

General Meeting of the Board
Thursday, September 24, 2026 6:30 PM

Boardroom / Teleconference
1820 Xenium Ln N
Minneapolis, MN 55441-3790

Agenda

1. **CALL TO ORDER** (Action)
2. **APPROVAL OF GENERAL MEETING AGENDA** (Action)
3. **AUDIENCE OPPORTUNITY TO SPEAK** (Information)
4. **APPROVAL OF CONSENT AGENDA** (Action)
 - 4.1. General Board Meeting Minutes from September 10, 2025
 - 4.2. Routine Human Resources Activities for September 24, 2026
 - 4.3. Routine Monthly Finance Report for July 2026
 - 4.4. Routine Monthly Finance Report for August 2026
 - 4.5. Approval of Cyber Security Round 2 Grant from the State of Minnesota
– Minnesota Department of Education
5. **SHARE THE SUCCESS & RECOGNITION** - None
6. **SUPERINTENDENT'S REPORT** - None
7. **INSTRUCTIONAL REPORT** - None
8. **BUSINESS SERVICES & LABOR RELATIONS REPORT** - (20 minutes)
 - 8.1. Facilities Report - None
 - 8.2. Financial Report - None
 - 8.3. Human Resource Report (Information)
 - 8.3.1. 2026-2027 District Staffing
9. **BOARD BUSINESS** - (10 minutes) (Information)
 - 9.1. Policy Review & Revision - None
 - 9.2. Board Reports
 - 9.2.1. Chair Report
 - 9.2.1.1. Education Identity and Access Management Board
Resolution (Resolutions)
 - 9.2.2. AMSD Report
 - 9.2.2.1. September 2026 AMSD Connections Newsletter
 - 9.3. District News
 - 9.3.1. School Board Calendars
 - 9.3.2. September 24, 2026, Board Event Calendar
 - 9.3.3. 2026-2027 Get on the Bus/Local 2209 Schedule
 - 9.4. Once Around the Table
10. **CLOSED SESSION**
11. **ADJOURNMENT**

Racial Equity Impact Analysis Tool

287 RACIAL EQUITY IMPACT ANALYSIS TOOL



Purpose

This tool ensures that racial equity is front-and-center in discussions and prompts leaders to examine how BIPOC and low wealth communities may be affected by a proposed action or decision of the district.

Instructions

Use the Tool: Have this tool available during any meeting where decisions are being made

- **Part 1 - Discussion:** Use the guiding questions to facilitate the racial equity discussion
- **Part 2 - Answer Racial Equity Impact Analysis Questions:** Before a decision is made, respond to the four equity impact analysis questions within your meeting agenda
- **Part 3 - Reflect:** Reflect on and recognize your own racial bias, as well as the presence and role of whiteness

Part 1: Discussion

Use the below guiding questions to facilitate a discussion about race equity impact

Guiding Questions

1. Are multiple racial perspectives involved in the planning? Are participants racially diverse? Were the groups most impacted by the decision included in the discussion?
2. In what ways are we maintaining status quo or advancing race equity? What could be done differently to better support or advance racial equity efforts?
3. Who is advantaged? Who is disadvantaged? Are decisions based on the majority or those at the margins?
4. In what ways does colorblindness exist?
5. How do you know the audience is communicated with in ways that will make sense through *their* lens?
6. In what ways are other marginalized people impacted?

Part 2: Answer Racial Equity Impact Analysis Questions

1. Who participated in completing this analysis?
2. What are the racial equity impacts of this decision?
3. Who will benefit from and/or be burdened by this decision?
4. Are there strategies to mitigate any unintended consequences of this decision?

Part 3: Reflect

1. Place yourself on the Compass. What feelings came up for you during the planning?
2. What role did your race, experiences, or bias have in the conversation?
3. What aspects of whiteness showed up for you or were observed in others? ([Bellevue Guide](#))

DISTRICT 287 GENERAL MEETING OF THE BOARD
Intermediate District 287
1820 Xenium Lane, Minneapolis, MN 55441
September 10, 2026
MINUTES

1. CALL TO ORDER

Board Chair Casey called the general meeting to order at 6:31 PM in the District Service Center Boardroom and by the use of District 287 Teleconferencing. Board Chair Casey recited the Intermediate District 287 mission statement: "The mission of Intermediate District 287 is to be the premier provider of innovative specialized services to ensure that each member district can meet the unique learning needs of its students."

A Roll Call was taken, and a quorum was declared with 9 member districts represented and the following Board members in attendance:

286	Brooklyn Center	Richard Zeck
272	Eden Prairie	Kim Ross
273	Edina	Michael Birdman
270	Hopkins	Shannon Andreson
280	Richfield	Ken Liss
281	Robbinsdale	Caroline Long
283	St. Louis Park	Anne Casey
284	Wayzata	Dan Ginestra
277	Westonka	Brian Roath

Absent: 276/Remucal, 278/Locke, and 279/Tate

Guests:

287 Administration: Superintendent Doud, Dr. Tonya Allen, Kim Helgeson, Camille Hepola, Tina Kowalski, Dr. Laura McLuen, Kerstin Quigley, Elizabeth Toal (*virtual*), Dr. Kevin Witherspoon, Kiarra Zackery, and Wauneen Denson-Mgeni

287 Staff Members: Jamie Andreson and Olena Zaslavska

2. APPROVAL OF GENERAL MEETING AGENDA

The general meeting agenda was presented for approval. *Motion by Dan Ginestra, seconded by Kim Ross, approve the meeting agenda. All in favor. No votes against. Motion carried.*

3. OPEN FORUM FOR COMMUNITY COMMENTS - None

4. APPROVAL OF CONSENT AGENDA

The Consent Agenda was presented for approval. The Consent Agenda included the General Board Meeting Minutes from August 27, 2026, and Approval of Authorization of Issuance of Individual Procurement Cards (P-Cards). *Motion by Michael Birdman, seconded by Shannon Andreson, to approve the Consent Agenda as presented. All in favor. Motion carried unanimously.*

5. SHARE THE SUCCESS & RECOGNITIONS

Dr. Laura McLuen, Director of Student Services, introduced Jamie Anderson as the June 2026 Above & Beyond winner. Jamie is a Social Emotional Learning Coordinator at the District Service Center. Jamie thanked the Board, Superintendent, Leadership, and her colleagues.

6. SUPERINTENDENT'S REPORT

Superintendent Doud expressed heartfelt appreciation to the school board members for their dedicated service, in honor of Minnesota School Board Recognition Month.

7. INSTRUCTIONAL REPORT

Kiarra Zackery, Executive Director of Equity, Curriculum, Instruction, and Assessment (ECIA), briefed the board on Full Service Community Schools in observance of Full Service Community Schools Appreciation Month.

8. BUSINESS SERVICES & LABOR RELATIONS REPORTS

Facilities Report – None

Financial - None

Human Resources Report - None

9. BOARD BUSINESS

Policy Review & Revision

Superintendent Doud presented and recommended approval of the 506 Student Discipline Policy, 806 Crisis Management Policy, and the 721 Procurement Policy. *Motion by Kim Ross, seconded by Michael Birdman, to approve the 506 Student Discipline Policy, 806 Crisis Management Policy, and the 721 Procurement Policy as presented. All in favor. Motion carried unanimously.*

Superintendent Doud will present and recommend approval of the 402 Disability Nondiscrimination Policy, 521 Student Disability Nondiscrimination Policy, 524 Internet Acceptable Use and Safety Policy, 709 Student Transportation Safety Policy, 722 Public Data Requests Policy, and 533 Wellness Policy. *Motion by Shannon Andreson, seconded by Brian Roath, to approve the 402 Disability Nondiscrimination Policy, 521 Student Disability Nondiscrimination Policy, 524 Internet Acceptable Use and Safety Policy, 709 Student Transportation Safety Policy, 722 Public Data Requests Policy, and 533 Wellness Policy as presented. All in favor. Motion carried unanimously.*

Superintendent Doud will present and recommend approval of the 102 Equal Education Opportunity Policy, 208 Development, Adoption, and Implementation of Policies, 214 Out-of-State Travel Policy, and the Bylaws Policy. *Motion by Kenneth Liss, seconded by Dan Ginestra, to approve the 102 Equal Education Opportunity Policy, 208 Development, Adoption, and Implementation of Policies, 214 Out-of-State Travel Policy, and the Bylaws Policy as presented. All in favor. Motion carried unanimously.*

Chair Report - None

AMSD Report

Once Around the Table

10. ADJOURNMENT

Motion was made by Shannon Anderson, seconded by Kim Ross, to adjourn the general meeting of the Board. No votes against. Motion carried. Meeting adjourned at 7:11 PM.

The next general meeting will be held on September 24, 2026, at 6:30 PM in the District Service Center Boardroom and by Teleconference.

Submitted by
Wauneen Denson-Mgeni
Secretary to the School Board

Signed: Chair _____

Clerk _____

Date _____

Date _____



**ROUTINE HUMAN RESOURCES ACTIVITIES FOR THE
INTERMEDIATE DISTRICT 287 SCHOOL BOARD
September 24, 2026**

New Hires					
Name	Position	Department or Site	Reason for Opening	Effective Date	FTE
Khalid Abdi	Educational Support Professional	South Education Center	Separation: K. McKinney	08/31/2026	0.875
Anne Baumann	ASD Teacher	Ann Bremer Education Center	Student Reallocation	08/31/2026	1.0
Colrina Broderick	Educational Support Professional	Ann Bremer Education Center	Separation: S. Bartekwa	09/22/2026	0.875
Taia Bush	EBD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Dubravka Chacin Valerry	ASD Teacher	Ann Bremer Education Center	Student Reallocation	08/31/2026	1.0
Tabb Christopher	Educational Support Professional	South Education Center	Student Reallocation	08/31/2026	0.875
Chloe Culler	Educational Support Professional	South Education Center	Student Reallocation	08/31/2026	0.875
Hannah Goerd	Educational Support Professional	North Education Center	Student Reallocation	08/31/2026	0.875
Gadou Ghras	Educational Support Professional	Ann Bremer Education Center	Internal Movement	09/22/2026	0.875
Maura Hamilton-Cole	Speech Language Pathologist	Itinerant	Student Reallocation	08/31/2026	1.0
Chloe Hendrix	School Psychologist	Ann Bremer Education Center	Separation: S. Anderson	08/31/2026	1.0
Ashley Hoffman	Online Spanish Teacher	North Star Online	Separation: M. Smith	08/31/2026	1.0



New Hires Cont.

Maria Hoppe Sanchez	Part Time Cook Assistant	South Education Center	Separation: L. Hopkins	09/22/2026	0.5
Chrishe'la Holmes-Lewis	Educational Support Professional	Ann Bremer Education Center	Student Reallocation	10/06/2026	0.875
Sukuline Kortu	Educational Support Professional	Ann Bremer Education Center	Student Reallocation	09/22/2026	0.875
Jewellyn McLaurin	EBD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Deddeh Nyenabo	Educational Support Professional	Ann Bremer Education Center	Student Reallocation	09/08/2026	0.875
Angela Olsen	ASD Teacher	Ann Bremer Education Center	Student Reallocation	08/31/2026	1.0
Eric Olson	ASD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Edwinah Roberts	Educational Support Professional	Ann Bremer Education Center	Student Reallocation	09/08/2026	0.875
Kaila Smith	Educational Support Professional	West Education Center	Student Reallocation	09/08/2026	0.875
Nasim Tajik	Educational Support Professional	North Education Center	Student Reallocation	08/31/2026	0.875
Precious Uduhirinwa-Tony	Tier 3 Transition Teacher	South Education Center	Student Reallocation	08/31/2026	1.0
Samuel West	Educational Support Professional	West Education Center	Student Reallocation	09/08/2026	0.875
Chance Wicks	Educational Support Professional	North Education Center	Student Reallocation	08/31/2026	0.875



Temporary Hiring Agreement: Assignments				
Name	Position	Department or Site	Effective Date	End Date
Cheryl Brooke	Occupational Therapist Long Term Substitute	Itinerant	09/08/2026	11/13/2026
Monica Mommsen	Occupational Therapist Long Term Substitute	Itinerant	08/31/2026	06/11/2027
Sherri Ramsden	Physical Therapist Long Term Substitute	Itinerant	08/31/2026	06/11/2027
Nancy Sullivan	Interpreter Long Term Substitute	Itinerant	08/31/2026	06/11/2027
Madeline Hill	School Counselor Long Term Substitute	West Education Center	08/31/2026	02/12/2027

Temporary Hiring Agreement: NSO/IS				
Name	Position	Department or Site	Effective Date	End Date
Holly Carrol	Online Earth and Space Science Teacher	NSO	09/15/2026	06/30/2027
Natalie Jin	Online Earth and Space Science Teacher	NSO	08/07/2026	06/30/2027
Sheryl Juenenmann	Part-Time Online Earth and Space Science Teacher	NSO	08/31/2026	06/11/2027
Amy Ode	Online Course Developer	NSO	08/01/2026	06/30/2027



Temporary Hiring Agreement: Tier 1 or Tier 2 Licenses					
Name	Position	Department or Site	Reason for Opening	Effective Date	FTE
Tier 1 Hires					
Kue Her	EBD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Fedell Paasewe	ASD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Abu Siryon	ASD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Wendy Sorbo	ASD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Gretchen Treise	ASD Teacher	Ann Bremer Education Center	Student Reallocation	08/31/2026	1.0
Kortoe Varpailah	ASD Teacher	North Education Center	Student Reallocation	08/31/2026	1.0
Tier 2 Hires					
Jonah Coleman	ASD Teacher	West Education Center	Separation: A. Eastman	08/31/2026	1.0

Extended Leaves of Absence:					
Name	Position	Department or Site	Effective Date	End Date	FTE
Ashlei Bruno	Educational Support Professional	South Education Center	08/31/2026	12/17/2026	.025
Kaycie Clemens	Educational Support Professional	South Education Center	08/31/2026	06/11/2027	0.875
Jonah Coleman Jr	Educational Support Professional	South Education Center	08/31/2026	06/11/2027	0.875
Jasmine Franks	Educational Support Professional	South Education Center	08/31/2026	06/11/2017	.03125
Kue Her	Educational Support Professional	North Education Center	08/31/2026	06/11/2027	0.875
Mason Hermann	Educational Support Professional	South Education Center	08/31/2026	12/18/2026	.525
Sarah LaSota	Educational Support Professional	South Education Center	08/31/2026	06/11/2027	0.875



Extended Leaves of Absence Cont. :

Sharolyn Mahigab	Educational Support Professional	South Education Center	09/08/2026	06/11/2027	.0725
John Mueller	Educational Support Professional	South Education Center	08/31/2026	06/11/2027	0.875
Fedell Paasewe	Educational Support Professional	North Education Center	08/31/2026	06/11/2027	0.875
Abu Siryon	Educational Support Professional	North Education Center	08/31/2026	06/11/2027	0.875
Wendy Sorbo	Educational Support Professional	North Education Center	08/31/2026	06/11/2027	0.875
Gretchen Treise	Educational Support Professional	Ann Bremer Education Center	08/31/2026	06/11/2027	0.875
Kortoe Varpailah	Educational Support Professional	North Education Center	08/31/2026	06/11/2027	0.875

Separations: Resignation

Name	Position	Department or Site	Reason (if internal movement)	Effective Date
Allan David	Assistant Principal	Ann Bremer Education Center	Personal Reasons	09/11/2026
Heather Griffin	Educational Support Professional	South Education Center	Personal Reasons	09/10/2026
Larry Hopkins	Cook Assistant	Food Service Department	Personal Reasons	08/21/2026
Claude Labossiere	Educational Support Professional	North Education Center	Personal Reasons	08/28/2026
John Mueller	Educational Support Professional	South Education Center	To accept a License 2209 Position	08/31/2026
Samwel Ngatia	Educational Support Professional	South Education Center	Personal Reasons	09/21/2026
Victor Sommerfeld	Educational Support Professional	North Education Center	Personal Reasons	09/24/2026
Sylvester Wheh	Educational Support Professional	Ann Bremer Education Center	Personal Reasons	08/31/2026



Separations: Retirements (Regular/Disability)			
Name	Position	Department or Site	Effective Date
Dana Trattles	Administrative Support	Finance Department	12/15/2026

CONSENT AGENDA - RECOMMENDATION



Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

July Monthly Financial Reports

September 24, 2026

Author

Dana Trattles, Finance Administrative Support
Kerstin Quigley, Director of Finance

Summary

The July Budget to Actual Comparison and other financial reports for Board approval

- Revenues are at 18.3% of budget, this is in between the prior two years percentages.
- Expenditures are at 3.6% of budget, this is in between the prior two years percentages.
- Monthly disbursements totaled \$12,082,940.46 (\$8,406,452.14 through Accounts Payable and \$3,676,488.32 through Payroll).
- Regular Investments totaled \$20,300,729.62 including earned interest and dividends totaling \$37,412.18.
- 2022A LTFM Bond Investments had a total balance of \$809,065.33 and the activity for the month was interest earnings of \$2,789.02 and a distribution for expenses of \$135,506.85.
- Cash is in-between the two prior year's level.
- Donations – None

The amounts shown for 2025-26 are as of the end of the fiscal year at June 30th, and are preliminary at this point. They reflect the normal month end which is basically on a cash basis without accrual entries. Numerous receivables and payables are calculated after year-end, and these amounts will continue to change up to and through the audit process.

Recommendation

The Board approve the July Monthly Financial Reports.

DISTRICT 287
REVENUE COMPARISON

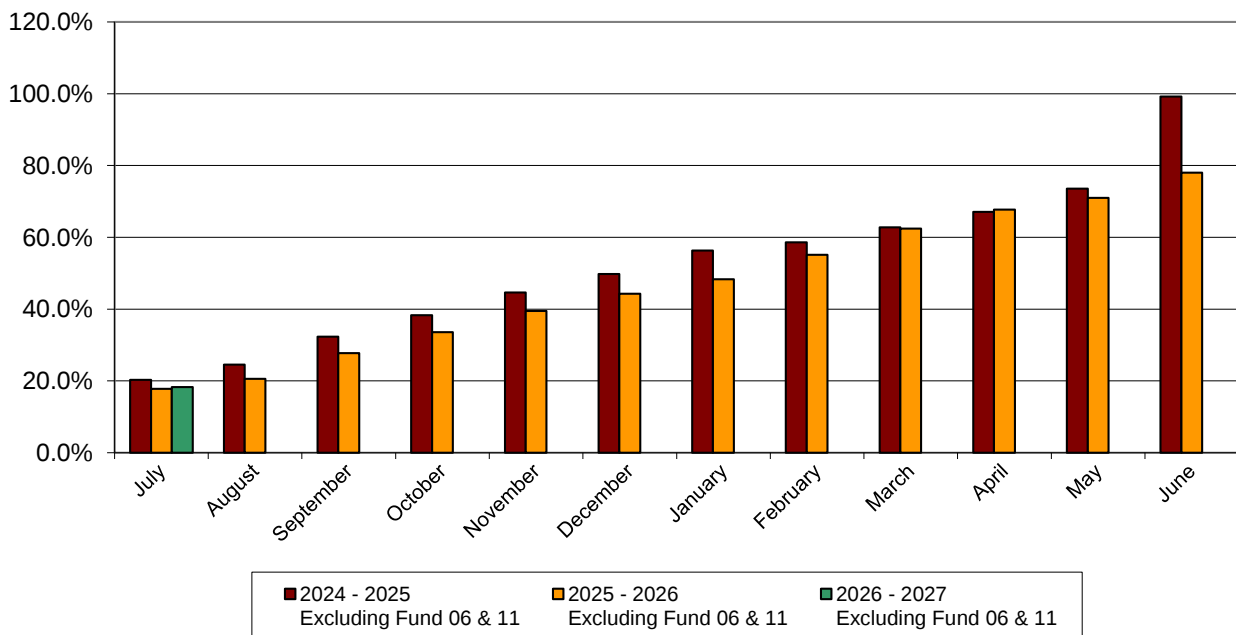
Month	2024 - 2025		2025 - 2026		2026 - 2027		2026 - 2027	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
	Amount	of Budget	Amount	of Budget	Amount	of Budget	Amount	of Budget
July	26,130,396	20.3% ¹	24,677,754	17.8% ²	27,550,396	18.3% ³	27,553,185	18.3%
August	5,533,085	24.6% ¹	3,833,160	20.6% ²				
September	9,995,943	32.3% ¹	9,956,187	27.8% ²				
October	7,739,129	38.3% ¹	8,013,576	33.6% ²				
November	8,106,095	44.6% ¹	8,217,540	39.5% ²				
December	6,680,616	49.8% ¹	6,646,303	44.3% ²				
January	8,380,272	56.3% ¹	5,594,390	48.3% ²				
February	3,006,126	58.6% ¹	9,432,528	55.1% ²				
March	5,324,721	62.8% ¹	10,073,022	62.4% ²				
April	5,535,964	67.1% ¹	7,348,589	67.7% ²				
May	8,400,980	73.6% ¹	4,580,668	71.0% ²				
June	33,031,125	99.2% ¹	9,695,444	78.0% ²				
TOTAL	127,864,452	99.2%	108,069,160	78.0%	27,550,396	18.3%	27,553,185	18.3%
BUDGET	128,874,184 ¹		138,523,297 ²		150,675,014 ³		150,705,014	

