

MASKS REQUIRED Board of Education
Budget and Set Tax Request Hearing
Thursday, August 27, 2020 4:00 PM
McKinley Education Center CMR
301 West F Street
North Platte, NE 69103-1557

1. Roll Call
2. Budget Hearing
3. Public Comment
4. Adjournment

OUR PURPOSE IS TO PREPARE STUDENTS
TO BE PRODUCTIVE, RESPONSIBLE CITIZENS
IN A SAFE, CARING, SUPPORTIVE
LEARNING ENVIRONMENT

North
Platte 
PUBLIC SCHOOLS

GREATNESSES



North Platte Public Schools

UNITED IN RESPECT

COMMUNICATE - CONNECT - COMMIT

DESTINED FOR GREATNESS

2020-2021 Budget



Purpose and Direction

Purpose

Our **purpose** is to prepare students to be productive, responsible citizens in a safe, caring, supportive learning environment.

Direction

Our direction is to prepare every student for success through high quality educational programs delivered by highly effective educators who use innovative, researched-based strategies in a safe and supportive environment in collaboration with family, businesses, and community members.

Values

Student-Success Teamwork Continuous-Improvement Collaboration
Respect Hard-Work Trust Loyalty Honesty Integrity Teachers & School
Leaders

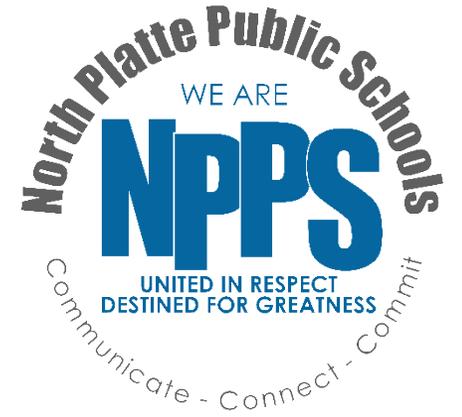
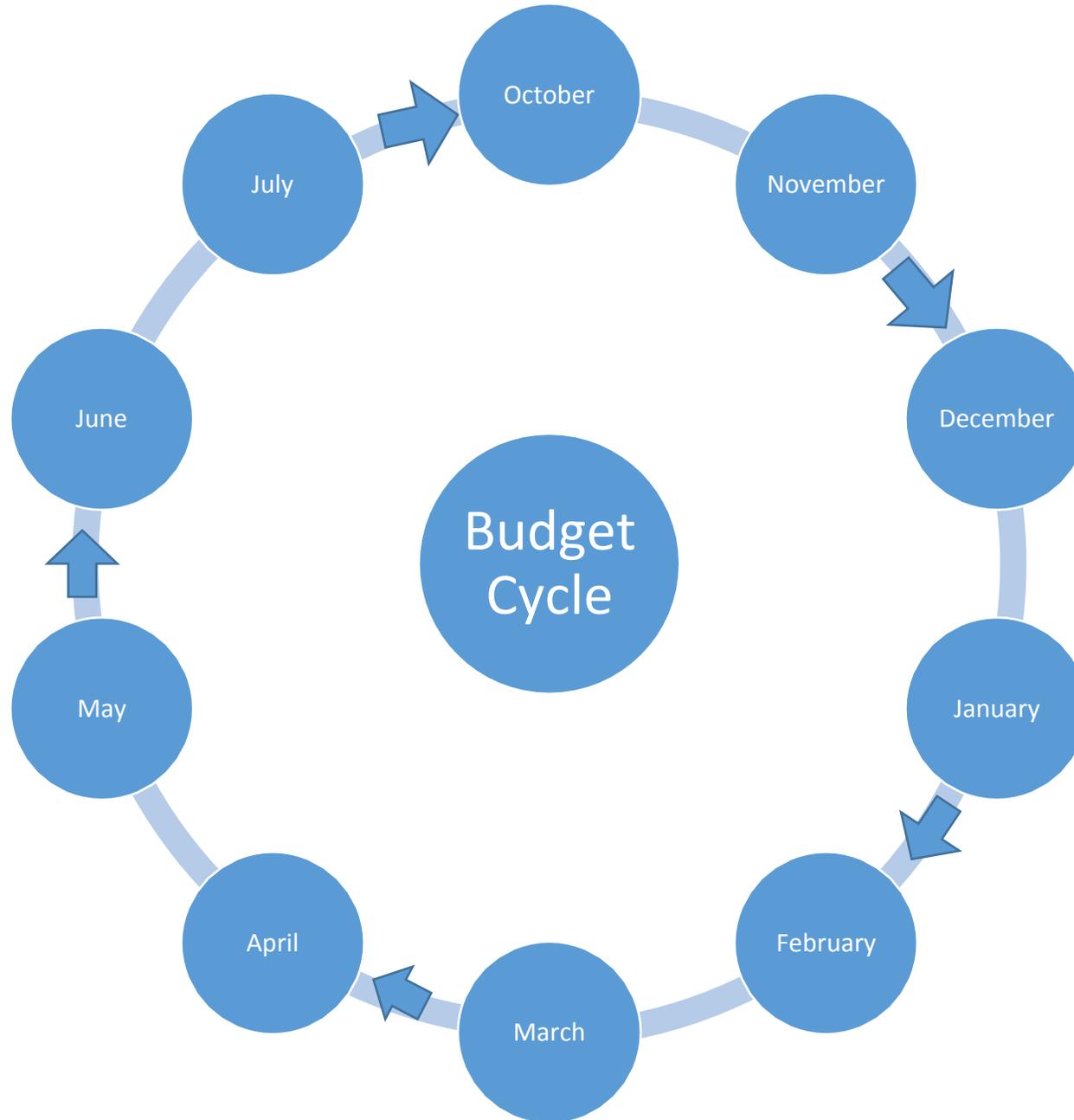
Strategic Plan-Finance

