

## **Finance Committee Meeting**

Monday, November 14, 2022 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN 55021

### **I. Business Items**

I.A. Approve October Meeting Minutes

I.B. Finance Committee Application - Roxanne Hill

### **II. Contracts, Agreements, Bids and Grants for Review**

II.A. Approval of the Faces Proposal

II.B. Approval of the MN Dept of Human Services Prevention Grant

II.C. Approval of Music FTE at Jefferson Elementary School

II.D. Approval of the FY23 HCI Contract

II.E. Approval of an additional ECSE Teacher

II.F. Approval of the Jefferson Playground RFP

### **III. Financial Performance**

III.A. FY22 Fund Balance Review

III.B. October 2022 ADM

III.C. October Comparative Financial Report

III.D. October Investment Report

III.E. October 2022 Financial Analytics

### **IV. Financial Strategies**

V. Next Meeting - December 5th 2022

VI. Adjourn - **ACTION**

## FINANCE COMMITTEE MINUTES

The meeting was held remotely via Google Meet

October 17, 2022

7:30 a.m.

### Members in Attendance:

Jamie Bente, Scott Gerdes, Chad Wolff, Christopher Nelson, Courtney Cavellier, John Bellingham, Joel Olson, Stacy Fox, Rob Dehnert, Meghan Knutson

### Others in Attendance:

Nancy Schulzetenberg

### Members Absent:

Michael Dietch, Jason Engbrecht

Meeting was called to order at 7:30 am

#### 1. Business Items

- a. Ms. Shulzetenberg presented a summary of the audit report. She noted that it is an unmodified or “clean” opinion. There were no written control findings, which she pointed out is an uncommonly good audit result.
- b. Motion by Mr. Bellingham to approve the minutes from the September 19, 2022 Finance Committee Meeting, second by Mr. Bente. Motion passed.

#### 2. Contracts, Agreements, Bids and Grants for Review

- a. Mr. Gerdes presented the request to go out for bid for new boilers and a replacement chiller at Roosevelt. The chiller has a ten month lead time so we’re trying to expedite this process. Mr. Wolff pointed out that requests like this should ideally go through the facilities committee first, and Mr. Gerdes agreed. Motion by Ms. Cavellier to approve, seconded by Mr. Wolff. Motion passed.
- b. Mr. Gerdes presented the request for RFI for cybersecurity insurance. Our last renewal tripled the previous cost, so we need to shop around for the best deal. Motion by Mr. Bente to approve, seconded by Mr. Olson. Motion passed.

#### 3. Financial Performance

- a. Mr. Gerdes shared that the September ADM was up from budget by 72 students.
- b. Mr. Gerdes presented the September comparative financial reports, pointing out that the self insurance fund is already positive for the year now that a month of premiums have been paid in.
- c. Mr. Gerdes presented the September investment report, noting that now that the audit is over we’re able to claim some of the federal funds we’d been holding off on, so in October, those billings should have been paid and our cash balance should be increasing.

#### 4. Next Meeting November 14, 2022 at 7:30am.

5. Motion by Mr. Wolff to adjourn the meeting, seconded by Ms. Fox. Meeting adjourned at 8:10am.

*Respectfully submitted by Christopher Nelson*



## Mission Statement

Faribault Public Schools strives to empower, engage, and energize all students through its commitment to a quality education and creating an effective learning environment.

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### Faribault Public Schools Finance Committee Membership Application

Name: Roxanne Hill

Address/Location (if a district employee): \_\_\_\_\_

Home Phone: 507-330-3127 Work Phone: 507-331-4050

E-mail: [randmhill@hotmail.com](mailto:randmhill@hotmail.com) or [rhill@ccf.us](mailto:rhill@ccf.us)

What is your connection to the school district? (Please check all that apply.)

Parent  Student  Volunteer  District Resident  Employee  Other \_\_\_\_\_

Current or recent (within the last 1-3 years) experience related to financial management of a large organization (i.e. cash flow, issuance of bonds, financial modeling, insurance, entity-wide financial decisions. Please be specific and attach additional pages, if necessary).

1) 

I am currently Branch Lead with CCF Bank. I work with Public Funds account, local municipalities and day to day running of the bank

2) 

Previously sat on the finance committee for Rice County Habitat

3)

What motivated you to apply for this committee, and how do you believe that your membership will benefit the school district?

Rep from the bank

Please review terms of membership on next page and email completed applications to Andrew Adams, Director of Finance & Operations at [aadams@faribault.k12.mn.us](mailto:aadams@faribault.k12.mn.us).

## **Terms of Membership**

1. Each community member term is 3 years with a max of two-3 year terms.
2. Nominees accepted at the May or June Finance Committee meeting or as openings arise.
3. New Finance Committee member begins in July or August, whichever has the first finance committee meeting for the year.
4. Anyone that is finishing their term is encouraged to find their own replacement.
5. Members are expected to attend 9-11 meetings each year.
6. The committee shall have a maximum of four community members.

| <b><u>Current Membership</u></b> | <b><u>Position</u></b>           | <b><u>Term Ends</u></b> |
|----------------------------------|----------------------------------|-------------------------|
| Jason Engbrecht                  | Community Member                 | 12/31/2023              |
| OPEN                             | Community Member                 | 6/30/2025               |
| OPEN                             | Community Member                 | 6/30/2025               |
| OPEN                             | Community Member                 | 6/30/2025               |
| Courtney Cavellier               | School Board Member              | N/A                     |
| John Bellingham                  | School Board Member              | N/A                     |
| Chad Wolff                       | School Board Member              | N/A                     |
| Chris Hanson                     | Controller                       | N/A                     |
| Jamie Bente                      | High School Principal            | N/A                     |
| Rob Dehnert                      | Director of Special Services     | N/A                     |
| Scott Gerdes                     | Director of Finance & Operations | N/A                     |
| Stacy Fox                        | Middle School Principal          | N/A                     |
| Jamie Bente                      | Superintendent                   | N/A                     |



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

## Faribault Public Schools Memo

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Date: November 9, 2022  
From: Katie Schultz  
To: Finance Committee  
Subject: FACES Addition

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### Request for Program/Budget Addition

Fiscal Year 2022-23

**Adjusting the assignment of a Jefferson FACES and addition of a full-time Spanish-speaking FACES.**

**Submitted in collaboration by Katie Schultz and Nick Jurens**

Last fall, a shifting of FACES occurred. The principals made the decision together to move .5 FACES (Dora) from Jefferson to the high school, allowing her to be 1.0 at the High School. The principals felt the high school's needs were greater than the elementary needs and, in turn, agreed to give up time at elementary buildings to make this happen. At that point, each elementary building had ONE FACES in their building and they felt that would be sufficient. Within a month, the principal at Roosevelt requested a full-time Somali-speaking FACES and this was granted. Also within this time frame, a second Somali-speaking FACES was hired in place of the Spanish-speaking FACES who was moved to the high school. Jefferson then had two Somali-speaking FACES with the principal agreeing to cover the Spanish-speaking needs of the building. Lincoln was the only elementary school left with no Somali-speaking FACES even though they have an equal number of Somali-speaking families as Roosevelt. Katie put together a proposal for a Somali-speaking FACES at Lincoln as she felt this was an inequity that needed to be addressed. Katie submitted the proposal to Cabinet but was told that the



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principal at Lincoln would need to submit the proposal. Katie sent the proposal to the principal, and he did not move forward with it.

Currently, we have two Somali-speaking FACES at Jefferson with no one available for our Spanish-speaking students and families. The families are reaching out to the high school FACES (Dora) and she does not have the capacity to cover both buildings. Although having two Somali-speaking FACES at Jefferson is helpful, it is not addressing the needs of a large portion of their student body. Lincoln is also in need of a Somali-speaking FACES. Currently, they are calling on one of the Jefferson FACES to cover their needs. Their needs are equal to that of Roosevelt who has a full-time FACES in both Spanish and Somali.

Katie's vision for the future is that FACES become district-wide employees, that they are assigned to and track specific families versus specific school buildings. This is a goal that will take more than a few years to achieve. Until we reach that goal, we need to ensure our students and their families have the ability to communicate with their school buildings.

We propose that one of the Somali-speaking FACES from Jefferson be moved to Lincoln and a full-time Spanish-speaking FACES be hired to cover the needs of our Spanish-speaking families at Jefferson.

This proposal aligns with our Equity goals related to Access and Representation. This also aligns with our Family Engagement goals of families feeling safe and welcome in their schools. It is also linked to our Mental Health goals of helping families and students flourish. The total estimated cost for this position for FY23 is approximately \$40,200.



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## Faribault Public Schools Memo

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Date: November 8, 2022  
From: Zach Pruitt, Community Education & Engagement Director  
To: Finance Committee  
Subject: Minnesota Department of Human Services Prevention Grant

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### Minnesota Department of Human Services Grant

Term of December 1, 2022 – September 30, 2025

\$1,141,193 proposed grant award – currently in negotiations

(\$516,533 expended by March 14, 2023, plus \$62,466 additional through June 30, 2022 – total for FY23 = \$578,999)

**Aim of Request for Proposals:** “To develop and implement substance use disorder primary prevention to reduce youth alcohol, nicotine, and other drug use in black, indigenous and communities of color”

#### FY Award Amounts:

- FY23: \$578,999 (\$516,533 expended by March 14, 2023)
- FY24: \$249,864
- FY25: \$249,864
- FY26: \$62,466 (grant ends September 30, 2026)

**Overview of Grant Project:** See November 7, 2022, School Board Presentation ([Found here](#))



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#### **New Positions:**

- Full-time Project Coordinator (required) - approximately \$42,393 in salary & benefits through end of FY23

#### **Contracts:**

Paid in full in FY23 for services through end of grant period (September 2025)

- \$58,500 – Media Consultant (required)
- \$57,960 – 0.25 FTE Youth Coordinator (required) – Healthy Community Initiative
- \$42,000 – The Montana Institute (required) – parent and staff surveys around perceptions of youth substance use and consulting work on Positive Community Norms
- \$120,000 (\$20,000/organization) – Six local culturally specific organizations/programs

#### **District Budget Relief in FY23:**

- \$34,654 – 50% of Behavioral Health Coordinator salary & benefits through March 14, 2023; 25% for remainder of the grant
- \$15,723 – 20% of Community Education Director salary & benefits through March 14, 2023; 5% for remainder of the grant
- Up to \$57,799 in indirect (for district administrative expenses); 10% for remainder of the grant



## Faribault Public Schools Memo

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Date: 11/14/2022  
From: Jamie Bente  
To: Finance Committee  
Subject: Jefferson Music Instructor

Please accept this memo and consider the hiring of a music instructor for Jefferson Elementary. Currently Jefferson Elementary school does not have equitable access to music instruction due to a reduction that was made to the budget last year. This addition would cost \$40,146.00 for the remainder of this school year.

Thank you,

Jamie Bente  
Superintendent  
Faribault Public Schools



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## Faribault Public Schools Memo

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Date: November 9, 2022  
From: Zach Pruitt, Community Education & Engagement Director  
To: Finance Committee  
Subject: Healthy Community Initiative (HCI) Contract

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The Healthy Community Initiative (HCI) is written into several grants that Faribault Public Schools receives. In order for Faribault Public Schools to make the payments for these services, a contract is needed between the district and HCI. A comparable contract was in place through September 2022; the total amount for that agreement was \$152,000/year.

The grants are concentrated in two areas – the RISE program and the Faribault Community Schools.

Faribault Public Schools' commitment to community partnerships is reflected in both the RISE and Community School programming. For RISE, HCI employs the RISE Coordinators that work in Faribault Public Schools, providing academic advising and wraparound supports to eligible students. For the community schools, HCI assists with the data tracking and evaluation work that is required by the Minnesota Department of Education for the 21st Century Community Learning Center grant (which the district receives – \$209,035/year), as well as with convening required community partners.

### **Contract Details:**

RISE (funded through an “Intervention for College Attendance Program” grant from the Minnesota Office of Higher Education and the Achievement & Integration grant from the Minnesota Department of Education) – to be expended by June 30, 2023

- \$103,410 - Advising support for RISE-eligible students in grades 6-12

Faribault Community Schools (funded through a “21<sup>st</sup> Century Community Learning Center” grant from the Minnesota Department of Education) – to be expended by August 31, 2023



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- \$18,000 – Data tracking, evaluation, and partner convening

**TOTAL MAXIMUM CONTRACT: \$121,410/year**

## MEMORANDUM

TO: Finance Committee

FROM: Lisa Engbrecht  
Early Childhood Special Education Facilitator

DATE : November 10, 2022

RE: Early Childhood Special Education Teacher addition district wide

Please consider approving the addition of a 1.0 special education teacher in the Early Childhood Special Education (ECSE) program for the 2022-23 school year. The ECSE program currently employs 11.7 FTE teachers and is requesting to increase to 12.7 in order to address the needs of increased: birth to 3 caseloads; birth to 5 referrals and evaluations; and students with significant needs requiring Setting 3 preschool classrooms.

The current Faribault birth to 3 caseload capacity is 21.6 without going over the maximum caseload limit of 12 set by Minnesota Administrative Rules. As of 11/9/22 the number of birth to 3 special education students is at 21 with new referrals arriving weekly.

As of 11/9/22, 139 referrals have been received by the Faribault ECSE program. Last year at this time that number was only 115 referrals. This increase of referrals to the Faribault Public Schools aligns with the statewide increases identified by the Minnesota Department of Education. Additional staffing is necessary to complete evaluations within compliance of due process timelines and provide the services those found eligible will require.

Also, within the increase of referrals is a rise in the identification of students with significant needs requiring Setting 3 classrooms. Even with the addition of a Setting 3 classroom for the 22-23 school year, the Setting 3 enrollment capacity is 48 students. The current ECSE Setting 3 enrollment is already at 39, with 7 potential students coming from evaluation and 6 months of the school year remaining in which new referrals will be received.

The approximate cost of this added position is \$37,500 less approximately 52%, or \$19,500, which would be reimbursed through the special education funding formula. This leaves an additional cost of \$18,000 to the special education budget.

If you have any questions, please contact me.

Lisa Engbrecht



**To:**

Faribault School Board  
Jamie Bente, Superintendent, Faribault School District;  
Scott Gerdes, Director of Finance and Operations, Faribault School District;  
Kain Smith, Buildings and Grounds, Faribault School District;  
Nick Jurrens, Principal, Jefferson Elementary School;

**From:** Eric Weiss, Community Powered Parks Program Director, Trust for Public Land

**Date:** October 21, 2022

**Subject:** Community Schoolyard Project at Jefferson Elementary School

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**Background Information**

Trust for Public Land (TPL) creates parks and protects land for people, ensuring healthy, livable communities for generations to come. TPL's Minnesota office – based in St. Paul – works to protect the places people in Minnesota care about. Trust for Public Land works with communities large and small to ensure everyone has a high-quality park, trail, or natural area within a 10-minute walk of home. The Community Powered Parks program partners with those living in urban, suburban, and rural cities. Community Schoolyards is an initiative of the Community Powered Parks program.

A Community Schoolyard is an outdoor school space reimagined to address health, equity, and climate issues, designed through a place-based community-led participatory design process, and open and welcoming to the public. TPL has partnered with schools on over 280 schoolyard projects.

**Collaboration with Jefferson Elementary School**

In the fall of 2021, Jefferson Elementary School staff applied to TPL's schoolyard support program. The school's front playground has reached its useful lifespan and requires replacement. Opportunities exist to improve the design, programming, and maintenance of the schoolyard to include community preferences better; address health, equity, and climate; and continue to serve as a recreational and education hub of the community.

Nine schools applied to the program, and Jefferson Elementary was selected. The competitive program, funded by the Minnesota Environment and Natural Resources Trust Fund (ENRTF), will support the advancement of a Community Schoolyard pilot project at Jefferson.

In the spring of 2022, TPL will work with the 3<sup>rd</sup>-grade class at Jefferson to identify site issues and opportunities, learn about the design process, and create a vision for the schoolyard.

**Funding**

TPL proposes to re-grant a total of \$150,000 in ENRTF funds to Faribault Public School District to cover the design, approvals, and construction of the first phase of schoolyard improvements.



While the total schoolyard renovation budget is unknown, we do know the current budget will not cover the complete renovation and upgrade of the front playground. For this reason, we intend to phase improvements. The focus of ENRTF is on advancing the state's natural resources and outdoor education; therefore, the first phase of the schoolyard project will focus on tree canopy enhancement, outdoor learning, and natural improvements and play. These improvements will take place on the eastern edge of the front playground, leaving space for future phased improvement on the western half of the front playground when additional funds are secured.

