

Budget Hearing
Sunday, September 13, 2015 5:10 PM
High School Band Room
650 N. Walnut
Shelby, NE 68662-0218

1. Call Meeting to Order
2. Open Meetings Law Posting and Meeting Notice
3. Recognize Visitors
The hearing does not require a public comments agenda item. Visitors may request the opportunity to ask questions regarding the budget, but will not be permitted to discuss items unrelated to the purpose of the hearing.
4. Budget Hearing
5. Adjourn

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

State of Nebraska
Budget Form - NBH-School District
 Statement of Publication

Shelby-Rising City Public Schools (72-0032-000) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13th day of September, 2015 at 5:10 o'clock, P.M., at High School Band Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

 Geoff Ruth

Clerk/Secretary

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
	2013-2014 (1)	2014-2015 (2)	2015-2016 (3)				
General	\$ 5,540,894.33	\$ 5,570,408.34	\$ 6,506,509.00	\$ 812,243.95	\$ 3,091,581.55	\$ 128,095.98	\$ 4,355,267.38
Depreciation	\$ 349,348.88	\$ 240,451.79	\$ 611,632.91		\$ 611,632.91		
Employee Benefit	\$ 40,203.00	\$ 51,253.55	\$ 84,204.61	\$ -	\$ 84,204.61		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 125,064.25	\$ 119,256.39	\$ 314,642.54	\$ -	\$ 314,642.54		
School Lunch	\$ 192,173.03	\$ 168,738.58	\$ 255,232.56	\$ -	\$ 255,232.56		
Bond	\$ -	\$ -	\$ 789,776.56	\$ -	\$ 47.51	\$ 7,977.05	\$ 797,706.10
Special Building	\$ 373,345.75	\$ 1,084,895.84	\$ 10,006,409.65		\$ 9,724,598.22	\$ 8,539.73	\$ 290,351.16
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ 0.10	\$ -	\$ 0.10		
Student Fee	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00		
	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTALS	\$ 6,621,029.24	\$ 7,235,004.49	\$ 18,573,407.93	\$ 812,243.95	\$ 14,086,940.00	\$ 144,612.76	\$ 5,443,324.64

Total Personal and Real Property Tax Requirement For Bonds

\$ 797,706.10

Total Personal and Real Property Tax Requirement for ALL Other

\$ 4,645,618.54

revised 4.30.15

2013/14 LC-2 Worksheet
(This Worksheet is current as of May 1, 2013)

SECTION A: CALCULATION OF TOTAL ALLOWABLE 2014/15 BUDGET AUTHORITY

2015/16 Certified Budget Authority	A-101	5,487,134
Budget Authority from Dissolved District(s)	A-120	<u> </u>
Access to 2014/15 Total Unused Budget Authority	A-355	<u>107,066</u>
<i>[The lesser of 2% of prior year's Adjusted Expenditures (Line B-140, 2013/14 LC-2) or prior year's Total Unused Budget Authority (Line B-175, 2013/14 LC-2)]</i>		
Total Adjusted 2015/16 Budget Authority <i>[Add Line A-101 through Line A-355]</i>	A-361	<u>5,594,200</u>
Retirement Incentive Plan <i>(Used only by districts that have reorganized)</i>	A-740	<u> </u>
Staff Development Assistance <i>(Used only by districts that have reorganized)</i>	A-750	<u> </u>
Reorganization Support Grant	A-755	<u> </u>
Data Transmission Networks Exclusion	A-761	<u> </u>
2014/15 Early Childhood Education Grants <i>(if 2015/16 is first year early childhood membership is included in formula students)</i>	A-772	<u> </u>
New Elementary Attendance Site(s)	A-775	<u> </u>
Teacher Performance Pay From Solar & Wind Energy Leases <i>(Effective for 2016/17 and 2017/18)</i>	A-776	<u> </u>
Total Allowable 2015/16 Budget Authority <i>[Add Lines A-361 and A-740 through A-776]</i>	A-780	<u>5,594,200</u>

SECTION B - 2015/16 GENERAL FUND BUDGET OF DISBURSEMENTS &

2015/16 General Fund Budget of Disbursements & Transfers <i>[Page 2, Column 7, 2015-2016 School District Budget Form]</i>	B-100	<u>6,506,509</u>
2015/16 Special Grant Funds	B-110	<u>110,000</u>
2015/16 Special Education Budget of Disbursements & Transfers <i>[Page 2, Column 5, 2015-16 School District Budget Form]</i>	B-120	<u>690,000</u>
2015/16 General Fund Lid Exclusions <i>[Line 21, Schedule A, 2015-16 School District Budget Form]</i>	B-130	<u>112,309</u>
Total Adjusted 2015/16 General Fund Budget of Disbursements & Transfers <i>[Subtract Lines B-110 through B-130 from Line B-100]</i> <i>[Line B-140 cannot exceed Line A-780 unless approved in a Special Election to Exceed the Expenditure Limitation.]</i>	B-140	<u>5,594,200</u>
2015/16 Unused Budget Authority <i>[Subtract Line B-140 from Line A-780]</i>	B-150	<u>-</u>