Goal 5: The district demonstrates strategic resource management that includes long-range planning in support of the purpose and direction of the district. The district ensures appropriate **levels of funding** and sustainability of resources, as well as evidence of long-range capital and resource planning effectiveness.

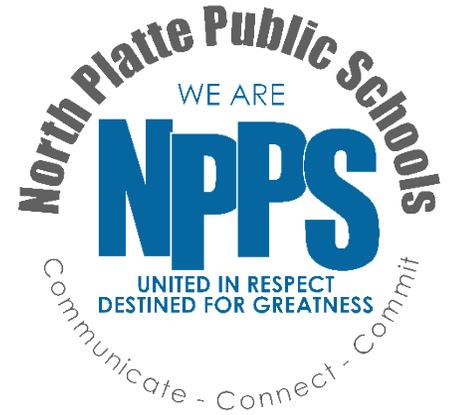
Strategy 5.1 - Develop and Manage the District Budget, balancing revenues and expenses to maintain a strong financial position and bond rating.

Strategy 5.2: Manage the cash reserve for the district to provide three months of expenditures but not to exceed 25% of the General Fund budget of expenditures.

Budget Cycle



Finance Subcommittee Monthly Meetings



- **Enrollment – October 1**

- State Aid
- Adjusted Valuation
- Poverty Plan
- SPED FFR
- ELL Plan
- AFR (Annual Finance Report) (11/4)
- Audit (11/1)

- Legislation
- Estimated State Aid
- Depreciation Fund
- QCPU-Fund
- Building Budget
- Resource Reallocation
- Estimated Revenue
- **Enrollment – Average Daily Membership**

Facility - - 'Foot Print'

