Finance Committee Meeting

Monday, September 21, 2026 7:30 AM
Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN 55021

I. **Business Items**	
I.A. Approval of the Agenda	
I.B. Approval of the Finance Committee minutes from August 10, 2026	
II. **Contracts, Agreements, Bids and Grants for Review**	
II.A. Approval of the Professional Services Agreement between HCI & FPS for FY27	**Presenter:** Cassie Riopelle, Director of Community Education and Engagement
II.B. Approval of new Family Engagement Navigator position - Budget Addition	**Presenter:** Cassie Riopelle, Director of Community Education and Engagement
II.C. Approval of new Para at Jefferson - Budget Addition	
II.D. Approval of two new Para positions at RELC - Budget Addition	
II.E. Approval of the Professional Services Agreement between Nerstrand and FPS for FY27	
II.F. Approval of the Professional Services Agreement between FIAA and FPS for FY27	
III. **Financial Performance**	
III.A. Monthly Student Count - Update as of Mid-September	
III.B. Monthly Investment Report - August	
III.C. Monthly Comparative Financial Report - August	
III.D. Monthly Analytical Report - August	
IV. **Financial Strategies**	
IV.A. Consider Approval of the Preliminary 26 Pay 27 Property Tax Levy	
V. **Next Meeting: October 12, 2026 at 7:30 am**	
VI. **Adjourn - *ACTION***	

FINANCE COMMITTEE MINUTES

This meeting was held remotely via Google Meet
August, 10, 2026 at 7:30 a.m.

Members in Attendance: John Bellingham, Jamie Bente, Lynda Boudreau, Rob Dehnert, Dick Dotterweich, Stacy Fox, Nick Jurrens, Meghan Knutson, Brett Martindale, Barbie Roessler and Chad Wolff

Others in Attendance: Cassie Riopelle

Members Absent: Jason Engbrecht

This meeting was called to order at 7:30 a.m.

I. Business Items
   a. Approval of the agenda
      i. Action: Approved (Bourdreau, Bellingham)
   b. Approval of the previous meeting minutes
      i. Action: Approved (Boudreau, Bente)

II. Contracts, Agreements, Bids and Grants for Review
   a. Approval of the River Bend Nature Center contract for FY26-27:
      i. Same contract terms and conditions as in the past
      ii. Provides programming for Prek to 6th and high school students.
      iii. Cost is $40k, same as last year
      iv. Funding Source: General Fund and Community Ed
      v. Action: Approved (Wolff, Dotterweich).
   b. Approval of the S.C.R.S and ABE Partnership Agreement for FY26-27:
      i. Presented by Cassie Riopelle
      ii. Partnership to provide English based classes to adults for GED prep and(or) familiarizing with American English to be more successful.
      iii. Cost: $55,889
      iv. Funded through State ABE Funds and Grants
      v. Action: Approved (Wolff, Bellingham).

III. Financial Performance
   a. July Student Counts:
      i. No definitive numbers yet, just an update.
      ii. Kindergarten reporting 208 enrolled
      iii. Lincoln reporting 543 enrolled
      iv. Jefferson reporting 420 enrolled
      v. FMS projecting up a bit higher than expected (No definitive numbers yet)
      vi. FHS projecting at or a bit higher than expected (No definitive numbers yet)

b. July Investment Financial Report:
    i. Cash and Investments down 6.5 million from last month
    ii. Cause: Summer Payouts
    iii. Still in a healthy position
c. July Comparative Financial Report:
    i. HVAC - $6,400 in expense but $33k as this time last year. Timing issue of when bill received
    ii. Water - Same as last year. No bill for either. Timing issue of when bill is received
    iii. Electric - We're showing a credit for July. We do have expenses but have credits that are currently offsetting the invoices.
    iv. Snow - None
    v. Self Insurance
        1. Last year at this time, we had revenues exceeding expenses. Not the case for this July. Expenses exceeded revenues by $97k
        2. Fund Balance has doubled from this time last year due to 15% premium increases last year and 8% this year.
        3. Fund balance is in a healthy position.
d. July Analytics:
    i. Fund Summary:
        1. Expecting to spend $2m more than revenues for FY27
        2. Revenues will continue to fluctuate as we continue to make closing entries for FY26.
    ii. Multi-year Comparison:
        1. Over the past 2 years, as of July, we've spent 3% of our budget, the same as this year.
        2. Nothing out of the ordinary.

IV. Financial Strategies
    a. Minnesota Permanent School Fund:
        i. Constitutional amendment which changes how funds are distributed
        ii. November Mid-term Ballot item
        iii. No impact to current taxes
        iv. Impact to FPS: Additional $90k

V. Next Meeting: September 21, 2026, at 7:30 am.

VI. Adjournment at 806: am
    a. Action: Approved (Fox, Dotterweich)

Respectfully submitted by Brett Martindale

Professional Services Agreement
Between
Faribault Public Schools
and
Healthy Community Initiative

This document constitutes an agreement between Faribault Public Schools, 710 17th ST. SW, Faribault, MN 55021 (“Client” or District), and Healthy Community Initiative, 1651 Jefferson Pkwy, Northfield, MN 55057 (“Independent Contractor” or “HCI”). This is a 9 month contract, beginning as of October 1, 2026 and ending on June 30, 2027. Either party may terminate or request renegotiation of this Agreement with ten (10) days’ written notice. The parties intend that the relationship created by this Agreement is that of an independent contractor. Healthy Community Initiative retains authority to control the performance of the details of the work, with the Client being interested in the results obtained. All work contemplated herein must meet the approval of Faribault Public Schools and is subject to the Client’s right of inspection and supervision to ensure satisfactory completion.

