

## **Finance Committee Meeting**

Monday, September 22, 2025 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN  
55021

### **I. Business Items**

I.A. Finance Committee Meeting Minutes from August  
12, 2025

### **II. Contracts, Agreements, Bids and Grants for Review**

II.A. Approval of the FY25-26 Riverbend Nature  
Center Contract

### **III. Financial Performance**

III.A. Monthly Student Count - August

III.B. Monthly Investment Report - August

III.C. Monthly Comparative Financial Report -  
August

III.D. Monthly Analytical Report - August

### **IV. Financial Strategies**

IV.A. Consider Approval of the Preliminary 25  
Pay 26 Property Tax Levy

V. **Next Meeting - October 20, 2025, at 7:30 am.**

VI. **Adjourn - ACTION**

## **FINANCE COMMITTEE MINUTES**

This meeting was held remotely via Google Meet  
August, 12, 2025 at 7:30 a.m.

Members in Attendance: John Bellingham, Jamie Bente, Lynda Boudreau, Rob Dehnert, Stacy Fox, Meghan Knutson, Brett Martindale, Barbie Roessler and Chad Wolff

Others in Attendance:

Members Absent: Dave Campbell and Jason Engbrecht

This meeting was called to order at 7:30 a.m.

### I. Business Items

- a. Approval of Agenda: Motion by Ms Boudreau and seconded by Mr Bente. Motion carried.
- b. Approval of the previous meeting minutes: Minutes need to be updated to account for the August meeting date change. Motion to approve updated minutes by Ms Fox and seconded by Ms Boudreau. Motion carried.

### II. Contracts, Agreements, Bids and Grants for Review

- a. Approval of the FY26 School Resource Officer Agreement: Ms Roessler stated that there is nothing out of the ordinary for this contract, however, this is an 18% increase in cost over FY25, coming in at \$154,696. The off duty rate is \$90 per hour for calendar year 25 and \$95 for calendar year 26. Mr Bente did speak to the FPD on this and found that while this is a big jump this year, he expects it to settle in future contract years. Mr Wolff posed a question on if we are charged for officers at Football games. Mr Bente said that he would double check with Shane Gunderson, our AD, if that is included in the contract or how that really works. Motion to approve by Mr Bellingham and seconded by Ms Boudreau. Chad commented that "People in schools have changed dramatically over the years....You would never think that this would be a cost that we're incurring but I can't imagine not having a school resource officer now." Motion carried.

### III. Financial Performance

- a. July Student Count: Nothing to report.
- b. July Investment Financial Report: Ms Roessler stated that we're continuing to earn nice interest on our investments. Our investments are laddered as to the timing of when they mature so that we can ensure that we're able to lock in the best rates.
- c. July Comparative Financial Report: In July of 2024 we saw rebates for our HVAC so there was no bill for July. However in July of 25 we had expenses of \$33k. There weren't expenses for water yet, for July, and this is just a timing issue of when the bill is received. Electric is on the same bill from Xcel Energy as HVAC.

In July of 2024, we showed expenses whereas in July of 2025 we're seeing some rebates. In July of 2025 both HVAC and Electric net together for a total of \$25,569. Our self insurance fund contributions are up in July of 2025 as compared to 2024, however, we had expenses over revenue of \$25,424. A large portion of our expenses came as administrative fees. The fees are based on usage per employee per month. Mr Wolff questioned if this was a timing issue or a couple months? This was 22% of our total fees budgeted for FY26. Ms Roessler stated that she will have a conversation with George Vander Weit at One Digital regarding our fees. Mr Wolff asked for an email as to what Ms Roessler finds out.

- d. July Analytics: There is nothing to report at this time due to the timing of one year closing and a new year beginning. At this time, for accounting purposes, the two years are "meshed" together meaning that we can't give a clear picture of either year. By the September Finance Committee meeting, we'll be able to clearly report on each year individually.

