



Cloquet Public Schools

Truth in Taxation Hearing

Monday, December 11, 2023 at 6:00 PM
Garfield Board Room
302 14th Street
Cloquet, MN 55720
302 - 14th Street, Cloquet, MN

I. Roll Call

II. Consider Approval of Board Agenda

1. December 11, 2023 - Truth in Taxation Hearing Agenda 2

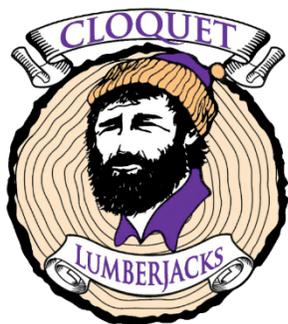
III. Truth in Taxation Hearing 2023 Payable 2024

1. December 11, 2023 Truth in Taxation Public Presentation 3

IV. Consider Approving the 2023 School Levy for Taxes Payable in 2024

V. Adjournment

* If any one board member wishes to remove an item from the consent agenda for discussion, that item should be added to the board meeting agenda prior to its approval.



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Cloquet Public Schools Truth in Taxation Public Hearing 2023 Pay 2024



Notice of Proposed Property Taxes

- The School Board of Cloquet Independent School District No. 94 will hold a public hearing on its current budget and on the amount of property taxes it is proposing to collect to pay for the costs of the district for the 2024-2025 school year.

ATTEND THE PUBLIC HEARING

All residents of the school district are invited to attend the public hearing of the School Board to express their opinions on the current budget and on the proposed amount of property taxes on:

Monday, December 11, 2023, at 6:00 p.m.

Board Room – Second Floor

Garfield School

302 14th Street

Cloquet, Minnesota

CERTIFICATION OF FINAL TAX LEVY

Monday, December 11, 2023

6:00 p.m.

Board Room –⁴ Garfield School

Levy Cycle to Budget Cycle

- **Levy Certification Process**
- **Tax Levy Cycle – 23 Pay 24 Tax Levy Certified in December 2023**
- **Taxes Collected in Calendar Year 2024**
- **School District Recognizes Revenue in FY 24-25**

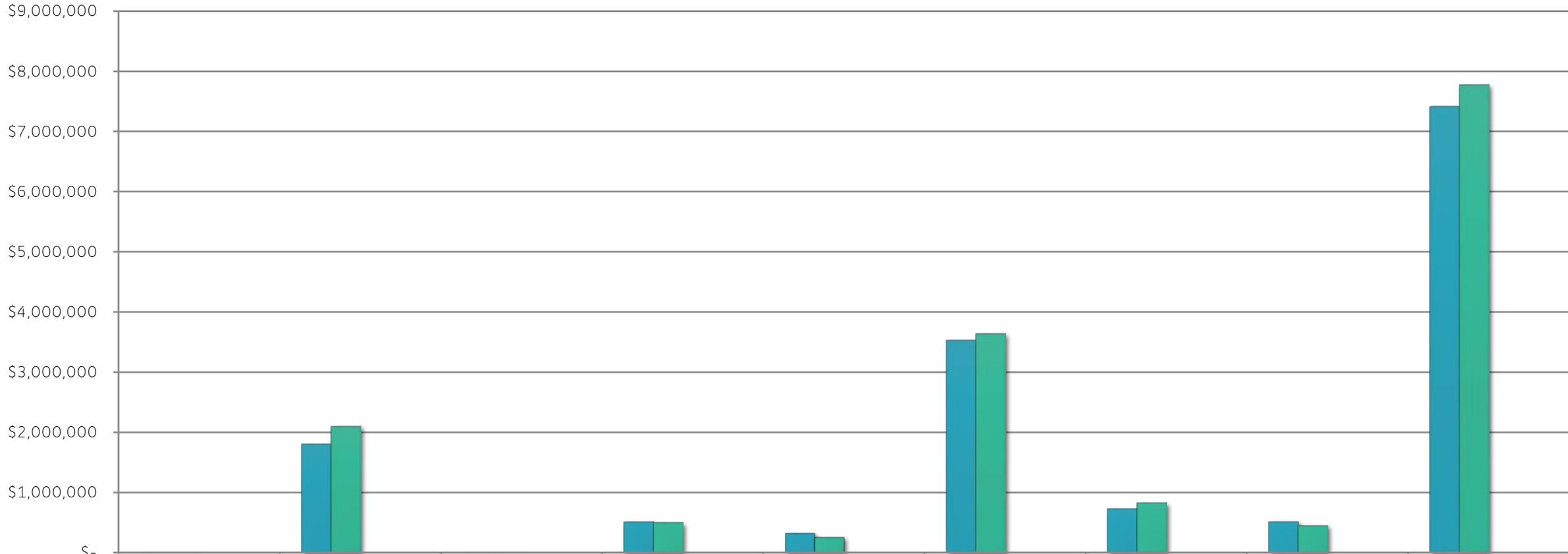
Possible Reasons for Changes in Your School District Tax Levy