Total reimbursement shall not exceed the maximum authorized contract amount.

In consideration of the mutual promises set forth in this Agreement, Faribault Public Schools and the Independent Contractor agree to the following:

1. SERVICES:
District and HCI each commit to the implementation of a set of services and deliverables outlined in the Appendices and any subsequent amendments.

2. METHOD OF PAYMENT AND AMOUNT:
See Appendices for an outline of the agreed upon reimbursement rate. The Independent Contractor will submit reimbursement requests for expenses monthly. Requests should be submitted by the 15th of the month. Funds need to be spent in the approved budget categories. Upon request of the Client, the Independent Contractor shall make available documentation of expenses. Any modifications must be requested in writing. District will typically reimburse the Independent Contractor within 30 days of receipt of the reimbursement request.

Any tools or equipment (such as but not limited to a phone, computer, or car) necessary for the independent contractor to fulfill the contract will be supplied by the Independent Contractor.

3. CANCELLATION:

a. **Cancellation With or Without Cause**. The Client may cancel this Agreement at any time, with or without cause, upon **thirty (30) days’ written notice**. Upon termination, the Independent Contractor shall be entitled to payment for services satisfactorily performed and approved expenditures incurred prior to the effective termination date.

b. **Cancellation Due to Discontinued or Insufficient Funding**. This Agreement is contingent upon the availability of funding. In the event that federal, state, or other funding is reduced, discontinued, or not appropriated at a level sufficient to continue the project, this Agreement shall terminate immediately upon written notice. The Client is not obligated to pay for services rendered after the effective date of termination.

4. BACKGROUND CHECKS:
The Independent Contractor and all staff and volunteers of the Independent Contractor’s project are required to complete a background check before services are rendered. Upon request of the Client, the Independent Contractor shall make available proof of completion of the background checks.

5. CONFIDENTIALITY:
If, in the course of performing the contracted services, the Independent Contractor has access to confidential information regarding District, its partner organizations, staff, or students, the Independent Contractor agrees not to use or disclose any confidential information to third parties.

6. REPRESENTATIONS:
The Independent Contractor represents that all services will be performed in a professional, competent, and ethical manner and in accordance with applicable laws and regulations.

7. GOVERNING LAW:
This Agreement shall be governed by and construed in accordance with the laws of the State of Minnesota.

8. LIABILITY, INSURANCE €: INDEMNIFICATION:
Each Party (Faribault Public Schools and the Independent Contractor) acknowledges that it shall be responsible for any loss, cost, damage, claim, or other charge that arises out of or is caused by the actions of that Party or its employees or agents. No Party shall be liable for any loss, cost, damage, claim, or other charge that arises out of or is caused by the action of any other Party or its employees or agents. Joint and several liability will not attach to the Parties; no Party is responsible for the actions of the other.

Both Parties agree, on behalf of its officers, directors, employees, agents, contractors, subcontractors, and personnel (the "Indemnifying Party") that they shall indemnify and hold the other Party (the "Indemnified Party") harmless from and against any and all third party costs, liabilities, damages, penalties, fines and expenses (including, but not limited to, reasonable attorneys' fees) incurred as a result of settlements, claims, allegations, actions, or suits asserted against the Indemnified Party by any third party to the extent that the liability arose out of the gross negligence or willful misconduct of the Indemnifying Party in its performance under this Agreement.

The Independent Contractor agrees to obtain and maintain appropriate general liability and casualty insurance, or adequate levels of self-insurance, to insure against any liability caused by the Independent Contractor's obligations under this Agreement.

9. INDEPENDENT CONTRACTOR STATUS:
It is understood that the Independent Contractor's staff are not employees of Faribault Public Schools. Thus, the Independent Contractor is not expected to fulfill the conditions of employment of staff, nor is the Independent Contractor eligible for benefits. Payment of Social Security, workers' compensation, and state and federal income taxes is the responsibility of the Independent Contractor. If, for any reason, the Independent Contractor is not able to complete these contractual requirements, payment will be adjusted on the basis of work performed. Any work product generated through Faribault Public Schools remains with Faribault Public Schools.

10. CIVIL RIGHTS & NON-HARASSMENT POLICY:
With this project, there will be a zero tolerance for the harassment of any individual or group of individuals for any reason. All forms of discrimination based upon race, color, national origin, gender, age, religion, sexual orientation, disability, gender identity or expression, political affiliation, marital or parental status, or military service are prohibited. Harassment includes, but is not limited to: explicit or implicit demands for sexual favors; pressure for dates; deliberate touching, leaning over, or cornering; offensive teasing, jokes, remarks, or questions; letters, phone calls or distribution or display of offensive materials; offensive looks or gestures; gender, racial, ethnic or religious baiting; physical assaults or other threatening behavior; or demeaning, debasing or abusive comments or actions that intimidate. This policy applies to all individuals employed under, volunteering for, or participating in a supported program. Violation of this policy may result in termination of this Agreement.