#### IV. Financial Strategies

- a. Enrollment: We've had an unexpected increase in enrollment, in the past ten days as of August 11, of about 75 students mainly in middle school and kindergarten. Mr Bente shared that we've seen about 55 students come in at the middle school. In kindergarten, we're sitting at 209 students plus more still enrolling. We budgeted for 190 kindergarten students so Mr Bente's plan is to add additional staff to keep our class sizes on target. Our target is 20 students per class with an "evaluate" number of 24 students per class. Mr Bente said that our enrollment is going up, which is a good thing, but we have to make some quick maneuvers in order to be prepared for the first day of school in a couple weeks. Mr Wolff asked where we are seeing the influx of students come from. Ms Fox replied that most of the middle school students are coming from the closure of the STEM school but some are from out of state, some from Owatonna and Medford, and some were open enrolled out of FPS but have come back.
- b. Federal Funding: Mr Wolff asked about the status of federally funded grants. Ms Roessler stated that we've learned piece by piece what grants we are getting this year and as of this point, we do expect to have our Title programs funded for FY26. As far as future years, that is still up in the air.

V. Next Meeting: September 15, 2025, at 7:30 am.

VI. Adjournment at 7:52 am: Motion to adjourn by Mr Wolff and seconded by Ms Fox.

*Respectfully submitted by Brett Martindale*



# River Bend

NATURE CENTER

1000 Rustad Rd . PO Box 186  
Faribault, Minnesota 55021  
507.332.7151 . www.rbnc.org

July 8, 2025

Jamie Bente, Superintendent  
Faribault Public Schools — Pre-K — 6" Grade  
710 17th St SW  
Faribault, MN 55021

Dear Superintendent Bente,

Attached you will find a proposed 2025-2026 agreement between the Faribault Public Schools and River Bend Nature Center for our traditional classroom and field trip environmental education work. We continue to meet with your curriculum directors to ensure that programs are in alignment with the State Academic Standards in Science and meet Faribault Public Schools' needs. Thank you and we look forward to the continuing to provide programs for your students.

Sincerely,

Brad Bourn ,  
Executive Director  
River Bend Nature Center

**River Bend Nature Center (RBNC)  
Faribault Public School District (FPS)  
Letter of Agreement**

We are proud of the partnership we have had since 1979 to work together to provide high quality STEAM curricula for area students, and we look forward to continuing that tradition for the 2025-2026 school year.

**Pre-K to 6th services: (\$34,600)**

RBNC will work with EPS curriculum directors and teachers to create lessons that enhance learning to meet science standards. To best cover the agreed upon benchmarks, RBNC has devised and provides a three part lesson plan that will be provided in-person. e The pre-lesson activity is to be implemented by the teachers in the classroom prior to their visit to River Bend. © = The field lesson at River Bend Nature Center will engage students kinesthetically while enhancing and solidifying those standards. e The post-visit assessment activity is implemented by teachers and takes place after the field program.

RBNC will provide your pre-K-6 schools with the following number of programs:

- One 1.5-hour session for Pre-K
- Three 1.5-hour sessions for Kindergarten
- Two 1.5-hour sessions for 1st grade
- Two 1.5-hour sessions for 2nd grade
- Two sessions for 3rd grade (1.5-hours in the fall, 2 hours in the winter)
- Two 2-hour sessions for 4th grade
- Two 2-hour sessions for 5th grade
- Two sessions for 6th grade (2 hours in the fall, 1.5 hours in the spring)

**High School Programming (\$6,000)**

At the request of FPS, we are transitioning our services provided under the "Field Biologist Internship Program" to better align with the Agriculture Department's current service delivery model. River Bend will host 30 hours of field trips and learning experiences in collaboration with the Agricultural department. These hours will be in the form of curated field trips and activities at RBNC ranging from 2-4 hour experiences as requested by the Agriculture Department. RBNC and FPS's Agricultural department will collaborate on scheduling services.

**PROGRAM POLICIES:**

**RESCHEDULING** - There is limited time to reschedule programs. Programs will be adapted for indoor activities based on our staff's discretion and topic. If you have questions or concerns about your program, please call and notify us at least 24 hours before your scheduled program.

**WEATHER** - Programs will be held regardless of the weather. We ask that you dress accordingly. In the event of severe weather or school closings, we may reschedule programs per our discretion. We will notify you within 24 hours of your scheduled program.

**PHOTO** - River Bend Nature Center will assume that all students are able to have their pictures taken for RBNC promotional purposes unless River Bend has been notified otherwise by classroom teacher or school representatives.

