

THE LAKE AND PENINSULA SCHOOL DISTRICT
Finance Committee Meeting AGENDA
April 7, 2026, 9:00 AM

Agenda

1. Finance Committee Meeting Agenda and Documents

2

LPSD Finance Committee

2

Tuesday, April 7, 2026
9:00 - 10:30 AM

Vision: We grow self-directed, life-long learners who are grounded in their culture and contribute to their communities

Mission: We will nourish student growth by investing in partnerships and implementing culturally responsive, and place-based education

Goals / Topics to Cover

- FY27 Budget - Board 1st reading requested review items
- FY27 Budget - 2nd Reading Updates for Committee Review
- Takeaways Review/Next Steps

FY27 1st Reading (3/23/26) Budget Review items

- Preschool Cost Estimates and options
- LVHS Staffing
- Fuel Costs
- Maintenance Staffing
- Maintenance Projects
- Functions 500 District Administration
 - ◆ District Administration - School Board and Office of the Superintendent
 - ◆ District Administrative Support - Business Operations

Preschool Estimates and Options 2026-2027

The Preschool grant ends 6/30/26, application for another 3-year grant is in progress

Option and cost if funding is not secured 1 & 2 remove inservice travel

- Option 1 - Operate 9 preschool programs \$330,617 estimated
 - ◆ 3.5 hours instruction 1 hour prep total staff 4.5 hours 140 days
 - ◆ Required certified early childhood director 1 FTE (Full-time Employee)
 - ◆ Supplies \$1,200
- Option 2 - Operate 9 preschool programs \$312,724 estimated
 - ◆ 3 hours instruction 1 hour prep total staff 4.5 hours 140 days
 - ◆ Required certified early childhood director 1 FTE (Full-time Employee)
 - ◆ Supplies \$1,200

Other considerations - Limit director travel, offer 4-day week, reduce inservice days to 4 hours/day, 5% of PK director eligible under the literacy grant

LVHS Staffing and Enrollment

LVHS enrollment has increased and a tenured teacher is dedicated to assist students. This replaces the teacher liaisons assigned to each student prior to the 2025-2026 school year to better align with the number of students

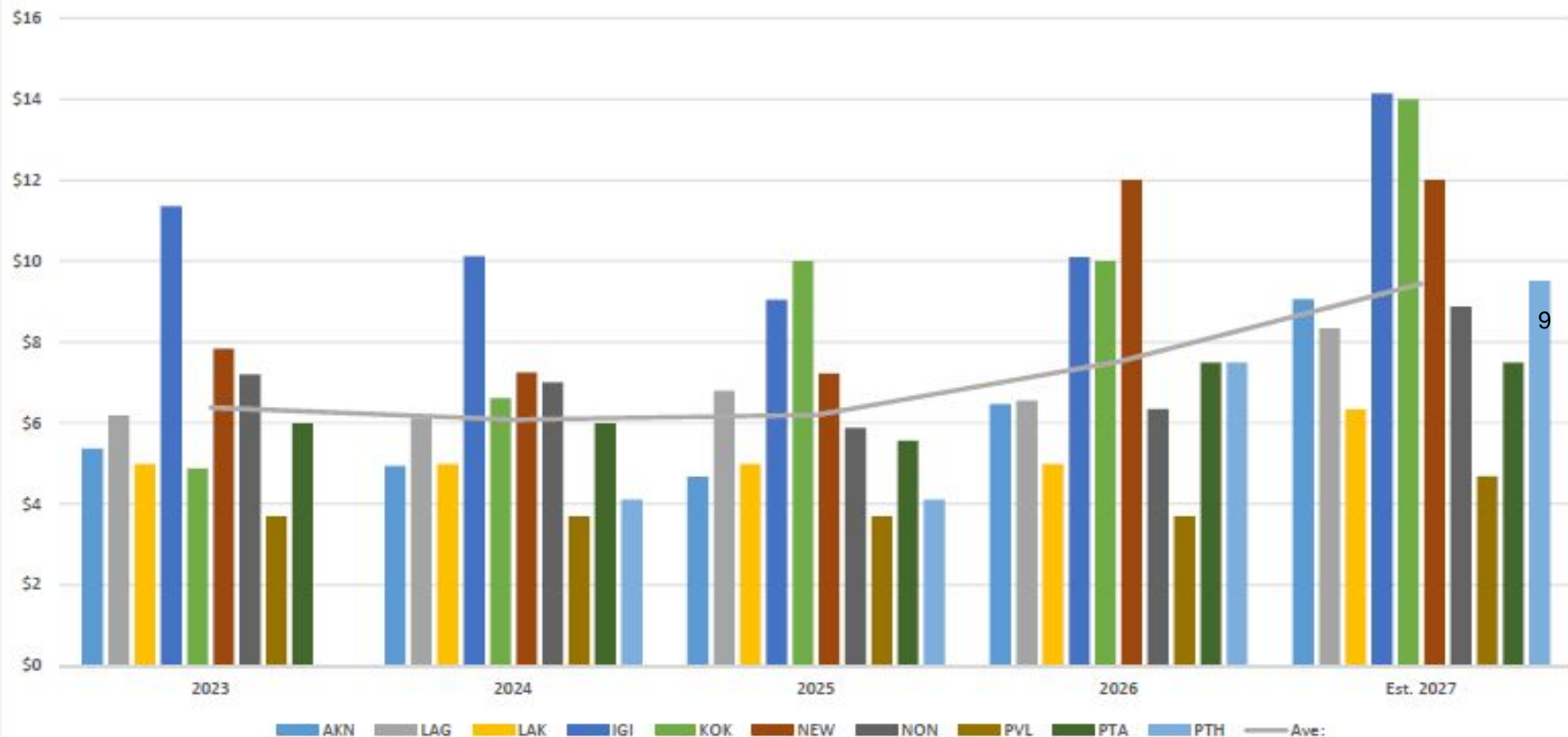
- .1 FTE admin principal to oversee LVHS
- .5 certificated teacher conducting outreach and instruction with enrolled students
- LVHS 2024-2025 Enrollment: 8
- LVHS enrolled students 2025-2026, 15
- LVHS enrolled students est. 2026-2027, 19-22

Fuel Costs

- Air Carriers are beginning to respond to the fuel prices
 - ◆ ACE 82% fuel surcharge recently implemented
- Electric rates tend to lag actual fuel costs due to Regulatory Commission of Alaska's use of 12 month average fuel costs to set rates. Hopefully, this is a short term increase in fuel prices and electric rates will only increase slightly.⁸

LPSD Price Per Gallon for Heating Fuel Est. 27-40% Price Increase

Newhalen & Nondalton utilize electric boilers, fuel usage when hydro production drops due to ice
Perryville, Port Heiden, Port Alsworth, Kokhanok, Chignik Lake and Chignik Lagoon utilize recovery heat to reduce usage



Maintenance Staffing

Dependent on maintaining current staff

- Director 1 FTE year round
- District Wide maintenance position - 10 months
- Newhalen maintenance position - 10 months
- *New FY27 District wide maintenance position - 10 months replaces temp work*
- School Custodians
- Temporary Maintenance at schools as needed throughout the school year
- Summer Cleaning - 2 weeks after school or before school
- Summer Building Checks & Mail pickup
- .15 FTE teacher housing administration

Maintenance Projects Broad Overview

- Boiler Replacement at Chignik Lagoon
- Install Expansion Tank in Chignik Lake Boiler Room
- Districtwide Fire Extinguisher Replacement
- Return Nondalton School fuel lines and fuel delivery to designed operation after emergency repairs
- School Windows to replace at Perryville.
- Exterior Doors at Chignik Lagoon Housing
- Commission Backup Generator at Port Alsworth
- Domestic Water System at Chignik Lake Pressure Tanks and Controls
- Install Cabinet Unit Heater in Chignik Lake Shop
- Installation of Replacement lift station and line to main vault from Chignik Lake 2 bedroom duplex.

