

## **Budget Committee Meeting**

Thursday, April 29, 2021 6:30 PM

District Office Board Room, 1555 SW 35th Street, Corvallis, OR 97333

**I. CALL TO ORDER**

**II. INTRODUCTIONS**

**III. REVIEW AGENDA AND MEETING NORMS**

**IV. BUDGET COMMITTEE ROLES AND RESPONSIBILITIES**

# **BUDGET COMMITTEE**

**April 29, 2021**

# INTRODUCTIONS

role in community or district

history participating in a budget committee process

one thing you hope to learn today

# AGENDA

budget committee roles and responsibilities  
financial update with five-year forecast  
budget outlook  
discussion, questions and requests

# MEETING NORMS

focused use of meeting time

orderly procedure

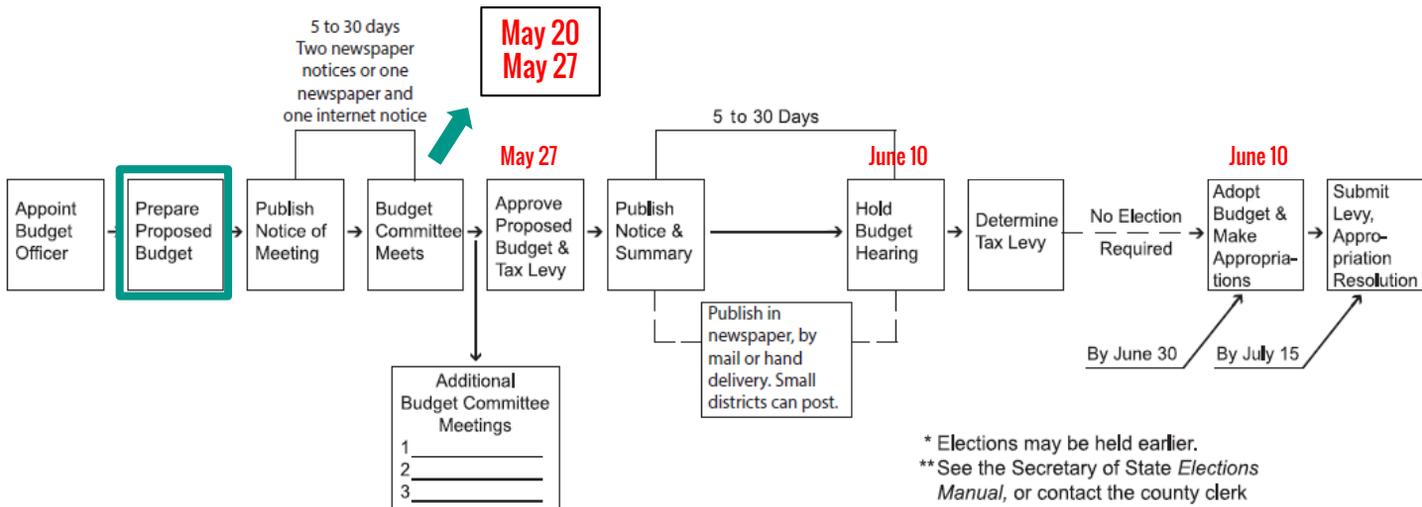
consider staff and district capacity and resources