11. CONFLICT OF INTEREST:
No official or employee shall participate personally through decisions, approval, disapproval, recommendation, the rendering of advice, investigation, or otherwise in any proceeding, application, request for a ruling or other determination, contract, award cooperative agreement, claim, controversy, or other particular matter in which award funds are used, where to his or her knowledge, he/she or his/her immediate families, partners, organization other than a public agency in which he/she is serving as an officer, director, trustee, partner, or employee, or any person or organization with whom he/she is negotiating or has any arrangement concerning prospective employment has a financial interest of less than any arm's length-transaction.
In the use of agency project funds, personnel and other officials shall avoid any action that might result in or create the appearance of:

- Using his or her official position for private gain
- Giving preferential treatment to any person
- Losing complete independence or impartiality

- Making an official decision outside of official channels, or
- Affecting adversely the confidence of the public in the integrity of the government or the program.

12. LOBBYING ACTIVITIES:
No funds from this agreement can be used to support any lobbying activities.

13. AFFILIATION WITH PROJECT FUNDERS:
It is understood that the Independent Contractor is not a subsidiary of Faribault Public Schools and that employees of the Independent Contractor are not employees of Faribault Public Schools. If, for any reason, the Independent Contractor is not able to complete these contractual requirements, payment will be adjusted on the basis of work performed.

14. DEBARMENT, SUSPENSION, & OTHER RESPONSIBILITY MATTERS:
The Independent Contractor certifies that it and its principals:

a. Are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from covered transactions by any federal, state, or local department or agency
b. Have not within a three-year period preceding this agreement been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; violation of federal or state antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements or receiving stolen property;
c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (federal, state or local); and
d. Have not within a three-year period preceding this application had one or more public transactions (federal, state or local) terminated for cause or default.

15. NOTICES:
Service of notice required or permitted under this Agreement shall be sufficient if given personally to the Independent Contractor or if sent certified mail, postage prepaid to either party at the respective address set forth above. Notice to Faribault Public Schools shall be sent to the attention of Faribault Public Schools' Finance and Operations Director, Barbie Roessler. Such notice shall be effective upon delivery or the date delivery is attempted and refused.

16, ENTIRE AGREEMENT:
This Agreement constitutes the entire understanding between the parties with respect to the subject matter of this Agreement. No other agreements, oral or written, regarding the subject matter of this Agreement shall be deemed to exist. This Agreement may be modified only by written agreement of the parties. This Agreement shall be binding upon and insure to the benefit of Faribault Public Schools and the Independent Contractor and their respective successors and assigns.

INDEPENDENT CONTRACTOR TEAM (Healthy Community Initiative)

Print Name Here: ____________________

Signature: ____________________

Date: ____________________

ON BEHALF OF Faribault Public Schools,

Print Name Here: ____________________

Signature: ____________________

Date: ____________________

Appendix A

The purpose of this Appendix is to outline the agreed-upon deliverables and contract amount to be allocated to District from October 1, 2026, and ending on June 30, 2027, for Faribault Public Schools.

Expected Deliverables

Faribault Public Schools will:

- Provide office space onsite at Jefferson Elementary School for Family Engagement Navigator
- Provide access to student attendance and academic data and family contact information for Jefferson Elementary School students
- Include Family Engagement Navigator in Attendance Team Meetings, Family Conferences and other meetings and events that drive family engagement, student attendance and academic success

Healthy Community Initiative will:

- Employ and support a Family Engagement Navigator who will work with Jefferson Elementary leadership to improve family engagement and student attendance and academics.
- Support the Family Engagement Navigator in data collection, family engagement strategies and community engagement.

Line Item	Amount
Family Engagement Navigator time and effort *$30/hour x 1,000 = $30,000*	$30,000
TOTAL MAXIMUM CONTRACT (through June 30, 2027):	**$30,000**

Request for Program/Budget Addition

Fiscal Year 2025-2026

Return to the Director of Finance & Operations

(attach additional documents if more room is needed)

Please detail the vision of your proposal below:

Add a Family Engagement Navigator at Jefferson Elementary to strengthen family-school connections, improve student attendance and engagement, and address barriers that prevent students from fully participating in school. The Navigator will provide culturally responsive, relationship-based support to students and families while connecting them with school and community resources. The Navigator will also be able to provide transportation when appropriate—for example, when a student misses the bus or when a family needs transportation to conferences, school meetings, or other school-related activities. This additional support will help reduce transportation barriers that can directly impact attendance, engagement, and family participation.

Rationale: How does this proposal align with our strategic plan?

This proposal supports the strategic plan by strengthening student attendance, family engagement, equity, and community partnerships. A dedicated Navigator will provide early, individualized support to students experiencing attendance or engagement challenges while helping families access resources and build stronger connections with Jefferson Elementary. Transportation support will provide an additional tool for addressing immediate barriers to attendance and family participation. The position will also use attendance and family engagement data to identify recurring barriers, evaluate interventions, and advocate for sustainable systems-level improvements across the school and community.

710 17th St. SW, Faribault, MN 55021
Office: 507-333-6000 | **Fax:** 507-333-6050

What will be needed to implement this proposal:

Description of Need:	Estimated Budget	Funding Source
Staffing	$30,000	Community Ed Fund - Youth Development
Curriculum	$	
Textbooks	$	
Technology	$	
Supplies	$	
Space	$	
Other	$	
Other	$	
Total Estimated Budget	$30,000	

Submitted by Cassie Riopelle___________ Date 8/13/2026

Approved by ______________________________ Date _______________________

Supervisor Approval ____________________________ Date _________________________

Send this completed form and any attachments to the Director of Finance & Operations.

