

Budget Hearing

Wednesday, September 17, 2025 6:00 PM

Gavin South School Library, 25775 W Highway 134, Ingleside, IL 60041

- 1) **Call to Order and Roll Call**
- 2) **Pledge of Allegiance**
- 3) **Annual Budget Adoption Process Timeline Review**
- 4) **Public Hearing - Adoption of the 2025-26 Budget
Overview Presentation**
- 5) **Citizens Wishing to Comment on the 2025-2026
Gavin School District 37 Budget**
- 6) **Adjournment**



2025 - 2026 Tentative Budget

A Strategic Look at District 37 Finances

Board of Education Meeting - August 20, 2025

GAVIN PUBLIC SCHOOLS DISTRICT 37





mission vision & values

Our motto

Our Mission

We engage, grow and empower every learner, every day

Our Vision

To become a showcase school district with the highest quality educational opportunities for all

GAVIN PUBLIC SCHOOLS DISTRICT 37





Agenda

- General Information Overview
- What are Fund Accounts
- FY25 - Where Did We End The Year
- Fund Balance History
- 2025 – 2026 Budget
- Planned Investments
- Final Comments

General Information



- School finance is governed by laws consolidated into what is called the School Code.
- The District is audited annually to make sure we comply with school code.
- Although there are 4 district checking accounts, money is separated into 8 funds which cannot be commingled and must be tracked separately.
- Tentative budget presented at August BOD meeting and approval of proposed budget is done at the September meeting
- Levy process starts in October



\$ District Fund Accounts \$



10 - Education



20 - O&M



30 - Debt Service



40 - Transportation



50 - IMRF/SS



60 - Capital Projects



70 - Working Cash



80 - Tort

FY 2025 - Where Did We End The Year



Fund	FY25 Budget	Unaudited Actual	Difference
10 - Education	\$10,648,321	\$10,250,967	\$397,354
20 - Operations & Maintenance	\$1,024,243	\$1,019,227	\$5,016
30 - Bond	\$431,960	\$431,760	\$200
40 - Transportation	\$842,242	\$1,134,932	(\$292,690)
50 - IMRF/FICA/MC	\$392,836	\$341,845	\$50,991

➔ **Operating funds ended under budget by \$160,871**



Operating Fund Balance History - June 30th



<i>Fund</i>	<i>FY 2020-2021</i>	<i>FY 2021-2022</i>	<i>FY 2022-2023</i>	<i>FY 2023-2024</i>	<i>FY 2024-2025</i>
Education	\$2,580,354	\$3,464,692	\$4,982,190	\$5,468,604	\$6,137,644
O & M	\$180,597	\$307,182	\$514,068	\$729,299	\$880,474
Transportation	\$376,214	\$260,763	\$351,894	\$565,809	\$337,331
Retirement	\$88,905	\$63,193	\$108,276	\$193,754	\$258,995
Working Cash	\$220,026	\$243,723	\$295,503	\$374,871	\$456,943
Fund Balances	\$3,446,096	\$4,339,553	\$6,251,931	\$7,332,337	\$8,071,387





Looking at the 2025-2026 School Year

- Estimated Revenue: \$14,567,183
- Estimated Expenditures: \$14,788,548
- Projected Deficit: **(\$221,365)**