20 Facilities

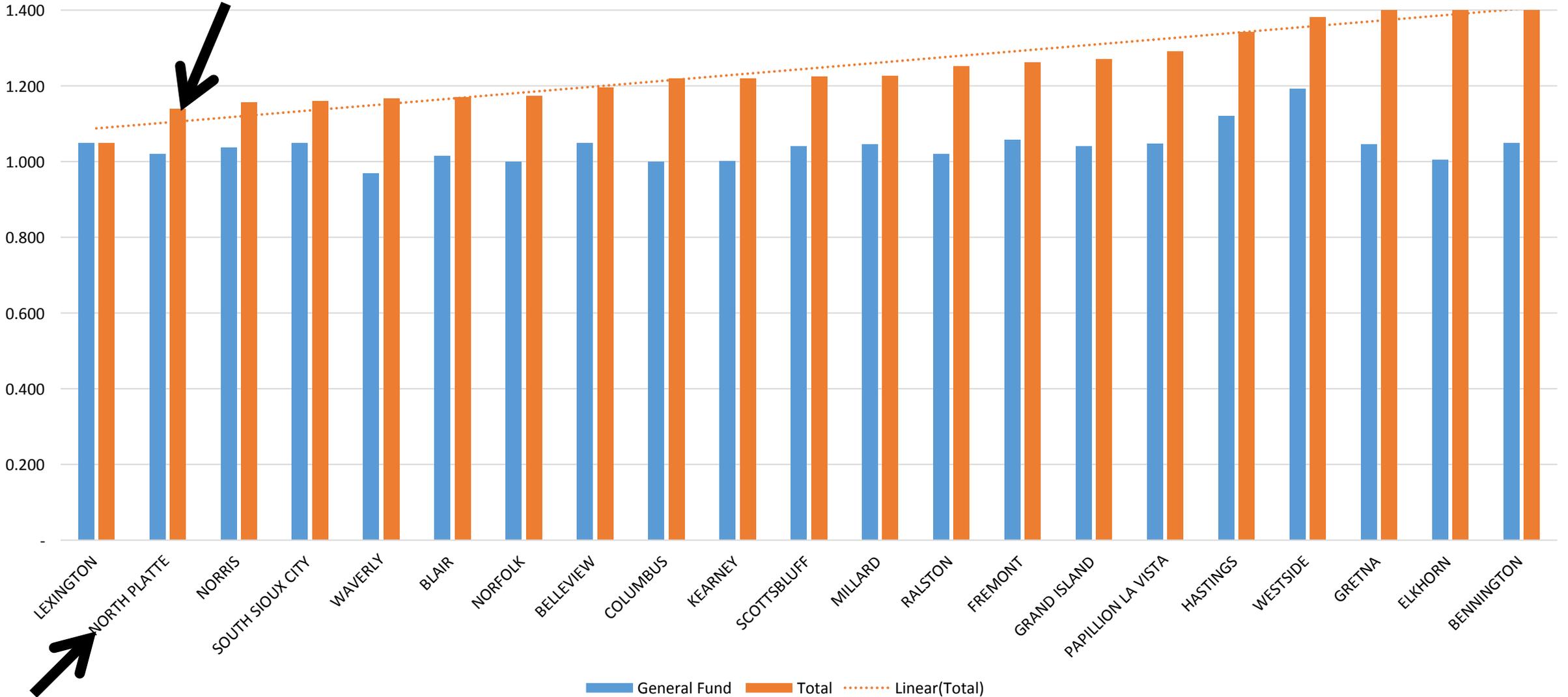
- 12 School Buildings
 - 1 Administration
 - 1 Maintenance
 - 4 Modulares (2 Jefferson, 1 Washington, 1 Lake)
-
- **Utilities \$0.8 million Per Year -**
 - **Insurance \$500,000 Per Year -**



North Platte Tier of Schools For State Aid

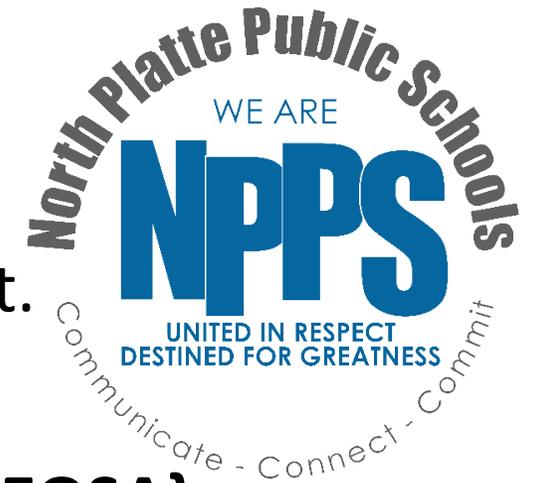


LEVY Information 2019-2020



Reminders:

- County Assessor Sets Property Valuations – NOT School Dist.
- School District set the Property Tax Request to the County
- *Tax Equity and Educational Opportunities Support Act **{TEEOSA}**
 - *School Aid Formula
- Social Security, Retirement, Health Insurance – are established by other parties – district does not control these factors
- the district negotiate yearly with NPEA and Paraprofessional to determine salaries
- funding sources that continue to decrease over the past few years that has impacted district budget development



