

General Meeting of the Board
Thursday, September 25, 2025 6:30 PM

Boardroom / Teleconference
1820 Xenium Ln N
Minneapolis, MN 55441-3790

Agenda

1. **CALL TO ORDER** (*Action*)
2. **APPROVAL OF GENERAL MEETING AGENDA** (*Action*)
3. **AUDIENCE OPPORTUNITY TO SPEAK** (*Information*)
4. **APPROVAL OF CONSENT AGENDA** (*Action*)
 - 4.1. General Board Meeting Minutes from September 11, 2025
 - 4.2. Routine Human Resources Activities for September 25, 2025
 - 4.3. Monthly Financial Report for July 2025
 - 4.4. Monthly Financial Report for August 2025
5. **SHARE THE SUCCESS & RECOGNITION - None**
6. **SUPERINTENDENT'S REPORT - (25 minutes)** (*Information*)
 - 6.1. Minnesota School Board Recognition Month
 - 6.2. Virtual Board Meetings
7. **INSTRUCTIONAL REPORT - None**
8. **BUSINESS SERVICES & LABOR RELATIONS REPORT - None**
 - 8.1. Facilities Report - None
 - 8.2. Financial Report - None
 - 8.3. Human Resource Report - None
9. **BOARD BUSINESS - (10 minutes)** (*Information*)
 - 9.1. Policy Review & Revision - None
 - 9.2. Board Reports
 - 9.2.1. Chair Report - None
 - 9.2.2. AMSD Report
 - 9.2.2.1. September 2025 AMSD Connections Newsletter
 - 9.3. District News
 - 9.3.1. School Board Calendars
 - 9.3.2. September 25, 2025, Board Event Calendar
 - 9.3.3. 2025-2026 Get on the Bus/Local 2209 & Board Meeting Schedule
 - 9.4. Once Around the Table
10. **ADJOURNMENT**

Racial Equity Impact Analysis Tool

287 RACIAL EQUITY IMPACT ANALYSIS TOOL



Purpose

This tool ensures that racial equity is front-and-center in discussions and prompts leaders to examine how BIPOC and low wealth communities may be affected by a proposed action or decision of the district.

Instructions

Use the Tool: Have this tool available during any meeting where decisions are being made

- **Part 1 - Discussion:** Use the guiding questions to facilitate the racial equity discussion
- **Part 2 - Answer Racial Equity Impact Analysis Questions:** Before a decision is made, respond to the four equity impact analysis questions within your meeting agenda
- **Part 3 - Reflect:** Reflect on and recognize your own racial bias, as well as the presence and role of whiteness

Part 1: Discussion

Use the below guiding questions to facilitate a discussion about race equity impact

Guiding Questions

1. Are multiple racial perspectives involved in the planning? Are participants racially diverse? Were the groups most impacted by the decision included in the discussion?
2. In what ways are we maintaining status quo or advancing race equity? What could be done differently to better support or advance racial equity efforts?
3. Who is advantaged? Who is disadvantaged? Are decisions based on the majority or those at the margins?
4. In what ways does colorblindness exist?
5. How do you know the audience is communicated with in ways that will make sense through *their* lens?
6. In what ways are other marginalized people impacted?

Part 2: Answer Racial Equity Impact Analysis Questions

1. **Who participated in completing this analysis?**
2. **What are the racial equity impacts of this decision?**
3. **Who will benefit from and/or be burdened by this decision?**
4. **Are there strategies to mitigate any unintended consequences of this decision?**

Part 3: Reflect

1. Place yourself on the Compass. What feelings came up for you during the planning?
2. What role did your race, experiences, or bias have in the conversation?
3. What aspects of whiteness showed up for you or were observed in others? ([Bellevue Guide](#))

DISTRICT 287 GENERAL MEETING OF THE BOARD
Intermediate District 287
September 11, 2025
MINUTES

1. CALL TO ORDER

Board Chair Casey called the general meeting to order at 6:30 PM in the District Service Center Boardroom and by the use of District 287 Teleconferencing. Board Director Remucal recited Intermediate District 287 mission statement: "The mission of Intermediate District 287 is to be the premier provider of innovative specialized services to ensure that each member district can meet the unique learning needs of its students."

A Roll Call was taken, and a quorum was declared with 12 member districts represented and the following Board members in attendance:

286	Brooklyn Center	Richard Zeck
272	Eden Prairie	Kim Ross
273	Edina	Michael Birdman
270	Hopkins	Shannon Andreson
276	Minnetonka	Michael Remucal
278	Orono	Karen Orcutt
279	Osseo	Keith Tate
280	Richfield	Crystal Brakke
281	Robbinsdale	Caroline Long (late)
283	St. Louis Park	Anne Casey
284	Wayzata	Dan Ginestra
277	Westonka	Brian Roath

Absent:

Guests:

287 Administration: Superintendent Doud, Dr. Tonya Allen, Melissa Brateng (*Virtual*), Camille Hepola, Dr. Elisabeth Lodges Rogers, Brian Schultz, Dr. Kevin Witherspoon, Kiarra Zackery, and Wauneen Denson-Mgeni

287 Staff Members: Kari Schwietering, Shekinah Dillon, Maia Yang, and Ryan Wilson

2. APPROVAL OF GENERAL MEETING AGENDA

The general meeting agenda was presented for approval. *Motion by Shannon Andreson, seconded by Kim Ross, approve the meeting agenda. All in favor. No votes against. Motion carried.*

3. OPEN FORUM FOR COMMUNITY COMMENTS - None

4. APPROVAL OF CONSENT AGENDA

The Consent Agenda was presented for approval. The Consent Agenda included the general meeting minutes from August 28, 2025, and Approval of the Instructional Resource (eDynamic) Contract. *Motion by Brian Roath, seconded by Michael Remucal, to approve the Consent Agenda as presented. All in favor. Motion carried unanimously.*

5. SHARE THE SUCCESS & RECOGNITIONS

Superintendent Doud presented the 2025-2026 Back to School and First Day of School.

Dr. Tonya Allen, Assistant Superintendent, introduced Kari Schwietering as the new Principal of West Education Center (WEC) and Shekinah Dillon as the new Assistant Principal of West Education Center.

6. SUPERINTENDENT'S REPORT - None

7. INSTRUCTIONAL REPORT - None

8. BUSINESS SERVICES & LABOR RELATIONS REPORTS

Facilities Report – None

Financial Report - None

Human Resources Report

Dr. Kevin Witherspoon, Human Resources Director, and Maia Yang, Program Analyst, provided an update on the District Staffing plans for 2025-2026.

9. BOARD BUSINESS

Policy Review

Superintendent Doud presented and recommended approval of the following annual review policies: 413 Harassment and Violence Policy, 506 Student Discipline Policy, and 806 Crisis Management Policy. *A motion was made by Kim Ross, seconded by Michael Birdman, to approve the 413 Harassment and Violence Policy, 506 Student Discipline Policy, and 806 Crisis Management Policy as presented. All in favor. Motion carried unanimously.*

Superintendent Doud presented and recommended approval of the following legislative changes in policies: 418 Drug-Free Workplace/School Policy, 501 School Weapons Policy, 515 Protection and Privacy of Pupil Records Policy, 516 Student Medication and Telehealth Policy, and 534 School Meals Policy. *A motion was made by Kim Ross, seconded by Karen Orcutt, to approve 418 Drug-Free Workplace/School Policy, 501 School Weapons Policy, 515 Protection and Privacy of Pupil Records Policy, 516 Student Medication and Telehealth Policy, and 534 School Meals Policy as presented. All in favor. Motion carried unanimously.*

Chair Report - None

AMSD Report - None

Once Around the Table

10. ADJOURNMENT

Motion was heard and seconded to adjourn the meeting. Meeting adjourned at 7:39 PM.

The next general meeting will be held on September 25, 2025, at 6:30 PM in the District Service Center Boardroom and by Teleconference.

Submitted by
Wauneen Denson-Mgeni
Secretary to the Board

Signed: Chair _____

Clerk _____

Date _____

Date _____

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

ROUTINE HUMAN RESOURCES ACTIVITIES FOR THE INTERMEDIATE DISTRICT 287 SCHOOL BOARD September 25, 2025

New Hires					
Name	Position	Department or Site	Reason for Opening	Effective Date	FTE
John Allen	Custodial Worker	Facilities	Open Position	09/09/2025	1.0
Anna Auten	DAPE Teacher	North Education Center	Separation: S. Noyes	08/25/2025	1.0
Timija Callender	Educational Support Professional	Ann Bremer Education Center	Separation: C. Nordvall	09/09/2025	.875
John Culbertson	Educational Support Professional	West Education Center	Additional Enrollment	08/25/2025	.875
Lauren Erickson	School Social Worker	North Education Center	Separation: A. Rademacher	08/25/2025	1.0
Fernon Flomo	Educational Support Professional	North Education Center	Additional Enrollment	08/25/2025	1.0
Theresa Foster	EBD Teacher	South Education Center	Additional Enrollment	08/25/2025	1.0
Anthony Freeman	Custodial Worker	Facilities	Open Position	09/09/2025	1.0
Alicia Johnson	Behavioral Intervention Specialist	Ann Bremer Education Center	Separation: J. Harlin	09/23/2025	1.0
Sarah LaSota	Educational Support Professional	South Education Center	Additional Enrollment	09/09/2025	.875
Melissa Lee	Behavior Intervention Specialist	West Education Center	Separation: S. Rizvi	09/09/2025	1.0
Katy McCourtney	Administrative Support IV - 10 month	North Education Center	Separation: A. Guzman Flores	09/09/2025	1.0
Hoda Mohamed	Educational Support Professional	Ann Bremer Education Center	Open Position	09/09/2025	.875
Pius Munguh	Custodial Worker	Facilities	Open Position	08/19/2025	1.0

Azalie Perez	Educational Support Professional	Northern Star Online	Internal Transfer: J. King	09/09/2025	1.0
Mary Perpich	Educational Support Professional	North Education Center	Additional Enrollment	08/25/2025	.875
Calia Ross	Educational Support Professional	North Education Center	Additional Enrollment	09/09/2025	.875
Jesse Wamsley	Educational Support Professional	South Education Center	Additional Enrollment	09/09/2025	.875
Annie Xiong	Administrative Support V	Special Education	Internal Transfer: L. Mahowald	09/23/2025	1.0
Andrea Monson	Educational Support Professional	Educational Support Professional	Additional Enrollment	09/09/2025	.875

Temporary Hiring Agreement: Assignments

Name	Position	Department or Site	Effective Date	End Date
Karen Berger	VI Instructor	Itinerant Services	09/02/2025	06/05/2026
Cheryl Nelson	Occupational Therapist	Itinerant Services	09/08/2025	09/30/2025

Temporary Hiring Agreement: NSO/IS

Name	Position	Department or Site	Effective Date	End Date
Timothy Huston	Instructor German	Northern Star Online	07/01/2025	06/30/2026
Italia Fittante	Instructor Social Studies	Northern Star Online	07/01/2025	06/30/2026
Carolyn Fruin	Instructor Mathematics	Northern Star Online	09/10/2025	06/30/2026

Extended Leaves of Absence:					
Name	Position	Department or Site	Effective Date	End Date	FTE
Tre'Veil Holmes	Educational Support Professional	Ann Bremer Education Center	08/25/2025	12/31/2025	.875
Erica Shaw	Educational Support Professional	South Education Center	09/02/2025	11/30/25	.115
Jasmine Franks	Educational Support Professional	South Education Center	09/02/2025	06/05/2026	.03125
Lisa Smith	Educational Support Professional	North Education Center	09/08/2025	06/05/2026	.2
Genesis Gonzalez-Perez	Educational Support Professional to accept a temporary licensed position	South Education Center	08/25/2025	06/05/2026	.875
Andrew Nelson	Educational Support Professional to accept a temporary licensed position	South Education Center	09/10/2025	06/05/2026	.875

Separations: Dismissal			
Name	Position	Department/Site	Effective Date
Andrea Monson	Educational Support Professional	West Education Center	09/12/2025
Shilekia Joplin	Educational Support Professional	South Education Center	09/10/2025

Separations: Resignation				
Name	Position	Department or Site	Reason (if internal movement)	Effective Date
Karen Hamm	School Psychologist	West Education Center	Personal Reasons	08/21/2025
Karla Mendoza	Educational Support Professional	North Education Center	Personal Reasons	08/25/2025
Connor Nordvall	Educational Support Professional	Ann Bremer Education Center	Personal Reasons	08/25/2025
Paul Brown	Educational Support Professional	South Education Center	Personal Reasons	08/25/2025
Justin Huddleson	Educational Support Professional	South Education Center	Personal Reasons	10/03/2025

CONSENT AGENDA - RECOMMENDATION

Intermediate District 287
RESPONSIVE. INNOVATIVE. SOLUTIONS.

July Monthly Financial Reports

September 25, 2025

Author

Dana Trattles, Business Services Administrative Support
Brian Schultz, Executive Director of Business Services

Summary

The July Budget to Actual Comparison and other financial reports for Board approval

- Revenues are at 17.0% of budget, this is lower than the prior two years percentages.
- Expenditures are at 4.5% of budget, this is higher than the prior two years percentages.
- Monthly disbursements totaled \$11,640,859.44 (\$8,156,794.95 through Accounts Payable and \$3,484,064.49 through Payroll).
- Regular Investments totaled \$19,443,875.19 including earned interest and dividends totaling \$35,550.16.
- 2022A LTFM Bond Investments had a total balance of \$2,657,568.22 and the activity for the month was interest earnings of \$19,022.15 and a distribution for expenses of \$63,930.00.
- Cash is in-between than the two prior year's level.
- Donations – None

The amounts shown for 2024-25 are as of the end of the fiscal year at June 30th, and are preliminary at this point. They reflect the normal month end which is basically on a cash basis without accrual entries. Numerous receivables and payables are calculated after year-end, and these amounts will continue to change up to and through the audit process.