TOTAL UNUSED BUDGET AUTHORITY

2014/15 Total Unused Budget Authority <i>[Line B-175, 2014/15 LC-2]</i>	B-160	<u>874,163</u>
Access to 2014/15 Total Unused Budget Authority <i>[Line A-355]</i>	B-162	<u>107,066</u>
Adjusted 2014/15 Total Unused Budget Authority	B-165	<u>767,097</u>
2015/16 Unused Budget Authority <i>[Line B-150]</i>	B-170	<u>-</u>
Total Unused Budget Authority <i>[Add Line B-165 and Line B-170]</i> <i>[Carries forward into future school fiscal years.]</i>	B-175	<u>767,097</u>

2013/14 LC-2 Worksheet

(This Worksheet is current as of May 1, 2013)

Did you hold a successful Special Election for Additional
BUDGET/EXPENDITURE Authority for the 2015/16 School Fiscal Year?
(This does not refer to a Levy Override) [Complete B-180 with Yes]

B-180

If "YES", list the Total Budget Authority **INCREASE**
approved by the voters in the Special Election

B-310

If "YES", Continue with **Special Election - Additional Budget Authority Approved by a Vote of the People**,
Lines B-300 through B-360.

If you did not hold a Special Election for Additional **Budget/Expenditure Authority**, continue with **SECTION C**.

SPECIAL ELECTION - ADDITIONAL BUDGET AUTHORITY APPROVED BY A VOTE OF THE PEOPLE

2015/16 Certified Budget Authority <i>[Line A-101]</i>	B-301	-
Voter Approved Dollar Increase	B-310	-
Budget Authority from Dissolved District(s) <i>[Line A-120]</i>	B-315	-
Retirement Incentive Plan <i>(Used only by districts that have reorganized)[Line A-740]</i>	B-321	-
Staff Development Assistance <i>(Used only by districts that have reorganized) [Line A-750]</i>	B-322	-
Reorganization Support Grant	B-323	-
Data Transmission Networks Exclusion <i>[Line A-761]</i>	B-324	-
New Elementary Attendance Site(s) <i>[Line A-775]</i>	B-326	-
Teacher Performance Pay From Solar & Wind Energy Leases <i>[Line A-776]</i> <i>(Effective for 2016/17 and 2017/18)</i>	B-327	-
Total Allowable 2015/16 Budget Authority <i>[Add Lines B-301 through B-327]</i>	B-328	-
2015/16 General Fund Budget of Disbursements & Transfers <i>[Line B-100]</i> <i>[Page 2, Column 7, 2015-2016 School District Budget Form]</i>	B-329	-
2015/16 Special Education Budget of Disbursements & Transfers <i>[Line B-120]</i> <i>[Page 2, Column 5, 2015-2016 School District Budget Form]</i>	B-330	-
2015/16 Special Grant Funds <i>[Line B-110]</i>	B-341	-
2015/16 General Fund Lid Exclusions <i>[Line B-130]</i>	B-345	-
Total Adjusted 2015/16 General Fund Budget of Disbursements & Transfers <i>[Subtract Lines B-330 through B-345 from Line B-329]</i> <i>[Line B-351 cannot exceed Line B-328]</i>	B-351	-
2015/16 Unused Budget Authority <i>[Subtract Line B-351 from Line B-328]</i>	B-360	-

SECTION C - CALCULATION OF ALLOWABLE AND TOTAL CASH RESERVES

2015/16 Applicable Allowable Reserve Percentage	C-170	45.00
2015/16 Allowable Reserves <i>[Multiply Line B-100 (or Line B-329, if applicable) by the percentage on Line C-170]</i>	C-180	2,469,210
2015/16 General Fund Necessary Cash Reserve <i>[Page 2, Column 8, General Fund Line, 2015-2016 School District Budget Form]</i>	C-300	812,244
2015/16 Depreciation Reserve Fund Total Requirements <i>[Page 2, Column 8, Depreciation Fund Line, 2015-2016 School District Budget Form]</i>	C-310	611,633
2015/16 Employee Benefit Fund Necessary Cash Reserve <i>[Page 2, Column 8, Employee Benefit Fund Line, 2015-2016 School District Budget Form]</i>	C-320	-
2015/16 Total Reserves <i>[Add Lines C-300 through C-320; Line C-340 cannot exceed Line C-180]</i>	C-340	1,423,877