

Board of Education Regular Meeting
Monday, May 11, 2015 8:30 PM
Shelby-Rising City HS Band Room
650 N. Walnut
Shelby, NE 68662-0218

1. Call to Order
2. Pledge of Allegiance
3. Announce Open Meeting Act Posting and Location
4. Recognition of Visitors
During this time visitors may request to the board the opportunity to speak at the appropriate time. The Board will amend the agenda to include Public Comments. Each speaker will be limited to 5 minutes during that time.
5. Approval of Agenda
6. Consent Agenda
 - 6.1. Minutes
 - 6.2. Treasurers Report
7. Administrative Reports
 - 7.1. Athletic Director/Activities Director Report
Congratulations to the Boys Golf on the CRC Championship and Nate Grossnicklaus on earning 1st.
 - 7.2. Elementary Principals Report
 - 7.3. Middle School Principals Report
 - 7.4. High School Principals Report
 - 7.5. Superintendents Report
8. Old Business
 - 8.1. Technology Report
 - 8.2. Maintenance/Facilities/Transportation Report

8.3. Board/Committee Report

8.3.1. Building and Grounds

8.4. Report on resolution of Band Trip Fund legal action

9. New Business

9.1. A resolution authorizing the issuance of an amount not to exceed \$14,900,000 of general obligation bonds of the District, in one or more series, the issuance of which was approved by the voters of the District at a special election held on March 10, 2015.

9.2. Discuss and take necessary action on classified wages for 15-16 school year

9.3. Architect Contract

9.4. Discuss and take action on Benesch Consulting Contract

9.5. Review and take action on Distance Learning Contract with ESU 7

9.6. Discuss and take action on the addition of Nebraska Lutheran to the Crossroads Conference

9.7. Discuss and take action on changes to admission prices for home activities and CRC

9.8. Review and take necessary action on bid from McIlroy and Company for circulating pump

10. Set Dates

10.1. May 19th Building and Grounds Meeting

10.2. May 21st Special Board Meeting to Approve Bids

11. Executive Session

The Board may enter into closed session at any time to discuss any matter for which a closed session is lawful and appropriate.

We have legal matters that need to be handled in closed session.

Before the Board can enter closed session, a motion must be made in agreement with Statute 84-1410 by the Board to discuss topics such as personnel, negotiations, and legal matters.

12. Adjournment

Notice of Meeting

Notice is hereby given that a meeting of the Board of Education of the School District of Shelby-Rising City, in the Counties of Polk and Butler, in the State of Nebraska, Shelby-Rising City School District No. 32 of Polk County, Nebraska, will be held at 8:30 p.m. on the 11th day of May, 2015, at Shelby-Rising City High School Band Room, which meeting will be open to the public.

An agenda for such meeting, kept continuously current, is available for public inspection at the office of the Superintendent.

Chip Kay, Superintendent

Notice of Meeting

Notice is hereby given that a meeting of the Board of Education of the School District of Shelby-Rising City, in the Counties of Polk and Butler, in the State of Nebraska, Shelby-Rising City School District No. 32 of Polk County, Nebraska, will be held at 8:30 p.m. on the 11th day of May, 2015, at Shelby-Rising City High School Band Room, which meeting will be open to the public.

An agenda for such meeting, kept continuously current, is available for public inspection at the office of the Superintendent.

Chip Kay, Superintendent

Board of Education Regular Meeting

Shelby-Rising City HS Band Room

DRAFT OF MEETING MINUTES FOR April 13, 2015 SCHOOL BOARD MEETING

I. Call to Order

Motion Passed: Call to order at 7:05PM passed with a motion by Jeff Kuhnel and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

II. Pledge of Allegiance

III. Announce Open Meeting Act Posting and Location

IV. Recognition of Visitors

V. Approval of Agenda

Motion Passed: Motion to approve agenda as presented passed with a motion by Roy Houdersheldt and a second by Chris Whitmore.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

VI. Consent Agenda

Motion Passed: Motion to approve Consent Agenda passed with a motion by Chris Whitmore and a second by Mrs. Jennifer Belt.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

VI.A. Minutes

VI.B. Treasurers Report

VII. Discuss and take all necessary action on bond underwriting

Motion Passed: Motion to allow First National Capital Markets to engage DA Davidson in the issuing of bond proposals on the School Districts behalf. passed with a motion by Roy Houdersheldt and a second by Heath Vrbka.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes

Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

VIII. Administrative Reports

VIII.A. Athletic Director/Activities Director Report

VIII.A.1. Discussion of Activity Fee

VIII.B. Elementary Principals Report

VIII.C. Middle School Principals Report

VIII.D. High School Principals Report

VIII.E. Superintendents Report

VIII.E.1. Extra-Curricular Programs

IX. Old Business

IX.A. Technology Report

IX.B. Maintenance/Facilities/Transportation Report

Motion Passed: Motion to approve the purchase of a Thomas C2 Safe-T-Liner School Bus. passed with a motion by Roy Houdersheldt and a second by Heath Vrbka.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

IX.C. Board/Committee Report

IX.C.1. Building and Grounds

Discussion:

The Building and Grounds Committee is making the recommendation to install a field turf surface on the football field.

X. New Business

X.A. Resolution to terminate employment because of Reduction In Force - hearing request withdrawn.

X.B. Certified Staff Resignation(s)

Motion Passed: Motion to approve the resignation of Haley Bramhall and thank her for her 4 years of service to the District. passed with a motion by Heath Vrbka and a second by Roy Houdersheldt.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

X.C. Approve Teacher Contract Renewals for 2015-2016 School Year

Motion Passed: Motion to approve the Teacher Contract Renewals for the 2015-2016 School Year. passed with a motion by Chris Whitmore and a second by Mrs. Jennifer Belt.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes

Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

X.D. Discuss and take action on Principal Contracts for 2015-2016

Motion Passed: Motion to approve the Principal Contracts for 2015-2016. passed with a motion by Roy Houdersheldt and a second by Chris Whitmore.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

X.E. Approve the determination of the administration that Special Education programs closed to any student wishing to option enroll into the district of the 2015-2016 school year

Motion Passed: Motion to approve the determination of the administration that Special Education programs closed to any student wishing to option enroll into the district of the 2015-2016 school year. passed with a motion by Chris Whitmore and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

X.F. Review and approve the Service Master contract renewal for May 2015 through April 2016

Motion Passed: Motion to approve the Service Master contract renewal for May 2015 through April 2016 passed with a motion by Mrs. Jennifer Belt and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

XI. Executive Session

Motion Passed: Motion to enter executive session to discuss a personnel issue at 9:19PM. passed with a motion by Jeff Kuhnel and a second by Heath Vrbka.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

Motion Passed: motion to re-enter open meeting at 9:45 passed with a motion by

Jeff Kuhnel and a second by Chris Whitmore.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

XIII. Approve new teacher contract(s) for 2015-2016

Motion Passed: Motion to approve new teacher contracts for Kevin Kopecky and Brittany Wotipka for 2015-2016 school year. passed with a motion by Roy Houdersheldt and a second by Heath Vrbka.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

XIII. Set Dates

Discussion:

Special Board Meeting: April 23, 2015 at 8:30PM

Monthly Board Meeting: May 11, 2015 at 8:30PM

XIV. Adjournment

Motion Passed: Motion to adjourn at 9:59PM passed with a motion by Jeff Kuhnel and a second by Chris Whitmore.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

GEOFF RUTH

School Board Secretary

Board of Education Special Meeting
Shelby-Rising City School Band Room

DRAFT OF MEETING MINUTES FOR April 23, 2015 SCHOOL BOARD MEETING

Attendance Taken at 8:40 PM:

Present Board Members:

Mrs. Jennifer Belt
Roy Houdersheldt
Jeff Kuhnel
Geoffrey Ruth
Heath Vrbka
Chris Whitmore

I. Call to Order

Motion Passed: Call meeting to order at 8:40pm passed with a motion by Jeff Kuhnel and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

II. Pledge of Allegiance

III. Announce Open Meeting Act Posting and Location

IV. Recognition of Visitors

V. Approval of Agenda

Motion Passed: Motion to approve agenda as presented passed with a motion by Mrs. Jennifer Belt and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

VI. Discuss and/or Take Any Necessary Action on Land Acquisition

Motion Passed: Motion to approve the Settlement Agreement with White Family Agricultural Operations LLC as presented passed with a motion by Chris Whitmore and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

Motion Passed: Motion to approve the Purchase Agreement with White Family Agricultural Operations LLC as presented passed with a motion by Heath Vrbka and a second by Roy Houdersheldt.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

Motion Passed: Motion to approve the Resolution To Purchase Property from White Family Agricultural Operations LLC as presented passed with a motion by Mrs. Jennifer Belt and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

VII. Update and Discussion on Building Renovation/Expansion Project

VIII. Adjournment

Motion Passed: Motion to adjourn at 9:26pm passed with a motion by Jeff Kuhnel and a second by Geoffrey Ruth.

Mrs. Jennifer Belt	Yes
Roy Houdersheldt	Yes
Jeff Kuhnel	Yes
Geoffrey Ruth	Yes
Heath Vrbka	Yes
Chris Whitmore	Yes

GEOFF RUTH

School Board Secretary

Check #	Vendor Name	Amount
Checking	1	Fund: 01 GENERAL FUND
33583	ADVANCED	750.00
33584	ALL STAR AUTO GLASS	464.38
33585	BLACK HILLS ENERGY	1,061.18
33586	BROWN & SAENGER	897.65
33587	BUTLER COUNTY WELDING	43.38
33588	CAPITAL ONE	230.67
33589	CENTRAL NEBRASKA REHABILITATION SERVICES	3,652.66
33590	CENTRAL VALLEY AG	4,113.35
33591	COLUMBUS PUBLIC SCHOOL	2,150.00
33592	CONSTELLATION ENERGY	2,632.91
33593	CULLIGAN	86.50
33594	E.S.U. #7	1,156.64
33595	EAKES OFFICE SOLUTIONS	129.10
33596	EDUCATIONAL SERVICE UNIT #7	9,276.01
33597	EMPLOYMENT PUBLISHING	349.00
33598	ESU #1	20.00
33599	ESU #7 DISTANCE LEARNING	3,500.00
33600	FOLLETT SCHOOL SOLUTIONS INC.	873.27
33601	GAETH PEST CONTROL SERVICES	60.00
33602	GENERAL FUND-PETTY CASH	1,326.68
33603	HAMPTON INN	199.90
33604	HAWK LABELING SYSTEMS	111.20
33605	HENDRICKSON, JIM	5.18
33606	HIRE RIGHT SOLUTIONS INC.	56.00
33607	HOMETOWN LEASING	442.64
33608	JACKSON SERVICES, INC	382.14
33609	JOSTENS	277.53

<u>Check #</u>	<u>Vendor Name</u>	<u>Amount</u>
33610	KAY, CHIP	64.94
33611	KSB SCHOOL LAW, PC, LLO	3,907.44
33612	LEE ENTERPRISES	229.21
33613	LOOKOUT BOOKS	353.18
33614	MATHESON TRI-GAS INC.	459.41
33615	MENARDS	206.94
33616	MID-AMERICAN RESEARCH CHEMICAL	5,662.70
33617	NE COUNCIL OF SCHOOL ADM.	435.00
33618	NE SCHOOL ACTIVITY ASSOCIATION	790.00
33619	NEBRASKA ASSOCIATION OF SCHOOL BOARDS	85.00
33620	NEBRASKA SCIENTIFIC	166.90
33621	OFFICENET	265.45
33622	ORKIN PEST CONTROL	54.77
33623	PAPER 101	1,046.40
33624	PARTS BIN, THE	109.50
33625	PAY FLEX	148.50
33626	POLK CO. RURAL PUBLIC POWER DISTRICT	4,492.73
33627	POLK COUNTY HEALTH DEPARTMENT	1,183.72
33628	POLK COUNTY NEWS	147.77
33629	ROCKENBACH, RON	150.00
33630	SCHOOL IMPROVEMENT NETWORK	7,890.00
33631	SERVICE MASTER BY SHEVLIN	4,094.00
33632	SHELBY AUTO CLINIC	843.63
33633	SHELBY FOOD MART	33.69
33634	SHELBY LUMBER CO.	110.78
33635	STROMSBURG WATER & CONDITIONING INC.	99.00
33636	STUDENT ACTIVITY FUND	949.28

Check # Vendor Name Amount

33637	TRIPLE S SERVICE	118.50
33638	VILLAGE OF SHELBY	587.53
33639	WESELY ELECTRIC	1,283.00
33640	WINDSTREAM	1,038.73
33641	WINGATE BY WYNDHAM	298.36

FUND TOTAL:	71,554.03
PAYROLL TOTAL:	391,392.28
TOTAL:	462,946.31

Batch Description: MAY 2015 GENERAL FUND INVOICES

Processing Month: 05/2015

Vendor ID: ADVANCE ADVANCED

Invoice Number: 00020868

Amount: 750.00

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/08/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Chart of Account Number: 01 2310 630 0 000
Detail Description: ACCREDITATION FEE

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
750.00 N

Vendor ID: ALLSTAR ALL STAR AUTO GLASS

Invoice Number: IAS1012313

Amount: 464.38

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/08/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Chart of Account Number: 01 2750 338 0 000
Detail Description: EXIT DOOR GLASS, RH REAR CORNER GLASS

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
464.38 N

Vendor ID: BLACKHILLS BLACK HILLS ENERGY

Invoice Number: 511115

Amount: 1,061.18

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Chart of Account Number: 01 2610 321 0 000
Detail Description: FUEL

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
1,061.18 N

Vendor ID: BROWN&SEA BROWN & SAENGER

Invoice Number: 1962680-0

Amount: 897.65

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Chart of Account Number: 01 1100 410 0 000
Detail Description: COLORED PAPER

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
897.65 N

Vendor ID: BUTLERWELD BUTLER COUNTY WELDING

Invoice Number: 152191

Amount: 43.38

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Chart of Account Number: 01 2620 318 0 000
Detail Description: WEST DOOR THRESHOLD - RC

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
43.38 N

Vendor ID: CAPITAL CAPITAL ONE

Invoice Number: 511115

Amount: 230.67

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Chart of Account Number: 01 2320 690 0 000
Detail Description: HOTEL RM FOR MEETING

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
183.45 N

01 2510 410 0 000
OFFICE SUPPIE

1.58 N

01 1195 465 0 000
TECH SUBSCRIPTIONS

45.64 N Incomplete

Vendor ID: CENTRAL CENTRAL NEBRASKA REHABILITATION SERVICES

Invoice Number: 3565

Amount: 3,652.66

Description: Sequence: 1 Check Type:

Checking Account ID:

Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 3,652.66
Check Number: Check Date:

Chart of Account Number: Detail Description

Cost Center ID: Detail Amount: 1099 Detail Amount: Asset/Asset Tag
In Full

01 4406 318 0 000 SPED 3-5
01 4410 318 0 000 SPED S.A.

Vendor ID: CENTRALVAL CENTRAL VALLEY AG

Description:
Sequence: 1 Check Type: Checking Account ID:

Chart of Account Number Detail Description
01 2750 336 0 000 BUS & VAN FUEL
01 2760 336 0 000 SPED VAN FUEL

Vendor ID: COLUMB COLUMBUS PUBLIC SCHOOL

Description:
Sequence: 1 Check Type: Checking Account ID:

Chart of Account Number Detail Description
01 1210 318 0 000 3RD PAYMENT FOR EVAN RUSKAMP

Vendor ID: CONSTELLA CONSTELLATION ENERGY

Description:
Sequence: 1 Check Type: Checking Account ID:

Chart of Account Number Detail Description
01 2610 321 0 000 FUEL

Vendor ID: CULLIGAN2 CULLIGAN

Description:
Sequence: 1 Check Type: Checking Account ID:

Chart of Account Number Detail Description
01 2610 690 0 000 WATER

Vendor ID: ESU7 E.S.U. #7

Description:
Sequence: 1 Check Type: Checking Account ID:

Chart of Account Number Detail Description Checking Account ID:
01 2222 410 0 000 LIBR - BATMAN PICS
01 1105 410 1 100 5TH - COVERS, WORKBOOKS
01 1103 410 1 100 3RD - POETRY, SUMMER WRKKB,
COVERS
01 1100 410 0 000 ACTIVITY BANQUET PROGRAM
01 2310 350 0 000 NEWS LETTERS & OFFICE PASSES
01 4200 410 0 000 WILLIS - LOOK IN A BOOK
01 2410 410 1 000 GLOCK - FORM
01 2410 410 3 000 CURRY - DETENTION & OFFICE
REFERRAL FORM
01 1103 410 1 100 3RD - MY RDG RESPONSE JOURNAL
01 1190 410 0 000 PK - REGISTRATION FORM & TRAVELING
SKILL

1,035.15 1,035.15 N
2,617.51 2,617.51 N

PO Number: Invoice Number: 51115 Amount: 4,113.35
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Check Number: Check Date:

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
4,056.15 N
58.20 N

PO Number: Invoice Number: 51115 Amount: 2,150.00
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 2,150.00

Check Number: Check Date:

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
2,150.00 N
2,150.00 N

PO Number: Invoice Number: 51115 Amount: 2,632.91
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Check Number: Check Date:

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
2,632.91 N

PO Number: Invoice Number: 51115 Amount: 86.50
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Check Number: Check Date:

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
86.50 N

PO Number: Invoice Number: 51115 Amount: 1,156.64
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Check Number: Check Date:

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
11.29 N
361.90 N
44.57 N
41.08 N
293.22 N
3.90 N
7.10 N
58.66 N
13.44 N
5.19 N

01 1200 410 0 000 STEWART - TENNIS SHOES
01 2310 350 0 000 ANNUAL REPORT
01 1175 410 1 100 MUSIC PROGRAMS

Vendor ID: EAKESO EAKES OFFICE SOLUTIONS PO Number: 66595976674619 Invoice Number: 631340F-Q Amount: 129.10

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number OFFICE SUPPLIES
01 2510 410 0 000 PRINTER CARTRIDGES
01 1195 410 0 000

PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:
Cost Center ID Detail Amount Asset/Asset Tag In Full
58.13 N
70.97 N