As part of our agreement for the 2025-2026 school year, River Bend will also:

- Work with FPS teachers and curriculum directors to ensure our lessons encompass specific Minnesota Academic Standards in Science and integrate reading, writing, and math into pre- and post-lessons packets for teachers to use in the classroom that enhance and integrate learning.
- Provide emails to teachers including program support specific to the Faribault School curriculum
- Arrange busing logistics. If a special bus is needed, FPS teachers will need to contact Faribault Transportation to fill out a form and arrange for a special bus.
- Offer teachers suggestions, trainings, and advice in teaching science or outdoor based education.

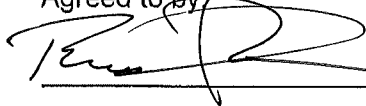
Beyond our contract partnership which provides for the preK-6th program, we work to provide opportunities for the school district in additional ways.

A few examples are:

- In-school instruction on Recycling and waste Reduction at the 3rd and 4th grade levels. The grade levels may vary depending on the need of the school.
- In-school instruction on Stormwater Education at 5th grade level.
- Opportunities for in-class programs with unique natural history/ environmental education and outdoor recreation experiences.
- Professional Development for teachers to learn how to teach nature education to students.
- Opportunities to work with specialized groups
- Work collaboratively with the school district to tell the story of the positive impact the partnership has had on individuals and the community.

The contract fee for the 2025-2026 school year is \$40,000, An invoice will be sent for payment at the beginning of the 2025-2026 school year and is due 9/30/25. River Bend Nature Center is committed to providing the Faribault Public Schools District, students and teachers with high quality, hands-on science and environmental education experiences.

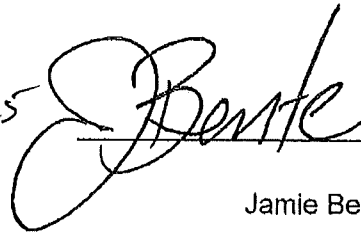
Agreed to by



Date

7-25-25

Brad Bourn , Executive Director  
River Bend Nature Center



Date

7-22-25

Jamie Bente, Superintendent  
Faribault Public Schools



**Faribault Public Schools  
Enrollment Report by Building  
FY 2025-2026**

**September**

	McKinley	Jefferson	Lincoln	Roosevelt	Middle School	High School	ALC	FOA - MS	FOA - HS	Total Served @ FPS	Plus: Projected Tuition	Projected Total ADM
Early Childhood				111						111		111
VPK				126						126		126
Kindergarten				205						205		205
1		94	111							205		205
2		88	108							196		196
3		102	119							221		221
4		85	115							200		200
5		76	90							166		166
6					218					218		218
7					222			-		222		222
8					249			-		249		249
9						229	-		-	229		229
10						245	21		-	266		266
11						250	42		-	292		292
12						245	67		-	312		312
<b>Total</b>	<b>-</b>	<b>445.00</b>	<b>543.00</b>	<b>442.00</b>	<b>689.00</b>	<b>969.00</b>	<b>130.00</b>	<b>-</b>	<b>-</b>	<b>3,218</b>	<b>-</b>	<b>3,218</b>

**Faribault Public Schools  
Enrollment Report by Month**

**School Year 2025 - 2026**

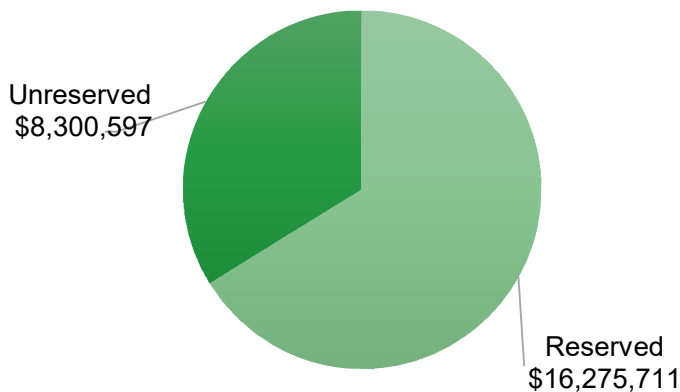
	September	October	November	December	January	February	March	April	May	YTD Average	Plus: Projected Tuition	Projected Total ADM
Early Childhood	111									111		111
VPK	126									126		126
Kindergarten	205									205	2.0	207
1	205									205	2.0	207
2	196									196	2.0	198
3	221									221	2.8	224
4	200									200	3.0	203
5	166									166	3.0	169
6	218									218	2.0	220
7	222									222	4.4	226
8	249									249	2.0	251
9	229									229	3.9	233
10	266									266	5.9	272
11	292									292	5.8	298
12	312									312	14.5	327
<b>Total</b>	<b>3,218</b>	-	-	-	-	-	-	-	-	<b>3,218</b>	<b>53.3</b>	<b>3,271.3</b>
		(3,218)	-	-	-	-	-	-	-			
<b>EC-12 Average September - June</b>												
<b>Over (Under) Budget 3,057</b>	<b>161</b>											



