

Budget Work Session
Tuesday, July 16, 2024 10:00 AM
McKinley Education Center
301 West F Street
North Platte, NE 69103-1557

1. Open Work Session
2. Roll Call
3. Public Comment
4. Budget Work Session
5. Close Work Session

2009
Public Participation at Board Meetings

The board of education shall conduct its meetings in accordance with the Nebraska Open Meetings Act.

The board shall make reasonable efforts to accommodate the public's right to hear the discussions and testimony presented at its meetings. The board shall make available at the meeting, for examination and copying by members of the public, at least one copy of all reproducible written material to be discussed in open session of the meeting.

Except for closed sessions, the board will allow members of the public an opportunity to speak at each meeting. The board may make and enforce reasonable rules and regulations regarding the conduct of persons attending, speaking at, videotaping, photographing, or recording its meetings.

The board shall not require members of the public to identify themselves as a condition for admission to the meeting, nor shall such body require that the name of any member of the public be placed on the agenda prior to such meeting in order to speak about items on the agenda. However, the board shall require members of the public desiring to address the board to identify themselves, including an address and the name of any organization represented by such person unless the address requirement is waived to protect the security of the individual.

Adopted on: October 12, 2020

Revised on: July 8, 2024

Reviewed on: June 27, 2024



North Platte Public Schools

2024-2025

Working Budget Document

Budget and Tax Request Hearing

Thursday, August 29, 2024

5:30 PM



Background information

Budget constraints, levy limitations, reductions in state aid and the current economic conditions brought the North Platte Public Schools district to the realization that a review of current programs and services was necessary in order to set a priority on the district resources.

Our Purpose and Direction:

The purpose of the North Platte Public School District (NPPSD) is to prepare all students to be productive, responsible citizens in a safe, caring, supportive learning environment. Our direction is to prepare every student for success through high-quality educational programs delivered by highly effective educators who use innovative, researched-based strategies in a safe, supportive environment in collaboration with family, businesses, and community members.

Our Values:

Every Child - We put students at the heart of everything we do.

Positive Relationships - We, as a community of learners, continuously build positive relationships, value each other and leverage our individual strengths to reach challenging goals.

Professional Capacity – We have limitless curiosity and the desire to never stop learning and growing, allowing us to do our best.

Systemic structures and processes – We value effective and consistent processes that allow everyone to do their very best.

Conducive Learning Environment – We believe learning occurs in schools that are safe, caring and supportive.

Collaborative Spirit - We believe in each other and find joy in our work by working in collaboration with parents, businesses, and the community in creating a great school system.

Moral Compass - We are united in respect and destined for greatness.

Our hope is that **every member** of the North Platte family - *educators, parents, students, and community members* - will adopt and share this set of values as we work to best serve students on their educational journey.



Strategy 3

Strategy 3: We will provide a safe and healthy learning environment.

Date: February 2, 2023

Specific Results 3.1: Balance revenues and expenses to maintain a strong financial position.

Action Steps:

1. Analyze past spending and revenue patterns over the past 5 years and align with the district goals.
2. Identify, develop and analyze **additional revenue sources** that would assist the district in meeting district goals. (grants)
3. Provide district leaders and principals with information on the current financial information, receiving input, that will help the district make sound financial decisions that impact the budget process and improve student achievement.
4. Manage the cash reserve for the district to provide three months of expenditures but not to exceed 25%.

Specific Results 3.2: Ensure a safe and secure environment for all students and staff.

Action Steps:

1. Analyze and continuously update the long-range facility plan so the district is utilizing the facilities at its maximum potential.
2. Prepare a school utilization study and a plan of action to enhance the effectiveness and efficiency of the schools' operations.
3. Continually evaluate and work with business partners on implementing early childhood offerings.
4. Annually review, update, and implement the district safety plan and all building level safety plans.
5. Maintain and Implement Long Range Facility Plan.
6. Plan, develop and implement programs to promote staff and student wellness.
7. Meet as a district-level safety team and work with building administrators on individual building needs.

Specific Results 3.3: Provide internal and external communication systems.

Action Step:

1. Communicate and share district-approved platforms with administrators and staff.
2. Provide ongoing training and support for administrators and staff.
3. Share information on district-wide issues through internal and external media outlets.
4. Create a system to encourage two-way communication between North Platte Public Schools and patrons of the community.

North Platte Public Schools
 Budget Development Calendar
 Fiscal Year 2023-2024 for Budget Year 2024-2025

DATE	ACTIVITY	RESPONSIBLE PARTY	STATUS
September-23	Last Friday Enrollment	Executive Director of Finance	Done
September-23	Review Proposed Budget Development Calendar	Finance Committee	Done
October-23	Valuation Due for Property Tax On State Aid Calculation	Executive Director of Finance	Done
October-23	Poverty Plan/Budget Submitted to the State	Executive Director of Finance	Done
October-23	ELL (English Language Learner) Plan/Budget submitted to the state	Executive Director of Finance	Done
October-23	Special Education FFR	Finance Committee	Done
November-23	2024-2025 Budget Workshop Continuation	Finance Committee	Done
November-23	AFR (Annual Financial Report) Due	Executive Director of Finance	Done
November-23	2024-2025 Budget Workshop Continuation	Finance Committee	Done
December-23	Kindergarten Roundup	Executive Director of Finance	Done
December-23	2024-2025 Budget Workshop Continuation	Finance Committee	Done
December-23	State Aid Factors Posted on NDE Web Site	NDE	Done
December-23	Review State Aid Factors Posted on NDE Web Site	Executive Director of Finance	Done
December-23	Review Depreciation Schedule	Finance Committee	Done
January-24	2024-2025 Budget Workshop Continuation	Committee of the Whole	Done
January-24	Roll accounts forward and create new fiscal year	Business Office Staff	Done
February-24	Site-Based Building Budgets Sent Out	Executive Director of Finance	
February-24	2024-2025 Budget Workshop Continuation	Committee of the Whole	Done
March-24	Certification of State Aid (3/1)	State of Nebraska	Done
April-24	Reduction in Force (RIF) Deadline (4/15)	Administration	Done
April-24	2024-2025 Budget Workshop Continuation	Committee of the Whole	Done
April-24	Budget input on accounting system	Business Office Staff	Done
April-24	Site-Based Building Budget Documents Due	Building Administrators	Done
May-24	2024-2025 Budget Workshop Continuation	Committee of the Whole	Done
June-24	2024-2025 Budget Workshop Continuation	Committee of the Whole	Done
June-24	Preliminary Valuations	Executive Director of Finance	Done