Vendor ID: ESUTSP EDUCATIONAL SERVICE UNIT #7 PO Number: 51115 Invoice Number: 0N02-90426 Amount: 9,276.01

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number SPED 0-2
01 4404 318 0 000 SPED 3-5
01 4406 318 0 000 SPED S.A.
01 4410 318 0 000

PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 9,276.01
Check Number: Check Date:
Cost Center ID Detail Amount Asset/Asset Tag In Full
826.22 N
2,832.76 N
5,617.03 N

Vendor ID: EMPLOYPUBL EMPLOYMENT PUBLISHING PO Number: 0N02-90426 Invoice Number: R106484 Amount: 349.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number HS ENGLISH TEACHER
01 2310 350 0 000

PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:
Cost Center ID Detail Amount Asset/Asset Tag In Full
349.00 N

Vendor ID: ESU1 ESU #1 PO Number: R106484 Invoice Number: 51115 Amount: 20.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number MAP USERS MEETING
01 2212 690 0 000

PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:
Cost Center ID Detail Amount Asset/Asset Tag In Full
20.00 N

Vendor ID: ESU7DIST ESU #7 DISTANCE LEARNING PO Number: 51115 Invoice Number: 1099 Amount: 3,500.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number 2015-2016 MEMBERSHIP FEE
01 2224 630 0 000

PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:
Cost Center ID Detail Amount Asset/Asset Tag In Full
3,500.00 N

Vendor ID: FOLLETT FOLLETT SCHOOL SOLUTIONS INC. PO Number: 631340F-Q Invoice Number: 873.27 Amount: 873.27

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number LIBRARY BOOKS
01 2222 430 0 000

PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:
Cost Center ID Detail Amount Asset/Asset Tag In Full
873.27 N

Vendor ID: GAETH GAETH PEST CONTROL SERVICES PO Number: 9855 Invoice Number: 1099 Amount: 60.00

Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Sequence: 1 Check Type: Detail Description Checking Account ID:
Chart of Account Number RC - PEST CONTROL

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
60.00 N

Vendor ID: PETTY GENERAL FUND-PETTY CASH

PO Number: Invoice Number: 51115 Amount: 1,326.68
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:

Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full

Chart of Account Number OMAHA ZOO
01 1107 690 1 100
01 2130 410 0 000 AMAZON - SUPPLIES
01 1200 410 0 000 AMAZON - THE CHOC. WAR
01 1110 410 3 000 AMAZON - SHREK DVD & BOOK, HOOT DVD

01 1110 420 2 200 AMAZON - READING BOOKS FOR 2015-2016

01 2320 410 0 000 AMAZON - SUPPLIES
01 2410 690 3 000 WALMART - WEATHER RADIO
01 2510 410 0 000 AMAZON - SUPPLIES
01 1195 560 0 000 AMAZON - 2 CHARGING CABLES

Vendor ID: HAMPTON HAMPTON INN

PO Number: Invoice Number: 51115 Amount: 199.90
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:

Chart of Account Number HOTEL RMS FOR AUTISM CONFERENCE
01 1200 670 0 000

Vendor ID: HAWK HAWK LABELING SYSTEMS

PO Number: Invoice Number: 199262 Amount: 111.20
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:

Chart of Account Number CARTIDGES FOR LABEL PRINTER
01 2222 410 0 000

Vendor ID: HENDRICKSSO HENDRICKSSON, JIM

PO Number: Invoice Number: 51115 Amount: 5.18
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:

Chart of Account Number REIM FOR PART
01 2750 338 0 000

Vendor ID: HIRE SOL HIRE RIGHT SOLUTIONS INC.

PO Number: Invoice Number: P0446634 Amount: 56.00
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00

Description: Sequence: 1 Check Type: Detail Description Checking Account ID:

Chart of Account Number BACK GROUND CHECK
01 2750 690 0 000

Vendor ID: HOMETO HOMETOWN LEASING

PO Number: Invoice Number: 51115 Amount: 442.64

01 1180 410 2 200 SUPPLIES

Vendor ID: MENARD MENARDS Invoice Number: 71522713971049 Amount: 206.94

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Chart of Account Number Detail Description Cost Center ID Detail Amount Asset/Asset Tag In Full
 01 1180 410 2 200 SUPPLIES 114.16 N
 01 2610 410 0 000 WEED CONTROL 57.90 N
 01 2750 690 0 000 SUPPLIES 34.88 N

Vendor ID: MIDAME MID-AMERICAN RESEARCH CHEMICAL Invoice Number: 0550734-IN Amount: 5,662.70

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Chart of Account Number Detail Description Cost Center ID Detail Amount Asset/Asset Tag In Full
 01 2610 410 0 000 SUPPLIES 5,662.70 N

Vendor ID: NECSA NE COUNCIL OF SCHOOL ADM. Invoice Number: 386753867338674 Amount: 435.00

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Chart of Account Number Detail Description Cost Center ID Detail Amount Asset/Asset Tag In Full
 01 2212 690 0 000 NE DATA CONFERENCE - RUTH, TOPIL 200.00 N
 01 2320 630 0 000 NE DATA CONFERENCE & NASBO - MR. KAY 235.00 N

Vendor ID: NSAA NE SCHOOL ACTIVITY ASSOCIATION Invoice Number: 51115 Amount: 790.00

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Chart of Account Number Detail Description Cost Center ID Detail Amount Asset/Asset Tag In Full
 01 2310 630 0 000 2015-2016 NSAA MEMBERSHIP 790.00 N

Vendor ID: NEASB NEBRASKA ASSOCIATION OF SCHOOL BOARDS Invoice Number: 37368 Amount: 85.00

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Chart of Account Number Detail Description Cost Center ID Detail Amount Asset/Asset Tag In Full
 01 2212 690 0 000 SWEAT CONFERENCE - KATE KLOKE 85.00 N

Vendor ID: NESCIEN NEBRASKA SCIENTIFIC Invoice Number: 58775 Amount: 166.90

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Chart of Account Number Detail Description Cost Center ID Detail Amount Asset/Asset Tag In Full
 01 1145 410 2 200 FETAL PIGS 166.90 N

Vendor ID: OFFNET OFFICENET Invoice Number: 781987782027 Amount: 265.45

Description: Sequence: 1 Check Type: Checking Account ID: PO Number: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
 Check Number: Check Date:

Chart of Account Number 01 2510 318 0 000
Detail Description MONTHLY RENTAL CONTRACT

Cost Center ID 265.45
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: ORKINP ORKIN PEST CONTROL

PO Number: Invoice Number: 101823616 Amount: 54.77
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 2620 318 0 000
Detail Description SHELBLY - PEST CONTROL

Cost Center ID 54.77
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: PAPER101 PAPER 101

PO Number: Invoice Number: 71173-00 Amount: 1,046.40
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 1100 410 0 000
Detail Description COPIER PAPER

Cost Center ID 1,046.40
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: THEPARTSBI PARTS BIN, THE

PO Number: Invoice Number: 597318 Amount: 109.50
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 2750 690 0 000
Detail Description DIESEL EXHAUST FLUID

Cost Center ID 109.50
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: PAYFLEX PAY FLEX

PO Number: Invoice Number: 51115 Amount: 148.50
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 1100 318 0 000
Detail Description ADMIN FEES

Cost Center ID 148.50
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: POLKCORPP POLK CO. RURAL PUBLIC POWER DISTRICT

PO Number: Invoice Number: 51115 Amount: 4,492.73
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 2610 322 0 000
Detail Description ELECTRICITY

Cost Center ID 4,492.73
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: POLK4 POLK COUNTY HEALTH DEPARTMENT

PO Number: Invoice Number: 51115 Amount: 1,183.72
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 1,183.72
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 2130 313 0 000
Detail Description APRIL INVOICE

Cost Center ID 1,183.72
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: POLKCS POLK COUNTY NEWS

PO Number: Invoice Number: 1824118291 Amount: 147.77
Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Check Number: Check Date:

Sequence: 1 Check Type:
Chart of Account Number 01 2310 350 0 000
Detail Description BOARD MINUTES & ADMIN PROFESSIONALS WEEK

Cost Center ID 147.77
Detail Amount 1099 Detail Amount Asset/Asset Tag N
In Full

Vendor ID: ROCKENBACH **ROCKENBACH, RON** **Invoice Number: 51115** **Amount: 150.00**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 1130 410 3 000 8TH GRADE PRESENTOR N 150.00 N

Vendor ID: SCHOOIMPR **SCHOOL IMPROVEMENT NETWORK** **Invoice Number: 405899** **Amount: 7,890.00**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 1195 465 0 000 SITE LISC. N 7,890.00 N

Vendor ID: SERVICEMAS **SERVICE MASTER BY SHEVLIN** **Invoice Number: 2395** **Amount: 4,094.00**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 4,094.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 2610 318 0 000 MONTHLY SERVICE N 4,094.00 N

Vendor ID: SHEAUT **SHELBY AUTO CLINIC** **Invoice Number: 250002494424910** **Amount: 843.63**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 125.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 2750 336 0 000 OIL N 331.54 N
01 2750 338 0 000 BUS REPAIRS N 512.09 N

Vendor ID: SHELB3 **SHELBY FOOD MART** **Invoice Number: 51115** **Amount: 33.69**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 1107 410 1 100 SNACKS,NAPKINS, CUPS N 18.39 N
01 2410 410 2 000 CANDY N 15.30 N

Vendor ID: SHELB5 **SHELBY LUMBER CO.** **Invoice Number: 5786958149** **Amount: 110.78**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 2610 410 0 000 SUPPLIES N 110.78 N

Vendor ID: STROMS **STROMSBURG WATER & CONDITIONING INC.** **Invoice Number: 51115** **Amount: 99.00**
Description: Invoice Date: 05/11/2015 Due Date: 05/11/2015 Status: A 1099 Amount: 0.00
Sequence: 1 Check Type: Check Number: Check Date:
Chart of Account Number Detail Description Cost Center ID Detail Amount 1099 Detail Amount Asset/Asset Tag In Full
01 2610 410 0 000 SOFTENER LEASE & SALT N 99.00 N

Vendor ID: STUDEN **STUDENT ACTIVITY FUND** **Invoice Number: 5815** **Amount: 949.28**

Board of Education
Shelby-Rising City Public Schools
Regular Meeting

May 11, 2015

8:30 p.m.

<u>Account Number</u>	<u>Description</u>	<u>Previous Balance</u>	<u>Current Month</u>	<u>Ending Balance</u>
Fund: 01	GENERAL FUND			
<u>Current Assets</u>				
01 101	CHECKING ACCT. GEN. FUND	870,116.37	(324,391.83)	545,724.54
01 102	C.D.'S	400,000.00	0.00	400,000.00
01 103	BOND FUND	0.00	0.00	0.00
01 104	SAVINGS ACCOUNT	479,000.00	0.00	479,000.00
01 105	BOND REDEMPTION	0.00	0.00	0.00
01 112	TAXES RECEIVABLE - PRIOR YRS.	0.00	0.00	0.00
01 456 0001	TSA PAYABLE	0.00	0.00	0.00
	Current Assets Subtotal:	1,749,116.37	(324,391.83)	1,424,724.54
<u>Other Assets</u>				
01 390	BUDGETED REVENUE	4,452,620.22	0.00	4,452,620.22
01 392	LESS: REVENUE RECEIVED	(3,386,292.31)	(169,959.83)	(3,556,252.14)
	Other Assets Subtotal:	1,066,327.91	(169,959.83)	896,368.08
Total Assets and Deferred Outflows of Resources:		2,815,444.28	(494,351.66)	2,321,092.62
<u>Current Liabilities</u>				
01 290	FLEX FUND PAYABLE	0.00	0.00	0.00
01 402	ACCOUNTS PAYABLE GEN. FD.	0.00	0.00	0.00
01 450	PAYROLL DEDUCTION PAYABLE	0.00	0.00	0.00
01 450 0002	P/R DEDUCTION PAYABLE/CHILD SU	0.00	0.00	0.00
01 450 0003	P/R DEDUCTION PAYABLE/BACK TAX	0.00	0.00	0.00
01 450 0209	PAYROLL DEDUCTION/CREDIT MANAGEMENT	0.00	0.00	0.00
01 451	FICA PAYABLE	0.00	0.00	0.00
01 452	FIT PAYABLE	0.00	0.00	0.00
01 453	INSURANCE PAYABLE/BC/BS	(266.35)	0.00	(266.35)
01 453 0001	INSURANCE PAYABLE/DISABILITY	0.00	0.00	0.00
01 454	RETIREMENT PAYABLE	0.00	0.00	0.00
01 454 0203	PAYROLL DEDUCTION/PUTNAM	0.00	0.00	0.00
01 454 0208	PAYROLL DEDUCTION/PUTNAM	0.00	0.00	0.00
01 455	SIT PAYABLE	0.00	0.00	0.00
01 456	TSA PAYABLE	0.00	0.00	0.00
01 456 0201	TSA PAYABLE/FRANKLIN LIFE	0.00	0.00	0.00
01 456 0202	TSA PAYABLE/HORACE MANN	0.00	0.00	0.00
01 456 0203	TSA PAYABLE	0.00	0.00	0.00
01 456 0204	TSA PAYABLE	0.00	0.00	0.00
01 456 0205	TSA PAYABLE TSA/AM.FUND	0.00	0.00	0.00
01 456 0206	TSA PAYABLE TSA/NY LIFE	0.00	0.00	0.00
01 456 0207	TSA PAYABLE	0.00	0.00	0.00
01 456 0208	TSA PAYABLE TSA/PUTNAM	0.00	0.00	0.00
01 457	BENEFITS PAYABLE	0.00	0.00	0.00
01 458	DUES PAYABLE/SEA	0.00	0.00	0.00
01 459	FAMILY HERITAGE LIFE INSURANCE	0.00	0.00	0.00

Balance Sheet
 Period Ending: April 2015
 APRIL 2015 GENERAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Previous Balance</u>	<u>Current Month</u>	<u>Ending Balance</u>
	Current Liabilities Subtotal:	(266.35)	0.00	(266.35)
<u>Other Liabilities</u>				
01 603	ENCUMBRANCES	0.00	0.00	0.00
01 690	BUDGETED EXPENDITURES	5,797,247.90	0.00	5,797,247.90
01 692	LESS: EXPENDITURES TO DATE	(3,138,803.62)	(494,351.66)	(3,633,155.28)
01 694	LESS: ENCUMBRANCE COMMITMENTS	0.00	0.00	0.00
01 696	LESS: ACCOUNTS PAYABLE	0.00	0.00	0.00
	Other Liabilities Subtotal:	2,658,444.28	(494,351.66)	2,164,092.62
<u>Fund Balance</u>				
01 704	FUND BALANCE - GEN. FD.	1,501,894.03	0.00	1,501,894.03
01 705	BUDGETED FUND BALANCE	(1,344,627.68)	0.00	(1,344,627.68)
	Fund Balance Subtotal:	157,266.35	0.00	157,266.35
Total Liabilities, Deferred Inflows of Resources, and Fund Equity:		2,815,444.28	(494,351.66)	2,321,092.62

BUDGET REPORT
04/2015
APRIL 2015 GENERAL FUND

Account Number	Account Description	BUDGETED	EXPENDED	TO DATE	BALANCE OF FOM	' EXPENDED
01	GENERAL FUND					
1100	REGULAR INSTRUCTIONAL PROGRAMS					
1100	REGULAR INSTRUCTIONAL PROGRAMS	\$2,943,500.00	\$255,928.85	\$1,865,158.61	\$1,078,341.39	63.37
1101	GRADE 1	\$4,200.00	\$0.00	\$270.95	\$3,929.05	6.45
1102	GRADE 2	\$2,875.00	\$0.00	\$628.72	\$2,246.28	21.87
1103	GRADE 3	\$2,400.00	\$0.00	\$50.35	\$2,349.65	2.10
1104	GRADE 4	\$1,125.00	\$0.00	\$343.66	\$781.34	30.55
1105	GRADE 5	\$2,525.00	\$0.00	\$18.52	\$2,506.48	0.73
1106	GRADE 6	\$0.00	\$0.00	\$0.00	\$0.00	0.00
1107	GRADE K	\$3,400.00	\$51.32	\$204.29	\$3,195.71	6.01
1110	ENGLISH	\$7,950.00	\$42.66	\$739.00	\$7,211.00	9.30
1120	LANGUAGE	\$650.00	\$54.00	\$54.00	\$596.00	8.31
1129	ESL PROGRAM	\$0.00	\$0.00	\$0.00	\$0.00	0.00
1130	SOCIAL STUDIES	\$1,250.00	\$0.00	\$480.11	\$769.89	38.41
1140	MATH	\$1,300.00	\$0.00	\$1,031.26	\$268.74	79.33
1145	SCIENCE	\$5,650.00	\$0.00	\$660.54	\$4,989.46	11.69
1150	ENGLISH LANGUAGE LEARNERS	\$30,480.00	\$3,103.62	\$24,796.56	\$5,683.44	81.35
1165	PHYSICAL EDUCATION	\$1,600.00	\$0.00	\$83.30	\$1,516.70	5.21
1170	BUSINESS EDUCATION	\$3,500.00	\$0.00	\$270.24	\$3,229.76	7.72
1175	MUSIC	\$5,000.00	\$1,456.97	\$8,187.67	(\$3,187.67)	163.75
1180	INDUSTRIAL ARTS	\$18,950.00	\$1,063.10	\$14,809.58	\$4,140.42	78.15
1185	ART	\$1,200.00	\$0.00	\$618.41	\$581.59	51.53
1190	PRESCHOOL	\$73,666.00	\$5,791.91	\$46,300.03	\$27,365.97	62.85
1195	TECH	\$71,000.00	\$2,003.96	\$13,180.43	\$57,819.57	18.56
1100	REGULAR INSTRUCTIONAL PROGRAMS	\$3,182,221.00	\$269,496.39	\$1,977,886.23	\$1,204,334.77	62.15
1200	SPECIAL EDUCATION PROGRAMS					
1200	SPECIAL EDUCATION PROGRAMS	\$356,596.10	\$32,612.25	\$255,352.34	\$101,243.76	71.61
1210	SPECIAL ED - LEVEL I	\$230,000.00	\$27,059.37	\$96,718.05	\$133,281.95	42.05
1200	SPECIAL EDUCATION PROGRAMS	\$586,596.10	\$59,671.62	\$352,070.39	\$234,525.71	60.02
1900	1900					
1907	POLK CO. GRANT	\$0.00	\$0.00	\$0.00	\$0.00	0.00
1900	1900	\$0.00	\$0.00	\$0.00	\$0.00	0.00
2100	SUPPORTIVE SERVICES PUPILS					
2120	GUIDANCE SERVICES	\$138,800.00	\$11,521.25	\$64,398.79	\$74,401.21	46.40
2130	HEALTH SERVICES	\$16,000.00	\$1,138.72	\$9,725.76	\$6,274.24	60.79
2150	SCHOOL SAFETY	\$1,000.00	\$0.00	\$417.36	\$582.64	41.74
2190	OTHER PUPIL SUPPORT SERV	\$11,500.00	\$159.56	\$3,287.51	\$8,212.49	28.59
2100	SUPPORTIVE SERVICES PUPILS	\$167,300.00	\$12,819.53	\$77,829.42	\$89,470.58	46.52
2200	SUPPORT SERVICES STAFF					
2212	INST STAFF TRNG AND CURR DEV	\$13,000.00	\$120.00	\$11,570.31	\$1,429.69	89.00
2222	SCHOOL LIBRARY SERVICES	\$98,800.00	\$7,823.50	\$63,946.78	\$34,853.22	64.72
2223	AUDIO-VISUAL SERVICES	\$1,400.00	\$0.00	\$0.00	\$1,400.00	0.00
2224	EDUCATIONAL TV SERVICES	\$8,500.00	\$710.37	\$2,131.11	\$6,368.89	25.07
2200	SUPPORT SERVICES STAFF	\$121,700.00	\$8,653.87	\$77,648.20	\$44,051.80	63.80
2300	SUPPORT SERVICES-GEN ADMIN					
2310	BOARD OF EDUCATION	\$81,500.00	\$5,116.23	\$37,999.13	\$43,500.87	46.62
2320	EXECUTIVE ADMINISTRATION	\$162,500.00	\$12,753.49	\$103,559.01	\$58,940.99	63.73

