

## **Finance Committee Meeting**

Monday, April 18, 2022 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN 55021

### **I. Business Items**

I.A. Approve February Meeting Minutes

### **II. Contracts, Agreements, Bids and Grants for Review**

II.A. Notice Relating to Use of Remaining Proceeds for Additional Projects

II.B. Jefferson Request to Bid

II.C. Technology Plan Update and Request to Purchase

II.D. Request for Additional Setting III Resource Room Paraprofessionals

II.E. Request for Additional Resource Room Staffing at McKinley

II.F. Nerstrand Lease

II.G. Nerstrand Custodial Service Agreement

II.H. Nerstrand Food Service Renewal

II.I. Nerstrand Nurse

II.J. Nerstrand Tech Support Service Agreement

### **III. Financial Performance**

III.A. Monthly Counts

III.B. Comparative Financial Report

III.C. Investments

III.D. Forecast Five Reports

### **IV. Financial Strategies**

IV.A. Property Insurance Update

### **V. Next Meeting**

VI. Adjourn - **ACTION**

## FINANCE COMMITTEE MINUTES

The meeting was held remotely via Google Meet  
March 21, 2022  
7:30 a.m.

### Members in Attendance:

Jamie Bente, Jason Engbrecht, Scott Gerdes, Todd Sesker, Chad Wolff, Christopher Nelson, Courtney Cavellier, John Bellingham

### Others in Attendance:

Casey Rutherford

### Members Absent:

Michael Dietch

Meeting was called to order at 7:30 am

1. Business Items
  - a. Motion by Wolff to approve the minutes from the February 14, 2022 Finance Committee Meeting, second by Bente. Motion passed.
2. Contracts, Agreements, Bids and Grants for Review
  - a. Mr. Rutherford presented the emergency connectivity fund provided unexpected revenues to pay for additional iPads. Motion by Cavellier to approve the purchase of the additional iPads, second by Engbrecht. Motion passed.
  - b. Mr. Gerdes explained that Phoenix School Counseling has been used by Bethlehem Academy and paid for via their nonpublic counseling funds, and that the annual total expenses come to just under \$60,000 a year and recommended renewing the contract. Motion by Bente to approve renewing the contract, seconded by Cavellier. Motion passed.
3. Financial Performance
  - a. Mr. Gerdes shared that the February ADM was 3279. This is a positive 48 ADM compared to the budget of 3231. We are still working through all of the transitions trying to fine tune the numbers, and the number will continue to go down another 30-40 based on actual PSEO figures as they're available.
  - b. Mr. Gerdes presented the February investment report and shared that the balance has come back up as funds came in for expenses that were submitted during the prior month, and that \$814.69 of interest was received from the State Bank CD.
  - c. Mr Gerdes presented the February Financial Reports, pointing out that Xcel expenses are up about 150%, due to pricing increases. February medical claims were down relative to prior periods this year as well as last year, so the insurance fund balance increased.
  - d. Mr Gerdes presented the February Year to Date analytics, noting that the general fund balance is down vs this time last year, but that that's largely due to not receiving funds from certain grants until the end of the year, while expenses are incurred throughout the year. Mr Gerdes explained that the food service fund balance is up \$700,000, which is a result of finally receiving some funds owed to the district from the prior year. At this point in time we are heading towards being over the allowable food service fund balance, and so we are looking at ways to spend the excess prior to year end.

4. The next meeting date is **April 18, 2022**.

5. Motion by Cavellier to adjourn the meeting, second by Sesker. Meeting Adjourned at 8:15 am.

*Respectfully submitted by Christopher Nelson*



Faribault Public School's Tax Abatement Hearing –  
Use of the Remaining Proceeds for Additional Projects

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APRIL 25, 2022

# Agenda for Hearing

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1. Statutory Authority for Tax Abatement
2. Summary of Action
3. Scope of Parking Lot Projects
4. Public Comments

# Statutory Authority

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## Minnesota Statutes, Sections 469.1812 to 469.1815

- First authorized by the State in 1997
- Intended to be an economic development tool for local governments
- Minnesota Department of Education has interpreted the statute to allow school districts to issue abatement bonds only for the construction or renovation of parking lots and parking structures
- Debt service payments may not exceed the greater of 10% of the net tax capacity of the district or \$200,000



# Scope of Parking Lot Projects



The background features a stylized logo for California Condors. It includes a grey silhouette of a condor's head in profile on the left, a grey banner with the word "CALIFORNIA" in a bold, sans-serif font across the middle, and a grey silhouette of a condor's wings on the right. The entire logo is set against a background that is split vertically into a green left half and a grey right half.

# Public Comments

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## Faribault Public Schools Memo

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Date: April 18, 2022  
From: Scott Gerdes, Director of Finance and Operations  
To: Finance Committee

Subject: Jefferson Neighborhood Project

Attached is the project estimate for the Jefferson Neighborhood Project. We are requesting authorization to bid this project as per Minnesota State Statute.

The project timeline that has been finalized with the city of Faribault and ISG is as follows:

Request board approval:	April 25, 2022
Site Survey	Week of April 18, 2022
City Submittal	May 3, 2022
90% CD Review	May 18, 2022
Out for Bids	May 25, 2022
City Council Approval	June 14, 2022
Open Bids	June 15, 2022
School Board Approval	ASAP
Substantially Complete	August 22, 2022

# OPINION OF PROBABLE COST (Concept)

Project Name: Jefferson Elementary Circulation + Play Improvements

Location: Faribault, MN

ISG Project Number: 26278

Date: March 30, 2022

## Base Bid Items

No.	ITEM DESCRIPTION	UNIT	QTY	UNIT PRICE	TOTAL AMOUNT
<b>Site Preparation</b>					
1	Mobilization	LS	1	\$86,259.60	\$43,527.51
2	Construction Staking	LS	1	\$8,000.00	\$8,000.00
3	Construction Entrance	EA	1	\$1,500.00	\$1,500.00
4	Concrete Wash Out	EA	1	\$500.00	\$500.00
5	Catch Basin Inlet Protection	EA	6	\$350.00	\$2,100.00
6	Erosion Control Silt Fencing	LF	1,230	\$2.50	\$3,075.00
7	Tree Protection Fencing	LF	650	\$5.00	\$3,250.00
8	Remove Chainlink Fence	LF	422	\$5.00	\$2,110.00
9	Remove Tree	EA	4	\$1,000.00	\$4,000.00
10	Remove Bituminous Pavement	SY	2,024	\$5.00	\$10,120.00
11	Remove Concrete Walk	SY	761	\$5.00	\$3,805.00
12	Remove Curb and Gutter	LF	1,639	\$5.00	\$8,195.00
13	Remove Sign and Footing	EA	11	\$100.00	\$1,100.00
14	Remove Light Pole and Disconnects	EA	2	\$1,500.00	\$3,000.00
15	Remove Playground Equipment (By Owner)	LS	1	\$0.00	\$0.00
16	Sawcutting	LF	242	\$5.00	\$1,210.00
17	Common Excavation	CY	5,760	\$10.00	\$57,600.00
18	Subgrade Preparation	SY	11,520	\$1.50	\$17,280.00
					<b>\$170,372.51</b>
<b>Lighting + Utilities</b>					
19	Parking + Roadway Security Lighting	EA	6	\$5,000.00	\$30,000.00
20	Pedestrian Lighting	EA	5	\$2,500.00	\$12,500.00
21	2" Water Service	LF	130	\$30.00	\$3,900.00
22	Gate Valve and Box	EA	1	\$1,500.00	\$1,500.00
23	Connect to Existing Watermain	EA	1	\$1,000.00	\$1,000.00
24	Inline Drain	EA	4	\$1,250.00	\$5,000.00
25	Drain Basin	EA	8	\$1,750.00	\$14,000.00
26	4" Perforated Subdrain	LF	322	\$20.00	\$6,440.00
27	Storm Sewer Pipe, 12" HDPE	LF	394	\$32.00	\$12,608.00
28	Storm Sewer Pipe, 15" HDPE	LF	213	\$40.00	\$8,520.00
					<b>\$95,468.00</b>
<b>Surfacing + Parking</b>					
29	Concrete Pavement, 4" with 6" Aggregate Base	SF	2,646	\$7.50	\$19,845.00
30	Concrete Pavement, 4" with 6" Aggregate Base (Connection to Ballfield)	SF	930	\$7.50	\$6,975.00
31	Concrete Pavement, 6" with 6" Aggregate Base	SF	14,308	\$10.00	\$143,080.00
32	Concrete Curb and Gutter	LF	1,871	\$30.00	\$56,130.00
33	Bituminous Pavement, 4" Bit with 8" Aggregate Base	SF	15,643	\$4.25	\$66,482.75
34	Parking Lot Striping	LS	1	\$2,500.00	\$2,500.00
35	Accessibility Parking Signs	EA	5	\$550.00	\$2,750.00
					<b>\$297,762.75</b>
<b>Playground</b>					
36	Bituminous Pavement, 3" Bit with 6" Aggregate Base (Hard Court Area)	SF	5,537	\$3.50	\$19,379.50
37	Synthetic Turf	SF	7,314	\$3.50	\$25,599.00
38	Concrete Curbing (Turf Area)	LF	364	\$25.00	\$9,100.00