710 17th St. SW, Faribault, MN 55021
Office: 507-333-6000 | **Fax:** 507-333-6050

Request for Program/Budget Addition

Fiscal Year 2025-2026

Return to the Director of Finance & Operations

(attach additional documents if more room is needed)

Please detail the vision of your proposal below:

- Our 3rd grade class sizes are currently averaging 28 students/class. I would like to add **1.0 FTE General Education Paraprofessional** to support 3rd grade.
- Our fall FAST CBM (fluency) data is showing that 69% of our 3rd grade students fall in the "High Risk" or "Some Risk" category. We would use this para to support all instruction, with an emphasis on literacy.

Rationale: How does this proposal align with our strategic plan?

- Having additional support in our 3rd grade classrooms helps support 4/5 strategies in our FPS strategic plan.

- **Student-Centered Learning**
  We will address individual student learning in innovative and challenging ways.
- **School Climate**
  We will foster unity, respect, and connectedness within our schools.
- **Mental Health & Safety**
  We will ensure our schools focus on the social and emotional well-being and safety of students and staff.
- **Family & Community Engagement**
  We will engage families and the community to help our students grow as learners and citizens.
- **Equity**
  We will commit to a high-quality education for every student.

710 17th St. SW, Faribault, MN 55021
Office: 507-333-6000 | **Fax:** 507-333-6050

What will be needed to implement this proposal:

Description of Need:	**Estimated Budget**	**Funding Source**
Staffing	$ 46128	General Fund
Curriculum	$	
Textbooks	$	
Technology	$	
Supplies	$	
Space	$	
Other	$	
Other	$	
Total Estimated Budget	$45000	

Submitted by: Nick Jurrens Date: 9/11/26

Approved by ______________________ Date ____________________

Supervisor Approval ______________________ Date ____________________

Send this completed form and any attachments to the Director of Finance & Operations.

710 17th St. SW, Faribault, MN 55021
Office: 507-333-6000 | **Fax:** 507-333-6050

Request for Program/Budget Addition

Fiscal Year 2026-2027

Return to the Director of Finance & Operations

(attach additional documents if more room is needed)

Please detail the vision of your proposal below:

Adding two Kindergarten General Education Paraprofessionals will provide dedicated classroom support to accelerate early literacy and foundational math skills during a critical developmental year. With full-time paraprofessionals present in kindergarten classrooms, teachers can effectively implement small-group instructional rotations and targeted interventions, ensuring every child receives individualized attention.

- **Small-Group & Tiered Support:** Paraprofessionals facilitate small-group literacy and math centers, allowing teachers to deliver targeted Tier 2 interventions without disrupting whole-class instruction.
- **Behavioral & Executive Functioning Support:** Assist with classroom management, self-regulation strategies, and transition routines, minimizing instruction loss and maintaining a calm, focused learning environment.
- **Individualized Learning Plans:** Offer immediate feedback and one-on-one assistance to students with diverse learning needs, English language learners, or students requiring extra developmental scaffolding.
- **Supervision & Safety:** Support active supervision during unstructured times (recess, lunch, rest breaks), ensuring physical and emotional safety throughout the school day.

Our initial FY27 staffing plan anticipated an enrollment of 185 to 190 kindergarten students, but current enrollment has reached 220 students across our classrooms. This surge has pushed individual class sizes to 24–25 students per teacher, placing a significant strain on classroom management and instruction during a pivotal foundational year. Adding two general education paraprofessionals will immediately mitigate the impact of these higher student-to-teacher ratios, ensuring our educators can maintain high-quality, individualized instruction and keep early literacy and math outcomes on track.

Rationale: How does this proposal align with our strategic plan?

This proposal directly advances the district's core strategic goals centered on early academic success, equitable learning opportunities, and whole-child well-being. Early intervention during kindergarten is widely recognized as the most cost-effective approach to closing achievement gaps before they broaden. By integrating additional paraprofessional support, classrooms gain vital capacity to maximize instructional time and deepen student engagement, directly driving benchmark growth in foundational reading and math skills. Furthermore, this initiative safeguards equity and inclusion across our schools by ensuring all young learners—regardless of their starting readiness levels, special education needs, or language backgrounds—receive the tailored, small-group attention necessary to meet grade-level expectations.

Beyond academic achievement, adding paraprofessional support significantly strengthens social-emotional development and educator sustainability. In a nurturing classroom environment, paraprofessionals help young students build essential self-regulation skills, positive peer interactions, and cooperative behaviors during a critical developmental stage. Concurrently, consistent classroom assistance directly relieves operational pressure on teachers, mitigating burnout and improving job satisfaction. Ultimately, this investment fosters healthier classroom dynamics and reinforces higher staff retention across the district.

- **What will be needed to implement this proposal:**

Description of Need:	**Estimated Budget**	**Funding Source**
Staffing	$45,000x2	General Fund
Curriculum	$	
Textbooks	$	
Technology	$	

710 17th St. SW, Faribault, MN 55021
Office: 507-333-6000 | **Fax:** 507-333-6050

Supplies	$	
Space	$	
Other	$	
Other	$	
Total Estimated Budget	$90,000	

Submitted by Amy Bouma Date 9/18/2026

Approved by ______________________ Date ____________________

Supervisor Approval ______________________ Date ____________________

Send this completed form and any attachments to the Director of Finance & Operations.