BUDGET REPORT
04/2015

APRIL 2015 GENERAL FUND

Account Number	Account Description	BUDGETED	EXPENDED	TO DATE	BALANCE OF FOM	EXPENDED
2300	SUPPORT SERVICES-GEN ADMIN	\$244,000.00	\$17,869.72	\$141,558.14	\$102,441.86	58.02
2400	OFFICE OF PRINCIPAL					
2410	OFFICE OF THE PRINCIPAL	\$353,875.00	\$28,180.09	\$227,513.17	\$126,361.83	64.29
2400	OFFICE OF PRINCIPAL	\$353,875.00	\$28,180.09	\$227,513.17	\$126,361.83	64.29
2500	SUPPORT SERVICES-BUSINESS					
2510	GENERAL ADMIN-BUSINESS SERVICE	\$204,933.00	\$14,584.20	\$120,162.78	\$84,770.22	58.64
2500	SUPPORT SERVICES-BUSINESS	\$204,933.00	\$14,584.20	\$120,162.78	\$84,770.22	58.64
2600	SUPPORT SERVICES-BLDGS & SITES					
2610	OPERATION OF PLANT	\$375,900.00	\$34,987.28	\$226,017.77	\$149,882.23	60.13
2620	MAINTENANCE OF PLANT	\$215,000.00	\$2,894.62	\$46,184.60	\$168,815.40	21.48
2600	SUPPORT SERVICES-BLDGS & SITES	\$590,900.00	\$37,881.90	\$272,202.37	\$318,697.63	46.07
2700	SUPPORT SERVICES-PUPIL TRANS					
2750	REGULAR PUPIL TRANSPORTATION	\$209,022.80	\$16,832.83	\$137,795.71	\$71,227.09	65.92
2760	SCHOOL AGE SPEC ED TRANSPORT	\$5,500.00	\$0.00	\$1,271.45	\$4,228.55	23.12
2700	SUPPORT SERVICES-PUPIL TRANS	\$214,522.80	\$16,832.83	\$139,067.16	\$75,455.64	64.83
3500	3500					
3510	HIGH ABILITY	\$31,200.00	\$2,210.71	\$17,862.50	\$13,337.50	57.25
3500	3500	\$31,200.00	\$2,210.71	\$17,862.50	\$13,337.50	57.25
4200	TITLE I					
4200	TITLE I	\$100,000.00	\$8,417.87	\$65,693.58	\$34,306.42	65.69
4210	NCLB - NO CHILD LEFT BEHIND	\$0.00	\$0.00	\$2,880.00	(\$2,880.00)	0.00
4200	TITLE I	\$100,000.00	\$8,417.87	\$68,573.58	\$31,426.42	68.57
4400	TITLE VI-B HANDICAPPED ENTITL					
4401	PRE-SCHOOL SPED	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4402	PRE-SCHOOL SPED TRANSPORTATION	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4404	IDEA PART B	\$0.00	\$982.63	\$9,532.85	(\$9,532.85)	0.00
4406	IDEA PRESCHOOL	\$0.00	\$5,023.59	\$30,116.04	(\$30,116.04)	0.00
4410	IDEA PART B E-P	\$0.00	\$11,726.71	\$116,132.45	(\$116,132.45)	0.00
4411	IDEA CEIS	\$0.00	\$0.00	\$5,000.00	(\$5,000.00)	0.00
4412	IDEA NONPUBLIC	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4400	TITLE VI-B HANDICAPPED ENTITL	\$0.00	\$17,732.93	\$160,781.34	(\$160,781.34)	0.00
4500	4500					
4599	ARRA STABILIZATION	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4500	4500	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4600	4600					
4630	ARRA 3-5 EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4600	4600	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4900	ESU STIPENDS					
4990	ESU STIPENDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00
4900	ESU STIPENDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00
8000	TRANSFERS					
8000	TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	0.00
8000	TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	0.00
9100	FOOD SERVICE					
9100	FOOD SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	0.00
9100	FOOD SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	0.00
01	GENERAL FUND	\$5,797,247.90	\$494,351.66	\$3,633,155.28	\$2,164,092.62	62.67

Fund: 01 GENERAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
01 1110	LOCAL PROP. TAX(INCL. 2% DEL.)	3,822,342.22	115,913.26	3,024,700.89	79.13	797,641.33
01 1115	CARLINE TAX	0.00	0.00	0.00	0.00	0.00
01 1120	PUBLIC POWER DIST. TAX	0.00	0.00	0.00	0.00	0.00
01 1125	MOTOR VEHICLES TAX	115,000.00	0.00	0.00	0.00	115,000.00
01 1190	PRESCHOOL TUITION	12,000.00	665.00	5,877.50	48.98	6,122.50
01 1210	COOPERTIVE FUND	0.00	0.00	0.00	0.00	0.00
01 1330	TRANS FROM OTHER DIST-SP ED	0.00	0.00	0.00	0.00	0.00
01 1410	INTEREST ON INVESTMENT	0.00	560.98	3,467.55	0.00	(3,467.55)
01 1610	LOCAL LICENSE FEES	0.00	0.00	0.00	0.00	0.00
01 1810	COMMUNITY SERVICE ACTIVITIES-WELLNESS	0.00	0.00	0.00	0.00	0.00
01 1910	OTHER LOCAL RECEIPTS	2,500.00	0.00	355.19	14.21	2,144.81
01 1920	CONTRIBUTIONS & DONATIONS	0.00	0.00	0.00	0.00	0.00
01 1990	OTHER LOCAL RECEIPTS	0.00	434.56	2,617.11	0.00	(2,617.11)
01 1991	AIRTIME ROYALTY	0.00	0.00	0.00	0.00	0.00
01 1995	TEACHER SALARY-IN LOCAL	0.00	0.00	0.00	0.00	0.00
01 1996	EDUCATION GRANTS	0.00	0.00	0.00	0.00	0.00
	Subtotal: LOCAL RECIEPTS	3,951,842.22	117,573.80	3,037,018.24	76.85	914,823.98
01 2110	FINES & LICENSE FEES	0.00	200.00	1,240.00	0.00	(1,240.00)
01 2130	OTHER COUNTY SOURCES	0.00	0.00	0.00	0.00	0.00
01 2140	NON-RES. HIGH SCHOOL TUITION	0.00	0.00	0.00	0.00	0.00
01 2210	ESU RECEIPTS	35,000.00	105.00	48,536.94	138.68	(13,536.94)
01 2510	INTEREST	0.00	0.00	0.00	0.00	0.00
	Subtotal: COUNTY AND ESU RECEIPTS	35,000.00	305.00	49,776.94	142.22	(14,776.94)
01 3110	STATE AID	113,778.00	11,362.48	90,899.84	79.89	22,878.16
01 3115	STATE PAYMENTS FOR TEACHER SAL	0.00	0.00	0.00	0.00	0.00
01 3120	SPECIAL ED. PROGRAMS	175,000.00	35,473.00	176,259.33	100.72	(1,259.33)
01 3125	SPECIAL ED. TRANSPORTATION	0.00	0.00	11,577.00	0.00	(11,577.00)
01 3135	HIGH ABILITY LEARNERS	5,000.00	0.00	2,285.00	45.70	2,715.00
01 3145	ENROLLMENT OPTION PROGRAM	0.00	0.00	0.00	0.00	0.00
01 3150	SCHOOL LUNCH STATE SHARE	0.00	0.00	0.00	0.00	0.00
01 3165	SPED PRESCHOOL-STATE	0.00	0.00	0.00	0.00	0.00
01 3180	PRO-RATA MOTOR VEHICLE	0.00	0.00	0.00	0.00	0.00
01 3190	OTHER STATE APPORTIONMENT	0.00	0.00	0.00	0.00	0.00
01 3191	ENROLLMENT OPTION	0.00	0.00	0.00	0.00	0.00
01 3200	STATE APPORTIONMENT	50,000.00	0.00	52,564.25	105.13	(2,564.25)
01 3300	IN-LIEU-OF-SCHOOL LAND TAX	0.00	0.00	0.00	0.00	0.00
01 3400	INSURANCE PREMIUM TAX	0.00	0.00	0.00	0.00	0.00
01 3500	MINI GRANT ED INNOVATION	0.00	0.00	0.00	0.00	0.00
01 3511	DISTANCE LEARNING REVENUE	0.00	0.00	0.00	0.00	0.00
01 3512	QUALITY ED GRANT	0.00	0.00	6,000.00	0.00	(6,000.00)
01 3550	RULE 88	0.00	0.00	0.00	0.00	0.00
01 3560	SATELLITE MATCHING GRANT	0.00	0.00	0.00	0.00	0.00
01 3990	OTHER STATE RECEIPTS	0.00	0.00	0.00	0.00	0.00
	Subtotal: STATE RECEIPTS	343,778.00	46,835.48	339,585.42	98.78	4,192.58
01 4200	TITLE I	0.00	0.00	0.00	0.00	0.00
01 4201	ACCOUNTIBILITY	0.00	0.00	0.00	0.00	0.00
01 4210	NCLB - NO CHILD LEFT BEHIND	0.00	0.00	0.00	0.00	0.00
01 4300	INNOVATION EDUCATION PROGRAM	0.00	0.00	0.00	0.00	0.00
01 4310	TITLE IIA	0.00	0.00	0.00	0.00	0.00
01 4400	TITLE VI-B BELOW AGE 5 SP ED	0.00	0.00	0.00	0.00	0.00
01 4401	SPED PRESCHOOL	0.00	0.00	0.00	0.00	0.00
01 4402	SPED PRESCHOOL TRANSPORTATION	0.00	0.00	0.00	0.00	0.00
01 4404	SPED BELOW AGE FIVE	0.00	0.00	30,685.00	0.00	(30,685.00)

Revenue Summary Report
 Processing Month: 04/2015
 APRIL 2015 GENERAL FUND

Fund: 01 GENERAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
01 4406	IDEA	0.00	0.00	3,473.00	0.00	(3,473.00)
01 4410	IDEA CURRENT AND CARRYOVER EXCESS	0.00	0.00	50,403.00	0.00	(50,403.00)
01 4411	CEIS	0.00	0.00	3,320.00	0.00	(3,320.00)
01 4412	IDEA	0.00	0.00	0.00	0.00	0.00
01 4450	MEDICAID IN PUBLIC SCHOOLS	0.00	0.00	0.00	0.00	0.00
01 4455	MAPS-ADMIN. OUTREACH	15,000.00	3,180.45	6,372.32	42.48	8,627.68
01 4580	EDUCATION JOBS	0.00	0.00	0.00	0.00	0.00
01 4599	ARRA STABILIZATION	0.00	0.00	0.00	0.00	0.00
01 4610	ARRA IDEA B PAYMENT	0.00	0.00	0.00	0.00	0.00
01 4630	ARRA PRESCHOOL	0.00	0.00	0.00	0.00	0.00
01 4690	PBIS	0.00	0.00	5,120.00	0.00	(5,120.00)
01 4699	IDEA	0.00	0.00	0.00	0.00	0.00
01 4700	FED VOC ED (CARL PERKINS)	0.00	0.00	0.00	0.00	0.00
01 4800	SCHOOL LUNCH-FEDERAL SHARE	0.00	0.00	0.00	0.00	0.00
01 4900	OTHER FEDERAL RECEIPTS	107,000.00	0.00	0.00	0.00	107,000.00
01 4960	DRUG FREE SCHOOLS	0.00	0.00	0.00	0.00	0.00
01 4970	STAR GRANTS	0.00	0.00	0.00	0.00	0.00
01 4971	ARMS GRANT	0.00	0.00	0.00	0.00	0.00
01 4990	NE DEPT. OF ED-REAP PAYMENTS	0.00	0.00	0.00	0.00	0.00
01 4991	REAP GRANT	0.00	0.00	0.00	0.00	0.00
01 4992	REAP	0.00	0.00	0.00	0.00	0.00
	Subtotal: FEDERAL RECEIPTS	122,000.00	3,180.45	99,373.32	81.45	22,626.68
01 5300	INSURANCE ADJUSTMENTS	0.00	1,790.10	29,946.46	0.00	(29,946.46)
01 5400	SALE OF PROPERTY	0.00	0.00	0.00	0.00	0.00
01 5500	TRANSFERS FROM BOND FUND	0.00	0.00	0.00	0.00	0.00
01 5610	CASH BALANCE FROM MERGED DISTR	0.00	0.00	0.00	0.00	0.00
01 5690	OTHER NON-REVENUE RECEIPTS	0.00	275.00	551.76	0.00	(551.76)
	Subtotal: NON-REVENUE RECEIPTS	0.00	2,065.10	30,498.22	0.00	(30,498.22)
01 9000	NON-PROGRAM RECEIPTS	0.00	0.00	0.00	0.00	0.00
	Subtotal: NON-PROGRAM RECEIPTS	0.00	0.00	0.00	0.00	0.00
	Fund Total:	4,452,620.22	169,959.83	3,556,252.14	79.87	896,368.08

Revenue Summary Report
Processing Month: 04/2015
APRIL 2015 GENERAL FUND

	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
Grand Total:	4,452,620.22	169,959.83	3,556,252.14	79.87	896,368.08

**SHELBY-RISING CITY PUBLIC SCHOOL
FINANCIAL REPORT
GENERAL FUND - PETTY CASH**

Balance 04/01/15 \$ 6,195.37

RECEIPTS:

General Fund Reimbursement	\$ 3,020.00
John Baylor Prep	\$ 247.00

Total Receipts: \$ 3,267.00

TRANSFERS:

To Pay Flex

\$ -

DISBURSEMENTS:

Classroom Direct	\$ 310.95
John Baylor Prep	\$ 247.00
Henry Doorly Zoo	\$ 14.00
Wal-Mart	\$ 29.88
Amazon	\$ 1,282.80

Total Disbursements: \$ 1,884.63

Balance: 04/30/15 \$ 7,577.74

**SHELBY-RISING CITY PUBLIC SCHOOL
FINANCIAL REPORT
FLEX ACCOUNT**

Beginning Balance 04/01/15: \$ 4,983.85

Receipts:

General Fund \$ 4,547.65

Total Received: \$ **4,547.65**

Transfers:

From Petty Cash

Total Transfers: \$ -

Expended Out:

Monthly Claims \$ 996.38

Monthly Claims \$ 1,204.01

Monthly Claims \$ 580.99

Monthly Claims \$ 1,652.78

Monthly Claims \$ 895.85

Total Expended Out: \$ **5,330.01**

Ending Balance 04/30/15: \$ **4,201.49**

SUMMARY SHEET

April 30, 2015

Account Name:	Amount	Amount to CD
General Fund	\$ 545,724.54	\$ 400,000.00
General Fund Savings	\$ 479,000.00	
Lunch Fund	\$ 18,293.64	
Petty Cash Fund	\$ 7,577.74	
Building/Sinking Fund	\$ 472,012.90	
Depreciation Fund	\$ 389,050.01	\$ 172,000.00
<u>Total of Accounts</u>	<u>\$ 1,911,658.83</u>	<u>\$ 572,000.00</u>
<u>Total of All Accounts</u>		<u>\$ 2,483,658.83</u>

Other Accounts:

Flex Account	\$ 4,201.49
Cooperative Fund (no report generated)	\$ 0.10
Bond Redemption Fund (no report generated)	\$ 47.51

SHELBY PUBLIC SCHOOL
FINANCIAL REPORT
GENERAL FUND

Balance: 04/01/15 \$ 870,116.37

RECEIPTS:

CD interest	\$	82.19	
Savings interest	\$	42.00	
Butler Co. Treas-local taxes	\$	50,439.74	
Pre-School tuition	\$	665.00	
State of NE - Performing arts visit	\$	275.00	
Village of Shelby-reimb. Library exp.	\$	434.56	
Cornerstone Bank - interest	\$	283.56	
Medicaid reimbursement	\$	3,180.45	
Polk County Treasurer-taxes	\$	65,473.52	
State of NE - SPED	\$	35,473.00	
Petty Cash interest	\$	1.42	
Columbia Mutual Ins. - earned premium	\$	1,790.10	
ESU 7 - ELL sub.	\$	105.00	
State of NE - Stte Aid	\$	11,362.48	
Hot Lunch Fund - Reimb. Salaries	\$	8,202.57	
Villageof RC - Liquor license	\$	200.00	
Bank - interesst	\$	151.81	
Total Receipts:			\$ 178,162.40

