVEMBER 30, 2025





## **SUMMARY OF OPERATIONS FOR FY2025-2026** **AS OF NOVEMBER 30, 2025**

Lake Villa 41

**Learn**  
**Lead**  
**Serve**

Month of November marks the middle of the second quarter of 2025-2026 fiscal year. The YTD figures for revenue and expenditure are compared to the FY26 final budget and prior years YTD figures to note any unusual trends and budget variances. The report includes FY25 financial information for YTD comparison purposes, but these are still unaudited figures. The final FY25 Audit Financial Report will be finalized and presented in December.

### **REVENUE ANALYSIS:**

- Overall, revenue has been collected at 45%, which is slightly higher than normal with a 3% variance
- Student Fees for the current budget year have been collected at a higher rate than last year at the same time
- Federal Grant revenue continues to indicate positive variance as communicated in previous months.

### **EXPENDITURE ANALYSIS:**

November marks the second month of the second quarter of fiscal operations for the 2025-2026 fiscal year. Based on past trends, the expenditure budget should be spent around 42%-47%. The budget variances are based on the FY26 budget.

- Overall, 43% of the budget is spent, which is 4% under budget.
- Salary and Benefits are both trending based on expected trends
- IMRF funds is slightly overspent as District makes required supplemental payments to IMRF that were not anticipated and not budgeted for.
- Supplies and Sp. Ed Tuition are trending under budget by 14% and 6%, respectively

Detailed information on FY26 revenues and expenditures can be reviewed on attached *Monthly Financial Statement – FY2025-2026 Budget vs. Actuals*

### **FUND BALANCES:**

- Beginning fund balances for FY2026 include property taxes that were collected in June 2025. Estimated ending fund balances exclude designated funds and estimated property taxes that will be levied in December '25 and collected in Spring 2026.

Detailed information can be reviewed on the attached *FY2025-2026 Fund Balance Summary*

### REFERENDUM BONDS

In March 2020, the District was authorized to issue \$30.7 million in building bonds to fund various life safety and building improvements. The district received \$24.6 million in bond proceeds in October 2020, which funded projects from 2020 to 2023. The second issuance of \$6.1 million was received on August 6, 2024. These funds have been and will be used to cover improvement projects planned for the next two summers.

There is currently \$3,791,308 (including the interest earnings) remaining in the bond account, reserved for District's capital improvement projects.

### SELF-FUNDED INSURANCE FUND:

It has been anticipated that the updated cash report will be provided for November financial reports, however District is still awaiting the final monthly Coop Treasurer's Cash Report. Using the known year-to-date October figures available from other sources, the District estimates a cash balance of \$3,240,939 as of October 31, 2025. The loss ratio is 188%, which is higher than projected. This estimated balance represents approximately 311 days of reserves based on the projected total 2025-2026 cost of medical/ prescription claims, and administrative fees.

### STUDENT ACTIVITIES FUNDS

Student Activity funds are Agency Funds that are managed by students with staff supervision. They are now part of the General Funds as the revenue is generated by fundraisers, donations and used for student activities. The SAF must be reported to the Board at least on an annual basis; however, those reports are also included in the Monthly Financial Reports.

The SAF cash balance as of October 31, 2025, was \$42,093.37, with \$10,008.08 in the Elementary SAF and \$32,085.29 in the Middle School SAF.

Detailed information on SAF account balances can be reviewed in the attached *Elementary and Middle School Student Account Receipt/Disbursement Summary Reports*.

MONTHLY TREASURER'S REPORT  
NOVEMBER 30, 2025

	Education	Operation & Maintenance	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	All Funds
<b>Month Beginning Cash Balance</b>	\$34,524,490	\$2,405,515	\$882,246	\$3,175,944	\$880,464	\$6,626,449	\$2,395,349	\$176,529	\$17,961	\$51,084,947
Plus (+)										
<b>Monthly Revenues/Transfers In</b>	\$1,691,600	\$18,797	\$69,402	\$50,076	\$23,829	\$89,952	\$6,116	\$6,898	\$45	\$1,956,715
Less (-)										
<b>Monthly Expenditures/Transfers Out</b>	(\$2,607,090)	(\$182,818)	(\$4,727)	(\$436,150)	(\$72,069)	(\$13,679)	(\$0)	(\$0)	(\$0)	(\$3,316,533)
<b>Month Ending Cash Balance</b>	\$33,609,000	\$2,241,494	\$946,921	\$2,789,870	\$832,224	\$6,702,722	\$2,401,465	\$183,427	\$18,006	\$49,725,129