- Changes in the ANTC (Adjusted Net Tax Capacity)
 - Market values are assigned to properties by the assessor.
 - Carlton County assessments went up 6-7% for taxes payable 2024 and we are hoping it will level out for payable 2025 but the market is still very strong.
 - Sales Ratio is the ratio of Market Value to actual Sales Price.
 - Net Tax Capacity divided by Sales Ratio = ANTC.
 - A higher ANTC may mean more levy and less aid. Area Districts have much lower ANTC than the Cloquet School District. (Ours: \$15,621,927 vs Esko \$8,725,164)-Increase of about 19% from previous year
- Change in Enrollment
 - Enrollment numbers can affect levy calculations compared to aid.
- Change in Legislation
 - Legislation could change equalization rates for bonds or other aid/levy combinations.
- Local Decisions
 - Capital building needs such as building lease levies, long term facility maintenance.
 - Other non-voter approved levies such as Local Optional Revenue which now includes the prior \$300 board approved Levy, Safe Schools, School age care, Unemployment, and Career & Technical Education levies.
- Increased or New Referendums
 - Bonds (Debt Service).
- Debt Excess Reduction
 - Calculated by the state and may fluctuate from year to year as⁶ we levy for 105% of our debt service payments.

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Levy Comparison by Levy Category

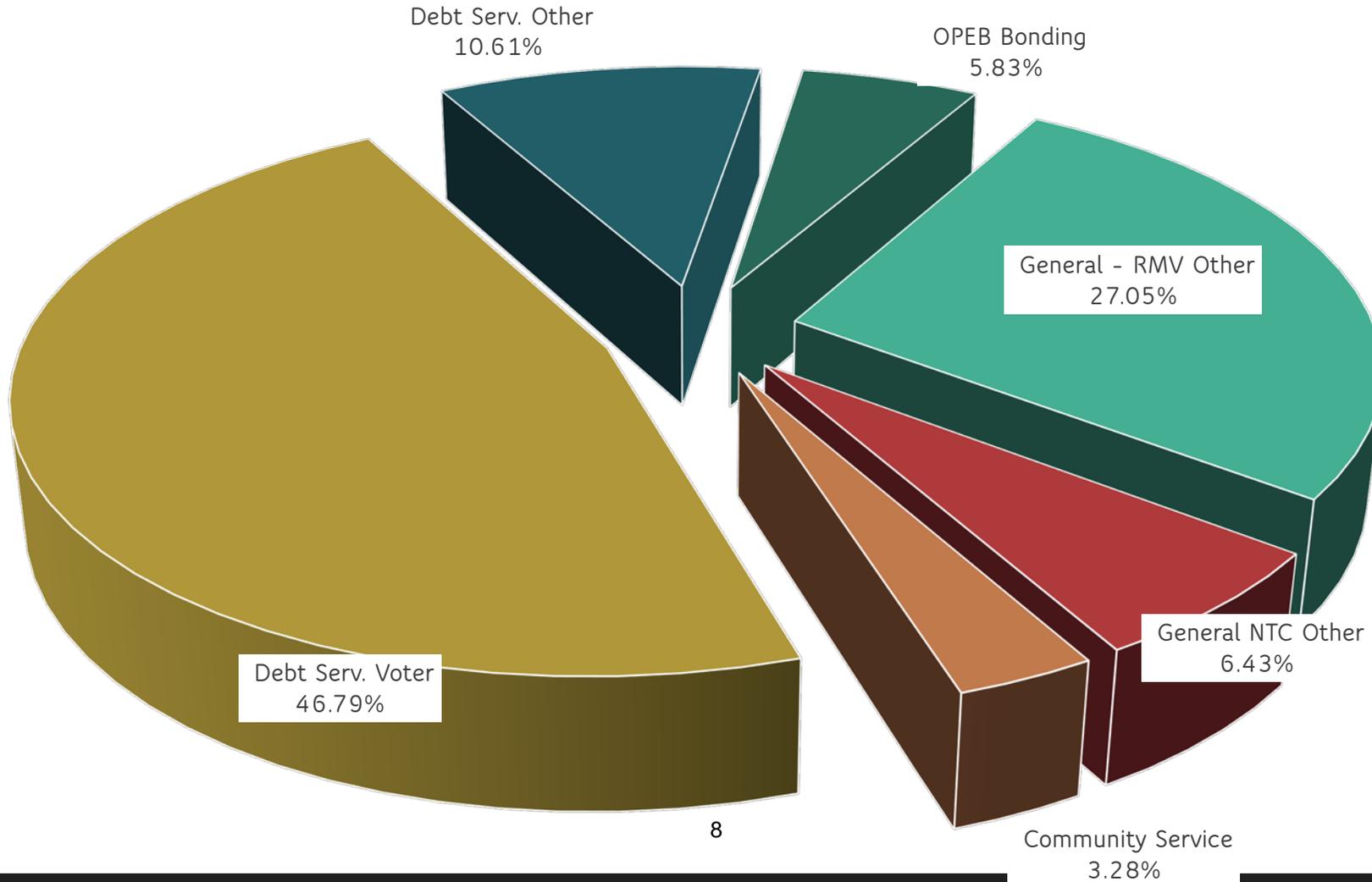


	General - RMV Voter	General - RMV Other	General NTC Voter	General NTC Other	Community Service	Debt Serv. Voter	Debt Serv. Other	OPEB Bonding	Total Levy
Pay23 Levy	\$-	\$1,802,605.99	\$-	\$512,150.89	\$323,228.19	\$3,530,735.71	\$732,742.28	\$514,583.55	\$7,416,046.61
Pay24 Levy	\$-	\$2,102,160.15	\$-	\$499,902.22	\$255,253.85	\$3,636,039.86	\$824,759.96	\$452,839.06	\$7,770,955.10
Change Pay23 to Pay24	\$-	\$299,554.16	\$-	\$(12,248.67)	\$(67,974.34)	\$105,304.15	\$92,017.68	\$(61,744.49)	\$354,908.49
Percent Change	0.00%	16.62%	0.00%	-2.39%	-21.03%	2.98%	12.56%	-12.00%	4.79%

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Payable 2024 Levy by Category