SAVINGS - TRANSFERS (IN/OUT)

DISBURSEMENTS:

General Fund Bills	\$	104,483.07	
Payroll	\$	398,071.16	
Total Disbursements:			\$ 502,554.23

Balance: 04/30/15 \$ 545,724.54

Balance in Checking Account 04/30/15	\$	545,724.54
Savings Account	\$	479,000.00
Certificates of Deposit	\$	400,000.00
Total General Fund Assets 04/30/15	\$	1,424,724.54

**SHELBY PUBLIC SCHOOL
FINANCIAL REPORT
DEPRECIATION FUND
April 30, 2015**

	Beginning Balance:	\$	388,902.94
RECEIPTS:			
Interest	\$	147.07	
<u>Total Receipts:</u>		\$	147.07
DISBURSEMENTS:			
<u>Total Disbursements:</u>		\$	-
	Ending Balance:	\$	389,050.01

SHELBY PUBLIC SCHOOL
FINANCIAL REPORT
DEPRECIATION ACCOUNT
(Total of All Accounts & CD's)

Totals:

Total Depreciation Account:	\$ 389,050.01
Certificate of Deposit:	<u>\$ 172,000.00</u>
Total Depreciation and Certificate of Deposit	\$ 561,050.01

4/30/2015

SHELBY PUBLIC SCHOOL
FINANCIAL REPORT
BUILDING/SINKING FUND

Balance: 4/1/2015 \$ 456,447.66

RECEIPTS:

Pinnacle Bank - Interest	\$ 95.36
Polk Co. Treasurer	\$ 9,199.24
Butler Co. Treasurer	\$ 6,270.64

Total Receipts: \$ 15,565.24

DISBURSEMENTS:

Total Disbursements: \$ -

Balance: 4/30/2015 \$ 472,012.90

Balance of Account:	\$ 472,012.90
Certificate of Deposit	
Rising City Building Fund (\$100,000)	
Total of CD and Bldg/Sinking Fund	\$ 472,012.90

**SHELBY PUBLIC SCHOOLS
FINANCIAL REPORT
LUNCH FUND**

Beginning Balance 04/01/15

\$ 17,263.32

RECEIPTS:

	AMOUNT
Family Receipts	\$ 8,887.55
KD Milk Money	\$ 75.80
Federal Reimbursements	\$ 9,662.39
Other Lunch/Milk Money Receipts	\$ 608.38
Interest	\$ 6.06

Total Receipts

\$ 19,240.18

DISBURSEMENTS:

Name:	Ck No.	AMOUNT
SRC Gen. Fund - salaries	2504	\$ 8,202.57
NE Food Dist. Program	2505	\$ 892.97
Earthgrains Baking	2506	\$ 494.47
Hiland Dairy	2507	\$ 2,000.43
The Thompson Co.	2509	\$ 6,616.31
Shelby Food- groceries	2508	\$ 3.11

Total Disbursements:

\$ 18,209.86

Ending Balance 04/30/15

\$ 18,293.64

SHELBY-RISING CITY PUBLIC SCHOOL
FINANCIAL REPORT
STUDENT ACTIVITY FUND

Balance: 4/1/2015 \$ 85,296.50

RECEIPTS:

Total Receipts \$ 3,590.52

Total Receipts: \$ 3,590.52

DISBURSEMENTS:

Total Disbursements \$ 9,581.22

Total Disbursements: \$ 9,581.22

Balance: 4/30/2015 \$ 79,305.80

Balance of Account:	\$ 79,305.80
Certificate of Deposit at Pinnacle Bank	\$ 38,000.00
Total in Activity Fund Checking	\$ 41,305.80
Certificate of Deposit at Corner Stone Bank	\$ 100,000.00
Total of CD and Activity Fund Checking	\$179,305.80

<u>Account Number</u>	<u>Description</u>	<u>Previous Balance</u>	<u>Current Month</u>	<u>Ending Balance</u>
Fund: 05 ACTIVITIES FUND				
<u>Current Assets</u>				
05 101	CASH/ACTIVITY FUND	85,296.50	(5,990.70)	79,305.80
	Current Assets Subtotal:	<u>85,296.50</u>	<u>(5,990.70)</u>	<u>79,305.80</u>
	Total Assets and Deferred Outflows of Resources:	<u>85,296.50</u>	<u>(5,990.70)</u>	<u>79,305.80</u>
<u>Other Liabilities</u>				
05 402	AP	0.00	0.00	0.00
05 603	PO	0.00	0.00	0.00
05 694	Less PO	0.00	0.00	0.00
05 696	Less AP	0.00	0.00	0.00
	Other Liabilities Subtotal:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Fund Balance</u>				
05 704 0401	FUND BALANCE/ATHLETIC	12,085.61	(2,996.77)	9,088.84
05 704 0402	FUND BALANCE/CONCESSION	11,012.19	(11,012.20)	(0.01)
05 704 0403	FUND BALANCE/HONOR SOCIETY	233.67	901.46	1,135.13
05 704 0404	FUND BALANCE/S-CLUB	2,542.87	1,200.87	3,743.74
05 704 0405	FUND BALANCE/CLASS OF 2015	666.13	877.22	1,543.35
05 704 0406	FUND BALANCE/CLASS OF 2017	3,223.95	1,315.83	4,539.78
05 704 0407	FUND BALANCE/JUST FOR KIDS	1,419.88	0.00	1,419.88
05 704 0408	FUND BALANCE/CLASS OF 2016	1,627.67	666.83	2,294.50
05 704 0409	FUND BALANCE/CLASS OF 2018	1,004.57	1,320.83	2,325.40
05 704 0410	FUND BALANCE/YEARBOOK	6,069.98	1,556.61	7,626.59
05 704 0411	FUND BALANCE/MUSIC	(40.80)	0.00	(40.80)
05 704 0412	FUND BALANCE/STUDENT COUNCIL	2,550.62	911.46	3,462.08
05 704 0413	FUND BALANCE/POWER DRIVE	(131.52)	(300.00)	(431.52)
05 704 0414	FUND BALANCE/ART CLASS	20.77	0.00	20.77
05 704 0415	FUND BALANCE/DANCE TEAM	994.10	0.00	994.10
05 704 0416	FUND BALANCE/MEMORIALS	2,244.31	0.00	2,244.31
05 704 0417	FUND BALANCE/D&A PREVENTION	2,596.52	0.00	2,596.52
05 704 0418	FUND BALANCE/SHOP	3,096.87	0.00	3,096.87
05 704 0419	FUND BALANCE/JRHI STU. COUNCIL	2,705.23	202.84	2,908.07
05 704 0420	FUND BALANCE/INTEREST	158.97	0.00	158.97
05 704 0421	FUND BALANCE/BOOK-IT	242.98	(88.93)	154.05
05 704 0422	FUND BALANCE/SPEECH AND DRAMA	(3,194.61)	(563.90)	(3,758.51)
05 704 0423	FUND BALANCE/LAP TOP LEASE FEE	3,790.84	0.00	3,790.84
05 704 0424	FUND BALANCE/BAND UNIFORM DONATIONS	200.65	0.00	200.65
05 704 0425	FUND BALANCE/WELLNESS CENTER	16,361.53	426.92	16,788.45
05 704 0426	FUND BALANCE/FBLA	2,433.72	(308.17)	2,125.55
05 704 0427	FUND BALANCE/STAFF DEVELOPMENT	4,055.76	(101.60)	3,954.16
05 704 0428	FUND BALANCE/QUIZ BOWL	(465.00)	0.00	(465.00)
05 704 0429	FUND BALANCE/ ALUMNI	52.26	0.00	52.26
05 704 0430	FUND BALANCE/VIDEO BOARD	7,736.78	0.00	7,736.78

Balance Sheet
Period Ending: April 2015
APRIL 2015

<u>Account Number</u>	<u>Description</u>	<u>Previous Balance</u>	<u>Current Month</u>	<u>Ending Balance</u>
	Fund Balance Subtotal:	85,296.50	(5,990.70)	79,305.80
	Total Liabilities, Deferred Inflows of Resources, and Fund Equity:	85,296.50	(5,990.70)	79,305.80

- 38,000
41,305.80

Fund: 05 ACTIVITIES FUND

Chart of Account Number		Chart of Account Description		Entity Name	Expenses	Revenues	Balance Change	Balance
Entry Date	JR	Reference #	Check Acct	Check #	Description	Entity Name		
05 704 0401			FUND BALANCE/ATHLETIC					
05 704 0401			FUND BALANCE/ATHLETIC					
05 1700 401			ACTIVITIES REC/ATHLETIC					
	04/17/2015	CR	4616		GOLF & TRACK SHIRTS, LOST BB JERSEY		160.70	12,085.61
05 2190 410 0 401			SUPPLIES/ATHLETIC					
	04/02/2015	CD	4215	9165	HS TRACK ENTRY FEE	FULLERTON HIGH SCHOOL	0.00	
	04/02/2015	CD	4215	9166	BOYS GOLF ENTRY FEE	OSCEOLA PUBLIC SCHOOL	0.00	
	04/02/2015	CD	4215	9167	JH TRACK ENTRY FEE	HIGH PLAINS COMMUNITY SCHOOL	0.00	
	04/02/2015	CD	40215	9170	HS TRACK ENTRY FEE	HIGH PLAINS COMMUNITY SCHOOL	0.00	
	04/07/2015	CD	4715	9168	JH TRACK ENTRY FEE	HIGH PLAINS COMMUNITY SCHOOL	0.00	
	04/07/2015	CD	4715	9169	BOYS GOLF ENTRY FEE	FULLERTON HIGH SCHOOL	0.00	
	04/07/2015	CD	4715	9171	ANNUAL GOLF DUES	RYAN HILL GOLF COURSE	0.00	
	04/09/2015	CD	4915	9175	GOLF T-SHIRTS & GOLF BALLS	CAPITAL ONE	0.00	
	04/13/2015	CD	41315	9177	JH TRACK ENTRY FEE	OSCEOLA PUBLIC SCHOOL	0.00	
	04/13/2015	CD	41315	9179	HS TRACK ENTRY FEE	TWIN RIVER PUBLIC SCHOOL	0.00	
	04/13/2015	CD	41315	9178	BOYS GOLF ENTRY FEE	SCOTUS CENTRAL CATHOLIC SCHOOL	0.00	
	04/20/2015	CD	42015	9184	BOYS GOLF ENTRY FEE	ARLINGTON HIGH SCHOOL	0.00	
	04/20/2015	CD	42015	9183	BOYS GOLF ENTRY FEE	HUMPHREY ST. FRANCIS HIGH SCHOOL	0.00	
	04/20/2015	CD	42015	9182	HS TRACK ENTRY FEE	CLARKSON - LEIGH HIGH SCHOOL	0.00	
	04/20/2015	CD	42015	9181	BOYS GOLF ENTRY FEE	DAVID CITY PUBLIC SCHOOL	0.00	
	04/21/2015	CD	20019	9190	FOOTBALL HELMET RECONDITIONING	HARCO ATHLETIC RECONDITIONING	0.00	
	04/21/2015	CD	0315052	9186	PLAQUE FOR MR. WEBER	AWARDS & ENGRAVING	0.00	
	04/28/2015	CD	42815	9193	SHOT PUT CARRIER BAG	AMAZON	0.00	
05 704 0401			FUND BALANCE/ATHLETIC					(2,996.77)
05 704 0402			FUND BALANCE/CONCESSION					
05 1700 402			ACTIVITIES REC/CONCESSION					
	04/22/2015	GJ	1A		ITEMS FOR SNACK MACHINE		43.68	
	04/22/2015	GJ	2A		ITEMS FOR SNACK MACHINE		43.68	
05 2190 410 0 402			SUPPLIES/CONCESSION					
	04/22/2015	GJ	10		CONCESSION SPLIT		0.00	
	04/22/2015	GJ	11		CONCESSION SPLIT		0.00	
	04/22/2015	GJ	12		CONCESSION SPLIT		0.00	
	04/22/2015	GJ	13		CONCESSION SPLIT		0.00	
	04/22/2015	GJ	3		HOLIDAY TOURNAMENT CONCESSION SPLIT		0.00	
	04/22/2015	GJ	4		HOLIDAY TOURN. CONCESSION - MS YEARBOOK		0.00	
					3,157.47	160.70	0.00	9,088.84
								11,012.19

Fund: 05 ACTIVITIES FUND

Chart of Account Number		Chart of Account Description		Entity Name	Expenses	Revenues	Balance Change	Balance
Entry Date	JR	Reference #	Check Acct	Check #	Description			
04/22/2015	GJ	5			CONCESSION SPLIT	0.00		
04/22/2015	GJ	6			CONCESSION SPLIT	0.00		
04/22/2015	GJ	7			CONCESSION SPLIT	0.00		
04/22/2015	GJ	8			CONCESSION SPLIT	0.00		
04/22/2015	GJ	9			CONCESSION SPLIT	0.00		
05 704 0402					FUND BALANCE/CONCESSION			(11,012.20)
						87.36	0.00	(0.01)
05 704 0403					FUND BALANCE/HONOR SOCIETY			233.67
05 704 0403					FUND BALANCE/HONOR SOCIETY			
05 1700 403					ACTIVITIES REC/HONOR SOCIETY			
04/22/2015	GJ	12A			CONCESSION SPLIT	0.00	877.22	
04/24/2015	CR	4618			POP & CANDY MACHINE	0.00	85.99	
05 2190 410 0 403					SUPPLIES/HONOR SOCIETY			
04/21/2015	CD	42115			5 9187 JC FOR PRODUCT DRIVE & SNACKS FOR MACHIN	18.07	0.00	
04/22/2015	GJ	1			ITEMS FOR SNACK MACHINE	43.68	0.00	
05 704 0403					FUND BALANCE/HONOR SOCIETY			901.46
						61.75	963.21	1,135.13
05 704 0404					FUND BALANCE/S-CLUB			2,542.87
05 704 0404					FUND BALANCE/S-CLUB			
05 1700 404					ACTIVITIES REC/S-CLUB			
04/22/2015	GJ	8A			CONCESSION SPLIT	0.00	1,315.82	
05 2190 410 0 404					SUPPLIES/S-CLUB			
04/13/2015	CD	41315			5 9180 REIM FOR GATORADE - ELEM TRACK & FIELD	8.98	0.00	
04/28/2015	CD	42815			5 9193 PAPER PLATES FOR BANQUET	105.97	0.00	
05 704 0404					FUND BALANCE/S-CLUB			1,200.87
						114.95	1,315.82	3,743.74
05 704 0405					FUND BALANCE/CLASS OF 2015			666.13
05 704 0405					FUND BALANCE/CLASS OF 2015			
05 1700 405					ACTIVITIES REC/CLASS OF 2015			
04/22/2015	GJ	10A			CONCESSION SPLIT	0.00	877.22	
05 704 0405					FUND BALANCE/CLASS OF 2015			877.22
						0.00	877.22	1,543.35
05 704 0406					FUND BALANCE/CLASS OF 2017			3,223.95
05 704 0406					FUND BALANCE/CLASS OF 2017			
05 1700 406					ACTIVITIES REC/CLASS OF 2017			
04/22/2015	GJ	6A			CONCESSION SPLIT	0.00	1,315.83	
05 704 0406					FUND BALANCE/CLASS OF 2017			1,315.83

Activity Fund Balance Report - Detail - Exclude Encumbrances
04/2015 - 04/2015
APRIL 2015 ACTIVITY FUND

Fund: 05 ACTIVITIES FUND

Entry Date	JR	Reference #	Chart of Account Number	Chart of Account Description	Entity Name	Expenses	Revenues	Balance Change	Balance
05 704 0407				FUND BALANCE/JUST FOR KIDS	*Ending Balance:	0.00	1,315.83	0.00	4,539.78
05 704 0408				FUND BALANCE/CLASS OF 2016	*Previous Balance:	0.00	0.00	0.00	1,419.88
05 704 0408				FUND BALANCE/CLASS OF 2016	*Ending Balance:	0.00	0.00	0.00	1,419.88
05 1700 408				ACTIVITIES REC/CLASS OF 2016	*Previous Balance:	0.00	1,315.83	0.00	1,627.67
05 2190 410 0 408	GJ	7A		CONCESSION SPLIT					
04/22/2015				SUPPLIES/CLASS OF 2016					
04/07/2015	CD	4715		5 9172 PROM MEALS	SRC LUNCH PROGRAM	460.00	0.00		
04/10/2015	CD	57605		5 9176 SUPPLIES FOR PROM	SHELBY LUMBER CO.	189.00	0.00		
05 704 0408				FUND BALANCE/CLASS OF 2016	*Current Activity				666.83
05 704 0409				FUND BALANCE/CLASS OF 2018	*Ending Balance:	649.00	1,315.83	0.00	2,294.50
05 704 0409				FUND BALANCE/CLASS OF 2018	*Previous Balance:				1,004.57
05 1700 409				ACTIVITIES REC/CLASS OF 2018					
04/17/2015	CR	4613		MRS. SCHELUTH		0.00	5.00		
04/22/2015	GJ	5A		CONCESSION SPLIT		0.00	1,315.83		
05 704 0409				FUND BALANCE/CLASS OF 2018	*Current Activity				1,320.83
05 704 0410				FUND BALANCE/CLASS OF 2018	*Ending Balance:	0.00	1,320.83	0.00	2,325.40
05 704 0410				FUND BALANCE/CLASS OF 2018	*Previous Balance:				6,069.98
05 1700 410				ACTIVITIES REC/CLASS OF 2018					
04/17/2015	CR	4615		2015 YEAR BOOK SALES		0.00	2,415.00		
04/17/2015	CR	4617		JH MEMORY BOOK		0.00	125.00		
04/22/2015	GJ	13A		CONCESSION SPLIT		0.00	877.22		
04/22/2015	GJ	3A		HOLIDAY TOURN. CONCESSION		0.00	505.77		
04/22/2015	GJ	4A		- HS YEARBOOK		0.00			
04/22/2015	GJ	4A		HOLIDAY TOURN. CONCESSION		0.00			
04/22/2015	GJ	4A		- MS YEARBOOK		0.00			
05 2190 410 0 410				SUPPLIES/CLASS OF 2016					
04/21/2015	CD	42115		5 9188 SECOND DEPOSIT FOR	WALSWORTH PUBLISHING CO.	2,872.15	0.00		
04/21/2015	CD	42115		YEARBOOK					
05 704 0410				FUND BALANCE/CLASS OF 2016	*Current Activity				1,566.61
05 704 0411				FUND BALANCE/CLASS OF 2016	*Ending Balance:	2,872.15	4,428.76	0.00	7,626.59
05 704 0412				FUND BALANCE/CLASS OF 2016	*Previous Balance:				(40.80)
05 704 0412				FUND BALANCE/CLASS OF 2016	*Ending Balance:	0.00	0.00	0.00	(40.80)
05 704 0412				FUND BALANCE/CLASS OF 2016	*Previous Balance:				2,550.62