Anna Kasprzyk 12/11/2025  
Anna Kasprzyk, Treasurer Date

FUND BALANCE SUMMARY  
 FY2025-2026  
 AS OF NOVEMBER 30, 2025

	Education	Operation & Maintenance	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Fire Prevention and Safety	All Funds
<b>FY2025-2026 Beginning Fund Balance (7/1/25) (unaudited)</b>	\$30,844,444	\$2,340,819	\$1,996,616	\$2,630,753	\$812,695	\$7,814,779	\$2,358,486	\$322,116	\$17,708	\$49,138,417
YTD Revenue	\$16,770,791	\$1,219,424	\$1,307,772	\$1,324,418	\$436,966	\$116,706	\$42,977	\$124,518	\$297	\$21,343,869
YTD Expenditures	(\$13,845,309)	(\$1,318,973)	(\$2,357,467)	(\$1,165,303)	(\$417,437)	(\$1,228,765)	(\$0)	(\$263,209)	(\$0)	(\$20,596,463)
<b>Surplus/(Deficit)</b>	\$2,925,482	(\$99,549)	(\$1,049,695)	\$159,115	\$19,529	(\$1,112,059)	\$42,977	(\$138,691)	\$297	\$747,406
<b>Fund Balance as of 11/30/2025 (unaudited)</b>	\$33,769,926	\$2,241,270	\$946,921	\$2,789,868	\$832,224	\$6,702,720	\$2,401,463	\$183,425	\$18,005	\$49,885,823

**Additional Fund Balance Information**

Designated Funds	10 Education	20 Operation & Maintenance	30 Debt Service	40 Transportation	50 IMRF/SS	60 Capital Projects	70 Working Cash	80 Tort	90 Fire Prevention & Safety	Total
Moira Braun Balance	\$142,569	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$142,569
Self Funded Insurance Cash Balance	\$4,055,768	\$120,708	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,176,476
2020 Referendum Bonds						\$3,791,308				\$3,791,308
<b>Total Other Designated Funds</b>	\$4,198,337	\$120,708	\$0	\$0	\$0	\$3,791,308	\$0	\$0	\$0	\$8,110,353
<b>Current Fund Balance</b>	\$33,769,926	\$2,241,270	\$946,921	\$2,789,868	\$832,224	\$6,702,720	\$2,401,463	\$183,425	\$18,005	\$49,885,823
Early Property Taxes (51% of 2025 Levy)	9,229,936.00	1,280,375.00	\$1,389,147	\$887,512	\$482,386	\$0	\$4,332	\$138,787	\$0	13,412,475
<b>Current End Fund Balance w/out Early Property Taxes and Other Designated Funds</b>	\$20,341,653	\$840,187	(\$442,226)	\$1,902,356	\$349,838	\$2,911,412	\$2,397,131	\$44,638	\$18,005	\$28,362,996
Fund Balance Reserves (30% of FY26 Budgeted Expenditures)	57%	28%	-16%	49%	38%	212%	#DIV/0!	17%	#DIV/0!	59%

LAKE VILLA CCSD #41  
MONTHLY BUDGET STATEMENT  
FY 2024-2025 BUDGET VS ACTUALS  
AS OF NOVEMBER 30, 2025  
YEAR-TO-DATE REVENUES W/ PRIOR YEAR COMPARISON

Fund	FY2024-2025	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	% of FY2025-2026	FY2025-2026
	Actuals	YTD Actuals	YTD % received	Revenue Budget	YTD Actuals	YTD Received	Budget Variance %
Educational Fund	\$34,719,001	\$15,238,186	44%	\$36,160,057	\$16,770,791	46%	2%
Operations & Maint. Fund	\$2,676,055	\$1,091,422	41%	\$2,848,170	\$1,219,424	43%	2%
Debt Service Fund	\$2,661,374	\$1,237,264	46%	\$2,732,462	\$1,307,772	48%	1%
Transportation Fund	\$3,923,557	\$1,277,709	33%	\$4,018,045	\$1,324,418	33%	0%
IMRF/Social Sec Fund	\$908,691	\$413,071	45%	\$954,219	\$436,966	46%	0%
Capital Projects Fund	\$504,299	\$44,272	9%	\$130,000	\$116,706	90%	0%
Working Cash Fund	\$120,948	\$47,459	39%	\$107,722	\$42,977	40%	1%
Tort Immunity & Judgment Fund	\$256,643	\$118,739	46%	\$267,186	\$124,518	47%	0%
Fire Prevention & Safety Fund	\$1,596	\$1,014	64%	\$0	\$297	#DIV/0!	#DIV/0!
<b>TOTAL ( excluding Other Sources)</b>	<b>\$45,772,164</b>	<b>\$19,469,136</b>	<b>43%</b>	<b>\$47,217,861</b>	<b>\$21,343,869</b>	<b>45%</b>	<b>3%</b>