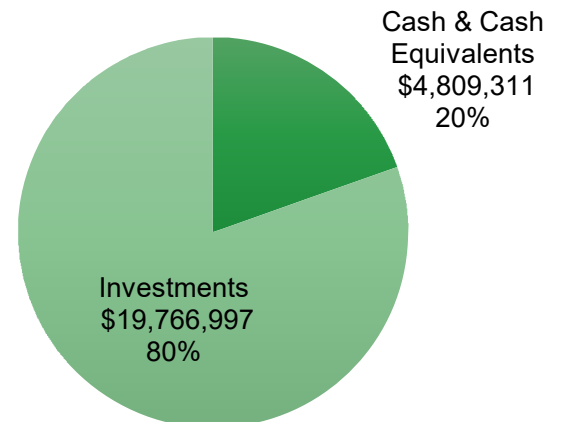
**FARIBAULT PUBLIC SCHOOLS**  
**Investment Balances**  
**As of August 2025**

	Ending Balance 7/31/2025	Ending Balance 8/31/2025	Interest/Div Earned
CCF - MAIN CHECKING	496,963.86	498,853.82	\$ 1,689.03
CCF -SAVINGS	-	-	-
RELIANCE - MAIN CHECKING	750,000.00	750,000.00	
RELIANCE - SAVINGS	1,769,168.99	1,860,850.42	4,808.80
MSDLAF+LIQUID MONEY MARKET	1,502,238.78	1,514,927.43	5,295.33
MSDLAF+ MAX MONEY MARKET	181,620.80	182,273.47	652.67
MN TRUST OPERATIONS	3,969,317.92	7,644,227.83	10,534.97
MN TRUST INVESTMENTS	6,315,483.04	6,315,483.04	
MN TRUST MAINTENANCE BONDS	4,073,608.28	2,616,946.97	43,338.69
US BANK - IRREVOCABLE TRUST	2,650,670.50	2,576,746.08	4,413.54
US BANK - ROOSEVELT DEBT	27.44	27.53	0.09
FIRST UNITED BANK CD	150,000.00	150,000.00	
PREMIER BANK CD	150,000.00	150,000.00	
RELIANCE BANK CD	163,565.31	163,565.31	
STATE BANK OF FARIBAULT CD	150,000.00	150,000.00	
PETTY CASH	2,406.00	2,406.00	
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 22,325,070.92</b>	<b>\$ 24,576,307.90</b>	<b>\$ 70,733.12</b>

**Asset Reservations**



**Liquidity**



**Faribault Public Schools**  
**Comparative Financial Report - Select General Fund Expenditure Accounts**  
**As of August 31, 2025**

	<b>FY25 August 2024</b>	<b>FY26 August 2025</b>	<b>FY25 YTD Through August 2024</b>	<b>FY26 YTD Through August 2025</b>	<b>FY25 FIN Budget</b>	<b>FY26 ADP Budget</b>	<b>FY25 % of Budget through August 2024</b>	<b>FY26 % of Budget through August 2025</b>
<b>EXPENDITURES:</b>								
HVAC	-	10,669	-	43,712	289,000	281,500	0.00%	15.53%
Water	6,621	6,600	6,621	6,600	67,200	83,500	9.85%	7.90%
Electric	(12,445)	(5,886)	58,799	62,696	639,000	640,500	9.20%	9.79%
Snow Removal	-	-	-	-	100,200	84,600	0.00%	0.00%
<b>Total Expenditures</b>	<b>(5,824)</b>	<b>11,383</b>	<b>65,420</b>	<b>113,008</b>	<b>1,095,400</b>	<b>1,090,100</b>	<b>5.97%</b>	<b>10.37%</b>