North Platte Public Schools
 Budget Development Calendar
 Fiscal Year 2023-2024 for Budget Year 2024-2025

DATE	ACTIVITY	RESPONSIBLE PARTY	STATUS
July-24	School District Budget Factors & LC2 Available from NDE & Auditor of Public Accounts	State of Nebraska	Done
July-24	2024-2025 Budget Workshop Continuation	Committee of the Whole	
August-24	BOE Budget Review	Executive Director of Finance	
8/22/24	Certified Valuations Due to School Districts	County	
August-24	Budget Hearing	Board of Education	
September-24	Levy Hearing	Board of Education	
September-24	Joint Public Hearing	County	
September-24	Monthly BOE Meeting - Approve Budget and Tax Request	Board of Education	
September-24	School District Budget: Due to NDE, APA & Lincoln County	Executive Director of Finance	
October-24	Double Check Levy Rates Actually Adopted	Executive Director of Finance	



GENERAL FUND

Yearly the state aid formula (TEEOSA) is adjusted for some reason and this year is no exception. Trying to determine the budgeting needs for each district will become an educational process on the needs of that district in comparison to the K-12 districts in their tier. This document is here to enhance our understanding of the needs of our system and with fiscal considerations, meet our educational opportunities of all children.

Designing a budget for North Platte Public Schools over the next year, was a development from various points. Using my knowledge from the past and then projecting a budget for the next year that works toward educating children in the classroom. Designing the projected budget, meant keeping in mind the boards goals of:

- (1) Sufficient cash reserves;
- (2) Meeting our monthly obligations and;
- (3) Costs for desired educational programs.;

This is a proposed budget and can be modified until the board has adopted a final budget.

- The state aid formula per se is relatively simple: Needs – Resources = State Aid. However, the embedded factors of the state aid formula that are used in the actual calculations contain data that is interdependent, and can be difficult to understand. For example, data from the following sources is used to compute this school district's needs:
 - (1) student enrollment;
 - (2) per pupil costs;
 - (3) limited English proficiency;
 - (4) free lunch, poverty students;
 - (5) system averaging adjustment;
 - (6) Summer School Allowance; and
 - (7) Special Education.

Data used to compute the school districts resources will include: (1) property valuation; (2) option enrollment students; (3) allocated income tax funds; (4) miscellaneous receipts and (5) Foundation Aid.



- Enrollment is submitted on the October 1 and adjusted for a system wide enrollment. Our tier of schools has been stagnant, but there are some schools we need to be monitoring these next years. South Sioux City and Columbus grew larger than North Platte and we picked up Beatrice. Please examine our tier of schools to determine ranking.

School	Enrollment 2022-2023	Enrollment 2023-2024
Schuyler	1841.42	1808.68
Beatrice	1908.41	1930.00
Hastings	3334.91	3327.35
North Platte	3556.38	3531.04
South Sioux City	3650.80	3625.51

- **SPECIAL EDUCATION Reimbursement**

Special education follows Rule 51 and in that Nebraska Schools are required to submit annual information to the state on detailed staff salaries, detailed contracted services and supplies. You can see over the years that we have been reimbursed less from the state on Special Education. The district will budget about 80% of the allowance on the total SPED expenditures each year, hoping the state funds the other half.

	<u>Expenditures</u>	<u>Allowed</u>	<u>Reimbursement</u>	<u>Percent</u>
2022-2023	6,285,405	5,792,874	4,689,111	80.9%
2021-2022	6,980,490	5,089,138	2,234,014	43.9%
2020-2021	6,540,209	4,867,451	2,170,893	44.6%
2019-2020	6,095,676	4,577,668	2,194,339	47.9%
2018-2019	5,963,768	4,348,170	2,154,979	49.5%
2017-2018	4,331,299	4,303,195	2,107,832	48.9%
2016-2017	4,143,741	4,079,087	1,897,025	46.5%
2015-2016	4,192,296	4,017,132	2,060,589	51.3%



- **Poverty Allowance**

Nebraska Department of Education shall determine the poverty allowance expenditures using the reported expenditures on the annual financial report for the most recently available complete data year. This would include in the poverty allowance expenditures that are not included in other allowances, that were used to specifically address issues related to the education of students living in poverty. These do not replace expenditures that would have occurred if the students involved in the program did not live in poverty, and that are paid for with non-categorical funds generated by state or local taxes.

The following is our Poverty Funding over the past few years. Budgeting in the past years has been interesting with NDE. They did not have the poverty information for children under the age of 19 from the IRS. They currently must use the October 2023 Free students for calculation, (NPPSD poverty numbers for the past 3 years are as follows: October 2020 2800, October 2021 2075 and October 2022 2300). The following amounts are what we claimed for state aid, what they allowed for state aid calculation and what we received in the TEEOSA formula.

State Statute 79-1007.07 (2) states, the department shall determine the poverty allowance expenditures for 2023/24 using the reported expenditures on the annual financial report (AFR) for 2023/24. State Statute 79-1007.07 (3) states, if the poverty allowance expenditures for 2023/24 do not equal 117.65 percent or more of the poverty allowance for 2023/24, the department shall calculate a poverty correction for the 2025/26 state aid calculations.