39	1/4" Free Draining Clean Stone, 2" Depth (Turf Area)	CY	45	\$66.00	\$2,970.00
40	3/4" Free Draining Clean Stone Base, 4" Depth (Turf Area)	CY	90	\$56.00	\$5,040.00
41	12" Aggregate Base Placed (Turf Area)	CY	271	\$35.00	\$9,485.00
42	Geotextile Fabric (Turf Area)	SY	813	\$2.00	\$1,626.00
43	Concrete Curbing (Play Area)	LF	298	\$25.00	\$7,450.00
44	Wood Fiber Playground Surfacing, 12" Depth	CY	197	\$27.00	\$5,319.00
45	Course Filter Aggregate, 10" Depth (under Wood Fiber)	CY	164	\$55.00	\$9,020.00
46	Playground Equipment	LS	1	\$150,000.00	\$150,000.00
					<b>\$244,988.50</b>

#### Site Amenities + Misc

47	4' High Vinyl Coated Chainlink Field Fencing	LF	210	\$50.00	\$10,500.00
48	Flag Pole	EA	1	\$4,000.00	\$4,000.00
49	Bench Type - Backed	EA	8	\$2,000.00	\$16,000.00
50	Bike Rack	EA	6	\$900.00	\$5,400.00
51	Litter Receptacle	EA	2	\$1,100.00	\$2,200.00
52	Recycle Receptacle	EA	2	\$1,100.00	\$2,200.00
53	Monument Sign	EA	2	\$10,000.00	\$20,000.00
					<b>\$60,300.00</b>

#### Landscaping

54	Deciduous Tree B&B, 2.5"	EA	16	\$400.00	\$6,400.00
55	Coniferous Tree B&B, 6' H	EA	12	\$550.00	\$6,600.00
56	Deciduous Shrub #5 Container	EA	20	\$75.00	\$1,500.00
57	Perennial Grasses, #1 Cont.	EA	108	\$20.00	\$2,160.00
58	Turf Sod	SY	2,357.0	\$8.00	\$18,856.00
59	Hardwood Mulch, 3" Depth	CY	30	\$50.00	\$1,500.00
60	Steel Landscape Edging	LF	160	\$12.00	\$1,920.00
					<b>\$38,936.00</b>

<b>Total Abatement Project</b>	<b>\$602,539.26</b>
<b>Options</b>	<b>\$60,300.00</b>
<b>Playground</b>	<b>\$244,988.50</b>

**TOTAL PROJECT COST \$907,827.76**



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

## Faribault Public Schools Memo

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Date: April 18, 2022  
From: Casey Rutherford, Director Educational Technology and Innovation  
To: Finance Committee

Subject: Projectors for classrooms

On March 21st a memo was presented to the finance committee to approve purchasing iPads with Keyboard cases, and that was approved by the board on March 28th. This same week, we learned that the FCC announced an extension on the Emergency Connectivity Fund (ECF) on purchases made after July 1, 2022; this is the same fund that reimbursed FPS for \$220,500 for our Middle School iPads. This led to a conversation about shifting some purchases to make sure the HS iPads are eligible for that funding.

The original plan was to purchase iPads in FY22 using combined revenue from ECF, iPad sales, and Erate reimbursements, then to purchase projectors in FY23 using the standard Technology budget. We are now swapping those purchases so that the iPads are in FY23, making them ECF eligible. It is worth noting that this funding is not guaranteed, but given that we have previously been approved, it is prudent to ensure we are eligible for it.

Therefore this memo is to seek approval for the purchase of classroom projectors in FY22. We are purchasing 270 projectors at \$1,142.947 each for a total of \$308,595.69. This purchase is being made on the University of MN Contract U140.11 as allowed by State Statute. Note the quote below was received before a refined count was made, so we were able to reduce the number of projectors actually purchased to 270.

Our current projectors are rated for 5000 hours of use, which is less than 5 years when used 6 hours per day for 180 days, our standard classroom use. They were purchased in 2016 so this is their 6th year of use (minus distance learning) and we have started to have them burn out. In contrast, the new projectors are Laser



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

projectors, not requiring a bulb, and are rated for 20,000 of use; this is more than 18 years under the same conditions. They are also 50% brighter, have a 2 second on/off time, and are HD quality, providing clarity for all students. Projector technology has increased significantly since 2016, and these projectors give us a chance to once again set FPS up for years of functional use.

Last of all, one projector was set up in an elementary classroom earlier this year at Jefferson to test it. Scott Linner reported that the brightness, improved contrast, and HD quality make it so all his students can clearly see what is being projected and that he has noticed improved engagement as a result. He also reports that transition time has improved because of the quick on/off of the device.

Shifting this purchase to FY22, swapping it with the HS iPad purchase, allows us to significantly improve classroom technology with a device built to last far longer than our current projectors, improves the classroom experience for students and teachers, and makes the iPad purchase eligible for reimbursement. All of this is cost neutral as compared to the plan to purchase the iPads prior to projectors with the bonus of a possible reimbursement for the HS iPads.



## Provision Media Inc.

1211 W 7th Street #103  
 St. Paul, MN 55102

Phone # 651-204-9084  
 Fax # 651-797-3259

## Quotation

Date	Quote #
3/28/2022	Q220172

QUOTATION VALID FOR 30 DAYS

Quotation For:
FARIBAULT PUBLIC SCHOOLS ATTN: Casey Rutherford 710 17th Street SW, PO Box 618, Faribault, MN 55021

**Project**

**Project Name**  
 CLASSROOM PROJECTORS

THANK YOU FOR THE OPPORTUNITY TO PROVIDE THE FOLLOWING QUOTATION.  
 PLEASE TAKE A MOMENT TO MAKE SURE THAT THE ITEM(S) QUOTED WILL WORK FOR YOUR APPLICATION

Rep	P.O. No.	SHIP DATE	SHIP VIA	FOB	Terms
JR		ASAP	GROUND	DEST	Net 30

Qty	Item	Description	Price	Extended Price
300	EPSON POWERLITE L250F	Projector, Classroom, 4500-Lumen, 1080p 3LCD Standard-Throw Laser Projector with Built-in Wireless. 5 Year Warranty. *  * Note. University of MN Contract U140.11	1,142.947	342,884.10

<b>Subtotal</b>	\$342,884.10
<b>Sales Tax (8.75%)</b>	\$0.00
<b>Total</b>	\$342,884.10

Returns must be made within 45 days from invoice date and are subject to 25% restock fee.  
 NO RETURNS for custom orders or for quantity 10 or more.

High voltage work not included.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS QUOTATION, PLEASE CONTACT JOHN RUDIE. 651-204-9084 EXT. 3

# MEMORANDUM

TO: Finance Committee

FROM: Robert Dehnert  
Director of Special Services

DATE : April 18, 2022

RE: Request for Additional Setting III Resource Room  
Paraprofessionals

Please consider approving the increase of elementary self-contained resource room staffing of two paraprofessionals.

Currently, Faribault Public Schools has four self-contained, setting III resource rooms (Lincoln Behavior Resource Room [2.5 paraprofessionals], Lincoln Development Delay Resource Room [3 paraprofessionals], Lincoln Autism Resource Room [3.5 paraprofessionals], and Roosevelt Developmental Delay Resource Room [4 paraprofessionals]). In addition, beginning at the start of the 23-24 school year, special services will be adding one Developmental Delay Resource Room with 1 teacher and 2 paraprofessionals by shifting resources from other special education areas.

The Special Services Department would like to add 2.0 FTE paraprofessionals to assist in the Lincoln Behavior Resource room and the Jefferson Developmental Delay Resource Room. These additions are needed based on the anticipated increase in students with significant needs in these programs.

Based on current cost, this increase would total approximately \$75,000 for 2.0 FTE paraprofessionals. Of that cost, approximately 52% or \$39,000 would be reimbursed through the special education funding formula leaving an increase of \$36,000 to the special education budget.

If you have any questions, please contact me. Thanks!

Rob Dehnert

# MEMORANDUM

TO: Finance Committee

FROM: Robert Dehnert  
Director of Special Services

DATE : April 18, 2022

RE: Request for Additional Resource Room Staffing at McKinley

Please consider approving the increase of McKinley self-contained resource room staffing from three self-contained classrooms to four self-contained classrooms.