Recommendation

The Board approve the July Monthly Financial Reports.

DISTRICT 287
REVENUE COMPARISON

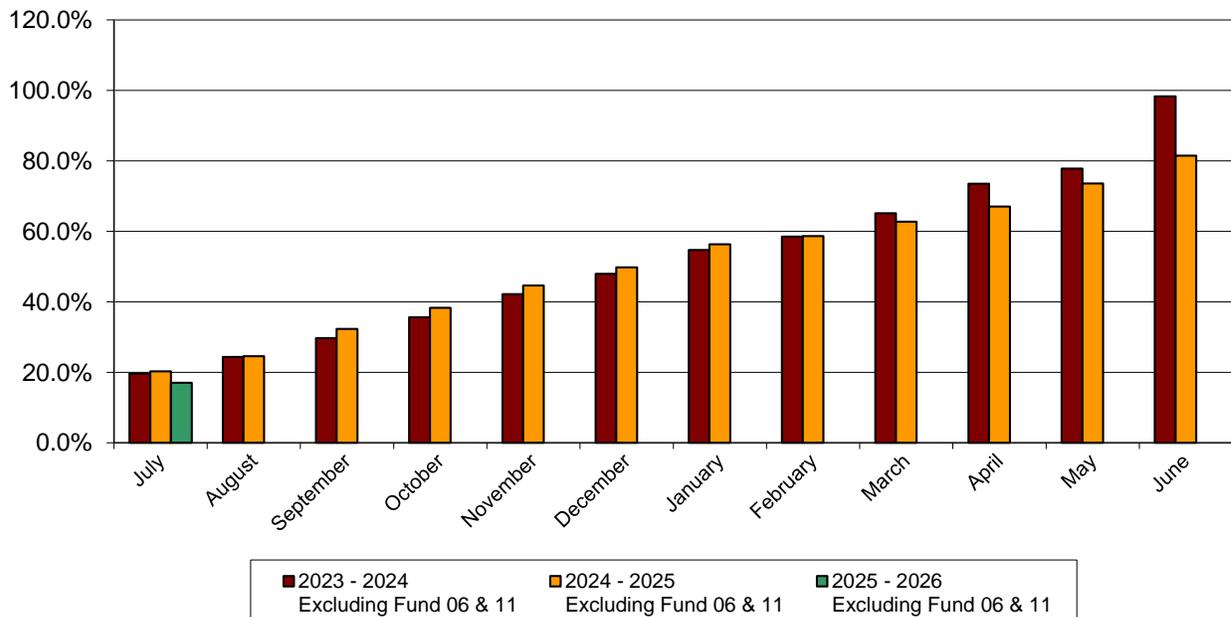
Month	2023 - 2024		2024 - 2025		2025 - 2026		2025 - 2026	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
July	23,454,555	19.7% ¹	26,130,396	20.3% ²	23,248,194	17.0% ³	23,248,194	17.0%
August	5,555,759	24.3% ¹	5,533,085	24.6% ²				
September	6,418,580	29.7% ¹	9,995,943	32.3% ²				
October	7,033,514	35.6% ¹	7,739,129	38.3% ²				
November	7,853,633	42.2% ¹	8,106,095	44.6% ²				
December	6,852,360	47.9% ¹	6,680,616	49.8% ²				
January	8,090,580	54.7% ¹	8,380,272	56.3% ²				
February	4,501,636	58.5% ¹	3,006,126	58.6% ²				
March	7,937,907	65.2% ¹	5,324,721	62.8% ²				
April	10,002,641	73.5% ¹	5,535,964	67.1% ²				
May	5,089,254	77.8% ¹	8,400,980	73.6% ²				
June	24,442,780	98.3% ¹	10,170,848	81.5% ²				
TOTAL	117,233,200	98.3%	105,004,175	81.5%	23,248,194	17.0%	23,248,194	17.0%
BUDGET	119,257,057 ²		128,874,184 ³		136,724,139		136,799,139	

¹ excludes Funds 06 & 11 budgeted revenue of \$55,000

² excludes Funds 06 & 11 budgeted revenue of \$80,000

³ excludes Funds 06 & 11 budgeted revenue of \$75,000

REVENUE COMPARISON - ALL FUNDS
YTD REVENUE BY MONTH
(excluding Fund 06 & 11)



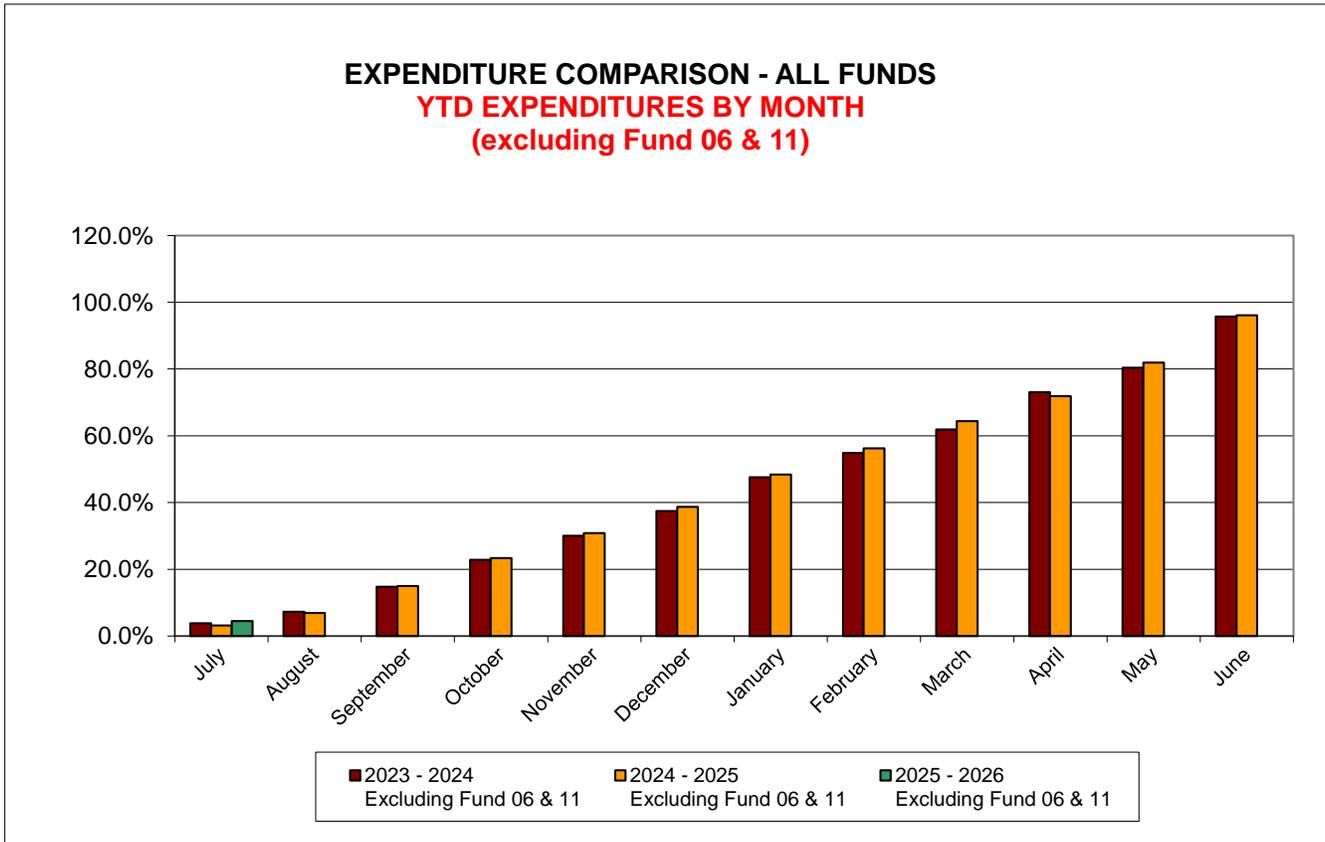
Board- Revenue/Expense Summary by Fund Report

July	2025-2026		Intermediate District No. 287			
Revenue Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	7,619,786.82	20,634,817.00	3,119,589.55	3,119,589.55	15.12%	17,515,227.45
02 - FOOD SERVICE FUND	541,355.53	980,870.00	0.00	0.00	0.00%	980,870.00
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	8,009,218.78	9,054,572.00	5,856,590.60	5,856,590.60	64.68%	3,197,981.40
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	95.00	5,250.00	0.00	0.00	0.00%	5,250.00
11 - LTFM BOND FUND	201,794.61	75,000.00	0.00	0.00	0.00%	75,000.00
12 - ALC - ACADEMIC FUND	9,111,969.26	15,299,047.00	1,982,936.98	1,982,936.98	12.96%	13,316,110.02
13 - CAREER & TECH FUND	1,758,773.29	2,502,866.00	1,032,861.09	1,032,861.09	41.27%	1,470,004.91
14 - SPECIAL EDUCATION FUND	62,552,827.53	72,942,217.00	11,241,457.20	11,241,457.20	15.41%	61,700,759.80
20 - INTERNAL SERVICE FUND	740,907.16	761,000.00	6,297.78	6,297.78	0.83%	754,702.22
21 - SELF HEALTH INSURANCE FUND	14,662,809.53	14,538,000.00	8,461.16	8,461.16	0.06%	14,529,538.84
51 - STUDENT CLUB FUND	6,432.32	5,500.00	0.00	0.00	0.00%	5,500.00
Total Revenue	105,205,969.83	136,799,139.00	23,248,194.36	23,248,194.36	16.99%	113,550,944.64

DISTRICT 287
EXPENDITURE COMPARISON

Month	2023 - 2024		2024 - 2025		2025 - 2026		2025 - 2026	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
July	4,424,027	3.8% ¹	4,013,490	3.2% ²	6,051,773	4.5% ³	6,083,458	4.5%
August	3,954,604	7.3% ¹	4,735,735	6.9% ²				
September	8,668,867	14.8% ¹	10,198,405	15.0% ²				
October	9,257,161	22.8% ¹	10,581,202	23.4% ²				
November	8,286,923	30.0% ¹	9,450,008	30.9% ²				
December	8,555,529	37.4% ¹	9,876,304	38.7% ²				
January	11,690,319	47.6% ¹	12,191,878	48.4% ²				
February	8,340,543	54.8% ¹	9,973,096	56.3% ²				
March	8,148,996	61.9% ¹	10,233,010	64.4% ²				
April	12,848,626	73.0% ¹	9,483,133	71.9% ²				
May	8,498,201	80.4% ¹	12,673,417	81.9% ²				
June	17,696,852	95.8% ¹	17,914,218	96.1% ²				
TOTAL	110,370,648	95.8%	121,323,895	96.1%	6,051,773	4.5%	6,083,458	4.5%
BUDGET	115,244,351 ²		126,244,416 ³		134,850,169		136,155,652	

¹ excludes Funds 06 & 11 budgeted expenditures of \$947,361
² excludes Funds 06 & 11 budgeted expenditures of \$579,777
³ excludes Funds 06 & 11 budgeted expenditures of \$1,305,483



Board- Revenue/Expense Summary by Fund Report

July	2025-2026	Intermediate District No. 287				
Expenditure Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	17,907,174.05	20,980,687.00	2,117,279.98	2,117,279.98	10.09%	18,863,407.02
02 - FOOD SERVICE FUND	884,130.36	980,870.00	48,789.17	48,789.17	4.97%	932,080.83
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	6,890,043.50	6,922,887.00	1,146,871.25	1,146,871.25	16.57%	5,776,015.75
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
09 - AGENCY FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	1,500.00	12,526.00	0.00	0.00	0.00%	12,526.00
11 - LTFM BOND FUND	556,885.23	1,305,483.00	31,685.00	31,685.00	2.43%	1,273,798.00
12 - ALC - ACADEMIC FUND	14,602,754.50	15,181,778.00	590,475.76	590,475.76	3.89%	14,591,302.24
13 - CAREER & TECH FUND	2,245,144.98	2,509,132.00	35,553.79	35,553.79	1.42%	2,473,578.21
14 - SPECIAL EDUCATION FUND	66,428,991.08	73,060,543.00	1,164,452.62	1,164,452.62	1.59%	71,896,090.38
20 - INTERNAL SERVICE FUND	697,656.17	760,300.00	192.50	192.50	0.03%	760,107.50
21 - SELF HEALTH INSURANCE FUND	11,659,869.42	14,432,500.00	948,158.10	948,158.10	6.57%	13,484,341.90
51 - STUDENT CLUB FUND	6,631.18	8,946.00	0.00	0.00	0.00%	8,946.00
Total Expenses	121,880,780.47	136,155,652.00	6,083,458.17	6,083,458.17	4.47%	130,072,193.83

Intermediate District 287

Responsive. Innovative. Solutions.