	<u>Expenditures</u>	<u>Determined Allowance</u>	<u>Poverty Allowance</u>
2023-2024	6,760,816	5,746,693	5,186,710
2022-2023	6,569,760	5,584,296	4,012,031
2021-2022	5,708,601	4,852,310	4,852,310
2020-2021	4,693,847	3,989,770	3,978,102
2019-2020	5,123,727	4,355,168	2,591,619
2018-2019	2,200,000	1,870,000	1,870,000
2017-2018	2,500,000	2,125,000	2,040,000
2016-2017	2,300,000	1,955,000	1,829,003

- School district budgets are subject to a levy limitation. The levy limitation places a ceiling on the property tax rate that may be assessed against the taxable valuation in a school district. The one percent (1%) County Treasurer Fee and the Delinquent Tax Allowance must be levied within the statutory maximum levy established in §77-3442. School districts may levy above the statutory maximum levy by accessing levy exclusions. A list of these exclusions may be found in the Appendix.



The levy limitations apply to the General Fund, the Special Building Fund, and portions of the Bond Fund and Qualified Capital Purpose Undertaking Fund. A list of school district funds may also be found in the Appendix. (The summary report will be added later)

The statutory maximum levy for school fiscal year 2024-2025 is \$1.05 plus exclusions per \$100 of taxable valuation for school districts.

2024-25 Property Tax Request Authority is the maximum amount a district will be allowed to ask between their General and Building fund tax request. This amount does not take into consideration the levy or spending authority requirements which may limit a districts request to an amount below their property tax request authority.

- Valuations that are set in August and submitted to the Department of Property Assessment and Taxation administrator, so they can adjust valuations that equalizes property taxes across the state. These adjusted valuations are used when setting state aid for school districts. North Platte Public Schools DPAT valuation numbers increased from 2,935,327,242 to \$3,227,315,984 or 9.94%. This valuation is used to calculate state aid.

Year	Valuation	Percent Increase
2025 Preliminary	3,227,315,984	9.94%
2024	2,935,327,242	10.02%
2023	2,667,835,230	5.48%
2022	2,531,719,843	1.43%
2021	2,496,005,032	2.03%
2020	2,446,190,777	1.20%
2019	2,417,161,910	

Nebraska Revenue Property Assessment Division increased NPPS valuation in 2024 by 24,269,697. This occurred in residential and ag land not meeting minimums valuations. This increased out resources through the yield from local effort rate and \$242,697 were added to our resources side reducing state aid.

Valuation increase and then local effort rate increase decreases the state aid calculation

- Joint hearing for property tax request increases: Counties, cities, school districts and community colleges must participate in a joint public hearing and pass a resolution or ordinance before increasing their property tax request by more than an allowable growth percentage. School District must have the information must be submitted to the county clerk by September 4.

The hearing, which must be held on or after September 14 and before September 24, must be open to public testimony. Its agenda may include only the proposed property tax request increase. (e) The joint public hearing shall be organized by the county clerk or his or her designee. At the joint public



hearing, the designated representative of each political subdivision shall give a brief presentation on the political subdivision's intent to increase its property tax request by more than the allowable growth percentage and the effect of such request on the political subdivision's budget.

The following table reflects our levies in the various funds:

	2021-2022	2022-2023	2023-2024
General Fund	1.0201	1.0201	.9900
Building Fund	.0297	.0297	.0258
QCPUF (including Bonds)	.0402	.0381	.0347
Total Levy	1.0900	1.0879	1.0505
Lake Maloney Bond (2022)	.0468	.0000	.0000

- Property Tax request is submitted to the county clerk and then in October of each year the County Commissioners approve the tax request and set the levy for the following calendar year. The following are the taxes by fund that will be submitted.

See attached summary of the 2024-2025 budget all funds

- Salaries show an increase based on the new master agreement we will pay certificated staff. I have calculated a yearly cost based on a calculated index. Paraprofessionals, clerical and other classified staff received a 2.68% increase, and administration a 2.68%. Faculty movement budget is 130,000 based on a calculated average over the years. With our new staff we are seeing a higher than average increase in educational experience and movement down on the schedule.
- I have included established vertical movements on the salary schedule of \$125,000. Staff are hired and we could absorb this within salary, but I will use these funds for the sick leave incentive program.
- I have budgeted for an increase in substitute salaries at \$210 per day .
- Due the impact of the ACA (Affordable Care Act) on the district and the continual uncertainty around the amount of health care. We will budget according to the staff taking health care.
- Nebraska Retirement is currently 9.78% for employees, but we are always watching legislation. The Governor has not added anything to the state retirement fund. School districts must match the payment at 101%. School Districts contribution will be 9.8778%.



Transfers

Depreciation Fund

- I have built into the budget items that will be transferred in May of the school year to the depreciation fund for various projects. These funds will be set aside and the depreciation fund is a savings account. The following table documents these changes.

Description	Amount
Track Replacement	\$50,000
Bus Replacement	\$50,000
Turf Replacement	\$50,000
Textbook Replacement	\$250,000
New Series Textbooks	\$30,000
Program Review Textbooks	\$10,000
Tennis Courts	\$25,000
Teacher Computer Replacement	\$52,000
Band Uniforms	\$5,000
Student Computers \$52 x enrollment	

Employee Benefit Fund

- North Platte Public Schools has sick leave incentives, unemployment and life insurance paid from this fund. A transfer is made yearly to account for the transactions each year. This is a variable amount depending on each of these transactions.

Activity Fund

- Each year the Board Finance Committee will examine activity fees and support by the General Fund for travel by our students. I want to raise the support and start eliminating various fundraising activities.