Currently, McKinley has three self-contained resource rooms. Minnesota State Statute currently limits the number of early childhood special education students to twelve in a self-contained classroom with two aids. McKinley's capacity for students with significant needs is 36 students. Currently, McKinley has 32 students in these classrooms. To start next school year, McKinley anticipates an additional 8 students bringing the total number of students to 40 at the start of the school year (or four students over our limit).

McKinley would like to add 1.0 FTE teacher and 2.0 FTE paraprofessionals to staff an additional self-contained classroom. The classroom would allow them to program for the 8 new students while allowing for additional growth throughout the school year. Based on current cost, this increase would total approximately \$75,000 for 1.0 FTE per school year and approximately \$75,000 for 2.0 FTE paraprofessionals. Of that cost, approximately 52% or \$78,000 would be reimbursed through the special education funding formula leaving an increase of \$72,000 to the special education budget. Of the \$72,000, a majority of it would be covered with the increase in ADM from the 8 new students.

If you have any questions, please contact me. Thanks!

Rob Dehnert

## MEMORANDUM

TO: Todd Sesker, Superintendent  
Finance Committee  
School Board Members

FROM: Scott Gerdes  
Director of Finance and Operations

DATE: April 18, 2022

RE: 2022-23 Nerstrand Charter School Lease

Attached you will find a lease agreement for our building in Nerstrand. Nerstrand Charter School would like to continue to lease this building. The lease agreement is a one year agreement. The amount is \$164,250, for FY23.

If you have any questions, please contact me. Thanks!

Enclosure

Lease

THIS LEASE AGREEMENT, Made and entered into the 1<sup>st</sup> day of July, 2022 by and between Independent School District #656 hereinafter referred to as “School District” whose address is 710 17<sup>th</sup> St SW, Faribault, MN 55021 and Nerstrand Charter School whose address is 205 South Second Street, Nerstrand, MN 55053.

WITNESS THAT:

- 1) PREMISES TO BE LEASED: Nerstrand Elementary School including the building, storage area, and adjacent grounds.
- 2) TERM: The term of this lease shall begin on the 1<sup>st</sup> day of July 2022 and shall continue for a period of twelve months, ending on June 30, 2023 with up to two one-year renewals with mutual agreement between the School District and Nerstrand Charter School.
- 3) RENT: The basic rent for the leased property shall be \$164,250 payable in monthly installments of \$13,687.50 due the 1<sup>st</sup> day of each month beginning July 2022.
- 4) USE: During the term of this lease the property shall be used only for operating Nerstrand Charter School and for no other purpose.
- 5) CARE AND MAINTENANCE OF PREMISES: Landlord shall be solely responsible and liable for all major repairs necessary to maintain the structural integrity of the interior and exterior of the building; to maintain all heating, cooling, electrical and plumbing systems efficient working order; and to repair and replace as necessary. The landlord shall comply with all laws.
- 6) UTILITIES: The Tenant shall be liable for payment of heat and electric utilities and garbage/recycling costs as the same become due and payable month to month during the term of this lease.
- 7) INDEMNIFICATION OF LANDLORD: To the extent authorized by law, tenant will indemnify Landlord and save it harmless from and against any and all claims, actions, damages, liability and expenses in connection with loss of life and/or personal injury and/or property damage arising from or out of the occupancy or use by Tenant of the Premises or any part thereof or any other part of Landlord’s property, occasioned wholly or in part by any willful or negligent act or omission of Tenant, its officers, agents contractors or employees.
- 8) INSURANCE: The tenant shall additionally keep the leased property insured throughout the term of this lease against the following:
  - (a) Claims for personal injury or property damage under a policy of general public liability insurance with such limits as may be reasonably requested by the landlord.

- (b) Nerstrand Charter School shall purchase insurance as required by law and provide the school district with documentation of said coverage. The types and amounts of insurance obtained by Nerstrand Charter School will cover the exposure limits of municipal corporations established by Minnesota Statute 466.04, subd. 1. Faribault Public Schools, ISD #656 shall be named as additional insured.
- 9) INSPECTION OF THE PREMISES BY LANDLORD: (a) The tenant shall permit the landlord and authorized representatives of the landlord to enter the lease property upon reasonable prior notice to the tenant during the usual business hours, whether or not the tenant or tenant's representatives are present (and at any time in the event of emergencies) for the purpose of (1) inspecting the same, and (2) performing any work therein which may be necessary by reason of the tenant's default under any terms of this lease. Nothing herein shall imply any duty upon the part of the landlord to do any such work which under any provision of this lease the tenant may be required to perform not to place upon the landlord any obligation or liability whatsoever, for the care, supervision or repair of the leased property. The landlord may during the progress of any work in the leased property keep and store therein all necessary materials, tools, and equipment. The landlord shall not in any event be responsible for inconvenience, loss of business or other damage to the tenant by reason of the performance of any such work in the leased property or on account of bringing materials, supplies and equipment into or through the leased property during the course thereof. (b) The landlord is hereby given the right during usual business hours to enter the leased property and to exhibit the same in a reasonable manner for the purpose of sale during the last three months of the initial term to exhibit the same to any prospective tenant.
- 10) SURRENDER IN GOOD REPAIR AND CONDITION: The tenant shall surrender the leased property in good repair and condition, rooms cleaned and free of tenant's property.
- 11) NON-ASSIGNABILITY: Tenant may not sublease, assign, transfer, mortgage, or encumber its interest in this lease.
- 12) PERFORMANCE OF LANDLORD'S OBLIGATION: If the landlord defaults in the observance or performance of any term or covenant required to be performed under this lease, and such default is not being legally contested, the tenant after no less than 30 days notice to the landlord may but shall not be obligated to remedy such default and in connection therewith may pay expenses and employ counsel, provided that the tenant shall have the right to remedy such default without notice in the event of emergency. All sums expended or obligations incurred by the tenant in connection therewith shall be paid by the landlord to the tenant upon demand: and if the landlord fails to reimburse the tenant, then tenant in addition to any other right or remedy that tenant may have may deduct such amount in subsequent installments of basic rent which from time to time thereafter may become due to the landlord.

- 13) TERMINATION OF LEASE AND DEFAULT OF TENANT: (a) Upon default in payment of rent herein or upon any other default by the tenant in accordance with the terms and provisions of this lease, the lease may at the option of the landlord be cancelled or forfeited, PROVIDED HOWEVER, that before any such cancellation of forfeiture except as provided in subparagraph (b) hereof, the Landlord shall give Tenant a written notice specifying the default or defaults and stating that this lease will be cancelled and forfeited 30 days after the giving of such notice unless default or defaults are remedied within such grace period. (b) Bankruptcy or insolvency of tenant: In the event the Tenant is adjudicated a bankrupt or in the event of a judicial sale or other transfer of tenant's leasehold interest by reason of any bankruptcy or insolvency proceedings or by the other operation of law, but not by death, and such bankruptcy, judicial sale or transfer has not been vacated or set aside within 30 days from the giving of notice thereof by the landlord to the tenant, then and in such event the landlord may at its option immediately terminate this lease, re-enter the premises upon giving 30 days notice by landlord to tenant. (c) Termination of Charter School contract: Pursuant to Minn. Stat. § 124E.22, (a)(3)(ii), this Lease is subject to cancellation upon thirty (30) days prior written notice by Tenant to Landlord, if the Tenant's charter contract is terminated or not renewed. This provision shall not be constructed or construed to relieve the Tenant of its lease obligations in effect before the charter contract is terminated or not renewed.
- 14) MECHANIC'S LIENS: Neither the tenant nor anyone claiming by, through or under the tenant shall have the right to file or place upon said premises or upon any building or improvement thereon or upon the leasehold interest of the tenant therein any mechanic's lien or other lien of any kind or character whatsoever, and notice is hereby given that no contractor, sub-contractor or anyone else who may furnish any materials, services or labor for any building, improvement, alterations, repair or any part thereof, shall be or become entitled to any lien thereon and for the further security of the landlord the tenant covenants and agrees to give actual notice thereof in advance to any and all contractors and sub-contractors who may furnish or agree to furnish any such materials, service of labor.
- 15) CONSENT OF LANDLORD AND IMPROVEMENTS TO BECOME PROPERTY OF LANDLORD: No alteration, addition or improvement in excess of \$1,000 to the leased property shall be made by the tenant without the written consent of the landlord. Any alteration, addition or improvement made by the tenant after such consent shall have been given and any fixtures installed as part thereof shall at the landlord's option become the property of the landlord upon expiration or other sooner termination of this lease: provided, however, that the landlord shall have the right to require the tenant to remove such fixtures at the tenant's cost upon such termination of this lease.
- 16) NOTICE AND DEMANDS: Notices as provided for in this lease shall be given to the respective parties hereto at the respective addresses designated on Page 1 of this lease unless either party notified the other in writing of a different address. Without prejudice to any other method of notifying a party in writing or making a demand or

other communication, such message shall be considered given under the terms of this lease when sent, addressed as above designated, postage prepaid by certified mail, return receipt requested, and so deposited in the United States Mail Box.