INTER-OFFICE MEMORANDUM

DATE: **August 21, 2025**

TO: Members of the School Board

FROM: Brian C. Schultz, Exec. Dir. of Business Services & Operations

RE: **Cash Report - July** Claims, Payroll, Receipts, and Investments

A. Recommendation: Request the Board approve payment of the items listed below:

1. A/P payments for: July 2025	Totaling \$	<u>8,156,794.95</u>
a) Check #'s 115680 - 115697, 115717 - 115817 (July); 115698 - 115715 (Aug.) and Wire Transfers - #'s 4000002336 - 4000002345, 4000002362 - 4000002378, 4000002380 - 4000002399 4000002401, 9000008531 - 9000008840 (July); 4000002346 - 4000002355, 4000002400 (Aug.)		
2. Payroll payments for: July 2025	Totaling \$	<u>3,484,064.49</u>
a) Check #'s b) Direct Deposit #'s 9000160259 - 9000161388, 9000162520 - 9000163745		
3. Receipts for: July 2025	Totaling \$	<u>4,977,054.31</u>
a) Receipt #'s 20260001 - 20260048		
4. Invest. at end of mo. July 2025		
a) Fund 01 - General Fund	\$	19,443,875.19
b) Fund 11 - 2022A LTFM Bond (Construction Costs)	\$	<u>2,657,568.22</u>
	\$	<u>22,101,443.41</u>

This report has been prepared under the direction of Dave Anderson and is presented for approval by the School Board. Dave and I would be glad to answer any questions.

INTERMEDIATE DISTRICT 287
INVESTMENTS ON HAND
JULY 2025

#01-104-00 - Investments (General)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	4.229			13,526.37
PMA - MNTrust SDA - Nexbank, SSB - ICS, TX	4.270			2,044,746.23
PMA - MNTrust SDA - Bell Bank, MN	4.270			70,355.81
PMA - MNTrust SDA - Bank of China, NY	4.350			6,528,362.61
PMA - MNTrust CD - NexBank, TX	4.739			238,600.00
PMA - MNTrust CD - Capital Credit Union, ND	4.437			239,300.00
PMA - MNTrust CD - COREBANK, OK	4.396			239,400.00
PMA - MNTrust CD - UNITED HERITAGE CREDIT UNION, TX	4.596			238,900.00
PMA - MNTrust CD - Bank Of Clarke, VA	4.333			239,500.00
PMA - MNTrust CD - Western Alliance Bank, CA	4.175			239,900.00
PMA - MNTrust CD - BOM Bank, LA	4.438			239,300.00
PMA - MNTrust CD - Omb Bank, MO	4.000			240,300.00
PMA - MNTrust CD - Grand Ridge National Bank, IL	4.168			239,900.00
PMA - MNTrust CD - North American Banking Company, MN	4.201			239,800.00
PMA - MNTrust CD - T Bank, National Association, TX	4.204			239,800.00
PMA - MNTrust CD - GBank, NV	4.206			239,800.00
PMA - MNTrust CD - TruStone Financial Credit Union, MN	4.160			2,550,000.00
PMA - MNTrust CD - First Internet Bank of Indiana, IN	4.007			237,200.00
PMA - MNTrust CD - The Western State Bank, KS	4.136			235,300.00
PMA - MNTrust DTC - OAKSTAR BANK NA, 67389LAZ6	3.996			248,194.15
PMA - MNTrust CD - TruStone Financial Credit Union, MN	4.090			1,500,000.00
PMA - MNTrust DTC - VALLEY NATL BK WAYNE, 919853NZ0	3.898			244,241.86
PMA - MNTrust DTC - AMERICAN EXPR NATL BK, 02589AFD9	3.805			244,209.54
PMA - MNTrust DTC - MORGAN STANLEY PVT BANK, 61776NDI	3.905			244,209.29
PMA - MNTrust DTC - ALLY BANK, 02007G3P6	3.905			244,209.84
PMA - MNTrust DTC - FIRST PREMIER BANK, 33610RVS9	3.797			244,246.82
PMA - MNTrust DTC - FIRST BANK/HAMILTON NJ, 319137CN3	3.505			244,675.82
PMA - MNTrust CD - American Plus Bank, N.A., CA	3.600			233,000.00
PMA - MNTrust CD - Farmers Bank & Trust, KS	3.500			233,500.00
PMA - MNTrust CD - KS StateBank, KS	3.650			232,600.00
PMA - MNTrust DTC - PREMIER COMMUNITY BK WI, 74048CBK	3.504			248,699.31
PMA - MNTrust DTC - BUSINESS FIRST BANK, 098079BZ8	3.504			248,698.59
PMA - MNTrust DTC - ALL IN FEDERAL CREDIT UN, 01664MAM	3.554			248,698.95
PMA - MNTrust CD - Freedom Northwest Credit Union , ID	4.071			230,700.00
Total PMA - MNTrust Investments on Books				19,443,875.19

ACTIVITY DETAIL:

Investments on our Book at End of Prior Month	19,408,325.03
Current Month Activity	
Deposits	-
Withdrawals	-
Interest Earned - Recorded	35,509.53
Dividends Earned	40.63
Interest/Dividends Earned - To Be Recorded in Next Month	-
Total Investments at End of Month & Un-recorded Interest	19,443,875.19

#11-104-00 - Investments (2022A LTFM Bond - Construction Costs)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	4.229			2,657,568.22
PMA - MNTrust CD Account Balance	-			-
PMA - MNTrust SEC Account Balance	-			-
Total PMA - MNTrust Investments on Books for Fund 11				<u>2,657,568.22</u>
ACTIVITY DETAIL:				
Investments on our Book at End of Prior Month				2,702,476.07
Current Month Activity:				
Deposits				
Distributions/Repemptions				(63,930.00)
Interest/Dividends/Purchases Earned - Recorded				19,022.15
Adjustments - move funds not used for closing costs to construction (from Fund 07)				
Interest/Dividends Earned - To Be Recorded in Next Month				
Total Investments at End of Month & Un-recorded Interest				<u>2,657,568.22</u>
Total 2022A LTFM Investments (Fund 11) at End of Month				<u>2,657,568.22</u>

INTERMEDIATE DISTRICT 287
INVESTMENT ACTIVITY - 2022A LTFM BOND
July 2025

Investments (2022A LTFM Bond - Construction Costs) - MNTrust

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Nov-22	11/22/22	Proceeds from 2022A LTFM Bond	4,740,596.00
Nov-22	11/30/22	Interest/Dividends	4,282.32
Dec-22	12/30/22	Distributions/Construction Draws	-45,645.18
Jan-23	01/01/23	Interest/Dividends	687.30
Feb-23	02/07/23	Distributions/Construction Draws	-15,000.00
Feb-23	02/28/23	Interest/Dividends (for Jan & Feb '23)	19,146.93
Mar-23	03/31/23	Interest/Dividends	5,534.59
Apr-23	04/28/23	Distributions/Construction Draws	-165,570.33
Apr-23	04/30/23	Interest/Dividends	5,018.40
May-23	05/31/23	Distributions/Construction Draws	-39,431.25
May-23	05/31/23	Interest/Dividends	5,132.72
Jun-23	06/30/23	Interest/Dividends	8,599.22
Jul-23	07/31/23	Distributions/Construction Draws	-172,551.00
Jul-23	07/31/23	Interest/Dividends	9,456.04
Aug-23	08/31/23	Interest/Dividends	17,655.68
Sep-23	09/30/23	Interest/Dividends	5,613.71
Sep-23	09/30/23	Distributions/Construction Draws	-64,403.28
Oct-23	10/31/23	Interest/Dividends	14,867.49
Oct-23	10/31/23	Distributions/Construction Draws	-459,154.50
Nov-23	11/30/23	Interest/Dividends	4,587.09
Dec-23	12/28/23	Distributions/Construction Draws	-118,947.96
Dec-23	12/31/23	Interest/Dividends	8,053.03
Jan-24	01/31/24	Interest/Dividends - recorded in Feb.	8,951.48
Feb-24	02/29/24	Interest/Dividends	8,674.49
Mar-24	04/01/24	Interest/Dividends	4,290.91
Apr-24	04/30/24	Distributions/Construction Draws	-90,040.61
Apr-24	04/30/24	Interest/Dividends	4,057.92
May-24	05/31/24	Distributions/Construction Draws	-15,421.57
May-24	05/31/24	Interest/Dividends	3,871.68
Jun-24	06/30/24	Distributions/Construction Draws	-114,204.33
Jun-24	06/30/24	Interest/Dividends	39,989.94
Jul-24	07/31/24	Distributions/Construction Draws	-205,158.46
Jul-24	07/31/24	Interest/Dividends	41,419.43
Aug-24	08/31/24	Distributions/Construction Draws	-243,211.97
Aug-24	08/31/24	Interest/Dividends	43,713.97
Sep-24	09/30/24	Distributions/Construction Draws	-242,331.43
Sep-24	09/30/24	Interest/Dividends	33,992.84
Oct-24	10/31/24	Distributions/Construction Draws	-178,698.47
Oct-24	10/31/24	Interest/Dividends	8,081.63
Nov-24	11/30/24	Interest/Dividends	7,424.07
Dec-25	12/31/24	Distributions/Construction Draws	-42,006.59
Dec-25	12/31/24	Interest/Dividends	10,988.86
Jan-25	01/31/25	Interest/Dividends	10,845.93
Feb-25	02/28/25	Interest/Dividends	6,387.66
Mar-25	03/31/25	Distributions/Construction Draws	-51,981.58
Mar-25	03/31/25	Interest/Dividends	6,929.06
Apr-25	04/30/25	Distributions/Construction Draws	-113,917.93

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Apr-25	04/30/25	Interest/Dividends	6,350.81
May-25	05/31/25	Interest/Dividends	56,285.56
Jun-25	06/30/25	Distributions/Construction Draws	-89,675.20
Jun-25	06/30/25	Interest/Dividends	18,340.95
Jul-25	07/31/25	Distributions/Construction Draws	-63,930.00
Jul-25	07/31/25	Interest/Dividends	19,022.15

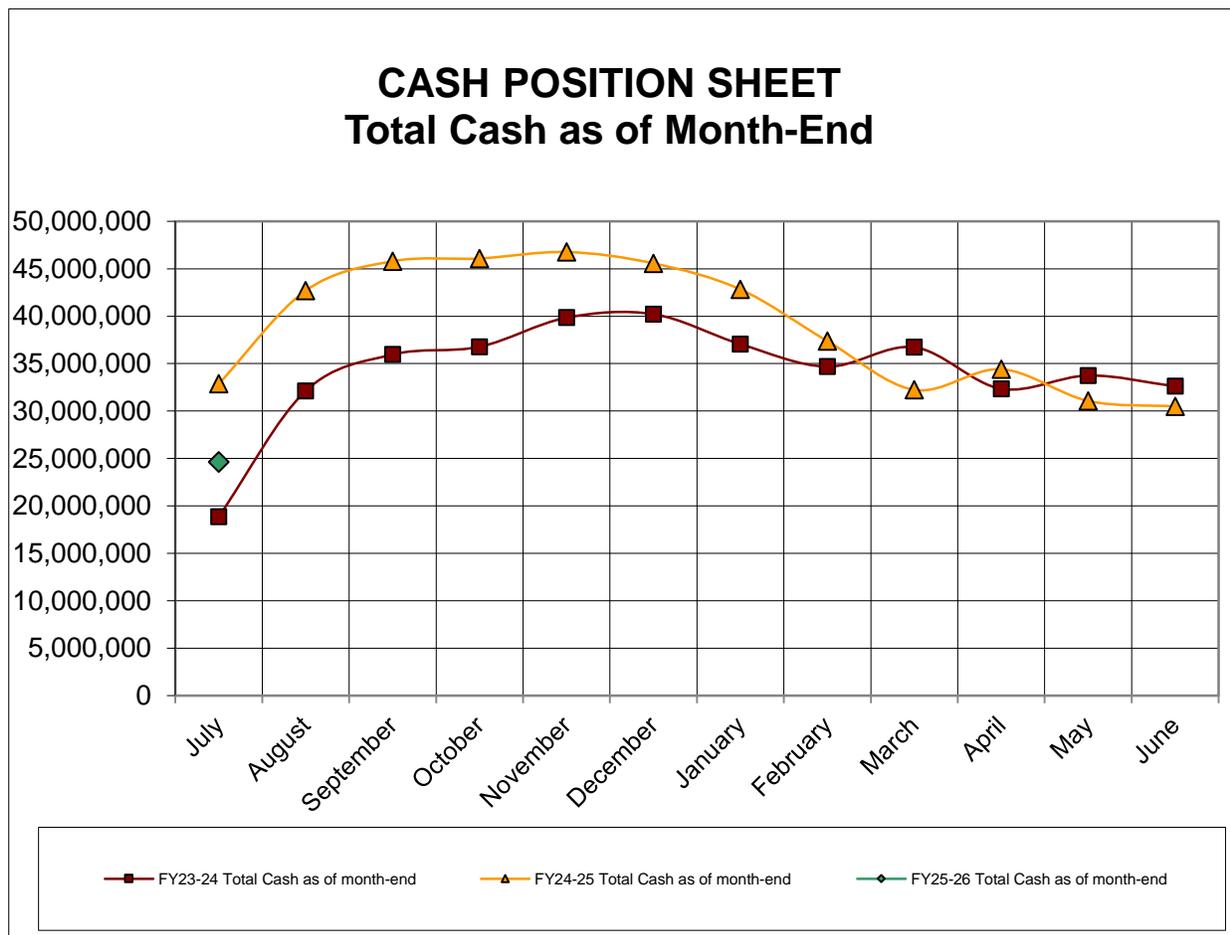
2022A LTFM Bond Investments - Balance as of End of Month 2,657,568.22

Intermediate District 287

Cash and Investment Position Sheet- Monthly Total Net Cash- All Accounts

<u>Date</u>	<u>FY23-24 Total Cash as of month-end</u>	<u>FY24-25 Total Cash as of month-end</u>	<u>FY25-26 Total Cash as of month-end</u>
July	18,858,236	32,864,612	24,635,556
August	32,119,813	42,689,540	
September	35,958,742	45,793,738	
October	36,774,908	46,084,518	
November	39,840,981	46,762,578	
December	40,212,901	45,567,325	
January	37,055,362	42,825,007	
February	34,683,875	37,375,272	
March	36,722,274	32,232,314	
April	32,345,881	34,409,724	
May	33,746,144	31,065,481	
June	32,610,936	30,485,742	

- Includes Self-Funded Insurance Cash Balances.