Program	Support 2021-2022	Support 2022-2023	Support 2023-2024
NPBS Athletics	80,000	80,000	120,000
7-8 Athletics Travel Only	5,000	5,000	5,000
Activities	15,000	15,000	15,000



- The district has increased our curriculum budget to start a more thorough process to improve teaching and learning and curriculum adoption. We have gotten out of the cycle of a regular adoption on our big areas; math, science, language arts and social studies. In the 2023-2024 school year we have chosen a math curriculum that will align K-12 and it is updated to the current state standards. We had proposed a budget for the 2024-2025 school year of \$1,797,772 in support of this process. This equates to 3.36% of our overall General Fund Budget. When you think about this process, businesses spend millions on R&D in support of new and improved products. Should we not feel the same about continual improvement in our process that our students should be continually exposed to new ideas and thoughts to help them improve in their knowledge. I see R&D in business being similar to curriculum development in conjunction with teaching and learning. We need to support the process to make everyone better. **Our investment is our Student Learning.**
- Nebraska Department of Education was audited by the Federal Government on the handling of their federal funds. ESSA (Every Student Succeeds Act) funds and specifically Title II, Part A and calculates a non-public schools portion for professional development dollars. Every year a portion of the funds must be allocated to the non-public schools, allowing their teachers to receive professional development.
- Three different federal legislative funds have been passed to combat the coronavirus and open up schools. Nebraska districts have seen the first round of funding. Please refer to the table for allocations and timeline. Cares 1 and CRRSA ESSERS II have been expended and ARP ESSER will conclude on September 30, 2024.

Budget Code	Grant	Allocation	Timeline
6996	Cares 1	755,162	03/15/2020-09/30/2022
6997	CRRSA ESSER II	2,877,425	01/05/2021-09/30/2023
6998	ARP ESSER (CARES III)	6,462,287	03/24/2021-09/30/2024

On March 11, 2021, President Joe Biden signed the sixth U.S. federal COVID-relief package, the American Rescue Plan Act of 2021 (ARP) into law. This supplemental appropriations bill provides approximately \$1.9 trillion in emergency federal funding to respond to and recover from the COVID-19 pandemic, including funding for vaccines, schools, small businesses, and anti-poverty programs. The state has the funds and will distribute them in the near future. These funds must be expended or obligated by September 30, 2024. 20% must of the funds must be used for Learning Loss. This will be 1,265,545 (rounded).

- When you examine our growth in expenditures, without the transfer costs and the limited salary increase. This year we will see a **-2.6%** growth in the budget. We must realize that with teacher and paraprofessional negotiations that our budget may increase slightly each year, pending our placement in the array.



- The legislature continually proposes changes in the state aid formula and state aid certification date. We continually must use good faith estimates to calculate a budget each year. The legislature is adjusting the certified budget authority. This will ensure support for educational programs in the coming years. The following table is our certified budget authority and unused budget authority for the identified years:

	2022-2023	2023-2024	2024-2025
Certified Budget Authority	39,500,196	40,126,214	42,131,515
Unused Budget Authority			
Access to unused budget authority	699,424	729,807	794,497

- The district sets a budget each year and pursuant to the Nebraska Budget Act does not allow a school district to spend more than the total budget of disbursements and transfers in any budgeted fund. I have not adjusted the budget for each year, until I discuss with the Board Committee the distribution of the funds. The following table shows the adjustments:

	Adopted Budget 2023-2024	Proposed Budget 2024-2025
Total	54,845,928	53,420,988
Amendment		
Total	54,845,928	53,420,988
Increase/decrease		(1,424,940)
Percent Increase from Prior Year		(2.6%)
Special Education Exclusion	6,911,210	7,024,914
Special Grant Funds	7,659,819	5,720,132
General Fund Exclusions	699,450	699,450
Total Adjusted Budget	39,575,449	39,976,492



- Cash reserves are determined by calculating our year end reserves in the General, Depreciation and Employee Benefit fund and comparing that to our General Fund budget for the year. Reducing grant funds and controlling our property tax supported budget, our cash reserves can remain at the 25% maximum.

These data points are used to establish a basic understanding on the steps taken to set a school district budget for the next triennium.

Summary:

1. Budget increase is -2.6%
2. Cash Reserves will be at 25%
3. Continued Focus on Curriculum Development



QCPUF (Qualified Capital Purpose Undertaking Fund)

The statute that describes this fund is 79-10,110. (1) On and after April 19, 2016, the school board of any school district may make a determination that an additional property tax levy is necessary for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district. Such determination shall not include abatement projects related to the acquisition of new property, the construction of a new building, the expansion of an existing building, or the remodeling of an existing building for purposes other than the abatement of environmental hazards, accessibility barriers, life safety code violations, life safety hazards, or mold.

We used this fund to issues bonds for the sole purpose of improving the air quality and safety at four elementaries; Cody, Buffalo, Washington, Lincoln.

Bonded indebtedness. (principal and interest only)

- The statutory maximum levy for the QCPUF is 3¢.
- QCPUF bonds issued by the board prior to April 22, 2016, can exceed the 3¢ maximum levy but cannot be more than 5.2¢.
- QCPUF bonds issued in any given year can exceed the 3¢ maximum levy if valuation is lower than the valuation in the year in which the district last issued QCPUF bonds and the 3¢ maximum levy is insufficient to meet the combined principal and interest obligation.
- QCPUF Projects financed by a bond issued by the board must be for **existing** buildings and is limited to 10 years.
- Includes repayment of Qualified Zone Academy Bonds issued prior to April 22, 2016
- Includes the bonding authority for Qualified School Construction Bonds

On June 25, 2014, the district issued limited tax obligation bonds, Series 2014C, in the amount of \$4,645,000, the proceeds of which were used to fund construction at various school buildings within the district. The bond issue provides for maturities over the period from December 15, 2016, through December 15, 2024, when the bonds will be repaid in full. The district does have the option to call the bonds on or after December 15, 2019, for bonds maturing on or after June 25, 2019, at 100% of the principal amount. Interest is payable semiannually on June 15 and December 15 of each year at rates ranging from .50% to 2.40%.