respectful deliberation and conversation

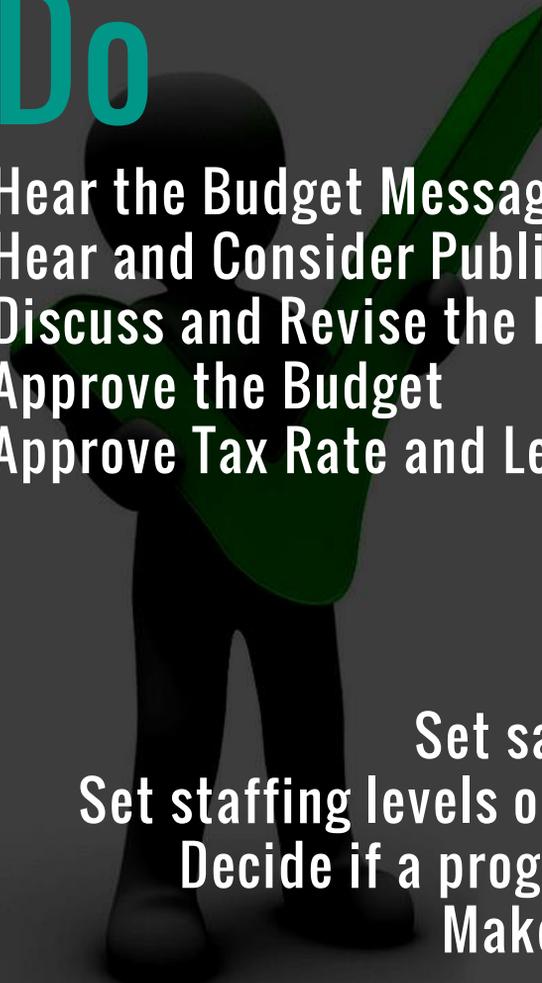
# **BUDGET COMMITTEE**

## **Roles and Responsibilities**

# THE BUDGET PROCESS



# Do



Hear the Budget Message

Hear and Consider Public Comment

Discuss and Revise the Budget as Needed

Approve the Budget

Approve Tax Rate and Levy Amount

# Don't



Set salaries, benefits or contract terms

Set staffing levels or organization structure decisions

Decide if a program or service should be provided

Make or alter district goals or policies

# PRE-MEETING TOPICS

- ✓ training on process, calendar, expectations
- ✓ preferences for rules, order, conduct, voting, etc.
- ✓ orientation on the district
- ✓ orientation on the budget document
- ✓ general discussion of goals, spending priorities
- ✓ general economic projections
- ✓ current or prior year budgets
  
- ✗ specific estimates or appropriation amounts
- ✗ whether to fund specific programs or expenditures
- ✗ whether to impose any tax levy, or amount of levy