INTERMEDIATE DISTRICT 287
JULY 2025 ACTIVITY

ELECTRONIC TRANSFERS IN:

DATE	TO	AGENCY	RECEIPT #	AMOUNT	DESCRIPTION
7/10/2025	MSDLAF	2022A LTFM BOND	20260037	63,930.00	LTFM REIMBURSEMENT REQUEST
7/15/2025	MSDLAF	MN STATE MMB	20260038	3,384,397.78	IDEAS SPED
7/18/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260039	552.75	NSLP EQUIP GR ABEC
7/30/2025	MSDLAF	BENEFIT RESOURCE INC	20260040	14,818.69	COBRA PAYMENTS
7/31/2025	MSDLAF	BRAINTREE	20260041	156,843.24	JUL TUITION
7/31/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260042	24,107.92	SPED APPRENTICES GR, TITLE II
7/31/2025	MSDLAF	MSDLAF	20260043	36,253.74	INTEREST EARNED JUL 2025
7/31/2025	MSDLAF	PAYPAL	20260044	(7,598.87)	JUL TUITION
7/31/2025	MSDLAF	SCHOOLCAFE - SEC	20260045	20.00	STUDENT DEFERRED REVENUE
7/31/2025	MSDLAF	SQUARE - BREMER BEAN SHOP ABEC	20260046	(5.00)	JUL STORE SALES
7/31/2025	MSDLAF	SQUARE - JITTERBUG NEC	20260047	(5.00)	JUL STORE SALES
7/31/2025	MSDLAF	SQUARE - COMMON GROUNDS SEC	20260048	405.99	JUL STORE SALES
MTD TOTALS				<u>3,673,721.24</u>	

INTERMEDIATE DISTRICT 287

JULY 2025 ACTIVITY

WIRE TRANSFERS OUT:

DATE	FROM	AGENCY	WIRE #	AMOUNT	DESCRIPTION
7/21/2025	MSDLAF	CITY OF PLYMOUTH	20260009	1,111.31	UTILITY BILL
7/24/2025	MSDLAF	US BANK	20260011	(754,269.39)	2010 E NEC#1 (REFUND)
7/15/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	400002336	54,761.42	403B RETIREMENT
7/15/2025	MSDLAF	MN DEPT OF REVENUE	400002337	59,197.74	STATE TAXES
7/15/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	400002338	43,267.18	PERA
7/15/2025	MSDLAF	TEACHERS RETIREMENT ASSN	400002339	212,332.70	TRA
7/15/2025	MSDLAF	US BANK	400002340	348,806.54	FEDERAL TAXES
7/31/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	400002341	54,761.42	403B RETIREMENT
7/31/2025	MSDLAF	MN DEPT OF REVENUE	400002342	59,197.74	STATE TAXES
7/31/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	400002343	43,267.18	PERA
7/31/2025	MSDLAF	TEACHERS RETIREMENT ASSN	400002344	212,332.70	TRA
7/31/2025	MSDLAF	US BANK	400002345	348,806.54	FEDERAL TAXES
7/7/2025	MSDLAF	HEALTH PARTNERS	400002362	135,201.59	HPAI CLAIMS
7/7/2025	MSDLAF	HEALTH PARTNERS	400002363	54,080.63	HPAI CLAIMS
7/8/2025	MSDLAF	CENTERPOINT ENERGY	400002364	4,982.52	UTILITY BILL
7/15/2025	MSDLAF	BPAS	400002365	9,419.74	VEBA
7/15/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	400002366	33,948.86	403B RETIREMENT
7/15/2025	MSDLAF	MN DEPT OF REVENUE	400002367	35.00	STATE TAXES
7/15/2025	MSDLAF	MN DEPT OF REVENUE	400002368	30,701.20	STATE TAXES
7/15/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	400002369	55,402.79	PERA
7/15/2025	MSDLAF	TEACHERS RETIREMENT ASSN	400002370	72,963.11	TRA
7/15/2025	MSDLAF	US BANK	400002371	198,451.93	FEDERAL TAXES
7/8/2025	MSDLAF	BANK OF MONTREAL	400002372	54,181.55	P-CARD EXPENSE
7/14/2025	MSDLAF	HEALTH PARTNERS	400002373	265,072.26	HPAI CLAIMS
7/11/2025	MSDLAF	MN STATE RETIREMENT SYSTEM	400002374	15,000.00	RETIREMENT CONTRIBUTION
7/31/2025	MSDLAF	MN STATE RETIREMENT SYSTEM	400002374	(15,000.00)	RETIREMENT CONTRIBUTION VOID
7/15/2025	MSDLAF	HEALTH PARTNERS	400002375	642.50	FREQUENT FITNESS
7/15/2025	MSDLAF	PITNEY BOWES	400002376	25.00	ACCESS & SHIPPING W/O HW OR METER
7/15/2025	MSDLAF	US BANK	400002377	183.74	CASH MANAGEMENT SERVICES
7/21/2025	MSDLAF	HEALTH PARTNERS	400002378	118,102.09	HPAI CLAIMS
7/23/2025	MSDLAF	CITY OF MINNETONKA	400002380	617.12	UTILITY BILL
7/23/2025	MSDLAF	CITY OF NEW HOPE	400002381	2,362.77	UTILITY BILL
7/28/2025	MSDLAF	HEALTH PARTNERS	400002382	225,160.98	HPAI CLAIMS
7/28/2025	MSDLAF	PITNEY BOWES	400002383	265.58	SUPPLIES
7/28/2025	MSDLAF	AVIBEN	400002384	324,339.97	403B RETIREMENT
7/31/2025	MSDLAF	AVIBEN	400002384	(324,339.97)	403B RETIREMENT
7/3/2025	MSDLAF	SUBURBAN WASTE MN	400002385	4,818.24	UTILITY BILL
7/30/2025	MSDLAF	XCEL ENERGY	400002386	67,433.01	UTILITY BILL
7/31/2025	MSDLAF	BPAS	400002387	9,343.97	VEBA
7/31/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	400002388	33,837.19	403B RETIREMENT
7/31/2025	MSDLAF	MN DEPT OF REVENUE	400002389	35.00	STATE TAXES
7/31/2025	MSDLAF	MN DEPT OF REVENUE	400002390	35,013.33	STATE TAXES
7/31/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	400002391	67,809.93	PERA
7/31/2025	MSDLAF	TEACHERS RETIREMENT ASSN	400002392	88,316.92	TRA
7/31/2025	MSDLAF	US BANK	400002393	230,452.11	FEDERAL TAXES
7/28/2025	MSDLAF	AVIBEN	400002394	324,339.97	403B RETIREMENT
7/31/2025	MSDLAF	TEACHERS RETIREMENT ASSN	400002395	1,389.18	TRA
7/31/2025	MSDLAF	US BANK	400002396	1,193.40	FEDERAL TAXES
7/11/2025	MSDLAF	MN STATE RETIREMENT SYSTEM	400002397	15,000.00	RETIREMENT CONTRIBUTION
7/25/2025	MSDLAF	MN STATE RETIREMENT SYSTEM	400002398	93,950.38	RETIREMENT CONTRIBUTION

INTERMEDIATE DISTRICT 287

JULY 2025 ACTIVITY

7/31/2025	MSDLAF BENEFIT RESOURCES INC	4000002399	30,346.85	FLEX SPENDING ACCOUNT PAYMENTS
7/31/2025	MSDLAF BENEFIT RESOURCES INC	4000002401	6,896.80	FLEX SPENDING MONTHLY INVOICE
7/3/2025	MSDLAF US BANK	9000008531-9000008561	351,303.52	AP ACH PAYMENTS
7/10/2025	MSDLAF US BANK	9000008539	(120.33)	AP ACH PAYMENTS VOID
7/10/2025	MSDLAF US BANK	9000008562-9000008583	242,458.44	AP ACH PAYMENTS
7/15/2025	MSDLAF US BANK	9000008584-9000008663	14,605.32	STAFF REIMBURSEMENTS
7/15/2025	MSDLAF US BANK	9000008584-9000008663	(14,605.32)	STAFF REIMBURSEMENTS VOID
7/15/2025	MSDLAF US BANK	9000008664-9000008743	14,605.32	STAFF REIMBURSEMENTS
7/17/2025	MSDLAF US BANK	9000008744-9000008771	2,134,278.35	AP ACH PAYMENTS
7/24/2025	MSDLAF US BANK	9000008769	(240.66)	AP ACH PAYMENTS VOID
7/24/2025	MSDLAF US BANK	9000008772-9000008793	134,839.72	AP ACH PAYMENTS
7/30/2025	MSDLAF US BANK	9000008777	(525.60)	AP ACH PAYMENTS VOID
7/31/2025	MSDLAF US BANK	9000008792	(120.33)	AP ACH PAYMENTS VOID
7/30/2025	MSDLAF US BANK	9000008794-9000008819	2,620.07	STAFF REIMBURSEMENTS
7/31/2025	MSDLAF US BANK	9000008820-9000008840	86,768.11	AP ACH PAYMENTS
7/15/2025	MSDLAF US BANK	9000160259-9000160823	1,047,252.44	PAYROLL
7/31/2025	MSDLAF US BANK	9000160824-9000161388 (exclude 9000160847)	1,046,297.29	PAYROLL
7/15/2025	MSDLAF US BANK	9000162520-9000163096	624,076.80	PAYROLL
7/16/2025	MSDLAF US BANK	9000161412	(955.15)	PAYROLL AUG VOID
7/16/2025	MSDLAF US BANK	9000161977	(955.16)	PAYROLL AUG VOID
7/17/2025	MSDLAF US BANK	9000163099	2,865.46	PAYROLL
7/16/2025	MSDLAF US BANK	9000162785	(433.85)	PAYROLL RETURN
7/17/2025	MSDLAF US BANK	9000163098	433.85	PAYROLL REISSUE
7/16/2025	MSDLAF US BANK	9000162854	(75.54)	PAYROLL RETURN
7/17/2025	MSDLAF US BANK	9000163097	75.54	PAYROLL REISSUE
7/21/2025	MSDLAF US BANK	9000163097	(75.54)	PAYROLL RETURN
7/23/2025	MSDLAF US BANK	9000163100	75.54	PAYROLL REISSUE
7/31/2025	MSDLAF US BANK	9000163101-9000163738	756,348.60	PAYROLL
7/31/2025	MSDLAF US BANK	9000163739	644.60	PAYROLL
7/31/2025	MSDLAF US BANK	9000163740-9000163742	6,579.30	PAYROLL
7/31/2025	MSDLAF US BANK	9000163326, 9000163428	(1,123.44)	PAYROLL RETURN
7/31/2025	MSDLAF US BANK	9000163743	618.67	PAYROLL REISSUE
7/31/2025	MSDLAF US BANK	9000163744	504.77	PAYROLL REISSUE
7/31/2025	MSDLAF US BANK	9000163744	(504.77)	PAYROLL RETURN
7/31/2025	MSDLAF US BANK	9000163745	504.77	PAYROLL REISSUE

MTD TOTALS

9,403,571.11

**DONATION REPORT
INTERMEDIATE DISTRICT 287
2025-2026
JULY 2025**

DONATION DATE	DESCRIPTION	VIN #	EST. VALUE	DONOR	CAMPUS	PROGRAM
	NO DONATIONS RECEIVED					
	TOTAL	\$0.00				

CONSENT AGENDA - RECOMMENDATION

Intermediate District 287
RESPONSIVE. INNOVATIVE. SOLUTIONS.

August Monthly Financial Reports

September 25, 2025

Author

Dana Trattles, Business Services Administrative Support
Brian Schultz, Executive Director of Business Services

Summary

The August Budget to Actual Comparison and other financial reports for Board approval

- Revenues are at 20.2% of budget, this is lower than the prior two years percentages.
- Expenditures are at 6.9% of budget, this is slightly lower than the prior two years percentages.
- Monthly disbursements totaled \$8,129,523.72 (\$4,654,280.87 through Accounts Payable and \$3,475,242.85 through Payroll).
- Regular Investments totaled \$19,477,264.28 including earned interest and dividends totaling \$33,389.09.
- 2022A LTFM Bond Investments had a total balance of \$2,451,748.63 and the activity for the month was interest earnings of \$9,231.31 and a distribution for expenses of \$215,050.90.
- Cash is in-between than the two prior year's level.
- Donations – Student Snack Packs and Automotive Parts.

The amounts shown for 2024-25 are as of the end of the fiscal year at June 30th, and are preliminary at this point. They reflect the normal month end which is basically on a cash basis without accrual entries. Numerous receivables and payables are calculated after year-end, and these amounts will continue to change up to and through the audit process.

Recommendation

The Board approve the August Monthly Financial Reports.