On June 25, 2014, the district issued limited tax obligation bonds, Series 2014D, in the amount of \$710,000, the proceeds of which were used to fund construction at various school buildings within the district. These were used to pay off a transfer between the General Fund and the QCPU Fund. The bond issue provides for maturities over the period from December 15, 2016, through December 15, 2024, when the bonds will be repaid in full. The district does not have the option to call the bonds on or after December 15, 2019. Interest is payable semiannually on June 15 and December 15 of each year at rates ranging from 1.00% to 1.35%.



The board adopted action in April 2016 to pass an additional bond issue to assist the district in improving the air quality, accessibility and safety in Madison and Lincoln Elementary. The district plans on replacing doors and windows at Madison and a new HVAC system, windows, doors and lighting at Lincoln. The following schedule includes both tax issues.

Fiscal Year	Principal	Interest	Total
2024-2025	\$ 830,000	\$ 13,482.50	\$ 843,482.50
2025-2026	\$ 255,000	\$ 5,823.75	\$ 260,823.75
2026-2027	\$ 265,000	\$ 1,987.50	\$ 266,987.50

North Platte Public Schools

Cash Reserves Percentages
For the Year Ending August 31



	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024
Cash Reserves					
General Fund	8,200,678	6,526,944	6,630,020	4,064,812	5,569,124
Depreciation	2,971,952	3,441,169	3,349,325	2,584,409	4,435,782
Employee Benefit	113,210	133,085	136,949	139,867	87,588
Total	11,285,840	10,101,198	10,116,294	6,789,088	10,092,494
General Fund Expenditures					
Regular Instruction	36,625,922	39,890,583	36,686,579	40,126,217	40,582,768
Special Education	4,278,238	4,467,367	5,130,972	6,588,057	6,719,818
Grants					
ESSA-Title 1	967,016	934,173	905,950	772,029	1,091,707
IDEA	1,109,726	1,077,107	1,323,231	1,112,157	1,101,366
ESSERS			2,235,935	1,696,435	874,231
Other	644,915	710,377	770,119	809,835	4,476,038
Total Grants	2,721,657	1,475,765	5,235,235	4,390,456	7,543,342
Total General Fund	43,625,817	45,833,715	47,052,786	51,104,730	54,845,928
Percent	25.9%	22.0%	21.5%	13.3%	18.4%
Percent W/O ESSERS			24.3%	14.7%	18.7%
Variance to 25%	379,386	(1,357,231)	(1,646,903)	(5,987,095)	(3,618,988)
Maximum Allowable Reserve					
General Fund	7,821,292	7,884,175	8,276,923	10,051,907	9,188,112

Reserve percentages change according to total General Fund Reserves

North Platte Public Schools
 General Fund - Basic Budget
 For the One Year Ending August 31



	Proposed Budget				Variance
	Actual	Budget	Maximum	Under JPH	
	2022-2023	2023-2024	2024-2025	2024-2025	
State Aid	10,489,135	9,780,783	9,360,128	9,360,128	(420,655)
Special Education	2,207,372	4,095,238	4,600,000	4,600,000	504,762
Other Local Revenue	2,724,875	2,497,514	2,497,514	2,497,514	
County Sources	308,800	300,000	300,000	300,000	
State Sources	3,461,830	1,105,923	1,105,923	1,105,923	
Property Taxes	24,313,958	28,913,050	30,664,934	30,102,550	
Other	71,237	5,000	5,000	5,000	
SUBTOTAL	43,577,207	46,697,508	48,533,499	47,971,115	
Grants	4,962,294	7,659,748	5,720,132	5,720,132	
TOTAL REVENUE	48,539,501	54,357,256	54,253,631	53,691,247	
Levy	1.020	0.990	0.960	0.942	
Salaries	27,115,749	28,280,325	28,631,942	28,631,942	
Fringe Benefits	9,858,739	10,246,790	10,055,219	10,055,219	
Purchased Services	1,999,034	1,809,528	2,163,863	2,163,863	
Property Services	293,569	188,797	189,037	189,037	
Other Services	960,185	1,028,850	1,087,000	1,087,000	
Supplies	2,449,798	3,405,188	3,072,778	3,072,778	
Equipment	1,784,970	1,470,612	1,718,129	1,718,129	
Dues/Fees	556,334	138,496	142,888	142,888	
Transfers	332,335	140,000	140,000	140,000	
Build Reserves		-	500,000	500,000	
SUBTOTAL	45,350,713	46,708,586	47,700,856	47,700,856	
Grants	5,753,995	8,137,342	5,720,132	5,720,132	
TOTAL EXPENDITURES	51,104,708	54,845,928	53,420,988	53,420,988	-2.6%
	(2,565,207)	(488,672)	832,643	270,259	
Cash Reserves-Beginning	6,630,020	4,064,813	4,064,813	3,576,141	
Cash Reserves-Ending	4,064,813	3,576,141	4,897,456	3,846,401	
Valuation	2667835230	2935327242	3227315984	3227315984	
Increase		10.0%	9.9%	9.9%	

North Platte Public Schools
 General Fund - Basic Budget
 For the One Year Ending August 31