### **Next Steps and Timeline**

TPL and school staff request board authorization to seek a design-build vendor, through a formal Request for Proposal process, capable of providing professional services, including schematic design, design development, construction documents, and turn-key construction of a nature-based, park-like schoolyard improvement project at Jefferson Elementary School in Faribault, MN. A review committee consisting of TPL and school staff would review proposals and bring forth a recommended vendor sometime this winter. Schoolyard designs would be finalized this spring and construction would take place over the summer.

In addition to authorization to release the RFP, the school board is asked to take other administrative actions needed to accept re-grant dollars and amend the Memorandum of Understanding (MOU) with Trust for Public Land.



# Jefferson Elementary Community Schoolyard Project

Eric Weiss

Program Director, Community Powered Parks

We are  
**CONNECTING  
EVERYONE TO  
THE OUTDOORS**



# OUR INITIATIVES

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LANDS



TRAILS



PARKS



SCHOOLYARDS

**We create parks and protect public land where they're needed most so that everyone will have access to the benefits and joys of the outdoors for generations to come.**



# Community Schoolyard

- Park-like place
- Designed by the community
- Designed with intention
- Welcoming to everyone



# JEFFERSON ELEMENTARY, FARIBAULT

STATUS: IN DESIGN, FUNDRAISING

## Jefferson Elementary

- Funding from Environment and Natural Resources Trust Fund (ENRTF)
- Competitive application process
- Support includes:
  - Project Management
  - Student learning and community engagement
  - Design
  - Capital improvements



78%

Students of Color



76%

Free/reduced lunch students

230th

Statewide Ranking

1,980

People w/in 10 minute walk

Rural

Geographic Context

Analysis

Learning

Listening

Concept

Design

Build

WE ARE  
HERE



# Jefferson Elementary Site Analysis

- 25 year old playground equipment
- Standing water, mud/ice
- Parking and pick up/drop off safety concerns
- Exposure to elements/heat
- Opportunities to improve outdoor learning space

# Student Leader Class

- Parking and site circulation
- Address water issues
- Create outdoor classroom
- Create nature learning area
- Replace outdated play equipment
- Trees, flowers, habitat
- Quiet, passive spaces
- Soccer
- Be more inviting to the community – mural, improve entrance
- Address behavior



## Project 1 - Completed

- Parking
- Site Circulation

## Project 2 – In Progress

- Outdoor learning
- Environment and natural resources

## Project 3 - Future

- Traditional playground
- Athletics



Project 1 -  
Completed

Project 2 –  
In Progress

Project 3 -  
Future



Project 1 -  
Completed

Project 2 –  
In Progress

Project 3 -  
Future



Project 1 -  
Completed

Project 2 –  
In Progress

Project 3 -  
Future

# Jefferson Elementary Community Schoolyard Concept Plan & Phasing



Outdoor Classroom



Asphalt Removal & Landscaping

Games & Mixed Sport Hard Court



Environment-themed Mural



Welcome Gate/Plaza

Turf Field/Soccer



Entrance Plaza



Tree Grove



Quiet Space/ Reading Room

Play Structure



Nature Play



Street Trees

● Project 1 ● Project 2 ● Project 2 Alternatives ● Project 3

DASHED AREA (BY CITY), NOT INCLUDED IN COST ESTIMATE

# Timeline and Next Steps

- Continue revisions to draft concept plan, student and teacher engagement
- \$150,000 available for design and construction
- Amendment to MOU
- TPL and School Staff recommend issuance of Design-Build RFP
- Nov 22: Issue RFP
- Jan: Proposals due, review, recommendation, and approval
- Feb-May: Continued planning, design, permitting, and approvals
- June-Aug: Construction
- Sept: Celebration
- Project 3 – funding dependent



## Faribault Public Schools

### Budget / Fund Balance Overview (ACTUALS)

FY2021-2022 Final

|                                         | Beginning<br>Fund Balance | Revenues          | Expenditures      | Transfers | End of Year<br>Proj. Balance | Net Increase<br>or Decrease |
|-----------------------------------------|---------------------------|-------------------|-------------------|-----------|------------------------------|-----------------------------|
| <b>General Fund - 01</b>                |                           |                   |                   |           |                              |                             |
| <b>422 Unassigned Fund Balance</b>      | 6,808,551                 | 47,610,342        | 47,719,352        | 12,519    | 6,712,060                    | (96,491)                    |
|                                         | 12.72%                    |                   |                   |           | 11.56%                       | -1.16%                      |
| <b>Restricted</b>                       |                           |                   |                   |           |                              |                             |
| 401 Student Activities                  | 92,783                    | 102,035           | 89,645            | -         | 105,173                      | 12,390                      |
| 403 Staff Development                   | 45,387                    | 484,805           | 475,275           | -         | 54,917                       | 9,530                       |
| 424 Operating Capital                   | 423,872                   | 1,015,742         | 1,138,944         | -         | 300,670                      | (123,202)                   |
| 428 Learning and Development            | -                         | 627,392           | 627,392           | -         | -                            | -                           |
| 434 Area Learning Center                | -                         | 1,293,724         | 1,293,724         | -         | -                            | -                           |
| 438 Gifted and Talented                 | -                         | 46,838            | 46,838            | -         | -                            | -                           |
| 441 Basic Skills Programs               | -                         | 5,387,926         | 5,387,926         | -         | -                            | -                           |
| 448 Achievement and Integration Revenue | -                         | 734,559           | 734,559           | -         | -                            | -                           |
| 449 Safe Schools Levy                   | 27,665                    | 127,936           | 115,886           | -         | 39,716                       | 12,051                      |
| 459 Basic Skills Extended Time          | -                         | -                 | -                 | -         | -                            | -                           |
| 467 Long-Term Facilities Maint          | (419,131)                 | 1,370,033         | 957,375           | -         | (6,473)                      | 412,658                     |
| 472 Medical Assistance                  | -                         | 417,969           | 417,969           | -         | -                            | -                           |
| <b>Subtotal Restricted</b>              | 170,576                   | 11,608,958        | 11,285,531        | -         | 494,003                      | 323,427                     |
| <b>460 Nonspendable</b>                 | 55,575                    | -                 | -                 | (12,519)  | 43,056                       | (12,519)                    |
| <b>Assigned Funds</b>                   |                           |                   |                   |           |                              |                             |
| 462 Assigned (CVSEC)                    | 431,013                   | -                 | 112,186           | -         | 318,827                      | (112,186)                   |
| <b>Total General Fund</b>               | <b>7,465,715</b>          | <b>59,219,300</b> | <b>59,117,069</b> | <b>-</b>  | <b>7,567,946</b>             | <b>102,231</b>              |

| <b>Faribault Public Schools</b>                 |                           |                          |                          |                 |                              |                             |
|-------------------------------------------------|---------------------------|--------------------------|--------------------------|-----------------|------------------------------|-----------------------------|
| <b>Budget / Fund Balance Overview (ACTUALS)</b> |                           |                          |                          |                 |                              |                             |
| FY2021-2022 Final                               |                           |                          |                          |                 |                              |                             |
|                                                 | Beginning<br>Fund Balance | Revenues                 | Expenditures             | Transfers       | End of Year<br>Proj. Balance | Net Increase<br>or Decrease |
| <b>Food Service Fund - 02</b>                   |                           |                          |                          |                 |                              |                             |
| 464 Restricted                                  | <u>626,637</u>            | <u>3,235,256</u>         | <u>2,255,454</u>         | <u>-</u>        | <u>1,606,439</u>             | <u>979,802</u>              |
| <b>Community Services - 04</b>                  |                           |                          |                          |                 |                              |                             |
| 464 Restricted                                  | 11,843                    | 352,462                  | 362,671                  | -               | 1,634                        | (10,209)                    |
| <b>Restricted / Reserved</b>                    |                           |                          |                          |                 |                              |                             |
| 431 Community Education                         | 581,687                   | 1,259,638                | 1,374,595                | -               | 466,730                      | (114,957)                   |
| 432 Early Childhood                             | 117,084                   | 259,873                  | 190,845                  | -               | 186,112                      | 69,028                      |
| 444 School Readiness                            | 220,169                   | 1,026,257                | 1,025,723                | -               | 220,703                      | 534                         |
| 447 Adult Basic Education                       | <u>222,639</u>            | <u>450,461</u>           | <u>524,786</u>           | <u>-</u>        | <u>148,314</u>               | <u>(74,325)</u>             |
| <b>Restricted/Reserved - Subtotal</b>           | <u>1,141,579</u>          | <u>2,996,229</u>         | <u>3,115,949</u>         | <u>-</u>        | <u>1,021,859</u>             | <u>(119,720)</u>            |
| <b>Total Community Education</b>                | <u><b>1,153,422</b></u>   | <u><b>3,348,691</b></u>  | <u><b>3,478,620</b></u>  | <u><b>-</b></u> | <u><b>1,023,493</b></u>      | <u><b>(129,929)</b></u>     |
| <b>Construction - 06</b>                        |                           |                          |                          |                 |                              |                             |
| 464 Restricted                                  | <u>3,650,878</u>          | <u>14,294</u>            | <u>2,452,692</u>         | <u>-</u>        | <u>1,212,480</u>             | <u>(2,438,398)</u>          |
| <b>Debt Service - 07</b>                        |                           |                          |                          |                 |                              |                             |
| 464 Restricted                                  | <u>542,092</u>            | <u>2,255,707</u>         | <u>2,253,625</u>         | <u>-</u>        | <u>544,174</u>               | <u>2,082</u>                |
| <b>Internal Service Fund - 20</b>               |                           |                          |                          |                 |                              |                             |
|                                                 | <u>26,100</u>             | <u>2,760,648</u>         | <u>2,090,115</u>         | <u>-</u>        | <u>696,633</u>               | <u>670,533</u>              |
| <b>OPEB Irrevocable Trust - 45</b>              |                           |                          |                          |                 |                              |                             |
|                                                 | <u>2,893,705</u>          | <u>(362,226)</u>         | <u>142,891</u>           | <u>-</u>        | <u>2,388,588</u>             | <u>(505,117)</u>            |
| <b>Total All Funds:</b>                         | <u><b>16,358,549</b></u>  | <u><b>70,471,670</b></u> | <u><b>71,790,466</b></u> | <u><b>-</b></u> | <u><b>15,039,753</b></u>     | <u><b>(1,318,796)</b></u>   |



October

|                     | McKinley | Jefferson | Lincoln | Roosevelt | Middle School | High School | ALC   | FOA - Elem | FOA - MS | FOA - HS | Total Served @ FPS | Plus: Projected Tuition | Projected Total ADM |
|---------------------|----------|-----------|---------|-----------|---------------|-------------|-------|------------|----------|----------|--------------------|-------------------------|---------------------|
| Early Childhood     | 69       |           |         |           |               |             |       |            |          |          | 69                 |                         | 69                  |
| VPK                 | 46       |           |         |           |               |             |       |            |          |          | 46                 |                         | 46                  |
| Kindergarten        |          | 95        | 83      | 67        |               |             |       |            |          |          |                    |                         |                     |
| 1                   |          | 66        | 71      | 73        |               |             |       |            |          |          |                    |                         | 245                 |
| 2                   |          | 55        | 66      | 48        |               |             |       |            |          |          |                    |                         | 210                 |
| 3                   |          | 70        | 71      | 62        |               |             |       |            |          |          |                    |                         | 169                 |
| 4                   |          | 78        | 79      | 51        |               |             |       |            |          |          |                    |                         | 203                 |
| 5                   |          | 59        | 75      | 71        |               |             |       |            |          |          |                    |                         | 208                 |
| 6                   |          |           |         |           | 219           |             | 5     |            |          |          | 219                |                         | 210                 |
| 7                   |          |           |         |           | 223           |             | 3     |            |          |          | 223                |                         | 222                 |
| 8                   |          |           |         |           | 272           |             | 3     |            |          |          | 272                |                         | 225                 |
| 9                   |          |           |         |           |               | 258         | 8     |            |          |          | 266                |                         | 280                 |
| 10                  |          |           |         |           |               | 262         | 13    |            |          | 6        | 275                |                         | 271                 |
| 11                  |          |           |         |           |               | 233         | 27    |            |          | 6        | 266                |                         | 281                 |
| 12                  |          |           |         |           |               | 209         | 51    |            |          | 15       | 275                |                         | 275                 |
| Total               | 115.00   | 423.28    | 444.83  | 371.97    | 713.50        | 961.39      | 98.72 | -          | 18.17    | 53.11    | 3,200              | -                       | 3,200               |
| Change v last month | 5        | 0         | 7       | 1         | 0             | (5)         | 3     | -          | 2        | 9        | 22                 |                         |                     |

**Faribault Public Schools**  
**Comparative Financial Report - Select General Fund Expenditure Accounts**  
**As of October 31, 2022**

|                           | FY22<br>For the Month of<br>October 2021 | FY23<br>For the Month of<br>October 2022 | FY22<br>Year to Date through<br>October 2021 | FY23<br>Year to Date through<br>October 2022 | FY22 FIN Budget  | FY23 REV Budget  | FY22<br>% of Budget through<br>October 2021 | FY23<br>% of Budget through<br>October 2022 |
|---------------------------|------------------------------------------|------------------------------------------|----------------------------------------------|----------------------------------------------|------------------|------------------|---------------------------------------------|---------------------------------------------|
| <b>EXPENDITURES:</b>      |                                          |                                          |                                              |                                              |                  |                  |                                             |                                             |
| HVAC                      | 10,261                                   |                                          | 23,948                                       |                                              | 186,000          | 280,875          | 12.88%                                      | 0.00%                                       |
| Water                     | 6,505                                    | 6,161                                    | 16,692                                       | 24,480                                       | 60,400           | 59,900           | 27.64%                                      | 40.87%                                      |
| Electric                  | 60,325                                   | 71,317                                   | 214,071                                      | 294,081                                      | 668,000          | 700,000          | 32.05%                                      | 42.01%                                      |
| Snow Removal              | -                                        | -                                        | -                                            | -                                            | 90,400           | 87,000           | 0.00%                                       | 0.00%                                       |
| <b>Total Expenditures</b> | <b>77,091</b>                            | <b>77,478</b>                            | <b>254,711</b>                               | <b>318,561</b>                               | <b>1,004,800</b> | <b>1,127,775</b> | <b>25.35%</b>                               | <b>28.25%</b>                               |

**Faribault Public Schools**  
**Comparative Financial Report - Self Insurance Fund**  
**As of October 31, 2022**

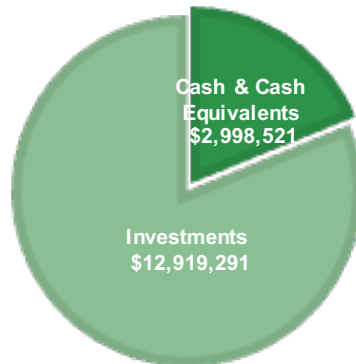
|                           | FY22<br>For the Month of<br>October 2021 | FY23<br>For the Month of<br>October 2022 | FY22<br>Year to Date through<br>October 2021 | FY23<br>Year to Date through<br>October 2022 | FY22 FIN Budget    | FY23 REV Budget    | FY22<br>% of Budget through<br>October 2021 | FY23<br>% of Budget through<br>October 2022 |
|---------------------------|------------------------------------------|------------------------------------------|----------------------------------------------|----------------------------------------------|--------------------|--------------------|---------------------------------------------|---------------------------------------------|
| <b>REVENUES:</b>          |                                          |                                          |                                              |                                              |                    |                    |                                             |                                             |
| District Contributions    | 220,173                                  | 232,331                                  | 626,363                                      | 623,985                                      | 2,262,910          | 2,465,674          | 27.68%                                      | 25.31%                                      |
| Employee Contributions    | 30,394                                   | 24,723                                   | 100,658                                      | 79,023                                       | 421,004            | 426,689            | 23.91%                                      | 18.52%                                      |
| Retirees Contributions    | 3,997                                    | 7,456                                    | 12,032                                       | 16,854                                       | 113,604            | 42,662             | 10.59%                                      | 39.51%                                      |
| Cobra Contributions       | 2,497                                    | 882                                      | 4,993                                        | 4,411                                        | 19,214             | 19,743             | 25.99%                                      | 22.34%                                      |
| <b>Total Revenue</b>      | <b>257,060</b>                           | <b>\$265,391</b>                         | <b>\$744,047</b>                             | <b>\$724,273</b>                             | <b>\$2,816,732</b> | <b>\$2,954,768</b> | <b>26.42%</b>                               | <b>24.51%</b>                               |
| <b>EXPENDITURES:</b>      |                                          |                                          |                                              |                                              |                    |                    |                                             |                                             |
| Medical Claims            | 200,464                                  | 187,723                                  | 576,007                                      | 573,907                                      | 2,340,983          | 2,494,589          | 24.61%                                      | 23.01%                                      |
| Administrative Fees       | 4,219                                    | -                                        | 47,460                                       | -                                            | 151,021            | 25,790             | 31.43%                                      | 0.00%                                       |
| Stop Loss                 | 39,454                                   | (23,257)                                 | 121,495                                      | (16,001)                                     | 262,857            | 314,398            | 46.22%                                      | -5.09%                                      |
| Consultant Fees           | 1,172                                    | 1,143                                    | 4,754                                        | 3,499                                        | 14,278             | 14,000             | 33.29%                                      | 24.99%                                      |
| <b>Total Expenditures</b> | <b>\$245,310</b>                         | <b>\$165,609</b>                         | <b>\$749,716</b>                             | <b>\$561,405</b>                             | <b>\$2,769,139</b> | <b>\$2,848,777</b> | <b>27.07%</b>                               | <b>19.71%</b>                               |