Proposed budget is an unbalanced budget



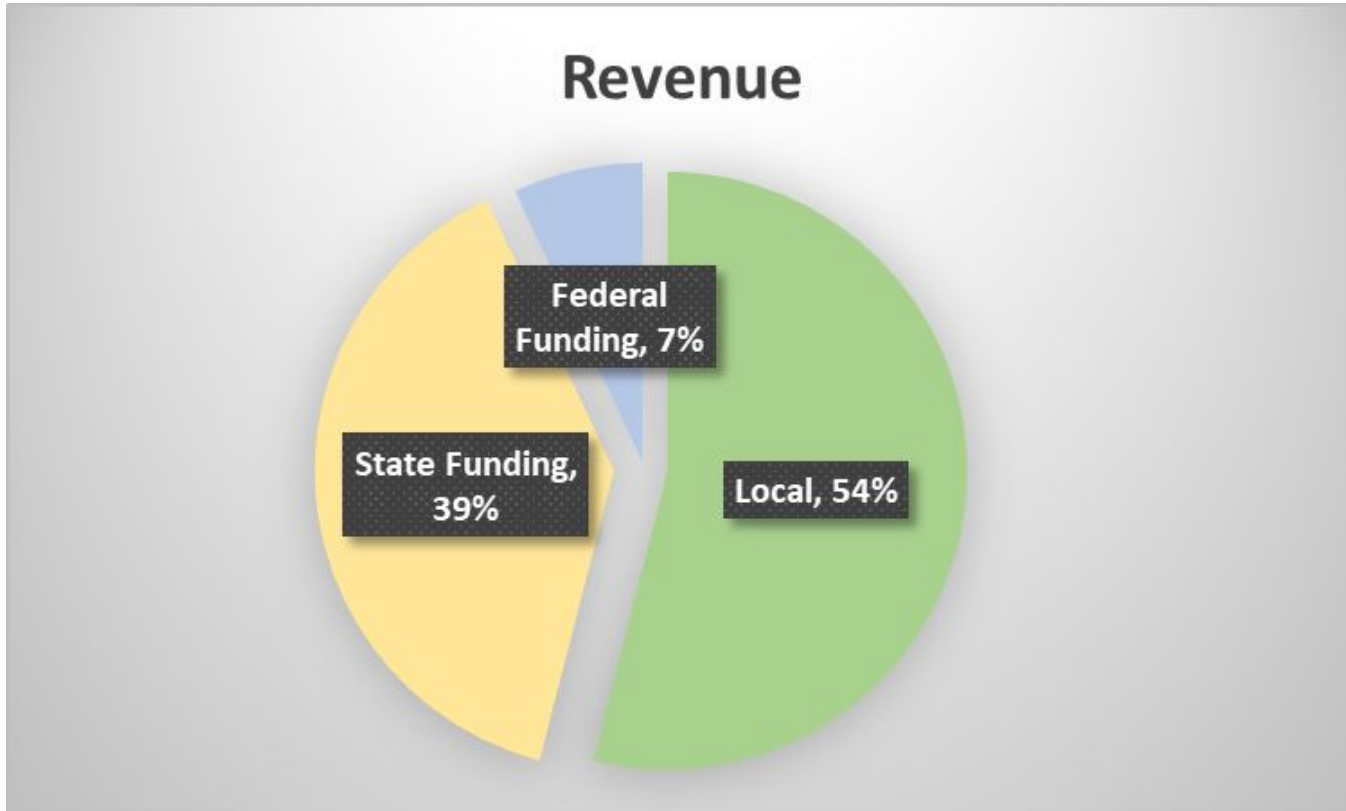
FY26 Key Cost Drivers



- CPI for 2025 tax levy - 2.9%
- Salaries increased by 5.78%
- Health premiums increased by 6%
- Dental premiums increase by 4%
- SPED tuition expected increases - approximately 17% - 24%
- SPED transportation
- Electricity expected to increase by 38% due to capacity charges
- Workers compensation liability insurance increased by 48%
- Casualty liability insurance increased by 9.8%



2025-2026 Estimated Revenue = \$14,567,183



State and Federal Funding



2025-2026 State Grants:

→	Preschool For All	\$154,040
→	EBF	\$4,316,648
→	Private Facility(<i>estimate</i>)	\$250,000
→	Transportation Reg	\$10,238
→	Transportation SPED	\$671,814
	Total State Grant Funding	<u>\$5,402,740</u>



State and Federal Funding



2025-2026 State Grants:

→	Preschool For All	\$154,040
→	EBF	\$4,316,648
→	Private Facility(<i>estimate</i>)	\$250,000
→	Transportation Reg	\$10,238
→	Transportation SPED	\$671,814
	Total State Grant Funding	<u>\$5,402,740</u>

2025-2026 Federal Grants:

→	Title I, II and IV	\$224,327
→	Title III	\$15,147
→	IDEA	\$245,765
→	Lunch & Breakfast Program(<i>estimate</i>)	\$410,000
→	Medicaid Reimb(<i>estimate</i>)	\$40,000
	Total Federal Grant Funding	<u>\$935,239</u>