Fund: 05 ACTIVITIES FUND

Chart of Account Number		Chart of Account Description		Entity Name	Expenses	Revenues	Balance Change	Balance
Entry Date	JR	Reference #	Check Acct	Check #	Description			
05 1700 412			ACTIVITIES REC/STUDENT COUNCIL					
04/22/2015	GJ	11A	CONCESSION SPLIT		0.00	877.22		
04/24/2015	CR	4619	POP & CANDY MACHINE		0.00	85.99		
05 2190 410 0 412			SUPPLIES/STUDENT COUNCIL					
04/21/2015	CD	42115	5 9187 SNACKS FOR MACHINE	RUTH, LYNNE	8.07	0.00		
04/22/2015	GJ	2	ITEMS FOR SNACK MACHINE		43.68	0.00		
05 704 0412			FUND BALANCE/STUDENT COUNCIL	*Current Activity				911.46
				*Ending Balance:	51.75	963.21	0.00	3,462.08
				*Previous Balance				(131.52)
05 704 0413			FUND BALANCE/POWER DRIVE					
05 704 0413			FUND BALANCE/POWER DRIVE					
05 2190 410 0 413			STAFF DEVELOPMENT					
04/30/2015	CD	43015	5 9194 CHANGE FOR ALL SCHOOL PLAY	ADA NOYD	300.00	0.00		
05 704 0413			FUND BALANCE/POWER DRIVE	*Current Activity				(300.00)
				*Ending Balance:	300.00	0.00	0.00	(431.52)
				*Previous Balance				20.77
05 704 0414			FUND BALANCE/ART CLASS					
05 704 0414			FUND BALANCE/DANCE TEAM					
05 704 0416			FUND BALANCE/MEMORIALS					
05 704 0417			FUND BALANCE/D&A PREVENTION					
05 704 0418			FUND BALANCE/SHOP					
05 704 0419			FUND BALANCE/JRHI STU. COUNCIL					
05 704 0419			FUND BALANCE/JRHI STU. COUNCIL					
05 1700 419			ACTIVITIES REC/JRHI STU. COUN.					
04/17/2015	CR	1	CD INTEREST		0.00	8.07		
04/24/2015	CR	4620	T-SHIRT ORDERS		0.00	185.00		
04/30/2015	CR	2	BANK INTEREST		0.00	9.77		
05 704 0419			FUND BALANCE/JRHI STU. COUNCIL	*Current Activity				202.84
				*Ending Balance:	0.00	202.84	0.00	2,908.07
				*Previous Balance				158.97
05 704 0420			FUND BALANCE/INTEREST					
05 704 0421			FUND BALANCE/BOOK-IT					
				*Current Activity				158.97
				*Ending Balance:	0.00	0.00	0.00	158.97
				*Previous Balance				242.98

Fund: 05 ACTIVITIES FUND

Chart of Account Number		Chart of Account Description		Entity Name	Expenses	Revenues	Balance Change	Balance
Entry Date	JR	Reference #	Check Acct	Check #	Description			
05 704 0421			FUND BALANCE/BOOK-IT					
05 2190 410 0 421			SUPPLIES/BOOK-IT					
04/08/2015	CD	4815	5 9173		ICECREAM & POP FOR FLOATS	70.98	0.00	
04/21/2015	CD	42115	5 9192		NACHO TRAYS	17.95	0.00	
05 704 0421			FUND BALANCE/BOOK-IT		*Current Activity			(88.93)
					*Ending Balance:	88.93	0.00	154.05
05 704 0422			FUND BALANCE/SPEECH AND DRAMA		*Previous Balance			(3,194.61)
05 704 0422			FUND BALANCE/SPEECH AND DRAMA					
05 2190 410 0 422			SUPPLIES/SPEECH AND DRAMA					
04/08/2015	CD	19519	5 9174		ROOMS FOR STATE SPEECH	279.90	0.00	
04/21/2015	CD	508988	5 9189		ALL SCHOOL PLAY & ROYALTY	284.00	0.00	
05 704 0422			FUND BALANCE/SPEECH AND DRAMA		*Current Activity			(563.90)
					*Ending Balance:	563.90	0.00	(3,758.51)
05 704 0423			FUND BALANCE/LAP TOP LEASE FEE		*Previous Balance			3,790.84
05 704 0423			FUND BALANCE/LAP TOP LEASE FEE					
05 2190 410 0 423			DONATIONS					
04/17/2015	CR	4612			MEMBERSHIP FEES	0.00	0.00	
04/09/2015	CD	4915	5 9175		SPRING, PEDAL, RETURN	43.08	0.00	
05 704 0423			FUND BALANCE/WELLNESS CENTER		*Current Activity			426.92
					*Ending Balance:	43.08	0.00	16,788.45
05 704 0426			FUND BALANCE/FBLA		*Previous Balance			2,433.72
05 704 0426			FUND BALANCE/FBLA					
05 1700 426			ACTIVITY RECEIPTS/FBLA					
04/17/2015	CR	4614			STATE DUES	0.00	40.00	
04/22/2015	GJ	9A			CONCESSION SPLIT	0.00	1,315.83	
05 2190 410 0 426			5 9185		ROOMS FOR STATE FBLA	1,664.00	0.00	
04/21/2015	CD	4172015						
05 704 0426			FUND BALANCE/FBLA		*Current Activity			(308.17)
					*Ending Balance:	1,664.00	0.00	2,125.55
05 704 0427			FUND BALANCE/STAFF DEVELOPMENT		*Previous Balance			4,055.76
05 704 0427			FUND BALANCE/STAFF DEVELOPMENT					

Fund: 05 ACTIVITIES FUND

<u>Chart of Account Number</u>		<u>Chart of Account Description</u>		<u>Entity Name</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance Change</u>	<u>Balance</u>
<u>Entry Date</u>	<u>JR</u>	<u>Reference #</u>	<u>Check Acct</u>	<u>Check #</u>	<u>Description</u>			
05 2190 410 0 427			SUPPLIES/STAFF DEVELOPMENT					
04/09/2015	CD	4915	5	9175	FLOWERS FOR FUNERAL	53.45	0.00	
04/21/2015	CD	327	5	9191	FLOWERS FOR MRS. SAMUELS	48.15	0.00	
05 704 0427			FUND BALANCE/STAFF DEVELOPMENT	*Current Activity				(101.60)
				*Ending Balance:		101.60	0.00	3,954.16
05 704 0428			FUND BALANCE/QUIZ BOWL	*Previous Balance				(465.00)
				*Ending Balance:	0.00	0.00	0.00	(465.00)
05 704 0429			FUND BALANCE/ALUMNI	*Previous Balance				52.26
				*Ending Balance:	0.00	0.00	0.00	52.26
05 704 0430			FUND BALANCE/VIDEO BOARD	*Previous Balance				7,736.78
				*Ending Balance:	0.00	0.00	0.00	7,736.78
				Fund Total:	20,768.14	14,777.44	0.00	79,305.80

CERTIFICATE OF POSTING

The undersigned hereby certifies that a copy of the Notice of Meeting of the Board of Education of Polk County School District 0032 (Shelby-Rising City Public Schools) in the State of Nebraska (the "District") held at __:__ p.m., on Monday, May 11, 2015, in the District's High School Band Room located at 650 North Walnut Street, Shelby, Nebraska, such notice being in the form attached hereto, was caused to be posted in the public places in the District listed below on the ____ day of May, 2015.

Dated this 11th day of May, 2015.

Title _____

NOTE: Attach a copy of the Notice of Meeting, as posted, if such Notice of Meeting is posted.

**NOTICE OF MEETING
POLK COUNTY SCHOOL DISTRICT 0032
(SHELBY-RISING CITY PUBLIC SCHOOLS)
IN THE STATE OF NEBRASKA**

NOTICE IS HEREBY GIVEN that a meeting of the Board of Education of Polk County School District 0032 (Shelby-Rising City Public Schools) in the State of Nebraska will be held at __:__ p.m., on Monday, May 11, 2015, in the District's High School Band Room located at 650 North Walnut Street, Shelby, Nebraska, which meeting will be open to the public. An agenda for such meeting, kept continuously current is available for public inspection at the office of the Superintendent.

Title _____

**ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING**

The undersigned Members of the Board of Education of Polk County School District 0032 (Shelby-Rising City Public Schools) in the State of Nebraska hereby acknowledge receipt of advance notice of a meeting of said Board of Education, and the agenda for such meeting, held at __:__ p.m., on Monday, May 11, 2015, in the District's High School Band Room located at 650 North Walnut Street, Shelby, Nebraska.

DATED THIS 11th day of May, 2015.

May 11, 2015
Shelby, Nebraska

A meeting of the Board of Education (the “**Board**”) of Polk County School District 0032 (Shelby-Rising City Public Schools) in the State of Nebraska (the “**District**”) was held at __:__ p.m., on Monday, May 11, 2015, in the District’s High School Band Room located at 650 North Walnut Street, Shelby, Nebraska. Advance publicized notice of such meeting was given in strict accordance with the provisions of Article 14, Chapter 84, Reissue Revised Statutes of Nebraska, as amended (the “**Open Meetings Act**”), and set forth (a) the time, date and place of this meeting, (b) that this meeting would be open to the attendance of the public and (c) that an agenda of then known subjects to be taken up at the meeting kept continuously current could be obtained from the office of the Superintendent of Schools (the “**Superintendent**”). A copy of the affidavit of publication or the certificate of posting said advance publicized notice was ordered annexed to the minutes of this meeting as Attachment 1. Each Board member was previously furnished with a copy of said advance publicized notice, the same having been transmitted to each Board Member simultaneously with its publicizing, and a copy of their collective acknowledgment of receipt of such notice is attached to these minutes as Attachment 2. Additionally, reasonable efforts were made to provide advance notification of the meeting to all news media requesting the same of the time, date and place of the meeting.

The President of the Board, _____, presided, and the Secretary of the Board, _____, recorded the proceedings. On roll call the following Board Members were present:

_____.

The following Board Members were absent: _____.

A quorum being present and the meeting duly commenced, the following proceedings were had and done.

The President stated that a complete copy of the Open Meeting Act was available at the meeting for public inspection and indicated the location of such copy. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

Board Member _____ then introduced and moved the adoption of a resolution titled as follows, a full copy of which is attached hereto as Attachment 3:

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE BY POLK COUNTY SCHOOL DISTRICT 0032 (SHELBY-RISING CITY PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA OF ITS GENERAL OBLIGATION BONDS, SERIES 2015, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$14,900,000, IN ONE OR MORE SERIES; PRESCRIBING THE FORM AND DETAILS OF SUCH BONDS; AUTHORIZING THE PRESIDENT OF THE BOARD OF EDUCATION OR THE SUPERINTENDENT OF SCHOOLS TO DETERMINE THE FINAL AGGREGATE PRINCIPAL AMOUNT, NUMBER OF SERIES, MATURITIES, RATES, TERMS AND OTHER DETAILS OF SUCH BONDS; IMPOSING AN AD VALOREM TAX ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND THE INTEREST ON SUCH BONDS; DESIGNATING THE BONDS AS QUALIFIED TAX-EXEMPT OBLIGATIONS; AUTHORIZING THE SALE AND DELIVERY OF THE BONDS TO THE PURCHASER THEREOF; ADOPTING CERTAIN POST ISSUANCE TAX COMPLIANCE PROCEDURES WITH RESPECT TO THE BONDS; AUTHORIZING CERTAIN ACTIONS AND DOCUMENTS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

The foregoing Resolution having been read, Board Member _____ seconded the motion for its passage and adoption, and after discussion the roll was called and the following Members of the Board voted in favor of the passage and adoption of said Resolution: _____

_____.

The following Members of the Board voted against the same: _____.

The following Members of the Board were absent or did not vote: _____.

Said Resolution having been voted upon favorably by a majority of the members of the Board, the same was by the President declared passed and adopted.

* * * * *

Motion to adjourn.

DATED THIS 11th day of May, 2015.

President, Board of Education

Attest:

Secretary, Board of Education

ATTACHMENT 1

Affidavit of Publication or Certificate of Posting of Notice of Meeting

See Tab #6

ATTACHMENT 2

Acknowledgment of Receipt of Advance Notice of Meeting

ATTACHMENT 3

Bond Resolution

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE BY POLK COUNTY SCHOOL DISTRICT 0032 (SHELBY-RISING CITY PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA OF ITS GENERAL OBLIGATION BONDS, SERIES 2015, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$14,900,000, IN ONE OR MORE SERIES; PRESCRIBING THE FORM AND DETAILS OF SUCH BONDS; AUTHORIZING THE PRESIDENT OF THE BOARD OF EDUCATION OR THE SUPERINTENDENT OF SCHOOLS TO DETERMINE THE FINAL AGGREGATE PRINCIPAL AMOUNT, NUMBER OF SERIES, MATURITIES, RATES, TERMS AND OTHER DETAILS OF SUCH BONDS; IMPOSING AN AD VALOREM TAX ON ALL TAXABLE PROPERTY WITHIN THE DISTRICT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND THE INTEREST ON SUCH BONDS; DESIGNATING THE BONDS AS QUALIFIED TAX-EXEMPT OBLIGATIONS; AUTHORIZING THE SALE AND DELIVERY OF THE BONDS TO THE PURCHASER THEREOF; ADOPTING CERTAIN POST ISSUANCE TAX COMPLIANCE PROCEDURES WITH RESPECT TO THE BONDS; AUTHORIZING CERTAIN ACTIONS AND DOCUMENTS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE BOARD OF EDUCATION OF POLK COUNTY SCHOOL DISTRICT 0032 (SHELBY-RISING CITY PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA AS FOLLOWS:

Section 1. The Board of Education (the “**Board**”) of Polk County School District 0032 (Shelby-Rising City Public Schools) in the State of Nebraska (the “**District**”), hereby makes the following findings and determinations:

(a) This District is duly organized as a Class III School District under Sections 79-102 and 79-407, Reissue Revised Statutes of Nebraska, as amended, maintains both elementary and high school grades under the direction of a single board of education, and embraces territory having a population of more than 1,000 and not more than 150,000 inhabitants.

(b) Pursuant to a resolution passed by this Board on January 12, 2015 (the “**Election Resolution**”) and Sections 10-701 et seq., Reissue Revised Statutes of Nebraska, as amended (the “**Act**”), a special election within the District was called for and held on March 10, 2015 (the “**Election**”), at which time there was submitted to the qualified electors of the District the question of issuing bonds of the District in the amount of not to exceed \$14,900,000 for the purposes of financing the costs of renovating, rehabilitating and improving the District’s existing school building in Shelby, Nebraska, constructing additions to and related site improvements for such building, and acquiring and installing necessary furniture, equipment and apparatus for such school building and additions (the “**Project**”), and levying and collecting a special levy of taxes against all the taxable property in the District sufficient in rate and amount to pay the principal of, premium, if any, and interest on said bonds.

(c) A proposition for the issuance of bonds for such purposes had not been submitted to the electors of the District within the six months preceding the Election.

(d) Notice of the Election and the submission of such question was duly given to the qualified electors of the District by publication in the *Holt County News* and the *Banner Press*, each a legal newspaper of general circulation within the District. Such notice was published on February 12, 2015, February 19, 2015, February 26, 2015 and March 5, 2015, the first publication being at least 20 days prior to the Election.

(e) The Election was held as designated in the Election Resolution and the notice, and at the Election there was submitted to the qualified electors of the District the question of issuing said bonds and levying taxes to pay the same as set out in the Election Resolution.

(f) The ballots cast at the Election were counted by the Election Commissioner of Polk County, Nebraska and disinterested persons appointed by said Election Commissioner. The returns of the Election and certificate of the counting board showing the results thereof have been delivered to this Board for purpose of making a canvas thereof.

(g) The Election returns and certificate show that 556 ballots were cast in favor of said bonds and tax, 207 ballots were cast against said bonds and tax, 1 ballot failed to vote either in favor or against said bonds and tax and 0 ballots were spoiled and rejected.

(h) The Board has canvassed the returns of the Election and does hereby determine that a majority of all qualified electors voting on the question of said bonds and tax have voted in favor of issuing said bonds and levying the tax to pay the same.

(i) All conditions, acts and things required by law to exist or to be done precedent to the issuance of general obligation bonds of the District as authorized in the amount of not to exceed \$14,900,000 do exist and have been done in due form and time as required by law.

Section 2. (a) For the purposes of financing the costs of the Project and paying the costs of issuing the bonds herein authorized, there shall be and there are hereby ordered issued one or more series of negotiable general obligation bonds of the District in the aggregate principal amount of not to exceed Fourteen Million Nine Hundred Thousand Dollars (\$14,900,000), designated as General Obligation Bonds, Series 2015 (the “**Bonds**”). The Bonds shall be issued only as fully registered bonds, without coupons, on the books of the Registrar and Paying Agent designated in Section 3 hereof (the “**Registrar**”) in denominations of \$5,000 or any whole multiple thereof not exceeding the principal amount due on a given date of maturity, and shall be numbered consecutively from one upward in order of issuance. Unless otherwise determined by the President of the Board or the Superintendent of Schools (each, including any person authorized to act on their behalf, an “**Authorized Officer**”), the Bonds shall mature and bear interest calculated on the basis of a 360-day year consisting of twelve 30-day months.