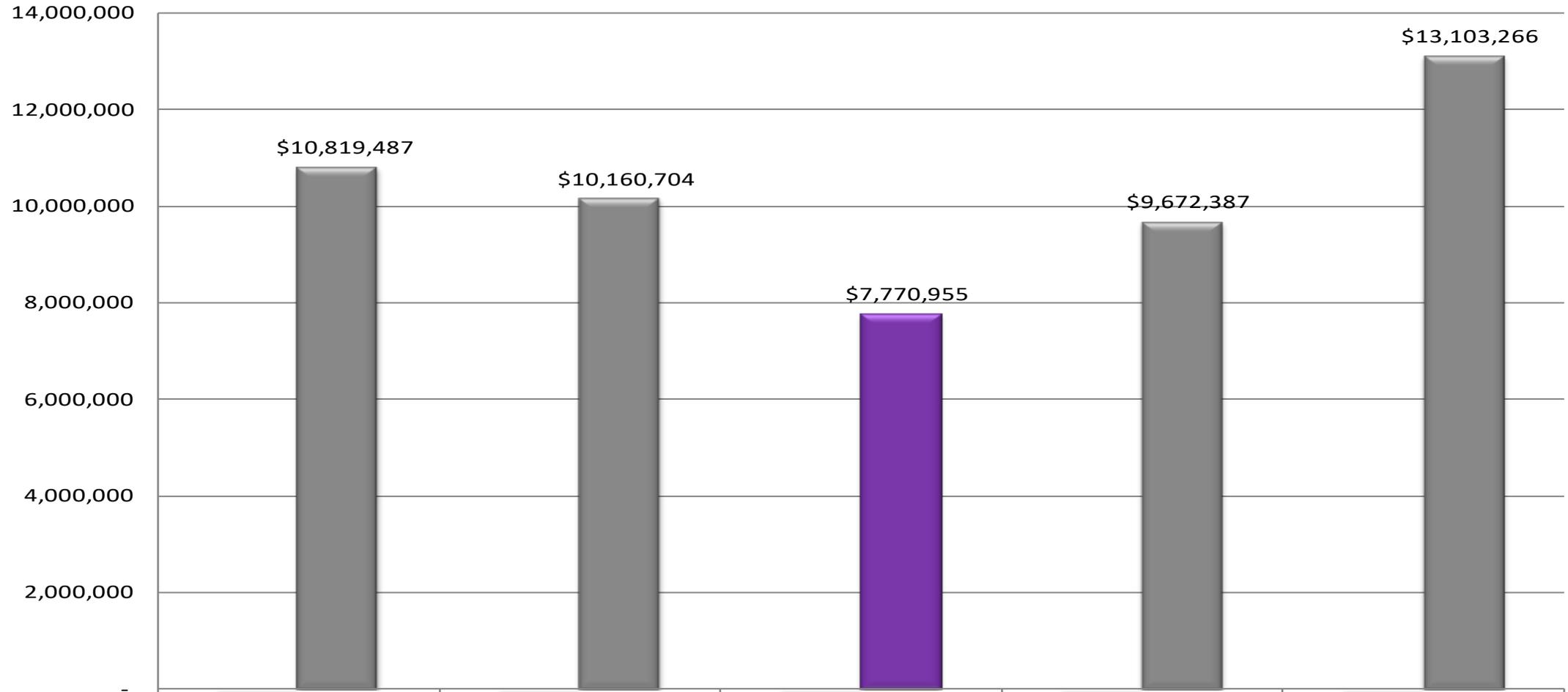


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Similar Size Districts by FY22 Final Adjusted ADM

Payable 2024 Proposed



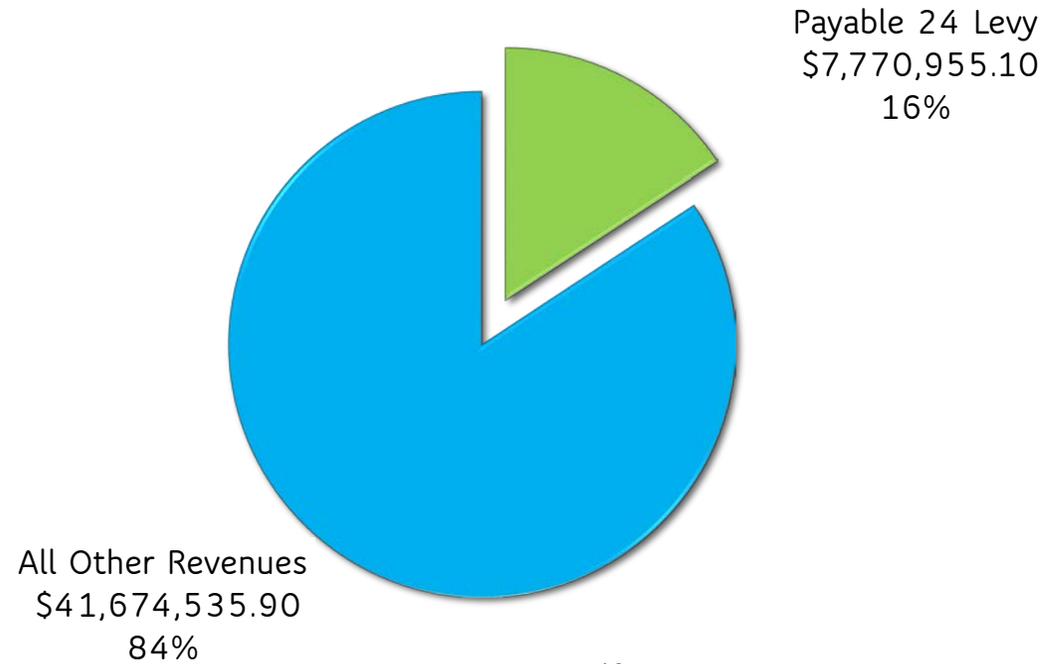
	Red Wing	Hutchinson	Cloquet	Detroit Lakes	Fridley
FY22 ADJ ADM	2,582.15	2,648.69	2,741.98	2,742.59	2,769.28
PAY24 PROPOSED LEVY	\$10,819,487	\$10,160,704	\$7,770,955	\$9,672,387	\$13,103,266