School Board and Office of the Superintendent

Function 511 - School Board \$345,555

- School Board stipends
- School Board health insurance
- School Board benefits SOC, FICA, PERS
- Board executive admin. .32 (.75 FTE divided)
- Board Exec. Admin benefits
- Board Book annual subscription
- AASB annual Membership Dues
- AASB Policy Service - annual fee
- Board Travel - meetings & conferences
- Conference registrations
- Board Per Diem and meals
- Executive Admin travel & per diem
- Supplies Board meetings

Function 510 - Office of Superintendent \$290,263

- Superintendent Salary & Benefits
- Executive Admin .32 Salary & Benefits
 - ◆ .32 Board, .32 superintendent support, 135 Migrant Recruiting & Book, .12 Child find
- Attorney Fees
- Travel and per diem
- Conference registrations
- Supplies & communications
- Association Memberships Dues

District Administrative Support Services - LPSD & BBRCTE

BBRCTE & LPSD grant indirect cost rates directly offset the cost of this function

- Annual Audit & Liability Insurance
- Business Manager
 - ◆ .67 Gen. fund, .1 Food Service, .08 Pupil Transportation & .15 Teacher Housing
- Grants Accountant - 54 grants & housing rental
- Payroll - 281 employees in 2025
 - ◆ Certified 1 FTE year round, Classified payroll .5 FTE 10 months
- Accounts Payable, Travel .75 & Lunch reporting & compliance .25
 - ◆ 9 months FT, 3 months 3 days/week
- Purchasing .75, Lunch menus training & compliance .25
 - ◆ 9 months full time, 3 months ½ time

FY27 Budget 2nd Reading Update

The School Board will review the FY27 Budget, Thursday, April 9, 2026 for the 2nd reading prior to giving the budget projection to the Borough Assembly by May 1, 2026.

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Components for awareness in updated FY27 Budget 2nd Reading:

- Health insurance was updated since March 23, 2026, indicating a greater anticipated deficit for year end 2027.

Public Comments & Questions

Takeaways...

→ Actions from today:

→ What to focus on for the next finance meeting:

→ Next suggested meeting date:



Lake and Peninsula School District
2026-2027 Proposed Budget
Second Reading April 9, 2026



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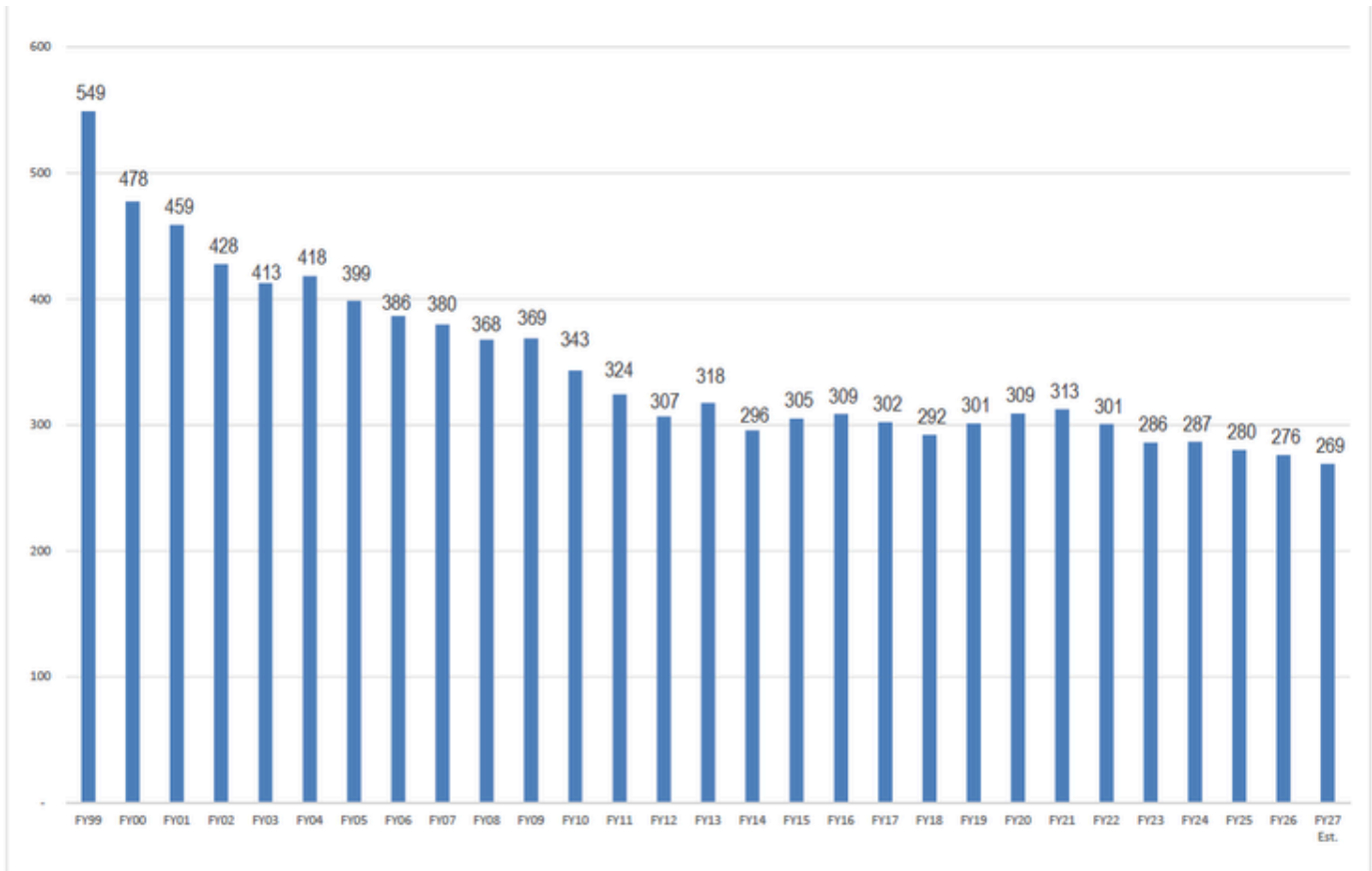
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Levels of Education Provided

LPSD provides preschool programs and K-12 education in 10 schools. In addition, the partnership with Bristol Bay Regional Career and Technical Education (BBRCTE) consortium allows myriad CTE program tracks for students to gain knowledge and experience.