¹ excludes Funds 06 & 11 budgeted revenue of \$80,000

² excludes Funds 06 & 11 budgeted revenue of \$120,000

³ excludes Funds 06 & 11 budgeted revenue of \$30,000

REVENUE COMPARISON - ALL FUNDS
YTD REVENUE BY MONTH
(excluding Fund 06 & 11)



Board- Revenue/Expense Summary by Fund Report

July	2025-2026	Intermediate District No. 287				
Revenue Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	18,208,043.02	21,944,840.00	3,120,390.51	3,120,390.51	14.22%	18,824,449.49
02 - FOOD SERVICE FUND	890,572.69	1,074,781.00	0.00	0.00	0.00%	1,074,781.00
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	8,737,575.72	8,166,520.00	5,856,024.48	5,856,024.48	71.71%	2,310,495.52
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	4,257.11	4,120.00	0.00	0.00	0.00%	4,120.00
11 - LTFM BOND FUND	207,764.75	30,000.00	2,789.02	2,789.02	9.30%	27,210.98
12 - ALC - ACADEMIC FUND	14,393,534.72	15,357,220.00	2,543,887.53	2,543,887.53	16.56%	12,813,332.47
13 - CAREER & TECH FUND	2,670,728.46	2,996,624.00	1,499,849.68	1,499,849.68	50.05%	1,496,774.32
14 - SPECIAL EDUCATION FUND	67,788,839.18	85,043,059.00	14,299,271.07	14,299,271.07	16.81%	70,743,787.93
20 - INTERNAL SERVICE FUND	715,750.80	780,000.00	17,507.62	17,507.62	2.24%	762,492.38
21 - SELF HEALTH INSURANCE FUND	14,448,347.69	15,300,000.00	213,465.25	213,465.25	1.40%	15,086,534.75
51 - STUDENT CLUB FUND	6,802.82	7,850.00	0.00	0.00	0.00%	7,850.00
Total Revenue	128,072,216.96	150,705,014.00	27,553,185.16	27,553,185.16	18.28%	123,151,828.84

DISTRICT 287
EXPENDITURE COMPARISON

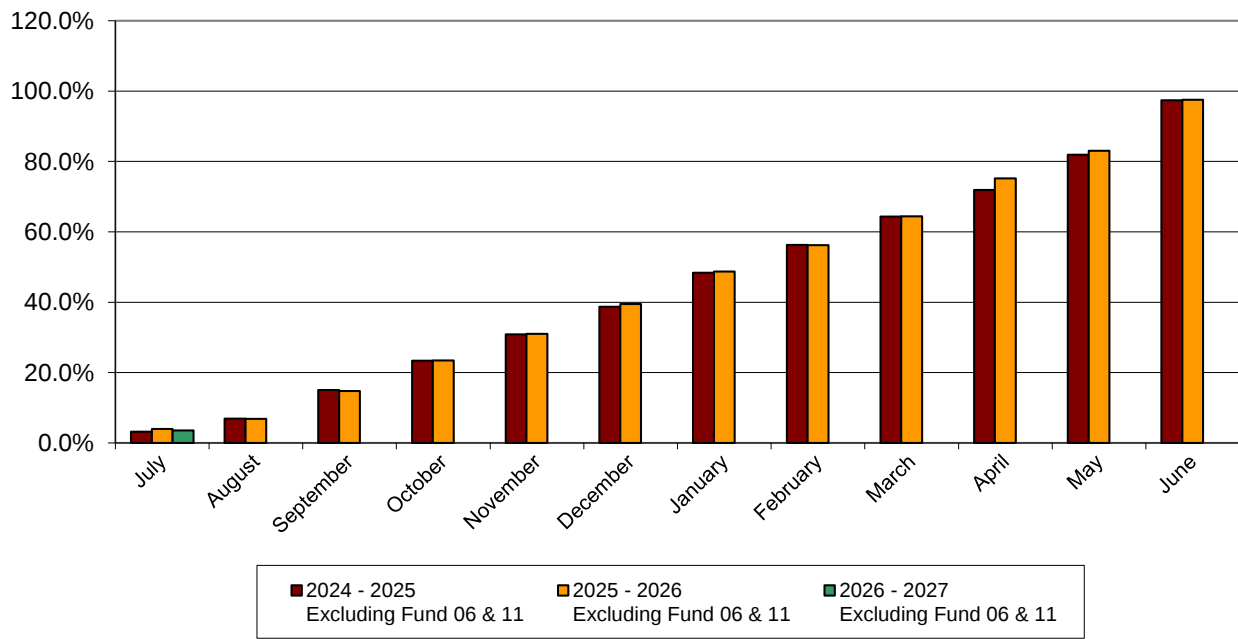
Month	2024 - 2025		2025 - 2026		2026 - 2027		2026 - 2027	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
	Amount	of Budget	Amount	of Budget	Amount	of Budget	Amount	of Budget
July	4,013,490	3.2% ¹	5,412,095	4.0% ²	5,238,290	3.6% ³	5,582,402	3.8%
August	4,735,735	6.9% ¹	3,840,424	6.8% ²				
September	10,198,405	15.0% ¹	10,725,461	14.7% ²				
October	10,581,202	23.4% ¹	11,813,124	23.4% ²				
November	9,450,008	30.9% ¹	10,298,015	31.0% ²				
December	9,876,304	38.7% ¹	11,411,035	39.4% ²				
January	12,191,878	48.4% ¹	12,598,280	48.7% ²				
February	9,973,096	56.3% ¹	10,145,544	56.2% ²				
March	10,233,010	64.4% ¹	11,091,888	64.4% ²				
April	9,483,133	71.9% ¹	14,688,191	75.2% ²				
May	12,673,417	81.9% ¹	10,587,934	83.0% ²				
June	19,513,909	97.4% ¹	19,639,477	97.5% ²				
TOTAL	122,923,587	97.4%	132,251,469	97.5%	5,238,290	3.6%	5,582,402	3.8%
BUDGET	126,244,416 ¹		135,623,134 ²		147,042,767 ³		147,657,081	

¹ excludes Funds 06 & 11 budgeted expenditures of \$579,777

² excludes Funds 06 & 11 budgeted expenditures of \$1,655,483

³ excludes Funds 06 & 11 budgeted expenditures of \$614,314

EXPENDITURE COMPARISON - ALL FUNDS
YTD EXPENDITURES BY MONTH
(excluding Fund 06 & 11)



Board- Revenue/Expense Summary by Fund Report

July	2025-2026	Intermediate District No. 287				
Expenditure Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	18,333,424.63	21,577,923.00	2,140,359.44	2,140,359.44	9.92%	19,437,563.56
02 - FOOD SERVICE FUND	904,035.69	1,074,781.00	37,740.77	37,740.77	3.51%	1,037,040.23
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	6,890,043.50	6,099,081.00	361,261.86	361,261.86	5.92%	5,737,819.14
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
09 - AGENCY FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	1,500.00	12,450.00	0.00	0.00	0.00%	12,450.00
11 - LTFM BOND FUND	898,138.78	614,314.00	344,112.06	344,112.06	56.02%	270,201.94
12 - ALC - ACADEMIC FUND	14,728,555.91	15,473,855.00	845,877.31	845,877.31	5.47%	14,627,977.69
13 - CAREER & TECH FUND	2,261,663.64	3,048,212.00	46,876.05	46,876.05	1.54%	3,001,335.95
14 - SPECIAL EDUCATION FUND	66,805,156.62	84,206,203.00	1,426,971.89	1,426,971.89	1.69%	82,779,231.11
20 - INTERNAL SERVICE FUND	709,428.09	802,800.00	0.00	0.00	0.00%	802,800.00
21 - SELF HEALTH INSURANCE FUND	12,283,147.63	14,738,500.00	379,203.00	379,203.00	2.57%	14,359,297.00
51 - STUDENT CLUB FUND	6,631.18	8,962.00	0.00	0.00	0.00%	8,962.00
Total Expenses	123,821,725.67	147,657,081.00	5,582,402.38	5,582,402.38	3.78%	142,074,678.62

Intermediate District 287

Responsive. Innovative. Solutions.

INTER-OFFICE MEMORANDUM

DATE: **Aug 19, 2026**

TO: Members of the School Board

FROM: Kerstin Quigley, Director of Finance

RE: **Cash Report - July** Claims, Payroll, Receipts, and Investments

A. Recommendation: Request the Board approve payment of the items listed below:

1. A/P payments for:	July 2026	Totaling	\$	<u>8,406,452.14</u>
a)	Check #'s 116766 - 116775, 116776 - 116785 (AUG), 116786-116811 (JUN), 116812 - 116883			
b)	ACH #'s 4000002767 - 4000002776, 4000002777 - 4000002790 (JUN), 4000002791 - 4000002798, 4000002799 (JUN), 4000002800 - 4000002802, 4000002803 - 4000002804 (JUN), 4000002805 - 4000002818, 4000002819 - 4000002820 (JUN), 4000002821 - 4000002826			
c)	Wire #'s 9000011221 - 9000011430			
2. Payroll payments for:	July 2026	Totaling	\$	<u>3,676,488.32</u>
a)	Check #'s			
b)	Direct Deposit #'s 9000185720 - 9000186873 (SUMMER-JULY), 9000188028 - 9000189227			
3. Receipts for:	July 2026	Totaling	\$	<u>11,089,864.94</u>
a)	Receipt #'s 20270001 - 20270046			
4. Invest. at end of mo.	July 2026			
a)	Fund 01 - General Fund		\$	20,300,729.62
b)	Fund 11 - 2022A LTFM Bond (Construction Costs)		\$	<u>809,065.33</u>
			\$	<u>21,109,794.95</u>

This report has been prepared under the direction of Dave Anderson and is presented for approval by the School Board. Dave and I would be glad to answer any questions.

INTERMEDIATE DISTRICT 287
INVESTMENTS ON HAND
JULY 2026

#01-104-00 - Investments (General)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	3.554			6,578.84
PMA - MNTrust SDA - Nexbank, SSB - ICS, TX	3.610			2,630,273.19
PMA - MNTrust SDA - Bell Bank, MN	3.610			73,066.26
PMA - MNTrust SDA - Bank of China, NY	3.660			8,677,844.59
PMA - MNTrust CD - State Bank of Texas, TX	3.943			240,300.00
PMA - MNTrust CD - Cornerstone Bank, NE	3.972			240,300.00
PMA - MNTrust CD - Solera Nation Bank, CO	3.872			240,500.00
PMA - MNTrust CD - NorthEast Community Bank, NY	3.969			240,300.00
PMA - MNTrust CD - Financial Federal Bank, TN	3.898			240,800.00
PMA - MNTrust DTC - VALLEY NATL BK WAYNE, 919853NZ0	3.898			244,241.86
PMA - MNTrust DTC - AMERICAN EXPR NATL BK, 02589AFD9	3.805			244,209.54
PMA - MNTrust DTC - MORGAN STANLEY PVT BANK, 61776NDI	3.905			244,209.29
PMA - MNTrust DTC - ALLY BANK, 02007G3P6	3.905			244,209.84
PMA - MNTrust DTC - FIRST PREMIER BANK, 33610RVS9	3.797			244,246.82
PMA - MNTrust CD - Western Alliance Bank, CA	3.763			240,900.00
PMA - MNTrust CD - NexBank, TX	3.793			240,800.00
PMA - MNTrust CD - Farmers and Merchants Union Bank, WI	3.793			240,700.00
PMA - MNTrust CD - ServisFirst Bank, FL	3.769			240,800.00
PMA - MNTrust DTC - FIRST BANK/HAMILTON NJ, 319137CN3	3.505			244,675.82
PMA - MNTrust CD - American Plus Bank, N.A., CA	3.600			233,000.00
PMA - MNTrust CD - Farmers Bank & Trust, KS	3.500			233,500.00
PMA - MNTrust CD - KS StateBank, KS	3.650			232,600.00
PMA - MNTrust DTC - PREMIER COMMUNITY BK WI, 74048CBK	3.504			248,699.31
PMA - MNTrust DTC - BUSINESS FIRST BANK, 098079BZ8	3.504			248,698.59
PMA - MNTrust DTC - ALL IN FEDERAL CREDIT UN, 01664MAM	3.554			248,698.95
PMA - MNTrust CD - First Guaranty Bank, LA	3.713			241,000.00
PMA - MNTrust CD - Freedom Northwest Credit Union	4.071			230,700.00
PMA - MNTrust CD - Consumers Credit Union, IL	3.785			245,300.00
PMA - MNTrust CD - Omb Bank, MO	3.800			245,300.00
PMA - MNTrust CD - BOM Bank, LA	3.733			245,300.00
PMA - MNTrust CD - MapleMark Bank, TX	3.707			245,400.00
PMA - MNTrust CD - Bank of China, NY	3.826			236,400.00
PMA - MNTrust CD - Bank Hapoalim B.M., NY	3.550			237,300.00
PMA - MNTrust SEC - US TREASURY N/B, 91282CAU5	3.676			1,909,876.72
Total PMA - MNTrust Investments on Books				<u>20,300,729.62</u>

ACTIVITY DETAIL:

Investments on our Book at End of Prior Month	20,263,317.44
Current Month Activity	
Deposits / Purchases	
Withdrawals / Redemptions	-
Interest Earned - Recorded	37,396.81
Dividends Earned	15.37
Interest/Dividends Earned - To Be Recorded in Next Month	-
Total Investments at End of Month & Un-recorded Interest	<u>20,300,729.62</u>

#11-104-00 - Investments (2022A LTFM Bond - Construction Costs)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	3.554			809,065.33
PMA - MNTrust CD Account Balance	-			-
PMA - MNTrust SEC Account Balance	-			-
Total PMA - MNTrust Investments on Books for Fund 11				809,065.33
ACTIVITY DETAIL:				
Investments on our Book at End of Prior Month				941,783.16
Current Month Activity:				
Deposits				
Distributions/Repemptions				(135,506.85)
Interest/Dividends/Purchases Earned - Recorded				2,789.02
Adjustments - move funds not used for closing costs to construction (from Fund 07)				
Interest/Dividends Earned - To Be Recorded in Next Month				
Total Investments at End of Month & Un-recorded Interest				809,065.33
Total 2022A LTFM Investments (Fund 11) at End of Month				809,065.33

INTERMEDIATE DISTRICT 287
INVESTMENT ACTIVITY - 2022A LTFM BOND
Jul-26

Investments (2022A LTFM Bond - Construction Costs) - MNTrust

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Nov-22	11/22/22	Proceeds from 2022A LTFM Bond	4,740,596.00
Nov-22	11/30/22	Interest/Dividends	4,282.32
Dec-22	12/30/22	Distributions/Construction Draws	-45,645.18
Jan-23	01/01/23	Interest/Dividends	687.30
Feb-23	02/07/23	Distributions/Construction Draws	-15,000.00
Feb-23	02/28/23	Interest/Dividends (for Jan & Feb '23)	19,146.93
Mar-23	03/31/23	Interest/Dividends	5,534.59
Apr-23	04/28/23	Distributions/Construction Draws	-165,570.33
Apr-23	04/30/23	Interest/Dividends	5,018.40
May-23	05/31/23	Distributions/Construction Draws	-39,431.25
May-23	05/31/23	Interest/Dividends	5,132.72
Jun-23	06/30/23	Interest/Dividends	8,599.22
Jul-23	07/31/23	Distributions/Construction Draws	-172,551.00
Jul-23	07/31/23	Interest/Dividends	9,456.04
Aug-23	08/31/23	Interest/Dividends	17,655.68
Sep-23	09/30/23	Interest/Dividends	5,613.71
Sep-23	09/29/23	Distributions/Construction Draws	-64,403.28
Oct-23	10/31/23	Interest/Dividends	14,867.49
Oct-23	10/31/23	Distributions/Construction Draws	-459,154.50
Nov-23	11/30/23	Interest/Dividends	4,587.09
Dec-23	12/28/23	Distributions/Construction Draws	-118,947.96
Dec-23	12/31/23	Interest/Dividends	8,053.03
Jan-24	02/08/24	Interest/Dividends - recorded in Feb.	8,951.48
Feb-24	02/29/24	Interest/Dividends	8,674.49
Mar-24	04/01/24	Interest/Dividends	4,290.91
Apr-24	04/30/24	Distributions/Construction Draws	-90,040.61
Apr-24	04/30/24	Interest/Dividends	4,057.92
May-24	05/31/24	Distributions/Construction Draws	-15,421.57
May-24	05/31/24	Interest/Dividends	3,871.68
Jun-24	06/30/24	Distributions/Construction Draws	-114,204.33
Jun-24	06/30/24	Interest/Dividends	39,989.94
Jul-24	07/31/24	Distributions/Construction Draws	-205,158.46
Jul-24	07/31/24	Interest/Dividends	41,419.43
Aug-24	08/30/24	Distributions/Construction Draws	-243,211.97
Aug-24	08/31/24	Interest/Dividends	43,713.97
Sep-24	09/30/24	Distributions/Construction Draws	-242,331.43
Sep-24	09/30/24	Interest/Dividends	33,992.84
Oct-24	10/31/24	Distributions/Construction Draws	-178,698.47
Oct-24	10/31/24	Interest/Dividends	8,081.63
Nov-24	11/30/24	Interest/Dividends	7,424.07
Dec-25	12/30/24	Distributions/Construction Draws	-42,006.59
Dec-25	12/31/24	Interest/Dividends	10,988.86
Jan-25	01/31/25	Interest/Dividends	10,845.93
Feb-25	02/28/25	Interest/Dividends	6,387.66
Mar-25	03/31/25	Distributions/Construction Draws	-51,981.58
Mar-25	03/31/25	Interest/Dividends	6,929.06
Apr-25	04/30/25	Distributions/Construction Draws	-113,917.93

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Apr-25	04/30/25	Interest/Dividends	6,350.81
May-25	05/31/25	Interest/Dividends	56,285.56
Jun-25	06/30/25	Distributions/Construction Draws	-89,675.20
Jun-25	06/30/25	Interest/Dividends	18,340.95
Jul-25	07/31/25	Distributions/Construction Draws	-63,930.00
Jul-25	07/31/25	Interest/Dividends	19,022.15
Aug-25	08/29/25	Distributions/Construction Draws	-215,050.90
Aug-25	08/31/25	Interest/Dividends	9,231.31
Sep-25	09/30/25	Distributions/Construction Draws	-184,876.25
Sep-25	09/30/25	Interest/Dividends	8,086.97
Oct-25	10/31/25	Distributions/Construction Draws	-119,684.29
Oct-25	10/31/25	Interest/Dividends	7,515.83
Nov-25	11/30/25	Interest/Dividends	6,870.02
Dec-25	12/31/25	Distributions/Construction Draws	-419,474.85
Dec-25	12/31/25	Interest/Dividends	5,982.83
Jan-26	01/30/26	Distributions/Construction Draws	-537,799.44
Jan-26	01/30/26	Interest/Dividends	5,161.26
Feb-26	02/27/26	Distributions/Construction Draws	-184,257.51
Feb-26	02/28/26	Interest/Dividends	3,185.50
Mar-26	03/31/26	Distributions/Construction Draws	-35,900.00
Mar-26	03/31/26	Interest/Dividends	3,111.27
Apr-26	04/30/26	Interest/Dividends	2,960.21
May-26	05/31/26	Distributions/Construction Draws	-76,537.01
May-26	05/31/26	Interest/Dividends	2,949.87
Jun-26	06/30/26	Interest/Dividends	2,740.12
Jul-26	07/31/26	Distributions/Construction Draws	-135,506.85
Jul-26	07/31/26	Interest/Dividends	2,789.02