- 17) CHANGE TO BE IN WRITING: None of the covenants, provisions, terms or conditions of this lease to be kept or performed by the landlord or tenant shall be in any manner modified, waived or abandoned except by a written instrument duly signed by the parties and delivered to the landlord and tenant. This lease contains the whole agreement of the parties.
- 18) FIRE AND OTHER CASUALTY LOSS: In case of damage by fire or other casualty to the building in which the leased property is located, if the damage is so extensive as to amount practically to the substantial destruction of the leased property or of such building, the rent shall be apportioned to the time of the damage and the lease shall cease unless the tenant, at his option, requests that the premise be restored as nearly as possible of the business for which this lease is intended at the present location. Since under the terms hereof, it is the obligation of the landlord to insure said premises, said insurance should therefore be maintained at a level adequate to restore the premises to substantially the same degree as they now exist. In all other cases where the leased property is damaged by fire or other casualty, the landlord shall repair the damage with reasonable dispatch and if the damage has rendered the leased property untenable, in whole or in part, there shall be an apportionment of the rent until the damage has been repaired. In determining what constitutes reasonable dispatch, consideration shall be given to delays caused by strikes, adjustments of insurance and other causes beyond the landlord's control.
- 19) REMEDIES CUMULATIVE: All remedies conferred in this Lease shall be deemed cumulative and no one exclusive of the other, or of any other remedy conferred by law.
- 20) PARTIES BOUND: The covenants and conditions contained in this Lease shall apply to and bind the heirs, successors, executors, administrators, and assigns of all the parties to the Agreement.
- 21) TIME OF THE ESSENCE Time is of the essence of this Lease, and of each and every covenant, term, condition, and provision of this Lease.
- 22) SECTION CAPTIONS: The captions appearing after the section number designations of this Lease for are convenience only and are not a part of this Agreement and do not in any way limit or amplify the terms and provisions of this Agreement.
- 23) CONSTRUCTION OF LEASE: It is agreed that this Lease shall be governed by, construed, and enforced in accordance with the laws of the State of Minnesota. It is further agreed that both parties have participated in the drafting of this Lease, by and through their respective legal counsel, and that the rule of construction that

ambiguities in such agreements will be construed against the drafter will have no application on any interpretation or construction of this Lease or the parties rights and responsibilities hereunder.

- 24) MODIFICATION OF LEASE: Any modification of this Lease or additional obligation assumed by either party in connection with this Lease shall be binding only if evidenced in a writing signed by each party or an authorized representative of each party.
- 25) ADDITIONAL DOCUMENTS: The parties agree to execute whatever papers and documents may be necessary to effectuate the terms of this Lease, including without limitation, a memorandum of this Lease in recordable form.

Faribault Public Schools  
Independent School District #656

Nerstrand Charter School

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Clerk

\_\_\_\_\_  
Clerk

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

SERVICE AGREEMENT  
BETWEEN NERSTRAND ELEMENTARY SCHOOL  
AND INDEPENDENT SCHOOL DISTRICT #656

SERVICE

IT IS HEREBY AGREED, for the 2022-2023 school year the following services will be provided by staff employed by the School District:

<u>Service:</u>	Salary & Benefits
Custodial Services	Responsibility of <u>Nerstrand Elementary School:</u> .925 FTE

RELATIONSHIP

The employee shall remain solely the employee of the School District. The hiring, evaluation, and termination of such employee shall be the responsibility of the School District. In the event that said employee is unable to fulfill said assignment to Nerstrand Elementary School, the School District reserves the right to alter the person(s) providing services under this agreement, after consultation with representatives of Nerstrand Elementary School. Thus, the cost of providing services may vary according to the applicable salary and benefits of those persons providing services.

PAYMENT

The contracting school, Nerstrand Elementary School, shall pay to the School District as invoiced an amount equal to the percentage of salary and benefits for the employees noted above.

ADMINISTRATIVE FEE

Nerstrand Elementary School shall pay Faribault Public Schools a yearly administrative fee of 8%. The fee will be applied to the total cost of this contract and invoiced at the same time as the other costs of the contract are invoiced.

TERM

The agreement shall be in effect for one school year and is to be renegotiated annually. The school year shall be July 1, 2022, to June 30, 2023. Further, this agreement can only be amended in whole or in part during the time it is in effect by mutual agreement of both parties. If this contract is not to be renewed by either party, said party wishing to non-renew must notify the other party by April 1, 2023.

NOTICE

All notices required to be given under this agreement shall be in writing and be addressed to either the Chair of the School Board of the School District or the Chair of the Board of Directors of Nerstrand Elementary School. All notices required to be provided on a specific day or date shall be considered as timely if postmarked on or before the due date.

WAIVER

The waiver by the School District or Nerstrand Elementary School or any provision of this agreement in a particular instance does not constitute a waiver overall. Both parties, rather, continue to reserve all of its rights pursuant hereto at all times.

HEREBY, this agreement is approved by the following:

INDEPENDENT SCHOOL DISTRICT 656

NERSTRAND ELEMENTARY SCHOOL

\_\_\_\_\_  
CHAIR OF THE BOARD

\_\_\_\_\_  
CHAIR OF THE BOARD

\_\_\_\_\_  
CLERK OF THE BOARD

\_\_\_\_\_  
SECRETARY OF THE BOARD

\_\_\_\_\_  
DATE OF BOARD APPROVAL

\_\_\_\_\_  
DATE OF BOARD APPROVAL

# MEMORANDUM

TO: Finance Committee

FROM: Scott Gerdes  
Director of Finance & Operations

DATE : April 18, 2022

RE: Nerstrand Food Service Renewal

Please consider approving the food service renewal with Nerstrand Elementary School. As part of the regular food service contract, currently Sodexo operates the food service program and Faribault Public Schools administers the contract. This is the second renewal year of four per the proposed JPA to be approved on April 25, 2022.

# School Nutrition Programs Renewal of Joint Agreement School Year \_\_\_\_\_

A school food authority (SFA) and Site may mutually agree to renew a joint agreement for up to four (4) one-year periods after the end of the original one-year joint agreement.

\_\_\_\_\_ (SFA)  
\_\_\_\_\_ Cyber-Linked Interactive Child Nutrition System (CLiCS) sponsor ID  
number and \_\_\_\_\_ (site)  
\_\_\_\_\_ CLiCS Site ID number agree to renew the original School Nutrition  
programs joint agreement, which ended \_\_\_\_\_, for the period of  
\_\_\_\_\_ through \_\_\_\_\_ (not to exceed one year).

The total number of times that the original joint agreement has been renewed, including this renewal, is  
\_\_\_\_\_ (may not exceed four).

The terms of the original joint agreement remain in effect during this renewal, except for any adjustment to the original contract terms as described here:

SFA and Site have caused this agreement to be executed by their duly authorized representatives:

**SFA** \_\_\_\_\_  
\_\_\_\_\_  
Authorized Representative \_\_\_\_\_ Title of Authorized Representative \_\_\_\_\_  
Telephone \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_

**Site** \_\_\_\_\_  
\_\_\_\_\_  
Authorized Representative \_\_\_\_\_ Title of Authorized Representative \_\_\_\_\_  
Telephone \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_

# MEMORANDUM

TO: School Board

FROM: Robert Dehnert  
Director of Special Services

DATE : April 18, 2022

RE: Nursing Contract for Nerstrand Charter School

Please consider approving the Purchase of Service Agreement between Faribault and Nerstrand Charter School for the purchase of School Nurse Supervisory services during the 2022-23 school year. Currently, the Nurse Coordinator is an employee of the Faribault Public Schools and Nerstrand Charter School would like to purchase some of her services. Nerstrand Charter School would like to purchase 15 hours of nursing services from Faribault Public Schools at her hourly rate and an administrative fee.

If you have any questions, please contact me. Thanks!

Rob Dehnert



## Mission Statement

Faribault Public Schools strives to empower, engage, and energize all students through its commitment to a quality education and creating an effective learning environment.

## Purchase of Service Agreement

This is a purchase of service agreement between the Faribault Public School, 710 17<sup>th</sup> Street SW, Faribault, MN 55021 (“Provider”) and the Nerstrand Elementary Charter School, PO Box 156, 205 S 2<sup>nd</sup> Street, Nerstrand, MN 55053 (“Purchaser”).