SERVICE AGREEMENT
BETWEEN NERSTRAND ELEMENTARY SCHOOL
AND FARIBAULT PUBLIC SCHOOLS

SERVICE

IT IS HEREBY AGREED, for September 1, 2026, through June 30, 2027 school year, media specialist services will be provided as follows:

1) **Media Specialist Services** will be provided by staff employed by Faribault Public Schools. Nerstrand Elementary School will be billed for the actual hours of work performed for these services, either on or offsite, at the employee’s hourly rate.

RELATIONSHIP

The Media Specialist shall remain solely the employee of Faribault Public Schools. The hiring, evaluation, and termination of such employees shall be the responsibility of Faribault Public Schools. Faribault Public Schools reserves the right to assign Media Specialists providing services under this agreement after consultation with representatives of Nerstrand Elementary School. Thus, the cost of providing services may vary according to the applicable salary and benefits of the Media Specialist providing services.

Any additional services provided outside of Faribault Public Schools’ financial responsibility will be facilitated, in consultation with Nerstrand Elementary School, by Faribault Public Schools.

PAYMENT

Nerstrand Elementary School shall pay Faribault Public Schools as invoiced an amount not to exceed the hourly rate times the actual hours of Media Specialist Services performed for Nerstrand Elementary School.

ADMINISTRATIVE FEE

Nerstrand Elementary School shall pay Faribault Public Schools a yearly administrative fee of 8%. The fee will be applied to the total cost of this agreement and invoiced at the same time as other costs of the agreement are invoiced.

TERM

This agreement shall be in effect for one school year and is to be renegotiated annually. The school year shall be September 1, 2026 through June 30, 2027. Further, this agreement can only be amended, in whole or in part, during the time it is in effect by mutual agreement of both parties. If this agreement is not to be renewed by either party, said party wishing to non-renew must notify the other party by April 1, 2027.

NOTICE

All notices required to be given under this agreement shall be in writing and be addressed to either the Chair of the Board of Education of Faribault Public Schools or the Chair of the Board of Directors of Nerstrand Elementary School. All notices required to be provided on a specific day or date shall be considered as timely if postmarked on or before the due date.

WAIVER

The waiver by Faribault Public Schools or Nerstrand Elementary School or any provision of this agreement in a particular instance does not constitute a waiver overall. Both parties, rather, continue to reserve all of its rights pursuant hereto at all times.

HEREBY, this agreement is approved by the following:

FARIBAULT PUBLIC SCHOOLS DISTRICT #656	NERSTRAND ELEMENTARY SCHOOL
____________________ CHAIR OF THE BOARD	____________________ CHAIR OF THE BOARD
____________________ CLERK OF THE BOARD	____________________ SECRETARY OF THE BOARD
____________________ DATE OF BOARD APPROVAL	____________________ DATE OF BOARD APPROVAL

AGREEMENT

This Agreement is made and entered into this _________day of________________, 2026, by and between the **FARIBAULT ICE ARENA ASSOCIATION** ("FIAA") and **INDEPENDENT SCHOOL DISTRICT 656** ("School District"), Rice County, Minnesota.

Whereas, the School District desires to use the Facilities commonly known as the Faribault Ice Arena ("Arena"), located at 1820 Alexander Drive, Faribault, Minnesota, for boys' and girls' hockey programs.

Now therefore, in consideration of the terms and conditions hereinafter set forth, the parties hereto do hereby mutually agree to the following:

A. FIAA Responsibilities:
   1. Shall provide and maintain ice conditions suitable for practice and game use.
   2. Shall provide all nets, boards and markings to conduct ice hockey games.
   3. Shall provide ice maintenance personnel management staff and building maintenance.
   4. Shall make every effort to provide quality ice, but the FIAA does not guarantee it if it is unable for mechanical reasons to provide ice.

B. School District Responsibilities:
   1. Shall be responsible to providing adequate supervision and discipline for all areas of the arena including ice surface, team rooms and locker rooms.
   2. Under no circumstance shall students/players be left unsupervised prior to or after practices and/or games.
   3. Shall at the end of each scheduled practice or game return the Facility to the same condition as prior, reasonable wear and tear expected.
   4. Shall coordinate with the Arena Supervisor so that adequate concessions are provided.
   5. Shall provide all additional staffing that maybe required for tournaments, games, scrimmages and practices.
   6. Shall abide by all published Rules and Regulations for the arena.

C. Use of the Arena by the School District
   1. The School District shall have use of the entire Arena facility excluding concession stand for its hockey program, both boys and girls.

2. Schedule hours shall be those agreed to by the FIAA and the School District.
3. Rental Rate: The School District shall pay to the FIAA a rental rate of $220 per hour. Hours for 2026-7 season will be a minimum of 275 hours. School District agrees to the payment terms that will be:
   a. $30,140 payable no later than October 24, 2026
   b. 30,360 payable no later than April 17, 2027
4. Any additional hours in excess of 275 hours will be charged at the rate of $ 100.00 per hour.
5. Hours may not be subcontracted to other organizations/entities.
6. Rescheduling: Rescheduling of games or practice times shall be at the discretion of Arena Supervisor. Credit for canceled ice time shall be given to the School District, provided that the School District notifies the Arena Supervisor one week prior to the scheduled time.