Each Authorized Officer is separately authorized and directed, in the exercise of his or her independent judgment and absolute discretion, to hereafter, from time to time, specify, set, designate, determine, establish and appoint, as the case may be, and in each case in accordance with and subject to the provisions of this Resolution, (i) the dated date or dates of the Bonds, and the delivery date or dates of the Bonds, (ii) the aggregate principal amount of each series of Bonds to be issued, not exceeding \$14,900,000 in the aggregate, (iii) the dates and years in which a principal maturity of the Bonds shall occur and the principal amount of the Bonds to mature in each of such years, (iv) the date of final maturity of the Bonds, which shall not be later than December 31, 2045, (v) the date or dates upon which the Bonds shall be sold, (vi) the rate or rates of interest to be carried by each maturity of the Bonds, such that the true interest cost of any series of Bonds shall not exceed 5.5%, (vii) the method by which such rate or rates of interest shall be calculated, (viii) the number of series of Bonds, (ix) the Interest Payment Dates for the Bonds, (x) the redemption dates and prices and all terms relating thereto, including the amount and maturity date of any Bonds issued as “term bonds” and the amount of each sinking fund installment therefor, and all terms relating thereto, if any; provided that each series of Bonds shall be subject to redemption not later than the fifth anniversary of their date of original issuance and delivery, (xi) the identity of the Original Purchaser, (xii) the form, content, terms and provisions of the Notice of Sale or Purchase Agreement, as appropriate (each as hereinafter defined), entered into by the District with the Original Purchaser, (xiii) the underwriting discount, which shall not be more than 2.00% of the aggregate principal amount of the Bonds, (xiv) the purchase price for the Bonds, which shall not be less than 96.00%

of the aggregate principal amount of the Bonds (inclusive of any underwriting discount and any original issue discount), (xv) the form and contents of any preliminary and final official statement or other offering materials of the District utilized in connection with any offering or sale of the Bonds to the public, (xvi) the identity of the Registrar, (xvii) the form, content, terms, and provisions of any closing and other documentation executed and delivered by the District in connection with the authorization, issuance, sale and delivery of the Bonds and (xviii) all of the other terms of the Bonds not otherwise determined or fixed by the provisions of this Resolution.

(b) (i) Unless a shorter period shall be otherwise determined by an Authorized Officer, the Bonds maturing after the date five years from their Date of Original Issue shall be subject to redemption at the option of the District on the date five years from their Date of Original Issue and any date thereafter, as a whole or in part, in such principal amounts and from such maturity or maturities as the District, in its sole and absolute discretion, shall determine, at a redemption price equal to the principal amount thereof, together with the interest accrued thereon to the date fixed for redemption, with or without a premium as may be determined by such Authorized Officer.

(ii) An Authorized Officer may designate in a certificate certain Bonds as “**Term Bonds**”, portions of which are to be redeemed on such dates of the years (each such date being herein referred to as a “**Sinking Fund Payment Date**”) and in the amounts (hereinafter referred to as a “**Mandatory Sinking Fund Payment**”) set forth in such certificate. The Registrar shall select and call for redemption, in accordance with this subsection (b), from the Term Bonds the amounts specified by the Authorized Officer in the certificate, and the Term Bonds selected by the Registrar shall become due and payable on such date. If Term Bonds are redeemed at the option of the District pursuant to Section 2(b)(i), the Term Bonds so optionally redeemed may, at the option of the District, be applied as a credit against any subsequent Mandatory Sinking Fund Payment with respect to Term Bonds otherwise to be redeemed thereby, such credit to be equal to the principal amount of such Term Bonds redeemed pursuant to Section 2(b)(i), provided that the District shall have delivered to the Registrar not less than 45 days prior to such Sinking Fund Payment Date a District certificate stating its election to apply such Term Bonds as such a credit. In such case, the Registrar shall reduce the amount of Term Bonds to be redeemed on the Sinking Fund Payment Date specified in such District certificate by the principal amount of Term Bonds so redeemed pursuant to Section 2(b)(i). Any credit given to Mandatory Sinking Fund Payments pursuant to Section 2(b)(i) shall not affect any subsequent Mandatory Sinking Fund Payments, which shall remain payable as otherwise provided in this subsection, unless and until another credit is given in accordance with the provisions hereof.

(iii) Bonds subject to redemption shall be redeemed in whole multiples of \$5,000. If any Bond is in a denomination in excess of \$5,000, portions of the principal amount thereof in installments of \$5,000 or any whole multiple thereof may be redeemed, and if less than all of the principal amount thereof is to be redeemed, in such case upon the surrender of such Bonds there shall be issued to the registered owner thereof without charge therefor, for the then unredeemed balance of the principal amount thereof, Bonds of like series, maturity and interest rates in any of the authorized denominations provided by this Resolution. If less than all Bonds of any maturity are to be called for redemption pursuant to this Resolution, the Registrar shall select the particular Bonds of such maturity to be redeemed by lot.

(iv) Notice of redemption of Bonds stating their designation, date, maturity, principal amounts and the redemption date shall be given by the Registrar by mailing such notice by first-class mail, postage prepaid, not less than 30 days prior to the date fixed for redemption (or such shorter period as may be acceptable to the then registered owner of the Bonds) to the registered owners at their most recent addresses appearing upon the books of the Registrar. Failure to give notice to any particular registered owner or any defect in the notice given to such owner shall not affect the validity of the proceedings calling the Bonds or the redemption of any

Bonds for which proper notice has been given. Notice of redemption need not be given to the holder of any Bonds, whether registered or not, who has waived notice of redemption. Notice of redemption having been given as provided above or notice of redemption having been waived by the owners of Bonds called for redemption who have not been given such notice as provided above, the Bonds so called for redemption shall become due and payable on the designated redemption date. The District shall give written notice to the Registrar of its election to redeem Bonds at least 45 days prior to the said redemption date, or such shorter period as shall be acceptable to the Registrar. If on or before the said redemption date funds sufficient to pay the Bonds so called for redemption at the applicable redemption price and accrued interest to said date have been deposited or caused to have been deposited by the District with the Registrar for the purposes of such payment and notice of redemption thereof has been given or waived as hereinbefore provided, then from and after the date fixed for redemption interest on such Bonds so called shall cease to accrue and become payable. If such funds shall not have been so deposited with the Registrar as aforesaid no later than the date fixed for redemption, such call for redemption shall be revoked and the Bonds so called for redemption shall continue to be outstanding the same as though they had not been so called; such Bonds shall continue to bear interest until paid at such rate as they would have borne had they not been called for redemption and shall continue to be protected by this Resolution and entitled to the benefits and security hereof.

(c) Interest on the Bonds at the respective rates for each maturity is payable semiannually on each Interest Payment Date (as determined by an Authorized Officer pursuant to Section 2(a) hereof) from the Date of Original Issue or the most recent Interest Payment Date, whichever is later, until maturity or earlier redemption, and on any redemption date (each of said dates an “**Interest Payment Date**”), by check or draft mailed by the Registrar or its successor on such Interest Payment Date to the registered owner of each Bond at such registered owner’s address as it appears on the Bond Register maintained by the Registrar or its successor as of the close of business on the 15th day (whether or not a business day) immediately preceding each Interest Payment Date (the “**Record Date**”) subject to the provisions of the following paragraph. The principal on the Bonds and the interest due at maturity or upon redemption prior is payable in lawful money of the United States of America to the registered owners thereof upon presentation and surrender of such Bonds to the Registrar at its principal corporate trust office.

If any payments of interest due on the Bonds on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such Interest Payment Date and shall be payable to the registered owners of the Bonds as of a special date of record for payment of such defaulted interest as shall be designated by the Registrar whenever monies for the purpose of paying such defaulted interest becomes available.

If the date for payment of the principal of or the interest on the Bonds shall be a Saturday, Sunday, legal holiday or day on which banking institutions in the city in which the principal corporate trust office of the Registrar is located are authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal payment date

(d) The Bonds shall be executed on behalf of the District by the manual or facsimile signatures of the President and the Secretary of the Board or such other persons authorized to sign on their behalf. In case any officer whose signature or a facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of any Bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if he had remained in office until delivery. Notwithstanding such execution, no Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until a certificate of authentication on

such Bond has been duly executed by the manual signature of an authorized representative of the Registrar. Certificates of authentication on different Bonds need not be signed by the same representative. The executed certificate of authentication on each Bond shall be conclusive evidence that it has been authenticated and delivered under this Resolution.

(e) If any Bond is mutilated, lost, stolen or destroyed, the District shall execute a new Bond of like date, maturity and denomination to that mutilated, lost, stolen, or destroyed, provided that, in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Registrar and, in the case of any lost, stolen, or destroyed Bonds, there first shall be furnished to the Registrar evidence of such loss, theft, or destruction satisfactory to the Registrar, together with an indemnity satisfactory to it. If such Bond shall have matured, instead of issuing a duplicate Bond, the District may pay the same without surrender thereof upon the performance of such requirements as it deems fit for its protection, including a lost instrument bond. The District and the Registrar may charge the owner of such Bond with their reasonable fees and expenses for such service.

Section 3. (a) Unless otherwise determined by an Authorized Officer, First National Bank of Omaha, in Fremont, Nebraska is hereby designated to serve as the initial bond Registrar and Paying Agent (the “**Registrar**”) for the Bonds. The Registrar shall serve in the capacities of registrar and paying agent under the terms of an agreement entitled “**Registrar and Paying Agent Agreement**” between the District and the Registrar, the form of which is hereby approved. Any Authorized Officer or any other officer of the Board or the District is hereby authorized to execute said agreement in substantially the form presented but with such changes as he or she shall deem appropriate or necessary. The Registrar shall have only such duties and obligations as are expressly specified by this Resolution and the Registrar and Paying Agent Agreement, and no other duties or obligations shall be implied to the Registrar, except as may be set forth in a written agreement between the District and a successor Registrar.

(b) The District reserves the right to remove the Registrar upon 30 days’ notice and upon the appointment of a successor Registrar, in which event the predecessor Registrar shall deliver all cash and Bonds in its possession to the successor Registrar and shall deliver the bond register to the successor Registrar. Any Authorized Officer is authorized to remove the Registrar as provided herein if he or she determines such removal is in the best interest of the District. Upon such removal, an Authorized Officer is authorized to appoint a successor Registrar and to execute a Registrar and Paying Agent Agreement with such successor Registrar in a form substantially similar to that approved by the Board pursuant to this Resolution.

(c) The Registrar shall keep and maintain for the District books for the registration and transfer of the Bonds at its designated corporate trust office. The names and registered addresses of the registered owner or owners of the Bonds shall at all times be recorded in such books. Any Bond may be transferred pursuant to its provisions at the office of the Registrar by surrender of such Bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner in person or by such owner’s duly authorized agent, and thereupon the Registrar on behalf of the District will deliver at such office (or send by registered mail to the transferee owner or owners thereof at such transferee owner’s or owners’ risk and expense), registered in the name of the transferee owner or owners, a new Bond or Bonds of the same interest rate, aggregate principal amount and maturity, bearing numbers not contemporaneously then outstanding. To the extent of the denominations authorized for the Bonds by this Resolution, one Bond may be transferred for several such Bonds of the same interest rate and maturity and for a like aggregate principal amount, and several such Bonds may be transferred for one or several such Bonds, respectively, of the same interest rate and maturity and for a like aggregate principal amount. In every case of transfer of a Bond, the surrendered Bond shall be canceled and destroyed. The Registrar may impose a charge sufficient to defray all costs and expenses incident to registrations of transfer and exchanges. In each case the Registrar shall require the payment by the owner requesting exchange or transfer of any tax or other governmental charge

required to be paid with respect to such exchange or transfer. Bonds issued upon transfer or exchange of Bonds shall be dated as of the date six months preceding the Interest Payment Date next following the date of registration thereof in the office of the Registrar, unless such date of registration shall be an Interest Payment Date, in which case they shall be dated as of such date of registration; provided, however, that if, as shown by the records of the Registrar, interest on the Bonds shall be in default, the Bonds issued in lieu of Bonds surrendered for transfer or exchange may be dated as of the date to which interest has been paid in full on the Bonds surrendered; and provided further, that if the date of registration shall be prior to the first Interest Payment Date, the Bonds shall be dated as of their Date of Original Issue. All Bonds issued upon transfer of the Bonds so surrendered shall be valid obligations of the District evidencing the same obligations as the Bonds surrendered and shall be entitled to all the benefits and protection of this Resolution to the same extent as the Bonds upon transfer of which they were delivered. The District and the Registrar shall not be required to transfer any Bond during any period from any Record Date until its immediately following Interest Payment Date or to transfer any Bond called for redemption for a period of 30 days next preceding the date fixed for redemption.

(d) The Registrar shall also be responsible for making the payments of principal and interest as the same fall due upon the Bonds from funds provided by the District for such purposes. Payments of interest due upon the Bonds prior to maturity or redemption shall be made by the Registrar by mailing a check in the amount due for such interest on each Interest Payment Date to the registered owner of each Bond to such owner's registered address as shown on the books of registration as required to be maintained under this Section 3. As provided in Section 9 hereof, on or before each principal or interest due date, without further order of the Board, the Treasurer of the Board or the Superintendent of Schools shall transmit from the Bond Fund (hereinafter established) to the Registrar money sufficient for payment of all principal and interest then due. Payments of principal due at maturity or at any date fixed for redemption prior to maturity, together with any accrued interest then due, shall be made by the Registrar upon presentation and surrender of such Bond. The District and the Registrar may treat the registered owner of any Bonds as the absolute owner of such Bond for purposes of making payments thereon and for all other purposes. All payments on account of interest or principal made to the registered owner of any Bond shall be valid and effectual and shall be a discharge of the District and the Registrar in respect of the liability upon the Bonds or claims for interest to the extent of the amount or amounts so paid.

Section 4. The Bonds shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF NEBRASKA

POLK COUNTY SCHOOL DISTRICT 0032
(SHELBY-RISING CITY PUBLIC SCHOOLS)
GENERAL OBLIGATION BOND
SERIES 2015

No. _____ \$ _____

<u>Interest Rate</u>	<u>Date of Maturity</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
_____ %	_____, 20__	_____, 2015	_____

Registered Owner: CEDE & CO.

Principal Amount:

POLK COUNTY SCHOOL DISTRICT 0032 (SHELBY-RISING CITY PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA (the "District") promises to pay to the order of the Registered Owner indicated above, or registered assigns, on the Date of Maturity indicated above, and upon surrender hereof, the Principal Amount indicated above, the Principal Amount indicated above upon presentation and surrender of this Bond TO First National Bank of Omaha, as Bond Registrar and Paying Agent (the "Registrar"), at its corporate trust office in Fremont Nebraska, or such other office as may be designated by the Registrar.

The District also promises to pay interest on said Principal Amount on _____ and _____ of each year, commencing _____, _____ (each of such dates an "Interest Payment Date"), at the Rate of Interest per annum indicated above from the Date of Original Issue or most recent Interest Payment Date, whichever is later, and continuing until said Principal Amount is paid. Interest shall be calculated on the basis of a 360-day year consisting of twelve 30-day months. Interest on this Bond prior to maturity shall be paid by check or draft mailed on such Interest Payment Date to the Registered Owner at such Registered Owner's address as it appears on the registration books of the Registrar at the close of business on the 15th day (whether or a not a business day) preceding each Interest Payment Date (the "Record Date"). Any interest not so timely paid shall cease to be payable to the person entitled thereto as of the Record Date such interest was payable, and shall be payable to the person who is the Registered Owner of this Bond (or of one or more predecessor Bonds hereto) on such special record date for payment of such defaulted interest as shall be fixed by the Registrar whenever money for such purpose become available.

This bond is one of an issue of fully registered bonds of the total principal amount of _____ Dollars (\$ _____), of even date and like tenor herewith, except as to date of maturity, rate of interest and denomination, which were authorized by more than 50% of the ballots cast by the qualified electors of the District at an election which was duly called by the Board of Education and held at a special election on March 10, 2015 (the "Bonds"). The Bonds are being issued for the purposes of financing the costs of renovating, rehabilitating and improving the District's existing school building in Shelby, Nebraska, constructing additions to and related site improvements for such building, and acquiring and installing necessary furniture, equipment and apparatus for such school building and additions (the "Project"), and paying the costs of issuance of said Bonds.

Notice of said election was given for more than twenty days prior thereto in a legal newspaper of general circulation in the District, and at said election the question of the issuance of said Bonds and the levy of the tax to pay the same was submitted to the qualified electors of the District in compliance with Sections 10-701 to 10-716.01, Reissue Revised Statutes of Nebraska, as amended. All of said Bonds are issued pursuant to a Resolution duly adopted by the Board of Education of the District on May 11, 2015 (the "Bond Resolution").

The Bonds are direct, general obligations of the District, and the full faith, credit and resources and the taxing power of the District are irrevocably pledged to the prompt payment of the principal of, premium, if any, and interest on the Bonds, as the same become due. The District shall cause to be made annually a special levy of taxes on all the taxable property in the District, in addition to all other taxes, sufficient in rate and amount to pay the principal of, premium, if any, and interest on the Bonds as and when the same become due. The District has pledged such tax levy and all receipts therefrom to the payment of the Bonds pursuant to the Bond Resolution. The Bonds of the series of which this Bond is one maturing on or prior to _____, 2019, shall not be subject to redemption prior to their stated maturities. The Bonds of the series of which this Bond is one maturing on and after _____, 2020, shall be subject to redemption at the option of the District prior to the stated maturities thereof at any time on or after _____, 2020, as a whole or in part from time to time in such principal amounts and from such maturity or maturities as the District in its sole and absolute discretion may determine, at the redemption price of the principal amount so redeemed, together with the interest accrued on such principal amount to the date fixed for redemption.

[The Bonds maturing on _____ 15, _____ are subject to mandatory redemption prior to maturity, in part, prior to their stated maturity, on the dates, in the amounts and at the prices set forth in the Bond Resolution through application of mandatory sinking fund payments.]