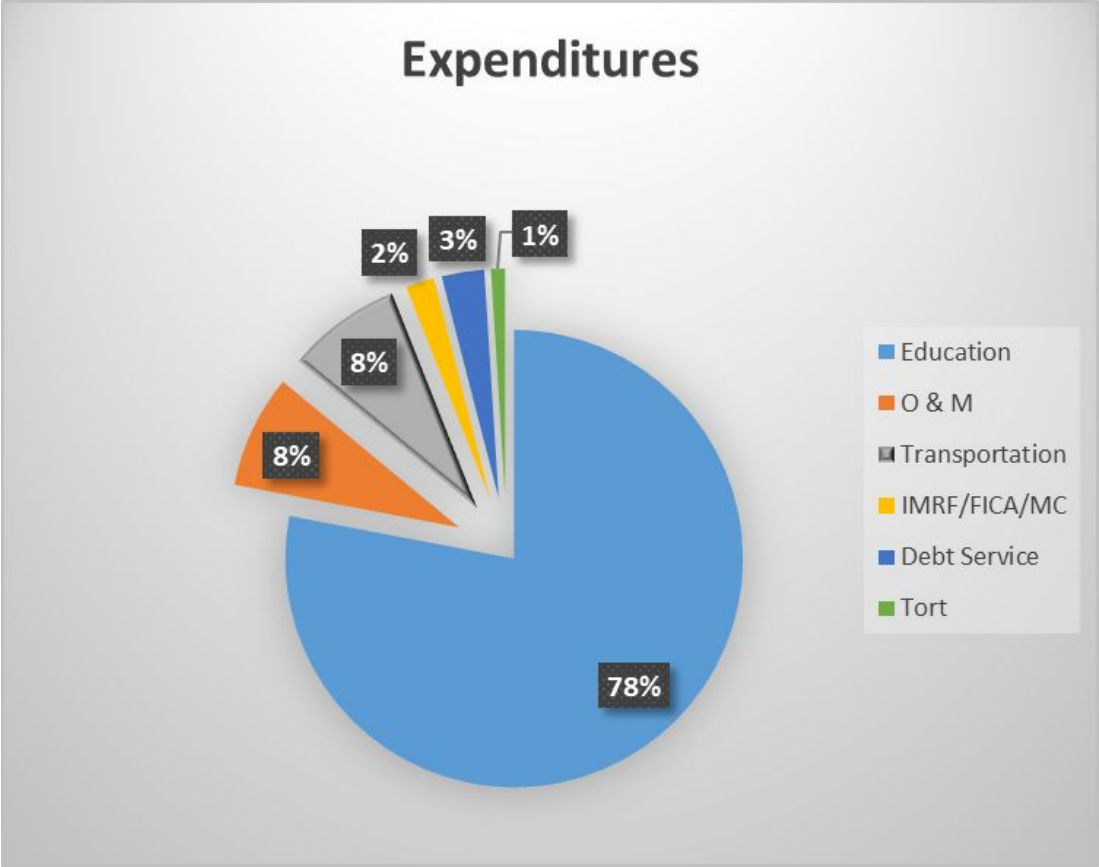
Evidence Based Funding



- 2025-2026 EBF Allocation = \$4,316,648
- This is \$345,694 more than last year
- Unlike tax levy revenues, we are able to allocate based on District needs and anticipated projects.
- Allocation of funds:
 - Education Fund - \$3,805,954
 - O & M Fund - \$75,000
 - Transportation - \$100,000



2025-2026 Estimated Expenditures = \$14,788,548



2025-2026 Proposed Budget



Fund	Revenue	Expenditures	Surplus/Deficit
Education	\$11,205,217	\$11,481,331	(\$276,114)
O & M	\$1,143,140	\$1,143,140	\$0
Transportation	\$1,125,057	\$1,186,445	(\$61,388)
IMRF/FICA/MC	\$404,565	\$361,907	\$42,658
Working Cash	\$82,250	\$0.00	\$82,250
Total Operating Funds	\$13,960,229	\$14,172,823	(\$212,594)
Debt Service	\$457,999	\$433,660	\$24,339
Tort	\$148,955	\$182,065	(\$33,110)
		Final Balance	(\$221,365)



Planned Investments for 2025-2026



- District wide phone system
- Next round of new classroom furniture at both schools
- Flooring (carpet) in Central music room and side offices and 2 offices at South (AP and SW)
- Firewall/network migration
- Next rotation purchase of chromebooks and cases for kindergarten and 5th grade
- Next rotation of employee laptops
- School cafeteria table replacement at Central
- Countertop and sink replacement in several rooms at Central
- Tuck pointing south wall on the gym at South



Final Comments:



- Even though there is a deficit; we have strong fund balances, increased EBF funding and planned facility improvements.
- Commitment to maintain safe learning environments
- Continued focus on capital projects and technology
- Tentative budget will be posted on the Gavin School District website pending Board approval at the September 2025 Board meeting.
- Thank you – Questions & Discussion