1. The Purchaser is in need of Licensed School Nurse consultation services during the 2022-23 school year to provide consultation for LPN and/or Health Paraprofessional Services to students enrolled in the Nerstrand Elementary Charter School
2. The Provider agrees to provide Licensed School Nurse consultation services to the Purchaser for Fifteen (15) hours during the 2022-2023 school year.
3. The Purchaser agrees to pay an hourly rate based on the actual salary and benefits plus an administrative fee of 8.0%.
4. Services will not be provided on dates when the Faribault Public Schools are not in session, unless agreed to by the Director of Special Services for the Provider.
5. The Purchaser is responsible for providing substitute LPN or Health Paraprofessional services.
6. Each party shall be responsible for its own acts and behaviors, and the results thereof.
7. Either party may terminate this agreement at any time, with or without cause, upon 30 days written notice to the other parties.
8. During the course of this Agreement, the Purchaser shall have and keep in force a comprehensive general liability policy, including professional errors and omission coverage. The limits of such policies will, at a minimum, be in the amounts set forth in Minnesota Statutes Section 446.04, as amended.
9. The parties agree that the Purchaser is solely responsible for the provision of Licensed School Nursing services including training and delegation of services for students attending the Nerstrand Elementary Charter School. The Provider’s only obligation is to provide the services set forth in this Agreement. The Purchaser agrees to indemnify, save, and hold, the Provider, it’s employees, officers, directors, subcontractors, and agent harmless against any and all claims, demands, suits, costs, judgements, or other forms of liability, actual or claimed, including attorney’s fees, in connection with any special education or related services provided to students enrolled in the Nerstrand Elementary Charter School. The Purchaser’s duty to indemnify as set out in this paragraph includes, but is not limited to, any injury or alleged injury resulting from any actual or alleged violation of the United States Constitution, Minnesota Constitution, Individuals with Disabilities Education Act (“IDEA”), Section 1983 of the Civil Rights Act (“Section 1983”), The Minnesota Human Rights Act (“MHRA”), Minnesota Statute, Chapter 125A, and any other Federal, State, and /or local laws and / or proceeding within the purview of this Paragraph brought against the Provider, it’s provision in this Agreement, the Purchaser shall

not settle or compromise any claim against the Provider without the Provider's written approval. The Parties agree and acknowledge that the Purchaser's duty to defend and indemnify the Provider survives the termination and / or expiration of this Agreement.

10. Payment

- a. The Purchaser will pay the Provider for all services performed by the Provider under this contract as follows:
  - i. Services reimbursed on this agreement include assessments, travel time, consultation with staff, direct services.
  - ii. Hours of services that exceed the total hours to this agreement will be documented and billed to Nerstrand Elementary Charter School.
  - iii. Services will be provided at the school in which the student is enrolled unless otherwise agreed upon by the Director of Services.
  - iv. Invoices for the services will be sent to the Nerstrand Elementary Charter School.
  - v. All payments for services will be made to Faribault Public Schools, 710 17<sup>th</sup> Street SW, Faribault, MN 55021.

11. Miscellaneous

- a. This Agreement has been entered into by the parties in the State of Minnesota and shall be construed and enforced in accordance with the laws of the State of Minnesota.
- b. This Agreement contains the entire agreement between the parties relating to the subject matter hereof and supersedes all prior agreement and understandings, whether written or oral, between the parties relating to such subject matter.
- c. This Agreement may be terminated by either party with 30 days written notice.
- d. This Agreement cannot be amended or changed except in writing executed by both parties.

**Purchaser: Nerstrand Elementary Charter School**

**Provider: Faribault Public Schools**

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

SERVICE AGREEMENT  
BETWEEN NERSTRAND ELEMENTARY SCHOOL  
AND FARIBAULT PUBLIC SCHOOLS

SERVICE

IT IS HEREBY AGREED, for the 2022-2023 school year, technical support services will be provided as follows: 1) Data Technician services will be provided by staff employed by Faribault Public Schools. Nerstrand will be billed for the actual hours of work performed for Data Technician Services, either on or off site, at the employees hourly rate. 2) Infrastructure services (internet, phones, internet filter, fire wall) at actual annual cost; and 3) Software services (Destiny Library Manager, AVG Virus Scan, Microsoft Office) at actual annual cost.

RELATIONSHIP

The Data Technicians shall remain solely the employees of the Faribault Public Schools. The hiring, evaluation, and termination of such employees shall be the responsibility of the School District. In the event that said employees are unable to fulfill said assignment to Nerstrand Elementary School, the School District reserves the right to alter the person(s) providing services under this agreement, after consultation with representatives of Nerstrand Elementary School. Thus, the cost of providing services may vary according to the applicable salary and benefits of those persons providing services.

PAYMENT

The contracting school, Nerstrand Elementary School, shall pay to the School District as invoiced an amount not to exceed the hourly rate times the actual hours of work performed for Nerstrand Elementary for data technician services. For infrastructure and software services, Nerstrand Elementary School shall pay to the School District as invoiced based on the actual cost of the services.

ADMINISTRATIVE FEE

Nerstrand Elementary School shall pay Faribault Public Schools a yearly administrative fee of 8%. The fee will be applied to the total cost of this contract and invoiced at the same time as the other costs of the contract are invoiced.

TERM

The agreement shall be in effect for one school year and is to be renegotiated annually. The school year shall be July 1, 2022 to June 30, 2023. Further, this agreement can only be amended in whole or in part during the time it is in effect by mutual agreement of both parties. If this contract is not to be renewed by either party, said party wishing to non-renew must notify the other party by April 1, 2023.

NOTICE

All notices required to be given under this agreement shall be in writing and be addressed to either the Chair of the School Board of the School District or the Chair of the Board of Directors of Nerstrand Elementary School. All notices required to be provided on a specific day or date shall be considered as timely if postmarked on or before the due date.

WAIVER

The waiver by the School District or Nerstrand Elementary School or any provision of this agreement in a particular instance does not constitute a waiver overall. Both parties, rather, continue to reserve all of its rights pursuant hereto at all times.

HEREBY, this agreement is approved by the following:

FARIBAULT PUBLIC SCHOOLS  
DISTRICT #656

NERSTRAND ELEMENTARY SCHOOL

\_\_\_\_\_  
CHAIR OF THE BOARD

\_\_\_\_\_  
CHAIR OF THE BOARD

\_\_\_\_\_  
CLERK OF THE BOARD

\_\_\_\_\_  
SECRETARY OF THE BOARD

\_\_\_\_\_  
DATE OF BOARD APPROVAL

\_\_\_\_\_  
DATE OF BOARD APPROVAL

Faribault Public Schools  
Enrollment Report by Month

School Year 2021 - 2022

	Enrollment Used for FY22												Total
	September	October	November	December	January	February	March	April	May	YTD Average	Projected Tuition	Projected Total ADM	
Early Childhood	64	64	64	64	65	65	65	-	-	64	-	64	64
VPK	45	46	46	46	46	46	46	-	-	46	-	46	46
Kindergarten	217	221	221	221	221	222	223	-	-	221	4	224	186
1	177	176	176	174	170	167	169	-	-	173	4	177	181
2	209	209	208	205	204	202	203	-	-	206	4	210	208
3	222	219	219	215	216	214	212	-	-	216	5	221	218
4	200	196	195	197	198	198	201	-	-	198	3	201	198
5	209	208	207	206	209	208	208	-	-	208	4	212	211
6	226	226	224	224	226	230	230	-	-	227	5	232	235
7	270	271	273	272	272	274	275	-	-	272	7	280	264
8	249	253	246	244	244	246	248	-	-	247	8	255	257
9	280	280	277	277	277	278	279	-	-	278	6	285	289
10	279	275	275	275	274	278	278	-	-	276	5	281	283
11	274	274	274	275	275	272	270	-	-	273	6	279	283
12	317	308	289	287	294	284	280	-	-	294	17	310	317
<b>Total</b>	<b>3,237</b>	<b>3,226</b>	<b>3,191</b>	<b>3,182</b>	<b>3,190</b>	<b>3,182</b>	<b>3,188</b>	<b>-</b>	<b>-</b>	<b>3,199</b>	<b>78</b>	<b>3,277</b>	<b>3,231</b>
		(10)	(36)	(10)	8	(7)	5	(3,188)					

Plus: Served @ FPS 59 46 183 177 204 213 195 207 230 256 249 283 279 267 301  
 Plus: Projected Tuition 5 - - 4 4 4 5 4 5 7 8 6 5 6 17  
 Over (Under) Budget 46