**Faribault Public Schools**  
**Comparative Financial Report - Self Insurance Fund**  
**As of August 31, 2025**

	<b>FY25 August 2024</b>	<b>FY26 August 2025</b>	<b>FY25 YTD Through August 2024</b>	<b>FY26 YTD Through August 2025</b>	<b>FY25 FIN Budget</b>	<b>FY26 ADP Budget</b>	<b>FY25 % of Budget through August 2024</b>	<b>FY26 % of Budget through August 2025</b>
<b>REVENUES:</b>								
District Contributions	146,481	158,933	292,971	323,557	2,536,426	2,916,890	11.55%	11.09%
Employee Contributions	20,889	28,467	40,860	57,119	264,673	304,374	15.44%	18.77%
Retirees Contributions	9,785	6,107	20,524	11,116	85,261	55,886	24.07%	19.89%
Cobra Contributions	954	-	1,908	-	11,130	13,165	17.14%	0.00%
<b>Total Revenue</b>	<b>178,109</b>	<b>\$193,507</b>	<b>\$356,263</b>	<b>\$391,792</b>	<b>\$2,897,490</b>	<b>\$3,290,315</b>	<b>12.30%</b>	<b>11.91%</b>

<b>EXPENDITURES:</b>								
Medical Claims	220,943	309,057	325,763	474,912	2,782,154	2,842,024	11.71%	16.71%
Administrative Fees	68,730	(67,536)	68,730	76,961	403,787	476,307	17.02%	16.16%
Additional Charges	2,105	4,264	8,895	9,843	84,357	60,000	10.54%	16.41%
<b>Total Expenditures</b>	<b>\$291,777</b>	<b>\$245,785</b>	<b>\$403,388</b>	<b>561,716</b>	<b>\$3,270,298</b>	<b>\$3,378,331</b>	<b>12.33%</b>	<b>16.63%</b>

(\$169,924)

**Faribault Public Schools ISD 656**  
**Exp/Rev Summary - Fd**  
**Period Ending August 31, 2025**

Sequence: L, Fd

		26ADP						% YTD	Remaining
Description		Annual Budget	Period 202602	Year To Date	% YTD	Encumbrances	+ Enc	Balance	
E	Expenditure								
01	General	67,335,737.00	2,207,463.75	3,846,952.50	6%	552,258.93	7%	62,936,525.57	
02	Food Service	3,246,374.00	240,400.31	250,751.08	8%	90,484.81	11%	2,905,138.11	
04	Community Service	5,458,714.00	413,951.87	610,868.73	11%	6,607.56	11%	4,841,237.71	
06	Building Construction	2,677,000.00	434,192.06	345,395.25	13%	0.00	13%	2,331,604.75	
07	Debt Redemption	2,379,350.00	0.00	241,675.00	10%	0.00	10%	2,137,675.00	
20	Internal Service	3,378,331.00	245,784.67	561,715.50	17%	0.00	17%	2,816,615.50	
45	OPEB Irrevocable Trust	158,000.00	8,922.39	19,417.50	12%	0.00	12%	138,582.50	
50	Student Activities	110,000.00	0.00	0.00	0%	1,000.00	1%	109,000.00	
E	<b>Expenditure</b>	<b>84,743,506.00</b>	<b>3,550,715.05</b>	<b>5,876,775.56</b>	<b>7%</b>	<b>650,351.30</b>	<b>8%</b>	<b>78,216,379.14</b>	
R	Revenue								
01	General	(65,845,215.00)	(5,106,465.50)	(3,948,097.52)	6%	0.00	6%	(61,897,117.48)	
02	Food Service	(2,755,320.00)	(105,319.95)	(105,602.53)	4%	0.00	4%	(2,649,717.47)	
04	Community Service	(5,398,544.00)	(49,459.28)	(90,773.96)	2%	0.00	2%	(5,307,770.04)	
06	Building Construction	(200,000.00)	0.00	(12,079.81)	6%	0.00	6%	(187,920.19)	
07	Debt Redemption	(2,548,834.00)	(24,592.42)	(98,933.90)	4%	0.00	4%	(2,449,900.10)	
20	Internal Service	(3,290,315.00)	(193,506.76)	(391,791.93)	12%	0.00	12%	(2,898,523.07)	
45	OPEB Irrevocable Trust	(158,000.00)	0.00	(11,122.30)	7%	0.00	7%	(146,877.70)	
50	Student Activities	(112,000.00)	(925.00)	(925.00)	1%	0.00	1%	(111,075.00)	
R	<b>Revenue</b>	<b>(80,308,228.00)</b>	<b>(5,480,268.91)</b>	<b>(4,659,326.95)</b>	<b>6%</b>	<b>0.00</b>	<b>6%</b>	<b>(75,648,901.05)</b>	
	<b>Report Totals:</b>	<b>4,435,278.00</b>	<b>(1,929,553.86)</b>	<b>1,217,448.61</b>	<b>27%</b>	<b>650,351.30</b>	<b>42%</b>	<b>2,567,478.09</b>	