	Proposed Budget				<u>Variance</u>
	<u>Actual</u> <u>2022-2023</u>	<u>Budget</u> <u>2023-2024</u>	<u>Maximum</u> <u>2024-2025</u>	<u>Under JPH</u> <u>2024-2025</u>	
State and Federal Grants					
Categorical Grants	283,343	191,514	191,514	191,514	
State Grants	392,684	403,074	403,074	403,074	
Unobligated Grants	-	2,813,242	2,000,000	2,000,000	
Budget Reduction		755,000			
ESSA	772,028	1,091,707	1,091,707	1,091,707	
ESSA	198,605	163,182	163,182	163,182	
IDEA	1,138,524	1,149,744	1,149,744	1,149,744	
Other Federal	259,859	-	25,263	25,263	
Carl Perkins	61,054	63,624	63,624	63,624	
Federal Services	326,235	632,024	632,024	632,024	
ESSERs 1					
ESSERs 2	304,425	-	-	-	
ESSERs 3	1,329,718	874,231	-	-	
TOTAL	5,066,475	8,137,342	5,720,132	5,720,132	

North Platte Public Schools
 State Aid Calculations
 For the Year Ending August 31



	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>Variance</u>
Enrollment Adjustment	0.9946933	0.9919484	0.9901095	0.9892759	
1 Weighted Formula Students	3,677.38	3,568.04	3,491.82	3,463.45	
2 PreSchool	54.22	56.09	64.56	64.32	
3 Total Weighted Formula Students	3,731.60	3,624.13	3,556.38	3,531.04	(25.34)
4					
5 Cost Per Pupil	8,980.52	9,308.30	9,874.21	10,165.48	
6		3.6%	6.1%	2.9%	
7 Basic Funding	33,511,708	33,734,489	35,116,443	35,894,718	
8 Poverty Allowance	3,978,102	4,852,311	4,012,031	5,186,710	1,174,679
9 Limited English + Free/Reduced	184,964	177,719	202,539	291,938	
10 Summer School Allowance	-	29,057	57,980	47,252	
11 Special Education Allowance	2,345,981	2,265,823	2,286,201	2,287,058	
12 Transportation Allowance	211,159	215,321	274,952	322,907	
13 Distance Education	53,526	22,197	53,984	-	
14 Teacher Education Adjustment	-	-	-	-	
15 System Averaging Adjustment	784,170	495,185	355,833	710,795	
16 Variance			(7)	(10)	
17 Total System Needs	\$ 41,069,610	\$ 41,792,102	\$ 42,359,956	\$ 44,741,368	2,381,413
18 Local Effort Rate	1.0000	1.0000	1.0000	1.0000	
18 Yield from Local Effort Rate	25,287,616	25,640,066	26,885,055	29,595,969	2,710,914
19 Other Receipts	5,708,604	5,659,802	5,547,512	5,799,585	
20		80			
20 State Aid					
21 Net Option Funding					
22 Allocated Income Tax Funds	599,697	607,179	712,945	700,520	
23 Foundation Aid (\$1500 x Formula students)	-	-	5,334,570	5,296,560	
24 Variance	-	-	-	-	
25					
26 Equalization Aid	9,473,693	9,884,975	3,879,874	3,348,734	
27 Subtotal	10,073,390	10,492,154	9,927,389	9,345,814	(581,575)
28 Prior Year Correction	(187,549)	(3,019)	(132,292)	14,314	
29 Total System State Aid	9,885,841	10,489,135	9,795,097	9,360,128	(434,969)
28 Total Resources (18+19+27)	\$ 41,069,610	\$ 41,792,022	\$ 42,359,956	\$ 44,741,368	2,381,413
29 System Unadjusted Valuation	2,496,005,032	2,531,719,843	2,667,835,230	2,935,327,242	
System Adjusted Valuation	2,528,761,635	2,564,006,611	2,692,279,790	2,959,596,939	
Adjusted Valuation Increase #DIV/0!		1.39%	5.00%	9.93%	
Percent of adjusted/unadjusted	101.31%	101.28%	100.92%	100.83%	

		2023-2024	2022-2023	
		Weighted	Adjusted	
		FM	General Fund	
		Formula	Operating	
		Students	Expenditures	Cost per Pupil
40-0002-000	GRAND ISLAND PUBLIC SCHOOL	9,409.99	82,720,011.00	8,790.66
76-0002-000	CRETE	2,131.11	19,052,420.00	8,940.14
79-0032-000	SCOTTSBLUFF	3,247.68	30,158,039.00	9,286.03
24-0001-000	LEXINGTON	3,017.38	28,258,037.00	9,365.09
27-0001-000	FREMONT	5,110.83	48,026,088.00	9,396.93
28-0054-000	RALSTON	3,274.85	30,858,001.00	9,422.72
71-0001-000	COLUMBUS	3,880.61	37,174,820.00	9,579.63
01-0018-000	HASTINGS	3,327.35	32,929,302.00	9,896.55
34-0015-000	BEATRICE	1,930.00	19,102,344.00	9,897.59
59-0002-000	NORFOLK	4,333.13	42,960,687.00	9,914.47
10-0007-000	KEARNEY	5,629.16	57,480,911.00	10,211.28
77-0037-000	GRETNA	6,557.29	67,210,360.00	10,249.72
22-0011-000	SO SIOUX CITY COMMUNITY SCHOOLS	3,625.51	38,314,152.00	10,567.93
55-0160-000	NORRIS SCHOOL DISTRICT 160	2,352.03	24,881,541.00	10,578.75
19-0123-000	SCHUYLER COMMUNITY SCHOOLS	1,808.68	19,240,225.00	10,637.72
28-0059-000	BENNINGTON	4,176.91	45,073,258.00	10,791.05
89-0001-000	BLAIR COMMUNITY SCHOOLS	2,085.14	22,823,725.00	10,945.90
77-0001-000	BELLEVUE	9,043.54	99,714,262.00	11,026.02
56-0001-000	NORTH PLATTE PUBLIC SCHOOLS	3,531.04	39,003,146.00	11,045.80
55-0145-000	WAVERLY SCHOOL DISTRICT 145	2,075.32	23,760,075.00	11,448.87
28-0066-000	WESTSIDE	6,194.14	73,016,218.00	11,787.95