EC-12 Average  
October - June

March

	McKinley	Jefferson	Lincoln	Roosevelt	Middle School	High School	ALC	FOA - Elem	FOA - MS	FOA - HS	Total Served @ FPS	Plus: Projected Tuition	Projected Total ADM
Early Childhood VPK	65										65		65
Kindergarten	46										46		46
1		69	77	74				3			223		223
2		55	66	46				2			169		169
3		67	70	60				6			203		203
4		79	79	52				3			212		212
5		56	70	70				6			201		201
6		70	72	60				6			208		208
7					222				7		230		230
8					262				13		275		275
9					232				16		248		248
10						266		4		9	279		279
11						250		12		16	278		278
12						236		16		19	270		270
Total	111.00	395.78	433.50	361.23	716.61	952.95	93.78	26.00	36.17	60.56	3,188	-	3,188
Drop vs last mo.	-	(0)	6	4	(1)	(10)	4	(5)	5	2	5	-	5

**Faribault Public Schools**  
**Comparative Financial Report - Select General Fund Expenditure Accounts**  
**As of March 31, 2021**

	<b>FY21 For the Month of March 2021</b>	<b>FY22 For the Month of March 2022</b>	<b>FY21 Year to Date through March 2021</b>	<b>FY22 Year to Date through March 2022</b>	<b>FY21 FIN Budget</b>	<b>FY22 REV Budget</b>	<b>FY21 % of Budget through March 2021</b>	<b>FY22 % of Budget through March 2022</b>
<b>EXPENDITURES:</b>								
HVAC	16,135	46,830	93,339	222,354	213,000	186,000	43.82%	119.54%
Water	5,017	12,659	37,904	46,666	60,225	60,400	62.94%	77.26%
Electric	16,561	43,332	369,252	475,658	668,000	668,000	55.28%	71.21%
Snow Removal	5,233	4,014	51,025	57,381	90,400	90,400	56.44%	63.47%
<b>Total Expenditures</b>	<b>42,946</b>	<b>106,835</b>	<b>551,521</b>	<b>802,058</b>	<b>1,031,625</b>	<b>1,004,800</b>	<b>53.46%</b>	<b>79.82%</b>

**Faribault Public Schools**  
**Comparative Financial Report - Self Insurance Fund**  
**As of March 31, 2021**

	<b>FY21 For the Month of March 2021</b>	<b>FY22 For the Month of March 2022</b>	<b>FY21 Year to Date through March 2021</b>	<b>FY22 Year to Date through March 2022</b>	<b>FY21 FIN Budget</b>	<b>FY22 REV Budget</b>	<b>FY21 % of Budget through March 2021</b>	<b>FY22 % of Budget through March 2022</b>
<b>REVENUES:</b>								
District Contributions	210,699	224,876	1,643,568	1,767,395	2,538,325	2,262,910	64.75%	78.10%
Employee Contributions	32,133	26,497	314,404	228,530	375,000	421,004	83.84%	54.28%
Retirees Contributions	2,618	3,728	33,138	30,779	100,000	113,604	33.14%	27.09%
Cobra Contributions	887	832	12,832	9,154	18,000	19,214	71.29%	47.64%
<b>Total Revenue</b>	<b>246,337</b>	<b>\$255,934</b>	<b>\$2,003,943</b>	<b>\$2,035,859</b>	<b>\$3,031,325</b>	<b>\$2,816,732</b>	<b>66.11%</b>	<b>72.28%</b>

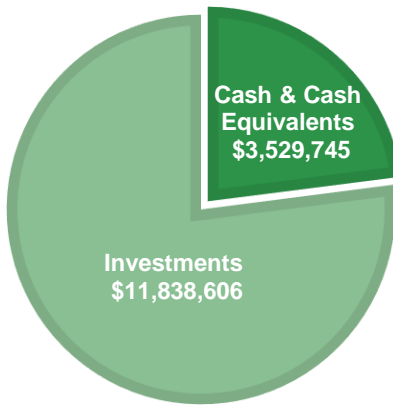
<b>EXPENDITURES:</b>								
Medical Claims	151,957	347,109	1,667,872	2,008,242	2,470,125	2,340,983	67.52%	85.79%
Administrative Fees	(186,474)	5,343	45,553	61,434	64,389	151,021	70.75%	40.68%
Stop Loss	211,945	(197,381)	267,634	(264,379)	370,135	262,857	72.31%	-100.58%
Consultant Fees	9,028	1,160	11,432	10,686	15,771	14,278	72.48%	74.84%
<b>Total Expenditures</b>	<b>\$186,457</b>	<b>\$156,232</b>	<b>\$1,992,491</b>	<b>\$1,815,982</b>	<b>\$2,920,420</b>	<b>\$2,769,139</b>	<b>68.23%</b>	<b>65.58%</b>

# FARIBAULT PUBLIC SCHOOLS

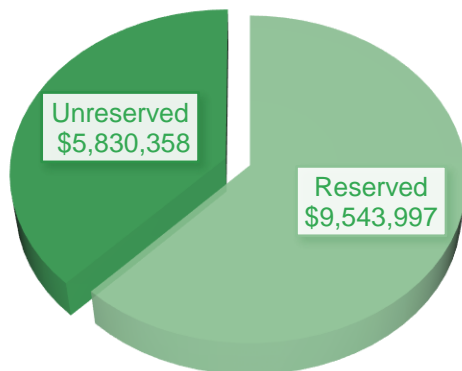
## Investment Balances as of March 31, 2022

	Ending Balance 2/28/2022	Ending Balance 3/31/2022	Interest/Div Earned
CCF - MAIN CHECKING	1,216,726.20	1,164,641.34	
CCF -SAVINGS	2,050,235.17	2,050,392.89	157.72
Ameritrade 2019A - CIF F6	593,525.29	596,781.82	4,373.78
MSDLAF+LIQUID MONEY MARKET	225,246.76	311,100.68	14.28
MSDLAF+ MAX MONEY MARKET	6,003.57	6,004.25	0.68
MN TRUST	4,813,766.19	5,129,767.12	657.53
MN TRUST TERM SERIES REDEMPTION	0.00	850,000.00	
US BANK - IRREVOCABLE TRUST	2,810,046.31	2,825,197.11	7,387.62
US BANK - ROOSEVELT ADDITION	1,090,778.29	1,089,162.20	0.56
MN TRUST INVESTMENT CD	249,200.00	249,200.00	
MN TRUST INVESTMENT CD	249,248.90	249,248.90	
MN TRUST INVESTMENT CD	249,248.41	249,248.41	
FIRST UNITED BANK CD	150,000.00	150,000.00	
PREMIER BANK CD	150,000.00	150,000.00	
RELIANCE BANK CD	150,000.00	150,000.00	
STATE BANK OF FARIBAULT CD	150,000.00	150,000.00	
PETTY CASH	3,610.00	3,610.00	
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 14,157,635.09</b>	<b>\$ 15,374,354.72</b>	<b>\$ 12,592.17</b>

## LIQUIDITY

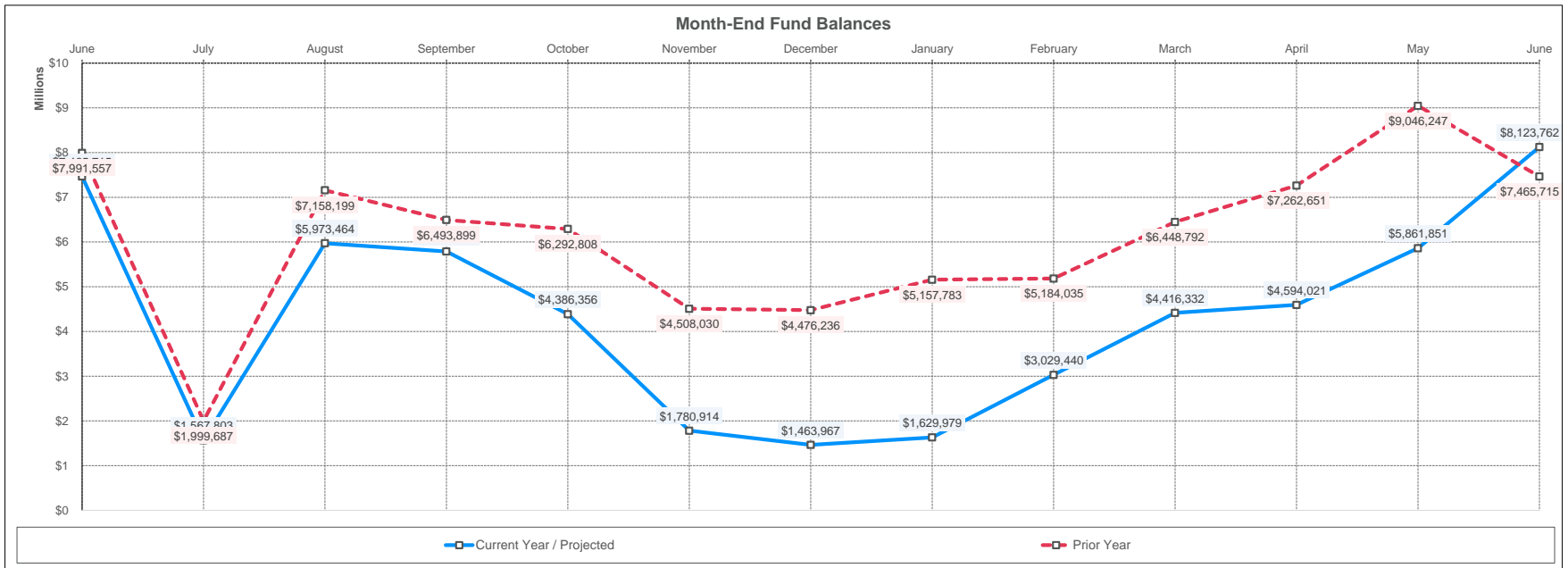


## ASSET RESERVATIONS



## General Fund

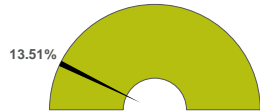
For the Period Ending March 31, 2022



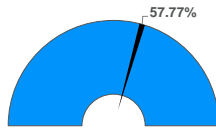
# General Fund | Revenue Dashboard Summary