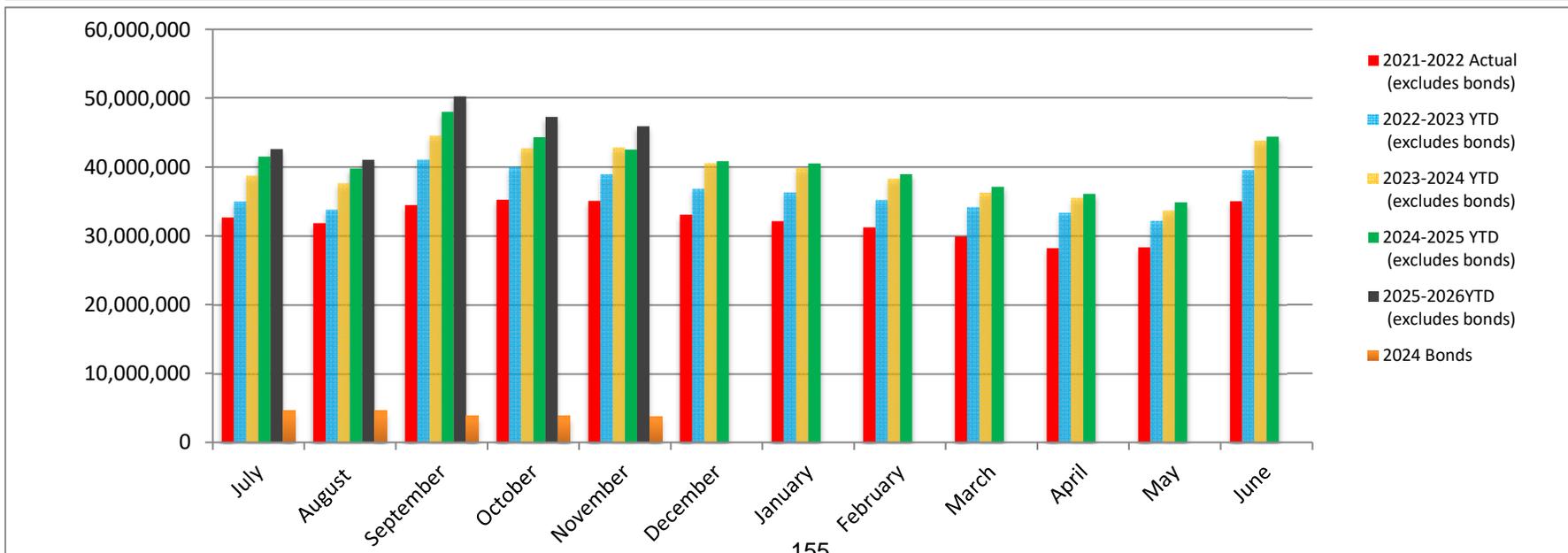
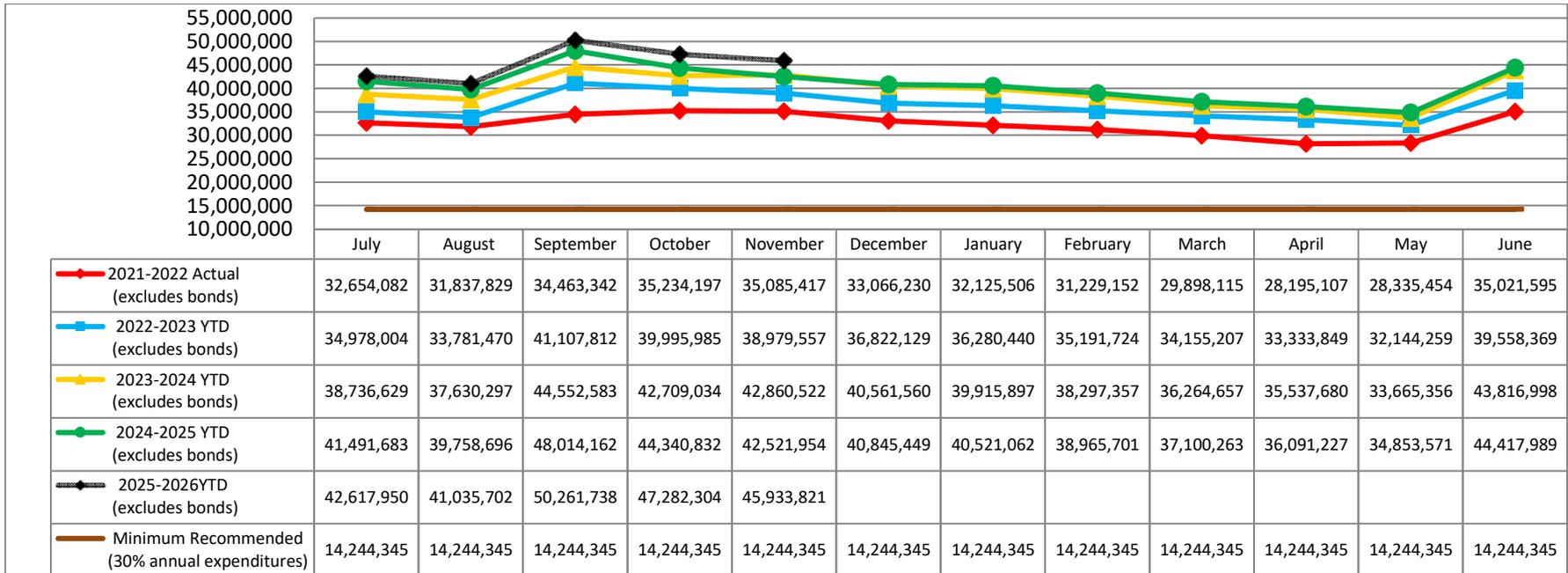
Revenue Source	FY2024-2025	FY2024-2025	FY2024-2025	FY2025-2026	FY2025-2026	% of FY2025-2026	FY2025-2026
	Actuals	YTD Actuals	YTD % received	Revenue Budget	YTD Actuals	YTD Received	Budget Variance %
Local	\$28,264,692	\$12,932,953	46%	\$28,426,789	\$13,690,779	48%	2%
State	\$15,257,873	\$5,568,362	36%	\$16,160,536	\$6,459,272	40%	3%
Federal	\$2,249,598	\$983,189	44%	\$2,630,536	\$1,193,818	45%	2%
<b>TOTAL ( excluding Other Sources)</b>	<b>\$45,772,164</b>	<b>\$19,484,504</b>	<b>43%</b>	<b>\$47,217,861</b>	<b>\$21,343,869</b>	<b>45%</b>	<b>3%</b>