North Platte Public Schools 2020-2021 Budget



Items

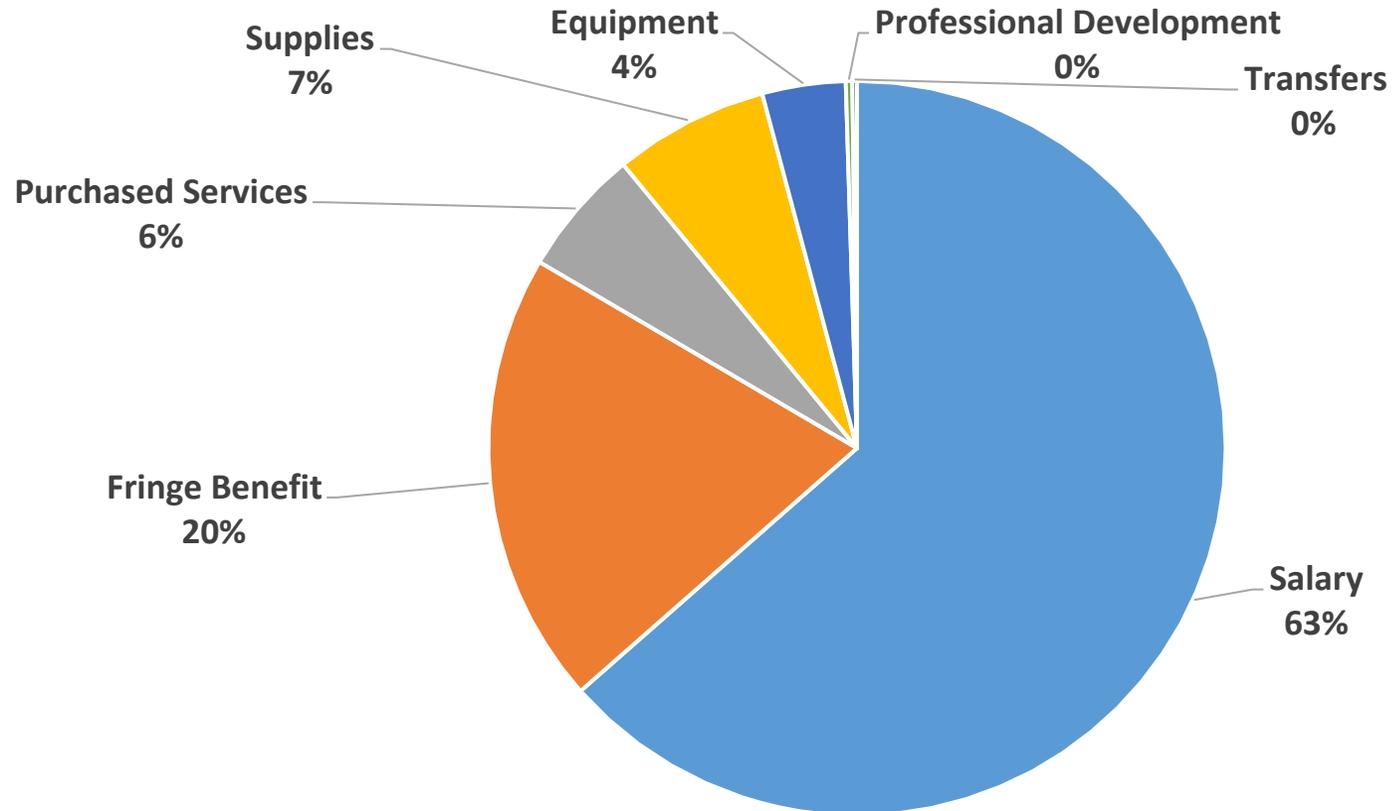
- ✓ Certified Valuations on or before August 20, 2020
- ✓ **Budget Hearing August 27, 2020 @ 4:00 pm**
 - ✓ Notice of Budget of Expenditures
 - ✓ Notice of setting Property Tax request
- ✓ Board Meeting September 14, 2020
 - ✓ Set the final expenditure budget for 2020-2021
 - State budget document must be submitted to NDE, County and State Auditors Office by September 20, 2020
 - ✓ Set the final tax request
 - Must be completed before October 13, 2020
 - Sent to County to set tax rate (levy)

North Platte Public Schools 2020-2021 Budget

Fund	Expenditure Budget 19-20	Expenditure Budget 20-21
General Fund	44,566,628	46,180,328
Special Building Fund	745,570	835,982
Qualified Capital Purpose Undertaking Fund: (Life Safety in Buildings)	5,569,211	1,010,094
Bond Fund	2,331,240	1,238,462
Depreciation Fund	3,000,000	3,307,966
Employee Benefit Fund	300,000	300,000
School Nutrition Fund	3,030,000	3,048,000
Activity Fund	1,380,595	1,380,595
Cooperating Fund	100,000	100,000
Total	62,388,420	57,401,425