For the Period Ending March 31, 2022

Projected Year-End Balances as % of Budgeted Revenue

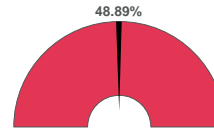


Actual YTD Revenues



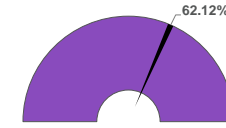
Projected YTD Revenues  
58.98%

Actual YTD by Local Sources



Projected YTD Local Sources  
49.15%

Actual YTD by State Sources

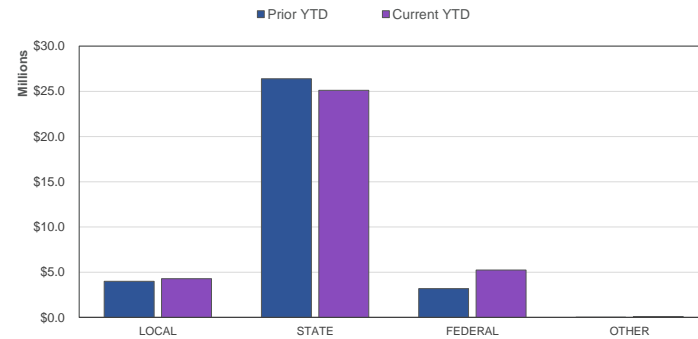


Projected YTD State Sources  
64.48%

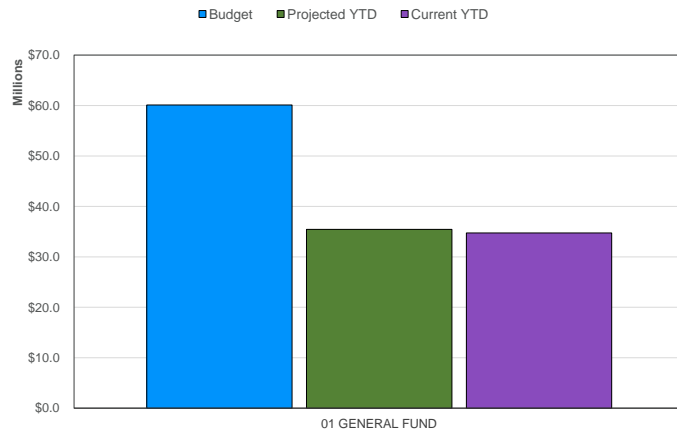
Top 10 General Fund Sources of Revenue (Year-to-Date)

General Education Aid	\$20,731,701.40
Federal Aid/Mde (Requires Fin)	\$5,017,103.94
State Aid For Special Education	\$4,126,906.80
Property Tax Levy, General	\$3,242,400.75
Ma Rev/Dept Of Human Svcs	\$248,004.56
Misc Rev From Local Sources	\$228,856.12
Federal Aid Thru Other Agency	\$220,732.66
Rent	\$164,250.00
Endowment Fund Apportionment	\$137,188.06
Fees From Patrons	\$136,707.59
Percent of Total Revenues Year-to-Date	98.63%

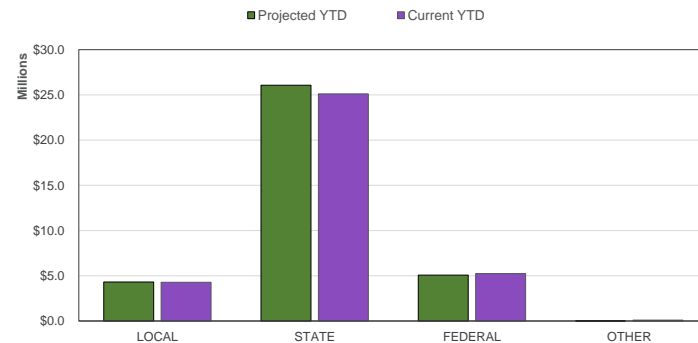
Revenue by Source | Prior YTD vs. Current YTD



Total Revenue | Budget / Projected YTD / Current YTD



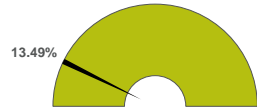
Revenue by Source | Projected YTD vs. Current YTD



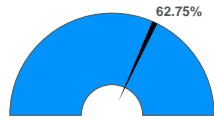
# General Fund | Expenditure Dashboard Summary

For the Period Ending March 31, 2022

Projected Year-End Balances as % of Budgeted Expenditures

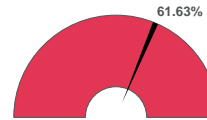


Actual YTD Expenditures



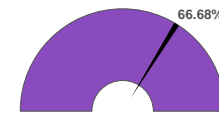
Projected YTD Expenditures  
63.13%

Actual YTD Salaries / Benefits



Projected YTD Salaries / Benefits  
61.99%

Actual YTD Other Objects

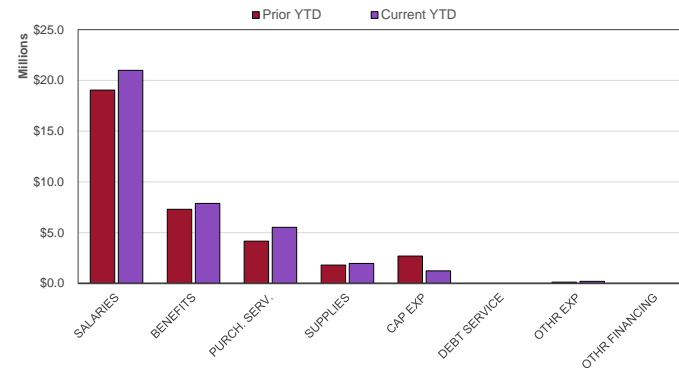


Projected YTD Other Objects  
67.11%

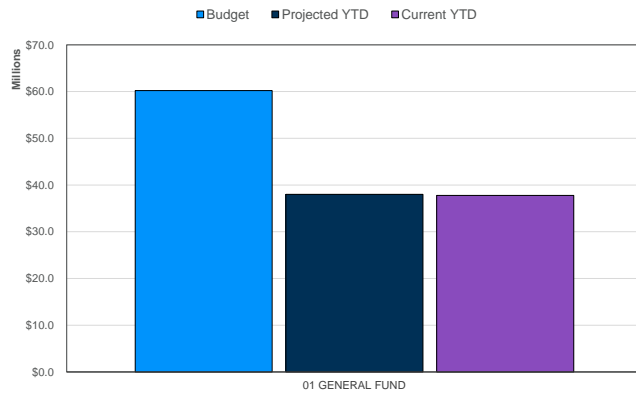
Top 10 General Fund Expenditures by Program (Year-to-Date)

Licensed Classroom Teacher	\$10,947,295.23
Health Insurance	\$3,251,791.94
Transport Contr <=\$25,000	\$2,544,029.72
Non,Instructional Support	\$2,376,096.12
Administration/Supervision	\$2,052,717.60
Fica/Medicare	\$1,542,270.82
Tra	\$1,257,640.85
Certified Para/Pca	\$1,219,952.81
Other Licensed/Certified Salary	\$854,252.17
Tax Advantage Employer Hlth Argmt	\$806,456.20
Percent of Total Expenditures Year-to-Date	71.08%