Average Excluding Highest and Lowest
State Wide Average

10,165.48

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NORTH PLATTE PUBLIC SCHOOLS

COMPARISON OF PRELIMINARY VALUATIONS (JUNE ONLY)

				2023-2024	2024-2025	VARIANCE	PERCENT
PERSONAL PROPERTY							
1	COMMERCIAL & INDUST. PERSONAL			57,135,035	35,839,195	(21,295,840)	-37.3%
2	AGRIC. MACHINERY & EQUIP, PERSONAL			8,487,015	4,003,272	(4,483,743)	-52.8%
3a	RAILROAD PERSONAL			29,415,084	32,213,226	2,798,142	9.5%
3b	PUBLIC SERVICE CO. PERSONAL			29,709,813	33,043,424	3,333,611	11.2%
REAL PROPERTY							
4a	RAILROAD REAL			264,363,501	290,280,911	25,917,410	9.8%
4b	PUBLIC SERVICE CO. PERSONAL			7,426,662	6,546,906	(879,756)	-11.8%
5	RESIDENTIAL LAND			196,338,584	328,587,999	132,249,415	67.4%
6	RESIDENTIAL IMPROVEMENTS			1,465,302,970	1,534,977,874	69,674,904	4.8%
7	COMMERICAL LAND			156,156,718	156,829,592	672,874	0.4%
8	COMMERCIAL IMPROVEMENTS			488,675,647	578,677,530	90,001,883	18.4%
9	INDUSTRIAL LAND			1,349,456	1,349,456	-	0.0%
10	INDUSTRIAL IMPROVEMENTS			1,289,715	1,289,715	-	0.0%
11	RECREATIONAL LAND			6,750,317	6,944,865	194,548	
12	RECREATIONAL IMPROVEMENTS			4,206,995	4,743,084	536,089	12.7%
			NO. OF ACRES				
13a	AGLAND IRRIGATED	13a	19,801.79	77,331,647	79,188,482	1,856,835	2.4%
13b	AGLAND DRYLAND	13b	6,752.73	8,813,425	9,396,247	582,822	6.6%
13c	AGLAND GRASSLAND	13c	103,490.21	69,683,187	77,379,147	7,695,960	11.0%
13d	AGLAND WASTELAND	13d	10.54	933,551	959,637	26,086	2.8%
13e	AGLAND OTHER	13e	-	1,997,800	2,013,354	15,554	0.8%
13f	AG-FARM SITE LAND			610,055	642,251	32,196	5.3%
13g	AG-HOMESITE LAND			4,730,415	4,994,915	264,500	5.6%
13h	NON-AGUSE LAND			62,147	63,190		
14a	AG-DWELLING, GARAGE, ETC.			25,312,270	27,930,685	2,618,415	10.3%
14b	AG-OUTBUILDINGS			8,631,288	9,421,027	789,739	9.1%
15	MINERAL INTERESTS			-	-	-	
16	TOTAL VALUATION			<u>2,914,713,297</u>	<u>3,227,315,984</u>	312,602,687	10.7%

North Platte Public Schools
Property Tax Authority
FOR THE YEAR ENDING AUGUST 31, 2025

General Fund Tax asking		29,205,101
Special Building Fund Tax Asking		757,576
2023-2024 Property Tax Request		<u>29,962,677</u>
2021-2022 General Fund Non Property Tax Revenue	3,538,368	
2021-2022 Special Building Fund Non Property Tax Revenue	<u>2,069</u>	
2021-2022 Non Property Tax Revenue (AFR)		3,540,437
2022-2023 SPED Reimbursement		2,234,014
2023-2024 TEEOSA		9,780,783
Total Poverty Tax and Non Property Tax Revenue		<u>45,517,911</u>
BASE Growth		3.0000%
Basic Growth for Membership		0.0000%
Basic Growth for LEP		0.0510%
Basic Growth for Poverty		0.4336%
TOTAL BASE GROWTH		3.4846%
REVENUE CAP Total Revenue x Total Base Growth		47,104,008
2022-2023 AFR-General Fund Non Property Tax Revenue	3,624,195	
2022-2023 AFR Special Building Fund Property Tax Revenue	<u>2,433</u>	
2022-2023 AFR Non Property Tax Revenue		3,626,628
2023-2024 SPED (EST from SPED FFR)		4,663,967
2024-2025 TEEOSA		9,360,128
Prior Year unused Property Tax Authority		<u>-</u>
		17,650,723
2024-2025 PROPERTY TAX REQUEST AUTHORITY		29,453,296
Change Year to Year		(509,381)
Additional Growth Percentage if 70% Board Approval	5.0000%	
Amount of Additional Property Tax Authority if Approved		2,275,896
2024-2025 Property Tax Request Authority including Board Approved Amount		31,729,192

North Platte Public Schools

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Non-Bond Property Tax Request (Total Personal and Real Property Tax Required for All Other Purposes from prior year budget - Cover Page)	(1)	29,962,677
Base Limitation Percentage Increase (2%)	2.00%	(2)
Real Growth Percentage Increase		
36,570,144 / 2,542,743,948 =	2.00%	(3)
2023 Real Growth Valueper Ass Prior Year Total Real Property Valuation per Assessor		
Total Allowable Growth Percentage Increase (Line 2 + Line 3)	(4)	4.00%
Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)	(5)	1,198,507
TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (Without needing to attend Joint Public Hearing, or be included on postcard notification)	(6)	31,161,184

ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL Non-Bond Property Tax Request (Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)	(7)	31,299,774
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Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

Instructions:

Lines 1-7 will automatically populate based on information entered on the "Basic Data Input" tab and other places of the budget.