DISTRICT 287
REVENUE COMPARISON

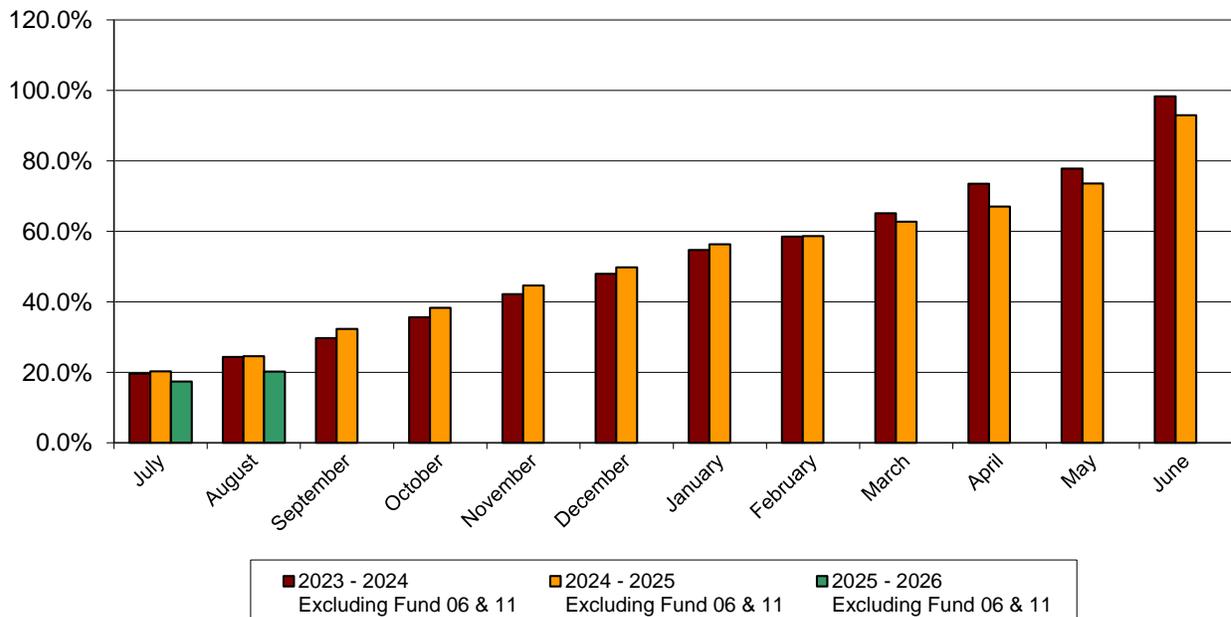
Month	2023 - 2024		2024 - 2025		2025 - 2026		2025 - 2026	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
July	23,454,555	19.7% ¹	26,130,396	20.3% ²	23,754,371	17.4% ³	23,773,393	17.4%
August	5,555,759	24.3% ¹	5,533,085	24.6% ²	3,833,160	20.2% ³	3,842,391	20.2%
September	6,418,580	29.7% ¹	9,995,943	32.3% ²				
October	7,033,514	35.6% ¹	7,739,129	38.3% ²				
November	7,853,633	42.2% ¹	8,106,095	44.6% ²				
December	6,852,360	47.9% ¹	6,680,616	49.8% ²				
January	8,090,580	54.7% ¹	8,380,272	56.3% ²				
February	4,501,636	58.5% ¹	3,006,126	58.6% ²				
March	7,937,907	65.2% ¹	5,324,721	62.8% ²				
April	10,002,641	73.5% ¹	5,535,964	67.1% ²				
May	5,089,254	77.8% ¹	8,400,980	73.6% ²				
June	24,442,780	98.3% ¹	24,916,010	92.9% ²				
TOTAL	117,233,200	98.3%	119,749,338	92.9%	27,587,531	20.2%	27,615,784	20.2%
BUDGET	119,257,057 ²		128,874,184 ³		136,724,139		136,799,139	

¹ excludes Funds 06 & 11 budgeted revenue of \$55,000

² excludes Funds 06 & 11 budgeted revenue of \$80,000

³ excludes Funds 06 & 11 budgeted revenue of \$75,000

REVENUE COMPARISON - ALL FUNDS
YTD REVENUE BY MONTH
(excluding Fund 06 & 11)



_Board- Revenue/Expense Summary by Fund Report

August

2025-2026

Intermediate District No. 287

Revenue Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	7,892,668.92	20,634,817.00	103,649.81	3,223,239.36	15.62%	17,411,577.64
02 - FOOD SERVICE FUND	569,986.63	980,870.00	18,261.19	18,261.19	1.86%	962,608.81
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	8,353,073.66	9,054,572.00	63,121.20	5,919,711.80	65.38%	3,134,860.20
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	95.00	5,250.00	0.00	0.00	0.00%	5,250.00
11 - LTFM BOND FUND	201,794.61	75,000.00	9,231.31	28,253.46	37.67%	46,746.54
12 - ALC - ACADEMIC FUND	12,037,338.19	15,299,047.00	7,618.44	2,281,151.91	14.91%	13,017,895.09
13 - CAREER & TECH FUND	2,498,691.21	2,502,866.00	0.00	1,032,861.09	41.27%	1,470,004.91
14 - SPECIAL EDUCATION FUND	72,980,669.58	72,942,217.00	3,415,225.63	14,656,682.83	20.09%	58,285,534.17
20 - INTERNAL SERVICE FUND	740,912.91	761,000.00	16,401.16	32,730.25	4.30%	728,269.75
21 - SELF HEALTH INSURANCE FUND	14,669,469.45	14,538,000.00	208,882.38	422,892.07	2.91%	14,115,107.93
51 - STUDENT CLUB FUND	6,432.32	5,500.00	0.00	0.00	0.00%	5,500.00
Total Revenue	119,951,132.48	136,799,139.00	3,842,391.12	27,615,783.96	20.19%	109,183,355.04

DISTRICT 287
EXPENDITURE COMPARISON

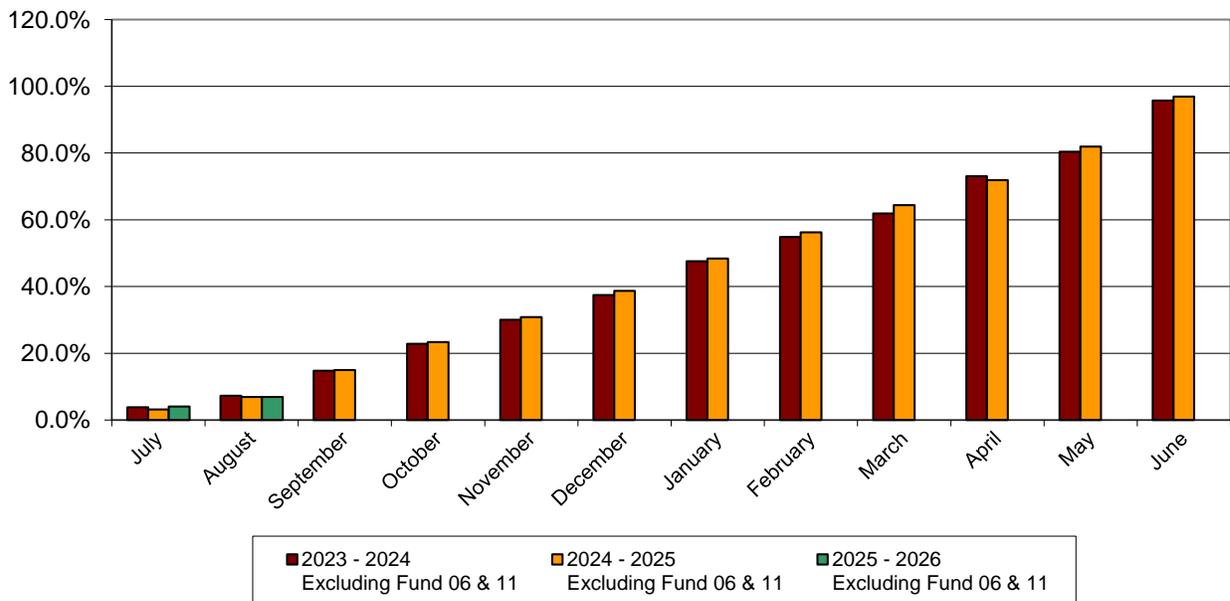
Month	2023 - 2024		2024 - 2025		2025 - 2026		2025 - 2026	
	Excluding Fund 06 & 11		Excluding Fund 06 & 11		Excluding Fund 06 & 11		Including Fund 06 & 11	
	\$	%	\$	%	\$	%	\$	%
July	4,424,027	3.8% ¹	4,013,490	3.2% ²	5,450,853	4.0% ³	5,482,538	4.0%
August	3,954,604	7.3% ¹	4,735,735	6.9% ²	3,840,424	6.9% ³	4,025,200	7.0%
September	8,668,867	14.8% ¹	10,198,405	15.0% ²				
October	9,257,161	22.8% ¹	10,581,202	23.4% ²				
November	8,286,923	30.0% ¹	9,450,008	30.9% ²				
December	8,555,529	37.4% ¹	9,876,304	38.7% ²				
January	11,690,319	47.6% ¹	12,191,878	48.4% ²				
February	8,340,543	54.8% ¹	9,973,096	56.3% ²				
March	8,148,996	61.9% ¹	10,233,010	64.4% ²				
April	12,848,626	73.0% ¹	9,483,133	71.9% ²				
May	8,498,201	80.4% ¹	12,673,417	81.9% ²				
June	17,696,852	95.8% ¹	18,937,335	96.9% ²				
TOTAL	110,370,648	95.8%	122,347,013	96.9%	9,291,278	6.9%	9,507,739	7.0%
BUDGET	115,244,351 ²		126,244,416 ³		134,850,169		136,155,652	

¹ excludes Funds 06 & 11 budgeted expenditures of \$947,361

² excludes Funds 06 & 11 budgeted expenditures of \$579,777

³ excludes Funds 06 & 11 budgeted expenditures of \$1,305,483

EXPENDITURE COMPARISON - ALL FUNDS
YTD EXPENDITURES BY MONTH
(excluding Fund 06 & 11)



_Board- Revenue/Expense Summary by Fund Report

August

2025-2026

Intermediate District No. 287

Expenditure Fund	Prior YE Act	Budget	MTD Activity	YTD Activity	% Used	YTD Unrealized
01 - GENERAL FUND	17,995,012.57	20,980,687.00	1,395,591.40	3,502,412.68	16.69%	17,478,274.32
02 - FOOD SERVICE FUND	904,035.69	980,870.00	27,469.32	87,422.63	8.91%	893,447.37
04 - COMMUNITY SERVICE FUND	0.00	0.00	0.00	0.00		0.00
06 - BUILDING CONSTRUCTION FUND	0.00	0.00	0.00	0.00		0.00
07 - DEBT SERVICE FUND	6,890,043.50	6,922,887.00	3,600.00	1,150,471.25	16.62%	5,772,415.75
08 - TRUST FUND	0.00	0.00	0.00	0.00		0.00
09 - AGENCY FUND	0.00	0.00	0.00	0.00		0.00
10 - SCHOLARSHIP FUND	1,500.00	12,526.00	1,500.00	1,500.00	11.98%	11,026.00
11 - LTFM BOND FUND	556,885.23	1,305,483.00	184,776.25	216,461.25	16.58%	1,089,021.75
12 - ALC - ACADEMIC FUND	14,688,134.12	15,181,778.00	637,780.93	1,261,196.69	8.31%	13,920,581.31
13 - CAREER & TECH FUND	2,260,753.43	2,509,132.00	36,274.10	71,827.89	2.86%	2,437,304.11
14 - SPECIAL EDUCATION FUND	66,608,326.51	73,060,543.00	1,080,138.66	2,244,591.28	3.07%	70,815,951.72
20 - INTERNAL SERVICE FUND	709,428.09	760,300.00	75,020.01	63,440.59	8.34%	696,859.41
21 - SELF HEALTH INSURANCE FUND	12,283,147.63	14,432,500.00	583,049.75	908,414.64	6.29%	13,524,085.36
51 - STUDENT CLUB FUND	6,631.18	8,946.00	0.00	0.00	0.00%	8,946.00
Total Expenses	122,903,897.95	136,155,652.00	4,025,200.42	9,507,738.90	6.98%	126,647,913.10

Intermediate District 287

Responsive. Innovative. Solutions.

INTER-OFFICE MEMORANDUM

DATE: **September 18, 2025**

TO: Members of the School Board

FROM: Brian C. Schultz, Exec. Dir. of Business Services & Operations

RE: **Cash Report - August** Claims, Payroll, Receipts, and Investments

A. Recommendation: Request the Board approve payment of the items listed below:

1. A/P payments for: August 2025	Totaling	\$	<u>4,654,280.87</u>
a) Check #'s 115698 - 115715, 115818 - 115880 and Wire Transfers - #'s 4000002346 - 4000002355, 4000002400, 4000002402 - 4000002435 9000008841 - 9000008959			
2. Payroll payments for: August 2025	Totaling	\$	<u>3,475,242.85</u>
a) Check #'s b) Direct Deposit #'s 9000161389 - 162518, 9000163746 - 9000164758			
3. Receipts for: August 2025	Totaling	\$	<u>22,667,956.14</u>
a) Receipt #'s 20260049 - 20260127			
4. Invest. at end of mo. August 2025			
a) Fund 01 - General Fund		\$	19,477,264.28
b) Fund 11 - 2022A LTFM Bond (Construction Costs)		\$	<u>2,451,748.63</u>
		\$	<u>21,929,012.91</u>

This report has been prepared under the direction of Dave Anderson and is presented for approval by the School Board. Dave and I would be glad to answer any questions.