# FARIBAULT PUBLIC SCHOOLS

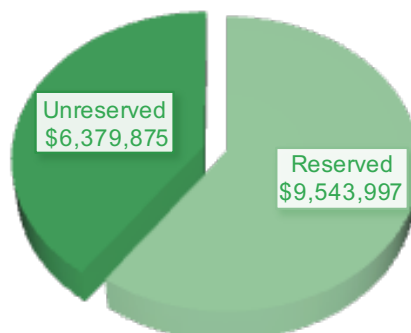
## Investment Balances as of October 31, 2022

|                                   | Ending Balance<br>9/30/22 | Ending Balance<br>10/31/22 | Interest/Div<br>Earned |
|-----------------------------------|---------------------------|----------------------------|------------------------|
| CCF - MAIN CHECKING               | 2,018,941.90              | 1492449.86                 | \$ 3,760.21            |
| CCF -SAVINGS                      | 1,260,153.26              | 1263336.79                 | 3,183.53               |
| Ameritrade 2019A - CIF F6         | 69.33                     | 0.00                       | -                      |
| MSDLAF+LIQUID MONEY MARKET        | 1,735.61                  | 239124.46                  | 119.74                 |
| MSDLAF+ MAX MONEY MARKET          | 6,044.31                  | 6059.64                    | 15.33                  |
| MN TRUST                          | 6,756,626.24              | 7960110.97                 | 17,310.70              |
| MN TRUST TERM SERIES REDEMPTION   | 855,386.33                | 857462.75                  | 2,076.42               |
| US BANK - IRREVOCABLE TRUST       | 2,255,085.99              | 2255085.99                 | -                      |
| US BANK - ROOSEVELT ADDITION      | 498,589.75                | 498871.41                  | 2.04                   |
| US BANK - 2020A F06               | 197,675.15                | 62.77                      | 62.62                  |
| MN TRUST INVESTMENT CD            | 249,200.00                | 249200.00                  | -                      |
| MN TRUST INVESTMENT CD            | 249,248.90                | 249248.90                  | -                      |
| MN TRUST INVESTMENT CD            | 249,248.41                | 249248.41                  | -                      |
| FIRST UNITED BANK CD              | 150,000.00                | 150000.00                  | -                      |
| PREMIER BANK CD                   | 150,000.00                | 150000.00                  | -                      |
| RELIANCE BANK CD                  | 150,000.00                | 150000.00                  | -                      |
| STATE BANK OF FARIBAULT CD        | 150,000.00                | 150000.00                  | -                      |
| PETTY CASH                        | 3,610.00                  | 3610.00                    | \$ -                   |
| <b>TOTAL CASH AND INVESTMENTS</b> | <b>\$ 15,201,615.18</b>   | <b>\$ 15,923,871.95</b>    | <b>\$ 26,530.59</b>    |

### LIQUIDITY

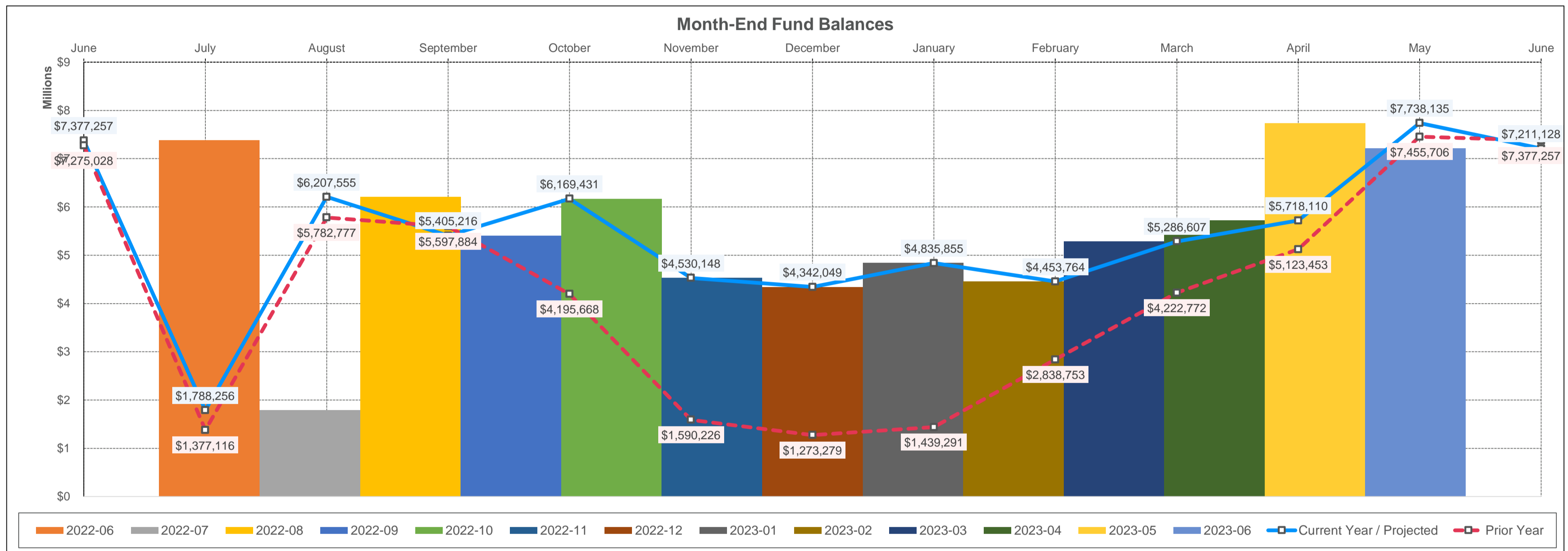


### ASSET RESERVATIONS



## General Fund

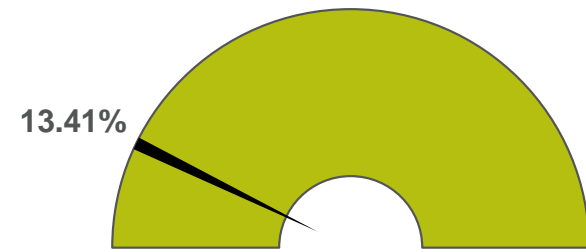
For the Period Ending October 31, 2022



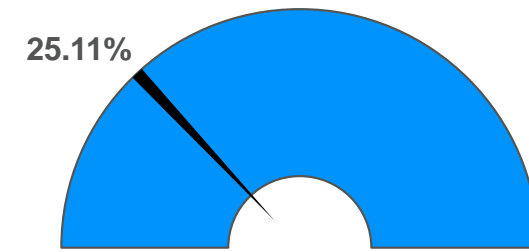
# General Fund | Revenue Dashboard Summary

For the Period Ending October 31, 2022

Projected Year-End Balances as % of Budgeted Revenue

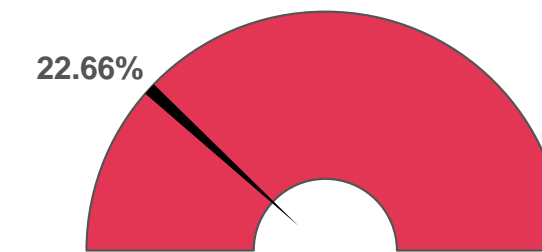


Actual YTD Revenues



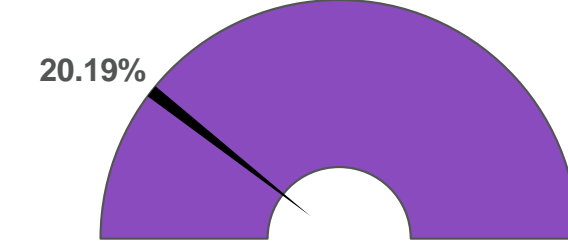
Projected YTD Revenues  
20.15%

Actual YTD by Local Sources



Projected YTD Local Sources  
20.21%

Actual YTD by State Sources

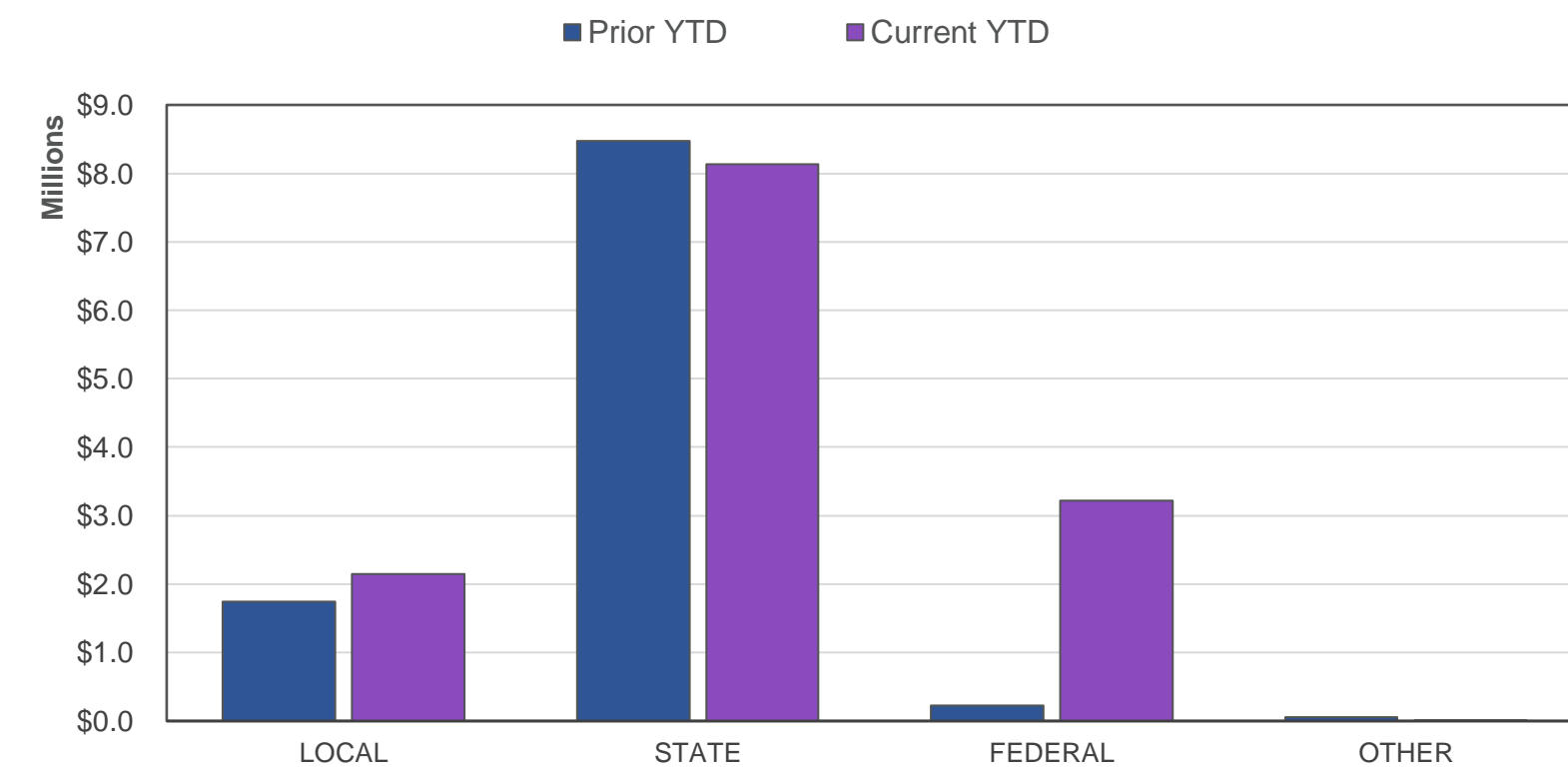


Projected YTD State Sources  
21.57%

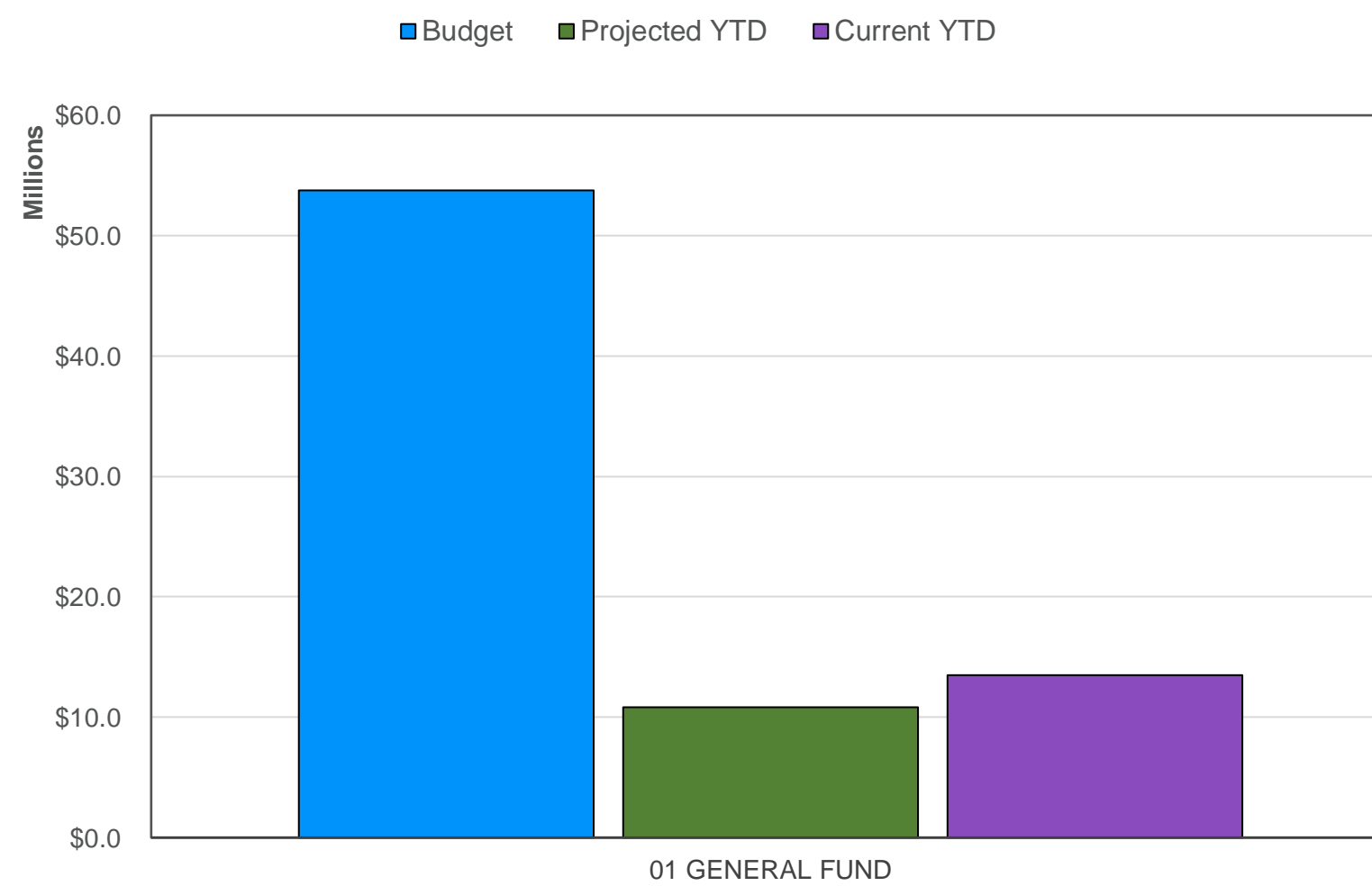
Top 10 General Fund Sources of Revenue (Year-to-Date)

|                                               |                |
|-----------------------------------------------|----------------|
| General Education Aid                         | \$7,148,986.19 |
| Federal Aid/Mde (Requires Fin)                | \$2,887,734.99 |
| Property Tax Levy, General                    | \$1,594,164.24 |
| State Aid For Special Education               | \$845,526.62   |
| Federal Aid Thru Other Agency                 | \$328,887.00   |
| Ma Rev/Dept Of Human Svcs                     | \$236,912.70   |
| Interest Earnings                             | \$83,394.36    |
| Endowment Fund Apportionment                  | \$74,621.81    |
| Fees From Patrons                             | \$63,988.00    |
| Misc Rev From Local Sources                   | \$61,709.05    |
| <b>Percent of Total Revenues Year-to-Date</b> | <b>98.67%</b>  |