School/Student Analysis

LPSD Average Daily Membership
October Count Decline in enrollment of 273 FY99 to FY26
US Census Population 1999 1,814 - 2022 1,381
Decline in population of 433



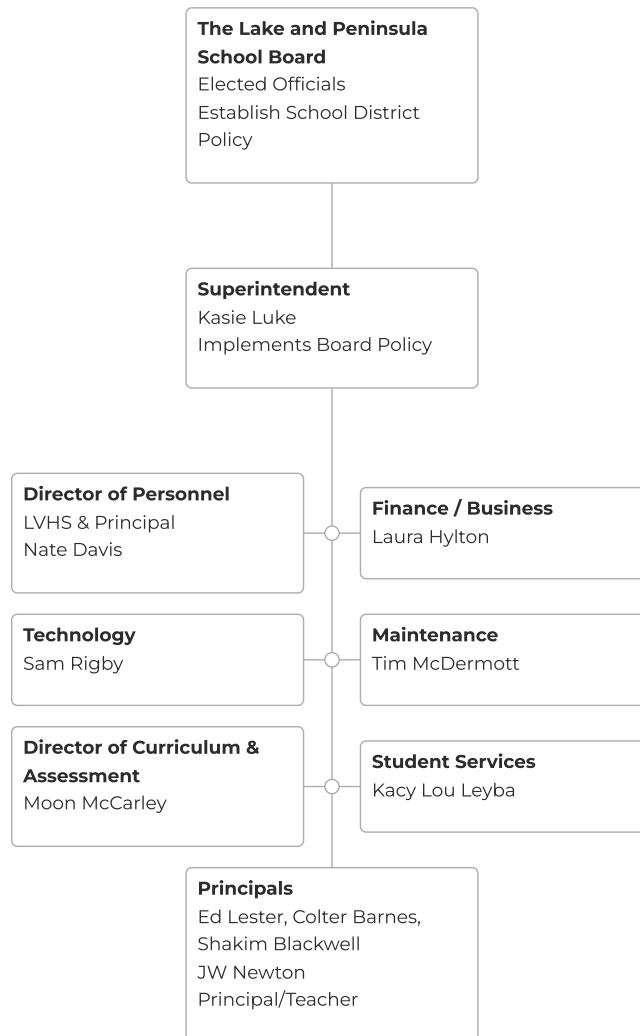


In order left to right:

1. Margie Olympic - Newhalen
2. Amber Christensen - Fox - Port Heiden
3. Beth Hill - Kokhanok - Clerk
4. Gerda Kosbruk - Port Heiden - President
5. Austin Shangin - Perryville - Vice President
6. Harry Ricci - Kokhanok
7. Sarah Armstrong - Iliamna

Organizational Chart

Lake & Peninsula School District



2023

2028

Lake and Peninsula School District

Vision: We grow self-directed, life-long learners who are grounded in their culture and contribute to their communities

Mission: We will nourish student growth by investing in partnerships and implementing culturally responsive, place-based education

FOCUS AREAS:

STUDENT FOCUSED READINESS

SUPPORTING STAFF

**CULTURALLY RELEVANT, PROJECT
AND
PLACE BASED LEARNING**

**BUILDING AND SUSTAINING
PARTNERSHIPS**

Budget Timeline

Alaska requires school district budgets to be submitted to boroughs and cities by May 1st each year. The final budget is due to the Alaska Department of Education and Early Development by July 15th annually.

Budget Assumptions

As of February 28th, the endowment fund balance is \$4,515,473.36 million.

- The Preschool Grant expires at the end of FY26 and Mrs. Kresl is working on an application for the current PK competition. We are hopeful grant funding will be awarded to continue our PK program. Basic program options are under review in the event grant funding is not awarded, PK funding will be an endowment draw.
- Potential bills affecting state funding include HB261, the 3-year average AADM, and HB374 Base Student Allocation increase of \$630.
- 9 schools open, with an estimated enrollment of 269 with LVHS 19 students and 4 intensives.
- The closure of Levelock school did not trigger the foundation formula hold harmless clause due to fluctuations in enrollments at other schools.
- Includes technologies estimated needs for teacher computer replacements. Computers are replaced on a 4-year estimated life.
- The health insurance cost trend for Alaska continues to run between a 10-15% increase in claims costs annually.
- Fuel cost drives heat, electricity, transportation of goods and staff. FY26 extended below zero temps increase fuel and electrical usage to keep schools and housing from freezing.
- Assumes Impact Aid at the 90% payment proration. The 90% proration has been consistent for two fiscal years and an increase for the program is included in the Federal budget.
- School internet is provided under Microcom utilizing Starlink Business.

Staffing:

The staffing budget includes the new LPEA Agreement from July 1, 2026, to June 30, 2029. The new agreement includes salary schedule increases, M.ED program incentives, new retention incentives and service incentives.

This budget includes the proposed 2% increase to classified salary schedules for 2026-2027, 2027-2028, 2028-2029, 2029-2030.

1 less full-time admin	~164,000.00
1 less Principal/Admin combine Curriculum, Principal and student data positions	~169,064.00
Classroom teacher FTE expected 37.5, 4 head teachers, 3.5 principals, .75 special ed itinerants, 2.5 school/student support, .75 board support. 1 FTE increase over FY26 due to increased enrollment at Chignik Lake.	
Classified staff is budgeted as status quo with a slight increase for special education aides to align with IEPs and a 10-month maintenance position.	

Food Service – Cook Estimate

Estimated endowment draw for cook salary and benefits for FY27:

The following total for cooks is not included in this first reading of the budget. If the board chooses to maintain cooks, this would be an endowment fund draw as in FY24, FY25 and FY26.

Salary	\$188,900
Health	\$109,800
Benefits — other	<u>\$ 49,500</u>
Total	\$348,200

Subs potentially add another \$10,000.

Local Contribution Minimum and Maximum contribution

The annual Endowment withdrawal is based on the Borough Ordinance. The State Statute allows the difference between the minimum and maximum local contribution as defined in the foundation formula without reducing foundation revenue.

- Minimum Required Local Contribution by Foundation formula
 - \$458,131
- Maximum Allowable Contribution
 - \$2,483,307

Revenue Sources

LPSD revenue is based on the number of students enrolled in our schools and the State and Federal funding programs. The State of Alaska legislature is responsible for funding public education as provided in the state constitution. The foundation formula determines the amount of State funding and sets the required local contribution for the borough and the maximum contribution the borough is allowed to make. Contributions in excess of the maximum allowable contribution reduce the state foundation payments.

Federal Impact Aid is payment in lieu of taxes for non-taxable Indian and Federal lands. LPSD surveys all families in the district to determine where they reside and what type of property they live on. Native allotments, Alaska Native Claims Settlement Act (ANCSA) lands, Restricted Deeds and some HUD properties are eligible properties.