INTERMEDIATE DISTRICT 287
INVESTMENTS ON HAND
AUGUST 2025

#01-104-00 - Investments (General)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	4.199			15,125.58
PMA - MNTrust SDA - Nexbank, SSB - ICS, TX	4.270			2,052,161.74
PMA - MNTrust SDA - Bell Bank, MN	4.270			70,610.94
PMA - MNTrust SDA - Bank of China, NY	4.350			6,552,481.85
PMA - MNTrust CD - NexBank, TX	4.739			238,600.00
PMA - MNTrust CD - Capital Credit Union, ND	4.437			239,300.00
PMA - MNTrust CD - COREBANK, OK	4.396			239,400.00
PMA - MNTrust CD - UNITED HERITAGE CREDIT UNION, TX	4.596			238,900.00
PMA - MNTrust CD - Bank Of Clarke, VA	4.333			239,500.00
PMA - MNTrust CD - Western Alliance Bank, CA	4.175			239,900.00
PMA - MNTrust CD - BOM Bank, LA	4.438			239,300.00
PMA - MNTrust CD - Omb Bank, MO	4.000			240,300.00
PMA - MNTrust CD - Grand Ridge National Bank, IL	4.168			239,900.00
PMA - MNTrust CD - North American Banking Company, MN	4.201			239,800.00
PMA - MNTrust CD - T Bank, National Association, TX	4.204			239,800.00
PMA - MNTrust CD - GBank, NV	4.206			239,800.00
PMA - MNTrust CD - TruStone Financial Credit Union, MN	4.160			2,550,000.00
PMA - MNTrust CD - First Internet Bank of Indiana, IN	4.007			237,200.00
PMA - MNTrust CD - The Western State Bank, KS	4.136			235,300.00
PMA - MNTrust DTC - OAKSTAR BANK NA, 67389LAZ6	3.996			248,194.15
PMA - MNTrust CD - TruStone Financial Credit Union, MN	4.090			1,500,000.00
PMA - MNTrust DTC - VALLEY NATL BK WAYNE, 919853NZ0	3.898			244,241.86
PMA - MNTrust DTC - AMERICAN EXPR NATL BK, 02589AFD9	3.805			244,209.54
PMA - MNTrust DTC - MORGAN STANLEY PVT BANK, 61776NDI	3.905			244,209.29
PMA - MNTrust DTC - ALLY BANK, 02007G3P6	3.905			244,209.84
PMA - MNTrust DTC - FIRST PREMIER BANK, 33610RVS9	3.797			244,246.82
PMA - MNTrust DTC - FIRST BANK/HAMILTON NJ, 319137CN3	3.505			244,675.82
PMA - MNTrust CD - American Plus Bank, N.A., CA	3.600			233,000.00
PMA - MNTrust CD - Farmers Bank & Trust, KS	3.500			233,500.00
PMA - MNTrust CD - KS StateBank, KS	3.650			232,600.00
PMA - MNTrust DTC - PREMIER COMMUNITY BK WI, 74048CBK	3.504			248,699.31
PMA - MNTrust DTC - BUSINESS FIRST BANK, 098079BZ8	3.504			248,698.59
PMA - MNTrust DTC - ALL IN FEDERAL CREDIT UN, 01664MAM	3.554			248,698.95
PMA - MNTrust CD - Freedom Northwest Credit Union , ID	4.071			230,700.00
Total PMA - MNTrust Investments on Books				19,477,264.28

ACTIVITY DETAIL:

Investments on our Book at End of Prior Month	19,443,875.19
Current Month Activity	
Deposits	-
Withdrawals	-
Interest Earned - Recorded	33,338.01
Dividends Earned	51.08
Interest/Dividends Earned - To Be Recorded in Next Month	-
Total Investments at End of Month & Un-recorded Interest	19,477,264.28

#11-104-00 - Investments (2022A LTFM Bond - Construction Costs)

INSTITUTION	RATE OF RETURN (%)	DATE	ACTIVITY	AMOUNT INVESTED
PMA - MNTrust IS Account Balance	4.199			2,451,748.63
PMA - MNTrust CD Account Balance	-			-
PMA - MNTrust SEC Account Balance	-			-
Total PMA - MNTrust Investments on Books for Fund 11				<u>2,451,748.63</u>
ACTIVITY DETAIL:				
Investments on our Book at End of Prior Month				2,657,568.22
Current Month Activity:				
Deposits				
Distributions/Repemptions				(215,050.90)
Interest/Dividends/Purchases Earned - Recorded				9,231.31
Adjustments - move funds not used for closing costs to construction (from Fund 07)				
Interest/Dividends Earned - To Be Recorded in Next Month				
Total Investments at End of Month & Un-recorded Interest				<u>2,451,748.63</u>
Total 2022A LTFM Investments (Fund 11) at End of Month				<u>2,451,748.63</u>

INTERMEDIATE DISTRICT 287
INVESTMENT ACTIVITY - 2022A LTFM BOND

August 2025

Investments (2022A LTFM Bond - Construction Costs) - MNTrust

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Nov-22	11/22/22	Proceeds from 2022A LTFM Bond	4,740,596.00
Nov-22	11/30/22	Interest/Dividends	4,282.32
Dec-22	12/30/22	Distributions/Construction Draws	-45,645.18
Jan-23	01/01/23	Interest/Dividends	687.30
Feb-23	02/07/23	Distributions/Construction Draws	-15,000.00
Feb-23	02/28/23	Interest/Dividends (for Jan & Feb '23)	19,146.93
Mar-23	03/31/23	Interest/Dividends	5,534.59
Apr-23	04/28/23	Distributions/Construction Draws	-165,570.33
Apr-23	04/30/23	Interest/Dividends	5,018.40
May-23	05/31/23	Distributions/Construction Draws	-39,431.25
May-23	05/31/23	Interest/Dividends	5,132.72
Jun-23	06/30/23	Interest/Dividends	8,599.22
Jul-23	07/31/23	Distributions/Construction Draws	-172,551.00
Jul-23	07/31/23	Interest/Dividends	9,456.04
Aug-23	08/31/23	Interest/Dividends	17,655.68
Sep-23	09/30/23	Interest/Dividends	5,613.71
Sep-23	09/29/23	Distributions/Construction Draws	-64,403.28
Oct-23	10/31/23	Interest/Dividends	14,867.49
Oct-23	10/31/23	Distributions/Construction Draws	-459,154.50
Nov-23	11/30/23	Interest/Dividends	4,587.09
Dec-23	12/28/23	Distributions/Construction Draws	-118,947.96
Dec-23	12/31/23	Interest/Dividends	8,053.03
Jan-24	02/08/24	Interest/Dividends - recorded in Feb.	8,951.48
Feb-24	02/29/24	Interest/Dividends	8,674.49
Mar-24	04/01/24	Interest/Dividends	4,290.91
Apr-24	04/30/24	Distributions/Construction Draws	-90,040.61
Apr-24	04/30/24	Interest/Dividends	4,057.92
May-24	05/31/24	Distributions/Construction Draws	-15,421.57
May-24	05/31/24	Interest/Dividends	3,871.68
Jun-24	06/30/24	Distributions/Construction Draws	-114,204.33
Jun-24	06/30/24	Interest/Dividends	39,989.94
Jul-24	07/31/24	Distributions/Construction Draws	-205,158.46
Jul-24	07/31/24	Interest/Dividends	41,419.43
Aug-24	08/30/24	Distributions/Construction Draws	-243,211.97
Aug-24	08/31/24	Interest/Dividends	43,713.97
Sep-24	09/30/24	Distributions/Construction Draws	-242,331.43
Sep-24	09/30/24	Interest/Dividends	33,992.84
Oct-24	10/31/24	Distributions/Construction Draws	-178,698.47
Oct-24	10/31/24	Interest/Dividends	8,081.63
Nov-24	11/30/24	Interest/Dividends	7,424.07
Dec-25	12/30/24	Distributions/Construction Draws	-42,006.59
Dec-25	12/31/24	Interest/Dividends	10,988.86
Jan-25	01/31/25	Interest/Dividends	10,845.93
Feb-25	02/28/25	Interest/Dividends	6,387.66
Mar-25	03/31/25	Distributions/Construction Draws	-51,981.58
Mar-25	03/31/25	Interest/Dividends	6,929.06
Apr-25	04/30/25	Distributions/Construction Draws	-113,917.93

MONTH POSTED	DATE	DESCRIPTION	AMOUNT
Apr-25	04/30/25	Interest/Dividends	6,350.81
May-25	05/31/25	Interest/Dividends	56,285.56
Jun-25	06/30/25	Distributions/Construction Draws	-89,675.20
Jun-25	06/30/25	Interest/Dividends	18,340.95
Jul-25	07/31/25	Distributions/Construction Draws	-63,930.00
Jul-25	07/31/25	Interest/Dividends	19,022.15
Aug-25	08/29/25	Distributions/Construction Draws	-215,050.90
Aug-25	08/31/25	Interest/Dividends	9,231.31

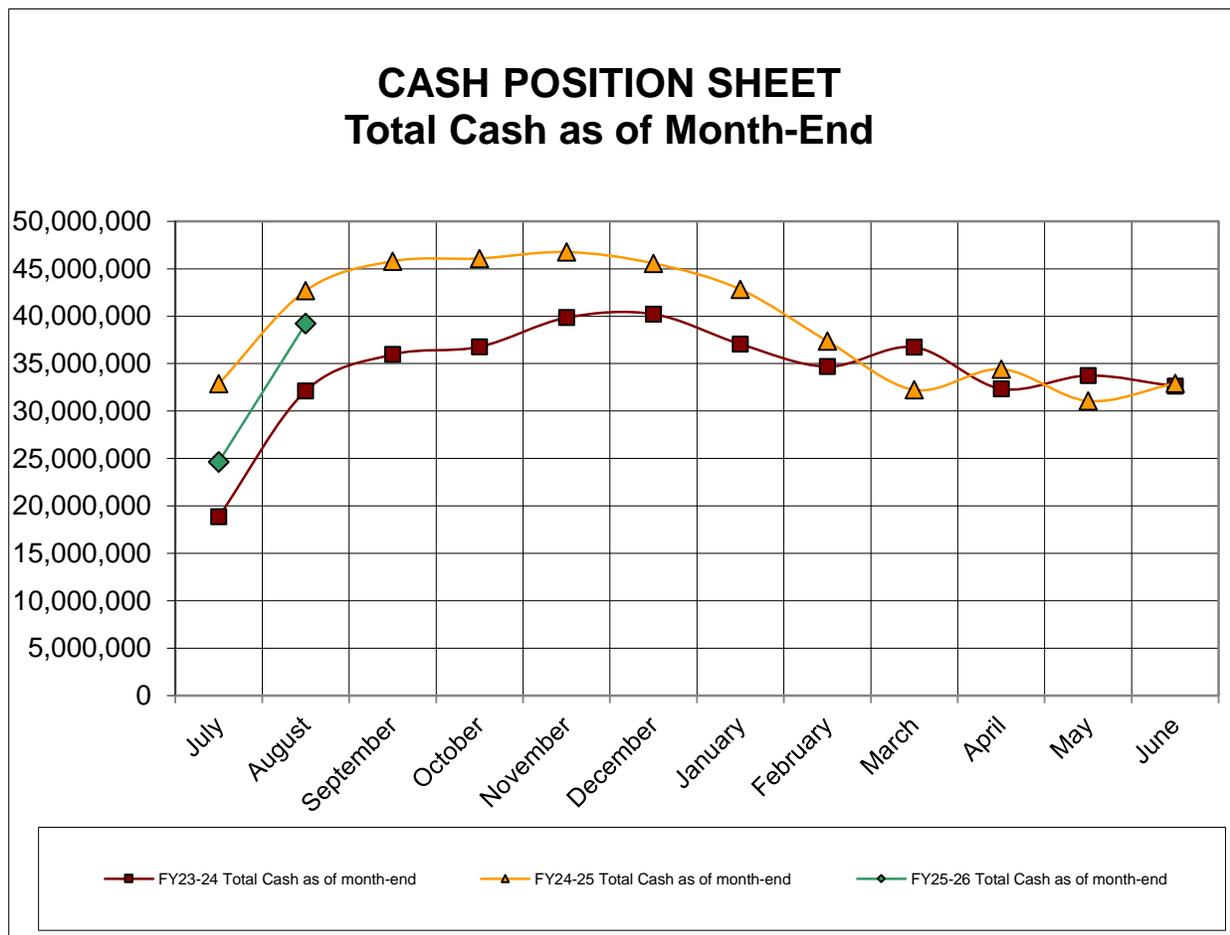
2022A LTFM Bond Investments - Balance as of End of Month 2,451,748.63

Intermediate District 287

Cash and Investment Position Sheet- Monthly Total Net Cash- All Accounts

<u>Date</u>	<u>FY23-24 Total Cash as of month-end</u>	<u>FY24-25 Total Cash as of month-end</u>	<u>FY25-26 Total Cash as of month-end</u>
July	18,858,236	32,864,612	24,635,556
August	32,119,813	42,689,540	39,205,467
September	35,958,742	45,793,738	
October	36,774,908	46,084,518	
November	39,840,981	46,762,578	
December	40,212,901	45,567,325	
January	37,055,362	42,825,007	
February	34,683,875	37,375,272	
March	36,722,274	32,232,314	
April	32,345,881	34,409,724	
May	33,746,144	31,065,481	
June	32,610,936	32,918,602	

- Includes Self-Funded Insurance Cash Balances.