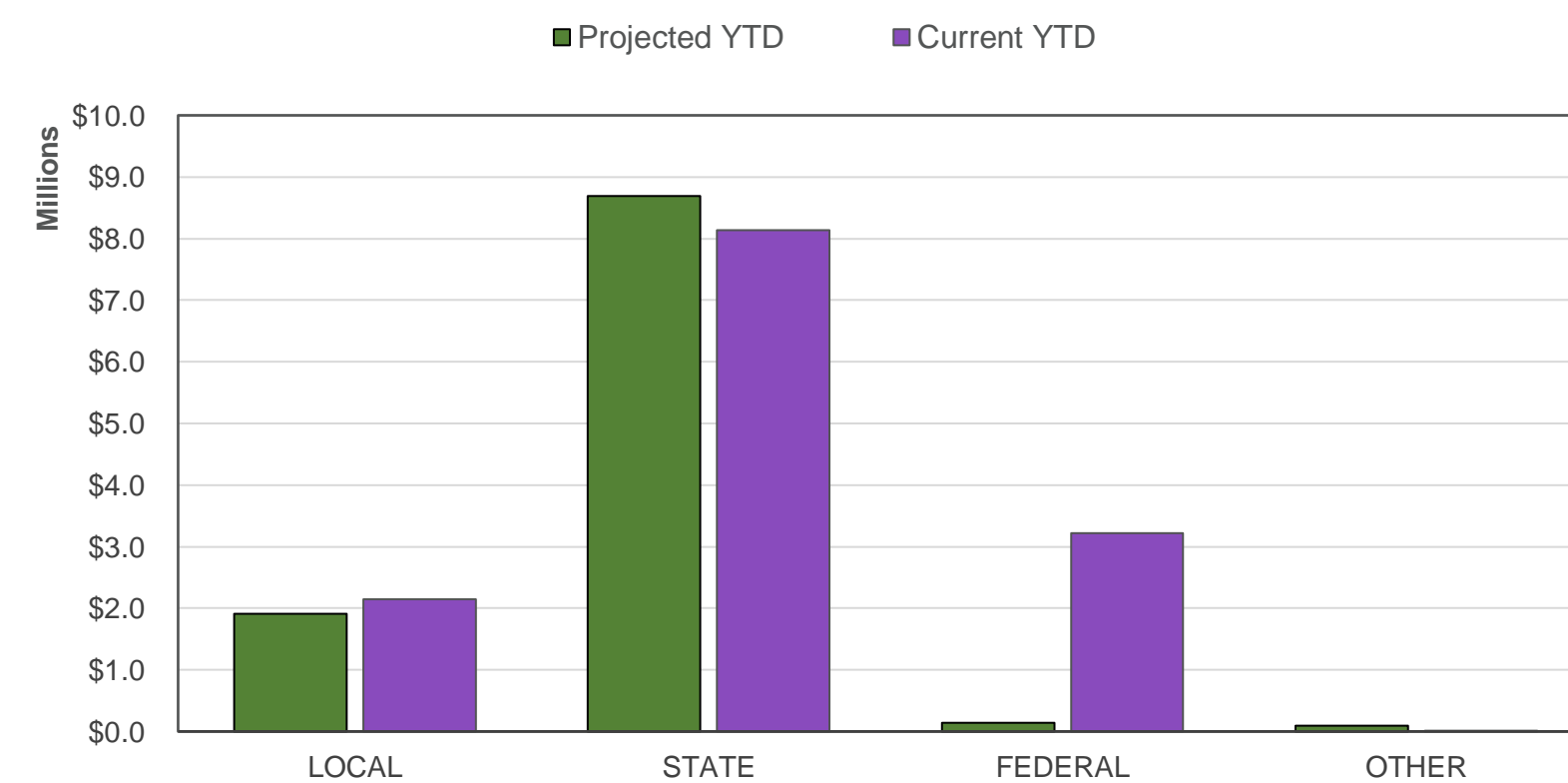
Revenue by Source | Prior YTD vs. Current YTD



Total Revenue | Budget / Projected YTD / Current YTD



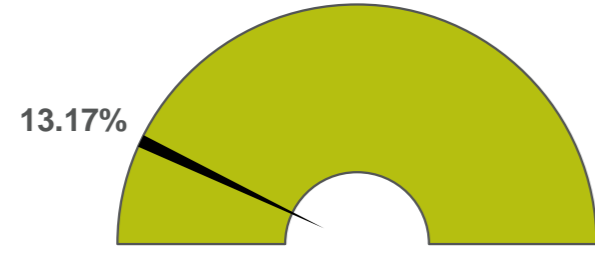
Revenue by Source | Projected YTD vs. Current YTD



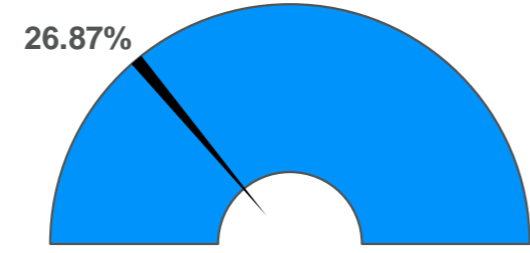
# General Fund | Expenditure Dashboard Summary

For the Period Ending October 31, 2022

Projected Year-End Balances as % of Budgeted Expenditures

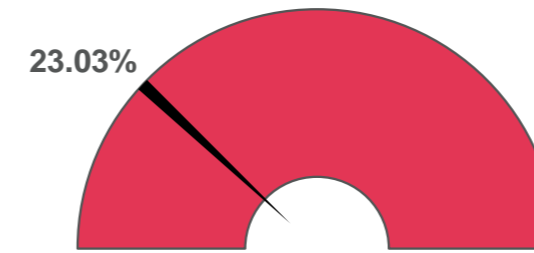


Actual YTD Expenditures



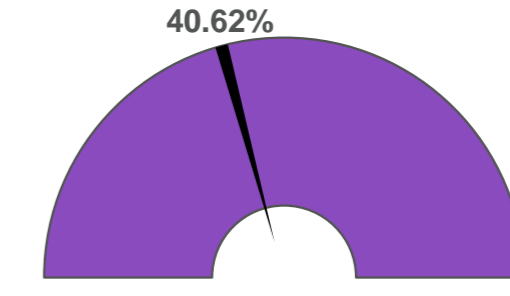
Projected YTD Expenditures 23.47%

Actual YTD Salaries / Benefits



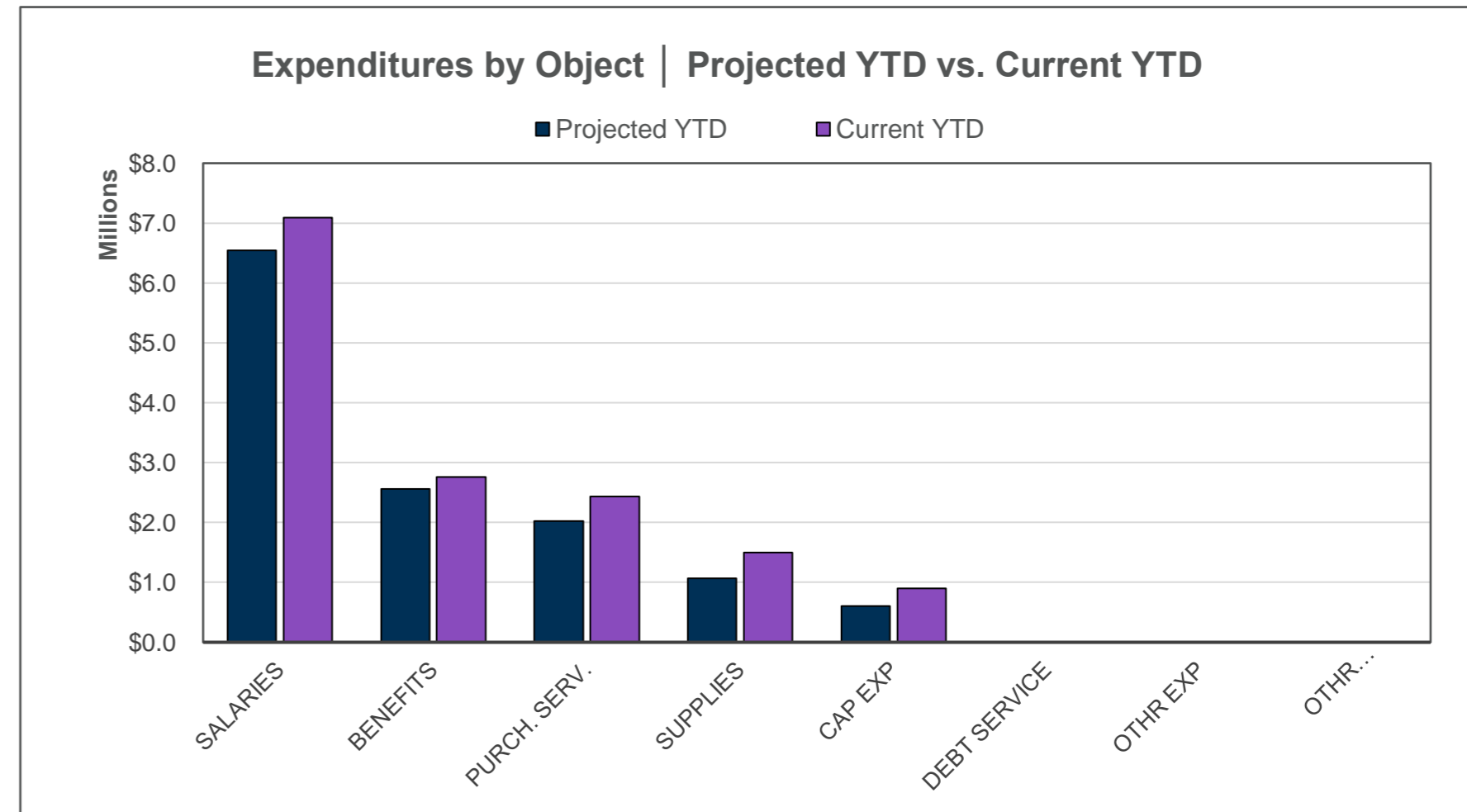
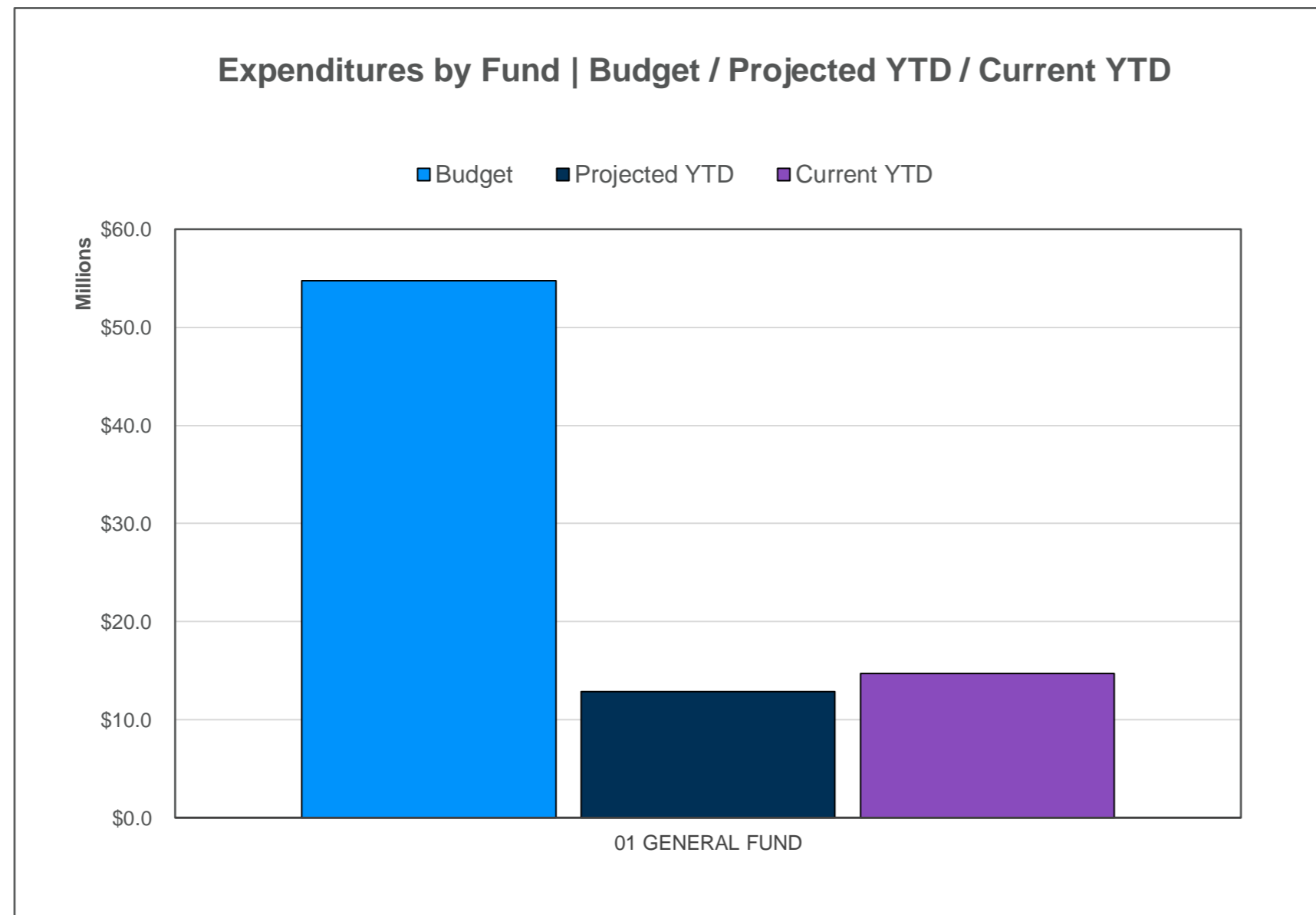
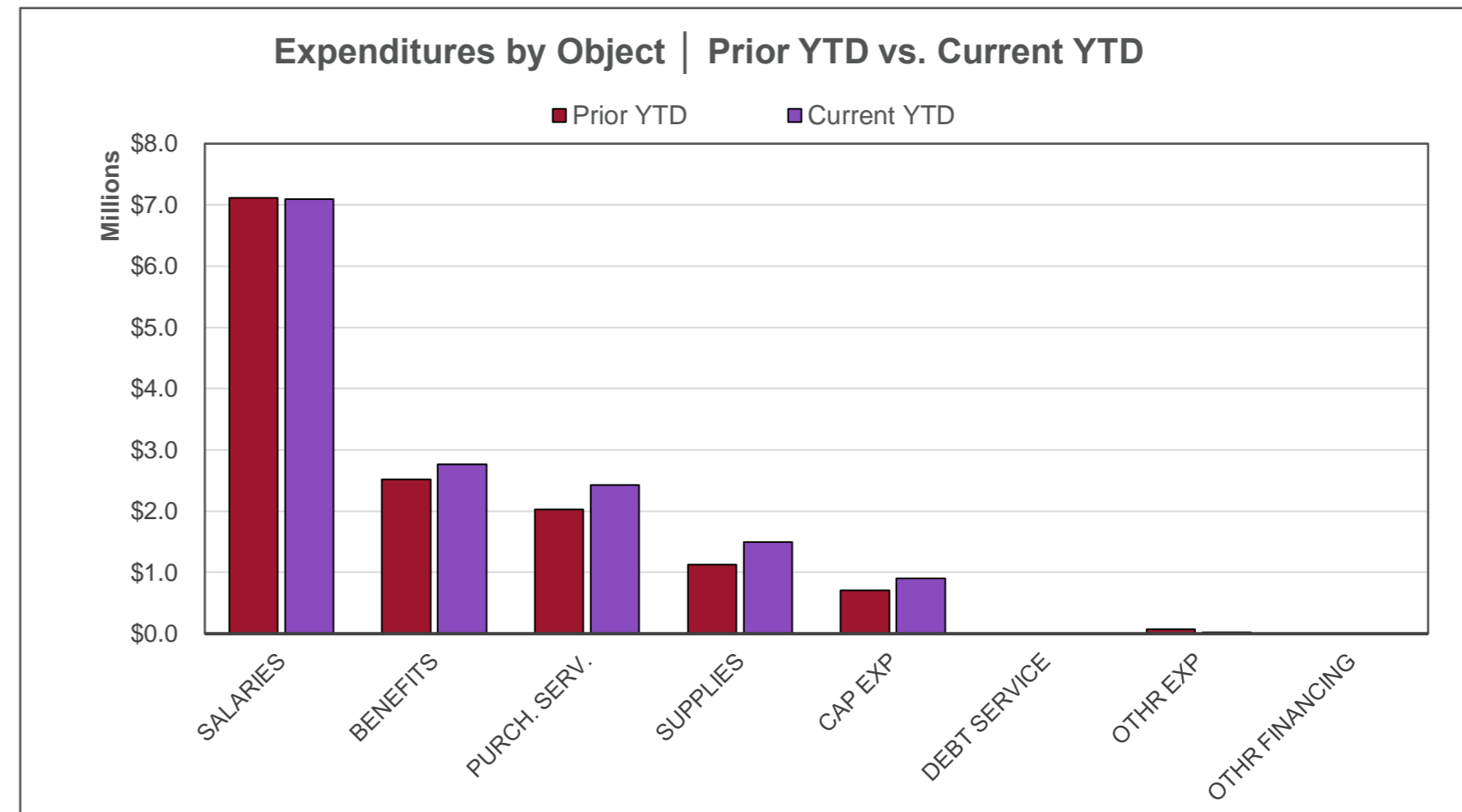
Projected YTD Salaries / Benefits 21.27%