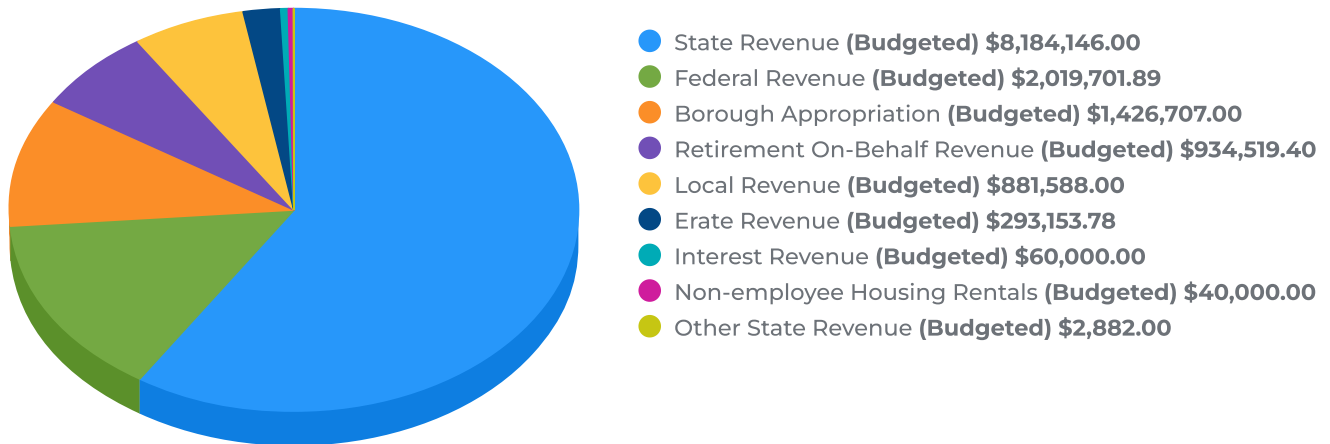
Erate revenue directly offsets the cost of the internet for the district. Currently, LPSD qualifies at the 90% level for most schools, without USDA lunch income surveys are needed to determine discounts for each school. Igiugig is 70%, Port Alsworth and Chignik Lake are at 80%. The overall district average is 90%.

Retirement On-Behalf revenue is funded by the State of Alaska directly into the PERS and TRS systems for the systems' unfunded liabilities. LPSD is required to report both expense and revenue by Governmental Accounting Standards Board (GASB) reporting standards.

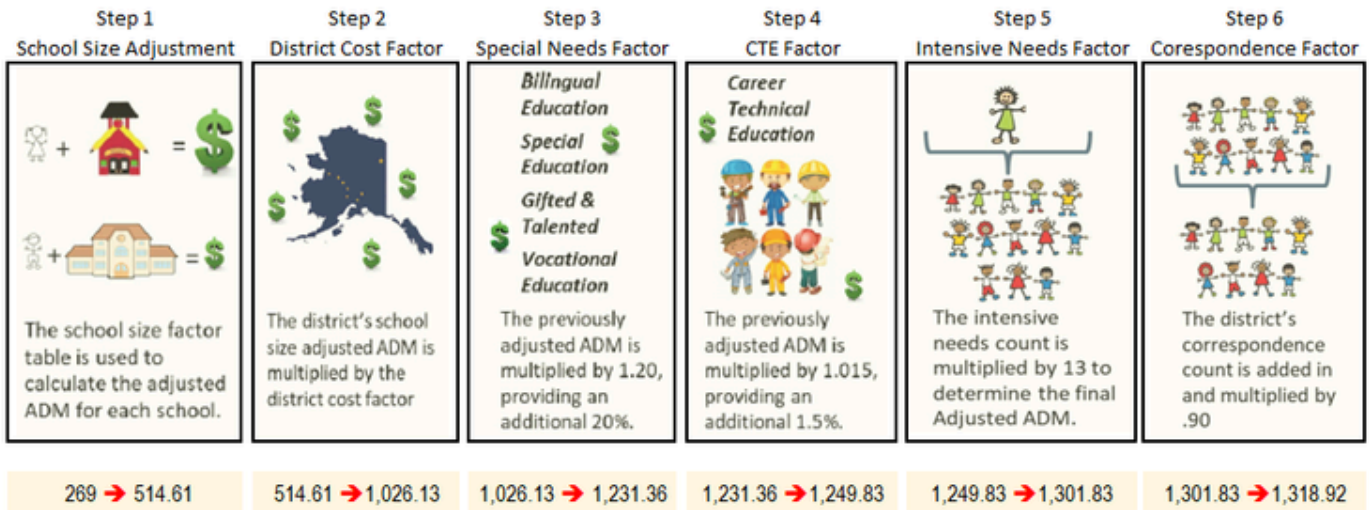
Local revenue consists of local entity contributions to BBRCTE, service contracts and miscellaneous property sales and small items.

Interest is generated on deposits in excess of \$750,000 with Wells Fargo and the scholarship funds principal.

Revenue by Source



State Foundation Formula and Local Contribution



FY 2027-26 Projected State/Local Revenue for LPSD

District adjusted ADM		1,318.92		
Base Student Allocation	\$	6,660		
Basic need (BSA x ADM)	\$	8,784,007		
Required local effort (borough contribution)	\$	(458,131)	172,879,789	L&BP Property Value
State Reduction for Federal Impact Aid Receiver	\$	(162,833)	x 2.65	Mills
State Foundation Revenue	\$	8,163,043	458,131	Total Required Contribution
State Quality Schools Grant	\$	21,103		
Total State Revenue	\$	8,184,146		
Basic Need	\$	8,784,007		
Additional Allowable Borough Contribution (23% of Basic Need + Quality Schools)	\$	2,025,175		
Total Allowable Local Contribution	\$	2,483,306.28		