Bonds shall be redeemed in whole multiples of \$5,000 and if any Bond be in a denomination in excess of \$5,000, portions of the principal amount thereof in installments of \$5,000 or any multiples thereof may be redeemed, and if less than all of the principal amount thereof is to be redeemed, in such case upon the surrender of such Bond there shall be issued to the Registered Owner thereof without charge therefor, for the then unredeemed balance of the principal amount thereof, registered bonds of like series, maturity and interest rates in any of the authorized denominations provided by the Bond Resolution. If less than all of the Bonds of a maturity are to be called for redemption, the particular Bonds of such maturity to be redeemed shall be selected by lot.

Notice of redemption of this Bond shall be given to the Registered Owner hereof by first-class mail, postage prepaid, not less than thirty (30) days prior to the date fixed for redemption (or such shorter period as may be acceptable to the then registered owner of the Bonds), all as more particularly set forth in the Bond Resolution; provided, however, that failure to give such notice by mailing, or any defect therein, shall not affect the validity of any proceeding for the redemption of any Bond with respect to which no such failure has occurred. Notice of redemption having been given as provided in the Bond Resolution, or notice of redemption having been waived, and funds for the payment thereof having been deposited with the Registrar, this Bond shall cease to bear interest from and after the date fixed for redemption.

The Bonds of the series of which this Bond is one are issuable as fully registered bonds without coupons in the denomination of \$5,000 and any whole multiple thereof. Subject to the limitations and upon payment of the charges provided in the Bond Resolution, bonds may be exchanged for a like aggregate principal amount of bonds. This Bond is transferable by the Registered Owner or such owner's attorney duly authorized in writing at the principal corporate trust office of the Registrar in _____, Nebraska, upon surrender and cancellation of this Bond, and thereupon a new bond or bonds of the same aggregate principal amount, interest rate and maturity will be issued to the transferee as provided in the Bond Resolution, subject to the limitations therein prescribed. The District, the Registrar and any other person may treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment due hereunder and for all purposes and shall not be affected by any notice to the contrary, whether this Bond be overdue or not.

If the date for payment of the principal or redemption price of or interest on this bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in Lincoln, Nebraska are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

The District has, in the Resolution, designated the Bonds as "qualified tax-exempt obligations" described in Section 265(b) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, did happen and were done and performed in regular and due form and time as required by law and that the indebtedness of the District, including this Bond, does not exceed any limitation imposed by law.

AS PROVIDED IN THE BOND RESOLUTION, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK (TOGETHER WITH ANY SUCCESSOR SECURITIES

DEPOSITORY APPOINTED PURSUANT TO THE BOND RESOLUTION, "DTC"), AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE BOND RESOLUTION TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE REGISTRAR. DTC OR A NOMINEE, TRANSFEREE OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE BOND RESOLUTION.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE REGISTRAR FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE REGISTRAR FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREOF IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSONS IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Resolution until the certificate of authentication hereon shall have been executed by the Registrar.

IN WITNESS WHEREOF, the Board of Education of the District has caused this Bond to be executed on behalf of the District with the manual or facsimile signatures of the President and the Secretary of said Board, all as of the date of original issue shown above.

POLK COUNTY SCHOOL DISTRICT 0032
(SHELBY-RISING CITY PUBLIC SCHOOLS) IN
THE STATE OF NEBRASKA

ATTEST:

(Sample - Do not sign)

President of the Board of Education

(Sample - Do not sign)

Secretary of the Board of Education

**CERTIFICATE OF AUTHENTICATION
AND REGISTRATION**

This Bond is one of the series designated therein and has been registered to the owner named in said Bond and the name of such owner has been recorded in the books of record maintained by the undersigned Registrar for said issue of Bonds.

FIRST NATIONAL BANK OF OMAHA, as Bond
Registrar and Paying Agent

By: _____
Its Authorized Trust Officer

(FORM OF ASSIGNMENT)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within bond and hereby irrevocably constitutes and appoints _____, attorney, to transfer the same on the books of registration in the office of the within mentioned Paying Agent and Registrar with full power of substitution in the premises.

Date: _____

Registered Owner

Witness: _____

Note: The signature(s) on this assignment MUST CORRESPOND with the name(s) as written on the face of the within bond in every particular, without alteration, enlargement or any change whatsoever, and must be guaranteed by a commercial bank or a trust company or by a firm having membership on the New York, Midwest or other stock exchange.

Section 5. The Bonds shall be issued initially as “book-entry-only” bonds using the services of The Depository Trust Company (the “**Depository**”), with one typewritten bond per maturity being issued to the Depository. In such connection said officers are authorized to execute and deliver a letter of understanding and representation (the “**Representation Letter**”) in the form required by the Depository (which may be in the form of a blanket letter, including any such letter previously executed and delivered), for and on behalf of the District, which shall thereafter govern matters with respect to registration, transfer, payment and redemption of the Bonds. Upon the issuance of the Bonds as “book-entry-only” bonds, the following provisions shall apply:

(a) The District and the Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds as securities depository (each, a “**Bond Participant**”) or to any person who is an actual purchaser of a Bond from the Bond Participant while the Bonds are in book-entry form (each, a “**Beneficial Owner**”) with respect to the following:

(i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Bonds,

(ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or

(iii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Bonds. The Registrar shall make payments with respect to the Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Bond, except as provided in (e) below.

(b) Upon receipt by the Registrar of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Registrar shall issue, transfer and exchange Bonds requested by the Depository in appropriate amounts.

Whenever the Depository requests the District and Registrar to do so, the District and Registrar will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Bonds or (ii) to make available Bonds registered in whatever name or names the Beneficial Owners transferring or exchanging such Bonds shall designate.

(c) If the District determines that it is desirable that certificates representing the Bonds be delivered to the Bond Participants and/or Beneficial Owners of the Bonds and so notifies the District and Registrar in writing, the Registrar shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of certificates representing the Bonds. In such event, the District and Registrar shall issue, transfer or exchange certificates representing the Bonds as requested by the Depository in appropriate amounts and in authorized denominations.

(d) Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Bond and all notices with respect to such Bond shall be made and given, respectively, to the Depository as provided in the Representation Letter.

(e) Registered ownership of the Bonds may be transferred on the books of registration maintained by the Registrar, and the Bonds may be delivered in physical form to the following:

(i) any successor securities depository or its nominee; or

(ii) any persons, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section and the terms of the Paying Agent and Registrar's Agreement.

(f) In the event of any partial redemption of a Bond unless and until such partially redeemed Bond has been replaced in accordance with the provisions of Section 2(b)(iii) of this Resolution, the books and records of the Registrar shall govern and establish the principal amount of such Bond as is then outstanding and all of the Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository is terminated or resigns and is not replaced, the District shall immediately provide a supply of printed bonds for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. In the event that such supply of bonds shall be insufficient to meet the requirements of the District and Registrar for issuance of replacement Bonds upon transfer or partial redemption, the District agrees to order printed an additional supply of bonds and to direct their execution by manual or facsimile signature of an authorized officer of the District and the authentication by the manual signature of an authorized officer of the Registrar. In case any officer whose signature or facsimile thereof shall appear on any Bond shall cease to be such officer before the delivery of such Bond (including any bonds delivered to the Registrar for issuance upon transfer), such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such Bond. No Bond shall be valid or obligatory unless and until the Certificate of Authentication and Registration thereon shall have been duly executed by the Registrar.

Section 6. (a) After being executed by the President and the Secretary of the Board, or such other persons authorized to sign on their behalf, the Bonds shall be delivered to the Registrar for registration and authentication. The Superintendent shall be responsible for the delivery of the Bonds and

for all other ministerial acts relating to the Bonds. The Superintendent each other officer of the Board and the District is hereby authorized to take all actions necessary to effect the delivery of the Bonds to the purchasers thereof, inclusive of the power and authority to execute such orders, certificates, receipts and other documents as may be necessary or desirable to effect such delivery and to receive the purchase price for the Bonds.

(b) The Superintendent is directed to make and certify a transcript of the proceedings of the District precedent to the issuance of the Bonds, which transcript shall be delivered to the purchaser of said Bonds. The President or the Secretary of the Board shall certify for the Auditor of Public Accounts the taxable valuation, the number of children of school age residing in the District and the total bonded indebtedness of the District.

Section 7. The District is authorized to (a) offer the Bonds at a competitive sale pursuant to a Notice of sale or (b) sell the Bonds through a negotiated sale with an underwriter or underwriters determined by any Authorized Officer (in either event, the “**Original Purchaser**”), in accordance with Section 2 of this Resolution. Delivery of the Bonds shall be made to the Original Purchaser as soon as practicable after the adoption of this Resolution, upon payment therefor in accordance with the terms of sale. The District is authorized to enter into the Bond Purchase Agreement (the “**Purchase Agreement**”) between the District and the Original Purchaser in substantially the form presented to and reviewed by the District (a copy of which shall be filed in the records of the District). Any Authorized Officer is authorized to execute the Purchase Agreement, with such changes therein as such official deems appropriate, for and on behalf of the District, such officer’s signature thereon being conclusive evidence of such official’s and the District’s approval thereof.

The Original Purchaser shall have the right to direct the registration of the Bonds and the denominations thereof within each maturity, subject to the restrictions of this Resolution. Such Original Purchaser and its agents, representatives and counsel (including bond counsel) are hereby authorized to take such actions on behalf of the District as are necessary to effectuate the closing of the issuance and sale of the Bonds, including, without limitation, authorizing the release of the Bonds by the Depository at closing.

Section 8. The District hereby establishes the following funds and accounts: (a) the 2015 Bond Fund (the “**Bond Fund**”) and (b) the 2015 Project Fund (the “**Project Fund**”). The foregoing funds shall be maintained by the District in accordance with the provisions of this Resolution. The District Treasurer or the Superintendent is hereby authorized to create additional sub-accounts within the foregoing fund and accounts as are necessary and appropriate to carry out the provisions of this Resolution.

Section 9. The proceeds from the sale of the Bonds, including the interest, if any, accrued on the Bonds from their Date of Original Issue to the date of delivery and payment thereof, shall be received by the District Treasurer. The District Treasurer shall apply such proceeds as follows: (a) any accrued interest shall be deposited in the Bond Fund and (b) all remaining proceeds shall be deposited in the Project Fund to pay Project costs and costs of issuing the Bonds.

Section 10. (a) The District shall deposit in the Bond Fund, as and when received, all proceeds of the tax levy provided for in Section 11 hereof. All amounts paid and credited to the Bond Fund shall be expended and used by the District for the sole purpose of paying the principal of, premium, if any, and interest on the Bonds as and when the same become due, including any redemption date, and paying the usual and customary fees and expenses of the Registrar.

(b) The District Treasurer or any Authorized Officer is authorized and directed to withdraw from the Bond Fund and forward to the Registrar sums sufficient to pay both principal of and premium, if any, and interest on the Bonds as and when the same become due. The District Treasurer or any

Authorized Officer also shall pay the charges made by the Registrar for acting in such capacity in the payment of the principal of and the interest on the Bonds, and the charges shall be forwarded to the Registrar over and above the amount of the principal of, premium, if any and the interest on the Bonds. If, through the lapse of time, or otherwise, the Owners of Bonds shall no longer be entitled to enforce payment of their obligations, it shall be the duty of the Registrar to return the funds to the District. All moneys deposited with the Registrar shall be deemed to be deposited in accordance with and subject to all of the provisions contained in the Resolution.

(c) Any moneys or investments remaining in the Bond Fund after the retirement of the Bonds shall be transferred to the general fund of the District.

Section 11. The Bonds shall be direct, general obligations of the District, and the District irrevocably pledges the full faith and credit and the tax power of the District, including such special levy of taxes described in this section and all receipts therefrom, to the prompt payment of the principal of, premium, if any, and the interest on the Bonds as the same become due. The District represents, warrants and covenants that it shall cause to be levied and collected annually a special levy of taxes on all the taxable property in the District, without limitation as to rate or amount, to pay the interest on, premium, if any, and the principal of the Bonds as and when such interest, premium, and principal, respectively, become due, which taxes shall be in excess of and in addition to all other taxes now or hereafter authorized to be levied by the District. Such tax levy and all receipts therefrom to all payments due on the Bonds are pledged to the payment of debt service on the Bonds. The District further agrees to direct the application of such tax levy monies held by the County Treasurer of Polk County and the county treasurers of any other county in which portions of the District may lie to the payment of the Bonds so that not later than each maturity date and/or Interest Payment Date with respect to the Bonds, there shall be on hand with the Registrar sufficient funds to make the payments of principal of, premium, if any, and interest on the Series 2015 Bonds as they fall due

Section 12. (a) The District covenants and agrees that (i) it will comply with all applicable provisions of the Internal Revenue Code of 1986, as amended (the “Code”), including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Bonds and (ii) it will not use or permit the use of any proceeds of Bonds or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Bonds. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

(b) The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Bonds, (ii) it will use the proceeds of the Bonds as soon as practicable and with all reasonable dispatch for the purposes for which the Bonds are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Bonds or any other funds of the District in any manner, or take or omit to take any action, that would cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code.

(c) The District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Treasury Regulations applicable to the Bonds from time to time. This covenant shall survive payment in full or defeasance of the Bonds. The District specifically covenants to pay or cause to be paid to the United States, the required amounts of rebatable arbitrage at the times and in the amounts as determined by the District’s tax certificate, if any. Notwithstanding anything to the contrary contained herein, the tax certificate of the District may be amended or replaced if, in the opinion of counsel nationally recognized on the subject of municipal bonds, such amendment or replacement will not

adversely affect the exclusion from gross income for federal income tax purposes of interest on the Bonds.

(d) The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Bonds, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Bond to be a “private activity bond”.

(e) The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f)(4)(D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Bonds is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Bonds are to be used for local governmental activities of the District;

(iv) the aggregate face amount of the Bonds attributable to financing the construction of public school facilities is not less than \$14,900,000 (the “**Construction Amount**”);

(v) the aggregate face amount of all tax-exempt obligations (other than “private activity bonds and certain refunding bonds” but including any tax-exempt lease-purchase agreements) to be issued by the District during the current calendar year is not reasonably expected to exceed the sum of (A) \$5,000,000, plus (B) the lesser of \$10,000,000 (provided that such amount is attributable to the construction of public school facilities) or the Construction Amount; District understands that, for this purpose, (y) the District and all entities which issue bonds on behalf of the District are treated as one issuer; and (z) all bonds issued by an entity subordinate to the District are treated as issued by the District; and

(vi) the District (including all subordinate entities thereof) will not issue in excess of \$15,000,000 (no more than \$5,000,000 of which may be attributable to expenditures not relating to the construction of public school facilities) of tax-exempt bonds (other than “private activity bonds and certain refunding bonds” but including any tax-exempt lease-purchase agreements) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Bonds from gross income for federal tax purposes will not be adversely affected thereby.

(f) The District hereby designates the Bonds as “qualified tax-exempt obligations” as defined in Section 265(b)(3) of the Code. In addition, the District hereby represents that:

(i) the aggregate face amount of all tax-exempt obligations (other than private activity bonds that are not “qualified 501(c)(3) bonds” and certain refunding bonds) which will be issued by the District (and all subordinate entities thereof) during current calendar year is not reasonably expected to exceed \$10,000,000; and

(ii) the District (including all subordinate entities thereof) will not issue an aggregate principal amount of tax-exempt obligations (other than private activity bonds that are not “qualified 501(c)(3) bonds” and certain refunding bonds) during current calendar year, including the Bonds, in excess of \$10,000,000, without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the designation of the Bonds as “qualified tax-exempt obligations” will not be adversely affected.

Any Authorized Officer is hereby authorized to take such other action as may be necessary to make effective the designation in this subsection (f).

Section 13. (a) The Preliminary Official Statement prepared in connection with the Bonds, including any amendments or supplements thereto, is hereby ratified, approved and deemed “final” for purposes of Rule 15c2-12 promulgated under the Securities and Exchange Act of 1934, as amended (“**Rule 15c2-12**”), and the final Official Statement is hereby authorized and approved by supplementing, amending and completing the Preliminary Official Statement, with such changes and additions thereto as are necessary to conform to and describe the transaction. Any Authorized Officer or any other officer of the Board or the District is hereby authorized to deliver the final Official Statement as so supplemented, amended and completed, and the use and public distribution of the final Official Statement by the Original Purchaser in connection with the offering of the Bonds is hereby authorized. The proper officials of the District are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

(b) The District (i) authorizes and directs any Authorized Officer or any other officer of the Board or any other officer of the Board or the District to execute and deliver, on the date of the issuance of the Bonds, a Continuing Disclosure Certificate (the “**Disclosure Certificate**”) in such form that satisfies the requirements of Rule 15c2-12 and is acceptable to the Original Purchaser and bond counsel and (ii) covenants that it will comply with and carry out all of the provisions of the Disclosure Certificate. Notwithstanding any other provisions of this Resolution, failure of the District to comply with the Disclosure Certificate will not be considered a default under this Resolution or the Bonds; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this subparagraph and the Disclosure Certificate. For purposes of this subparagraph, “Beneficial Owner” means any person who (A) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (B) is treated as the owner of any Bonds for federal income tax purposes.

Section 14. The District reserves the right to issue refunding bonds and provide for the investment of the proceeds thereof for purposes of providing for the payment of principal and interest on the Bonds in such manner as may be prescribed by law from time to time but specifically including the provisions of Sections 10-142 and Sections 10-717 through 10-719, inclusive, Reissue Revised Statutes of Nebraska, or any amendment thereto.

Section 15. The District’s obligations under this Resolution shall be fully discharged and satisfied as to the Bonds authorized and issued hereunder, and said Bonds shall no longer be deemed outstanding hereunder when payment of the principal thereof plus interest thereon to the date of maturity or redemption thereof (a) shall have been made or caused to have been made in accordance with the terms thereof and hereof, or (b) shall have been provided for by depositing in escrow with a national or state bank having trust powers in trust solely for such payment (i) sufficient money to make such payment and/or (ii) direct general obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States of America, or obligations of any agency of the United States of America (herein referred to as “**Government Obligations**”), in such amount and with such maturities as to principal and interest as will insure the availability of sufficient money to make such payment, and thereupon such Bonds shall cease to draw interest from the date of their redemption or maturity and, except for the purposes of such payments, shall no longer be entitled to the benefits of this Resolution; provided that, with respect to any Bonds called or to be called for redemption prior to the stated maturity thereof, notice of redemption shall have been duly given or provided for. If money shall have been deposited in accordance with the terms hereof with the escrow agent in trust for that purpose sufficient to pay the principal of such Bonds and all interest due thereon to the due date thereof or to the

date fixed for the redemption thereof, all liability of the District for such payment shall forthwith cease, determine and be completely discharged, and all such Bonds shall no longer be considered outstanding.