Actual YTD Other Objects



Projected YTD Other Objects 31.37%

| Top 10 General Fund Expenditures by Program (Year-to-Date) |                |
|------------------------------------------------------------|----------------|
| Licensed Classroom Teacher                                 | \$3,097,737.02 |
| Non,Instructional Support                                  | \$1,076,949.76 |
| Health Insurance                                           | \$981,465.41   |
| Administration/Supervision                                 | \$918,459.38   |
| Instructional Tech Devices                                 | \$653,537.75   |
| Transport Contr <=\$25,000                                 | \$636,749.83   |
| Fica/Medicare                                              | \$523,301.45   |
| Consulting Fees/Fees For Service                           | \$502,678.14   |
| Other Licensed/Certified Salary                            | \$413,506.96   |
| Tra                                                        | \$405,913.14   |
| <b>Percent of Total Expenditures Year-to-Date</b>          | <b>62.60%</b>  |



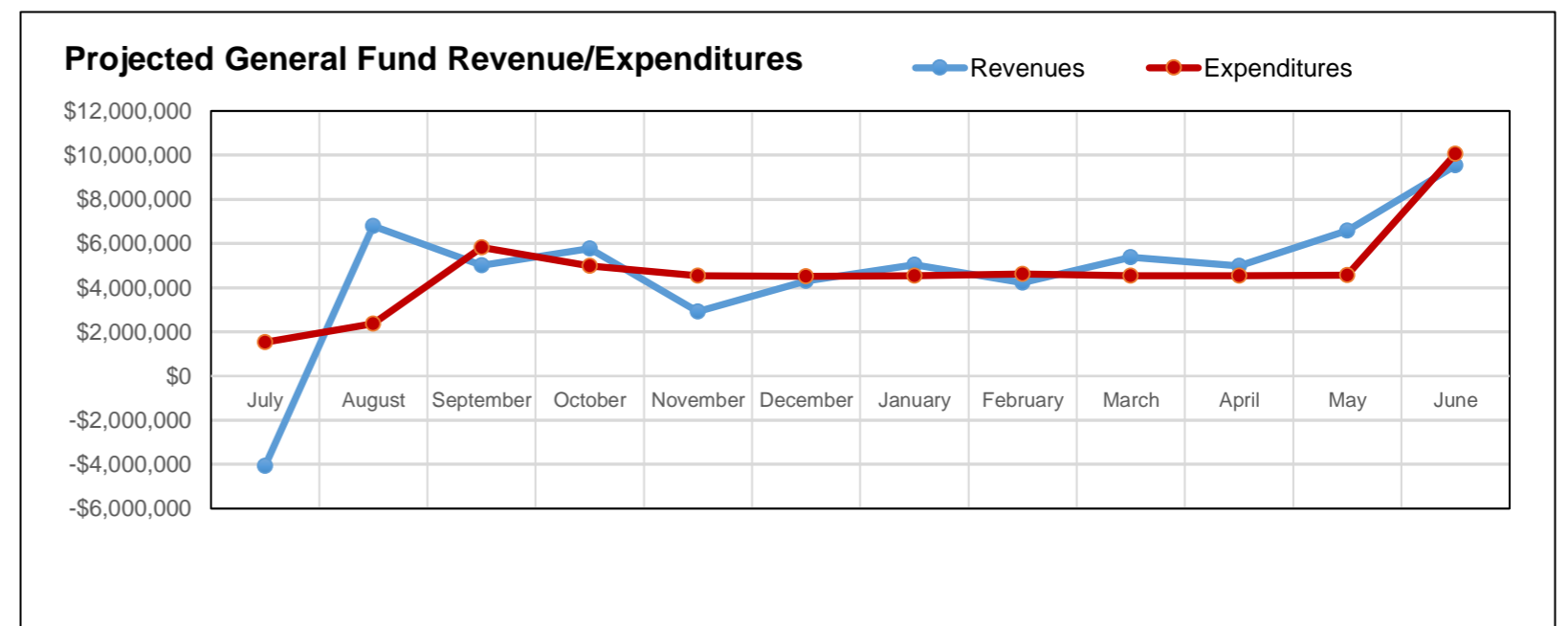
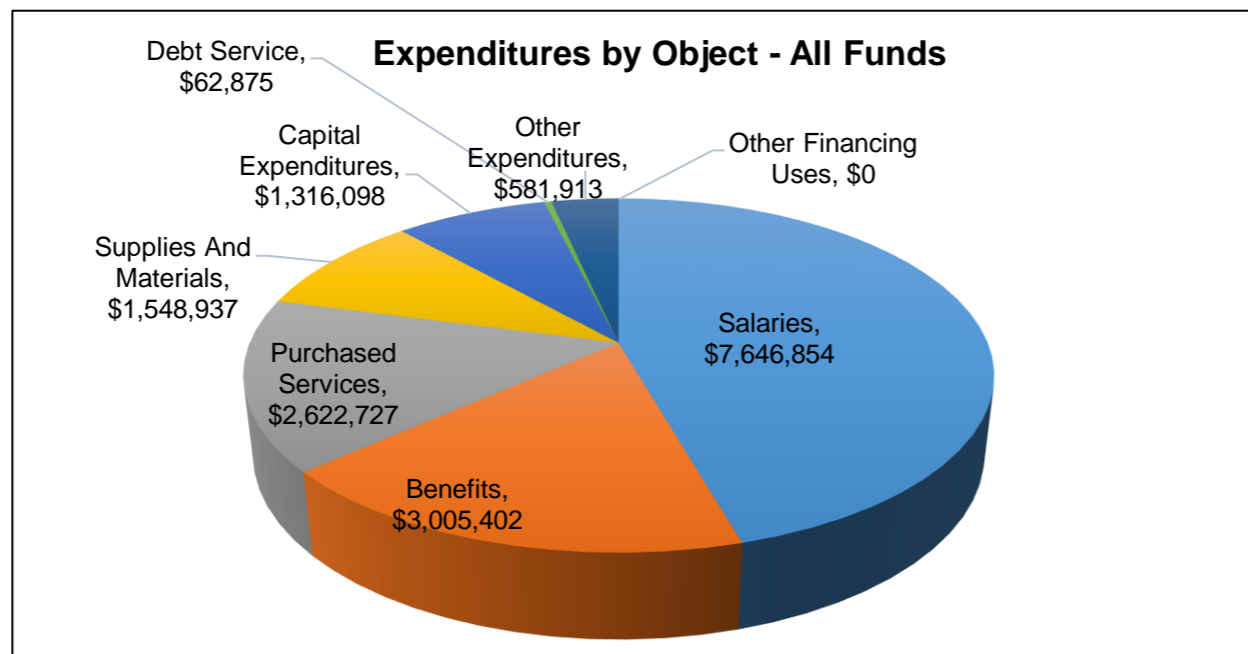
# Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending October 31, 2022

## All Funds Summary Breakdown

(With Comparative Totals For the Period Ended July, 2022 - October, 2022)

|                            | All Funds FY2022    |                     |                 | All Funds FY2023   |                   |                        | % Incr/(Decr)              |                   |            |                       |                                                |
|----------------------------|---------------------|---------------------|-----------------|--------------------|-------------------|------------------------|----------------------------|-------------------|------------|-----------------------|------------------------------------------------|
|                            | All Funds FY2022    | All Funds FY2023    | % Incr/(Decr)   | General Fund       | Food Service Fund | Community Service Fund | Building Construction Fund | Debt Service Fund | Trust Fund | Internal Service Fund | Postemployment Benefits Irrevocable Trust Fund |
| <b>REVENUES</b>            |                     |                     |                 |                    |                   |                        |                            |                   |            |                       |                                                |
| Local                      | \$3,258,169         | \$3,496,836         | 7.33%           | 2,145,424          | 4,682             | 313,909                | 4,142                      | 437,944           | 0          | 724,273               | (133,537)                                      |
| State                      | \$8,740,012         | \$8,384,287         | (4.07%)         | 8,132,983          | 12,393            | 121,491                | 0                          | 117,419           | 0          | 0                     | 0                                              |
| Federal                    | \$669,588           | \$3,478,812         | 419.54%         | 3,216,622          | 281,465           | (19,275)               | 0                          | 0                 | 0          | 0                     | 0                                              |
| Other                      | \$60,732            | \$55,071            | (9.32%)         | 10,004             | 45,067            | 0                      | 0                          | 0                 | 0          | 0                     | 0                                              |
| <b>TOTAL REVENUE</b>       | <b>\$12,728,501</b> | <b>\$15,415,006</b> | <b>21.11%</b>   | <b>13,505,033</b>  | <b>343,607</b>    | <b>416,125</b>         | <b>4,142</b>               | <b>555,364</b>    | <b>0</b>   | <b>724,273</b>        | <b>(133,537)</b>                               |
| <b>EXPENDITURES</b>        |                     |                     |                 |                    |                   |                        |                            |                   |            |                       |                                                |
| Salaries                   | \$7,586,432         | \$7,646,854         | 0.80%           | 7,095,102          | 15,062            | 536,690                | 0                          | 0                 | 0          | 0                     | 0                                              |
| Benefits                   | \$2,708,631         | \$3,005,402         | 10.96%          | 2,764,364          | 7,185             | 174,214                | 0                          | 0                 | 0          | 0                     | 59,639                                         |
| Purchased Services         | \$2,877,467         | \$2,622,727         | (8.85%)         | 2,432,064          | 61,393            | 69,890                 | 55,796                     | 0                 | 0          | 0                     | 3,584                                          |
| Supplies And Materials     | \$1,151,367         | \$1,548,937         | 34.53%          | 1,499,105          | 811               | 49,020                 | 0                          | 0                 | 0          | 0                     | 0                                              |
| Capital Expenditures       | \$1,337,167         | \$1,316,098         | (1.58%)         | 901,912            | 20,170            | 8,811                  | 385,206                    | 0                 | 0          | 0                     | 0                                              |
| Debt Service               | \$84,075            | \$62,875            | (25.22%)        | 0                  | 0                 | 0                      | 0                          | 62,875            | 0          | 0                     | 0                                              |
| Other Expenditures         | \$824,909           | \$581,913           | (29.46%)        | 20,312             | 0                 | 196                    | 0                          | 0                 | 0          | 561,405               | 0                                              |
| Other Financing Uses       | \$0                 | \$0                 |                 | 0                  | 0                 | 0                      | 0                          | 0                 | 0          | 0                     | 0                                              |
| <b>TOTAL EXPENDITURES</b>  | <b>\$16,570,048</b> | <b>\$16,784,807</b> | <b>1.30%</b>    | <b>14,712,859</b>  | <b>104,622</b>    | <b>838,822</b>         | <b>441,002</b>             | <b>62,875</b>     | <b>0</b>   | <b>561,405</b>        | <b>63,223</b>                                  |
| <b>SURPLUS / (DEFICIT)</b> | <b>(3,841,547)</b>  | <b>(1,369,801)</b>  | <b>(64.34%)</b> | <b>(1,207,826)</b> | <b>238,985</b>    | <b>(422,697)</b>       | <b>(436,860)</b>           | <b>492,489</b>    | <b>0</b>   | <b>162,868</b>        | <b>(196,760)</b>                               |
| <b>FUND BALANCE</b>        |                     |                     |                 |                    |                   |                        |                            |                   |            |                       |                                                |
| Beginning of Period        |                     |                     |                 | 7,377,257          | 642,750           | 1,340,147              | 721,871                    | 547,961           | 0          | 73,693                | 0                                              |
| End of Period              |                     |                     |                 | <b>6,169,431</b>   | <b>881,735</b>    | <b>917,450</b>         | <b>285,011</b>             | <b>1,040,450</b>  | <b>0</b>   | <b>236,561</b>        | <b>(196,760)</b>                               |