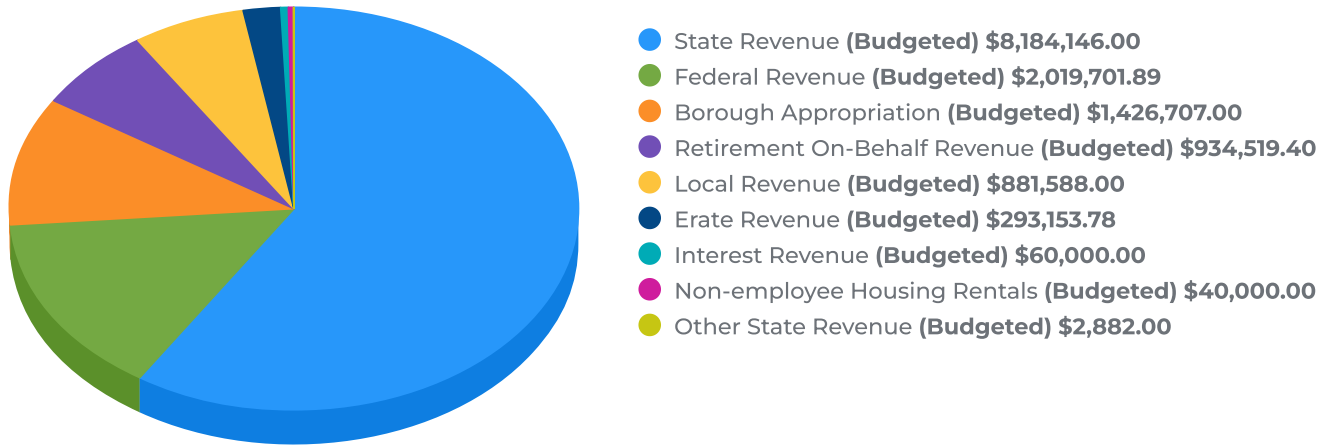
Financial Section



Summary Data for General Fund

General Fund Revenue

Revenue by Source



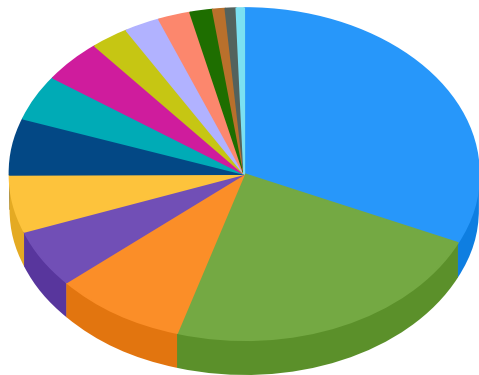
FY 27 Revenue Updated FY26 Estimates

As of March 2026

DESCRIPTION	FY26 Adopted Budget	FY26 Revised BSA \$6,660	FY27 Projected BSA \$6,660	DIFFERENCE
Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ -
Borough Added Contribution		\$ -		\$ -
Interest	\$ 25,000	\$ 60,000	\$ 60,000	\$ -
Other Local - Misc. & Rent	\$ 387,000	\$ 387,000	\$ 426,000	\$ 39,000
Other Local - CTE	\$ 366,500	\$ 658,332	\$ 549,588	\$ (108,744)
Foundation	\$ 8,157,787	\$ 8,239,777	\$ 8,184,146	\$ (55,631)
SOA one-time	\$ 1,000,164	\$ -	\$ -	\$ -
TRS On-Behalf	\$ 729,526	\$ 729,526	\$ 748,357	\$ 18,831
PERS On-Behalf	\$ 143,349	\$ 143,349	\$ 192,977	\$ 49,628
Other State - Raffle	\$ 2,882	\$ 2,882	\$ 2,882	\$ -
Federal ERATE	\$ 331,995	\$ 331,995	\$ 293,154	\$ (38,841)
Federal Impact Aid 90% prorated	\$ 1,057,825	\$ 1,901,755	\$ 2,019,702	\$ 117,947
Total	\$ 13,574,735	\$ 13,827,323	\$ 13,849,513	\$ 22,190

Expense By Department

Expenses by Department



- Instruction (Budgeted) \$4,506,808.50
- Operations and Maintenance (Budgeted) \$3,233,723.65
- Special Education (Budgeted) \$1,282,799.57
- Instructional Related Technology (Budgeted) \$802,401.40
- Dist Admin Support Services (Budgeted) \$791,139.64
- School Administration (Budgeted) \$779,051.70
- Support Services Instruction (Budgeted) \$626,048.21
- Vocational Education (Budgeted) \$592,532.00
- Board (Budgeted) \$370,681.28
- Student Activities (Budgeted) \$346,701.23
- District Admin (Budgeted) \$315,388.96
- SPED Education Support Serv - Students (Budgeted) \$219,914.83
- Home School/Correspondence (Budgeted) \$122,746.86
- School Admin Support Serv (Budgeted) \$105,744.41
- Support Services Students (Budgeted) \$74,672.02

Expenditures	FY26 adopted	FY26 Actual	FY27 Budgeted
Instruction	\$4,408,876.90	\$2,538,103.09	\$4,506,808.50
Lake View Home School	\$19,541.20	\$21,287.62	\$122,746.86
BBRCTE	\$441,750.65	\$222,125.11	\$592,532.00
SPED direct instruction	\$1,258,005.87	\$731,470.14	\$1,282,799.57
SPED special services	\$274,969.61	\$118,277.24	\$219,914.83
Student support	\$61,245.01	\$30,857.82	\$74,672.06
Instructional Support	\$693,427.11	\$481,326.22	\$626,048.21
Instructional Technology	\$843,986.77	\$670,402.18	\$802,401.40
School Admin - Principals	\$877,504.86	\$498,241.44	\$779,051.70
School Support - Secretaries	\$100,069.21	\$80,200.19	\$105,744.41
District Admin - Superintendent & Board	\$584,728.80	\$450,775.23	\$686,070.24
District Admin - Business Services	\$810,515.77	\$682,465.37	\$791,139.64
Maintenance and Operations	\$3,076,646.00	\$2,718,996.62	\$3,233,723.65
Student Activities	\$439,168.29	\$375,790.93	\$346,701.23
Debt Service - leases	\$70,080.00	\$ -	\$52,302.00
Total Expenditures	\$13,960,516.05	\$ 9,620,319.20	\$14,222,656.30

Summary Data for Individual Funds



General Fund (100)

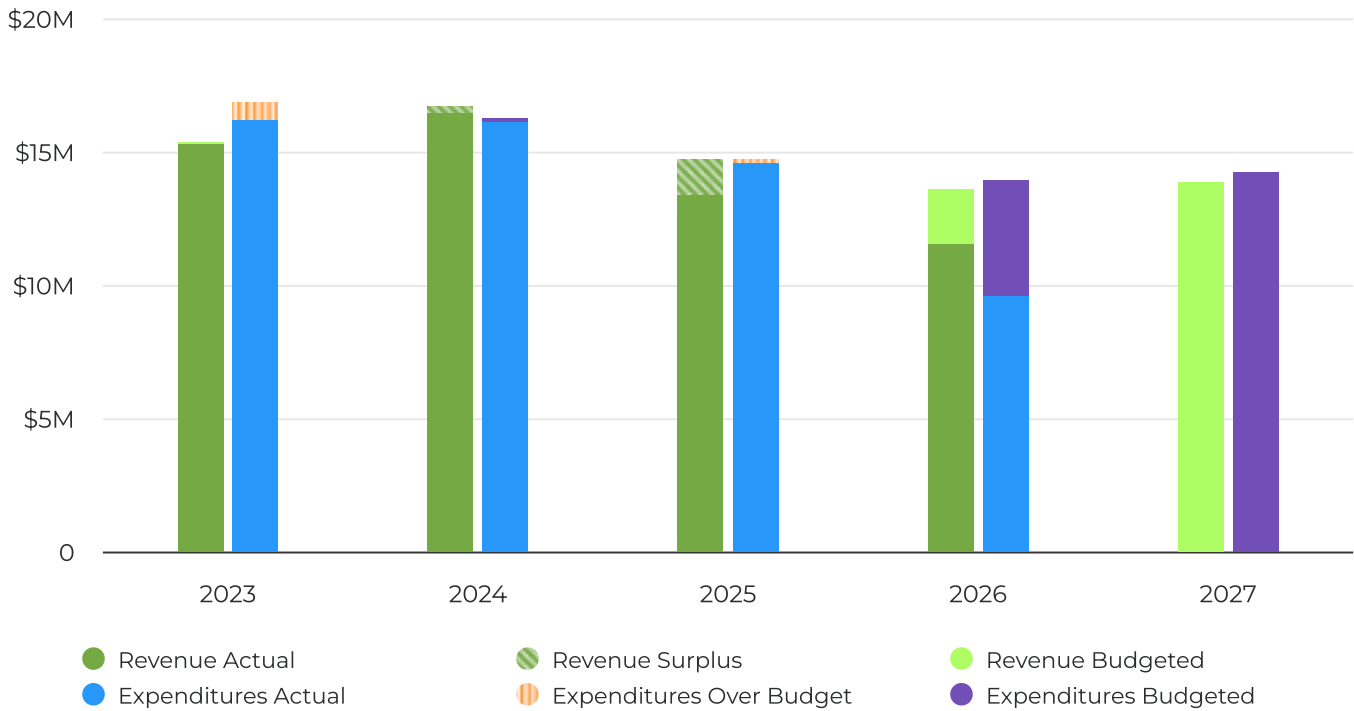
The General Fund is the primary operating fund of the Board. It is used to account for all financial resources except those required to be accounted for in another fund. The Board's General Fund primarily receives revenues from the State of Alaska Foundation Formula Funding, appropriated by the Alaska Legislature, Impact Aid funding payment in lieu of taxes, ERATE funding for the Internet and BBRCTE program donations.