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Payable 2024 Final Levy as a Component of Revenue Budget

Payable 24 Levy	\$ 7,770,955.10	16%
All Other Revenues	\$ 41,674,535.90	84%
Full Budget	\$ 49,445,491.00	

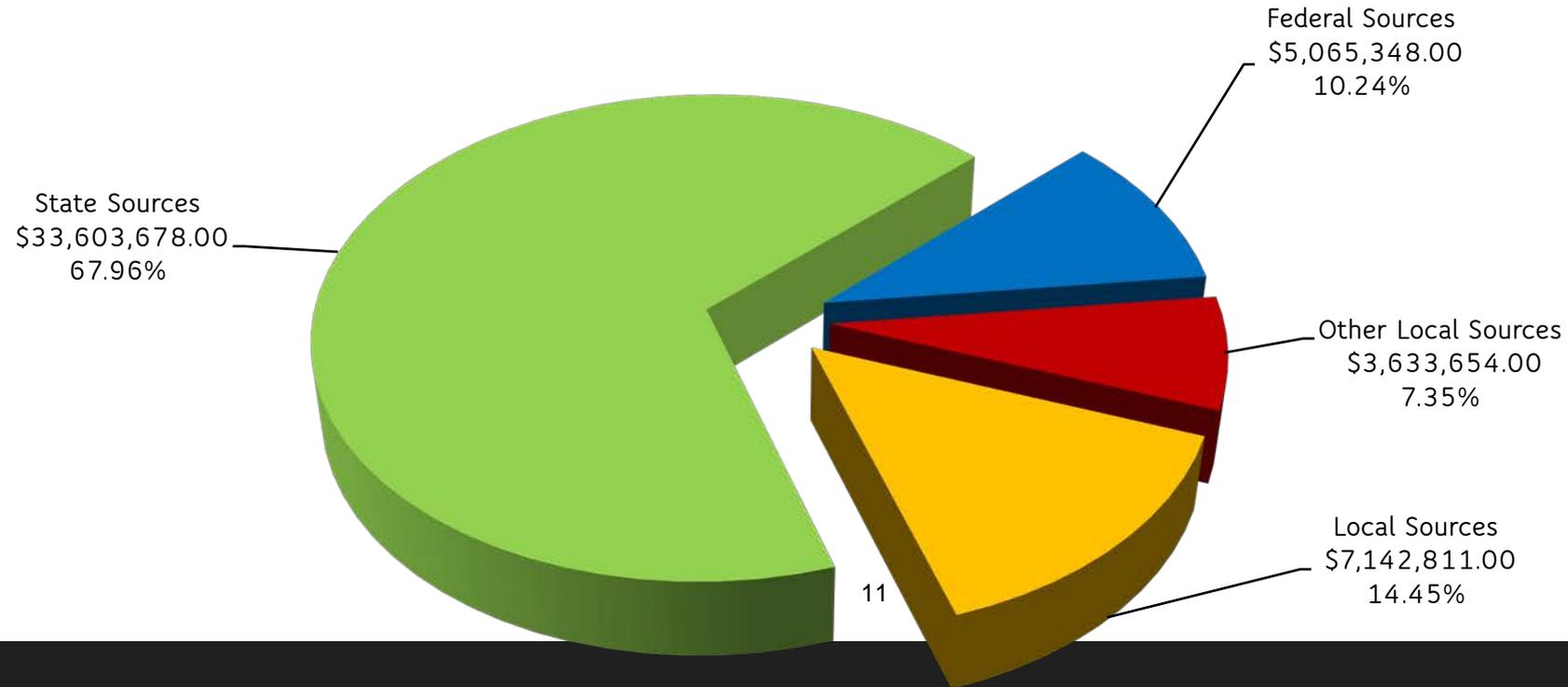


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2023-24 Revenues by Source

SOURCE		REVENUE	% of Total Budget All Funds
001-019	Local Sources	\$ 7,142,811.00	14.45%
200-399	State Sources	\$ 33,603,678.00	67.96%
400-599	Federal Sources	\$ 5,065,348.00	10.24%
020-099,601-649	Other Local Sources	\$ 3,633,654.00	7.35%
	Total Revenues All Funds	\$ 49,445,491.00	