INTERMEDIATE DISTRICT 287
AUGUST 2025 ACTIVITY

ELECTRONIC TRANSFERS IN:

DATE	TO	AGENCY	RECEIPT #	AMOUNT	DESCRIPTION
8/1/2025	MSDLAF	HEALTHPARTNERS	20260103	521,173.77	RX REBATE
8/6/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260104	62,546.59	SEC FSCS, WEC FSCS
8/7/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260105	18,527.68	SAUER GRANT, TITLE III, TITLE II
8/8/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260106	136,157.15	PROJ AWARE
8/11/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260107	115,200.02	CEOG, TEACHER PIPELINE GR
8/12/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260108	43,291.96	NEC FSCS
8/13/2025	MSDLAF	MN STATE MMB-FNS	20260109	5,105.90	CHILD NUTRITION JUL - ABEC
8/13/2025	MSDLAF	MN STATE MMB-FNS	20260110	6,637.50	CHILD NUTRITION JUL - NEC
8/13/2025	MSDLAF	MN STATE MMB-FNS	20260111	6,517.79	CHILD NUTRITION JUL - SEC
8/13/2025	MSDLAF	MN STATE MMB	20260112	26,697.50	MA 3RD PARTY BILLINGS
8/14/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260113	19,476.99	GYO STUDENT
8/15/2025	MSDLAF	MN STATE MMB	20260114	6,173,696.46	IDEAS ONL LEARN, SPED
8/15/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260115	11,308.31	GYO ADULT
8/22/2025	MSDLAF	2022A LTFM BOND	20260116	215,050.90	LTFM REIMBURSEMENT REQUEST
8/27/2025	MSDLAF	SOUTHWEST METRO CONSORTIUM-NORMANDEALE COLLEGE	20260117	10,000.00	ARTICULATION COORD & WEBSITE MGMT
8/28/2025	MSDLAF	MN DEPT OF EDUCATION-034	20260118	349,075.03	PERKINS BASIC
8/29/2025	MSDLAF	BENEFIT RESOURCE INC	20260119	13,548.35	COBRA PAYMENTS
8/29/2025	MSDLAF	MN STATE MMB	20260120	10,626,180.85	IDEAS GEN ED, ONL LEARN, SPED, SPED SITE/PROG, INDIAN ED, PARA TRNG
8/29/2025	MSDLAF	INVER GROVE HEIGHTS ISD 199-119	20260121	18,550.50	CARE & TREATMENT
8/29/2025	MSDLAF	BRAINTREE	20260122	3,492.38	AUG TUITION
8/29/2025	MSDLAF	MSDLAF	20260123	33,385.01	INTEREST EARNED AUG 2025
8/29/2025	MSDLAF	SCHOOLCAFE - NEC	20260124	14.15	STUDENT DEFERRED REVENUE
8/29/2025	MSDLAF	SCHOOLCAFE - WEC	20260125	20.00	STUDENT DEFERRED REVENUE
8/29/2025	MSDLAF	SQUARE - BREMER BEAN SHOP ABEC	20260126	(5.11)	AUG STORE SALES
8/29/2025	MSDLAF	SQUARE - JITTERBUG NEC	20260127	(5.00)	AUG STORE SALES
MTD TOTALS				18,415,644.68	

INTERMEDIATE DISTRICT 287
AUGUST 2025 ACTIVITY

WIRE TRANSFERS OUT:						
DATE	FROM	AGENCY	WIRE #	AMOUNT		DESCRIPTION
8/15/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002346	54,761.42	403B	RETIREMENT
8/15/2025	MSDLAF	MN DEPT OF REVENUE	4000002347	59,197.92	STATE	TAXES
8/15/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002348	43,267.18	PERA	
8/15/2025	MSDLAF	TEACHERS RETIREMENT ASSN	4000002349	212,333.23	TRA	
8/15/2025	MSDLAF	US BANK	4000002350	348,807.31	FEDERAL	TAXES
8/29/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002351	54,761.42	403B	RETIREMENT
8/29/2025	MSDLAF	MN DEPT OF REVENUE	4000002352	59,198.11	STATE	TAXES
8/29/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002353	43,267.38	PERA	
8/29/2025	MSDLAF	TEACHERS RETIREMENT ASSN	4000002354	212,333.69	TRA	
8/29/2025	MSDLAF	US BANK	4000002355	348,808.85	FEDERAL	TAXES
8/4/2025	MSDLAF	HEALTH PARTNERS	4000002400	168,174.11	HPAI	CLAIMS
8/5/2025	MSDLAF	SUBURBAN WASTE MN	4000002402	5,197.63	UTILITY	BILL
8/5/2025	MSDLAF	BANK OF MONTREAL	4000002403	45,337.12	P-CARD	EXPENSE
8/11/2025	MSDLAF	HEALTH PARTNERS	4000002404	262,759.59	HPAI	CLAIMS
8/11/2025	MSDLAF	PITNEY BOWES	4000002405	1,000.00	POSTAGE	
8/8/2025	MSDLAF	PITNEY BOWES	4000002406	1,000.00	POSTAGE	
8/12/2025	MSDLAF	PITNEY BOWES	4000002407	25.00	ACCESS & SHIPPING	W/O HW OR METER
8/15/2025	MSDLAF	BPAS	4000002408	9,310.63	VEBA	
8/15/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002409	33,587.18	403B	RETIREMENT
8/15/2025	MSDLAF	MN DEPT OF REVENUE	4000002410	35.00	STATE	TAXES
8/15/2025	MSDLAF	MN DEPT OF REVENUE	4000002411	35,773.24	STATE	TAXES
8/15/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002412	67,837.65	PERA	
8/15/2025	MSDLAF	TEACHERS RETIREMENT ASSN	4000002413	84,660.84	TRA	
8/15/2025	MSDLAF	US BANK	4000002414	229,836.57	FEDERAL	TAXES
8/15/2025	MSDLAF	MN DEPT OF REVENUE	4000002415	121.41	STATE	TAXES
8/15/2025	MSDLAF	TEACHERS RETIREMENT ASSN	4000002416	584.84	TRA	
8/15/2025	MSDLAF	US BANK	4000002417	502.44	FEDERAL	TAXES
8/20/2025	MSDLAF	CITY OF PLYMOUTH	4000002418	1,729.40	UTILITY	BILL
8/19/2025	MSDLAF	PITNEY BOWES	4000002419	1,000.00	POSTAGE	
8/18/2025	MSDLAF	CITY OF RICHFIE3LD	4000002420	2,972.96	UTILITY	BILL
8/18/2025	MSDLAF	HEALTH PARTNERS	4000002421	266,070.43	HPAI	CLAIMS
8/15/2025	MSDLAF	HEALTH PARTNERS	4000002422	485.00	FREQUENT	FITNESS
8/15/2025	MSDLAF	US BANK	4000002423	201.86	CASH	MANAGEMENT SERVICES
8/25/2025	MSDLAF	HEALTH PARTNERS	4000002424	262,855.05	HPAI	CLAIMS
8/13/2025	MSDLAF	CENTERPOINT ENERGY	4000002425	3,689.24	UTILITY	BILL
8/29/2025	MSDLAF	BPAS	4000002426	9,241.18	VEBA	
8/29/2025	MSDLAF	EDUCATORS BENEFIT CONSULTANTS	4000002427	29,648.83	403B	RETIREMENT
8/29/2025	MSDLAF	MN DEPT OF REVENUE	4000002428	35.00	STATE	TAXES
8/29/2025	MSDLAF	MN DEPT OF REVENUE	4000002429	36,826.29	STATE	TAXES
8/29/2025	MSDLAF	PUBLIC EMPLOYEES RETIREMENT	4000002430	51,841.06	PERA	
8/29/2025	MSDLAF	TEACHERS RETIREMENT ASSN	4000002431	87,828.63	TRA	
8/29/2025	MSDLAF	US BANK	4000002432	214,607.27	FEDERAL	TAXES
8/25/2025	MSDLAF	CITY OF MINNETONKA	4000002433	299.44	UTILITY	BILL
8/25/2025	MSDLAF	CITY OF NEW HOPE	4000002434	1,545.02	UTILITY	BILL
8/29/2025	MSDLAF	BENEFIT RESOURCES INC	4000002435	25,275.82	FLEX SPENDING	ACCOUNT PAYMENTS
8/29/2025	MSDLAF	BENEFIT RESOURCES INC	4000002435	7,603.60	FLEX SPENDING	MONTHLY INVOICE
8/5/2025	MSDLAF	US BANK	9000008841-9000008845	13,723.16	AP ACH	PAYMENTS
8/15/2025	MSDLAF	US BANK	9000008846-9000008870	5,119.46	STAFF	REIMBURSEMENTS
8/14/2025	MSDLAF	US BANK	9000008871-9000008905	253,503.95	AP ACH	PAYMENTS
8/21/2025	MSDLAF	US BANK	9000008906-9000008921	38,246.76	AP ACH	PAYMENTS
8/29/2025	MSDLAF	US BANK	9000008922-9000008941	3,837.59	STAFF	REIMBURSEMENTS
8/28/2025	MSDLAF	US BANK	9000008942-9000008959	64,831.15	AP ACH	PAYMENTS
8/15/2025	MSDLAF	US BANK	9000161389-	1,046,299.32	PAYROLL	
			9000161953 (EXCLUDE			

INTERMEDIATE DISTRICT 287
AUGUST 2025 ACTIVITY

8/29/2025	MSDLAF US BANK	9000161954-	1,046,302.12	PAYROLL
		9000162518 (EXCLUDE		
8/15/2025	MSDLAF US BANK	9000163746-9000164381	749,125.57	PAYROLL
8/18/2025	MSDLAF US BANK	9000164382	2,648.47	PAYROLL
8/29/2025	MSDLAF US BANK	9000164383-9000164758	630,867.37	PAYROLL

MTD TOTALS			7,240,740.76	
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**DONATION REPORT
 INTERMEDIATE DISTRICT 287
 2025-2026
 AUGUST 2025**

DONATION DATE	DESCRIPTION	VIN #	EST. VALUE	DONOR	CAMPUS	PROGRAM
08/26/25	STUDENT SNACK PACKS		\$600.00	MATTER	CTC	ALL
08/27/25	TOYOTA ENGINE, ASSEMBLY		\$8,500.00	LUTHER TECHNICAL TRAINING CENTER	CTC	PATHWAYS
08/27/25	TOYOTA TRANSMISSION		\$5,000.00	LUTHER TECHNICAL TRAINING CENTER	CTC	PATHWAYS
		TOTAL	\$14,100.00			

CONNECTIONS



News from the Association of Metropolitan School Districts

September 2025
Volume 22
Number 11

Career Pathways, Partnerships Pave the Way

September 5, 2025

Board of Directors
Meeting

7 a.m. - 9 a.m.
Quora Education Center
NE Metro 916
Little Canada

September 26, 2025

Executive/Legislative
Committee Meeting

7:30 a.m. - 9 a.m.
Anderson Center
Bethel University
Arden Hills

October 3, 2025

Board of Directors
Meeting

7 a.m. - 9 a.m.
Quora Education Center
NE Metro 916
Little Canada

October 31, 2025

Executive/Legislative
Committee Meeting

7:30 a.m. - 9 a.m.
Anderson Center
Bethel University
Arden Hills

Operating a forklift, piloting a flight simulator and administering CPR are not skills that most people possess. High schoolers in Saint Paul Public Schools (SPPS) can not only learn these skills but earn industry certifications in them during the school day, thanks to a unique set of programs made possible through a wide array of community and business partnerships.

The SPPS Career Pathways program allows students to explore high-wage and in-demand careers through college and career curriculum, personal learning plans, stackable credentials, certifications and work experiences. Organized into four career fields — science and medical, human services, innovative and emerging technologies, and business and communications — these pathways are open to students at any of the district's seven comprehensive high schools, with specific offerings at smaller magnet and alternative schools.



New this fall, the **operating engineers pathway** is a partnership with the International Union of Operating Engineers Local 49 for students interested in learning how to operate heavy equipment. A new "sandbox" is being built adjacent to the union hall to allow for hands-on learning. High school seniors can enroll in four rigorous courses and receive high school, articulated college and apprenticeship credits.

At Johnson Senior High School on St. Paul's East Side, a new-and-improved aerospace lab debuted this summer with support from 3M and Heart of America. Eleven state-of-the-art flight simulators and industry-standard equipment allow students to learn on tools that mirror those used by professionals. From coding and robotics to welding and drone operation, students in the **aerospace and engineering magnet program** develop technical skills that translate directly to modern careers.

"Aviation opens up a world of exciting jobs beyond just flying planes. It takes effort and heart, but our classes and field trips help you find that passion within you," Johnson aerospace students Romeo and Touvue said.

Continued on page 2

There are many important elections on the ballot this fall. In addition to three special elections to fill legislative vacancies, fifteen AMSD member school districts have 21 important referendum questions on the ballot. This month's research article provides an overview of the ballot questions. In addition, 21 AMSD member districts have school board elections. You can find a listing of the school districts with board elections and the candidates who filed [here](#). Let's all encourage voters to engage in the electoral process, do their homework, and get out and vote! Finally, I hope you all have a great start to the school year!

From the AMSD Chair, Jim DeMay, Mounds View Board Member



Students Receive Technical Training, College Credits, and Certifications

Continued from page 1

SPPS students interested in the medical field have multiple exciting options. In partnership with the Saint Paul Fire Department and Century College, students can receive real-world training and nine college credits on their way to becoming a state-certified **Emergency Medical Technician (EMT)**. Another partnership with St. Catherine's University prepares students to become a **Certified Nursing Assistant (CNA)**, encompassing 75 hours of state-approved training, five college credits and preparation for the required competency exam.



Julius, a 2025 SPPS graduate, earned his Certified Nursing Assistant and Emergency Medical Technician certifications as a high school senior.



3M and Heart of America provided funding and support to build a new, state-of-the-art aerospace lab at Johnson Senior High School this summer.

"There's not many high school students that can experience giving CPR to a mannequin in class or giving ventilation with the proper [bag-valve-masks]. Or doing ride-alongs with the St. Paul Fire Department. I think it's pretty cool that I can leave high school and find a good paying job and help my family in case of a medical emergency," said Julius, a 2025 graduate who completed both the EMT and CNA programs his senior year.

But that's not all. Other trades, including **automotive maintenance, welding, construction, and finishing trades** such as painting and drywall are all at students' fingertips. Some courses take place at SPPS schools, with others being offered at local job sites.