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S		202402			202502			202602		
Description		Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%
01	General									
	100 Salaries & Wages	36,691,729.00	1,577,936.34	4%	35,400,605.00	1,579,398.92	4%	37,697,151.00	1,679,535.77	4%
	200 Employee Benefits	12,743,620.00	530,953.54	4%	13,187,389.00	564,165.73	4%	14,439,944.00	601,254.54	4%
	300 Purchased Services	9,419,104.00	655,229.23	7%	10,442,726.00	823,361.53	8%	11,046,958.00	155,393.33	1%
	400 Supplies & Materials	2,870,733.00	816,546.38	28%	2,864,209.00	387,512.25	14%	2,225,917.00	650,019.99	29%
	500 Capital Expenditures	2,066,851.00	464,822.24	22%	2,053,292.00	1,002,970.58	49%	1,519,574.00	654,612.40	43%
	800 Other Expenditures	621,589.00	34,937.95	6%	428,579.00	22,522.96	5%	406,193.00	39,564.75	10%
	900 Other Financing Uses	0.00	0.00	0%	0.00	0.00	0%	0.00	66,571.72	0%
01	General	64,413,626.00	4,080,425.68	6%	64,376,800.00	4,379,931.97	7%	67,335,737.00	3,846,952.50	6%

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S		202402			202502			202602		
Description	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%	
02 Food Service										
100 Salaries & Wages	115,657.00	7,806.48	7%	99,846.00	8,164.04	8%	204,765.00	11,466.16	6%	
200 Employee Benefits	48,058.00	3,907.55	8%	44,249.00	4,003.85	9%	65,410.00	4,478.76	7%	
300 Purchased Services	2,335,430.00	51,907.14	2%	2,129,575.00	40,172.58	2%	2,208,699.00	56,956.25	3%	
400 Supplies & Materials	262,149.00	3,184.62	1%	290,500.00	2,348.72	1%	287,500.00	15,620.84	5%	
500 Capital Expenditures	120,353.00	0.00	0%	497,000.00	43,685.96	9%	480,000.00	162,229.07	34%	
02 Food Service	2,881,647.00	66,805.79	2%	3,061,170.00	98,375.15	3%	3,246,374.00	250,751.08	8%	

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S		202402			202502			202602		
Description	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%	
04 Community Service										
100 Salaries & Wages	2,618,924.00	187,513.85	7%	3,251,400.00	335,991.79	10%	3,071,946.00	355,074.74	12%	
200 Employee Benefits	841,176.00	60,107.35	7%	1,023,128.00	100,368.83	10%	1,050,321.00	97,183.85	9%	
300 Purchased Services	569,345.00	56,341.95	10%	936,696.00	78,512.27	8%	730,936.00	120,929.00	17%	
400 Supplies & Materials	359,189.00	14,005.60	4%	549,216.00	14,050.97	3%	496,551.00	36,673.82	7%	
500 Capital Expenditures	49,399.00	2,834.22	6%	52,609.00	5,970.53	11%	13,865.00	419.22	3%	
800 Other Expenditures	48,603.00	0.00	0%	124,673.00	8,418.86	7%	95,095.00	588.10	1%	
<b>04 Community Service</b>	<b>4,486,636.00</b>	<b>320,802.97</b>	<b>7%</b>	<b>5,937,722.00</b>	<b>543,313.25</b>	<b>9%</b>	<b>5,458,714.00</b>	<b>610,868.73</b>	<b>11%</b>	

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S		202402			202502			202602		
Description	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%	
06 Building Construction										
300 Purchased Services	520,135.00	0.00	0%	240,042.00	32,182.00	13%	0.00	19,677.20	0%	
500 Capital Expenditures	4,194,655.00	0.00	0%	4,048,892.00	1,344,081.78	33%	2,677,000.00	325,718.05	12%	
<b>06 Building Construction</b>	<b>4,714,790.00</b>	<b>0.00</b>	<b>0%</b>	<b>4,288,934.00</b>	<b>1,376,263.78</b>	<b>32%</b>	<b>2,677,000.00</b>	<b>345,395.25</b>	<b>13%</b>	