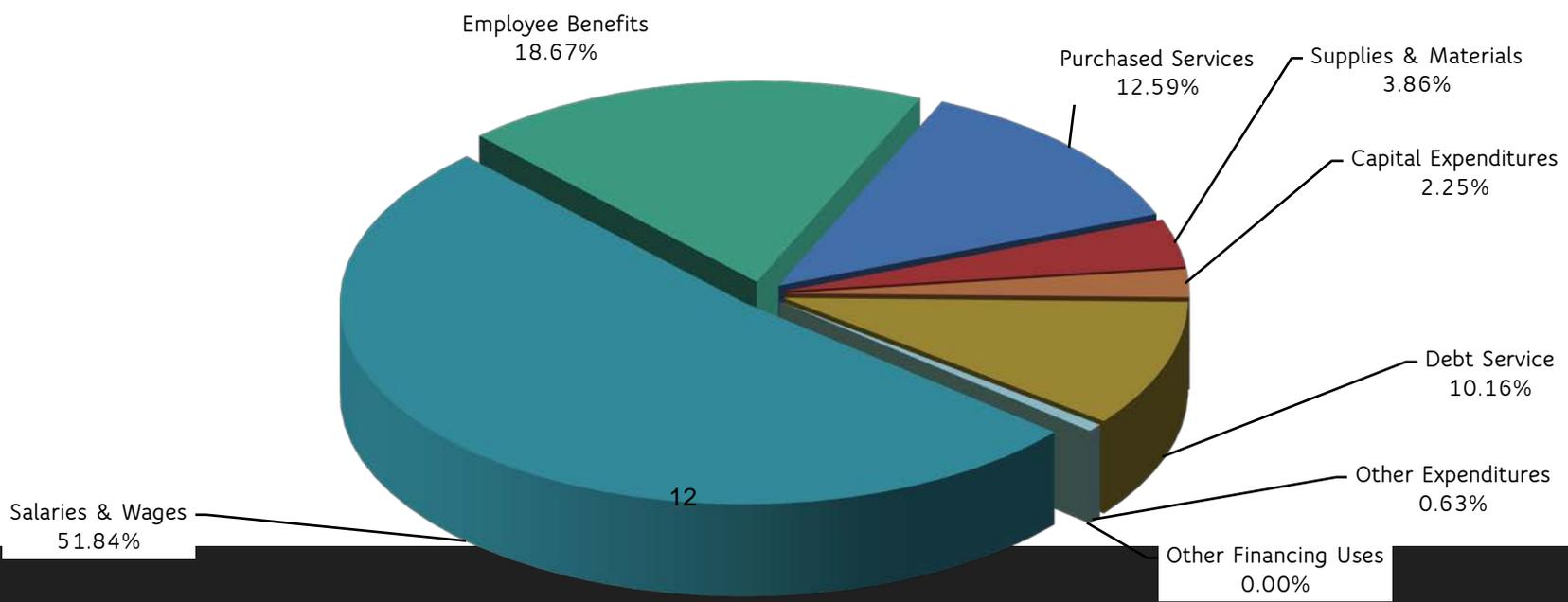
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2023-24 Expense by Area

OBJ		EXPENSE	% of Total Budget All Funds
100-199	Salaries & Wages	\$ 25,762,507.00	51.84%
200-299	Employee Benefits	\$ 9,279,314.00	18.67%
300-399	Purchased Services	\$ 6,254,349.00	12.59%
400-499	Supplies & Materials	\$ 1,918,586.00	3.86%
500-599	Capital Expenditures	\$ 1,115,679.00	2.25%
700-799	Debt Service	\$ 5,050,950.00	10.16%
800-899	Other Expenditures	\$ 312,471.00	0.63%
900-999	Other Financing Uses	\$ -	0.00%
	Total Expenses All Funds	\$ 49,693,856.00	

All Funds include
 General (including Transportation & Capital Expenditures), Food Service, Community Service, Building Construction, Debt Service, Trust, Agency, OPEB Trusts, OPEB Debt Service.