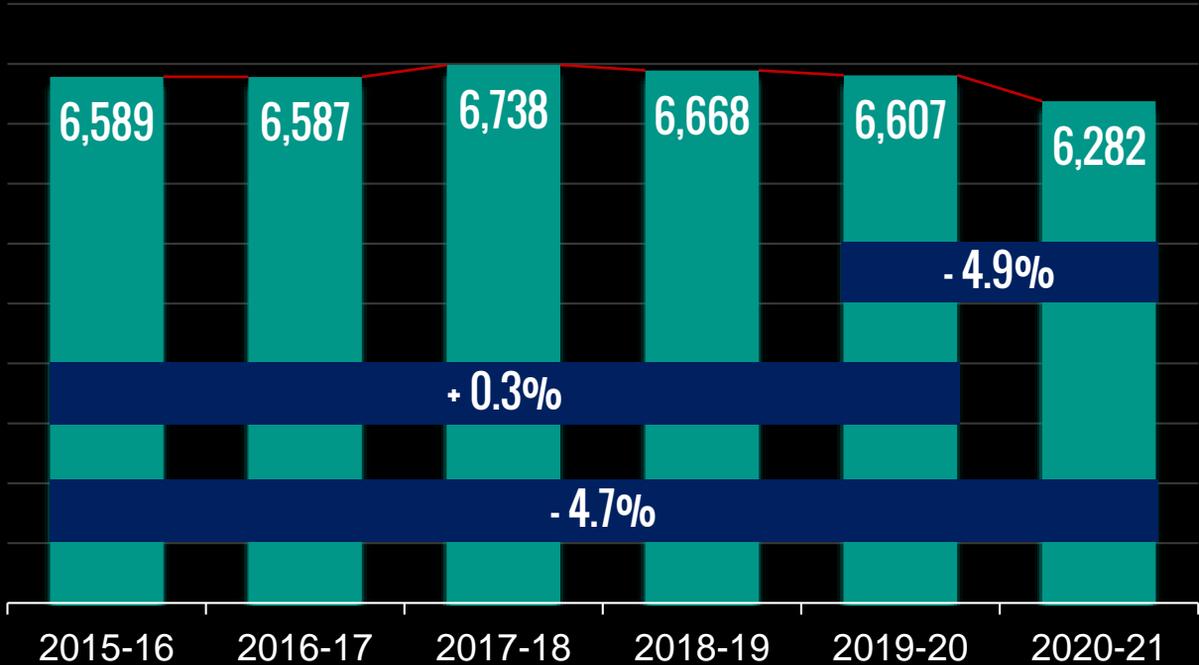
# **FINANCIAL UPDATE**



**STUDENTS, STAFF AND SPENDING**  
**AT A GLANCE**

# STUDENT ENROLLMENT

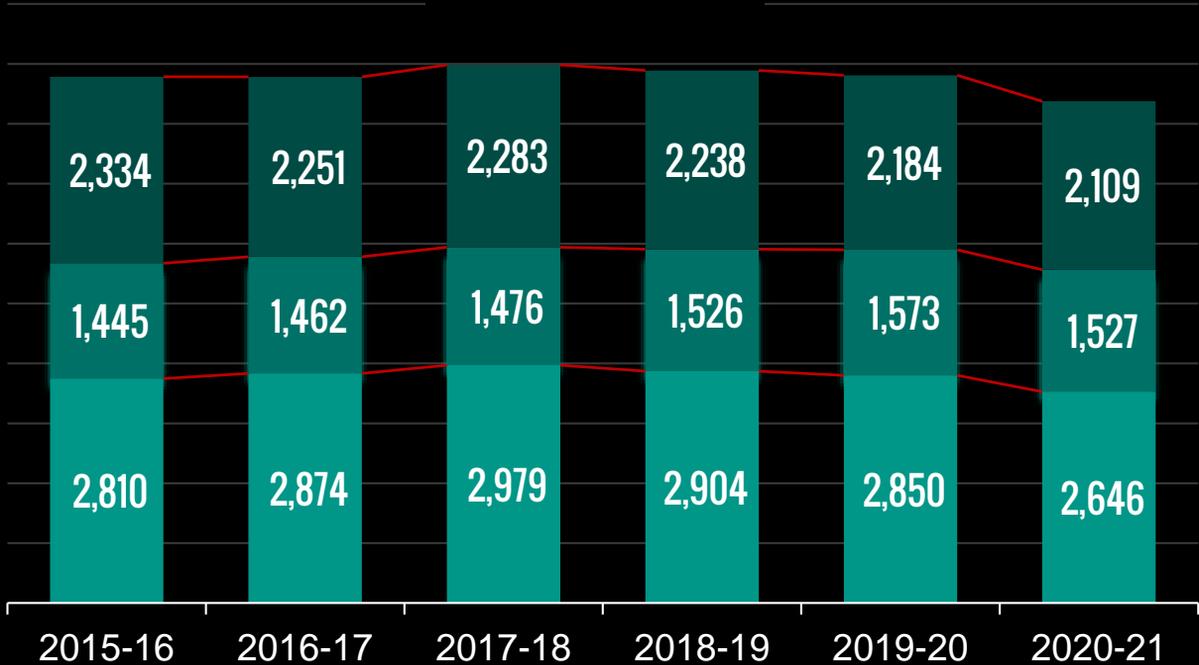
*excludes Muddy Creek and YES House*



# STUDENT ENROLLMENT

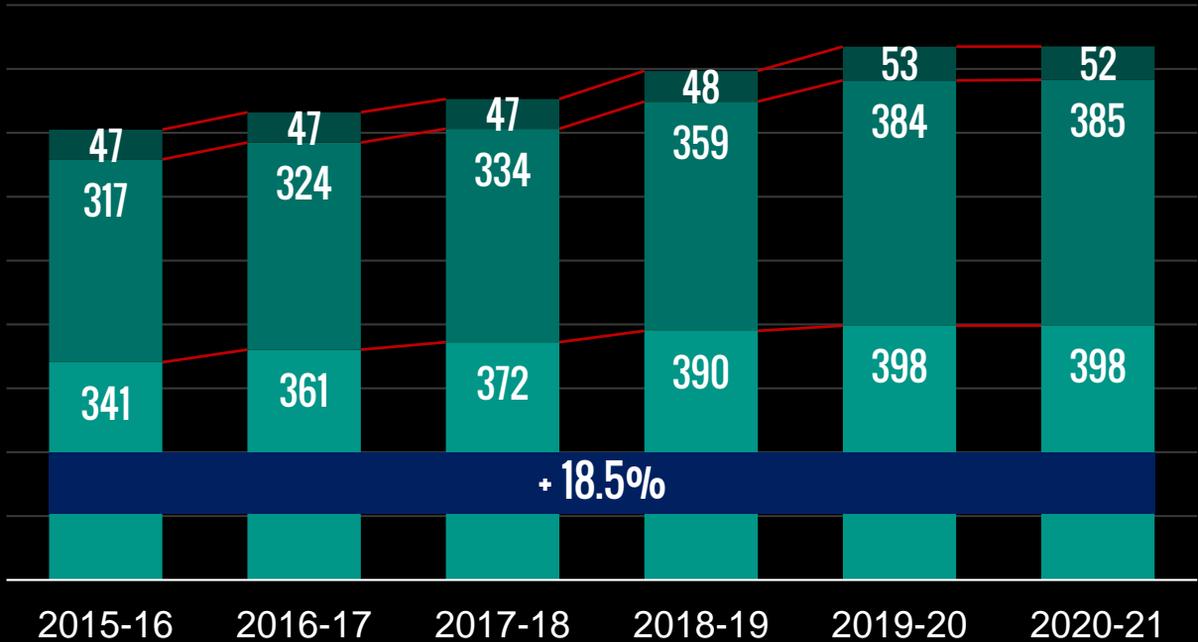
*excludes Muddy Creek and YES House*

■ K-5 ■ 6-8 ■ 9-12

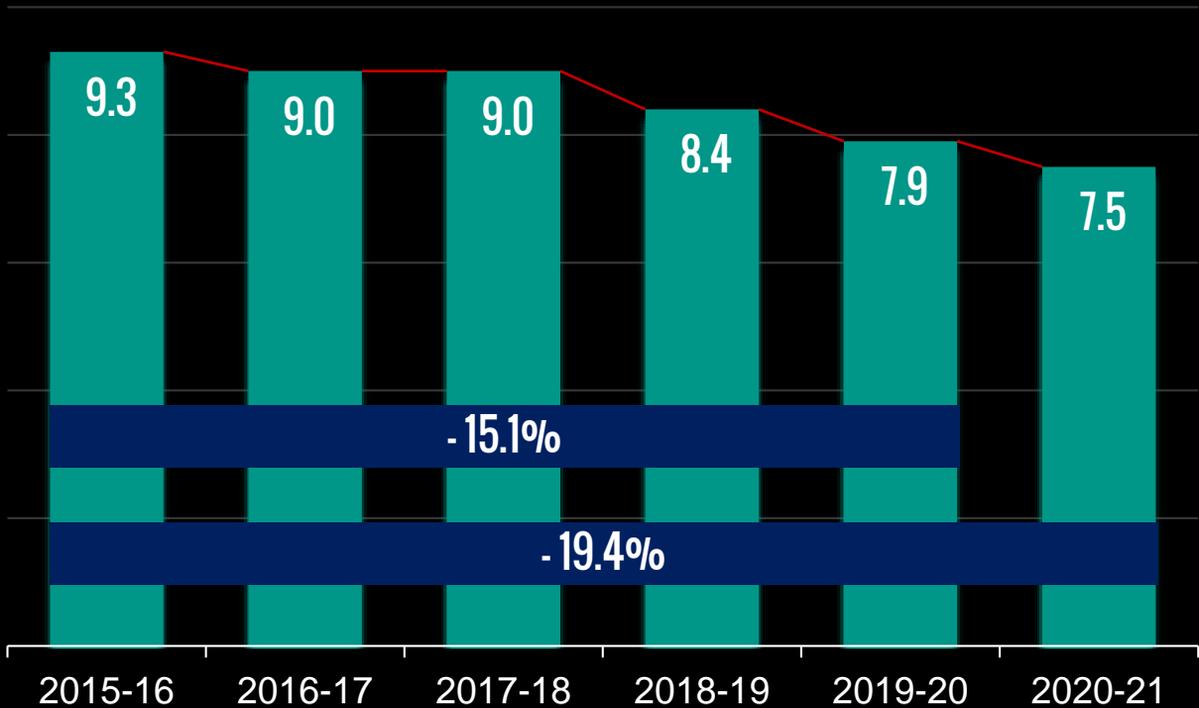