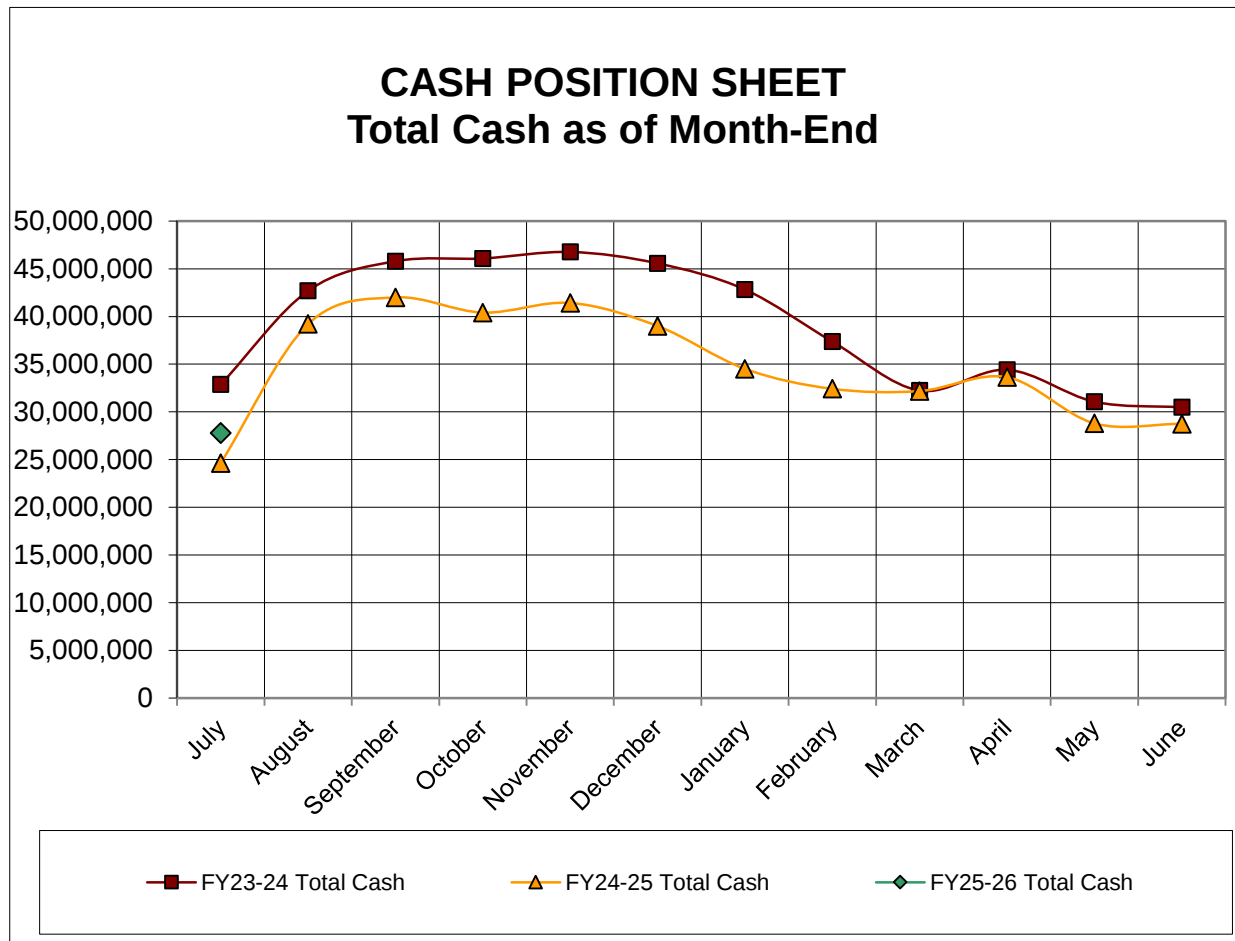
2022A LTFM Bond Investments - Balance as of End of Month	<u><u>809,065.33</u></u>
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Intermediate District 287

Cash and Investment Position Sheet- Monthly Total Net Cash- All Accounts

<u>Date</u>	<u>FY24-25 Total Cash as of month-end</u>	<u>FY25-26 Total Cash as of month-end</u>	<u>FY26-27 Total Cash as of month-end</u>
July	32,864,612	24,635,556	27,785,241
August	42,689,540	39,205,467	
September	45,793,738	41,999,550	
October	46,084,518	40,408,785	
November	46,762,578	41,419,421	
December	45,567,325	39,003,302	
January	42,825,007	34,510,928	
February	37,375,272	32,417,925	
March	32,232,314	32,179,031	
April	34,409,724	33,632,414	
May	31,065,481	28,791,109	
June	30,475,321	28,748,891	

- Includes Self-Funded Insurance Cash Balances.



INTERMEDIATE DISTRICT 287**JULY 2026 ACTIVITY****ELECTRONIC TRANSFERS IN:**

DATE	TO	AGENCY	RECEIPT #	AMOUNT	DESCRIPTION
7/1/2026	MSDLAF	MN STATE MMB	20270032	504,558.26	MA 3RD PARTY BILLINGS
7/6/2026	MSDLAF	HEALTH PARTNERS	20270033	376.65	HPAI CLAIMS
7/13/2026	MSDLAF	HEALTH PARTNERS	20270034	230.91	HPAI CLAIMS
7/15/2026	MSDLAF	MN STATE MMB	20270035	8,727,683.03	IDEAS ONL LEARN, SPED
7/15/2026	MSDLAF	MN STATE MMB	20270036	63,452.21	MA 3RD PARTY BILLINGS
7/27/2026	MSDLAF	HEALTH PARTNERS	20270037	633,375.86	RX REBATE
7/27/2026	MSDLAF	HEALTH PARTNERS	20270038	5,811.16	HPAI CLAIMS
7/28/2026	MSDLAF	2022A LTFM BOND	20270039	135,506.85	LTFM REIMBURSEMENT REQUEST
7/29/2026	MSDLAF	MN STATE MMB	20270040	879.70	MA 3RD PARTY BILLINGS
7/31/2026	MSDLAF	BRAINTREE	20270041	177,329.96	JUL TUITION
7/31/2026	MSDLAF	BENEFIT RESOURCE INC	20270042	12,259.34	COBRA PAYMENTS
7/31/2026	MSDLAF	MSDLAF	20270043	31,752.49	INTEREST EARNED JUL 2026
7/31/2026	MSDLAF	PAYPAL	20270044	(1,065.59)	JUL TUITION
7/31/2026	MSDLAF	SQUARE - BREMER BEAN SHOP ABEC	20270045	(5.00)	JUL STORE SALES
7/31/2026	MSDLAF	SQUARE - JITTERBUG NEC	20270046	(5.00)	JUL STORE SALES
MTD TOTALS				10,292,140.83	

INTERMEDIATE DISTRICT 287

JULY 2026 ACTIVITY

WIRE TRANSFERS OUT:

DATE	FROM	AGENCY	WIRE #	AMOUNT	DESCRIPTION
7/20/2026	MSDLAF	CITY OF PLYMOUTH	20270008	690.34	ADJUST POSTED WIRE
7/31/2026	MSDLAF	BENEFIT RESOURCES INC	20270010	7,296.05	FLEX SPENDING MONTHLY INVOICE
7/15/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002767	56,666.16	403B RETIREMENT
7/15/2026	MSDLAF	MN DEPT OF REVENUE	4000002768	63,074.24	STATE TAXES
7/15/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002769	48,339.51	PERA
7/15/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002770	221,359.97	TRA
7/15/2026	MSDLAF	US BANK	4000002771	364,803.26	FEDERAL TAXES
7/31/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002772	56,666.16	403B RETIREMENT
7/31/2026	MSDLAF	MN DEPT OF REVENUE	4000002773	63,074.24	STATE TAXES
7/31/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002774	48,339.51	PERA
7/31/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002775	221,359.97	TRA
7/31/2026	MSDLAF	US BANK	4000002776	364,803.26	FEDERAL TAXES
7/7/2026	MSDLAF	BLUE CROSS BLUE SHIELD	4000002791	498,798.94	CLAIMS
7/15/2026	MSDLAF	BPAS	4000002792	9,299.24	VEBA
7/15/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002793	25,963.69	403B RETIREMENT
7/15/2026	MSDLAF	MN DEPT OF REVENUE	4000002794	1.06	STATE TAXES
7/15/2026	MSDLAF	MN DEPT OF REVENUE	4000002795	36,089.35	STATE TAXES
7/15/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002796	55,129.39	PERA
7/15/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002797	70,390.33	TRA
7/15/2026	MSDLAF	US BANK	4000002798	223,015.25	FEDERAL TAXES
7/7/2026	MSDLAF	CENTERPOINT ENERGY	4000002800	2,596.50	UTILITY BILL
7/7/2026	MSDLAF	BANK OF MONTREAL	4000002801	63,286.23	P-CARD EXPENSE
7/27/2026	MSDLAF	CENTERPOINT ENERGY	4000002802	1,881.19	UTILITY BILL
7/27/2026	MSDLAF	CENTERPOINT ENERGY	4000002802	(1,881.19)	VOIDED UTILITY BILL
7/23/2026	MSDLAF	CITY OF MINNETONKA	4000002805	3,057.12	UTILITY BILL
7/23/2026	MSDLAF	CITY OF NEW HOPE	4000002806	2,289.05	UTILITY BILL
7/20/2026	MSDLAF	HEALTH PARTNERS	4000002807	100.95	HAI CLAIMS
7/15/2026	MSDLAF	PITNEY BOWES	4000002808	25.00	ACCESS & SHIPPING W/O HW OR METER
7/15/2026	MSDLAF	US BANK	4000002809	189.07	CASH MANAGEMENT SERVICES
7/23/2026	MSDLAF	BLUE CROSS BLUE SHIELD	4000002810	718,591.54	CLAIMS
7/31/2026	MSDLAF	BPAS	4000002811	9,515.17	VEBA
7/31/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002812	27,134.68	403B RETIREMENT
7/31/2026	MSDLAF	MN DEPT OF REVENUE	4000002813	755.66	STATE TAXES
7/31/2026	MSDLAF	MN DEPT OF REVENUE	4000002814	37,150.57	STATE TAXES
7/31/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002815	68,659.12	PERA
7/31/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002816	98,120.63	TRA
7/31/2026	MSDLAF	US BANK	4000002817	240,737.03	FEDERAL TAXES
7/8/2026	MSDLAF	CENTERPOINT ENERGY	4000002818	1,881.19	UTILITY BILL
7/24/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002821	110,564.26	403B RETIREMENT
7/24/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002822	7,612.28	403B RETIREMENT

9/10/2026

T:\Business Services\BOARD REPORTS\FY26-27\0726\10. Wire TransfersWires-Jul

INTERMEDIATE DISTRICT 287

JULY 2026 ACTIVITY

7/27/2026	MSDLAF AVIBEN	4000002823	217,023.21	403B RETIREMENT
7/15/2026	MSDLAF MN STATE RETIREMENT SYSTEM	4000002824	21,000.00	403B RETIREMENT
7/30/2026	MSDLAF BLUE CROSS BLUE SHIELD	4000002825	384,725.93	CLAIMS
7/31/2026	MSDLAF BENEFIT RESOURCES INC	4000002826	46,940.12	FLEX SPENDING ACCOUNT PAYMENTS
7/7/2026	MSDLAF US BANK	9000011221-9000011230	5,000.00	AP ACH PAYMENTS
7/14/2026	MSDLAF REYNOLDS, NEHEMIAH	9000011226	(596.00)	RETURNED STUDENT LEADERSHIP GRANT PMT
7/8/2026	MSDLAF US BANK	9000011231-9000011242	54,955.83	AP ACH PAYMENTS
7/9/2026	MSDLAF US BANK	9000011243-9000011274	721,117.51	AP ACH PAYMENTS
7/13/2026	MSDLAF US BANK	9000011275-9000011276	5,067.50	AP ACH PAYMENTS
7/15/2026	MSDLAF US BANK	9000011277-9000011307	3,687.44	STAFF REIMBURSEMENTS
7/16/2026	MSDLAF US BANK	9000011308-9000011327	1,199,416.39	AP ACH PAYMENTS
7/22/2026	MSDLAF US BANK	9000011328-9000011336	106,256.64	AP ACH PAYMENTS
7/23/2026	MSDLAF US BANK	9000011337-9000011365	258,930.12	AP ACH PAYMENTS
7/28/2026	MSDLAF US BANK	9000011366-9000011367	3,065.44	AP ACH PAYMENTS
7/31/2026	MSDLAF US BANK	9000011368-9000011411	10,940.90	STAFF REIMBURSEMENTS
7/30/2026	MSDLAF US BANK	9000011412-9000011430	93,204.34	AP ACH PAYMENTS
7/15/2026	MSDLAF US BANK	9000185720-9000186296	1,104,515.92	PAYROLL
7/15/2026	MSDLAF US BANK	9000188028-9000188603	673,160.01	PAYROLL
7/16/2026	MSDLAF US BANK	9000188098	(122.06)	PAYROLL RETURN
7/17/2026	MSDLAF US BANK	9000188606	122.06	PAYROLL REISSUE
7/16/2026	MSDLAF US BANK	9000188217	(4,159.28)	PAYROLL RETURN
7/17/2026	MSDLAF US BANK	9000188605	4,159.28	PAYROLL REISSUE
7/16/2026	MSDLAF US BANK	9000188335	(549.62)	PAYROLL RETURN
7/17/2026	MSDLAF US BANK	9000188604	549.62	PAYROLL REISSUE
7/31/2026	MSDLAF US BANK	9000186297-9000186873	1,104,515.92	PAYROLL
7/31/2026	MSDLAF US BANK	9000188607-9000189226	794,296.47	PAYROLL
7/31/2026	MSDLAF US BANK	9000188617	(577.61)	PAYROLL RETURN
7/31/2026	MSDLAF US BANK	9000189227	577.61	PAYROLL REISSUE
MTD TOTALS			10,634,649.66	

DONATION REPORT
INTERMEDIATE DISTRICT 287
2026-2027
JULY 2026

DONATION DATE	DESCRIPTION	VIN #	EST. VALUE	DONOR	CAMPUS	PROGRAM
	NO DONATIONS RECEIVED					
		TOTAL	\$0.00			

CONSENT AGENDA - RECOMMENDATION

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

August Monthly Financial Reports

September 24, 2026

Author

Dana Trattles, Finance Administrative Support

Kerstin Quigley, Director of Finance

Summary

The August Budget to Actual Comparison and other financial reports for Board approval

- Revenues are at 22.2% of budget, this is in between the prior two years percentages.
- Expenditures are at 6.9% of budget, this is slightly higher than the prior two years percentages.
- Monthly disbursements totaled \$8,745,847.88 (\$5,269,536.69 through Accounts Payable and \$3,476,311.19 through Payroll).
- Regular Investments totaled \$20,338,335.63 including earned interest and dividends totaling \$37,606.01.
- 2022A LTFM Bond Investments had a total balance of \$467,021.38 and the activity for the month was interest earnings of \$2,068.11 and a distribution for expenses of \$344,112.06.
- Cash is in-between than the two prior year's level.
- Donations – None

The amounts shown for 2025-26 are as of the end of the fiscal year at June 30th, and are preliminary at this point. They reflect the normal month end which is basically on a cash basis without accrual entries. Numerous receivables and payables are calculated after year-end, and these amounts will continue to change up to and through the audit process.

Recommendation

The Board approve the August Monthly Financial Reports.

DISTRICT 287
REVENUE COMPARISON

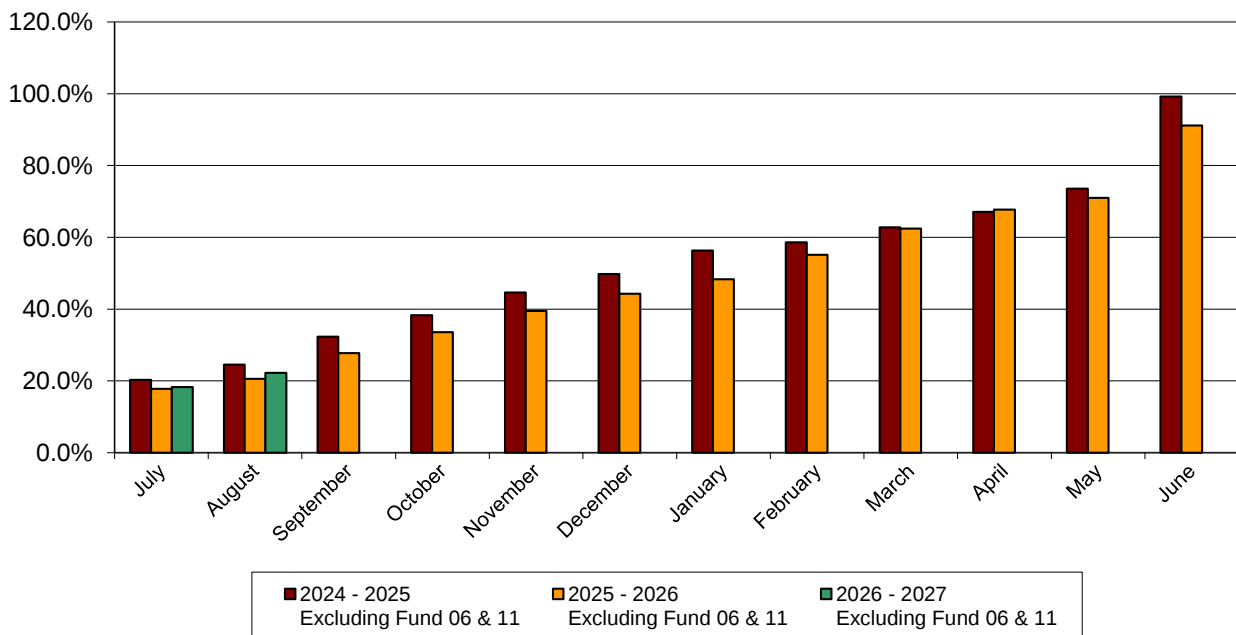
Month	2024 - 2025		2025 - 2026		2026 - 2027		2026 - 2027	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
	Amount	of Budget	Amount	of Budget	Amount	of Budget	Amount	of Budget
July	26,130,396	20.3% ¹	24,677,754	17.8% ²	27,550,396	18.3% ³	27,553,185	18.3%
August	5,533,085	24.6% ¹	3,833,160	20.6% ²	5,927,880	22.2% ³	5,929,948	22.2%
September	9,995,943	32.3% ¹	9,956,187	27.8% ²				
October	7,739,129	38.3% ¹	8,013,576	33.6% ²				
November	8,106,095	44.6% ¹	8,217,540	39.5% ²				
December	6,680,616	49.8% ¹	6,646,303	44.3% ²				
January	8,380,272	56.3% ¹	5,594,390	48.3% ²				
February	3,006,126	58.6% ¹	9,432,528	55.1% ²				
March	5,324,721	62.8% ¹	10,073,022	62.4% ²				
April	5,535,964	67.1% ¹	7,348,589	67.7% ²				
May	8,400,980	73.6% ¹	4,580,668	71.0% ²				
June	33,031,125	99.2% ¹	27,908,457	91.2% ²				
TOTAL	127,864,452	99.2%	126,282,173	91.2%	33,478,276	22.2%	33,483,134	22.2%
BUDGET	128,874,184 ¹		138,523,297 ²		150,675,014 ³		150,705,014	

¹ excludes Funds 06 & 11 budgeted revenue of \$80,000

² excludes Funds 06 & 11 budgeted revenue of \$120,000

³ excludes Funds 06 & 11 budgeted revenue of \$30,000

REVENUE COMPARISON - ALL FUNDS
YTD REVENUE BY MONTH
(excluding Fund 06 & 11)



Board- Revenue/Expense Summary by Fund Report

August 2026-2027 Intermediate District No. 287

Revenue Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	9,765,121.33	21,944,840.00	100,846.12	3,221,236.63	14.68%	18,723,603.37
02 - FOOD SERVICE FUND	575,085.52	1,074,781.00	17,812.24	17,812.24	1.66%	1,056,968.76
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	7,447,960.09	8,166,520.00	0.00	5,856,024.48	71.71%	2,310,495.52
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	0.00	4,120.00	0.00	0.00	0.00%	4,120.00
11 - LTFM BOND FUND	70,847.20	30,000.00	2,068.11	4,857.13	16.19%	25,142.87
12 - ALC - ACADEMIC FUND	10,494,240.72	15,357,220.00	10,043.29	2,553,930.82	16.63%	12,803,289.18
13 - CAREER & TECH FUND	2,562,686.25	2,996,624.00	0.00	1,499,849.68	50.05%	1,496,774.32
14 - SPECIAL EDUCATION FUND	79,162,929.62	85,043,059.00	5,561,986.16	19,861,257.23	23.35%	65,181,801.77
20 - INTERNAL SERVICE FUND	824,433.46	780,000.00	17,820.12	35,327.74	4.53%	744,672.26
21 - SELF HEALTH INSURANCE FUND	15,443,797.81	15,300,000.00	219,372.30	432,837.55	2.83%	14,867,162.45
51 - STUDENT CLUB FUND	5,918.35	7,850.00	0.00	0.00	0.00%	7,850.00
Total Revenue	126,353,020.35	150,705,014.00	5,929,948.34	33,483,133.50	22.22%	117,221,880.50

