

# Special School Board Meeting

Tuesday, November 28, 2023 7:00 AM

District Office Board Room, Teleconference, URL:, Shakopee, MN 55379

1. **CALL TO ORDER SPECIAL SCHOOL BOARD MEETING AND  
ROLL CALL - CHAIR PETERSON**

2. **PLEDGE OF ALLEGIANCE**

3. **CONSIDERATION OF AGENDA AS PRESENTED**

4. **PUBLIC COMMENT**

5. **ACTION**

5.1. Final Certification of Sale of the Central  
Building

**Presenter:** Mike  
Redmond

6. **ADJOURNMENT**



EXTRACT OF MINUTES OF MEETING  
OF THE SCHOOL BOARD OF  
INDEPENDENT SCHOOL DISTRICT NO. 720  
(SHAKOPEE PUBLIC SCHOOLS)  
STATE OF MINNESOTA

Pursuant to due call and notice thereof, a special meeting of the School Board of Independent School District No. 720 (Shakopee Public Schools), State of Minnesota, was held on November \_\_\_\_, 2023, at \_\_\_\_ :00 o'clock p.m.

The following School Board members were present:

and the following were absent:

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION REGARDING PURCHASE AGREEMENT BY AND BETWEEN  
INDEPENDENT SCHOOL DISTRICT NO. 720 AND  
SCOTT COUNTY COMMUNITY DEVELOPMENT AGENCY**

**WHEREAS**, Independent School District No. 720 (Shakopee Public Schools) (the “School District”) is a public school corporation duly formed, organized and operating pursuant to Minnesota law; and

**WHEREAS**, the Scott County Community Development Agency (the “Buyer”) is a community development agency duly organized and operating pursuant to Minnesota law; and

**WHEREAS**, the School District presently owns approximately 1.95 acres of real property located at 505 Holmes Street, Shakopee, Scott County, Minnesota, which is more particularly described in the attached **Exhibit A** (hereinafter the “Property”); and

**WHEREAS**, the School Board finds and determines that the Property no longer serves an educational purpose to the School District; therefore, the Property is deemed to be surplus property; and

**WHEREAS**, selling the Property will not interfere with school operations and will result in a savings to the School District in the form of avoidance of expenses related to upkeep, maintenance, and insuring the Property; and

**WHEREAS**, on May 15, 2023, the School District agreed to sell, transfer and convey, for the sum of \$1,500,000 and other good and valuable consideration, all of the School District's right, title and interest in and to the Property, to Buyer, pursuant to the terms and conditions of a certain Real Estate Purchase and Sale Agreement by and between the School District and Buyer (the "Purchase Agreement"). Subsequently, the School District and Buyer amended the Purchase Agreement to increase the purchase price for the Property to \$1,552,143 (the "Amendment").

**WHEREAS**, the School Board has been advised by the administration that the contingencies, conditions, and requirements in the Purchase Agreement, as amended, have been satisfied or waived and that the parties desire to finalize and complete the sale, transfer, and conveyance of the Property to Buyer.

**NOW, THEREFORE, BE IT RESOLVED** by the School Board of Independent School District No. 720 as follows:

1. The Board Chair and Clerk of the School Board are hereby authorized to execute and deliver to Buyer a deed of conveyance, and the Superintendent is hereby authorized to execute and deliver, on behalf of the School District, such other instruments and documents

necessary to complete the sale of the Property to Buyer.

2. The administration of the School District is directed to take all necessary and appropriate action to complete the conveyance contemplated in the Purchase Agreement, as amended.

3. Actions taken by the School Board and the administration prior to the date of this resolution in furtherance of consummating the transaction described herein, including the execution and delivery of the Purchase Agreement and Amendment, are hereby ratified, confirmed, and approved in all respects.

The motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_ and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against:

whereupon said resolution was declared duly passed and adopted.



## **EXHIBIT A**

### **LEGAL DESCRIPTION OF THE PROPERTY**

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, all in Block 74, City of Shakopee, Scott County, Minnesota  
together with all hereditaments and appurtenances.