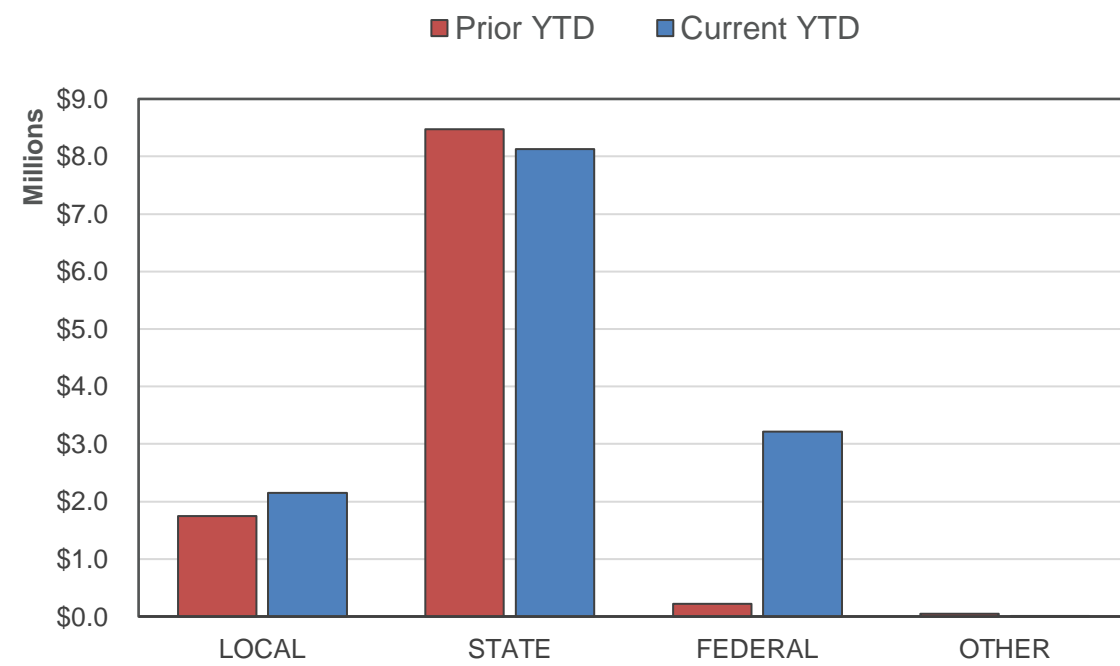


## General Fund | Financial Summary

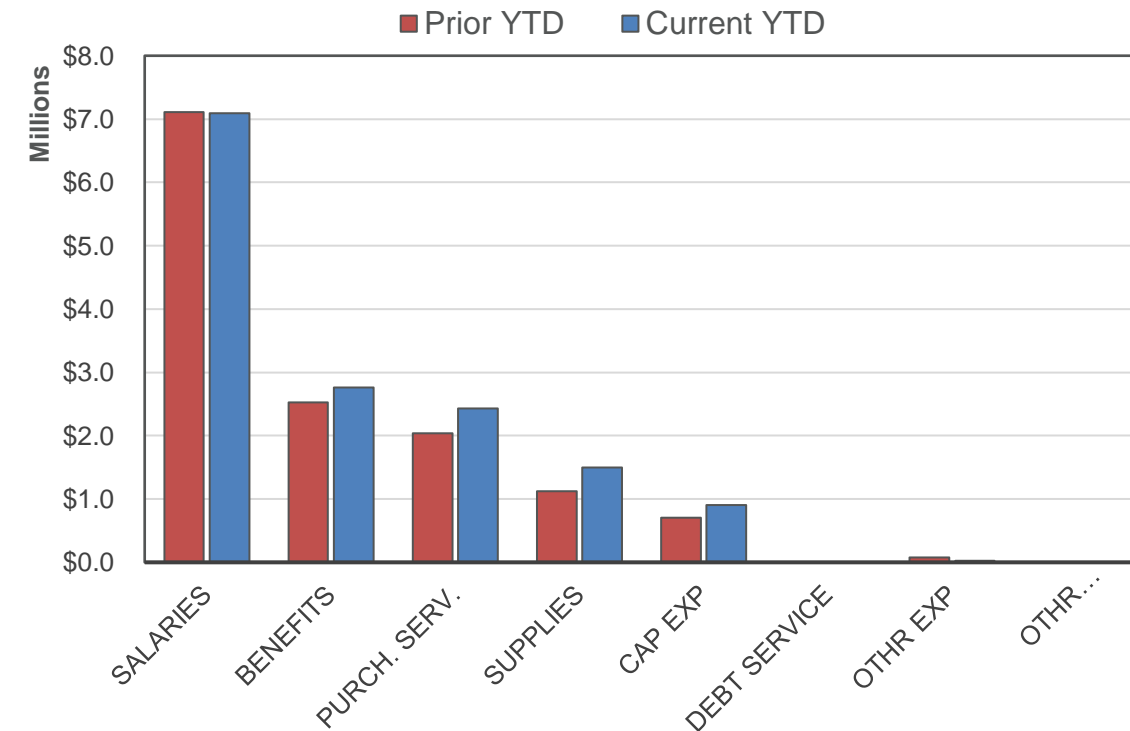
For the Period Ending October 31, 2022

|                            | Prior YTD            | Prior Year Actual   | YTD % of PY Actual | Current YTD          | Annual Budget       | YTD % of Budget |
|----------------------------|----------------------|---------------------|--------------------|----------------------|---------------------|-----------------|
| <b>REVENUES</b>            |                      |                     |                    |                      |                     |                 |
| Local                      | \$1,748,601          | \$9,058,135         | 19.30%             | \$2,145,424          | \$9,469,029         | 22.66%          |
| State                      | \$8,472,175          | \$40,291,711        | 21.03%             | \$8,132,983          | \$40,279,126        | 20.19%          |
| Federal                    | \$224,591            | \$9,745,913         | 2.30%              | \$3,216,622          | \$3,913,460         | 82.19%          |
| Other                      | \$51,639             | \$123,541           | 41.80%             | \$10,004             | \$123,800           | 8.08%           |
| <b>TOTAL REVENUE</b>       | <b>\$10,497,006</b>  | <b>\$59,219,300</b> | <b>17.73%</b>      | <b>\$13,505,033</b>  | <b>\$53,785,415</b> | <b>25.11%</b>   |
| <b>EXPENDITURES</b>        |                      |                     |                    |                      |                     |                 |
| Salaries                   | \$7,111,410          | \$33,399,510        | 21.29%             | \$7,095,102          | \$31,328,830        | 22.65%          |
| Benefits                   | \$2,524,516          | \$12,405,121        | 20.35%             | \$2,764,364          | \$11,481,902        | 24.08%          |
| Purchased Services         | \$2,033,519          | \$8,360,138         | 24.32%             | \$2,432,064          | \$7,881,518         | 30.86%          |
| Supplies And Materials     | \$1,125,895          | \$2,788,902         | 40.37%             | \$1,499,105          | \$2,433,434         | 61.60%          |
| Capital Expenditures       | \$707,022            | \$1,726,541         | 40.95%             | \$901,912            | \$1,279,306         | 70.50%          |
| Debt Service               | \$0                  | \$0                 |                    | \$0                  | \$0                 |                 |
| Other Expenditures         | \$74,003             | \$436,859           | 16.94%             | \$20,312             | \$354,501           | 5.73%           |
| Other Financing Uses       | \$0                  | \$0                 |                    | \$0                  | \$0                 |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$13,576,365</b>  | <b>\$59,117,071</b> | <b>22.97%</b>      | <b>\$14,712,859</b>  | <b>\$54,759,491</b> | <b>26.87%</b>   |
| <b>SURPLUS / (DEFICIT)</b> | <b>(\$3,079,359)</b> | <b>\$102,229</b>    |                    | <b>(\$1,207,826)</b> | <b>(\$974,076)</b>  |                 |
| <b>ENDING FUND BALANCE</b> | <b>\$4,195,668</b>   |                     |                    | <b>\$6,169,431</b>   |                     |                 |

**Revenues by Source | Prior YTD vs. Current YTD**



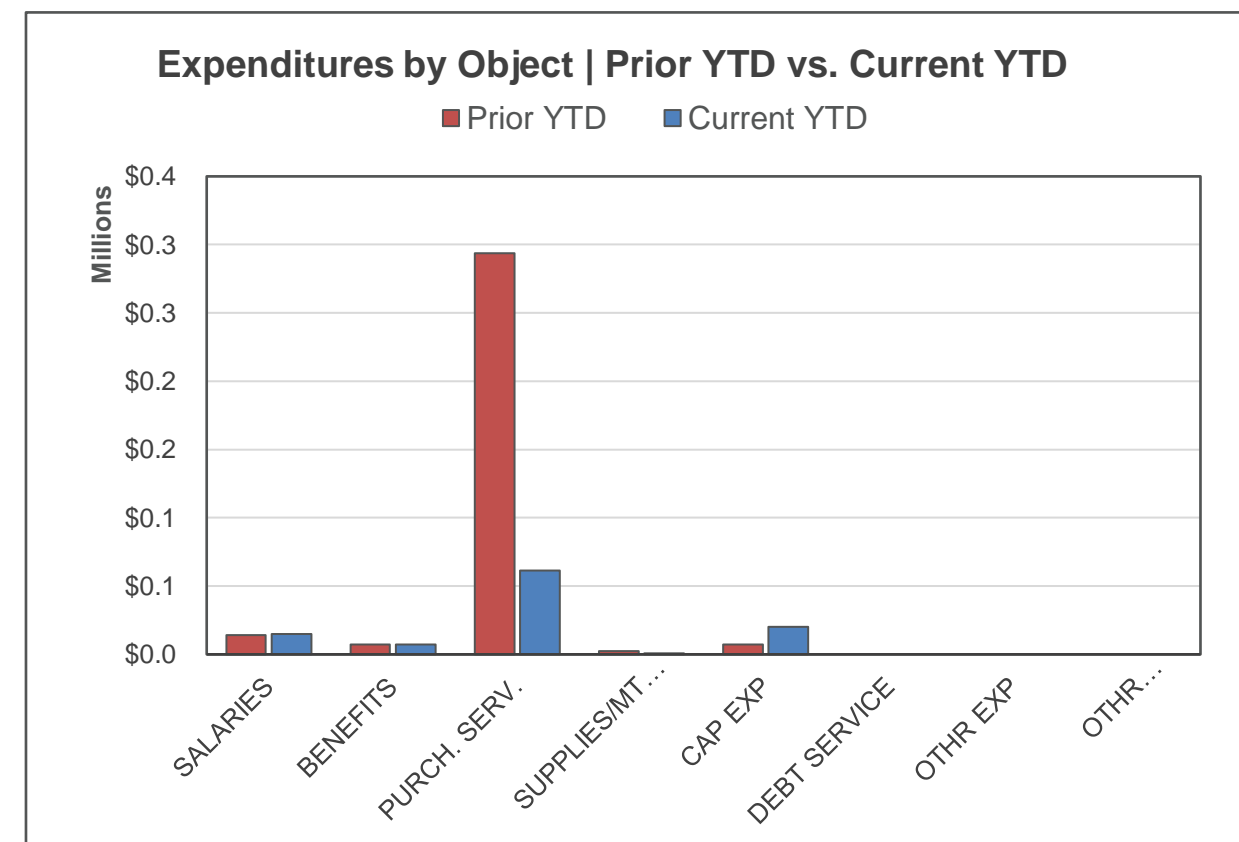
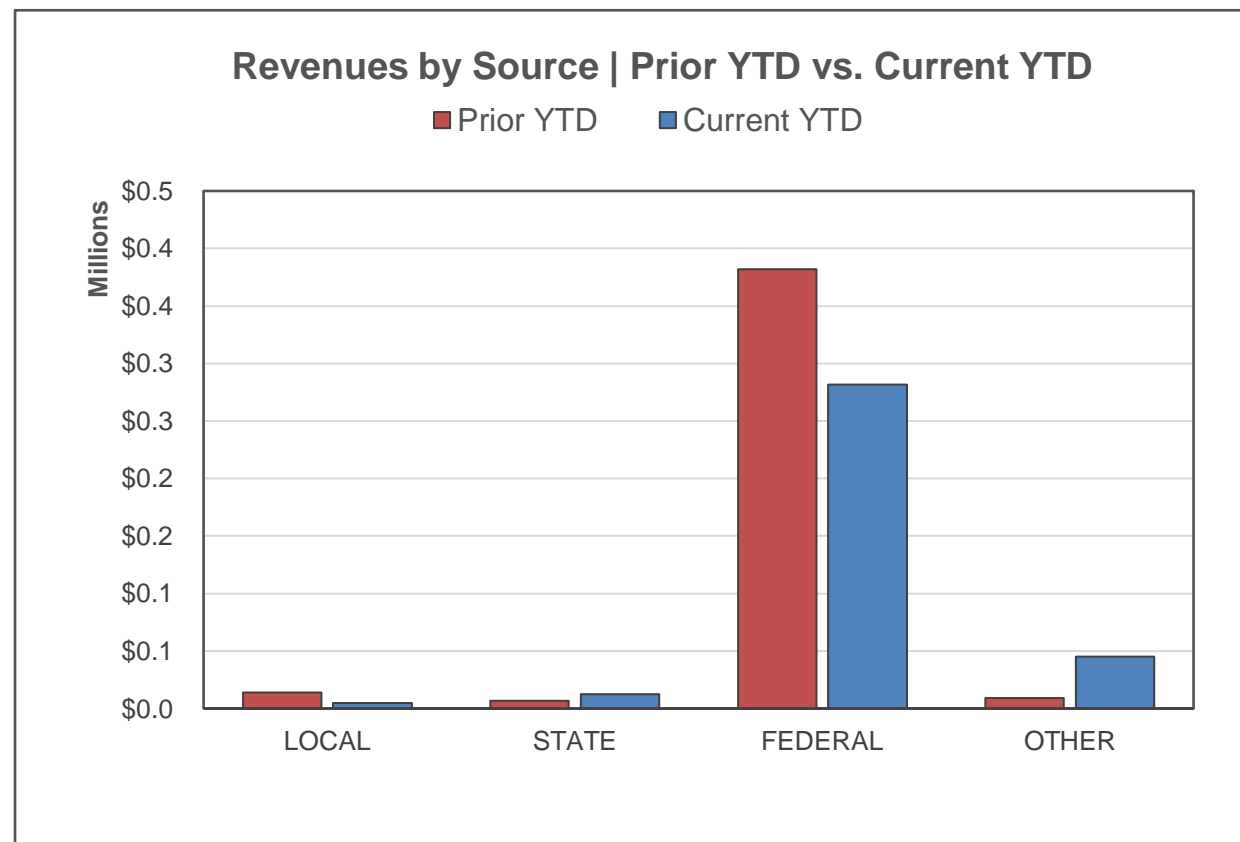
**Expenditures by Object | Prior YTD vs. Current YTD**



# Food Service Fund | Financial Summary

For the Period Ending October 31, 2022

|                            | Prior Year Actual  |                    |                    | Annual Budget    |                    |                 |
|----------------------------|--------------------|--------------------|--------------------|------------------|--------------------|-----------------|
|                            | Prior YTD          | Prior Year Actual  | YTD % of PY Actual | Current YTD      | Annual Budget      | YTD % of Budget |
| <b>REVENUES</b>            |                    |                    |                    |                  |                    |                 |
| Local                      | \$13,865           | \$92,202           | 15.04%             | \$4,682          | \$81,000           | 5.78%           |
| State                      | \$6,618            | \$50,257           | 13.17%             | \$12,393         | \$69,000           | 17.96%          |
| Federal                    | \$381,732          | \$2,984,449        | 12.79%             | \$281,465        | \$1,878,260        | 14.99%          |
| Other                      | \$9,093            | \$108,348          | 8.39%              | \$45,067         | \$413,732          | 10.89%          |
| <b>TOTAL REVENUE</b>       | <b>\$411,308</b>   | <b>\$3,235,256</b> | <b>12.71%</b>      | <b>\$343,607</b> | <b>\$2,441,992</b> | <b>14.07%</b>   |
| <b>EXPENDITURES</b>        |                    |                    |                    |                  |                    |                 |
| Salaries                   | \$13,997           | \$42,600           | 32.86%             | \$15,062         | \$44,155           | 34.11%          |
| Benefits                   | \$7,146            | \$21,413           | 33.37%             | \$7,185          | \$15,000           | 47.90%          |
| Purchased Services         | \$293,789          | \$1,910,430        | 15.38%             | \$61,393         | \$2,033,804        | 3.02%           |
| Supplies And Materials     | \$2,411            | \$218,941          | 1.10%              | \$811            | \$209,580          | 0.39%           |
| Capital Expenditures       | \$7,063            | \$62,070           | 11.38%             | \$20,170         | \$127,500          | 15.82%          |
| Debt Service               | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Other Expenditures         | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Other Financing Uses       | \$0                | \$0                |                    | \$0              | \$0                |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$324,405</b>   | <b>\$2,255,453</b> | <b>14.38%</b>      | <b>\$104,622</b> | <b>\$2,430,039</b> | <b>4.31%</b>    |
| <b>SURPLUS / (DEFICIT)</b> | <b>\$86,903</b>    | <b>\$979,803</b>   |                    | <b>\$238,985</b> | <b>\$11,953</b>    |                 |
| <b>ENDING FUND BALANCE</b> | <b>(\$250,150)</b> |                    |                    | <b>\$881,735</b> |                    |                 |