# STAFFING (FTE)

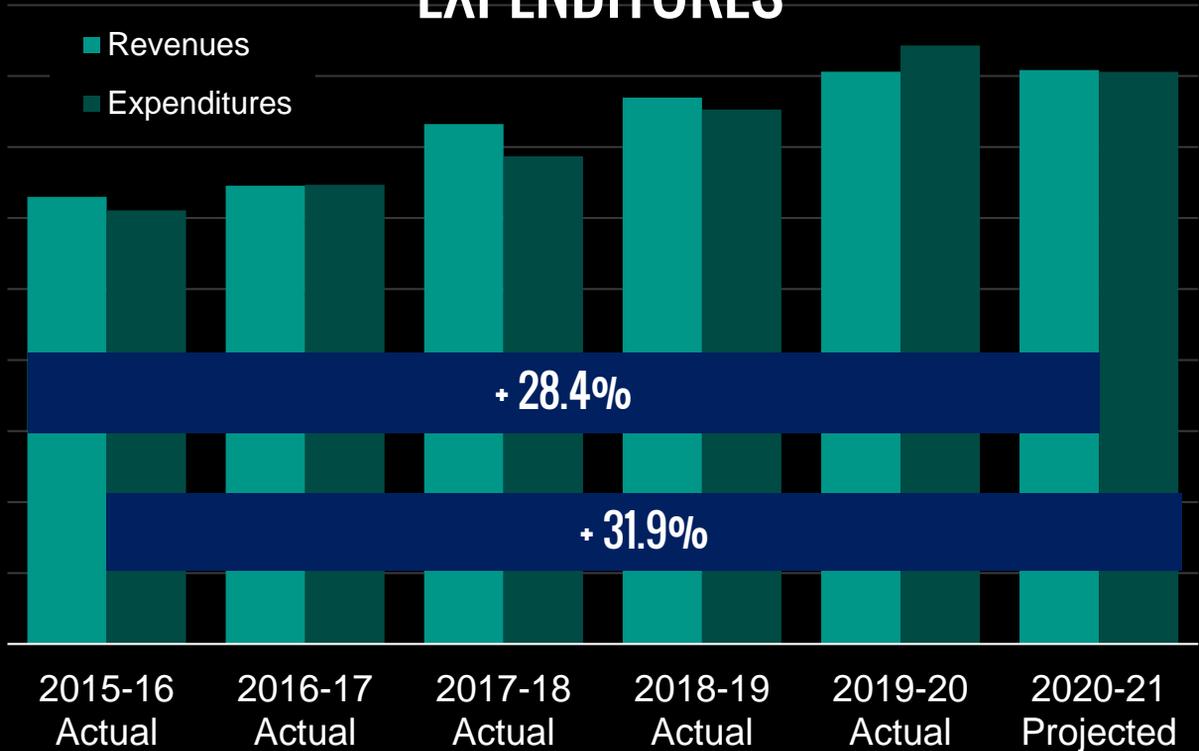
■ Licensed ■ Classified ■ Non-Rep



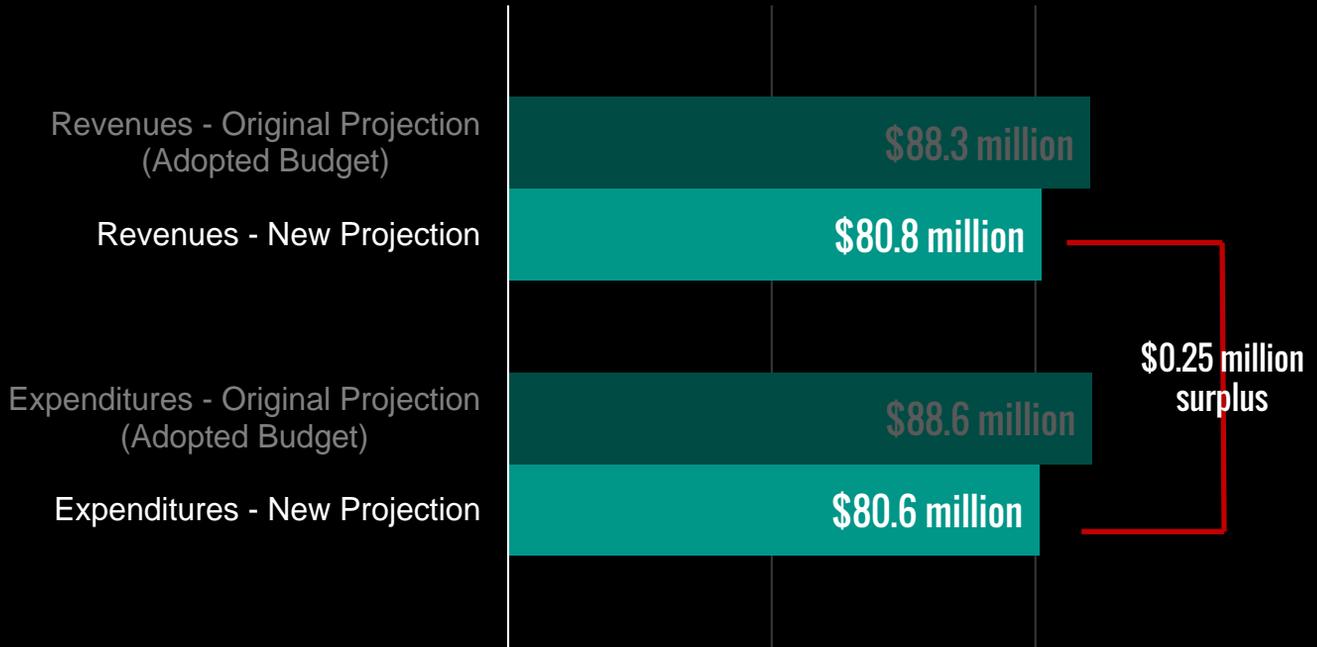
# STUDENT : STAFF RATIO



# GENERAL FUND REVENUES & EXPENDITURES

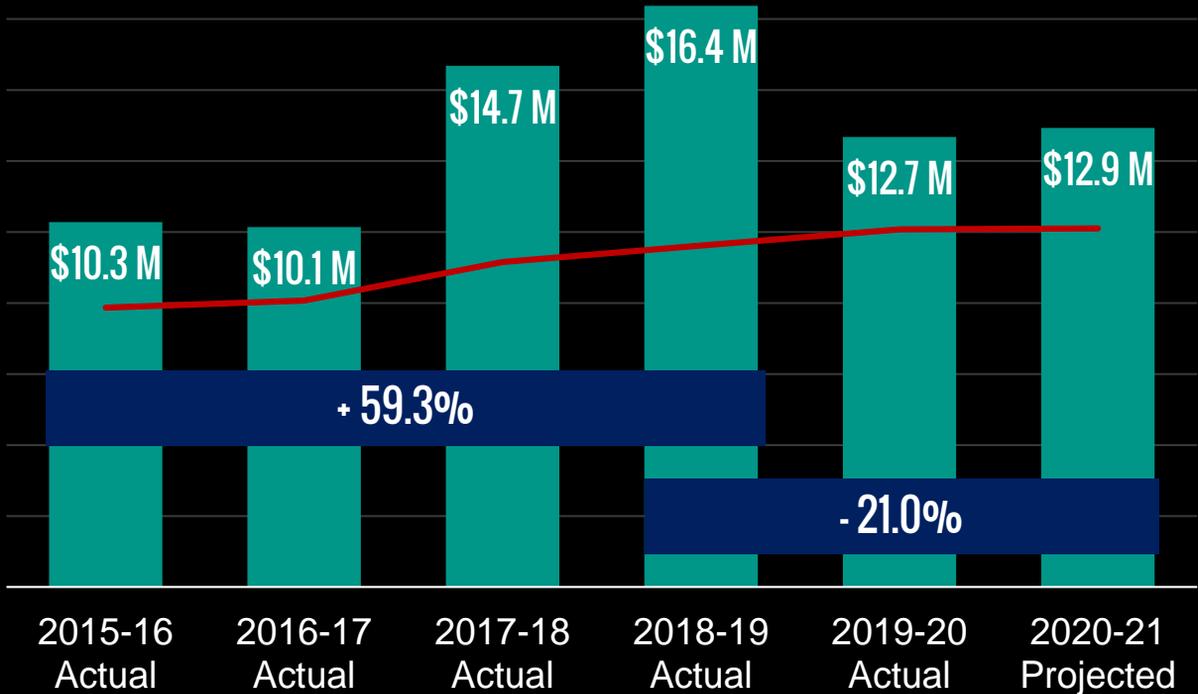


# GENERAL FUND REVENUES & EXPENDITURES



# GENERAL FUND RESERVES

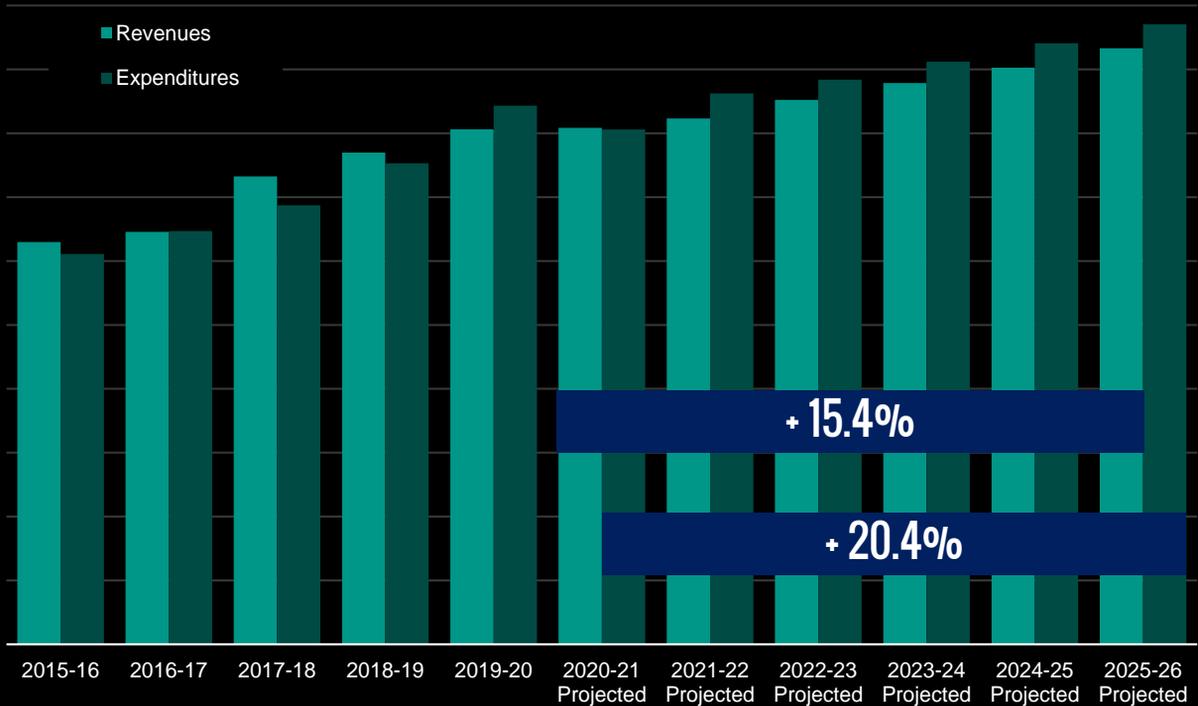
— Required by Board Policy





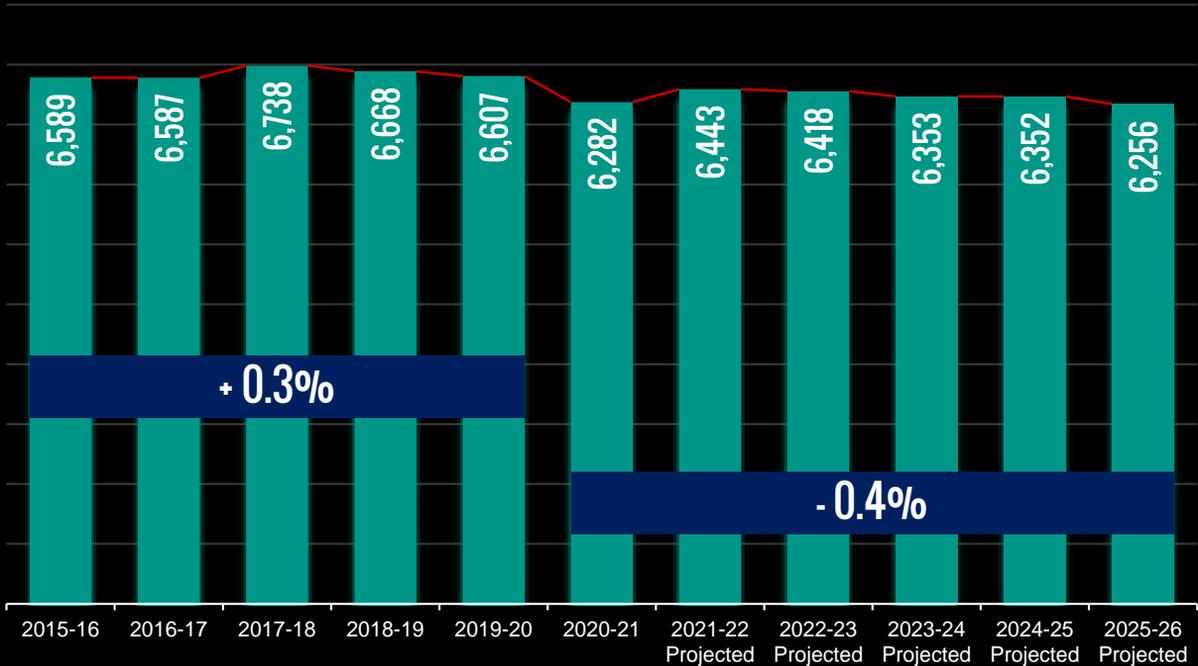