DISTRICT 287
EXPENDITURE COMPARISON

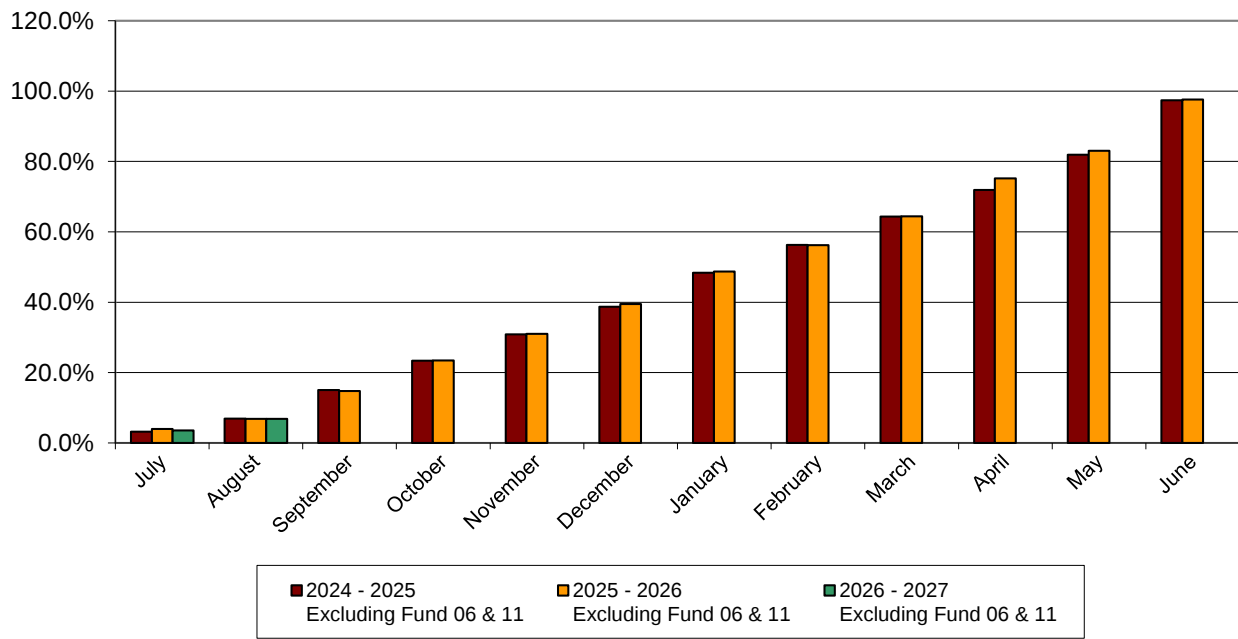
Month	2024 - 2025		2025 - 2026		2026 - 2027		2026 - 2027	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
	Amount	of Budget	Amount	of Budget	Amount	of Budget	Amount	of Budget
July	4,013,490	3.2% ¹	5,412,095	4.0% ²	5,236,457	3.6% ³	5,580,569	3.8%
August	4,735,735	6.9% ¹	3,840,424	6.8% ²	4,839,106	6.9% ³	4,847,327	7.1%
September	10,198,405	15.0% ¹	10,725,461	14.7% ²				
October	10,581,202	23.4% ¹	11,813,124	23.4% ²				
November	9,450,008	30.9% ¹	10,298,015	31.0% ²				
December	9,876,304	38.7% ¹	11,411,035	39.4% ²				
January	12,191,878	48.4% ¹	12,598,280	48.7% ²				
February	9,973,096	56.3% ¹	10,145,544	56.2% ²				
March	10,233,010	64.4% ¹	11,091,888	64.4% ²				
April	9,483,133	71.9% ¹	14,688,191	75.2% ²				
May	12,673,417	81.9% ¹	10,587,934	83.0% ²				
June	19,513,909	97.4% ¹	19,752,744	97.6% ²				
TOTAL	122,923,587	97.4%	132,364,736	97.6%	10,075,563	6.9%	10,427,896	7.1%
BUDGET	126,244,416 ¹		135,623,134 ²		147,042,767 ³		147,657,081	

¹ excludes Funds 06 & 11 budgeted expenditures of \$579,777

² excludes Funds 06 & 11 budgeted expenditures of \$1,655,483

³ excludes Funds 06 & 11 budgeted expenditures of \$614,314

EXPENDITURE COMPARISON - ALL FUNDS
YTD EXPENDITURES BY MONTH
(excluding Fund 06 & 11)



Board- Revenue/Expense Summary by Fund Report

August 2026-2027 Intermediate District No. 287

Expenditure Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	19,428,270.12	21,577,923.00	1,521,878.89	3,662,238.33	16.97%	17,915,684.67
02 - FOOD SERVICE FUND	924,133.04	1,074,781.00	34,265.02	84,993.16	7.91%	989,787.84
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	6,924,287.50	6,099,081.00	3,600.00	364,861.86	5.98%	5,734,219.14
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
09 - AGENCY FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	1,500.00	12,450.00	0.00	0.00	0.00%	12,450.00
11 - LTFM BOND FUND	1,384,467.65	614,314.00	8,221.00	352,333.06	57.35%	261,980.94
12 - ALC - ACADEMIC FUND	14,671,515.05	15,473,855.00	584,714.70	1,430,592.01	9.25%	14,043,262.99
13 - CAREER & TECH FUND	2,685,743.18	3,048,212.00	79,594.79	126,470.84	4.15%	2,921,741.16
14 - SPECIAL EDUCATION FUND	72,564,284.62	84,206,203.00	1,251,696.06	2,678,442.50	3.18%	81,527,760.50
20 - INTERNAL SERVICE FUND	722,421.36	802,800.00	79,658.70	65,063.49	8.10%	737,736.51
21 - SELF HEALTH INSURANCE FUND	14,434,517.28	14,738,500.00	1,283,697.73	1,662,900.73	11.28%	13,075,599.27
51 - STUDENT CLUB FUND	8,064.10	8,962.00	0.00	0.00	0.00%	8,962.00
Total Expenses	133,749,203.90	147,657,081.00	4,847,326.89	10,427,895.98	7.06%	137,229,185.02

Intermediate District 287

Responsive. Innovative. Solutions.

INTER-OFFICE MEMORANDUM

DATE: **Aug 19, 2026**

TO: Members of the School Board

FROM: Kerstin Quigley, Director of Finance

RE: **Cash Report - July** Claims, Payroll, Receipts, and Investments

A. Recommendation: Request the Board approve payment of the items listed below:

1. A/P payments for:	July 2026	Totaling	\$	<u>8,406,452.14</u>
a) Check #'s	<u>116766 - 116775, 116776 - 116785 (AUG), 116786-116811 (JUN), 116812 - 116883</u>			
b) ACH #'s	<u>4000002767 - 4000002776, 4000002777 - 4000002786 (AUG), 4000002787 - 4000002790 (JUN), 4000002791 - 4000002798, 4000002799 (JUN), 4000002800 - 4000002802, 4000002803 - 4000002804 (JUN), 4000002805 - 4000002818, 4000002819 - 4000002820 (JUN), 4000002821 - 4000002826</u>			
c) Wire #'s	<u>9000011221 - 9000011430</u>			
2. Payroll payments for:	July 2026	Totaling	\$	<u>3,676,488.32</u>
a) Check #'s				
b) Direct Deposit #'s	<u>9000185720 - 9000186873 (SUMMER-JULY), 9000188028 - 9000189227</u>			
3. Receipts for:	July 2026	Totaling	\$	<u>11,089,864.94</u>
a) Receipt #'s	<u>20270001 - 20270046</u>			
4. Invest. at end of mo.	July 2026			
a) Fund 01 - General Fund		\$		<u>20,300,729.62</u>
b) Fund 11 - 2022A LTFM Bond (Construction Costs)		\$		<u>809,065.33</u>
		\$		<u>21,109,794.95</u>

This report has been prepared under the direction of Dave Anderson and is presented for approval by the School Board. Dave and I would be glad to answer any questions.

INTERMEDIATE DISTRICT 287
INVESTMENTS ON HAND
August 2026

#01-104-00 - Investments (General)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	3.607			8,918.42
PMA - MNTrust SDA - Nexbank, SSB - ICS, TX	3.620			2,638,340.45
PMA - MNTrust SDA - Bell Bank, MN	3.620			73,290.47
PMA - MNTrust SDA - Bank of China, NY	3.660			8,704,819.55
PMA - MNTrust CD - State Bank of Texas, TX	3.943			240,300.00
PMA - MNTrust CD - Cornerstone Bank, NE	3.972			240,300.00
PMA - MNTrust CD - Solera Nation Bank, CO	3.872			240,500.00
PMA - MNTrust CD - NorthEast Community Bank, NY	3.969			240,300.00
PMA - MNTrust CD - Financial Federal Bank, TN	3.898			240,800.00
PMA - MNTrust DTC - VALLEY NATL BK WAYNE, 919853NZ0	3.898			244,241.86
PMA - MNTrust DTC - AMERICAN EXPR NATL BK, 02589AFD9	3.805			244,209.54
PMA - MNTrust DTC - MORGAN STANLEY PVT BANK, 61776NDG5	3.905			244,209.29
PMA - MNTrust DTC - ALLY BANK, 02007G3P6	3.905			244,209.84
PMA - MNTrust DTC - FIRST PREMIER BANK, 33610RVS9	3.797			244,246.82
PMA - MNTrust CD - Western Alliance Bank, CA	3.763			240,900.00
PMA - MNTrust CD - NexBank, TX	3.793			240,800.00
PMA - MNTrust CD - Farmers and Merchants Union Bank, WI	3.793			240,700.00
PMA - MNTrust CD - ServisFirst Bank, FL	3.769			240,800.00
PMA - MNTrust DTC - FIRST BANK/HAMILTON NJ, 319137CN3	3.505			244,675.82
PMA - MNTrust CD - American Plus Bank, N.A., CA	3.600			233,000.00
PMA - MNTrust CD - Farmers Bank & Trust, KS	3.500			233,500.00
PMA - MNTrust CD - KS StateBank, KS	3.650			232,600.00
PMA - MNTrust DTC - PREMIER COMMUNITY BK WI, 74048CBK7	3.504			248,699.31
PMA - MNTrust DTC - BUSINESS FIRST BANK, 098079BZ8	3.504			248,698.59
PMA - MNTrust DTC - ALL IN FEDERAL CREDIT UN, 01664MAM8	3.554			248,698.95
PMA - MNTrust CD - First Guaranty Bank, LA	3.713			241,000.00
PMA - MNTrust CD - Freedom Northwest Credit Union	4.071			230,700.00
PMA - MNTrust CD - Consumers Credit Union, IL	3.785			245,300.00
PMA - MNTrust CD - Omb Bank, MO	3.800			245,300.00
PMA - MNTrust CD - BOM Bank, LA	3.733			245,300.00
PMA - MNTrust CD - MapleMark Bank, TX	3.707			245,400.00
PMA - MNTrust CD - Bank of China, NY	3.826			236,400.00
PMA - MNTrust CD - Bank Hapoalim B.M., NY	3.550			237,300.00
PMA - MNTrust SEC - US TREASURY N/B, 91282CAU5	3.676			1,909,876.72
Total PMA - MNTrust Investments on Books				<u>20,338,335.63</u>

ACTIVITY DETAIL:

Investments on our Book at End of Prior Month	20,300,729.62
Current Month Activity	
Deposits / Purchases	
Withdrawals / Redemptions	-
Interest Earned - Recorded	37,583.36
Dividends Earned	22.65
Interest/Dividends Earned - To Be Recorded in Next Month	-
Total Investments at End of Month & Un-recorded Interest	<u>20,338,335.63</u>

#11-104-00 - Investments (2022A LTFM Bond - Construction Costs)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	3.554			467,021.38
PMA - MNTrust CD Account Balance	-			-
PMA - MNTrust SEC Account Balance	-			-

Total PMA - MNTrust Investments on Books for Fund 11	<u>467,021.38</u>
ACTIVITY DETAIL:	
Investments on our Book at End of Prior Month	809,065.33
Current Month Activity:	
Deposits	
Distributions/Repemptions	(344,112.06)
Interest/Dividends/Purchases Earned - Recorded	2,068.11
Adjustments - move funds not used for closing costs to construction (from Fund 07)	
Interest/Dividends Earned - To Be Recorded in Next Month	
Total Investments at End of Month & Un-recorded Interest	<u>467,021.38</u>
Total 2022A LTFM Investments (Fund 11) at End of Month	<u>467,021.38</u>

INTERMEDIATE DISTRICT 287
INVESTMENT ACTIVITY - 2022A LTFM BOND
August 2026

Investments (2022A LTFM Bond - Construction Costs) - MNTrust

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Nov-22	11/22/22	Proceeds from 2022A LTFM Bond	4,740,596.00
Nov-22	11/30/22	Interest/Dividends	4,282.32
Dec-22	12/30/22	Distributions/Construction Draws	-45,645.18
Jan-23	01/01/23	Interest/Dividends	687.30
Feb-23	02/07/23	Distributions/Construction Draws	-15,000.00
Feb-23	02/28/23	Interest/Dividends (for Jan & Feb '23)	19,146.93
Mar-23	03/31/23	Interest/Dividends	5,534.59
Apr-23	04/28/23	Distributions/Construction Draws	-165,570.33
Apr-23	04/30/23	Interest/Dividends	5,018.40
May-23	05/31/23	Distributions/Construction Draws	-39,431.25
May-23	05/31/23	Interest/Dividends	5,132.72
Jun-23	06/30/23	Interest/Dividends	8,599.22
Jul-23	07/31/23	Distributions/Construction Draws	-172,551.00
Jul-23	07/31/23	Interest/Dividends	9,456.04
Aug-23	08/31/23	Interest/Dividends	17,655.68
Sep-23	09/30/23	Interest/Dividends	5,613.71
Sep-23	09/29/23	Distributions/Construction Draws	-64,403.28
Oct-23	10/31/23	Interest/Dividends	14,867.49
Oct-23	10/31/23	Distributions/Construction Draws	-459,154.50
Nov-23	11/30/23	Interest/Dividends	4,587.09
Dec-23	12/28/23	Distributions/Construction Draws	-118,947.96
Dec-23	12/31/23	Interest/Dividends	8,053.03
Jan-24	02/08/24	Interest/Dividends - recorded in Feb.	8,951.48
Feb-24	02/29/24	Interest/Dividends	8,674.49
Mar-24	04/01/24	Interest/Dividends	4,290.91
Apr-24	04/30/24	Distributions/Construction Draws	-90,040.61
Apr-24	04/30/24	Interest/Dividends	4,057.92
May-24	05/31/24	Distributions/Construction Draws	-15,421.57
May-24	05/31/24	Interest/Dividends	3,871.68
Jun-24	06/30/24	Distributions/Construction Draws	-114,204.33
Jun-24	06/30/24	Interest/Dividends	39,989.94
Jul-24	07/31/24	Distributions/Construction Draws	-205,158.46
Jul-24	07/31/24	Interest/Dividends	41,419.43
Aug-24	08/30/24	Distributions/Construction Draws	-243,211.97
Aug-24	08/31/24	Interest/Dividends	43,713.97
Sep-24	09/30/24	Distributions/Construction Draws	-242,331.43
Sep-24	09/30/24	Interest/Dividends	33,992.84
Oct-24	10/31/24	Distributions/Construction Draws	-178,698.47
Oct-24	10/31/24	Interest/Dividends	8,081.63
Nov-24	11/30/24	Interest/Dividends	7,424.07
Dec-25	12/30/24	Distributions/Construction Draws	-42,006.59
Dec-25	12/31/24	Interest/Dividends	10,988.86
Jan-25	01/31/25	Interest/Dividends	10,845.93
Feb-25	02/28/25	Interest/Dividends	6,387.66
Mar-25	03/31/25	Distributions/Construction Draws	-51,981.58
Mar-25	03/31/25	Interest/Dividends	6,929.06
Apr-25	04/30/25	Distributions/Construction Draws	-113,917.93

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Apr-25	04/30/25	Interest/Dividends	6,350.81
May-25	05/31/25	Interest/Dividends	56,285.56
Jun-25	06/30/25	Distributions/Construction Draws	-89,675.20
Jun-25	06/30/25	Interest/Dividends	18,340.95
Jul-25	07/31/25	Distributions/Construction Draws	-63,930.00
Jul-25	07/31/25	Interest/Dividends	19,022.15
Aug-25	08/29/25	Distributions/Construction Draws	-215,050.90
Aug-25	08/31/25	Interest/Dividends	9,231.31
Sep-25	09/30/25	Distributions/Construction Draws	-184,876.25
Sep-25	09/30/25	Interest/Dividends	8,086.97
Oct-25	10/31/25	Distributions/Construction Draws	-119,684.29
Oct-25	10/31/25	Interest/Dividends	7,515.83
Nov-25	11/30/25	Interest/Dividends	6,870.02
Dec-25	12/31/25	Distributions/Construction Draws	-419,474.85
Dec-25	12/31/25	Interest/Dividends	5,982.83
Jan-26	01/30/26	Distributions/Construction Draws	-537,799.44
Jan-26	01/30/26	Interest/Dividends	5,161.26
Feb-26	02/27/26	Distributions/Construction Draws	-184,257.51
Feb-26	02/28/26	Interest/Dividends	3,185.50
Mar-26	03/31/26	Distributions/Construction Draws	-35,900.00
Mar-26	03/31/26	Interest/Dividends	3,111.27
Apr-26	04/30/26	Interest/Dividends	2,960.21
May-26	05/31/26	Distributions/Construction Draws	-76,537.01
May-26	05/31/26	Interest/Dividends	2,949.87
Jun-26	06/30/26	Interest/Dividends	2,740.12
Jul-26	07/31/26	Distributions/Construction Draws	-135,506.85
Jul-26	07/31/26	Interest/Dividends	2,789.02
Aug-26	07/31/26	Distributions/Construction Draws	-344,112.06
Aug-26	07/31/26	Interest/Dividends	2,068.11

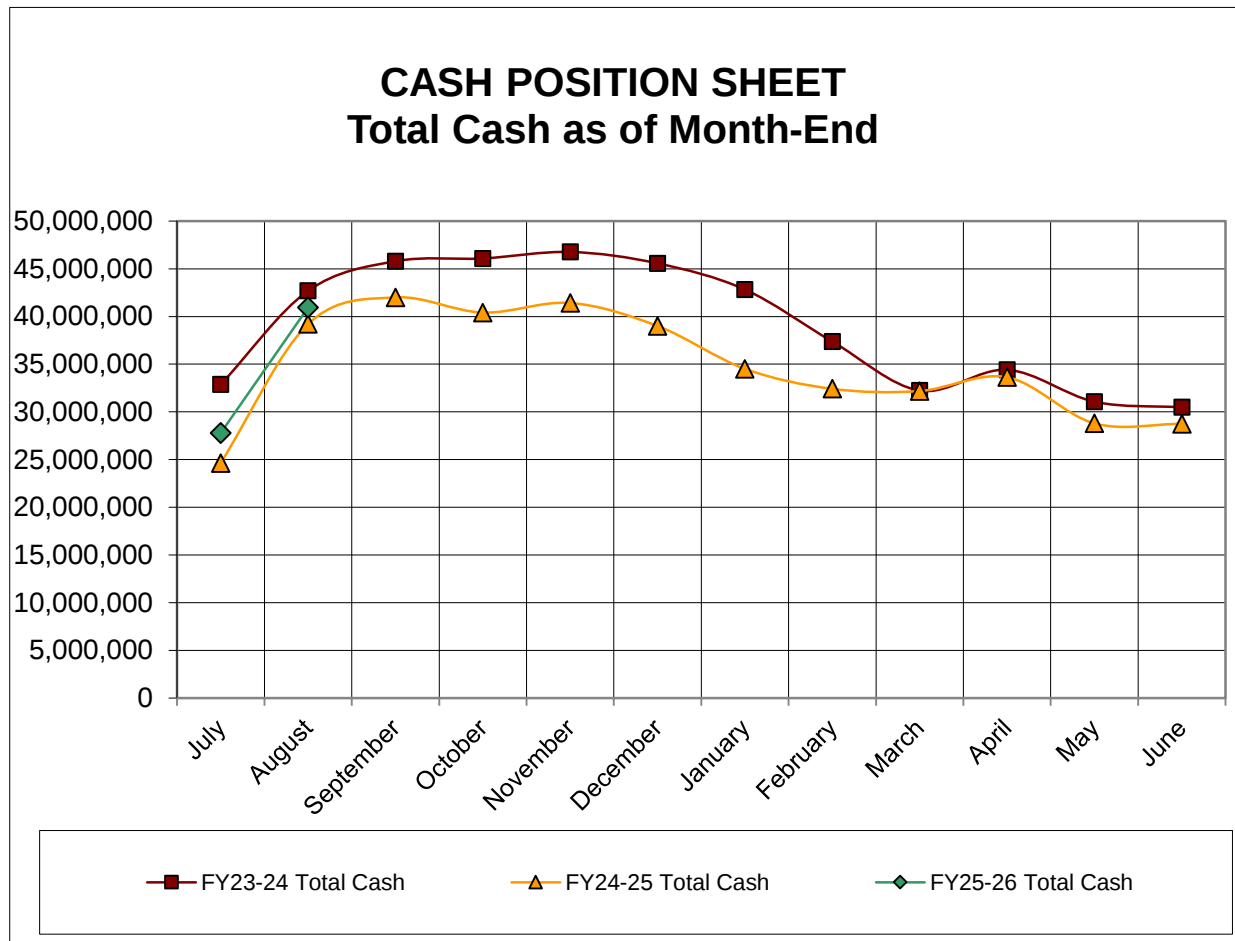
2022A LTFM Bond Investments - Balance as of End of Month 467,021.38

Intermediate District 287

Cash and Investment Position Sheet- Monthly Total Net Cash- All Accounts

<u>Date</u>	<u>FY24-25 Total Cash as of month-end</u>	<u>FY25-26 Total Cash as of month-end</u>	<u>FY26-27 Total Cash as of month-end</u>
July	32,864,612	24,635,556	27,785,241
August	42,689,540	39,205,467	40,942,939
September	45,793,738	41,999,550	
October	46,084,518	40,408,785	
November	46,762,578	41,419,421	
December	45,567,325	39,003,302	
January	42,825,007	34,510,928	
February	37,375,272	32,417,925	
March	32,232,314	32,179,031	
April	34,409,724	33,632,414	
May	31,065,481	28,791,109	
June	30,475,321	28,748,891	

- Includes Self-Funded Insurance Cash Balances.