D. Use of the Arena and Additional Consideration by the School District
1. The School District shall have use of the Support Portion (restrooms, locker rooms, access corridors) of the Arena for its school related sports activities and functions.
2. School District shall retain use of the facility parking lot for practices and games even when the facility is rented for special events.
3. School District staff shall coordinate with the Arena Supervisor the various activities that will be conducted within the Arena.
4. In consideration of this use, the School District agrees to:
   a. Provide janitorial service to the Arena facility in accordance with the following schedule: Specific schedule for these services shall be coordinated between the Ice Arena Manager and School's Director of Buildings & Grounds.* September through May.

Area	Cleaning Frequency
1. Locker Rooms	*
2. Public Restrooms	*
3. Lobby and Corridors	*

   b. Both Parties recognize that the cleaning schedule may vary due to personnel schedules and restrictions, but nevertheless it is the intent that the School District will assume to the best of their ability the janitorial services for those listed above. District will bill back to the FIAA for all trash collection during ice season.
5. Additionally, the School District will assume responsibility for upkeep and maintenance of the sidewalks and parking areas. In exchange for not maintaining landscaping and extra use during track season the shared expense of snow removal has been removed.

E. Assignment Rights:
1. Both parties agree that the School District will have the right to subcontract or assign their rights under this agreement to any and all other parties. The School District must inform the FIAA of such assignment.

F. Additional Use of Facility:
1. Should the School District wish to rent the Arena for any other activity or use, both parities will negotiate a supplemental agreement to cover such usage.

G. Insurance and Liability;
1. The School District agrees to indemnify and save harmless the FIAA from any and all losses claimed or sustained in conjunction with the use of the Arena.
2. The School District further agrees to provide evidence of liability insurance coverage for the term of use of the facility by presenting to the FIAA a certificate of insurance. (attachment). The coverage limits shall include a minimum of $1,000,000 single limit for bodily injury and property damage and shall name the Faribault Ice Arena Association as an additional insured.

H. Approvals:
1. This agreement shall be effective upon approval by the FIAA Board and the School District Board.
2. Any amendments to this agreement shall be in writing and approved by each Board.

SCHOOL DISTRICT 656

By:________________ Date: __________

Its: ________________

FARIBAULT ICE ARENA ASSOCIATION

By: Paul [signature] Date: 8/27/2026

Its: PRESIDENT

Faribault Public Schools
Enrollment Report by Building
FY 2026-2027

				September					
	Jefferson	**Lincoln**	**Roosevelt**	**Middle**	**High**	**ALC**	**FOA - MS**	**FOA - HS**	**Total Served**
Early Childhood			70						70
VPK			66						66
Kindergarten			218						218
1	77	94							171
2	86	105							191
3	90	97							187
4	93	113							206
5	84	111							195
6				173					173
7				207			2		209
8				193		9	4		206
9					229	1		6	236
10					214	11		8	233
11					211	33		12	256
12					223	75		31	329
Total	**430.00**	**520.00**	**354.00**	**573.00**	**877.00**	**129.00**	**6.00**	**57.00**	**2,946**

Faribault Public Schools

Enrollment Report by Month

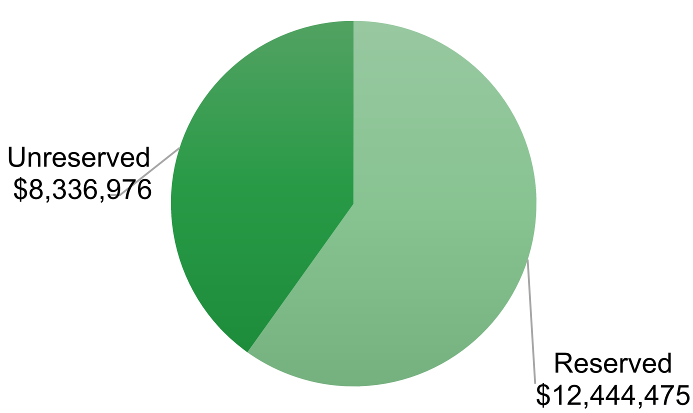
School Year 2026 - 2027

	September	October	November	December	January	February	March	April	May	YTD Average	Plus: Projected Tuition	Projected Total ADM
Early Childhood	70									70		70
VPK	66									66		66
Kindergarten	218									218	-	218
1	171									171	1.0	172
2	191									191	1.0	192
3	187									187	4.0	191
4	206									206	-	206
5	195									195	6.0	201
6	173									173	3.0	176
7	209									209	4.0	213
8	206									206	8.0	214
9	236									236	3.0	239
10	233									233	8.0	241
11	256									256	3.0	259
12	329									329	26.0	355
Total	**2,946**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,946**	**-**	**3,013.0**
		(2,946)	-	-	-	-	-	-	-			
Over (Under) Budget 2,970	**(24)**											**43**