**YEAR-TO-DATE EXPENDITURES W/ PRIOR YEAR COMPARISON**

Fund	FY2024-2025	FY2024-2025	FY2024-2025	FY2025-2026	FY2025-2026	FY2025-2026	
	Actuals	YTD Actuals	YTD % spent	Expenditure Budget	YTD Actuals	% of FY2025-2026 YTD Spent	Budget Variance %
Educational Fund	\$33,985,429	\$14,914,806	44%	\$35,624,842	\$13,845,309	39%	-4%
Operations & Maint. Fund	\$2,701,793	\$1,125,183	42%	\$3,046,589	\$1,318,973	43%	4%
Debt Service Fund	\$2,866,132	\$2,332,973	81%	\$2,783,532	\$2,357,467	85%	0%
Transportation Fund	\$3,729,365	\$1,136,779	30%	\$3,918,119	\$1,165,303	30%	-1%
IMRF/Social Sec Fund	\$857,541	\$369,678	43%	\$914,246	\$417,437	46%	4%
Capital Projects Fund	\$1,791,696	\$1,141,854	64%	\$1,374,182	\$1,228,765	89%	0%
Tort Immunity & Judgment Fund	\$251,844	\$251,844	100%	\$263,209	\$263,209	100%	0%
Fire Prevention & Safety Fund	\$468,868	\$463,768	100%	\$17,708	\$0	0%	0%
Other Uses						100%	0%
<b>TOTAL ( Excluding Other Uses)</b>	<b>\$46,652,670</b>	<b>\$21,736,885</b>	<b>47%</b>	<b>\$47,942,427</b>	<b>\$20,596,463</b>	<b>43%</b>	<b>-4%</b>