INTERMEDIATE DISTRICT 287

AUGUST 2026 ACTIVITY

ELECTRONIC TRANSFERS IN:					
DATE	TO	AGENCY	RECEIPT #	AMOUNT	DESCRIPTION
8/3/2026	MSDLAF	HEALTH PARTNERS	20270125	1,572.64	HPAI CLAIMS
8/7/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270126	136,226.11	NEC, SEC, WEC FULL SERVICE COMMUNITY SCHOOL
8/10/2026	MSDLAF	HEALTH PARTNERS	20270127	225.05	HPAI CLAIMS
8/10/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270128	5,000.00	YOUTH VOICE HEALTH AND WELLNESS GRANT
8/12/2026	MSDLAF	MN STATE MMB-FNS	20270129	5,529.58	CHILD NUTRITION JUL - ABEC
8/12/2026	MSDLAF	MN STATE MMB-FNS	20270130	8,874.87	CHILD NUTRITION JUL - NEC
8/12/2026	MSDLAF	MN STATE MMB-FNS	20270131	2,662.66	CHILD NUTRITION JUL - SEC
8/12/2026	MSDLAF	MN STATE MMB-FNS	20270132	745.13	CHILD NUTRITION JUL - WEC
8/13/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270133	9,857.02	TITLE II, TITLE III
8/14/2026	MSDLAF	MN STATE MMB	20270134	5,551,534.78	IDEAS SPED
8/20/2026	MSDLAF	2022A LTFM BOND	20270135	344,112.06	LTFM REIMBURSEMENT REQUEST
8/20/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270136	152,852.06	SEC FULL SERVICE COMMUNITY SCHOOLS, TEACHER
8/20/2026	MSDLAF	MN DEPT OF LABOR & INDUSTRY	20270137	41,702.55	YOUTH SKILLS TRAINING GRANT
8/21/2026	MSDLAF	INVER GROVE HEIGHTS ISD 199-119	20270138	1,835.40	CARE & TREATMENT
8/26/2026	MSDLAF	MN STATE MMB	20270139	10,649.40	MA 3RD PARTY BILLINGS
8/27/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270140	264,145.76	CEOG GRANT
8/28/2026	MSDLAF	MN STATE MMB	20270141	11,764,656.64	IDEAS GEN ED, ONL LRN, SPED, SPED SITES/PRG, INI
8/31/2026	MSDLAF	BRAINTREE	20270142	2,995.98	AUG TUITION
8/31/2026	MSDLAF	BENEFIT RESOURCE INC	20270143	12,474.24	COBRA PAYMENTS
8/31/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270144	65,173.46	NEC FULL SERVICE COMMUNITY SCHOOLS
8/31/2026	MSDLAF	MSDLAF	20270145	32,872.36	INTEREST EARNED AUG 2026
8/31/2026	MSDLAF	PAYPAL	20270146	7,118.23	AUG TUITION
8/31/2026	MSDLAF	SCHOOLCAFE - WEC	20270147	7.60	STUDENT DEFERRED REVENUE
8/31/2026	MSDLAF	SQUARE - BREMER BEAN SHOP ABEC	20270148	(5.00)	AUG STORE SALES
8/31/2026	MSDLAF	SQUARE - JITTERBUG NEC	20270149	(5.00)	AUG STORE SALES
8/31/2026	MSDLAF	MN DEPT OF EDUCATION-034	20270150	0.10	WEC FULL SERVICE COMMUNITY SCHOOLS OVERPA'
MTD TOTALS				18,422,813.68	

INTERMEDIATE DISTRICT 287

AUGUST 2026 ACTIVITY

WIRE TRANSFERS OUT:					
DATE	FROM	AGENCY	WIRE #	AMOUNT	DESCRIPTION
8/28/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	20270025	65,006.95	403B RETIREMENT
8/15/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002777	56,666.16	403B RETIREMENT
8/15/2026	MSDLAF	MN DEPT OF REVENUE	4000002778	63,074.24	STATE TAXES
8/15/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002779	48,339.51	PERA
8/15/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002780	221,359.97	TRA
8/15/2026	MSDLAF	US BANK	4000002781	364,803.26	FEDERAL TAXES
8/31/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002782	56,666.16	403B RETIREMENT
8/31/2026	MSDLAF	MN DEPT OF REVENUE	4000002783	63,074.83	STATE TAXES
8/31/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002784	48,339.33	PERA
8/31/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002785	221,361.22	TRA
8/31/2026	MSDLAF	US BANK	4000002786	364,806.23	FEDERAL TAXES
8/1/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002821	(110,564.26)	403B RETIREMENT VOID
8/1/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002822	(7,612.28)	403B RETIREMENT VOID
8/1/2026	MSDLAF	AVIBEN	4000002823	(217,023.21)	403B RETIREMENT VOID
8/1/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002824	(21,000.00)	403B RETIREMENT VOID
8/6/2026	MSDLAF	BANK OF MONTREAL	4000002827	61,095.62	P-CARD EXPENSE
8/14/2026	MSDLAF	BPAS	4000002828	9,548.50	VEBA
8/14/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002829	28,358.18	403B RETIREMENT
8/14/2026	MSDLAF	MN DEPT OF REVENUE	4000002830	587.11	STATE TAXES
8/14/2026	MSDLAF	MN DEPT OF REVENUE	4000002831	37,573.18	STATE TAXES
8/14/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002832	64,765.32	PERA
8/14/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002833	84,093.80	TRA
8/14/2026	MSDLAF	US BANK	4000002834	228,302.67	FEDERAL TAXES
8/6/2026	MSDLAF	BLUE CROSS BLUE SHIELD	4000002835	688,407.40	CLAIMS
8/10/2026	MSDLAF	SUBURBAN WASTE MN	4000002836	3,197.91	UTILITY BILL
8/14/2026	MSDLAF	SUBURBAN WASTE MN	4000002837	1,232.74	UTILITY BILL
8/14/2026	MSDLAF	SUBURBAN WASTE MN	4000002838	3,758.17	UTILITY BILL
8/20/2026	MSDLAF	BLUE CROSS BLUE SHIELD	4000002839	234,546.58	CLAIMS
8/20/2026	MSDLAF	CITY OF PLYMOUTH	4000002840	729.36	UTILITY BILL
8/13/2026	MSDLAF	BLUE CROSS BLUE SHIELD	4000002841	91,914.11	CLAIMS
8/4/2026	MSDLAF	MN DEPT OF EMPL & ECON DEVELOPMENT	4000002842	156,808.83	MN PAID LEAVE
8/24/2026	MSDLAF	CITY OF NEW HOPE	4000002843	1,436.67	UTILITY BILL
8/17/2026	MSDLAF	CITY OF RICHFIELD	4000002844	3,123.89	UTILITY BILL
8/14/2026	MSDLAF	CITY OF BROOKLYN PARK	4000002845	2,160.11	UTILITY BILL
8/12/2026	MSDLAF	PITNEY BOWES	4000002846	25.00	ACCESS & SHIPPING W/O HW OR METER
8/17/2026	MSDLAF	US BANK	4000002847	196.08	CASH MANAGEMENT SERVICES
8/17/2026	MSDLAF	HEALTH PARTNERS	4000002848	57.23	HPAI CLAIMS
8/7/2026	MSDLAF	CENTERPOINT ENERGY	4000002849	3,949.10	UTILITY BILL
8/28/2026	MSDLAF	AVIBEN	4000002850	132,641.66	403B RETIREMENT
8/28/2026	MSDLAF	AVIBEN	4000002850	(132,641.66)	403B RETIREMENT VOID
8/31/2026	MSDLAF	BPAS	4000002851	9,806.86	VEBA
8/31/2026	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002852	29,497.01	403B RETIREMENT
8/31/2026	MSDLAF	MN DEPT OF REVENUE	4000002853	33,269.26	STATE TAXES
8/31/2026	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002854	48,676.59	PERA
9/21/2026					

INTERMEDIATE DISTRICT 287

AUGUST 2026 ACTIVITY

8/31/2026	MSDLAF	TEACHERS RETIREMENT ASSN	4000002855	78,324.01	TRA
8/31/2026	MSDLAF	US BANK	4000002856	191,541.46	FEDERAL TAXES
7/27/2026	MSDLAF	AVIBEN	4000002857	217,023.21	403B RETIREMENT
8/28/2026	MSDLAF	BENEFIT RESOURCES INC	4000002858	65,006.95	PAYMENT IN ERROR
8/28/2026	MSDLAF	BENEFIT RESOURCES INC	4000002858	(65,006.95)	PAYMENT IN ERROR VOID
8/28/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002859	45,557.31	403B RETIREMENT
8/28/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002860	(65,006.95)	403B RETIREMENT VOID
8/28/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002861	7,612.28	403B RETIREMENT
8/28/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002862	21,000.00	403B RETIREMENT
8/28/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002863	65,006.95	403B RETIREMENT
8/31/2026	MSDLAF	BENEFIT RESOURCES INC	4000002864	7,847.70	FLEX SPENDING MONTHLY INVOICE
8/31/2026	MSDLAF	BENEFIT RESOURCES INC	4000002864	29,132.21	FLEX SPENDING ACCOUNT PAYMENTS
8/31/2026	MSDLAF	HEALTH PARTNERS	4000002865	212.69	HPAI CLAIMS
8/27/2026	MSDLAF	BLUE CROSS BLUE SHIELD	4000002866	262,509.71	CLAIMS
8/24/2026	MSDLAF	CITY OF MINNETONKA	4000002867	1,371.66	UTILITY BILL
8/25/2026	MSDLAF	AVIBEN	4000002868	88,349.94	403B RETIREMENT
8/25/2026	MSDLAF	MN STATE RETIREMENT SYSTEM	4000002869	35,251.38	403B RETIREMENT
8/5/2026	MSDLAF	US BANK	9000011431-9000011433	15,925.24	AP ACH PAYMENTS
8/6/2026	MSDLAF	US BANK	9000011434-9000011449	116,519.31	AP ACH PAYMENTS
8/14/2026	MSDLAF	US BANK	9000011450-9000011477	3,837.12	STAFF REIMBURSEMENTS
8/12/2026	MSDLAF	US BANK	9000011478-9000011479	6,610.00	AP ACH PAYMENTS
8/13/2026	MSDLAF	US BANK	9000011480-9000011494	161,509.25	AP ACH PAYMENTS
8/20/2026	MSDLAF	US BANK	9000011495	3,483.29	AP ACH PAYMENTS
8/25/2026	MSDLAF	US BANK	9000011496-9000011515	176,893.69	AP ACH PAYMENTS
8/31/2026	MSDLAF	US BANK	9000011516-9000011536	3,236.94	STAFF REIMBURSEMENTS
8/27/2026	MSDLAF	US BANK	9000011537-9000011547	60,756.22	AP ACH PAYMENTS
8/14/2026	MSDLAF	US BANK	9000186874-9000187450	1,104,515.92	PAYROLL
8/31/2026	MSDLAF	US BANK	9000187451-9000188027	1,104,521.56	PAYROLL
8/14/2026	MSDLAF	US BANK	9000189228-9000189810	707,484.16	PAYROLL
8/31/2026	MSDLAF	US BANK	9000189811-9000190143	559,789.55	PAYROLL
MTD TOTALS				8,055,231.20	

DONATION REPORT
INTERMEDIATE DISTRICT 287
2026-2027
AUGUST 2026

DONATION DATE	DESCRIPTION	VIN #	EST. VALUE	DONOR	CAMPUS	PROGRAM
	NO DONATIONS RECEIVED					
		TOTAL	\$0.00			

CONSENT AGENDA - RECOMMENDATION



Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Recommendation for Board Acceptance of the Cyber Security Round 2 Grant from State of Minnesota – MN Department of Education

September 24, 2026

Author

Kerstin Quigley, Director of Finance

Summary

Intermediate District 287 has been awarded \$15,000.00 from the State of Minnesota – MN Department of Education for the Cyber Security Grant Program. The funds from this award will be used for cyber security upgrades. This grant runs from July 1, 2026 – June 30, 2027.

Recommendation

It is recommended that the Board approves this award.

Staffing Update: 2026–2027 School Year

New hire activity June 8 through August 25, 2026

**Presented by
Elizabeth Toal, HR Director**

New Hire Snapshot at a Glance

Between June 8 and August 25, 2026:

73

Total New Hires
Jun 8 – Aug 25, 2026

56

Student-Facing Roles
77% of all hires

38

Median Age
Range: 18–74 years

29

Racial/Ethnic Diversity
40%

New Hires by Workforce Group

ESP & Interpreters represent the largest single workforce group at 41% of all hires, followed by licensed staff at 36%.

30 hires - 41% of
total

**ESP &
Interpreters**

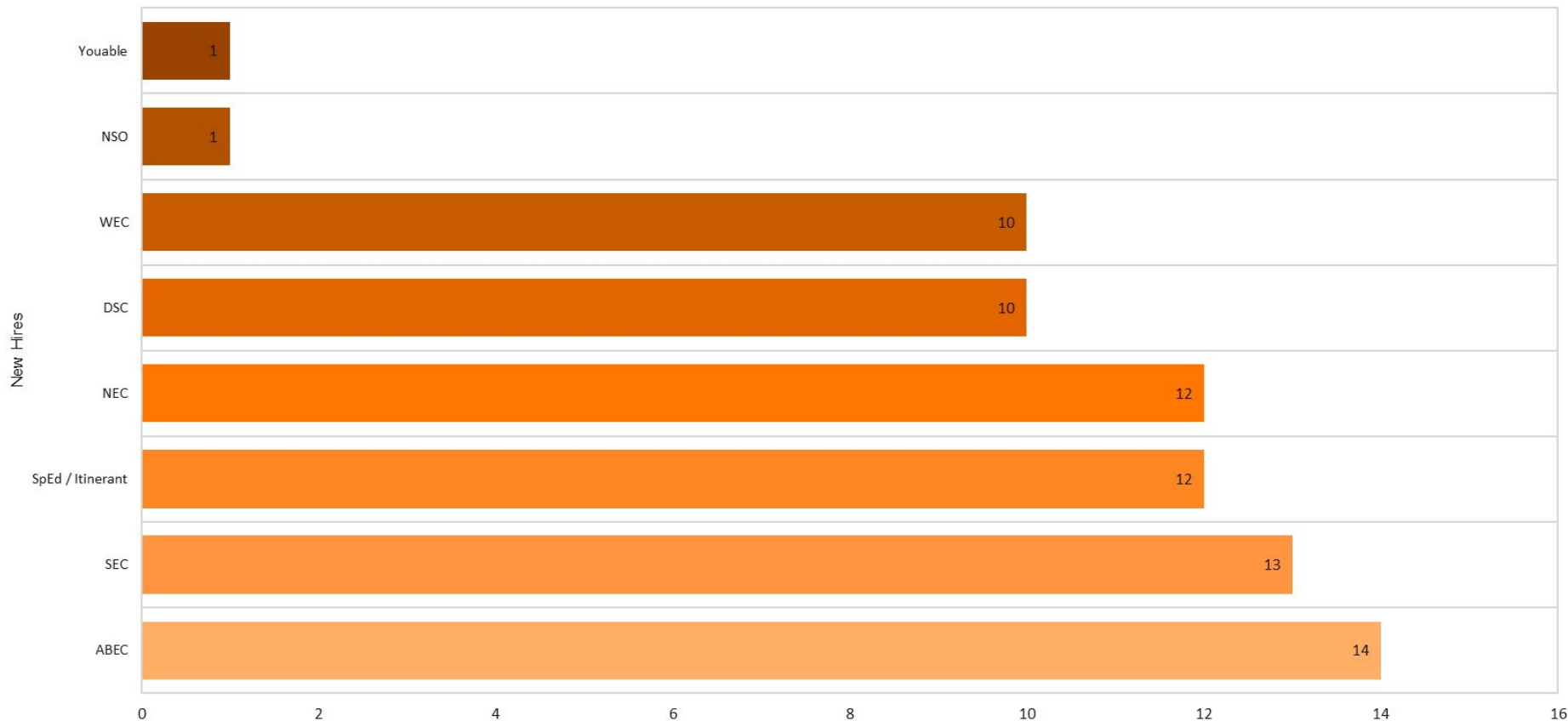
26 hires - 36% of
total

Licensed Staff

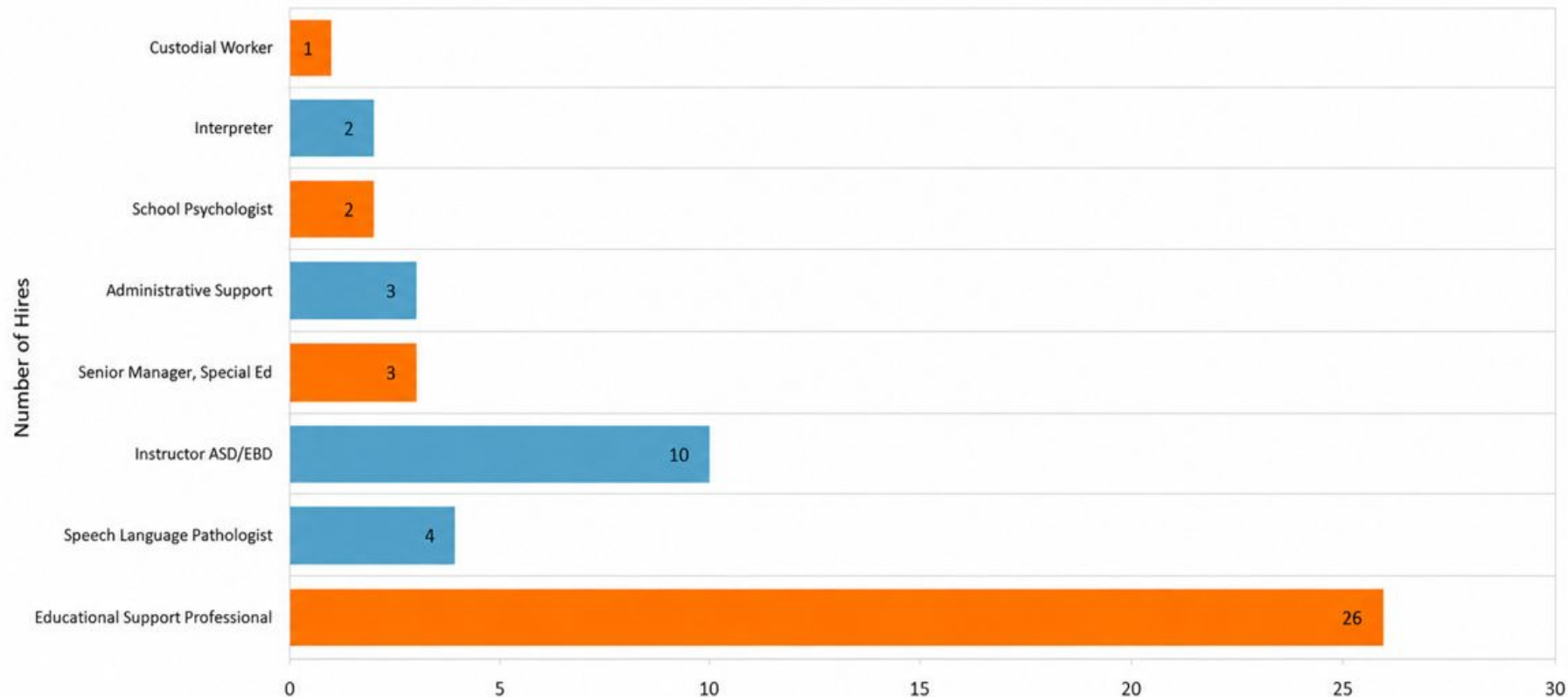
11 hires - 15% of
total

Leadership & Unaff.