# **FINANCIAL FORECAST**

# GENERAL FUND REVENUES & EXPENDITURES



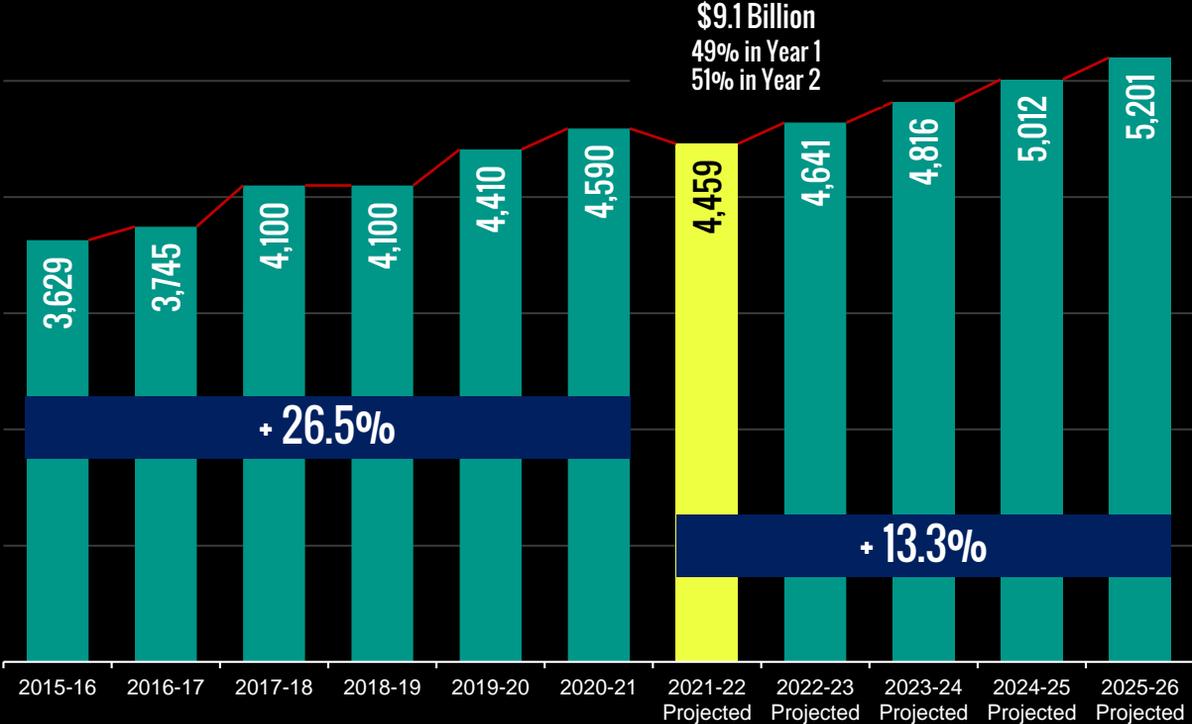
# STUDENT ENROLLMENT

*excludes Muddy Creek and YES House*



# STATE SCHOOL FUND ALLOCATION

in millions



# GENERAL FUND PROJECTION SUMMARY

(in millions)

	2020-21 Projected	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected
Beginning Fund Balance	\$12.68	\$12.93	\$10.29	\$10.65	\$10.98	\$11.28
Total Revenues	80.83	82.29	85.22	87.85	90.26	93.29
Operating Expenditures	80.58	86.24	88.39	91.19	94.08	97.03
Annual Operating Surplus (Deficit)	0.25	(3.95)	(3.17)	(3.34)	(3.82)	(3.74)
Corrective Action Required	-	(1.30)	(2.23)	(0.13)	(0.46)	-
Ending Fund Balance	12.93	10.29	10.65	10.98	11.28	11.66
% of Total Revenues	16.0%	12.5%	12.5%	12.5%	12.5%	12.5%

A glowing, spherical orb is held gently by two hands in a dark, shadowy environment. The orb emits a soft, warm light, creating a focal point in the center. The hands are positioned on either side of the orb, with fingers slightly curled as if supporting it. The background is almost entirely black, with some faint, indistinct shapes that suggest a desk or a workspace. The overall mood is one of focus, care, and perhaps a sense of holding something precious or significant.