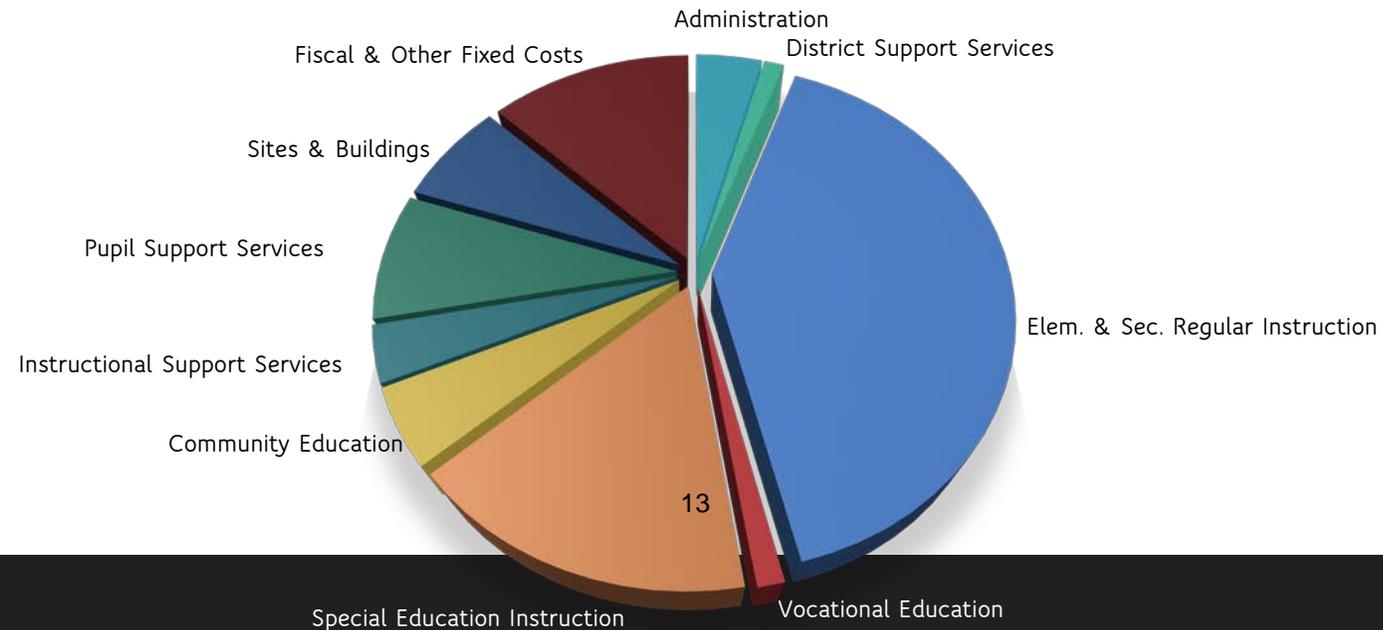
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2023-24 Expense by Program

PRO		EXPENSE	% of Total Budget All Funds
000-099	Administration	\$ 2,096,023.00	4.22%
100-199	District Support Services	\$ 627,582.00	1.26%
200-299	Elem. & Sec. Regular Instruction	\$ 20,230,288.00	40.71%
300-399	Vocational Education	\$ 623,041.00	1.25%
400-499	Special Education Instruction	\$ 7,975,900.00	16.05%
500-599	Community Education	\$ 2,438,077.00	4.91%
600-699	Instructional Support Services	\$ 1,776,128.00	3.57%
700-799	Pupil Support Services	\$ 4,059,028.00	8.17%
800-899	Sites & Buildings	\$ 3,451,839.00	6.95%
900-999	Fiscal & Other Fixed Costs	\$ 6,415,950.00	12.91%
	Total Expenses All Funds	\$ 49,693,856.00	

All Funds include:
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SUMMARY

1. School District levies do not determine our budgeted expenditures.
2. Our levy is 16% of our total budgeted expenses vs state aid/federal dollars being 84%.
3. Legislature establishes basic school district tax rates and aid entitlements.
4. Tax increases to an individual taxpayer could be caused by a change in assessed value.
5. Our total increase for Pay 24 from Pay 23 is a total of 4.79%.

QUESTIONS