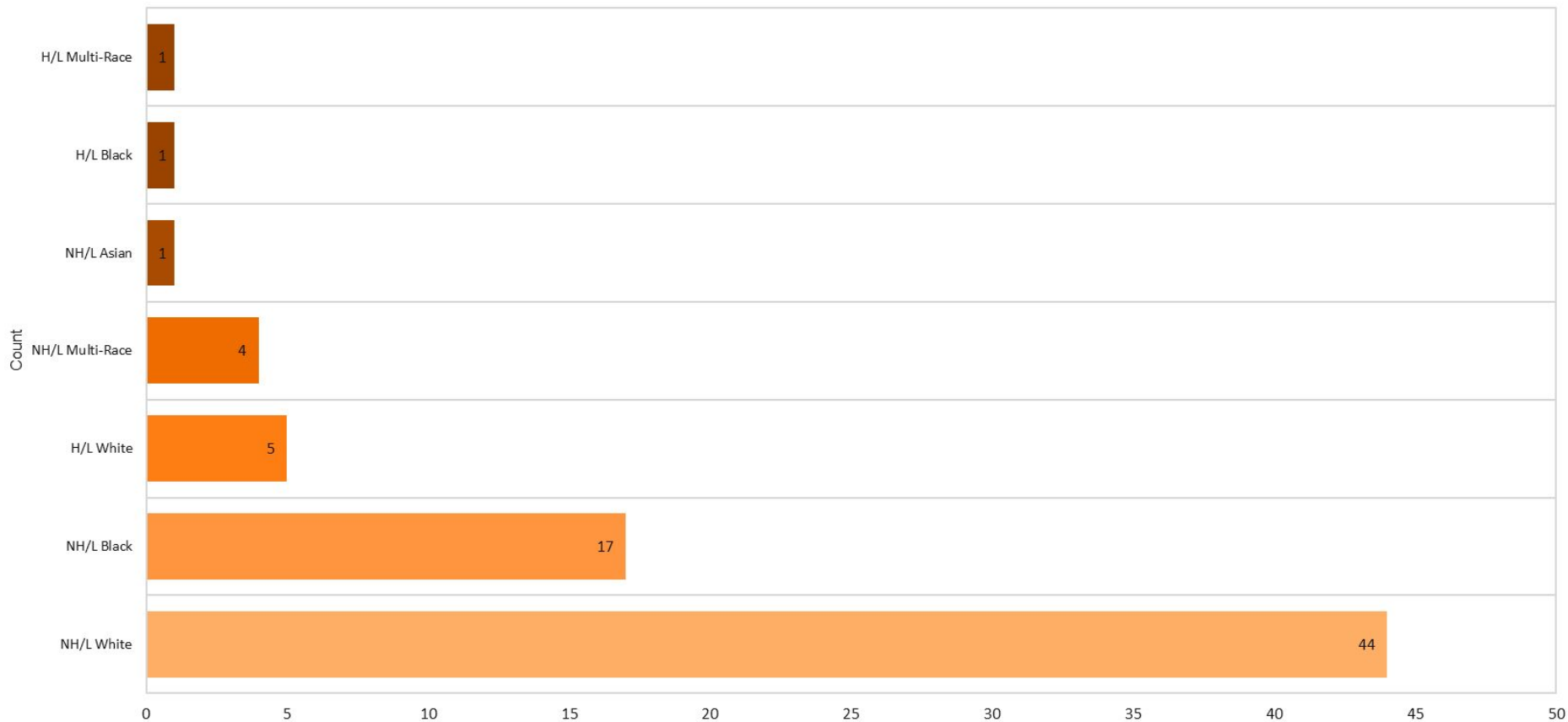
Where Are New Hires Working?



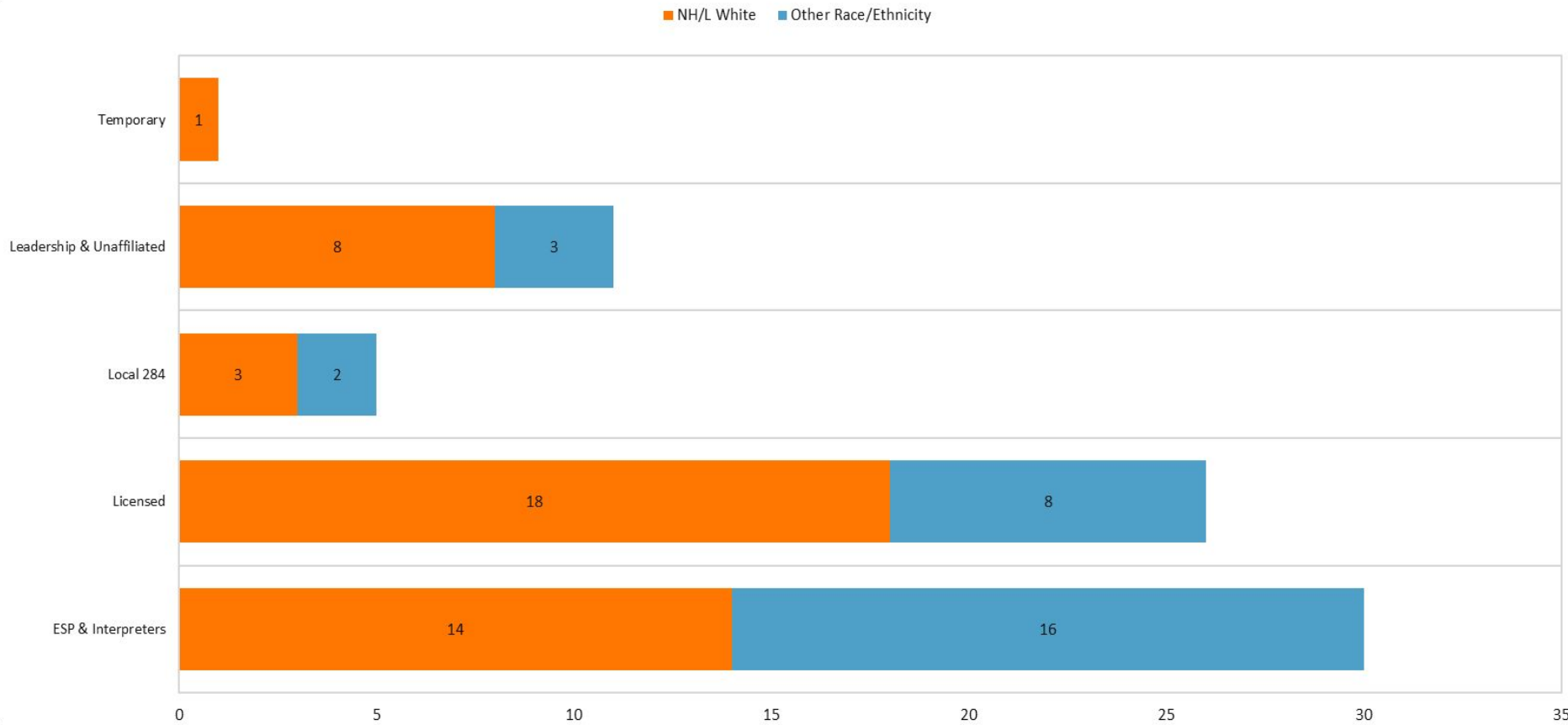
What Roles Are We Filling?



New Hire Race & Ethnicity

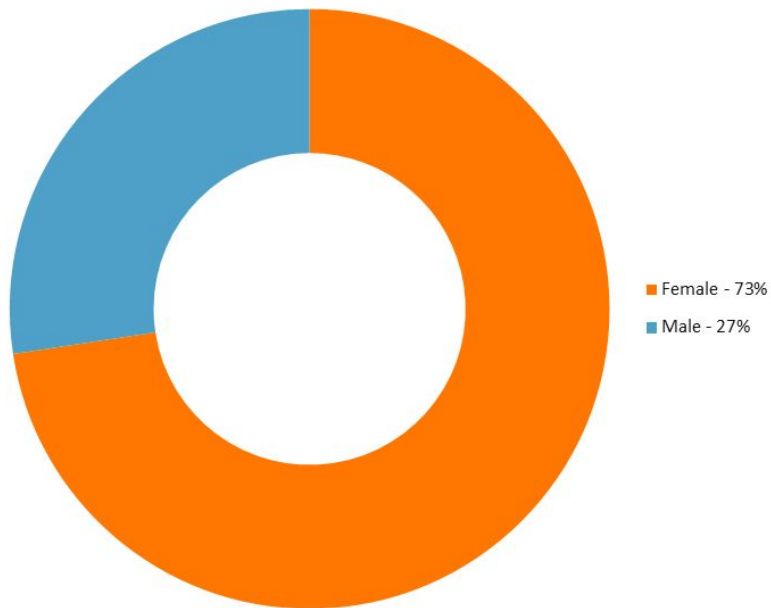


Diversity by Workforce Group



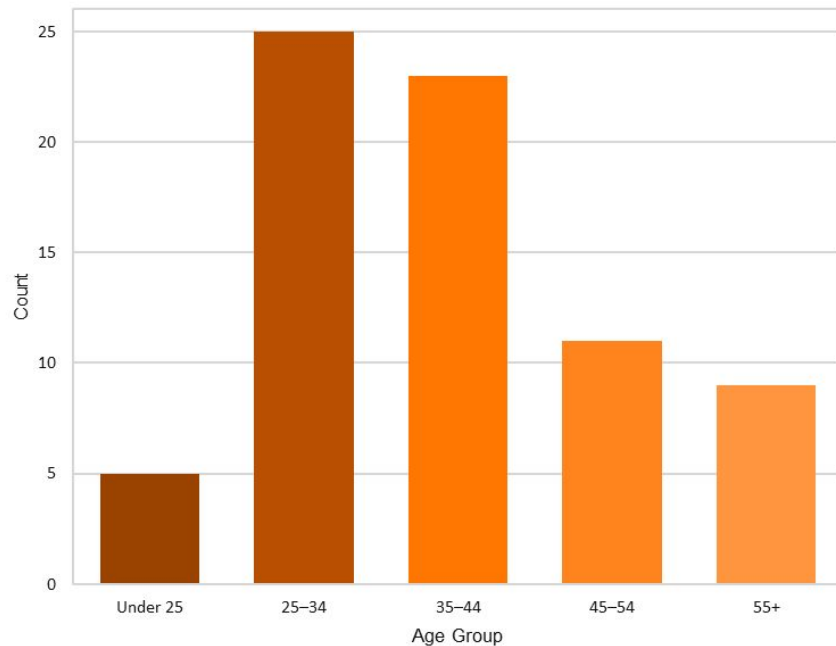
Gender & Age Profile

Gender Distribution



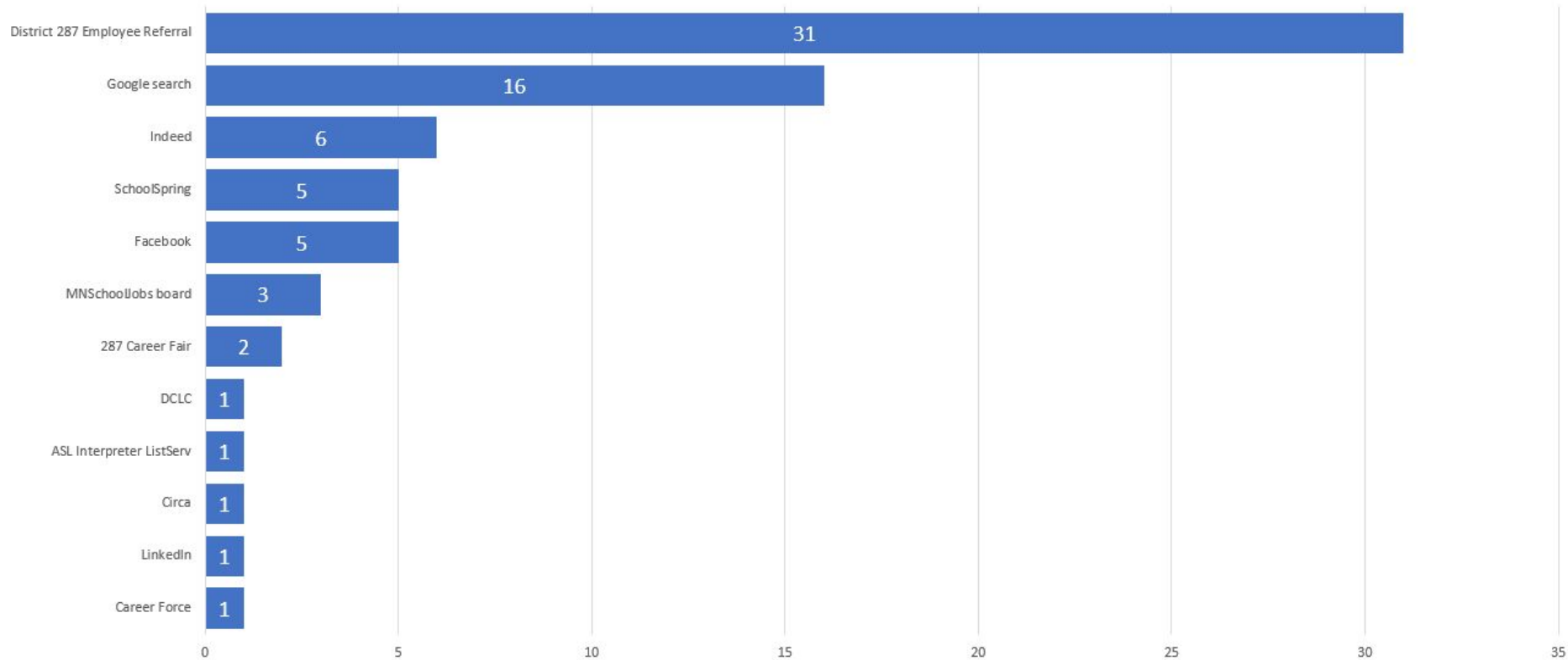
73% Female · 27% Male

Age Distribution



Median age: 38 · Range: 18-74

How New Hires Learned About the Position





Summary

2026–2027 New Hire Staffing Update · Intermediate District 287

73 New Hires

Jun 8 – Aug 25, 2026

77% Student-Facing

Licensed, ESP & Interpreter roles

8 Sites Represented

District-wide reach

40% Diverse Hires

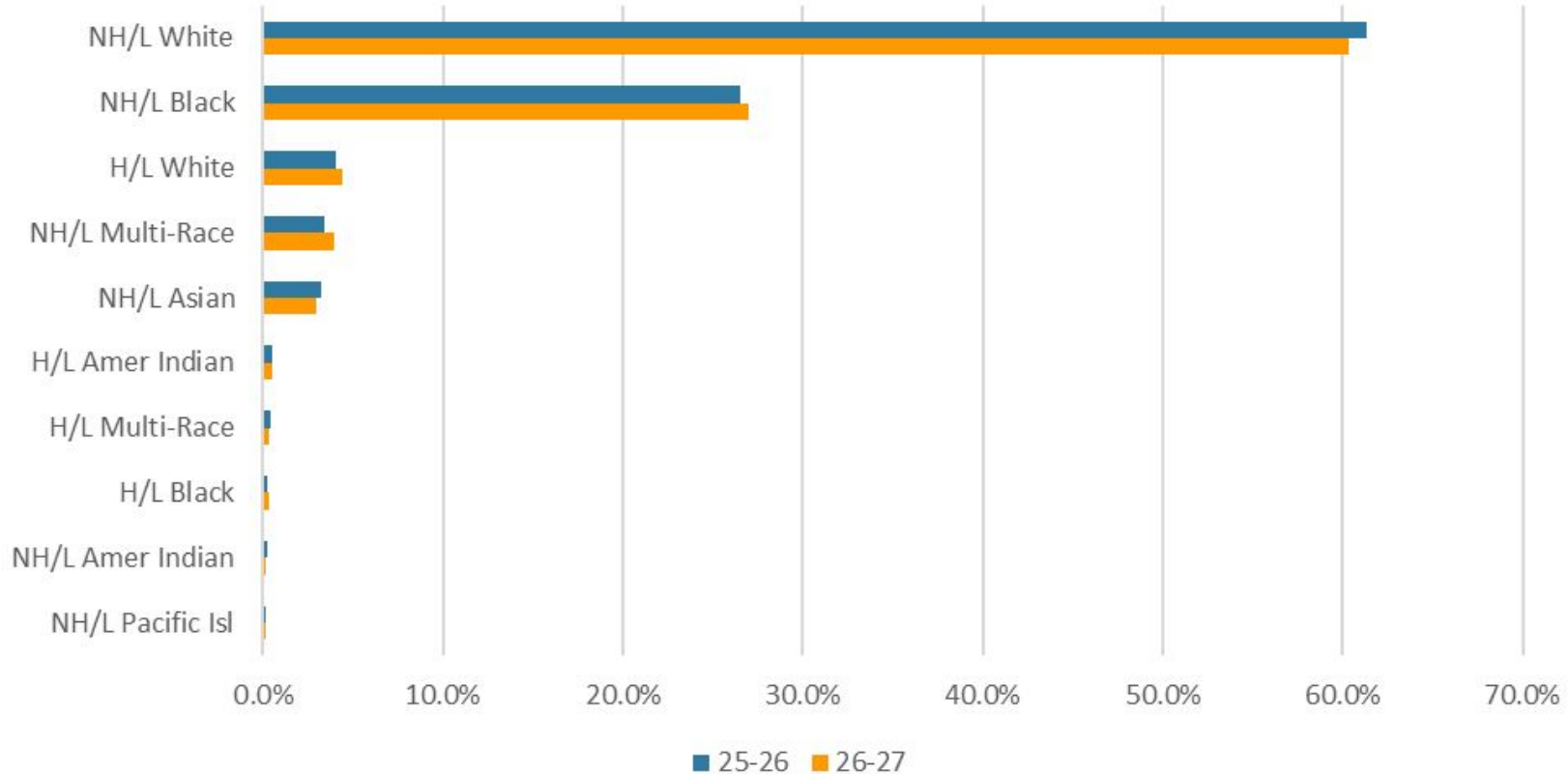
Non-NH/L White new employees

Staff Profile:

2026–2027 School Year

SEP 1, 2026

District 287 Staff by Ethnicity and Race

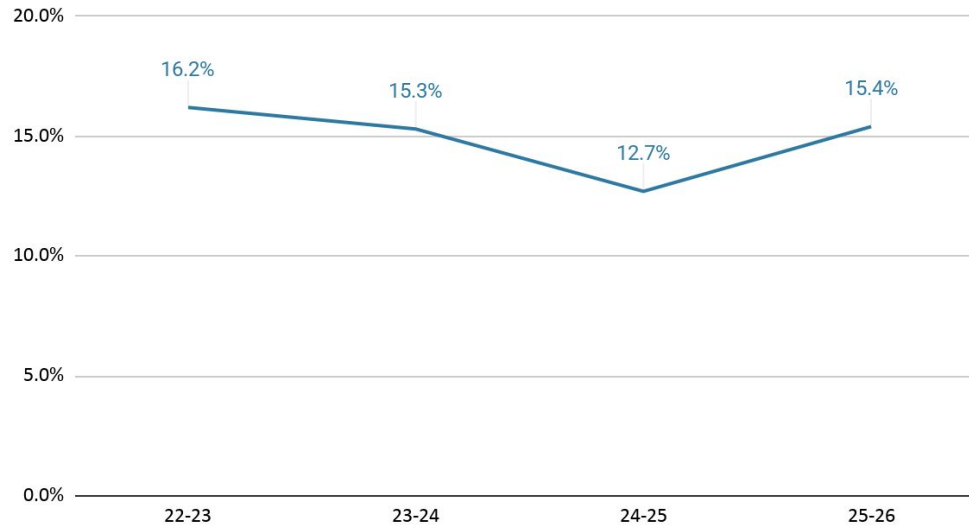


Retention and Turnover: 2025–2026 School Year

SEP 1, 2026

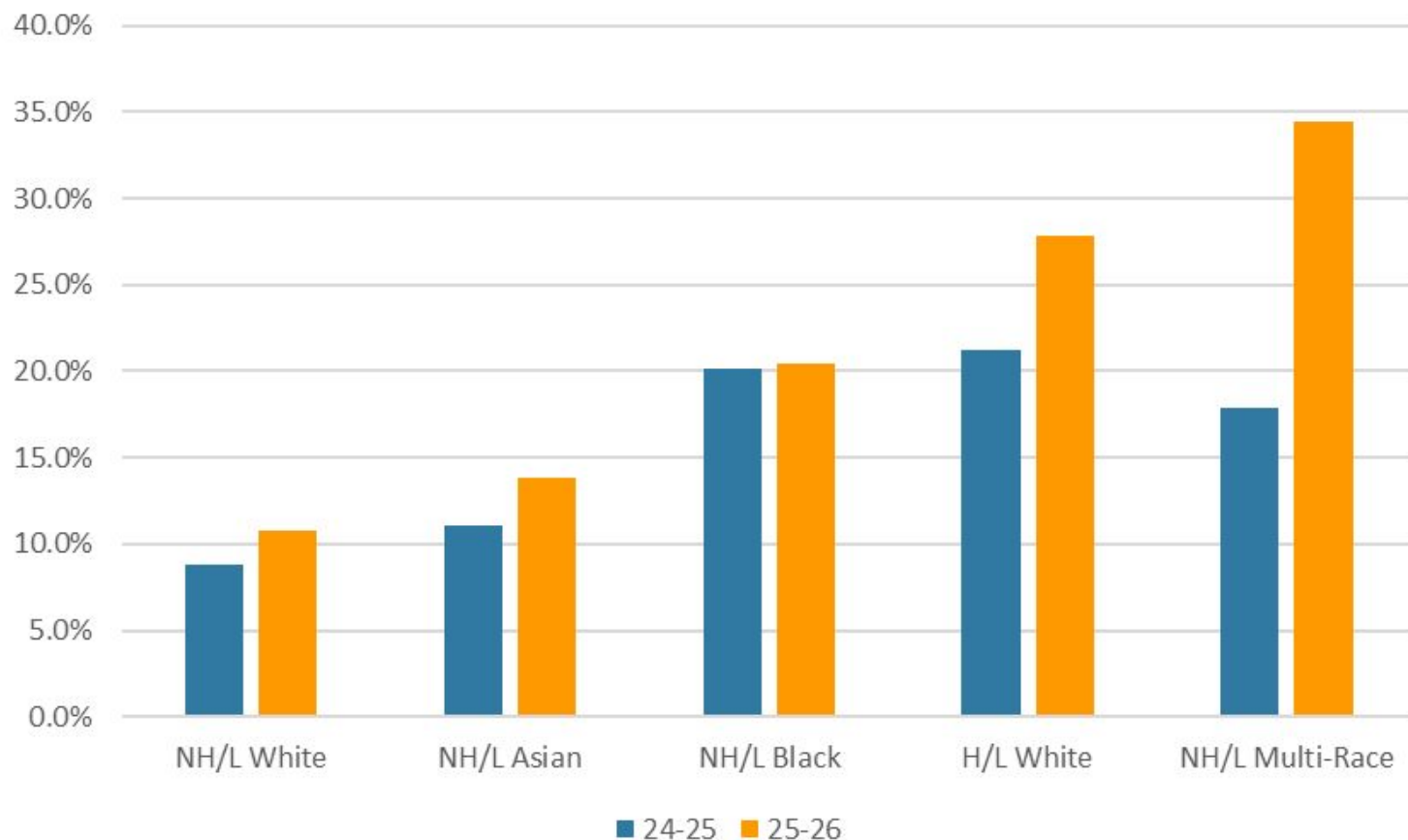
Turnover Rate Trend

District 287 Turnover Rate

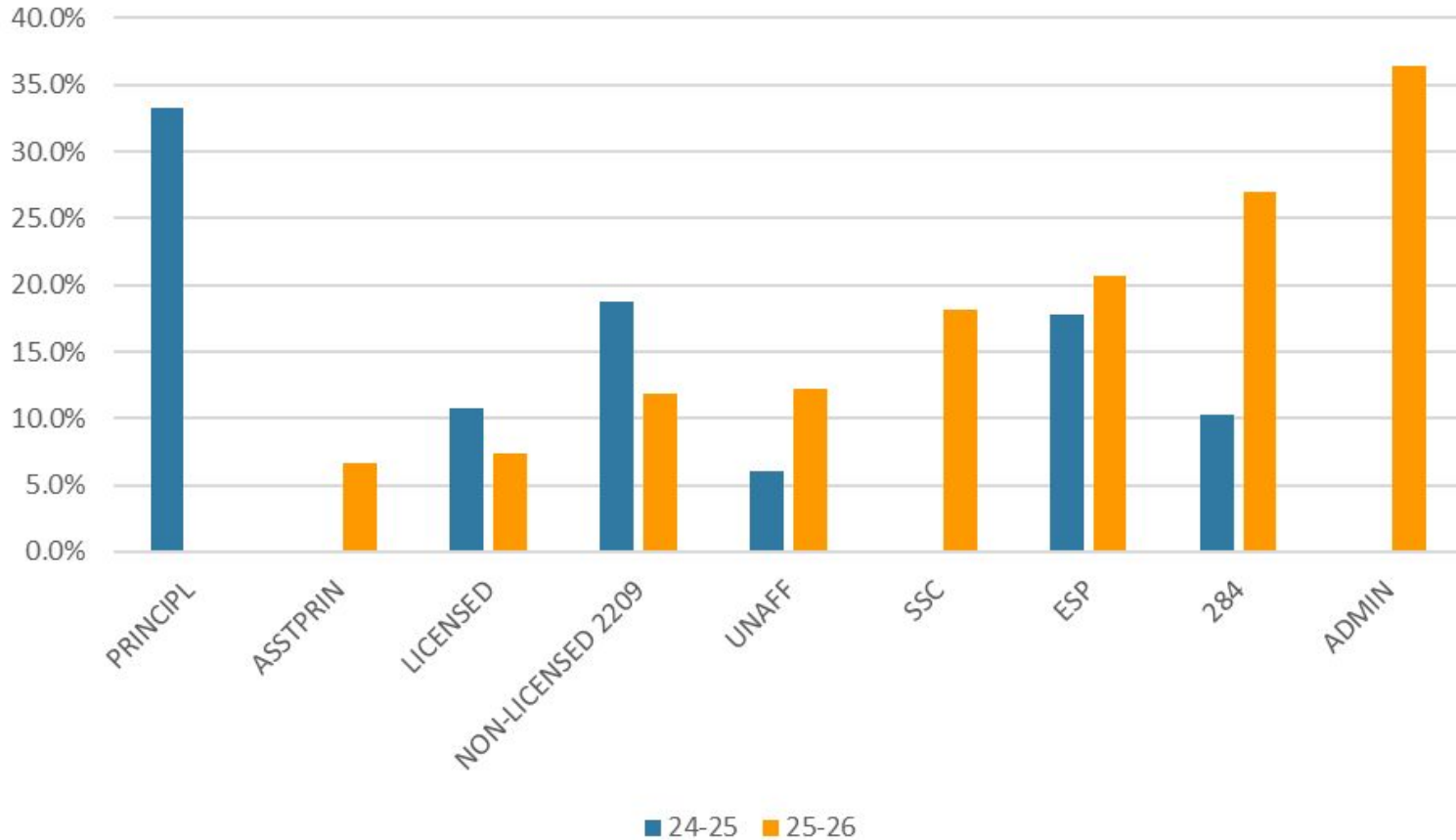


Turnover Rate: The number of staff who separate from the district over a specified period (7/1/25-6/30/26) divided by the average number of staff during that period. Includes all staff who work during the period.

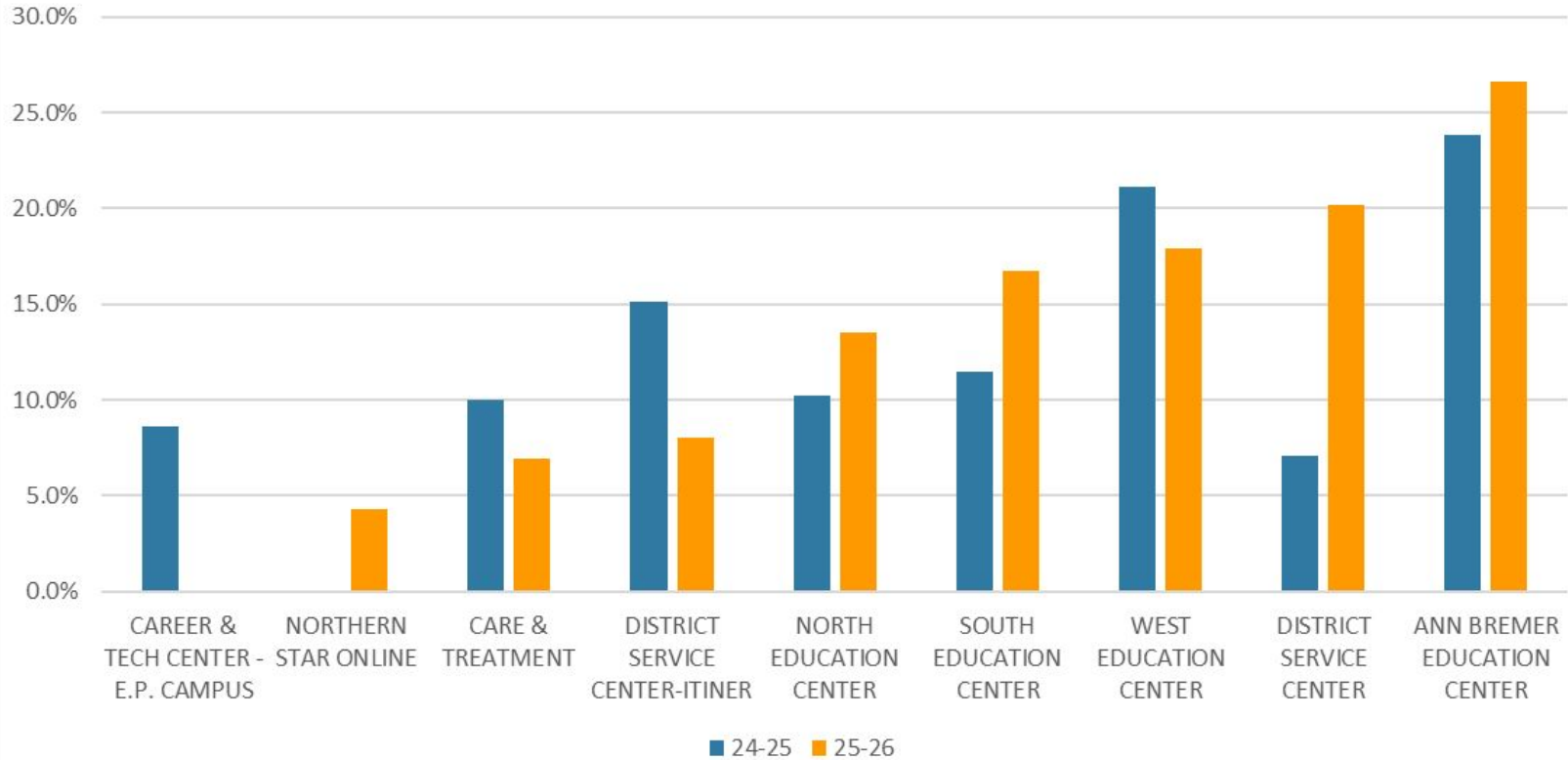
Turnover by Race and Ethnicity



Turnover by Position Type



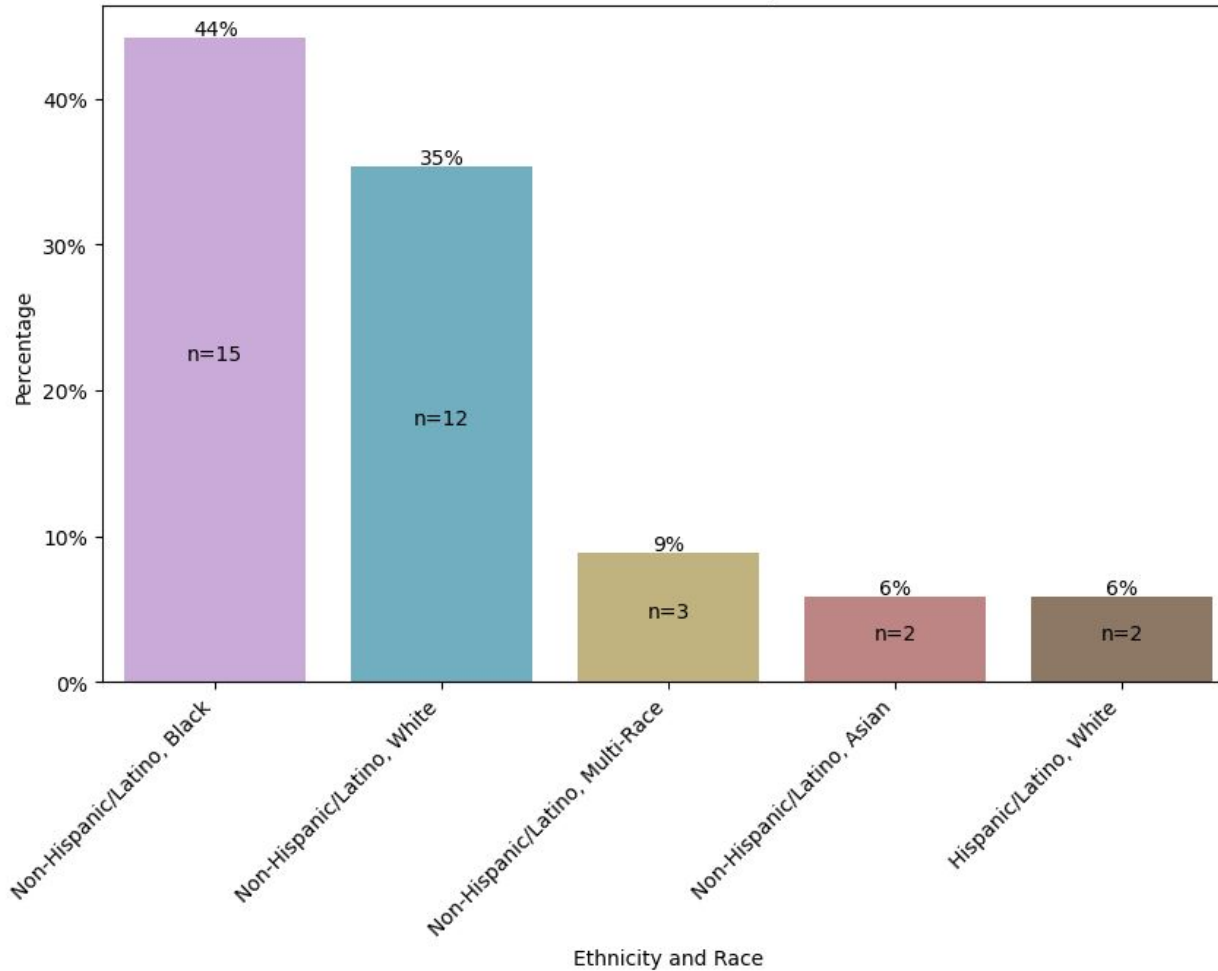
Turnover by Site



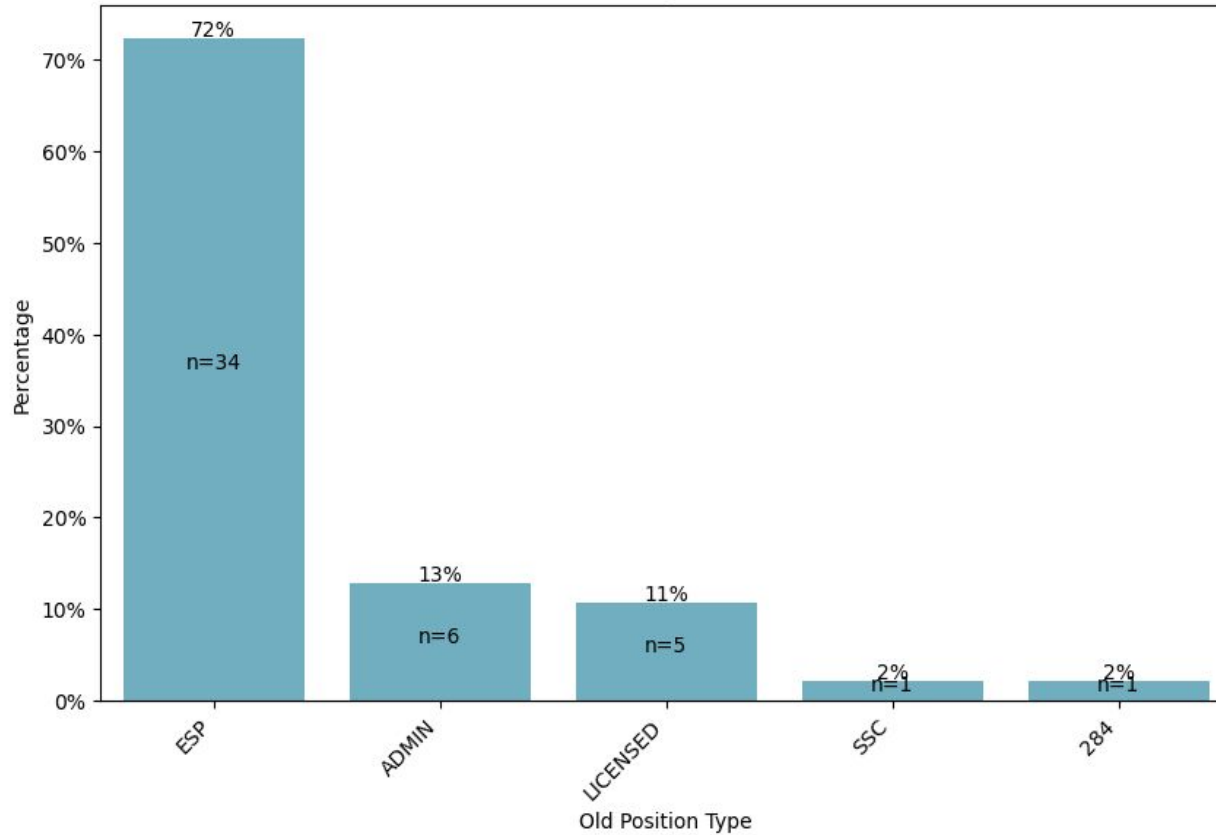
Staff Promotions: 2025–2026 School Year

SEP 1, 2026

District 287 ESP Promotions by Race 25-26

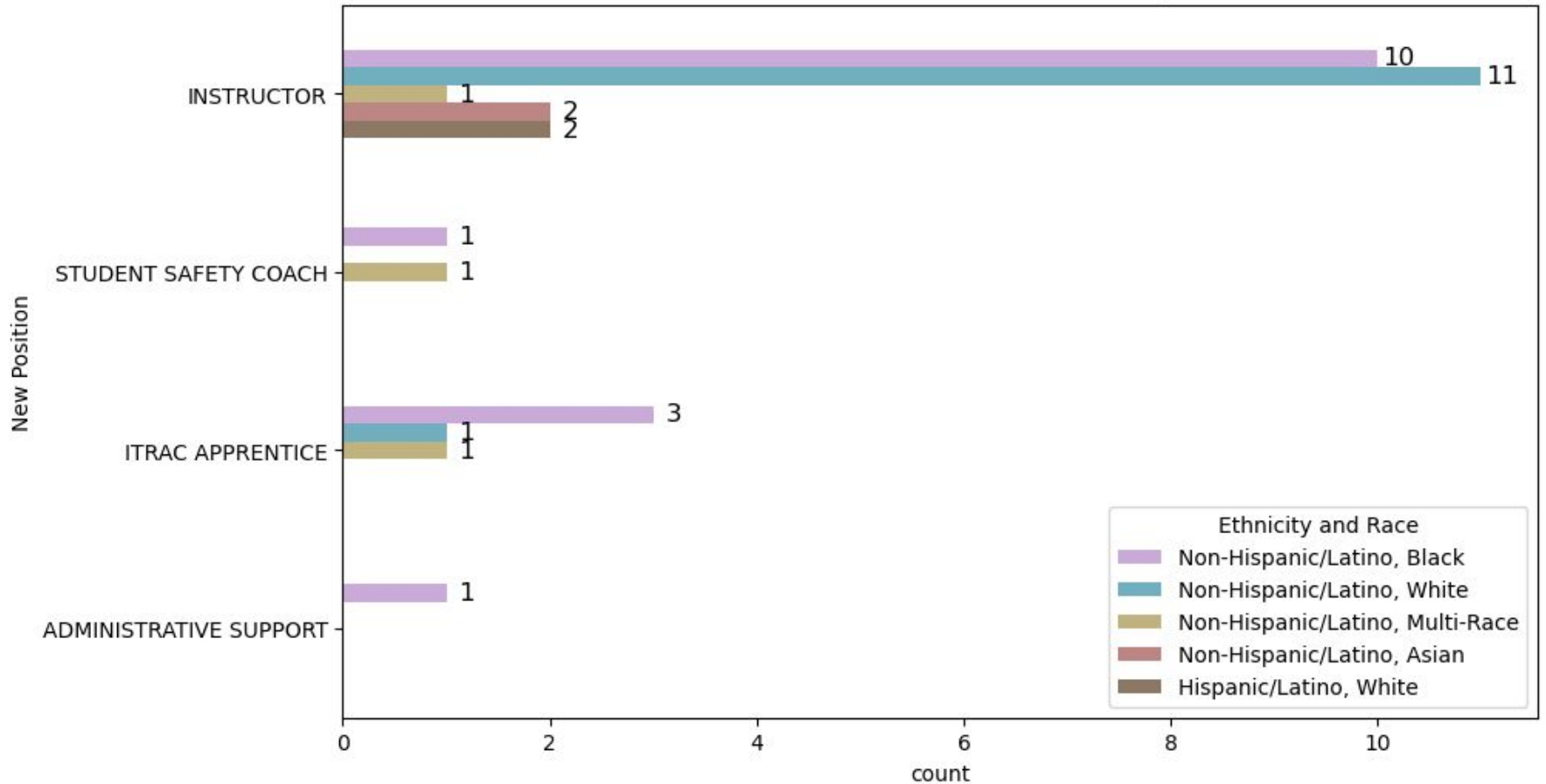


District 287 Promotions by Previous Position 25-26



Of the 34 ESPs promoted, 5 were ITRAC Apprentices

New Positions of ESP's Promoted 25-26 by Race



Questions?