Actual FY26 Expenditures as of April 2, 2026

Summary

Actual Data for FY2022 through FY2025, year-to-date data as of April 2, 2026 for FY2026 and Projected Budget for FY2027.

Revenues vs Expenditures Summary



General Fund Comprehensive Fund Summary

FY26 Actual Information as of April 2, 2026

Comprehensive Fund Summary

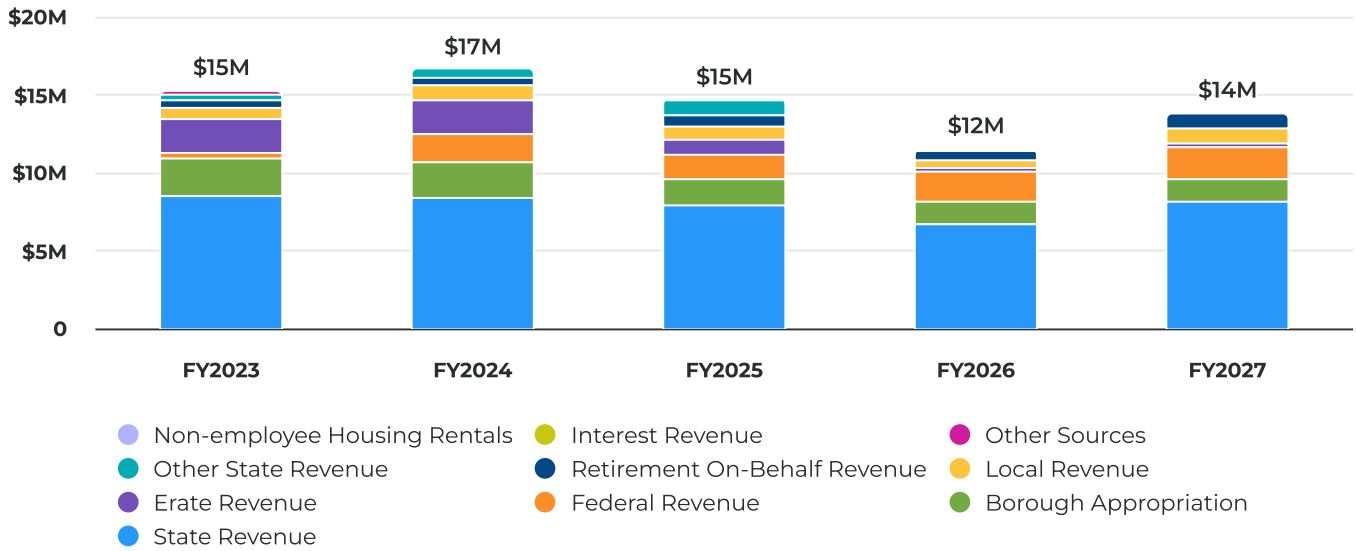
Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted
Beginning Fund Balance	\$557,180.00	\$557,180.00	-
Revenues			
Borough Appropriation	\$1,426,707.00	\$1,426,707.00	\$1,426,707.00
Local Revenue	\$699,500.00	\$557,414.47	\$881,588.00

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted
State Revenue	\$8,157,787.00	\$6,689,286.00	\$8,184,146.00
Other State Revenue	\$1,003,046.00	\$4,079.00	\$2,882.00
Federal Revenue	\$1,057,825.14	\$1,901,755.00	\$2,019,701.89
Erate Revenue	\$331,995.00	\$256,571.92	\$293,153.78
Interest Revenue	\$25,000.00	\$45,430.43	\$60,000.00
Retirement On-Behalf Revenue	\$872,875.22	\$553,513.79	\$934,519.40
Non-employee Housing Rentals	-	\$92,074.50	\$40,000.00
Total Revenues	\$13,574,735.36	\$11,526,832.11	\$13,842,698.07
Expenditures			
Certified Salaries	\$3,788,753.81	\$2,337,733.79	\$3,757,572.35
Non Certified Salary	\$1,923,717.55	\$1,381,622.92	\$2,140,258.81
Fringe Benefits	\$3,157,763.30	\$2,242,475.25	\$3,122,696.35
On-Behalf Retirement	\$872,875.22	\$553,513.79	\$934,519.30
Housing Allowance/Subsidy	\$489,000.00	-	\$454,500.00
Professional/Technical Services	\$277,422.00	\$195,944.76	\$415,611.00
Transportation Allowance	\$36,857.20	\$31,105.17	\$59,200.00
Staff Travel	\$731,026.65	\$467,407.64	\$675,709.00
Utilities	\$1,552,227.44	\$1,209,620.33	\$1,613,099.23
Other Purchased Services	\$605,492.88	\$871,686.85	\$569,580.23
Supplies, Materials, + Media	\$446,039.00	\$253,212.01	\$470,100.00
Other Expense & Indirect	\$9,260.99	\$34,496.78	-\$42,492.01
Debt Service	\$70,080.00	-	\$52,302.00
Total Expenditures	\$13,960,516.04	\$9,578,819.29	\$14,222,656.26
Total Revenues Less Expenditures	-\$385,780.68	\$1,948,012.82	-\$379,958.19
Ending Fund Balance	\$171,399.32	\$2,505,192.82	-\$379,958.19

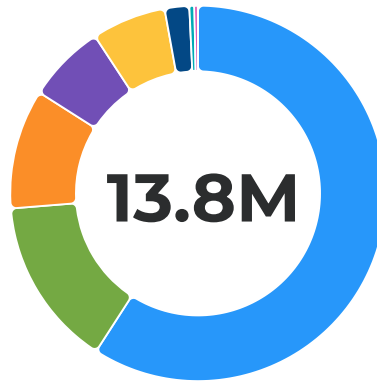
Revenues by Revenue Source

Actual Data for FY2023 through FY2025, year-to-date data as of April 2, for FY2026 and Projected Budget for FY2027.