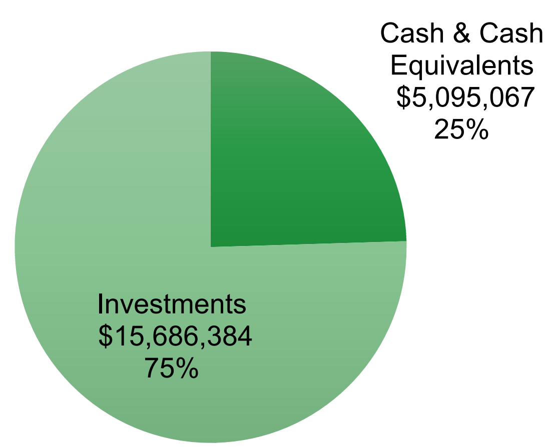
FARIBAULT PUBLIC SCHOOLS
Investment Balances
As of August 31, 2026

	Ending Balance 7/31/2026	Ending Balance 8/31/2026	Interest/Div Earned
RELIANCE - MAIN CHECKING	750,000.00	750,000.00	
RELIANCE - SAVINGS	1,830,780.55	2,489,001.56	4,417.27
MSDLAF+LIQUID MONEY MARKET	798,989.75	904,305.84	2,579.98
MSDLAF+ MAX MONEY MARKET	2,244,893.94	949,353.41	4,459.47
MN TRUST OPERATIONS	4,815,680.41	9,529,309.74	13,267.90
MN TRUST INVESTMENTS	2,413,612.73	2,413,612.73	
MN TRUST MAINTENANCE BONDS	427,547.32	428,857.15	1,309.83
US BANK - IRREVOCABLE TRUST	2,813,359.93	2,851,386.19	4,868.74
US BANK - ROOSEVELT DEBT	187.38	187.87	0.49
FIRST UNITED BANK CD	152,826.58	152,826.58	
PREMIER BANK CD	160,204.06	160,204.06	
STATE BANK OF FARIBAULT CD	150,000.00	150,000.00	
PETTY CASH	2,406.00	2,406.00	
TOTAL CASH AND INVESTMENTS	$ 16,560,488.65	$ 20,781,451.13	$ 30,903.68

Asset Reservations



Liquidity



Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of August 31, 2026

EXPENDITURES:	FY26 August 2025	FY27 August 2026	FY26 YTD Through August 2025	FY27 YTD Through August 2026	FY26 FIN Budget	FY27 ADP Budget	FY25 % of Budget through August 2025	FY26 % of Budget through August 2026
HVAC	10,669	7,652	43,712	14,072	297,500	208,500	14.69%	6.75%
Water	6,600	8,585	6,600	8,585	83,500	83,500	7.90%	10.28%
Electric	63,512	4,192	132,094	84,231	683,816	465,000	19.32%	18.11%
Snow Removal	-	-	-	-	83,261	86,000	0.00%	0.00%
Total Expenditures	80,781	20,429	182,406	106,888	1,148,077	843,000	15.89%	12.68%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of August 31, 2026

REVENUES:	FY26 August 2025	FY27 August 2026	FY26 YTD Through August 2025	FY27 YTD Through August 2026	FY26 FIN Budget	FY27 ADP Budget	FY25 % of Budget through August 2025	FY26 % of Budget through August 2026
District Contributions	158,933	180,093	323,557	337,981	2,916,890	3,161,177	11.09%	10.69%
Employee Contributions	28,467	32,372	57,119	61,033	304,374	356,433	18.77%	17.12%
Retirees Contributions	6,107	4,002	11,116	9,412	71,551	62,431	15.54%	15.08%
Cobra Contributions	-	2,964	-	5,929	2,500	-	0.00%	#DIV/0!
Total Revenue	193,507	$219,431	$391,792	$414,355	$3,295,315	$3,580,041	11.89%	11.57%
EXPENDITURES:								
Medical Claims	309,057	189,280	301,041	439,459	2,515,070	2,883,010	11.97%	15.24%
Administrative Fees	(67,536)	46,593	76,961	85,280	525,617	567,666	14.64%	15.02%
Additional Charges	4,264	5,402	9,843	9,383	60,000	60,000	16.41%	15.64%
Total Expenditures	$245,785	$241,275	$387,845	534,122	$3,100,687	$3,510,676	12.51%	15.21%
				($119,767)				

r_gl_exprevgd

Faribault Public Schools ISD 656
Exp/Rev Summary - Fd
Period Ending August 31, 2026