# **BUDGET** OUTLOOK

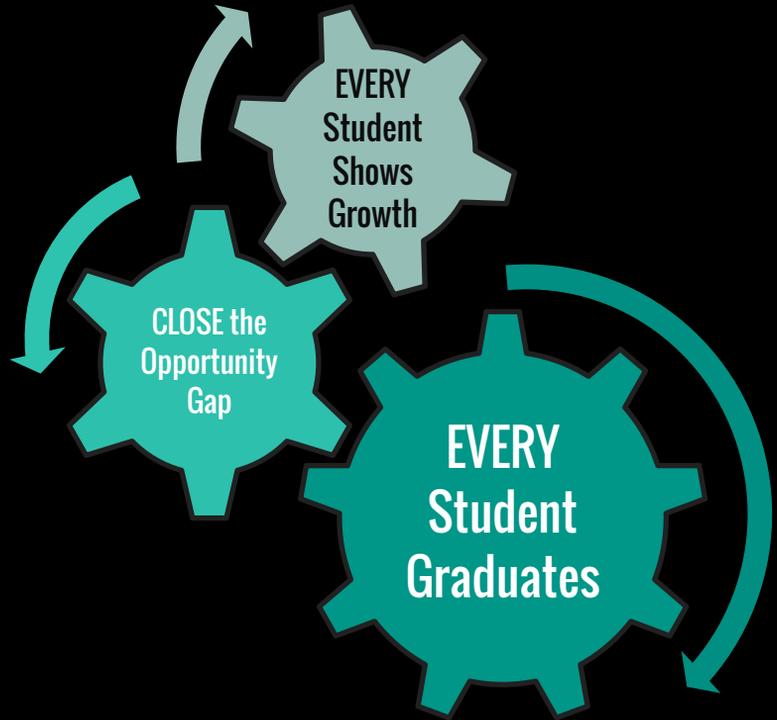
**Student Achievement**

**Equitable Systems**

**Real-World Learning**

**Health & Wellness**

**Long Range Facility  
Planning**



# BUDGET PARAMETERS

Goals for Student Outcomes Should Drive the Budget Process

Provide Every Student with Equitable Access and Opportunities

Decisions Should Be Informed By Data

Base Resourcing Decisions on the Total Value Created for Students

Critically Re-Examine Patterns of Spending

Take a Long-Term Perspective

Be Transparent

# RESOURCES

state school fund allocation

# GENERAL FUND PROJECTION SUMMARY

(in millions)

	\$9.1 Billion		\$9.3 billion		\$9.6 billion	
	2021-22 Projected	2022-23 Projected	2021-22 Projected	2022-23 Projected	2021-22 Projected	2022-23 Projected
Beginning Fund Balance	\$12.93	\$10.29	\$12.93	\$10.42	\$12.93	\$11.51
Total Revenues	82.29	85.22	83.32	86.29	84.86	87.90
Operating Expenditures	86.24	88.39	86.26	88.41	86.28	88.43
Annual Operating (Deficit)	(3.95)	(3.17)	(2.94)	(2.11)	(1.42)	(0.53)
Corrective Action Required	(1.30)	(2.23)	(0.42)	(2.06)	-	-
Ending Fund Balance	10.29	10.65	10.42	10.79	11.51	10.98
% of Total Revenues	12.5%	12.5%	12.5%	12.5%	13.6%	12.5%

# OTHER RESOURCES

non-general fund state and federal funds



SIA



ESSER



SUMMER  
LEARNING

# PLAN FOR SUPPORTING EQUITABLE LEARNING RECOVERY

## THE CHALLENGES WE ARE FACING

Unfinished Instruction	Social Isolation and Trauma	Systemic Inequities	Fiscal Uncertainty
			

## THE ACTIONS WE ARE TAKING

1	Adapting Learning	2	Serving the Whole Child	3	Reorienting Resources
	Measuring and addressing unfinished instruction		Prioritizing mental health		Reorganizing staff and schedules
	Prioritizing students who have historically been marginalized		Strengthening social and emotional learning		Rethinking professional learning
	Enhancing instruction and blending learning		Providing other wrap around services		Investing in infrastructure and facility improvements

**DISCUSSION**  
**QUESTIONS**  
**REQUESTS**

# **NEXT MEETING**

**Thursday, May 20, 2021, 6:30 pm**

**Elect Officers**

**Receive Budget Message**

**Hear Public Comment**

**Discussion, Questions, and Requests for More Information**

V. FINANCIAL UPDATE AND FIVE-YEAR FINANCIAL  
FORECAST

VI. 2021-22 BUDGET OUTLOOK

VII. COMMITTEE DISCUSSION, QUESTIONS, AND REQUESTS  
FOR MORE INFORMATION

VIII. ADJOURN