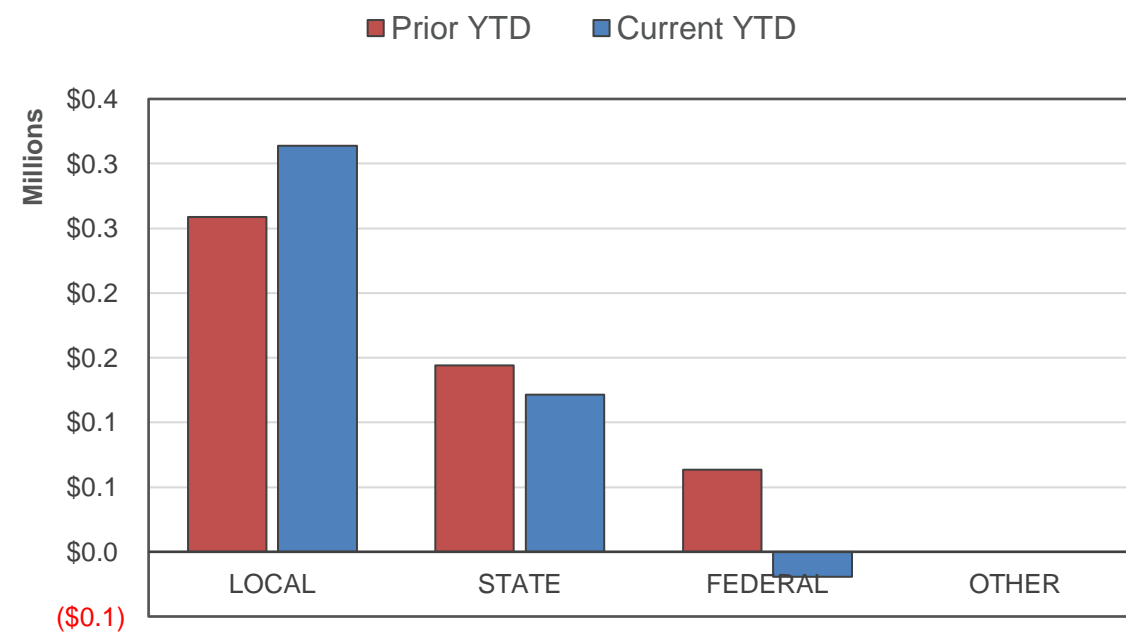


# Community Service Fund | Financial Summary

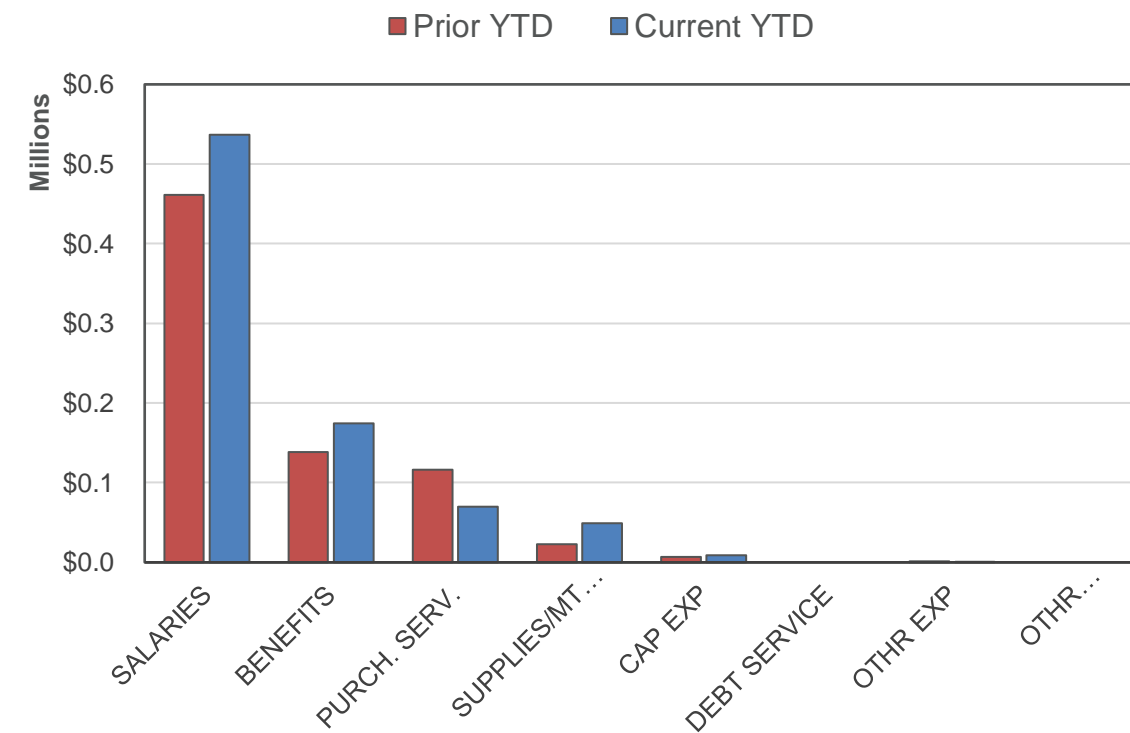
For the Period Ending October 31, 2022

|                            | Prior Year Actual  |                    |                    | Annual Budget      |                    |                 |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
|                            | Prior YTD          | Prior Year Actual  | YTD % of PY Actual | Current YTD        | Annual Budget      | YTD % of Budget |
| <b>REVENUES</b>            |                    |                    |                    |                    |                    |                 |
| Local                      | \$258,867          | \$1,581,770        | 16.37%             | \$313,909          | \$1,631,522        | 19.24%          |
| State                      | \$143,926          | \$1,307,898        | 11.00%             | \$121,491          | \$1,308,565        | 9.28%           |
| Federal                    | \$63,265           | \$459,022          | 13.78%             | (\$19,275)         | \$272,735          | -7.07%          |
| Other                      | \$0                | \$0                |                    | \$0                | \$0                |                 |
| <b>TOTAL REVENUE</b>       | <b>\$466,058</b>   | <b>\$3,348,690</b> | <b>13.92%</b>      | <b>\$416,125</b>   | <b>\$3,212,822</b> | <b>12.95%</b>   |
| <b>EXPENDITURES</b>        |                    |                    |                    |                    |                    |                 |
| Salaries                   | \$461,026          | \$1,989,938        | 23.17%             | \$536,690          | \$2,003,912        | 26.78%          |
| Benefits                   | \$138,167          | \$625,683          | 22.08%             | \$174,214          | \$649,118          | 26.84%          |
| Purchased Services         | \$116,600          | \$652,466          | 17.87%             | \$69,890           | \$427,398          | 16.35%          |
| Supplies And Materials     | \$23,061           | \$165,225          | 13.96%             | \$49,020           | \$153,732          | 31.89%          |
| Capital Expenditures       | \$6,862            | \$20,178           | 34.01%             | \$8,811            | \$13,291           | 66.29%          |
| Debt Service               | \$0                | \$0                |                    | \$0                | \$0                |                 |
| Other Expenditures         | \$1,190            | \$25,129           | 4.74%              | \$196              | \$5,686            | 3.45%           |
| Other Financing Uses       | \$0                | \$0                |                    | \$0                | \$0                |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$746,905</b>   | <b>\$3,478,620</b> | <b>21.47%</b>      | <b>\$838,822</b>   | <b>\$3,253,137</b> | <b>25.79%</b>   |
| <b>SURPLUS / (DEFICIT)</b> | <b>(\$280,847)</b> | <b>(\$129,929)</b> |                    | <b>(\$422,697)</b> | <b>(\$40,315)</b>  |                 |
| <b>ENDING FUND BALANCE</b> | <b>\$1,189,229</b> |                    |                    | <b>\$917,450</b>   |                    |                 |

Revenues by Source | Prior YTD vs. Current YTD



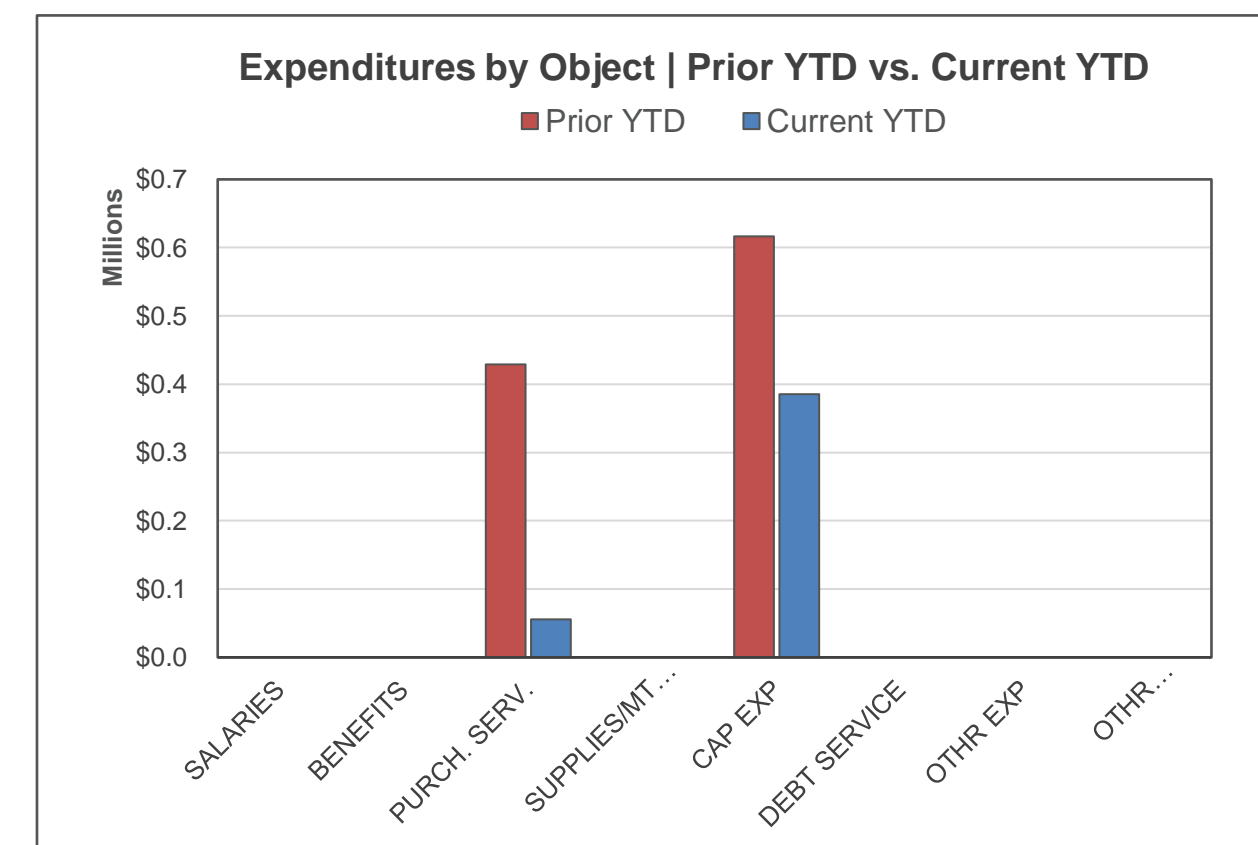
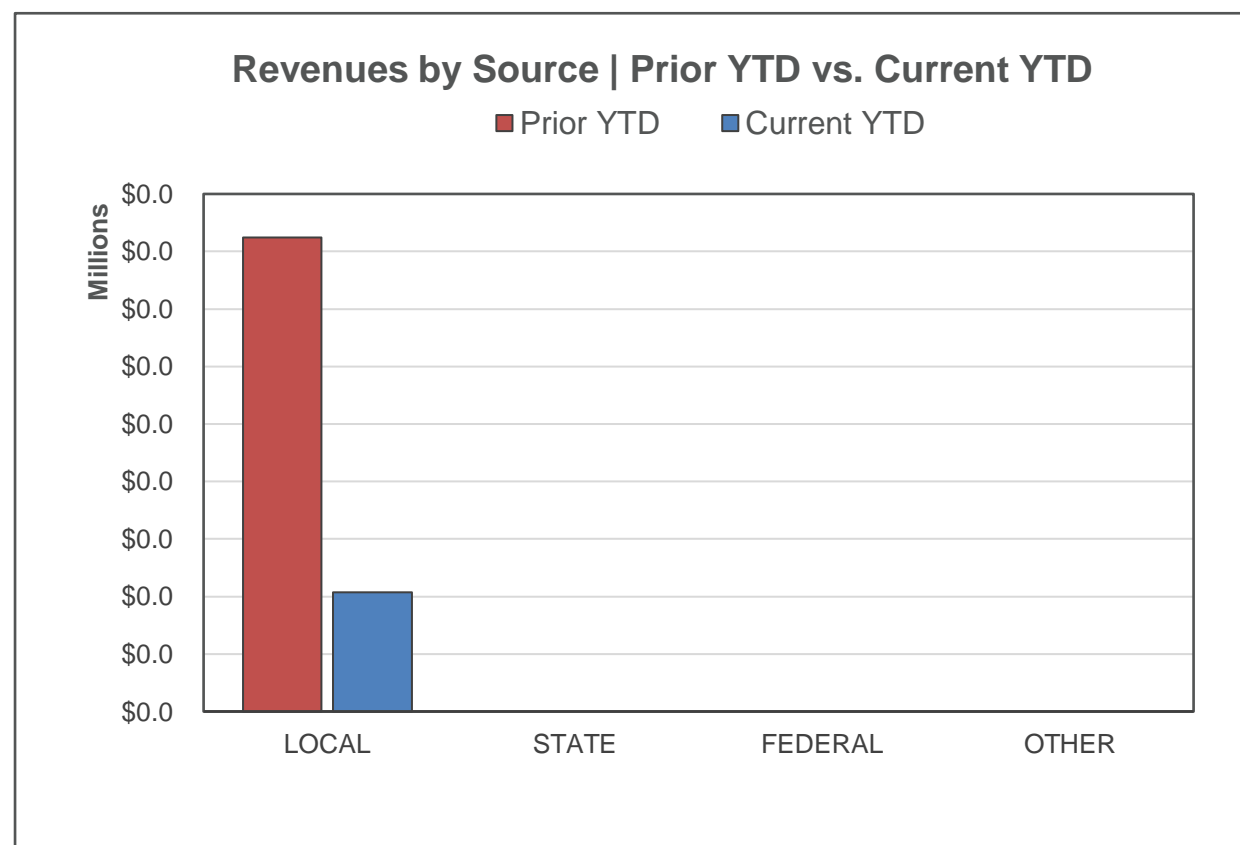
Expenditures by Object | Prior YTD vs. Current YTD



# Building Construction Fund | Financial Summary

For the Period Ending October 31, 2022

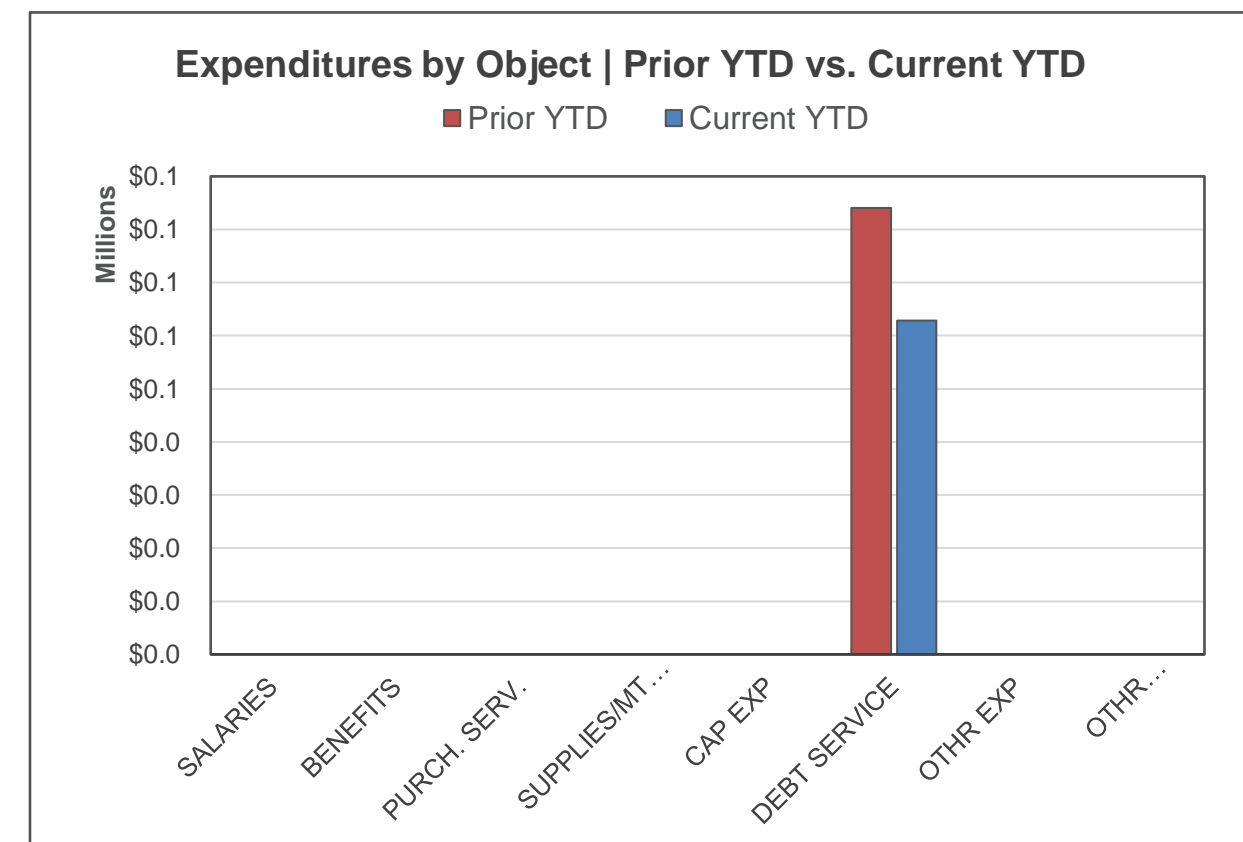
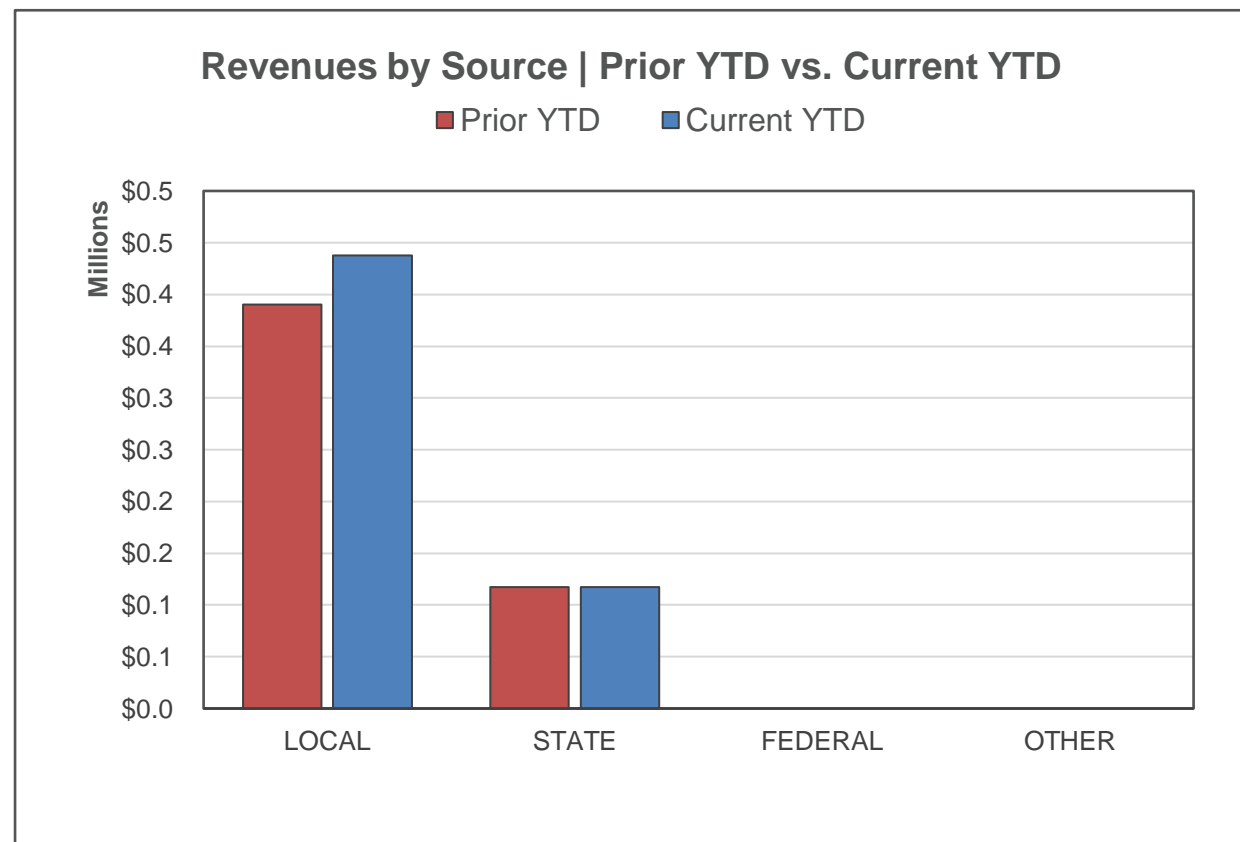
|                            | Prior YTD            | Prior Year Actual    | YTD % of PY Actual | Current YTD        | Annual Budget        | YTD % of Budget |
|----------------------------|----------------------|----------------------|--------------------|--------------------|----------------------|-----------------|
| <b>REVENUES</b>            |                      |                      |                    |                    |                      |                 |
| Local                      | \$16,496             | \$14,294             | 115.41%            | \$4,142            | \$1,300              | 318.60%         |
| State                      | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Federal                    | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Other                      | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| <b>TOTAL REVENUE</b>       | <b>\$16,496</b>      | <b>\$14,294</b>      | <b>115.41%</b>     | <b>\$4,142</b>     | <b>\$1,300</b>       | <b>318.60%</b>  |
| <b>EXPENDITURES</b>        |                      |                      |                    |                    |                      |                 |
| Salaries                   | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Benefits                   | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Purchased Services         | \$429,301            | \$180,561            | 237.76%            | \$55,796           | \$0                  |                 |
| Supplies And Materials     | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Capital Expenditures       | \$616,220            | \$2,426,173          | 25.40%             | \$385,206          | \$1,181,385          | 32.61%          |
| Debt Service               | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Other Expenditures         | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| Other Financing Uses       | \$0                  | \$0                  |                    | \$0                | \$0                  |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$1,045,520</b>   | <b>\$2,606,734</b>   | <b>40.11%</b>      | <b>\$441,002</b>   | <b>\$1,181,385</b>   | <b>37.33%</b>   |
| <b>SURPLUS / (DEFICIT)</b> | <b>(\$1,029,024)</b> | <b>(\$2,592,440)</b> |                    | <b>(\$436,860)</b> | <b>(\$1,180,085)</b> |                 |
| <b>ENDING FUND BALANCE</b> | <b>\$2,285,287</b>   |                      |                    | <b>\$285,011</b>   |                      |                 |