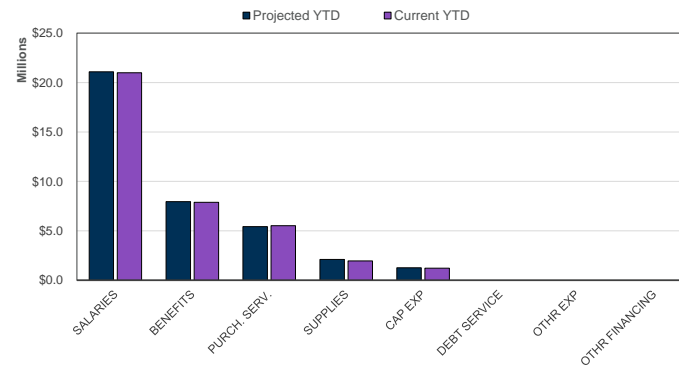
Expenditures by Object | Prior YTD vs. Current YTD



Expenditures by Fund | Budget / Projected YTD / Current YTD



Expenditures by Object | Projected YTD vs. Current YTD



# Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

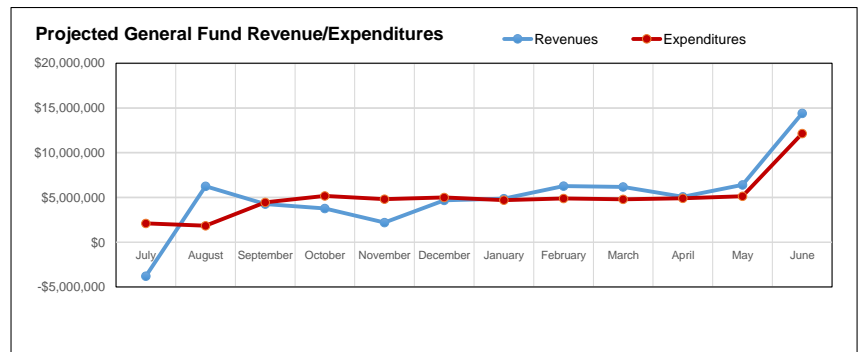
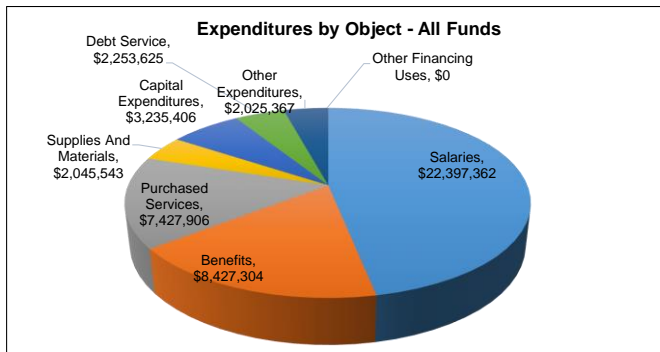
For the Period Ending March 31, 2022

## All Funds Summary Breakdown

(With Comparative Totals For the Period Ended July, 2021 - March, 2022)

	All Funds FY2021	All Funds FY2022	% Incr/(Decr)
<b>REVENUES</b>			
Local	\$8,409,011	\$8,315,342	(1.11%)
State	\$27,218,467	\$25,919,771	(4.77%)
Federal	\$4,205,751	\$7,350,699	74.78%
Other	\$3,865,441	\$128,580	(96.67%)
<b>TOTAL REVENUE</b>	<b>\$43,698,671</b>	<b>\$41,714,392</b>	<b>(4.54%)</b>
<b>EXPENDITURES</b>			
Salaries	\$20,187,988	\$22,397,362	10.94%
Benefits	\$7,766,356	\$8,427,304	8.51%
Purchased Services	\$5,761,129	\$7,427,906	28.93%
Supplies And Materials	\$1,938,807	\$2,045,543	5.51%
Capital Expenditures	\$2,720,499	\$3,235,406	18.93%
Debt Service	\$2,252,250	\$2,253,625	0.06%
Other Expenditures	\$2,130,304	\$2,025,367	(4.93%)
Other Financing Uses	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$42,757,333</b>	<b>\$47,812,513</b>	<b>11.82%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>941,338</b>	<b>(6,098,122)</b>	<b>(747.81%)</b>
<b>FUND BALANCE</b>			
Beginning of Period			
End of Period			

General Fund	Food Service Fund	Community Service Fund	Building Construction Fund	Debt Service Fund	Trust Fund	Internal Service Fund	Postemployment Benefits Irrevocable Trust Fund
4,286,682	66,751	1,118,982	8,569	862,237	0	2,035,859	(63,737)
25,107,229	33,189	603,104	0	176,250	0	0	0
5,237,837	1,943,450	169,412	0	0	0	0	0
97,495	31,085	0	0	0	0	0	0
<b>34,729,243</b>	<b>2,074,474</b>	<b>1,891,498</b>	<b>8,569</b>	<b>1,038,487</b>	<b>0</b>	<b>2,035,859</b>	<b>(63,737)</b>
20,984,108	32,073	1,381,181	0	0	0	0	0
7,884,347	16,177	434,589	0	0	0	0	92,192
5,518,228	1,406,512	385,697	104,350	0	0	0	13,119
1,956,887	2,807	85,849	0	0	0	0	0
1,227,828	27,697	12,777	1,967,104	0	0	0	0
0	0	0	0	2,253,625	0	0	0
207,229	0	2,156	0	0	0	1,815,982	0
0	0	0	0	0	0	0	0
<b>37,778,626</b>	<b>1,485,266</b>	<b>2,302,249</b>	<b>2,071,455</b>	<b>2,253,625</b>	<b>0</b>	<b>1,815,982</b>	<b>105,311</b>
<b>(3,049,383)</b>	<b>589,208</b>	<b>(410,751)</b>	<b>(2,062,885)</b>	<b>(1,215,138)</b>	<b>0</b>	<b>219,876</b>	<b>(169,048)</b>
7,465,715	626,637	1,153,422	3,650,878	542,092	0	26,100	0
<b>4,416,332</b>	<b>1,215,845</b>	<b>742,671</b>	<b>1,587,993</b>	<b>(673,046)</b>	<b>0</b>	<b>245,976</b>	<b>(169,048)</b>



**PROPERTY INSURANCE SUMMARY**

BUILDING	NAME	SQFT	Est. Rebuild	Insured Amount	Delta	Insured SQ FT	Insured per SQ Ft	SQFT Delta
ALC	1970 Original Building	14183						
	1970 Addition #1	528						
	1970 Addition #2	576						
	1970 Addition #3	528						
	Total	15815	\$ 5,535,250.00	\$ 3,181,405.00	\$ (2,353,845.00)	15,815	203.27	-
High School	1958 Original Building	129463						
	1974 Addition	15556						
	1986 Addition	576						
	1998 Addition	163716						
	2012 Addition	4692						
	2016 Addition	12074						
Total	326077	\$114,126,950.00	\$ 62,805,057.00	\$(51,321,893.00)	303,582	162.27	(22,495)	
Jefferson	1953 Original Building	28592						
	1957 Addition	5626						
	1968 Addition	35127						
	1998 Addition	6210						
	2004 Addition	2203						
	2019 Addition	205						
Total	77963	\$ 27,287,050.00	\$ 15,478,058.00	\$(11,808,992.00)	67,285	178.6	(10,678)	
Lincoln	Original Building	14331						
	1968 Addition	47363						
	1988 Addition	13645						
	1998 Addition	7230						
	2004 Addition	2420						
	2014 Addition	500						
	2019 Addition	624						
Total	86113	\$ 30,139,550.00	\$ 17,661,764.00	\$(12,477,786.00)	74,563	178.02	(11,550)	
McKinley	1957 Original Building	20305						
	1998 Addition	2279						
	Total	22584	\$ 7,904,400.00	\$ 5,409,680.00	\$ (2,494,720.00)	22,584	201.21	-

Middle School	1984 Original Building	151188						
	2016 Addition	12443						
	Total	163631	\$ 57,270,850.00	\$ 40,906,739.00	\$(16,364,111.00)	171,674	178.53	8,043
Nerstrand	1954 Original Building	4225						
	1960 Addition	15008						
	1975 Addition	864						
Total	20097	\$ 7,033,950.00	\$ 3,279,071.00	\$(3,754,879.00)	20,000	176.86	(97)	
Roosevelt	1997 Original Building	87362						
	Addition	5634						
Total	92996	\$ 32,548,600.00	\$ 20,812,524.00	\$(11,736,076.00)	87,362	176.63	(5,634)	
Buildings & Grounds Office	1972 Original Building	5272						
	1981 Addition	4280						
	1998 Addition	4000						
Total	13552	\$ 2,371,600.00	\$ 1,544,819.00	\$(826,781.00)	6,000	113.83	(7,552)	
Bruce Smith Field	1949 Original Building	3766						
	1995 Addition	344						
Total	4110				4,110	197.28	-	
Ice Arena	1995 Original Building	36000						
	2006 Addition	9360						
Total	45360							
	TOTAL SQFT	822938		\$ 171,079,117.00		772,975		(49,963)
	South		\$198,684,850.00				Based on 200/SF	\$(9,992,600.00)