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

See Budget Form Instruction Manual for additional requirements related to the Joint Public Hearing and Postcard requirements.

North Platte Public Schools
Property Tax Requests



Fund	Proposed Tax Request			Variance
	2023-2024	Max Authority 2024-2025	Under JPH 2024-2025	
General Fund	29,202,181	30,971,616	30,403,576	1,201,395
Building Fund	757,576	757,576	757,576	0
QCPU Fund	1,019,680	263,836	263,836	(755,844)
Subtotal	30,979,437	31,993,028	31,424,988	445,551
Less Bond	(1,019,680)	(263,836)	(263,836)	755,844
Total Other Purposes	29,959,757	31,729,192	31,161,152	1,201,395
Valuations	2935327242	3227315984	3227315984	
LEVIES				
General Fund	0.99485	0.95967	0.94207	
Building Fund	0.02581	0.02347	0.02347	
Subtotal	1.02066	0.98314	0.96554	
QCPUF	0.03474	0.00818	0.00818	
Total	1.05540	0.99132	0.97372	
Total Property Tax Request Per JPH		31,161,184	31,161,184	
Variance on Yeild from Local Effort Rate			2,710,914	
Needs: Cost Per Pupil			(778,275)	
Needs: Poverty Allowance			(1,174,679)	757,960
House Taxes \$400,000	4,221.60	4,361.81	4,284.36	
House Taxes \$200,000	2,110.80	2,180.90	2,142.18	
Variance				
House Taxes \$400,000		140.21	62.76	
House Taxes \$200,000		70.10	31.38	

NORTH PLATTE PUBLIC SCHOOLS



BUILDING FUND STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET 3 Year Expenditure Plan

For the Year Ending August 31

		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
	Priority	Actual	Actual	Actual	Budget	Budget	Budget
Cash Reserves-beginning of year		\$ 39,653	\$ 219,553	\$ 217,909	\$ 380,161	\$ 380,161	\$ 270,161
Projected Revenue							
Property Taxes		\$ 678,388	\$ 686,009	\$ 712,714	\$ 750,000	\$ 750,000	\$ 750,000
Other Income		68,066	70,509	73,365			30,000
Grant-ESSERS			887,996	2,580,662	3,011,957	500,000	-
Carry Over			144,784		501,124		
Skylight		-		166,013			
Total Revenue		746,454	1,789,298	3,532,754	4,263,081	1,250,000	780,000
Total Resources Available					4,643,242	1,630,161	1,050,161
Projected Expenditures							
Projects							
Roofs							
Various	1	\$ 562,856	\$ 806,364	\$ 234,593	\$ 300,000	\$ 343,882	\$ 325,000
Storage	3	-	7,759	7,272	7,000	6,000	6,000
Other Projects	2	3,698	-	-	183,907	665,279	449,000
Clocks				97,453		25,000	
HVAC-Adams			976,819	721,643			
HVAC-McDonald				1,770,196	421,946		
HVAC-Eisenhower					3,011,957	500,000	
Various-Improvements				59,182			
Skylight				362,985			
PAC Lighting				38,000	718,432	200,000	
Total Expenditures		\$ 566,554	\$ 1,790,942	\$ 3,291,324	\$ 4,643,242	\$ 1,740,161	\$ 780,000
Revenue over (under) Expenditures		179,900	(1,644)	241,430	0	(110,000)	0
Balance Carry Forward		\$ 219,553	\$ 217,909	\$ 459,339	\$ 380,161	\$ 270,161	\$ 270,161
Valuations		24,171,619	24,960,050	25,317,198	29,353,272	32,273,160	32,918,623
Levy		0.0283	0.0255	0.0299	0.0258	0.0235	0.0230

NORTH PLATTE PUBLIC SCHOOLS

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET



For the Year Ending August 31

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget (Projected)	2024-2025 Budget (Projected)	2025-2026 Budget (Projected)
Cash balance-beginning of year	\$ 698,833	\$ 897,229	\$ 1,014,254	\$ 1,101,211	\$ 1,109,400	\$ 361,741
Revenue						
Property taxes	\$ 947,700	\$ 928,829	\$ 910,586	\$ 1,009,483	\$ 261,224	\$ 267,388
Bond Proceeds						
Carline Taxes	4,616	3,559	3,056			
State Sources	90,374	91,713	90,391			
Other Income	-	-	-	4,500		
Total Receipts	\$ 1,042,690	\$ 1,024,101	\$ 1,004,033	\$ 1,013,983	\$ 261,224	\$ 267,388
Total available resources	\$ 1,741,523	\$ 1,921,330	\$ 2,018,287	\$ 2,115,194	\$ 1,370,624	\$ 629,129
Expenditures						
Site acquisition and improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refinancing	-	-	-	-	-	-
Bond Principal	785,000	800,000	805,000	815,000	830,000	255,000
Extra	-	-	-	165,000	165,000	-
Bond Interest	59,094	45,760	35,528	24,794	13,483	5,824
Construction	-	60,916	155,600	-	-	-
Architect Fees	-	-	-	-	-	-
Other	200	400	400	1,000	400	400
Total disbursements	\$ 844,294	\$ 907,076	\$ 996,528	\$ 1,005,794	\$ 1,008,883	\$ 261,224
Cash balance-end of year	\$ 897,229	\$ 1,014,254	\$ 1,021,759	\$ 1,109,400	\$ 361,741	\$ 367,905
Valuations	24,960,050	25,317,198	26,678,352	29,353,272	32,273,160	32,918,623
Increase		1.4%	5.4%	10.0%	9.9%	2.0%
Levy	0.0383	0.0371	0.0345	0.0347	0.0082	0.0082