Expenditure Description	FY2024-2025	FY2024-2025	FY2024-2025	FY2025-2026	FY2025-2026	FY2025-2026	
	Actuals	YTD Actuals	YTD % spent	Expenditure Budget	YTD Actuals	% of FY2025-2026 YTD Spent	Budget Variance %
Salaries	\$19,926,332	\$8,370,130	42%	\$21,573,633	\$9,012,009	42%	0%
Employee Benefits	\$4,265,955	\$1,975,264	46%	\$4,380,039	\$1,848,589	42%	0%
Purchased Services	\$8,705,553	\$3,143,163	36%	\$9,146,425	\$3,106,545	34%	-2%
Supplies and Materials	\$2,945,716	\$1,860,054	63%	\$2,315,195	\$1,007,710	44%	-14%
Capital Outlay	\$2,602,126	\$1,938,967	75%	\$1,551,882	\$1,367,413	88%	0%
Other (Tuition/Bond Payments)	\$7,994,940	\$4,270,970	53%	\$8,831,384	\$4,217,623	48%	-6%
Non- Capital Purchases	\$198,446	\$178,337	90%	\$135,604	\$35,263	26%	0%
Post- Employment Benefits	\$13,601	\$0	0%	\$8,265	\$1,311	16%	16%
<b>TOTAL ( Excluding Other Uses)</b>	<b>\$46,652,670</b>	<b>\$21,736,885</b>	<b>47%</b>	<b>\$47,942,427</b>	<b>\$20,596,463</b>	<b>43%</b>	<b>-4%</b>

# LAKE VILLA SCHOOL DISTRICT 41 CASH POSITION CHART FY2025-2026



Description: SBAA Entity 800 Acct. Receipt/Disbursement Summary Rpt - Monthly Report -Elementary SAF

Account	Description	Nov. 1, 2025 Beginning Balance	Posted SBAA Receipts	Posted SBAA Disbursements	Nov. 30, 2025 Ending Balance
99A800 1021 0000 00 000000	SBAA Cash 8101/X/. /ALL/Elementary Student Act. Ca	10,008.08	357.00	2,621.17	12,986.25
<b>Total Asset Accounts:</b>		10,008.08	357.00	2,621.17	12,986.25
99L800 0000 9800 00 000000	Entity Wide/Elem SAF Intere././ALL/Elem SAF Intere	75.46CR	2.17CR	0.00	77.63CR
99L800 3303 9300 00 000000	Charity/HOOPER SCHOOL/. /ALL/Hooper Charity	0.09CR	357.00CR	357.00	0.09CR
99L800 3311 9300 00 000000	Yearbook/HOOPER SCHOOL/. /ALL/Hooper Yearbook	2,240.50CR	0.00	0.00	2,240.50CR
99L800 3312 9300 00 000000	Student Council/HOOPER SCHOOL/. /ALL/Hooper Studen	547.51CR	0.00	0.00	547.51CR
99L800 5506 9500 00 000000	Student Council/THOMPSON SCHOOL/. /ALL/Thompson St	666.31CR	0.00	0.00	666.31CR
99L800 5508 9500 00 000000	Yearbook/THOMPSON SCHOOL/. /ALL/Thompson Yearbook	2,040.46CR	2,976.00CR	0.00	5,016.46CR
99L800 5509 9500 00 000000	Charity/THOMPSON SCHOOL/. /ALL	0.00	0.00	0.00	0.00
99L800 6601 9600 00 000000	Garden Project/MARTIN SCHOOL/. /ALL/Garden Project	120.00CR	0.00	0.00	120.00CR
99L800 6604 9600 00 000000	Red Cross/MARTIN SCHOOL/. /ALL/Martin Red Cross	0.00	0.00	0.00	0.00
99L800 6605 9600 00 000000	Science/MARTIN SCHOOL/. /ALL/Martin Science	0.85CR	0.00	0.00	0.85CR
99L800 6606 9600 00 000000	Student Council/MARTIN SCHOOL/. /ALL/Martin Studen	3,149.19CR	0.00	0.00	3,149.19CR
99L800 6607 9600 00 000000	Yearbook/MARTIN SCHOOL/. /ALL/Martin Yearbook	1,167.71CR	0.00	0.00	1,167.71CR
<b>Total Liability Accounts:</b>		10,008.08CR	3,335.17CR	357.00	12,986.25CR
<b>Total Asset Accounts:</b>		10,008.08	357.00	2,621.17	12,986.25
<b>Total Liability Accounts:</b>		10,008.08CR	3,335.17CR	357.00	12,986.25CR
<b>Grand Total:</b>		0.00	2,978.17CR	2,978.17	0.00