Revenue Comparison by Revenue Source



FY27 Revenues by Revenue Source

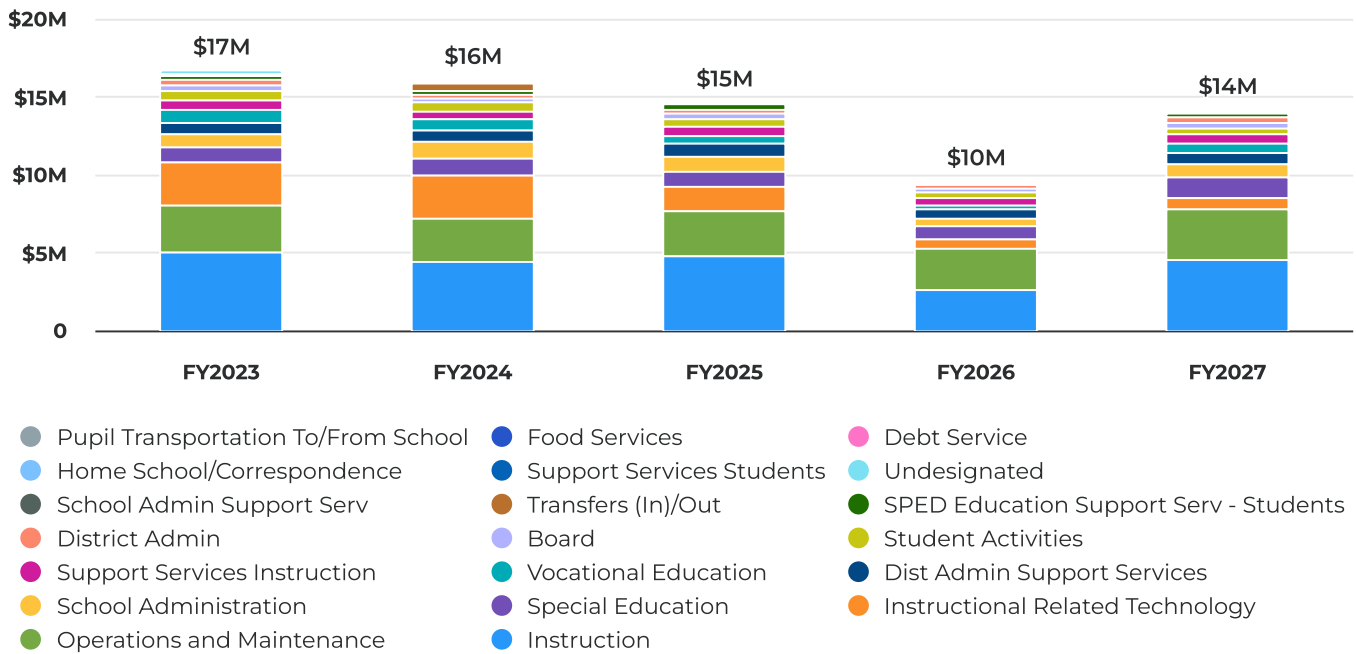


State Revenue	\$8,184,146	59.12%
Federal Revenue	\$2,019,702	14.59%
Borough Appropriation	\$1,426,707	10.31%
Retirement On-Behalf Revenue	\$934,519	6.75%
Local Revenue	\$881,588	6.37%
Erate Revenue	\$293,154	2.12%
Interest Revenue	\$60,000	0.43%
Non-employee Housing Rentals	\$40,000	0.29%
Other State Revenue	\$2,882	0.02%

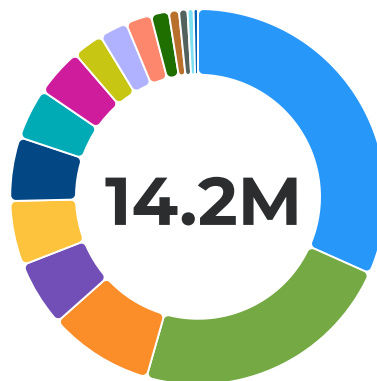
Expenditures by Department

Actual Data for FY2023 through FY2025, year-to-date data as of April 2, for FY2026 and Projected Budget for FY2027.

Comparison of Expenditures by Department



FY27 Expenditures by Department

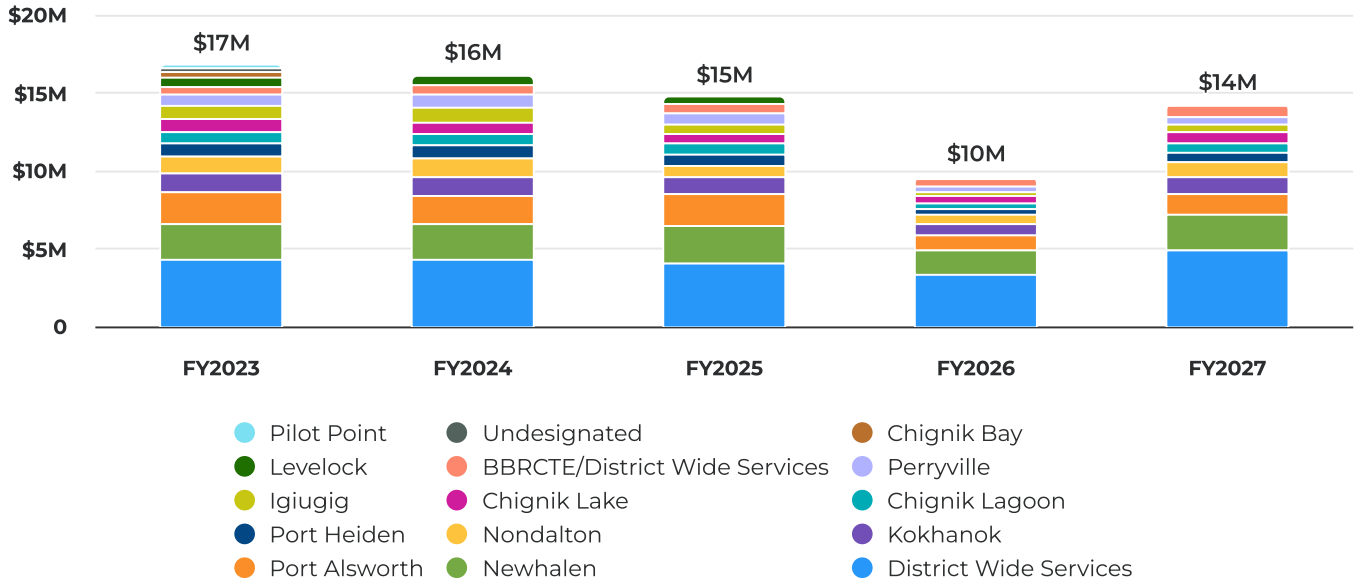


Instruction	\$4,506,809	31.69%
Operations and Maintenance	\$3,233,724	22.74%
Special Education	\$1,282,800	9.02%
Instructional Related Technology	\$802,401	5.64%
Dist Admin Support Services	\$791,140	5.56%
School Administration	\$779,052	5.48%
Support Services Instruction	\$626,048	4.40%
Vocational Education	\$592,532	4.17%
Board	\$370,681	2.61%
Student Activities	\$346,701	2.44%
District Admin	\$315,389	2.22%
SPED Education Support Serv - Students	\$219,915	1.55%
Home School/Correspondence	\$122,747	0.86%
School Admin Support Serv	\$105,744	0.74%
Support Services Students	\$74,672	0.53%
Debt Service	\$52,302	0.37%

Expenditures by Location

Actual Data for FY2023 through FY2025, year-to-date data as of April 2, for FY2026 and Projected Budget for FY2027.