September 24, 2026

This item is the EDUCATION IDENTITY and ACCESS MANAGEMENT BOARD RESOLUTION. The effective end date of this resolution will now be June 30, 2027.

The original resolution reads as follows:

The Minnesota Department of Education (MDE), Professional Educator Licensing Standards Board (PELSB), and Office of Higher Education (OHE) require annual designation of an Identified Official with Authority (IOwA) for each Local Educational Agency (LEA) that uses the Education Identity and Access Management (EDIAM) system. The IOwA is responsible for authorizing, reviewing, and recertifying user access for their LEA in accordance with the State of Minnesota Enterprise Identity and Access Management Standard, which states that all user access rights to Minnesota state systems must be reviewed and recertified at least annually. The IOwA will authorize user access to State of Minnesota Education secure systems in accordance with the user's assigned job duties, and will revoke that user's access when it is no longer needed to perform their job duties.

The 287 Board Chair recommends the Board Authorize **Marcy Doud** to act as the Identified Official with Authority (IOwA) and **Wauneen Denson-Mgeni** to act as the IOwA to add and remove names only for Intermediate School District 287 0287-06.

A resolution motion was made by _____, seconded by _____. The following voted in favor of the motion:

And the following voted against the motion:

Whereupon the Resolution was declared duly passed and adopted.

Clerk's Signature

Board Chair Signature

Date

Date

CONNECTIONS

News from the Association of Metropolitan School Districts

September 2026

Volume 23

Number 11

Building Bridges Behind the Scenes: Citizens in Our Schools Program Explores the Inner Workings of Eden Prairie Schools

September 11, 2026

Board of Directors

Meeting

7 a.m. - 9 a.m.

Quora Education Center

NE Metro 916

Little Canada

September 25, 2026

Executive/Legislative

Committee Meeting

7:30 a.m. - 9 a.m.

Anderson Center

Bethel University

Arden Hills

October 2, 2026

Board of Directors

Meeting

7 a.m. - 9 a.m.

Quora Education Center

NE Metro 916

Little Canada

November 10, 2026

Annual Conference

7:30 a.m. - 1:30 p.m.

Minneapolis Marriott

Northwest

For more information:

[2026 Conference](#)

In the kitchen at Eden Prairie High School (EPHS), two dozen community members watched as Food Services staff baked cookies for students to enjoy the next day. Aparna Agrawal served herself a popular school meal. She hadn't realized so much of the food her students were served wasn't store-bought but made by staff in that very kitchen — and neither did many of the other participants in the first cohort of Citizens in Our Schools.

Just a few months before, 25 members of the Eden Prairie Schools community gathered for the first time to begin a journey that would take them behind the scenes of the district. Over the course of seven months, Citizens in Our Schools participants experienced the inner workings of everything from curriculum to facilities to communications in three-hour sessions. Cohort members rode a middle school bus route with students, sat in on classroom lessons and balanced the district budget with Monopoly money.



"Having one student already in the school district and three more who will join, my wife and I realized that our children lead different lives that we don't know about for eight hours every day," reflected cohort member Alex Borden. "Being able to experience just a little bit of what they experience has been priceless."

A joint effort between the district's Community Engagement and Marketing &

Continued on page 2

This month's newsletter highlights the Permanent School Fund Constitutional Amendment and the AMSD member districts with referendum questions on the November ballot. In addition, many districts have important school board races. I want to remind AMSD members that the [2026 Education Issues Guide](#) provides a helpful resource to engage in the electoral process. Please share this valuable guide with your colleagues, parents, and community members to help them make informed decisions in this important election!

From the AMSD Chair, Alison Sherman, Stillwater Board Member

Deepening Community Engagement

Continued from page 1

Communications teams, Citizens in Our Schools was first imagined by Superintendent Dr. Josh Swanson as a school district version of the citizens' academies offered by the City of Eden Prairie and its police department. Director of Marketing & Customer Experience Grace Becker, APR had the perfect partner in Molly Malone ('03), director of community engagement & alumni relations, to bring it to life.

Thirty seven people applied for the 25-person cohort, which kicked off its first session with a districtwide scavenger hunt. Along the way, principals welcomed the group as the first of more than 30 Eden Prairie Schools staff members that would connect with participants throughout the experience.

Offering experiences, instead of just presentations, was central to the success of the program. This approach tied back to the district's Strategic Plan and the importance of authentic and personalized learning. "We know kids learn best with hands-on, real-world learning experiences, and that's true of adults also," said Becker. "So we wanted to have people on their feet, involved in learning."

Because the Citizens in Our Schools cohort members came from different backgrounds, had students of different ages and were involved in different ways with the district and the community, it created opportunities for participants to hear questions and understand decisions from different viewpoints. Having a representative cohort that reflected the community was crucial.

"I love moments where I can learn from other people and take their perspective and go, 'Yeah, I wasn't thinking of that,'" said cohort member Anna Oksnevad, who has two children in Eden Prairie Schools as well as a soon-to-be PreK student.



Driving those relationships and "aha" moments were key to Malone's goal of deepening community engagement. "I was really interested in getting to know folks and hopefully inspiring them to continue to engage with us after the program was over," she said. Throughout the program and since its conclusion, cohort members have attended events, trained to become Community Resource Navigators for the district and signed up as volunteers. "We got to know people from different sectors of the community and not only offered a really valuable lifelong learning opportunity for them but also connected them with the district."

At the final Citizens in Our Schools session, Oksnevad and fellow participant David Magare presented about the program at the evening's School Board meeting. Then, Board members recognized the cohort in a mini "graduation" before participants gathered together one last time to share a word for how they were feeling at the end of the program. Some memorable adjectives? "Inspired." "Grateful." "Proud." "Connected."

Agrawal thought back to how the experience impacted her sense of involvement. "Sometimes we ignore when we get notifications to participate in decision making," she said of previous districtwide community engagement opportunities. "But this experience highlighted for me that we should participate in it. It's our voice."

Having grown close throughout the year, cohort members wanted to stay engaged with each other, too. As they trickled from the room that night, many exchanged handshakes, LinkedIn handles and phone numbers. "I feel like that sense of belonging is something we saw at the end," said Malone, "and I'm really proud of it."

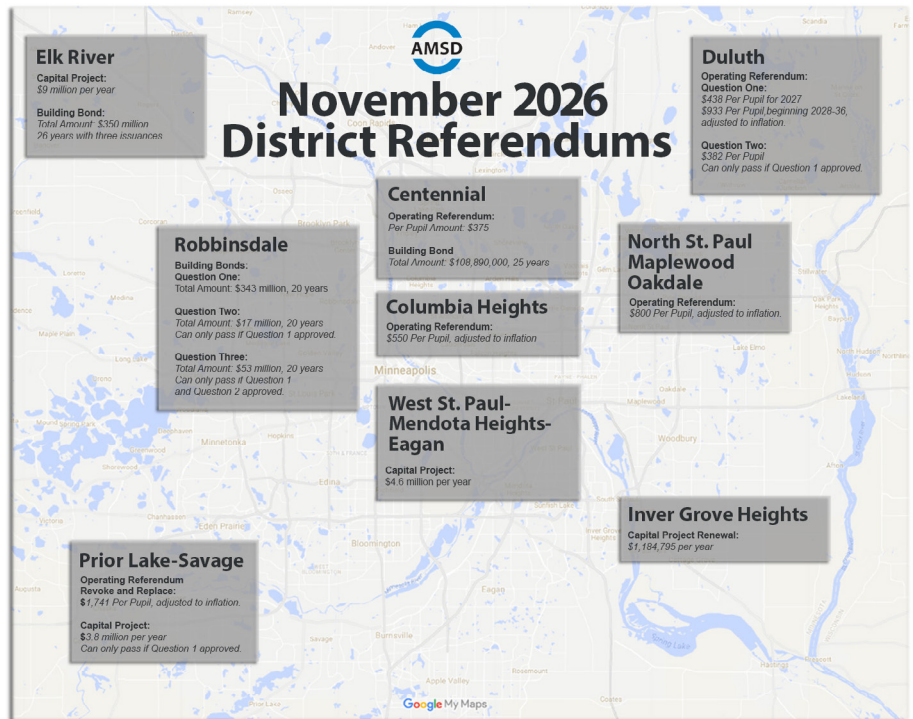
This month's member feature was submitted by Meghan White, Communications Coordinator, Eden Prairie Schools.

Nine AMSD Districts on the November Ballot with Referendums

Nine AMSD school districts will have a total of 15 referendum questions on the ballot on Nov. 3 — speaking to the growing financial challenges Minnesota school districts face as costs continue to outpace funding provided by the state.

The 2026 fall referendums come on the heels of a survey of AMSD member school districts earlier this year projecting a [combined budget shortfall of more than \\$223 million for 2026-27](#), driven by rising operational costs, a reduction in compensatory revenue and special education transportation reimbursement, and new state programs and requirements that are not fully funded.

More than two thirds of AMSD districts surveyed in spring 2026 projected shortfalls including Duluth Public Schools, estimating a \$4 million deficit, and North St. Paul-Maplewood-Oakdale, which projected a \$5 million shortfall. Because school districts are required by state law to operate with balanced budgets, painful budget cuts had to be adopted.



North St. Paul-Maplewood-Oakdale and Duluth are among the five districts with six operating referendum questions on the November ballot. Four districts are seeking capital project levies (one of which is a renewal), and three districts are seeking to approve five bond questions.

A [chart on the AMSD website](#) outlines the AMSD member district referendum questions and includes links to the school district websites where detailed information about the referendum questions can be found. Voters are encouraged to contact their local school officials if they have questions about their school district's referendum.

Why referendums are necessary

The most important source of financial support for school districts comes through the General Education Program. There are several components to the General Education Program with the vast majority provided from basic revenue — often referred to as the basic formula. Basic revenue accounted for about 67.5 percent of general education revenue in FY26 and is used to pay for employee salaries and benefits, supplies, and other operational costs. The basic formula has been [badly eroded by inflation](#) over the last two decades. It would be \$1,474 per pupil higher today if it had simply kept pace with inflation since 2003.

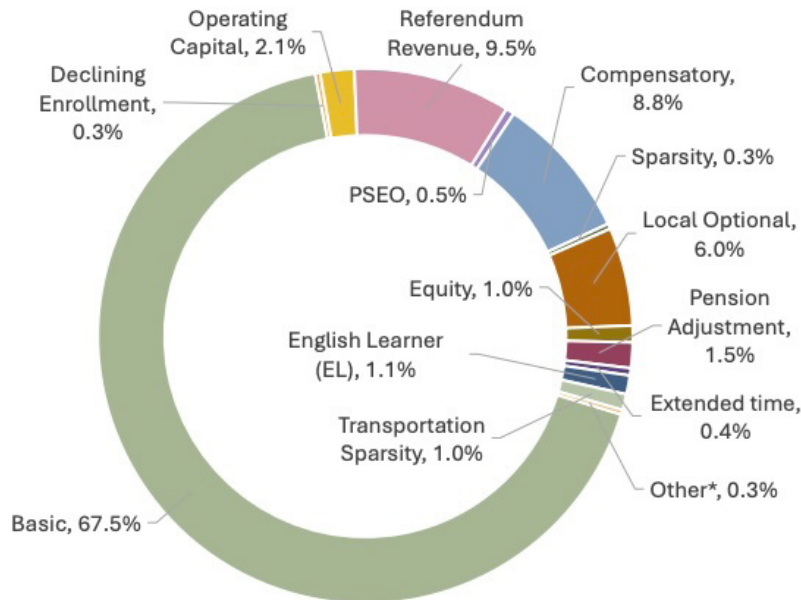
The federal government provides a very modest share of education funding and even that level could drop following adoption of the federal budget this fall. Falling federal revenue and state funding that fails to keep pace with rising costs elevates the importance of local operating referendums in providing the resources school districts need to serve their students.

Education Funding: A State and Local Partnership

Continued from page 3

**Note: Fiscal Year 2026, or "FY 2026" is the 2025-2026 school year.*

Figure 1: General Education Program Components (FY 2026)



**Other includes Transition Aid, Small Schools, Gifted & Talented, and various other adjustments.*

Source: [Financing Education In Minnesota 2025-2026, Minnesota House Fiscal Analysis](#)

Education funding in Minnesota has long been a State and local partnership. As illustrated in the graph to the left, two key local levies—voter-approved referendum revenue (9.5 percent) and local optional revenue (6 percent)—provide more than 15 percent of general education revenue. Some school districts receive more than 20 percent of their general education revenue from these sources. Local optional revenue, like the basic formula, has lost considerable ground to inflation since it went into effect in 2014. If it had simply kept pace with inflation since 2014, it would be \$260 per pupil higher today.

Four of the AMSD districts going to voters this fall are seeking Capital Projects referendums, which are most commonly used to ensure safe and secure school

buildings and to provide the technology students need to succeed in our digital economy. The State does not provide a dedicated funding stream for technology, leaving school districts dependent on local capital project levies.

Major building projects are also funded primarily at the local level, and three districts are going to their local voters for building bonds to address facilities needs. The State provides limited funding for deferred maintenance and equipment purchases but new construction, additions to existing buildings, and major renovations are financed by the sale of bonds following the approval of a bond referendum by the voters.

By law each district going out for a referendum is required to provide detailed information about the referendum and project, as well as provide an estimate of costs and the impact on homeowners in the district. The ballot language for the 2026 election is available on the [MN Secretary of State's website](#). Voters can access their sample ballots by entering their address and zip code. Voters are also encouraged to visit their school district website for more specific details and information about their proposed referendums.

AMSD Members Join Legislators, Educators, Students and Parents to Launch ‘Vote Yes’ Campaign for Permanent School Fund Constitutional Amendment

November ballot measure would increase funding for schools — but voters need to “Vote Yes” for the amendment to pass

North St. Paul-Maplewood-Oakdale Supt. Christine Tucci Osorio and Inver Grove Heights Board Member Liz Niemioja joined a group of bipartisan legislators, including Sen. Mary Kunesh (DFL-New Brighton) and Rep. Spencer Igo (R-Grand Rapids), along with students, educators, parents and others on Sept. 1 at the State Capitol, to officially launch the campaign urging Minnesotans to “Vote Yes” on the Permanent School Fund Constitutional amendment on Nov. 3.



Passage of the amendment would modernize the distribution formula from the Permanent School Fund that consists of proceeds of timber sales, mineral leases and investment returns from Minnesota’s estimated 2.5 million acres of public trust land. Under the current constitutional language, only interest and dividends can be distributed from the fund. In recent years, this has resulted in distributions of about 2.5 percent of the fund’s value, even as the fund has averaged 8 percent in annual investment returns over the last decade.

Under the proposed amendment to modernize the Constitutional language, all public schools would receive 4.5 percent of the fund’s value annually (about an additional \$33 per student) based on a three-year rolling average of the fund while still preserving the principal.

Supt. Tucci Osorio spoke in support of the amendment but stressed that it does not reduce the importance of school referendums. Referendums continue to play an integral role in providing the resources our students need to be successful.

The push for the amendment follows recommendations from a 2024 task force commissioned by the Legislature that studied the Permanent School Fund. Voters will see this question on their ballot:

“Shall the Minnesota Constitution be amended to increase the funding going to all school districts from the permanent school fund, which is a fund that supports school districts without raising individual income or property taxes, effective July 1, 2027?”

Importantly, voters must vote “yes” on the amendment or it counts as a no vote. The Minnesota Constitution requires a majority of all people voting in the election to vote yes for a question to pass. Information about the ballot question is available using the links below:

- [LINK: View the Press Conference](#)
- [AMSD WEBSITE: https://www.amsd.org/psf/](https://www.amsd.org/psf/)
- [MSBA Website and Toolkits: https://mnmsba.org/advocacy/permanent-school-fund/](https://mnmsba.org/advocacy/permanent-school-fund/)
- [Minnesota Permanent School Fund Information Site](#)

Resources and information to help advocate for the statewide effort are available using the links below.

- <https://voteyesmnstudents.org/>
- [Facebook page](#)
- [Instagram page](#)

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Board Calendar (Second & Fourth Thursday of the Month)

Start Time: 6:30 PM

January 2026 – December 2026	
January 22, 2026	
February 12, 2026	February 26, 2026
March 12, 2026	March 26, 2026 Conflict with Spring Break
April 9, 2026	April 23, 2026
May 14, 2026	May 28, 2026
June 11, 2026	June 25, 2026
No July Meeting	
August 27, 2026	
September 10, 2026	September 24, 2026
October 8, 2026	October 22, 2026
November 12, 2026	
December 10, 2026	

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Board Calendar (Second & Fourth Thursday of the Month)

Start Time: 6:30 PM

TENTATIVE

January 2027 – December 2027	
January 28, 2027	
February 11, 2027	February 25, 2027
March 11, 2027	
April 8, 2027	April 22, 2027
May 13, 2027	May 27, 2027
June 10, 2027	June 24, 2027
No July Meeting	
August 26, 2027	
September 9, 2027	September 23, 2025
October 14, 2027	October 28, 2027
November 11, 2027	
December 9, 2027	

INTERMEDIATE DISTRICT 287

September 24, 2026

SCHOOL BOARD CALENDAR

September 2026

24	Thursday	General Meeting of the Board	6:30 PM	DSC
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October 2026

08	Thursday	School Board Retreat	4:30 PM	DSC
08	Thursday	General Meeting of the Board	6:30 PM	DSC
22	Thursday	General Meeting of the Board	6:30 PM	DSC
20	Tuesday	Local 2209 & School Board Meeting (Hybrid)	2:30 PM	DSC
27	Tuesday	Get on the Bus: South Education Center	8:30 AM	SEC

November 2026

12	Thursday	General Meeting of the Board	6:30 PM	DSC
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December 2026

01	Tuesday	Get on the Bus: North Education Center	8:30 AM	NEC
10	Thursday	General Meeting of the Board	6:30 PM	DSC
15	Tuesday	Local 2209 & School Board Meeting (Hybrid)	2:30 PM	DSC

January 2027

28	Thursday	General Meeting of the Board	6:30 PM	DSC
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February 2027

11	Thursday	School Board Retreat	4:30 PM	DSC
11	Thursday	General Meeting of the Board	6:30 PM	DSC
23	Tuesday	Local 2209 & School Board Meeting (Hybrid)	2:30 PM	DSC
25	Thursday	General Meeting of the Board	6:30 PM	DSC

March 2027

02	Tuesday	Get on the Bus: Ann Bremer Education Center	8:30 AM	ABEC
11	Thursday	General Meeting of the Board	6:30 PM	DSC

April 2027

08	Thursday	General Meeting of the Board	6:30 PM	DSC
22	Thursday	General Meeting of the Board	6:30 PM	DSC
27	Tuesday	Local 2209 & School Board Meeting (Hybrid)	2:30 PM	DSC

May 2027

13	Thursday	General Meeting of the Board	6:30 PM	DSC
27	Thursday	School Board Retreat	4:30 PM	DSC
27	Thursday	General Meeting of the Board	6:30 PM	DSC

June 2027

10	Thursday	General Meeting of the Board	6:30 PM	DSC
15	Tuesday	Get on the Bus: West Suburban Summer School	8:30 AM	DSC
24	Thursday	General Meeting of the Board	6:30 PM	DSC

◆ General Board Meeting – Date Change

◆ New Event

◆ Event Date Change

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Get on the Bus & Local 2209 Breakfast Schedule 2026-2027

Get on the Bus

Tuesday, October 27th
South Education Center
Bus leaves 287 DSC @ 8:30 AM

Richard Zeck

Kim Ross

Tuesday, December 1st
North Education Center
Bus leaves 287 DSC @ 8:30 AM

Kim Ross

Tuesday, March 2nd
Ann Bremer Education Center
Bus leaves 287 DSC @ 8:30 AM

Tuesday, June 15th
West Suburban Summer School
Bus leaves 287 DSC @ 8:30 AM

Local 2209/School Board Meeting

2:30 PM

Tuesday, October 20th
District Service Center
(Virtual / Hybrid)

_____	_____
_____	_____
_____	_____

Tuesday, December 15th
District Service Center
(Virtual / Hybrid)

_____	_____
_____	_____
_____	_____

Tuesday, February 23rd
District Service Center
(Virtual / Hybrid)

_____	_____
_____	_____
_____	_____

Tuesday, April 27th
District Service Center
(Virtual / Hybrid)

_____	_____
_____	_____
_____	_____

GET ON THE BUS

South Education Center



**Intermediate
District 287**

RESPONSIVE. INNOVATIVE. SOLUTIONS.

We will provide an overview of South Education Center (SEC), review their school improvement plan, and how their work connects to the Strategic Plan.

October 27, 2026 | 8:30-11:30 a.m.



Meeting Point

1820 Xenium Ln N, Plymouth, MN 55441



RSVP to Wauneen Mgeni

wbdrmgeni@district287.org | 763-550-7101