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S

Description	202402			202502			202602		
	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%
07 Debt Redemption									
<b>700 Debt Service</b>	2,257,500.00	40,487.50	2%	2,433,808.00	265,933.33	11%	2,379,350.00	241,675.00	10%
<b>07 Debt Redemption</b>	<b>2,257,500.00</b>	<b>40,487.50</b>	<b>2%</b>	<b>2,433,808.00</b>	<b>265,933.33</b>	<b>11%</b>	<b>2,379,350.00</b>	<b>241,675.00</b>	<b>10%</b>

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S

Description	202402			202502			202602		
	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%
20 Internal Service									
<b>800 Other Expenditures</b>	<b>2,814,952.00</b>	<b>299,836.99</b>	<b>11%</b>	<b>3,270,298.00</b>	<b>403,388.31</b>	<b>12%</b>	<b>3,378,331.00</b>	<b>561,715.50</b>	<b>17%</b>
<b>20 Internal Service</b>	<b>2,814,952.00</b>	<b>299,836.99</b>	<b>11%</b>	<b>3,270,298.00</b>	<b>403,388.31</b>	<b>12%</b>	<b>3,378,331.00</b>	<b>561,715.50</b>	<b>17%</b>

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S

Description	202402			202502			202602		
	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%
45 OPEB Irrevocable Trust									
200 Employee Benefits	198,000.00	27,428.66	14%	190,000.00	23,278.72	12%	140,000.00	18,244.78	13%
300 Purchased Services	19,000.00	2,765.39	15%	18,000.00	2,647.59	15%	18,000.00	1,172.72	7%
45 OPEB Irrevocable Trust	217,000.00	30,194.05	14%	208,000.00	25,926.31	12%	158,000.00	19,417.50	12%

## Faribault Public Schools ISD 656 Multi Year Guideline by Object Series

Sequence: Fd, O/S	202402			202502			202602		
Description	Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26ADP	Year to Date	%
50 Student Activities									
400 Supplies & Materials	85,547.00	274.46	0%	110,000.00	696.45	1%	110,000.00	0.00	0%
50 Student Activities	85,547.00	274.46	0%	110,000.00	696.45	1%	110,000.00	0.00	0%
Report Totals:	81,871,698.00	4,838,827.44	6%	83,686,732.00	7,093,828.55	8%	84,743,506.00	5,876,775.56	7%



710 17th St. SW, Faribault, MN 55021

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## MEMORANDUM

DATE: September 15, 2025

TO: Finance Committee  
Board of Education  
Jamie Bente, Superintendent

FR: Barbie Roessler, Director of Finance and Operations

RE: 25 Pay 26 Property Tax Levy

Please consider approving the “Maximum” for the preliminary Property Tax Levy for fiscal year 2027. By approving the maximum amount, the Board of Education will have a chance to capture the maximum levy amount at the December 1, 2025, board meeting.

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	3,437,794.90	58,342.89-	N/A			3,379,452.01
GEN-RMV OTHER-EXEMP	2,741,416.97	66,331.08-	N/A			2,675,085.89
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	3,464,783.95	87,471.66-	1,754.02			3,379,066.31
TOTAL GENERAL	9,643,995.82	212,145.63-	1,754.02			9,433,604.21
COM SERV-EXEMP	412,457.77	52,658.46	64.41			465,180.64
DEBT-VOTER-NONEXEMP						
DEBT-OTHER-NONEXEMP	2,306,135.36	141,157.32-	647.70			2,165,625.74
TOTAL DEBT SERV	2,306,135.36	141,157.32-	647.70			2,165,625.74
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	12,362,588.95	300,644.49-	2,466.13			12,064,410.59

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	9,855,741.74	9,433,604.21	422,137.53-	4.28-
COMMUNITY SERVICE	436,929.64	465,180.64	28,251.00	6.47
GENERAL DEBT SERVICE	2,045,401.32	2,165,625.74	120,224.42	5.88
OPEB DEBT SERVICE				
TOTAL	12,338,072.70	12,064,410.59	273,662.11-	2.22-

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	9,855,741.74			
COMMUNITY SERVICE	436,929.64			
GENERAL DEBT SERVICE	2,045,401.32			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	12,338,072.70			