9/17/2026
15:38:19

Sequence: L, Fd

		Description	27ADP Annual Budget	Period 202702	Year To Date	% YTD	Encumbrances	% YTD + Enc	Remaining Balance
E	Expenditure								
	01	General	72,094,315.00	2,395,660.33	4,105,482.40	6%	262,053.98	6%	67,726,778.62
	02	Food Service	2,931,884.00	41,851.35	80,213.52	3%	0.00	3%	2,851,670.48
	04	Community Service	6,439,139.00	298,412.78	571,431.91	9%	75,669.01	10%	5,792,038.08
	06	Building Construction	160,850.00	0.00	0.00	0%	0.00	0%	160,850.00
	07	Debt Redemption	2,354,500.00	0.00	196,150.00	8%	0.00	8%	2,158,350.00
	20	Internal Service	3,510,676.00	241,275.28	534,122.10	15%	0.00	15%	2,976,553.90
	45	OPEB Irrevocable Trust	158,000.00	11,725.76	27,383.06	17%	0.00	17%	130,616.94
	50	Student Activities	100,000.00	1,503.50	1,503.50	2%	0.00	2%	98,496.50
E	**Expenditure**		87,749,364.00	2,990,429.00	5,516,286.49	6%	337,722.99	7%	81,895,354.52
R	Revenue								
	01	General	(70,356,530.00)	(9,262,686.23)	(7,289,290.32)	10%	0.00	10%	(63,067,239.68)
	02	Food Service	(2,552,553.00)	0.00	(4,534.24)	0%	0.00	0%	(2,548,018.76)
	04	Community Service	(6,105,179.00)	(98,114.69)	(163,369.68)	3%	0.00	3%	(5,941,809.32)
	06	Building Construction	(160,850.00)	(1,309.83)	(2,596.35)	2%	0.00	2%	(158,253.65)
	07	Debt Redemption	(2,649,709.00)	(96,163.83)	(78,078.05)	3%	6,500.00	3%	(2,578,130.95)
	20	Internal Service	(3,580,041.00)	(219,431.10)	(414,355.32)	12%	0.00	12%	(3,165,685.68)
	45	OPEB Irrevocable Trust	(168,000.00)	0.00	20,536.24	(12%)	0.00	(12%)	(188,536.24)
	50	Student Activities	(100,000.00)	(1,666.00)	(3,766.22)	4%	0.00	4%	(96,233.78)
R	**Revenue**		(85,672,862.00)	(9,679,371.68)	(7,935,453.94)	9%	6,500.00	9%	(77,743,908.06)
		Report Totals:	2,076,502.00	(6,688,942.68)	(2,419,167.45)	(117%)	344,222.99	(100%)	4,151,446.46

Faribault Public Schools ISD 656

Multi Year Guideline by Object Series

Sequence: Fd, O/S

Description	202502 Budget 25REV	202502 Year to Date	202502 %	202602 Budget 26FIN	202602 Year to Date	202602 %	202702 Budget 27ADP	202702 Year to Date	202702 %
01 General									
100 Salaries & Wages	35,400,605.00	1,579,398.92	4%	37,447,675.00	1,699,388.30	5%	38,948,265.00	1,751,915.02	4%
200 Employee Benefits	13,187,389.00	564,165.73	4%	15,160,114.00	606,712.16	4%	15,619,312.00	729,121.02	5%
300 Purchased Services	10,442,726.00	823,361.53	8%	12,088,436.00	1,092,686.25	9%	12,202,466.00	216,578.37	2%
400 Supplies & Materials	2,864,209.00	387,512.25	14%	2,639,347.00	625,192.54	24%	2,319,538.00	868,214.30	37%
500 Capital Expenditures	2,053,292.00	1,002,970.58	49%	3,125,362.00	654,612.40	21%	2,587,952.00	506,128.47	20%
800 Other Expenditures	428,579.00	22,522.96	5%	424,274.00	35,219.74	8%	416,782.00	33,525.22	8%
900 Other Financing Uses	0.00	0.00	0%	66,572.00	66,571.72	100%	0.00	0.00	0%
01 General	64,376,800.00	4,379,931.97	7%	70,951,780.00	4,780,383.11	7%	72,094,315.00	4,105,482.40	6%
Report Totals:	64,376,800.00	4,379,931.97	7%	70,951,780.00	4,780,383.11	7%	72,094,315.00	4,105,482.40	6%

710 17th St. SW, Faribault, MN 55021
Office: 507-333-6000 | **Fax:** 507-333-6050

MEMORANDUM

DATE: September 21, 2026

TO: Finance Committee
Board of Education
Jamie Bente, Superintendent

FR: Barbie Roessler, Director of Finance and Operations

RE: 26 Pay 27 Property Tax Levy

Please consider approving the "Maximum" for the preliminary Property Tax Levy for fiscal year 2028. By approving the maximum amount, any corrections that the Minnesota Department of Education needs to perform will be included in the total levy amount. Also, the Board of Education will have a chance to capture the maximum levy amount at the December 7, 2026, board meeting.

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	3,408,844.10	104,551.94-	N/A			3,304,292.16
GEN-RMV OTHER-EXEMP	2,668,420.86	108,965.12-	N/A			2,559,455.74
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	3,168,339.44	311,246.20-	12,209.07			2,869,302.31
TOTAL GENERAL	9,245,604.40	524,763.26-	12,209.07			8,733,050.21
COM SERV-EXEMP	388,161.30	7,799.61-	251.17			380,612.86
DEBT-VOTER-NONEXEMP						
DEBT-OTHER-NONEXEMP	2,389,243.42	142,827.30-	2,853.25			2,249,269.37
TOTAL DEBT SERV	2,389,243.42	142,827.30-	2,853.25			2,249,269.37
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	12,023,009.12	675,390.17-	15,313.49			11,362,932.44

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	9,433,604.21	8,733,050.21	700,554.00-	7.43-
COMMUNITY SERVICE	465,180.64	380,612.86	84,567.78-	18.18-
GENERAL DEBT SERVICE	2,165,625.74	2,249,269.37	83,643.63	3.86
OPEB DEBT SERVICE				
TOTAL	12,064,410.59	11,362,932.44	701,478.15-	5.81-

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	9,433,604.21			
COMMUNITY SERVICE	465,180.64			
GENERAL DEBT SERVICE	2,165,625.74			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	12,064,410.59			