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\*\*\*\*\* End of report \*\*\*\*\*

Description: SBAA Entity 900 Acct. Receipt/Disbursement Summary Rpt - Monthly Report - MS SAF

Account	Description	Nov. 1, 2025 Beginning Balance	Posted SBAA Receipts	Posted SBAA Disbursements	Nov. 30, 2025 Ending Balance
99A900 1020 0000 00 000000	SBAA Cash 7601/X/./ALL/Palombi Student Activity C	32,085.29	2,526.80	4,931.81	39,543.90
<b>Total Asset Accounts:</b>		32,085.29	2,526.80	4,931.81	39,543.90
99L900 0000 9900 00 000000	Entity Wide/Palombi SAF Int/./ALL/Palombi SAF Int	665.37CR	6.83CR	0.00	672.20CR
99L900 9001 9400 00 000000	Band Fundraiser/PALOMBI SCHOOL/./ALL/Band Fundrai	375.22CR	0.00	0.00	375.22CR
99L900 9003 9400 00 000000	Charity/PALOMBI SCHOOL/./ALL/Joint Leadership	45.00CR	0.00	0.00	45.00CR
99L900 9005 9400 00 000000	Garden Planning/PALOMBI SCHOOL/./ALL/Garden Plann	695.24CR	0.00	0.00	695.24CR
99L900 9006 9400 00 000000	Student Council/PALOMBI SCHOOL/./ALL/Student Coun	5,309.00CR	2,072.80CR	1,328.18	6,053.62CR
99L900 9009 9400 00 000000	Misc./PALOMBI SCHOOL/./ALL/Miscellaneous	0.00	0.00	0.00	0.00
99L900 9011 9400 00 000000	NJHS/PALOMBI SCHOOL/./ALL/National Jr. Honor Soci	1,516.48CR	514.00CR	400.00	1,630.48CR
99L900 9012 9400 00 000000	Palombi Players/PALOMBI SCHOOL/./ALL/Palombi Play	11,297.38CR	6,945.00CR	351.84	17,890.54CR
99L900 9018 0000 00 000000	Wrestling/X/./ALL/Wrestling Tournament	2,591.68CR	0.00	0.00	2,591.68CR
99L900 9022 9400 00 000000	Yearbook/PALOMBI SCHOOL/./ALL	1,660.40CR	0.00	0.00	1,660.40CR
99L900 9023 0000 00 000000	Virginia Trip/X/./ALL	7,929.52CR	0.00	0.00	7,929.52CR
<b>Total Liability Accounts:</b>		32,085.29CR	9,538.63CR	2,080.02	39,543.90CR
<b>Total Asset Accounts:</b>		32,085.29	2,526.80	4,931.81	39,543.90
<b>Total Liability Accounts:</b>		32,085.29CR	9,538.63CR	2,080.02	39,543.90CR
<b>Grand Total:</b>		0.00	7,011.83CR	7,011.83	0.00

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\*\*\*\*\* End of report \*\*\*\*\*

**Lake Villa School District #41  
Compliance Report**



**Board Superintendent Relations Policies**

These policies define how the board works with the superintendent to achieve the District’s Ends. Are we in compliance and are the policies meeting our expectations?

Policy	Report	Y/N
<a href="#">2:130 – Board/Superintendent Relationships</a>	<ul style="list-style-type: none"> <li>● Board Self-Assessment</li> </ul>	
<a href="#">3:40 – Superintendent</a>	<ul style="list-style-type: none"> <li>● Superintendent Compliance and Board Assessment</li> <li>● Superintendent’s Goal Update</li> <li>● Contract Renewal</li> <li>● Superintendent’s Mid-Term Evaluation</li> </ul>	
<a href="#">4:10 – Fiscal and Business Management</a>	<ul style="list-style-type: none"> <li>● Superintendent Compliance</li> <li>● Board Assessment</li> <li>● Monthly Finance Report</li> <li>● Strategic Discussion Finance</li> <li>● Financial Forecast</li> <li>● Fees</li> <li>● Tax Extension</li> <li>● Life Safety Bids</li> <li>● Grant Report</li> <li>● Budget</li> <li>● Annual Audit</li> <li>● Levy</li> </ul>	
<a href="#">4:30 – Revenue and Investments</a>	<ul style="list-style-type: none"> <li>● Strategic Discussion Finance</li> <li>● Debt Analysis</li> <li>● Impact Fees</li> <li>● Budget Assumptions</li> <li>● Transfer of Funds</li> <li>● Superintendent Compliance</li> <li>● Board Assessment</li> <li>● Investment Report</li> <li>● Financial Forecast</li> </ul>	
<a href="#">5:100 – Staff Development Program</a>	<ul style="list-style-type: none"> <li>● Strategic Discussion Technology</li> <li>● Superintendent Compliance and Board Assessment</li> <li>● Summer Staff Development</li> </ul>	