Section 16. Without in any way limiting the power, authority, or discretion elsewhere herein granted or delegated, the Board hereby (a) authorizes and directs all of the officers, employees, and agents of the District to carry out, or cause to be carried out, and to perform such obligations of the District and such other actions as they, or any one of them shall consider necessary, advisable, desirable, or appropriate in connection with this Resolution, and the issuance, sale, and delivery of the Bonds, including, without limitation and whenever applicable, the execution and delivery thereof and of all other related documents, instruments, certificates, and opinions; and (b) delegates, authorizes, and directs the President, the Vice President, the Secretary, the Treasurer, the Superintendent or any other officer of the Board or the District the right, power, and authority to exercise her or his own independent judgment and absolute discretion in determining and finalizing the terms, provisions, form and contents of each of the foregoing. The execution and delivery by such officer of any such documents, instruments, certifications, and opinions, or the doing by them of any act in connection with any of the matters which are the subject of this Resolution, shall constitute conclusive evidence of both the District's and their approval of all changes, modifications, amendments, revisions, and alterations made therein, and shall conclusively establish their absolute, unconditional, and irrevocable authority with respect thereto from the District and the authorization, approval, and ratification by the District of the documents, instruments, certifications, and opinions so executed and the action so taken.

Section 17. If any one or more of the provisions of this Resolution should be determined by a court of competent jurisdiction to be contrary to law, then such provisions shall be deemed severable from the remaining provisions of this Resolution and the invalidity thereof shall in no way affect the validity of the other provisions of this Resolution or of the Bonds and the owners of the Bonds shall retain all the rights and benefits accorded to them under this Resolution and under any applicable provisions of law.

If any provisions of this Resolution shall be held or deemed to be or shall, in fact, be inoperative or unenforceable or invalid in any particular case in any jurisdiction or jurisdictions, or in all cases because it conflicts with any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable or invalid in any other case or circumstances, or of rendering any other provision or provisions herein contained inoperative or unenforceable or invalid to any extent whatever.

Section 18. The District hereby adopts the Post-Issuance Tax Compliance Procedures attached to this Resolution as Exhibit A to ensure that all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Bonds which are intended to be tax-exempt are met. The District reserves the right to use its discretion as necessary and appropriate to make exceptions or request additional provisions as it may determine. The District also reserves the right to change these policies and procedures from time to time, without notice.

Section 19. To the extent any portion of any and all prior resolutions of the District with respect to the Bonds is in conflict with the provisions of this Resolution, to the extent of such conflicts, the same are hereby repealed.

Section 20. This Resolution shall take effect and be in force from and after its passage as provided by law.

* * * * *

ADOPTED this 11th day of May, 2015.

POLK COUNTY SCHOOL DISTRICT 0032
(SHELBY-RISING CITY PUBLIC SCHOOLS) IN
THE STATE OF NEBRASKA

ATTEST:

Secretary, Board of Education

President, Board of Education

EXHIBIT A

POST-ISSUANCE TAX COMPLIANCE PROCEDURES

General

In connection with the issuance of the Series 2015 Bonds, the District will execute a federal tax certificate (the “**Tax Certificate**”) that describes the requirements and provisions of the Code that must be followed in order to maintain the tax exempt status of interest on such bonds. In addition, the Tax Certificate will contain the reasonable expectations of the District at the time of issuance of the Series 2015 Bonds with respect to the use of the gross proceeds of such bonds and the assets to be financed or refinanced with the proceeds thereof. These Procedures supplement and support the covenants and representations made by the District in the Tax Certificate related to specific issues of tax-exempt obligations. In order to comply with the covenants and representations set forth in the Bond documents and in the Tax Certificate, the District tracks and monitors the actual use of the proceeds of the Series 2015 Bonds, the investment and expenditure of the Bond proceeds and the assets financed or refinanced with the proceeds of such bonds over their life.

Designation of Responsible Person

The Superintendent of the District shall maintain an inventory of Series 2015 Bonds and assets financed which contains the pertinent data to satisfy the District’s monitoring responsibilities. Any transfer, sale or other disposition of bond-financed assets must be reviewed and approved by the Superintendent.

Post-Issuance Compliance Requirements

External Advisors/Documentation

The District shall consult with bond counsel and other legal counsel and advisors, as needed, throughout the Bond issuance process to identify requirements and to establish procedures necessary or appropriate so that the Series 2015 Bonds will continue to qualify for tax-exempt status. Those requirements and procedures shall be documented in the Tax Certificate and/or other documents finalized at or before issuance of the Series 2015 Bonds. Those requirements and procedures shall include future compliance with applicable arbitrage rebate requirements and all other applicable post-issuance requirements of federal tax law throughout (and in some cases beyond) the term of the Series 2015 Bonds.

The District also shall consult with bond counsel and other legal counsel and advisors, as needed, following issuance of the Series 2015 Bonds to ensure that all applicable post-issuance requirements in fact are met. This shall include, without limitation, consultation in connection with future contracts with respect to the use of Bond-financed or refinanced assets.

The District shall train and employ or otherwise engage expert advisors (a “**Rebate Analyst**”) to assist in the calculation of arbitrage rebate payable in respect of the investment of Series 2015 Bonds proceeds, unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Series 2015 Bonds.

Unless otherwise provided by the resolution or other authorizing documents relating to the Series 2015 Bonds, unexpended Bond proceeds shall be held in a segregated account by a trustee, and the investment of Bond proceeds shall be managed by the District. The District shall prepare (or cause the trustee to prepare) regular, periodic statements regarding the investments and transactions involving Bond proceeds.

Arbitrage Rebate and Yield

Unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Series 2015 Bonds, the District shall be responsible for:

- engaging the services of a Rebate Analyst and, prior to each rebate calculation date, causing the trustee or other account holder to deliver periodic statements concerning the investment of Bond proceeds to the Rebate Analyst;
- providing to the Rebate Analyst additional documents and information reasonably requested by the Rebate Analyst;
- monitoring efforts of the Rebate Analyst;
- assuring payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Series 2015 Bonds, and no later than 60 days after the last Bond is redeemed;
- during the construction period of each capital project financed in whole or in part by the Series 2015 Bonds, monitoring the investment and expenditure of Bond proceeds and consulting with the Rebate Analyst to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 24 months, as applicable, following the issue date of the Series 2015 Bonds; and
- retaining copies of all arbitrage reports and account statements as described below under “Record Keeping Requirements”.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Series 2015 Bonds, has agreed to undertake the tasks listed above (unless the Tax Certificate documents that arbitrage rebate will not be applicable to an issue of the Series 2015 Bonds).

Use of Bond Proceeds and Bond-Financed or Refinanced Assets:

The District shall be responsible for:

- monitoring the use of Bond proceeds and the use of Bond-financed or refinanced assets (*e.g.*, facilities, furnishings or equipment) throughout the term of the bonds to ensure compliance with covenants and restrictions set forth in the Tax Certificate;
- maintaining records identifying the assets or portion of assets that are financed or refinanced with proceeds of the bonds, including a final allocation of Bond proceeds as described below under “Record Keeping Requirements”;
- consulting with bond counsel and other legal counsel and advisers in the review of any contracts or arrangements involving use of Bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Tax Certificate;
- maintaining records for any contracts or arrangements involving the use of Bond-financed or refinanced assets as described below under “Record Keeping Requirements”;

- conferring at least annually with personnel responsible for Bond-financed or refinanced assets to identify and discuss any existing or planned use of Bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Tax Certificate; and
- to the extent that the District discovers that any applicable tax restrictions regarding use of Bond proceeds and bond-financed or refinanced assets will or may be violated, consulting promptly with Bond counsel and other legal counsel and advisers to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Series 2015 Bonds, has agreed to undertake the tasks listed above.

All relevant records and contracts shall be maintained as described below.

Record Keeping Requirement

The District shall be responsible for maintaining the following documents for the term of the Series 2015 Bonds (including refunding bonds, if any) plus at least three years:

- a copy of the Bond closing transcript(s) and other relevant documentation delivered to the District at or in connection with closing of the issue of the Series 2015 Bonds, including any elections made by the District in connection therewith;
- a copy of all material documents relating to capital expenditures financed or refinanced by Bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, trustee requisitions and payment records, draw requests for Bond proceeds and evidence as to the amount and date for each draw down of Bond proceeds, as well as documents relating to costs paid or reimbursed with Bond proceeds and records identifying the assets or portion of assets that are financed or refinanced with Bond proceeds, including a final allocation of Bond proceeds;
- a copy of all contracts and arrangements involving the use of Bond-financed or refinanced assets;
- copies of all trustee statements and reports, including arbitrage reports, prepared with respect to District bonds; and
- a copy of all records of investments, investment agreements, arbitrage reports and underlying documents, including trustee statements, in connection with any investment agreements, and copies of all bidding documents, if any.



Alfred Benesch & Company
825 M Street
Lincoln, NE 68508
www.benesch.com
P 402-479-2200

May 4, 2015

Mr. Chip Kay, Superintendent
Shelby-Rising City Public Schools
P.O. Box 218
Shelby, NE 68662

REFERENCE: Asbestos Consulting for Shelby-Rising City Public Schools

Dear Mr. Kay:

Alfred Benesch & Company (Benesch) is pleased to provide this proposal to perform asbestos consulting services for the Shelby-Rising City Public Schools. This proposal includes the cost for Benesch to perform the work outlined in the attached Scope of Services and is further detailed in attachment A.

THE TOTAL ESTIMATED FEES FOR THESE SERVICES IS \$8,456.00.

The Shelby-Rising City Public Schools will be charged only for the time and materials it takes to perform these services up to a maximum fee of \$8,456.00. Please note that these proposed fees are in addition to the existing \$1,300.00 agreement already in place.

If this proposal meets with your approval, please sign the attached Work Authorization and return one copy to our office. You may e-mail to rprochaska@benesch.com.

If you have any further questions, please contact me at 402-580-6409 or rprochaska@benesch.com.

Sincerely,

ALFRED BENESCH & COMPANY

A blue ink signature of Ron J. Prochaska, written in a cursive style.

Ron J. Prochaska
Senior Environmental Technician

A black ink signature of Chin Lim, written in a cursive style.

Chin Lim, P.E.
Project Manager

**SCOPE OF SERVICES FOR
REMOVAL OF ASBESTOS CONTAINING MATERIALS
SHELBY / RISING CITY PUBLIC SCHOOLS
SHEBLY SCHOOL BUILDING**

The **CONSULTANT** (Alfred Benesch & Company) in accordance with the **CLIENT'S** (Shelby / Rising City Public Schools) requirements shall perform the following services:

- Provide a project manual to be used by potential contractors to submit bids for the removal of asbestos containing materials.
- Provide project assistance and coordination to facilitate the scheduling and performance of the project.
- Perform inspections of the work areas prior (pre-visual) to work beginning to determine if the work areas meet regulatory requirements.
- Perform periodic inspections of the work areas to determine if the integrity of the barriers is maintained, negative pressure inside the work area is in accordance with regulatory requirements and the air exchange rate is maintained.
- Perform final visual inspections of the work areas to determine if clean up and decontamination activities are complete and the work areas are free from all dust and debris.
- Perform Final (Clearance) Air Monitoring for all work areas in accordance with the AHERA and Nebraska Asbestos Control Program Regulations.
- Provide analysis (Transmission Electron Microscopy) in accordance with the AHERA and Nebraska Asbestos Control Program Regulations.
- Inform the **CLIENT**, and asbestos abatement contractor that the areas have met (or have not met) the clearance requirements.
- Perform post project visual inspections of the work areas after the asbestos abatement contractor has removed all of the materials, supplies and equipment from the work areas.
- Notify the **CLIENT** and the asbestos abatement contractor that the work is completed.
- Document observations etc. for the project report.
- Submit Clearance Air Sample results to Nebraska Health and Human Services as required.
- Provide a project closeout report that documents the project for review and retention. The report will include, but not be limited to:
 - Field Diary documenting pre and post visual inspections.
 - Clearance Air Sample results.
 - Waste manifest documenting the proper disposal of asbestos waste.

CONSULTANT represents that the services are performed (within the limits of the above Scope of work), with the usual thoroughness and competence of the profession. No other warranty or representations, expressed or implied, is either included or intended in the proposal, contracts or reports.

ATTACHMENT A

Date Prepared: May 1, 2015	Job Number: 00111185.00
Client: Shelby / Rising City Public Schools	Job Name: Shelby School Building Asbestos Abatement

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT	TOTAL
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Field Work

Scope of Services: Labor to provide Design, Inspection, and Air Monitoring Services for the Shelby School Asbestos Abatement.

Labor Charges: Description

Project Design/Bid Documents	40 hours	81.30 /hr	3252.00
Pre-bid Walk-through with Contractors	8 hours	81.30 /hr	650.40
Inspection and Air Monitoring	32 hours	81.30 /hr	2601.60

Subtotal: 6504.00

Reimbursable Charges: Description

Company Vehicles - mileage	600 miles	0.565 /mile	339.00
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Subtotal: 339.00

Field Work Total: \$6,843.00

Subcontractor

Scope of Services: Laboratory Analysis for TEM AHERA Clearance Air Monitoring on a same day turnaround.

10 samples @ \$80.00 each			800.00
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Subtotal: 800.00

Subcontractor Total: \$800.00

Administration and Report

Scope of Services: Compile project closeout information and final report.

Project Manager	10 hours	81.30 /hr	<u>813.00</u>
			<u>\$813.00</u>

Administration and Report Total: \$813.00

Estimated Total of Project: \$8,456.00



EXHIBIT A

WORK AUTHORIZATION NO. 2

PROJECT NO. 00111185.00 DATE May 4, 2015
 PROJECT NAME Shelby / Rising City Public Schools, Asbestos Consulting
 CLIENT Shelby / Rising City Public Schools
 CLIENT PM Chip Kay, Superintendent CONSULTANT PM Ron J. Prochaska
 PHONE NO. _____ PHONE NO. 402-479-2296

SCOPE OF SERVICES

This WORK AUTHORIZATION Number 2, with the AGREEMENT dated April 2, 2015, between Shelby / Rising City Public Schools, herein called CLIENT and Alfred Benesch & Company herein called CONSULTANT, constitutes the express authority given CONSULTANT by CLIENT to do work as follows (or as shown in Attachment A):

The following are attached to and hereby made a part of this WORK AUTHORIZATION:

- Attachment A: Scope of Services and Fee Estimate
- Attachment B: Schedule of Unit Rates
- Services will be performed as per the letter proposal dated May 4, 2015, fee based on time and materials not to exceed \$8,456.00.
- _____

FEE ESTIMATE

CONSULTANT will perform the Scope of Services described above or in Attachment A, and invoice monthly as noted below in accordance with the selected payment method:

- CLIENT will pay a Fee based on a **Time and Materials** not to exceed \$ _____ and invoice using Attachment B: Schedule of Unit Billing Rates.
- CLIENT will pay a **Lump Sum Fee** of \$ _____ and invoice using a percentage completed basis.
- CLIENT will pay by another method as described:

CLIENT

ALFRED BENESCH & COMPANY

BY: _____
AUTHORIZED REPRESENTATIVE

BY: [Signature]
AUTHORIZED REPRESENTATIVE

PRINT NAME: _____

PRINT NAME: Anthony Dirks

TITLE: _____

TITLE: Senior Vice President

DATE: _____, 20____

DATE: May 4, 2015

BENESCH OFFICE: Lincoln

ADDRESS: 825 M Street, Suite 100

Lincoln, Ne 68508

PLEASE SIGN AND RETURN ONE COPY TO ALFRED BENESCH & COMPANY (ADDRESS ABOVE).



EXHIBIT A

WORK AUTHORIZATION NO. 2

PROJECT NO. 00111185.00 DATE May 4, 2015
 PROJECT NAME Shelby / Rising City Public Schools, Asbestos Consulting
 CLIENT Shelby / Rising City Public Schools
 CLIENT PM Chip Kay, Superintendent CONSULTANT PM Ron J. Prochaska
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CLIENT

ALFRED BENESCH & COMPANY

BY: _____
AUTHORIZED REPRESENTATIVE

BY: [Signature]
AUTHORIZED REPRESENTATIVE

PRINT NAME: _____

PRINT NAME: Anthony Dirks

TITLE: _____

TITLE: Senior Vice President

DATE: _____, 20_____

DATE: May 4, 2015

BENESCH OFFICE: Lincoln

ADDRESS: 825 M Street, Suite 100

Lincoln, Ne 68508

PLEASE SIGN AND RETURN ONE COPY TO ALFRED BENESCH & COMPANY (ADDRESS ABOVE).

Nebraska Lutheran and Prospective CRC Membership

Enrollment

Current students: 94 (12 international students)

Projected in 2015-16: 95

Projected in 2016-17: 100

Projected in 2017-18: 105

We are projecting somewhere around 12-20 international students each year (per current NSAA rules, a large majority of these students will be ineligible for any kind of varsity competition)

Activities

Fall Activities:

Football, Volleyball, One Act Play

Winter Activities:

Basketball, Speech

Spring Activities:

Soccer, Track & Field, Quiz Bowl

Other Activities:

Cheerleading, Music (Band & Select Choir), Musical

Factors Involved in Possibly Leaving the Frontier Conference and Joining the CRC

Travel: average of 78 minutes and 79.5 miles to the other schools in the Frontier Conference (could move to 87 minutes and 90.6 miles soon) vs. 39 minutes and 35.4 miles to CRC schools

Travel is both a time (as far as classroom instruction, students participating in multiple in activities, and homework time) and money concern

CRC is a great fit geographically – we are centrally located

Athletic competition in the Frontier Conference is relatively weak, especially on the girls' side. The CRC would be a very significant step up, but we believe that while we wouldn't be top of the conference, we are in position to be competitive in 2016-17 and beyond

We have a longstanding relationship with a number of CRC schools – we've played every school in at least one sport in the past three years