In addition to earning high school and college credits and professional certifications, SPPS students can also earn income while gaining real-life work experience. The district's homegrown **Earn As You Learn** program allows 9-12th grade students to earn a \$100 stipend for completing online certification courses in Microsoft Office, Occupational Safety and Health Administration (OSHA), first aid/CPR, FAA remote pilot certificate, and many more. Since launching the program five years ago, students have earned over 2,100 industry-recognized certifications.

"I have come out of this program with an official business certification for Microsoft Excel, which handles spreadsheets and other data. This is certainly a very strong piece for a high school student to have on a resume, and this might allow me to get a job that I otherwise could not have gotten," one student shared.

A partnership with the City of Saint Paul's Right Track program gives students access to paid internships during the spring semester. Since starting the program in 2021, over 620 SPPS students have completed work experiences with more than 100 employers in fields including business, human services, technology, science and medical. The 3M STEP internship with Right Track allows upwards of 20 students to work with researchers and scientists each spring and summer to experience STEM in action and explore STEM careers.

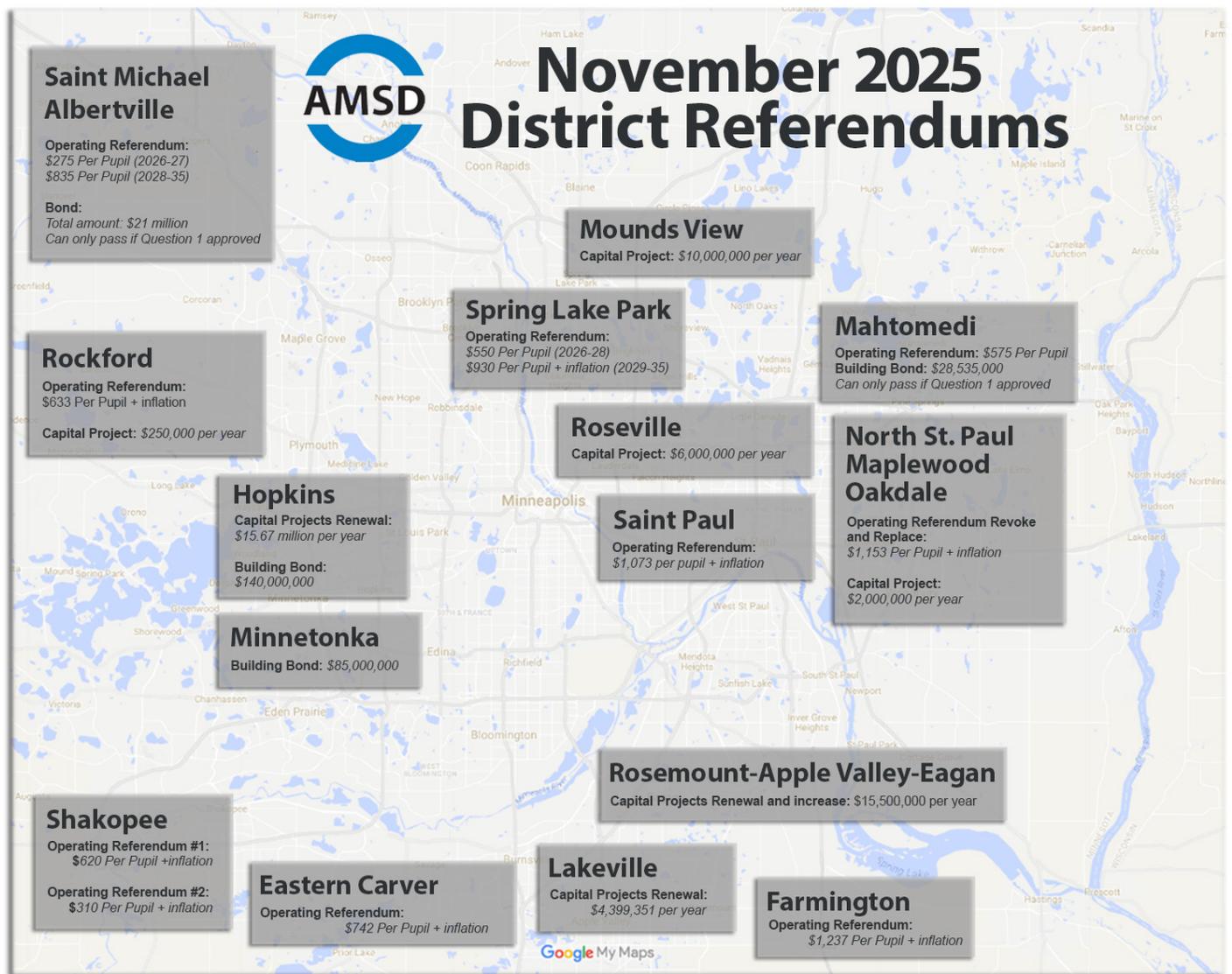
No matter what pathway a student chooses to pursue, one thing is clear: With dedicated teachers, motivated employers and generous partners paving the way, Saint Paul Public Schools students have the support they need to pursue their dreams and change the world. Learn more at spps.org/careerpathways.

This month's member feature was submitted by Saint Paul Public Schools Career Pathways Staff.

Fifteen AMSD Districts on the November Ballot with Referendums

Fifteen AMSD school districts will have 21 referendum questions on the ballot on Nov. 4 — a significant number that speaks to the financial challenges Minnesota school districts face as costs continue to outpace funding provided by the state.

This year's ballot questions include operating referendum requests, capital project levy renewals or increases, and bond questions. A [chart](#) on the AMSD website outlines the AMSD member district referendum questions and includes links to the school district websites where detailed information about the referendum questions can be found. Voters are encouraged to contact their local school officials if they have questions about their school district's referendum.



Why referendums are necessary

The most important source of financial support for school districts comes through the General Education Program. There are several components to the General Education Program with the vast majority provided by basic revenue — often referred to as the basic formula. Basic revenue accounted

Education Funding: A State and Local Partnership

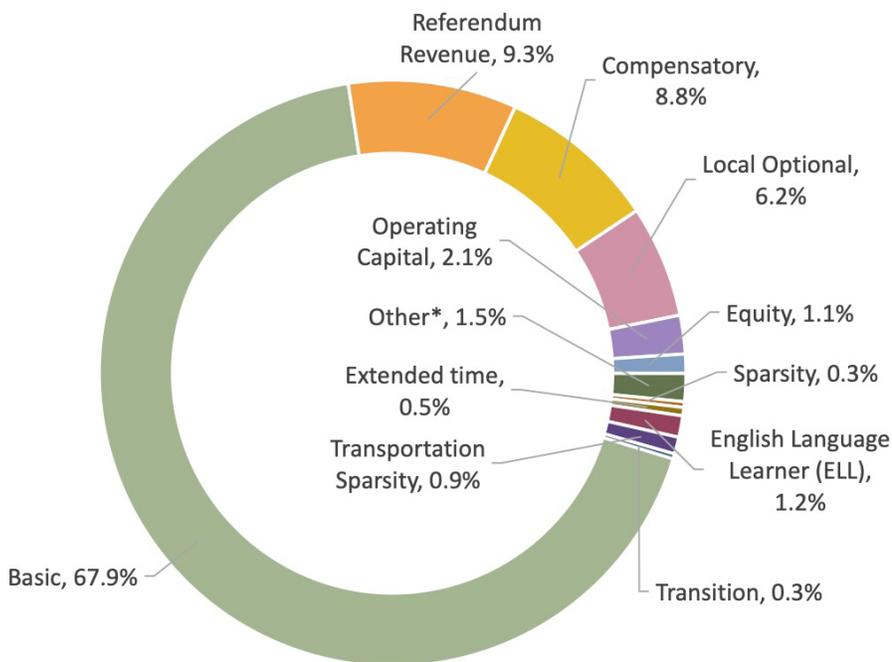
Continued from page 3

for 67.9 percent of general education revenue in FY25 and is used to pay for employee salaries and benefits, supply costs and other operational costs. The basic formula has been badly eroded by inflation over the last two decades. Had it kept pace with inflation since 2003 it would have been \$1,364 per pupil higher in the 2024-25 school year.

The federal government provides a very modest share of education funding and even that level could drop following adoption of the federal budget this fall. Falling federal revenue and state funding that fails to keep pace with rising costs elevates the importance of local operating referendums in providing the resources school districts need to serve their students.

Education funding in Minnesota has long been a State and local partnership. As illustrated in the graph below, two key local levies, voter approved referendum revenue (9.3 percent) and local optional revenue (6.2 percent), provide more than 15 percent of general education revenue. Local optional revenue, like the basic formula, has lost considerable ground to inflation since it went into effect in 2014. If it had simply kept pace with inflation since 2014, it would be \$250 per pupil higher in FY25.

General Education Program Components (FY 2025)



Seven of the AMSD districts going to voters this fall are seeking Capital Projects referendums, which are commonly used to ensure safe and secure school buildings and to provide the technology students need to succeed in our digital economy. The State does not provide a dedicated funding stream for technology.

Major building projects are also funded primarily at the local level, and four districts are going to their local voters for building bonds. The State provides limited funding for deferred maintenance and equipment purchases but new construction, additions to existing buildings, and major renovations are generally financed by the sale of bonds following the approval of a bond referendum by the voters.

By law each district going out for referendums of any type are required to provide detailed information about the referendums and projects, as well as provide an estimate of costs and the impact on homeowners in the district. The ballot language for the 2025 election is available on the [MN Secretary of State's website](#). Voters can access their sample ballots by entering their address and zip code. Voters are also encouraged to visit their school district website and talk to their local school officials for more specific details and information about their proposed referendums.

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Board Calendar (Second & Fourth Thursday of the Month)

Start Time: 6:30 PM

January 2025 – December 2025	
January 9, 2025 <i>(possible conflict MSBA Conference)</i>	January 23, 2025
February 13, 2025	February 27, 2025
March 13, 2025	March 27, 2025 <i>(Conflict with Spring Break)</i>
April 10, 2025	April 24, 2025
May 8, 2025	May 22, 2025
June 12, 2025	June 26, 2025
No July Meeting	
August 28, 2025	
September 11, 2025	September 25, 2025
October 9, 2025	October 23, 2025
November 13, 2025	
December 11, 2025	

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Board Calendar (Second & Fourth Thursday of the Month)

Start Time: 6:30 PM

TENTATIVE

January 2026 – December 2026	
January 22, 2026	
February 12, 2026	February 26, 2026
March 12, 2026	March 26, 2026 Conflict with Spring Break
April 9, 2026	April 23, 2026
May 14, 2026	May 28, 2026
June 11, 2026	June 25, 2026
No July Meeting	
August 27, 2026	
September 10, 2026	September 24, 2026
October 8, 2026	October 22, 2026
November 12, 2026	
December 10, 2026	

INTERMEDIATE DISTRICT 287
September 25, 2025
SCHOOL BOARD CALENDAR

September 2025

25	Thursday	General Meeting of the Board	6:30 PM	DSC
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October 2025

09	Thursday	School Board Retreat	4:30 PM	DSC
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09	Thursday	General Meeting of the Board	6:30 PM	DSC
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23	Thursday	General Meeting of the Board	6:30 PM	DSC
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November 2025

13	Thursday	General Meeting of the Board	6:30 PM	DSC
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December 2025

11	Thursday	General Meeting of the Board	6:30 PM	DSC
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TENTATIVE

January 2026

22	Thursday	General Meeting of the Board	6:30 PM	DSC
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February 2026

12	Thursday	School Board Retreat	4:30 PM	DSC
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12	Thursday	General Meeting of the Board	6:30 PM	DSC
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26	Thursday	General Meeting of the Board	6:30 PM	DSC
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March 2026

12	Thursday	General Meeting of the Board	6:30 PM	DSC
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April 2026

09	Thursday	General Meeting of the Board	6:30 PM	DSC
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23	Thursday	General Meeting of the Board	6:30 PM	DSC
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May 2026

14	Thursday	District-wide Retirement Celebration	5:00 PM	DSC
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14	Thursday	General Meeting of the Board	6:30 PM	DSC
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28	Thursday	School Board Retreat	4:30 PM	DSC
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28	Thursday	General Meeting of the Board	6:30 PM	DSC
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June 2026

11	Thursday	General Meeting of the Board	6:30 PM	DSC
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25	Thursday	General Meeting of the Board	6:30 PM	DSC
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◆ General Board Meeting – Date Change

◆ New Event

◆ Event Date Change

Intermediate District 287

RESPONSIVE. INNOVATIVE. SOLUTIONS.

Get on the Bus & Local 2209 Breakfast Schedule

2025-2026

Get on the Bus

Tuesday, October 28th

West Education Center

Bus leaves 287 DSC @ 8:30 AM

_____	_____
_____	_____
_____	_____

Tuesday, December 2nd

Ann Bremer Education Center

Bus leaves 287 DSC @ 8:30 AM

_____	_____
_____	_____
_____	_____

Tuesday, March 3rd

Care & Treatment

Bus leaves 287 DSC @ 8:30 AM

_____	_____
_____	_____
_____	_____

Tuesday, April 14th

Itinerant – Community of Practice

Bus leaves 287 DSC @ 8:30 AM

_____	_____
_____	_____
_____	_____

Local 2209/Board Meeting

1:00 PM

Tuesday, October 21st
District Service Center
(3rd Floor – Room 316)

_____	_____
_____	_____
_____	_____

Tuesday, December 9th
District Service Center
(3rd Floor – Room 316)

_____	_____
_____	_____
_____	_____

Tuesday, March 10th
District Service Center
(3rd Floor – Room 316)

_____	_____
_____	_____
_____	_____

Tuesday, April 21st
District Service Center
(3rd Floor – Room 316)

_____	_____
_____	_____
_____	_____