## Debt Service Fund | Financial Summary

For the Period Ending October 31, 2022

|                            | Prior YTD        | Prior Year Actual  | YTD % of PY Actual | Current YTD        | Annual Budget      | YTD % of Budget |
|----------------------------|------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
| <b>REVENUES</b>            |                  |                    |                    |                    |                    |                 |
| Local                      | \$390,460        | \$2,059,212        | 18.96%             | \$437,944          | \$2,024,277        | 21.63%          |
| State                      | \$117,294        | \$196,495          | 59.69%             | \$117,419          | \$196,496          | 59.76%          |
| Federal                    | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Other                      | \$0              | \$0                |                    | \$0                | \$0                |                 |
| <b>TOTAL REVENUE</b>       | <b>\$507,754</b> | <b>\$2,255,707</b> | <b>22.51%</b>      | <b>\$555,364</b>   | <b>\$2,220,773</b> | <b>25.01%</b>   |
| <b>EXPENDITURES</b>        |                  |                    |                    |                    |                    |                 |
| Salaries                   | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Benefits                   | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Purchased Services         | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Supplies And Materials     | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Capital Expenditures       | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Debt Service               | \$84,075         | \$2,253,625        | 3.73%              | \$62,875           | \$2,234,650        | 2.81%           |
| Other Expenditures         | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Other Financing Uses       | \$0              | \$0                |                    | \$0                | \$0                |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$84,075</b>  | <b>\$2,253,625</b> | <b>3.73%</b>       | <b>\$62,875</b>    | <b>\$2,234,650</b> | <b>2.81%</b>    |
| <b>SURPLUS / (DEFICIT)</b> | <b>\$423,679</b> | <b>\$2,082</b>     |                    | <b>\$492,489</b>   | <b>(\$13,877)</b>  |                 |
| <b>ENDING FUND BALANCE</b> | <b>\$969,557</b> |                    |                    | <b>\$1,040,450</b> |                    |                 |

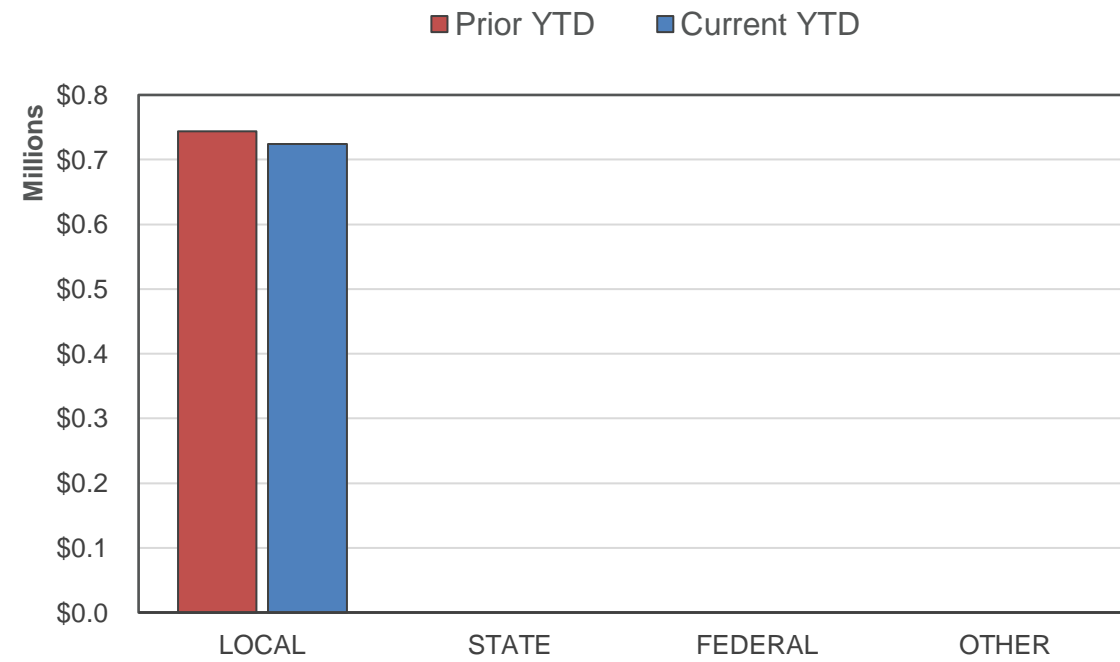


# Internal Service Fund | Financial Summary

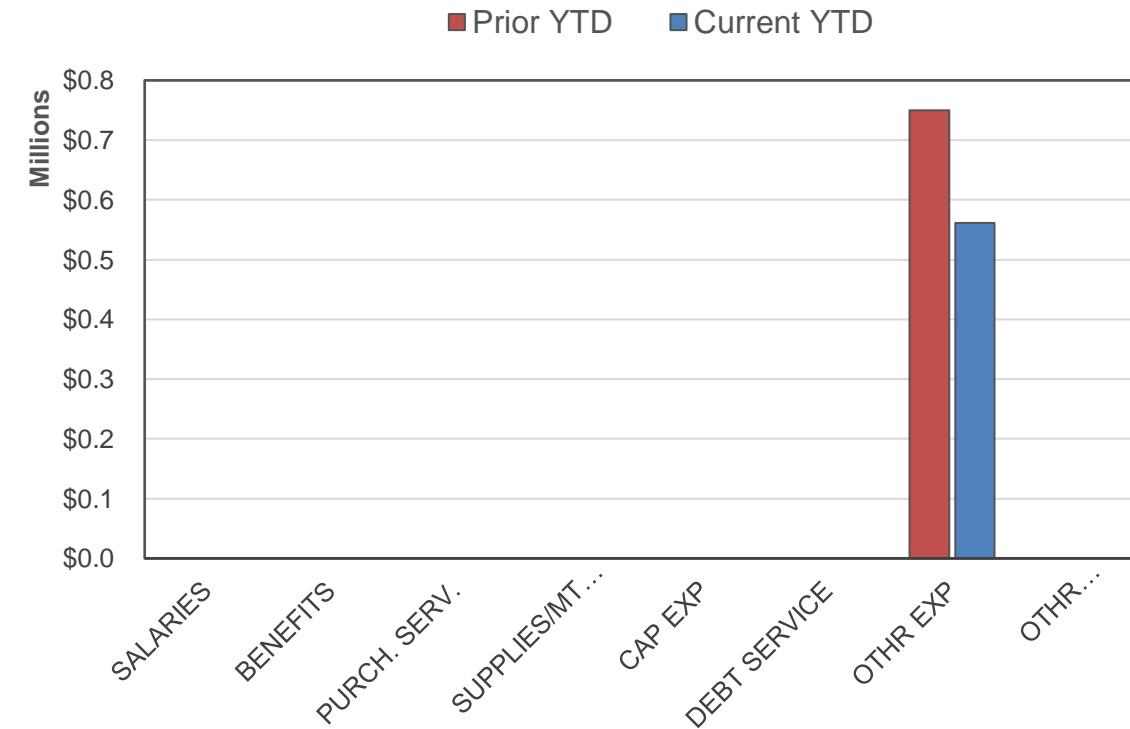
For the Period Ending October 31, 2022

|                            | Prior YTD          | Prior Year Actual  | YTD % of PY Actual | Current YTD      | Annual Budget      | YTD % of Budget |
|----------------------------|--------------------|--------------------|--------------------|------------------|--------------------|-----------------|
| <b>REVENUES</b>            |                    |                    |                    |                  |                    |                 |
| Local                      | \$744,047          | \$2,760,648        | 26.95%             | \$724,273        | \$2,854,768        | 25.37%          |
| State                      | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Federal                    | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Other                      | \$0                | \$0                |                    | \$0              | \$0                |                 |
| <b>TOTAL REVENUE</b>       | <b>\$744,047</b>   | <b>\$2,760,648</b> | <b>26.95%</b>      | <b>\$724,273</b> | <b>\$2,854,768</b> | <b>25.37%</b>   |
| <b>EXPENDITURES</b>        |                    |                    |                    |                  |                    |                 |
| Salaries                   | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Benefits                   | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Purchased Services         | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Supplies And Materials     | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Capital Expenditures       | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Debt Service               | \$0                | \$0                |                    | \$0              | \$0                |                 |
| Other Expenditures         | \$749,716          | \$2,432,507        | 30.82%             | \$561,405        | \$2,848,777        | 19.71%          |
| Other Financing Uses       | \$0                | \$0                |                    | \$0              | \$0                |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$749,716</b>   | <b>\$2,432,507</b> | <b>30.82%</b>      | <b>\$561,405</b> | <b>\$2,848,777</b> | <b>19.71%</b>   |
| <b>SURPLUS / (DEFICIT)</b> | <b>(\$5,669)</b>   | <b>\$328,141</b>   |                    | <b>\$162,868</b> | <b>\$5,991</b>     |                 |
| <b>ENDING FUND BALANCE</b> | <b>(\$260,117)</b> |                    |                    | <b>\$236,561</b> |                    |                 |

Revenues by Source | Prior YTD vs. Current YTD



Expenditures by Object | Prior YTD vs. Current YTD

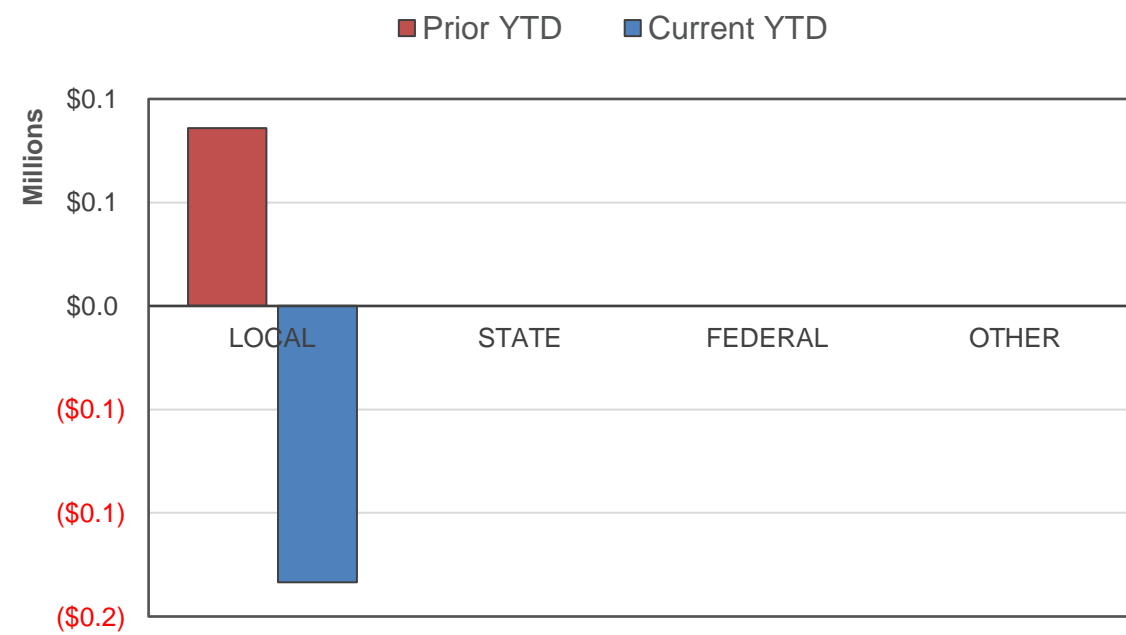


# Postemployment Benefits Irrevocable Trust Fund | Financial Summary

For the Period Ending October 31, 2022

|                            | Prior YTD        | Prior Year Actual  | YTD % of PY Actual | Current YTD        | Annual Budget      | YTD % of Budget |
|----------------------------|------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
| <b>REVENUES</b>            |                  |                    |                    |                    |                    |                 |
| Local                      | \$85,832         | (\$362,226)        | -23.70%            | (\$133,537)        | \$250,000          | -53.41%         |
| State                      | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Federal                    | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Other                      | \$0              | \$0                |                    | \$0                | \$0                |                 |
| <b>TOTAL REVENUE</b>       | <b>\$85,832</b>  | <b>(\$362,226)</b> | <b>-23.70%</b>     | <b>(\$133,537)</b> | <b>\$250,000</b>   | <b>-53.41%</b>  |
| <b>EXPENDITURES</b>        |                  |                    |                    |                    |                    |                 |
| Salaries                   | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Benefits                   | \$38,803         | \$123,724          | 31.36%             | \$59,639           | \$385,000          | 15.49%          |
| Purchased Services         | \$4,259          | \$19,168           | 22.22%             | \$3,584            | \$19,000           | 18.86%          |
| Supplies And Materials     | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Capital Expenditures       | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Debt Service               | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Other Expenditures         | \$0              | \$0                |                    | \$0                | \$0                |                 |
| Other Financing Uses       | \$0              | \$0                |                    | \$0                | \$0                |                 |
| <b>TOTAL EXPENDITURES</b>  | <b>\$43,061</b>  | <b>\$142,891</b>   | <b>30.14%</b>      | <b>\$63,223</b>    | <b>\$404,000</b>   | <b>15.65%</b>   |
| <b>SURPLUS / (DEFICIT)</b> | <b>\$42,771</b>  | <b>(\$505,118)</b> |                    | <b>(\$196,760)</b> | <b>(\$154,000)</b> |                 |
| <b>ENDING FUND BALANCE</b> | <b>\$547,888</b> |                    |                    | <b>(\$196,760)</b> |                    |                 |

Revenues by Source | Prior YTD vs. Current YTD



Expenditures by Object | Prior YTD vs. Current YTD