Comparison of Expenditures by Location



FY27 Expenditures by Location



District Wide Services	\$4,901,549	34.46%
Newhalen	\$2,285,574	16.07%
Port Alsworth	\$1,358,129	9.55%
Kokhanok	\$1,073,356	7.55%
Nondalton	\$929,967	6.54%
Chignik Lake	\$695,693	4.89%
BBRCTE/District Wide Services	\$655,822	4.61%
Chignik Lagoon	\$623,224	4.38%
Port Heiden	\$600,352	4.22%
Igiugig	\$512,719	3.60%
Perryville	\$510,749	3.59%
Chignik Bay	\$51,954	0.37%
Levelock	\$20,917	0.15%
Pilot Point	\$2,650	0.02%

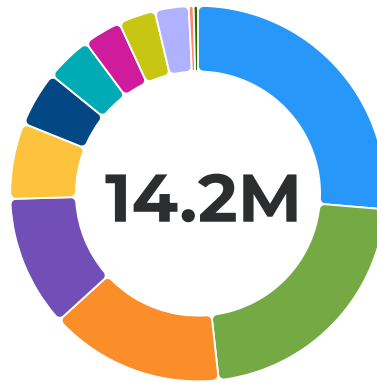
Expenditures by Location

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted	FY 2026 Projected vs. FY 2027 Budgeted (% Change)
Chignik Bay	\$38,716.26	\$16,185.66	\$51,954.40	795.77%
Chignik Lagoon	\$719,397.42	\$398,833.30	\$623,224.44	-13.37%
Chignik Lake	\$584,447.63	\$417,053.71	\$695,692.92	19.03%
Igiugig	\$503,790.40	\$319,078.27	\$512,719.41	1.77%
Kokhanok	\$1,022,244.32	\$675,389.72	\$1,073,355.88	5.00%
Newhalen	\$1,926,891.76	\$1,594,346.23	\$2,285,573.63	18.61%
Nondalton	\$700,007.18	\$571,504.94	\$929,966.70	32.85%
Port Alsworth	\$1,475,311.18	\$960,565.95	\$1,358,129.13	-7.94%
Perryville	\$480,570.03	\$346,878.21	\$510,749.47	6.28%
Pilot Point	-	\$174.60	\$2,650.00	-
Port Heiden	\$539,215.70	\$397,725.46	\$600,352.38	11.34%
Levelock	\$447,427.89	\$111,991.85	\$20,916.98	-95.33%
District Wide Services	\$4,888,141.20	\$3,319,573.07	\$4,901,549.13	0.80%
BBRCTE/District Wide Services	\$634,355.07	\$449,518.32	\$655,821.79	-1.72%
Total Expenditures	\$13,960,516.04	\$9,578,819.29	\$14,222,656.26	2.06%

Expenditures by Expense Type

Actual Data for FY2023 through FY2025, year-to-date data as of April 2, for FY2026 and Projected Budget for FY2027.

FY27 Expenditures by Expense Type



● Certified Salaries	\$3,757,572	26.42%
● Fringe Benefits	\$3,122,696	21.96%
● Non-Certified Salary	\$2,140,259	15.05%
● Utilities	\$1,613,099	11.34%
● On-Behalf Retirement	\$934,519	6.57%
● Staff Travel	\$675,709	4.75%
● Other Purchased Services	\$569,580	4.00%
● Supplies, Materials, + Media	\$470,100	3.31%
● Housing Allowance/Subsidy	\$454,500	3.20%
● Professional/Technical Services	\$415,611	2.92%
● Transportation Allowance	\$59,200	0.42%
● Debt Service	\$52,302	0.37%
● Other Expense & Indirect	-\$42,492	-0.30%

Expenditures by Expense Type

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted	FY 2026 Projected vs. FY 2027 Budgeted (% Change)
Certified Salaries	\$3,788,754	\$2,337,734	\$3,757,572	-0.82%
Non-Certified Salary	\$1,923,718	\$1,381,623	\$2,140,259	12.42%
Fringe Benefits	\$3,157,763	\$2,242,475	\$3,122,696	-0.01%
On-Behalf Retirement	\$872,875	\$553,514	\$934,519	7.56%
Housing Allowance/Subsidy	\$489,000	-	\$454,500	-7.06%
Professional/Technical Services	\$277,422	\$195,945	\$415,611	49.81%
Transportation Allowance	\$36,857	\$31,105	\$59,200	60.62%
Staff Travel	\$731,027	\$467,408	\$675,709	-7.57%
Utilities	\$1,552,227	\$1,209,620	\$1,613,099	3.92%
Other Purchased Services	\$605,493	\$871,687	\$569,580	-10.78%
Supplies, Materials, + Media	\$446,039	\$253,212	\$470,100	5.39%
Other Expense & Indirect	\$9,261	\$34,497	-\$42,492	-558.83%
Debt Service	\$70,080	-	\$52,302	-25.37%
Total Expenditures	\$13,960,516	\$9,578,819 39	\$14,222,656	2.06%

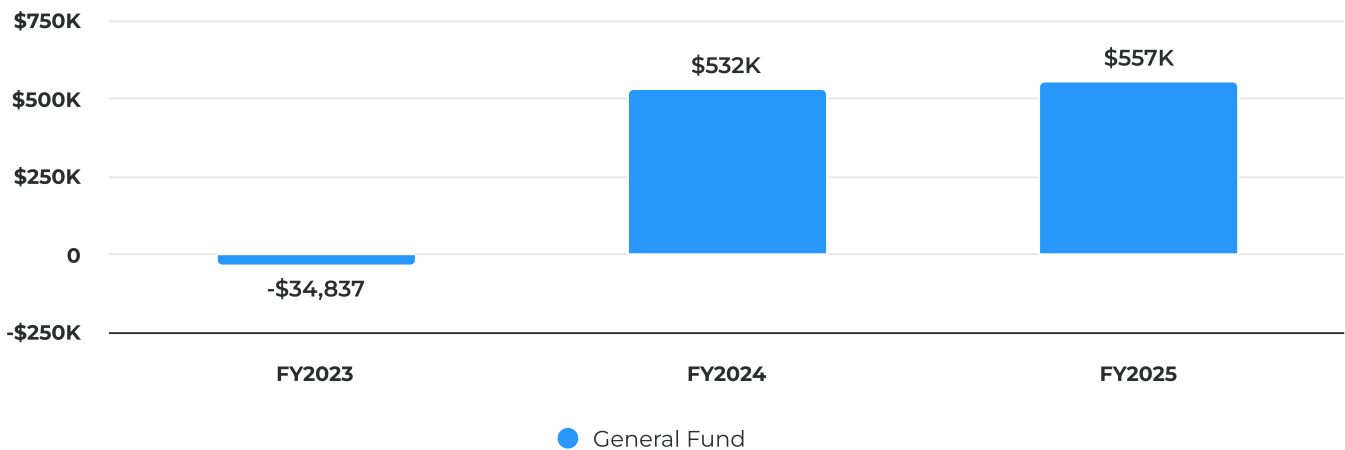
Fund Balance

Fund balance is categorized into six types: Non-Spendable, Restricted, Committed, Assigned and Unassigned.

Examples of items in each category are:

Non-Spendable	Retricted	Committed	Assigned	Unassigne d
Inventory	Scholarship Principal	Capital Grant Match	Encumbrances	Spendable
Prepaid items — used in a future year	BBRCTE Donations	Food Service and Pupil Transportation	Purchase orders issued but not received at year- end	Available for future years' use

Fund Balance Projections



Spendable Fund balance in FY25 is \$53,566. The goal is to utilize surplus amounts to reduce Endowment Fund drawdown to the minimum possible each year.

In FY26, the closing of Levelock school, a boiler failure in Chignik Lagoon, a water system outage in Nondalton, extended below zero temperatures and the increased cost of fuel due to the war will all reduce LPSPD's ability to save funds for future expenses.