***The District is not in compliance with the following policies in this area as demonstrated below:***

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***Recommendations:***

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***Timeline for achieving compliance:***

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*I hereby certify that to the best of my knowledge the district is in compliance with all policies in this policy area, except as noted above.*

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\_\_\_\_\_  
**SUPERINTENDENT**

\_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**BOARD PRESIDENT**

\_\_\_\_\_  
**DATE**

# MEMO

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**Date:** December 15, 2025  
**To:** Members of the Board of Education  
**From:** Aleks Tilton, Executive Assistant to the Superintendent  
**RE:** Board Member Building Tours Schedule Approval

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## Recommendation:

It is recommended that the Board of Education approve the Board Member Building Tours schedule as presented:

- Hooper - Thursday, January 29, 2026 at 4:30 PM
- Martin - Thursday, February 19, 2026 at 4:30 PM
- Thompson - Thursday, March 5, 2026 at 4:30 PM
- Palombi - Thursday, April 16, 2026 at 4:30 PM

**RESOLUTION ADOPTING FINAL AGGREGATE TAX  
LEVY FOR THE YEAR 2025**

**WHEREAS**, the Board of Education of Lake Villa Community Consolidated School District No. 41, Lake County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lake Villa Community Consolidated School District No. 41, Lake County, Illinois (“the School District”); and

**WHEREAS**, on November 17,2025, the Board of Education estimated the property taxes to be levied for 2025; and

**WHEREAS**, based on said estimate and the aggregate levy adopted below, no notice or public hearing were required under the *Truth in Taxation Law*, though the Board chose to hold a voluntary public hearing on the levy.

**NOW, THEREFORE**, Be It Resolved by the Board of Education of the Lake Villa Community Consolidated School District No. 41, Lake County, Illinois, as follows:

Section 1: The aggregate property taxes to be levied for 2025, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, shall be as set forth in the Certificate of Tax Levy attached hereto and incorporated herein as Exhibit 1.

Section 2: The Secretary of the Board, or designee, is authorized and directed to file with the Clerk of Lake County on or before the last Tuesday in December 2025: a copy of this resolution, including Exhibit 1; a copy of the Truth in Taxation Law Certification of Compliance of Final Tax Levy; and any other additional levies, and resolutions authorizing such additional levies, adopted by the Board of Education for 2025.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 15 day of December 2025, by a roll call vote as follows:

**AYES:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education

**EXHIBIT 1**

**DISTRICT TO ATTACH ISBE FORM CERTIFICATE OF TAX LEVY**

STATE OF ILLINOIS     )  
                                  )  
COUNTY OF LAKE     )     SS

**SECRETARY’S CERTIFICATE**

**FINAL LEVY**

I, \_\_\_\_\_, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lake Villa Community Consolidated School District No. 41, Lake County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Adopting the Final Aggregate Tax Levy for the Year 2025, including the Certificate of Tax Levy attached thereto, is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 15th day of December 2025.

IN WITNESS WHEREOF, I hereunto affix my official signature this 15th day of December 2025.

\_\_\_\_\_  
Secretary  
Board of Education  
Lake Villa Community Consolidated School  
District No. 41, Lake County, Illinois

Original:  X  
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business and Support Services Division  
 (217) 785-8779

**CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lake Villa CC	District Number 41	County Lake
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**Amount of Levy**

<b>Educational</b>	\$ 18,200,000	<b>Fire Prevention &amp; Safety *</b>	\$ 0
<b>Operations &amp; Maintenance</b>	\$ 2,450,000	<b>Tort Immunity</b>	\$ 255,000
<b>Transportation</b>	\$ 1,750,000	<b>Special Education</b>	\$ 120,000
<b>Working Cash</b>	\$ 7,000	<b>Leasing</b>	\$ 0
<b>Municipal Retirement</b>	\$ 470,000	<b>0</b>	\$ 0
<b>Social Security</b>	\$ 470,000	<b>SEDOL IMRF Extension</b>	\$ 6,063
		<b>Total Levy</b>	\$ 23,728,063

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

**See explanation on reverse side.**

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 18,200,000 dollars to be levied as a special tax for educational purposes; and  
 the sum of 2,450,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 1,750,000 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 7,000 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 470,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 470,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 255,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 120,000 dollars to be levied as a special tax for special education purposes; and  
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 6,063 dollars to be levied as a special tax for SEDOL IMRF Extension  
 on the taxable property of our school district for the year 2025

Signed this 15th day of December 2025 \_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

**Number of bond issues of said school district that have not been paid in full** 2

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 41, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$ \_\_\_\_\_.