North Platte Public Schools 2020-2021 Budget



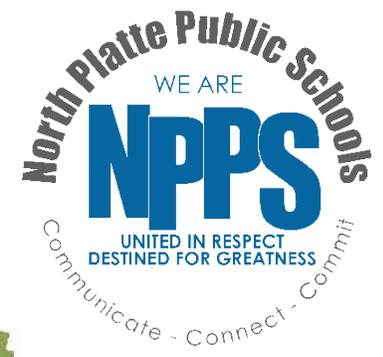
General Fund Expenditures ex

Summary

- Overall reduction in Tax Request of 1.14 to 1.09
- Paid off NPHS Bond – December 2020
- Refinanced the QCPUF Bond saving the district funds
- NPPS is classified in the lower Tier to comparable school districts
- With 3 consecutive year of declined enrollment, the district has sustained a balanced budget, maintained a 25% cash reserve, and with no staff reduction
- The district demonstrates strategic resource management that includes long-range planning in support of the purpose and direction of the district. T
- **The district ensures appropriate levels of funding and sustainability of resources, as well as evidence of long-range capital and resource planning effectiveness.**

responsible enrollment
valuation
conservative

calendar
connected
budget
share
depreciation
SPED
costpupil
consistent
Efficient
decrease
consistency



WE ARE

NPERS

Questions?

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

North Platte Public Schools (56-0001) in Lincoln County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 27 day of August, 2020 at 4:00 o'clock, P.M., at McKinley Education Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS □	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 44,124,701.00	\$ 42,747,103.00	\$ 46,180,326.00	\$ 7,888,865.00	\$ 28,870,340.00	\$ 25,453,385.00
Depreciation	\$ 1,002,546.00	\$ 675,118.00	\$ 3,307,966.00		\$ 3,307,966.00	
Employee Benefit	\$ 127,024.00	\$ 105,399.00	\$ 300,000.00	\$ -	\$ 300,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 1,254,832.00	\$ 917,001.00	\$ 1,380,595.00	\$ 1,282,439.00	\$ 2,663,034.00	
School Nutrition	\$ 2,304,743.00	\$ 2,085,781.00	\$ 3,048,000.00	\$ 123,758.00	\$ 3,171,758.00	
Bond	\$ 2,395,681.00	\$ 2,313,827.00	\$ 1,238,462.00	\$ 47,942.00	\$ 1,167,104.00	\$ 120,505.00
Special Building	\$ 458,190.00	\$ 1,085,049.00	\$ 835,982.00		\$ 110,982.00	\$ 732,323.00
Qualified Capital Purpose Undertaking	\$ 855,130.00	\$ 5,497,648.00	\$ 1,010,094.00	\$ 682,679.00	\$ 681,013.00	\$ 1,021,980.00
Cooperative	\$ 24,521.00	\$ 58,599.00	\$ 100,000.00	\$ 2,577.00	\$ 102,577.00	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 52,547,368.00	\$ 55,485,525.00	\$ 57,401,425.00	\$ 10,028,260.00	\$ 40,374,774.00	\$ 27,328,193.00

Notice of Special Hearing To Set Final Tax Request

North Platte Public Schools (56-0001) in Lincoln County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 27 day of August 2020 at 4:00 o'clock P.M., at McKinley Education Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019-2020	2020-2021	Change
Property Valuations	2,446,190,777	2,496,005,032	2%

2019/20 Budget Information

2020/21 Budget Information

Fund	2019-2020 Operating Budget	2019-2020 Property Tax Request	2019 Tax Rate	Property Tax Rate (2019-2020 Request Divided By 2020 Valuation)	2020-2021 Operating Budget	2020-2021 Proposed Property Tax Request	Proposed 2020 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	44,566,628.00	24,974,701.00	1.020963	1.000587	46,180,326.00	25,453,385.00	1.019765	0%	4%
Bond Fund(s) K - 12	2,217,153.00	1,159,707.00	0.047409	0.046463	1,121,099.00	-	0.000000	-100%	-49%
Bond Fund(s) K - 8	114,087.00	122,577.00	0.051702	0.048315	117,363.00	120,505.00	0.047499	-8%	3%
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund _____			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Special Building Fund	1,214,360.00	732,323.00	0.029937	0.029340	835,982.00	732,323.00	0.029340	-2%	-31%
Qualified Capital Purpose Undertaking Fund K - 12	5,569,211.00	1,034,158.00	0.042276	0.041433	1,010,094.00	1,021,980.00	0.040945	-3%	-82%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Total	53,681,439.00	28,023,466.00	1.192287	1.166138	49,264,864.00	27,328,193.00	1.137549	-5%	-8%