\_\_\_\_\_  
 (Signature of County Clerk)

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County)

STATE OF ILLINOIS     )  
  )  
COUNTY OF LAKE        )        SS

**CERTIFICATE OF COMPLIANCE OF  
FINAL LEVY  
*Truth in Taxation Law***

As the undersigned, President of the Board of Education of Lake Villa Community Consolidated School District No. 41, Lake County, Illinois, I hereby certify that I am President and presiding officer of the Board of Education of Lake Villa Community Consolidated School District No. 41, Lake County, Illinois, and, as such presiding officer, I certify that the Certificate of Tax Levy, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the *Truth in Taxation Law* (35 ILCS 200/18-55 *et seq.*), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year's aggregate levy extension, including abatements prior to extension, by more than 105% were *inapplicable*.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board's certificate of tax levy were *inapplicable*.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy was *inapplicable*.

\_\_\_\_\_  
President, Board of Education

Date: 12/15/2025

15	DEC, MON	● 6:30 – 9pm	BOE Meeting
16	DEC, TUE	● 6 – 8pm	PTO Meeting Lake Villa District Library
17	DEC, WED	● 11:30am – 1pm	Policy Committee Meeting - Compliance Review
18	DEC, THU	● 6 – 7pm	WL Thompson 3rd Grade Music Concert
22	DEC, MON	● All day	Winter Break
23	DEC, TUE	● All day	Winter Break
24	DEC, WED	● All day	Winter Break
25	DEC, THU	● All day	Winter Break
26	DEC, FRI	● All day	Winter Break
27	DEC, SAT	● All day	Winter Break
28	DEC, SUN	● All day	Winter Break
29	DEC, MON	● All day	Winter Break
30	DEC, TUE	● All day	Winter Break
31	DEC, WED	● All day	Winter Break
1	JAN, THU	● All day	Winter Break
2	JAN, FRI	● All day	Winter Break
5	JAN, MON	● All day	School Resumes
12	JAN, MON	● 6:30 – 9pm	BOE Meeting
		● 7 – 9pm	BOE Meeting - Hooper Culture Presentation
15	JAN, THU	● 6:30 – 7:30pm	OC Martin - 2nd Grade Music Concert

19	JAN, MON	● All day	Dr. Martin Luther King Jr. Day - No School
20	JAN, TUE	● 6 – 8pm	PTO Meeting Lake Villa District Library
21	JAN, WED	● 11:30am – 1pm	Policy Committee Meeting - Compliance Review
26	JAN, MON	● 12:30 – 2:30pm	Technology Committee
		● 6:30 – 9pm	BOE Meeting
29	JAN, THU	● 4:30 – 5:30pm	Hooper Building Tour
		● 6 – 7pm	WL Thompson 2nd Grade Music Concert
9	FEB, MON	● 7 – 9pm	BOE Meeting - Martin Culture Presentation
13	FEB, FRI	● All day	Teachers' Institute - No School
16	FEB, MON	● All day	Presidents' Day - No School
17	FEB, TUE	● 6 – 8pm	PTO Meeting Lake Villa District Library
18	FEB, WED	● 11:30am – 1pm	Policy Committee Meeting - Compliance Review
19	FEB, THU	● 4:30 – 5:30pm	Martin Building Tour
		● 6 – 7pm	WL Thompson 1st Grade Music Concert
26	FEB, THU	● 6:30 – 7:30pm	OC Martin - 3rd Grade Music Concert
27	FEB, FRI	● All day	Second Trimester Ends
2	MAR, MON	● 7 – 9pm	BOE Meeting - Thompson Culture Presentation
5	MAR, THU	● 4:30 – 5:30pm	Thompson Building Tour
12	MAR, THU	● All day	Evening Parent Teacher Conferences
13	MAR, FRI	● All day	No School - Non-Attendance Day 167
16	MAR, MON	● 6:30 – 9pm	BOE Meeting