

Finance Committee Meeting

Monday, October 18, 2021 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN 55021

I. Business Items

A. Approve Meeting Minutes - September 20, 2021

B. 2020-2021 Annual Audit Presentation - BerganKDV

II. Contracts, Agreements, Bids and Grants for Review

A. Request - FMS Dean of Students

B. Request - OP I Position for Falcon Online Academy

C. Request - Ellevation Platform to Support EL Program

III. Financial Performance

A. September 2021 Enrollment Report

B. September 2021 Comparative Financial Report

C. September 2021 Investment Summary

IV. Financial Strategies

V. Next Meeting - November 15, 2021

VI. Adjourn - **ACTION**

FINANCE COMMITTEE MINUTES

The meeting was held remotely via Google Meet
September 21, 2021
7:30 a.m.

Members in Attendance:

Andrew Adams, Robert Dehnert, Scott Gerdes, Courtney Cavellier, John Bellingham, Jason Engbrecht, Todd Sesker, Jamie Bente, Chad Wolff, Meghan Knutson, and Joseph Sage

Others in Attendance:

Casey Rutherford

Members Absent:

Michael Dietch

Meeting was called to order at 7:31 am

1. Business Items
 - a. Motion by Bellingham to approve the minutes from the August 9, 2021 Finance Committee Meeting, second by Sage. Motion passed.
 - b. Mr. Adams informed the Finance Committee that Meghan Knutson will be joining the finance committee.
2. Contracts, Agreements, Bids and Grants for Review
 - a. Motion by Wolff to approve the Raptor Technology Software, second by Sesker. Motion passed.
 - b. Motion by Cavellier to approve the two year Waste Management contract, second by Bente. Motion passed.
 - c. Motion by Bellingham to approve the IXL Math Software, second by Bente. Motion passed.
 - d. Motion by Sesker to approve the DHH Purchase of Service contract with CVSEC, second by Sage. Motion passed.
 - e. Motion by Sage to approve the PT Purchase of Service contract with CVSEC, second by Engbrecht. Motion passed.
 - f. Motion by Bente to approve the Nurse Purchase of Service contract with the STEM Charter School, second by Cavellier. Motion passed.
3. Financial Performance
 - a. Adams shared that the final budget ADM was 3343. The ADM that was used for the final audited financial statements was 3302. This difference of 40.6 was mostly due to PSEO students whose time is entered late in the school year. This difference amounts to 1.2 percent.

- b. Mr. Adams reviewed the August Investment report. He noted that the MSDLAF accounts were being closed and the MN Trust account were growing. Mr. Adams also shared that we will slowly be moving to investing small amounts of money based on cash flow needs to try and increase investment revenue.
 - c. Mr. Adams shared that last week was field work for the fiscal year 2021 audit. The audit has gone very well and he hopes to have an update next month for the October finance meeting.
4. Financial Strategies
- a. Motion by Cavellier to approve the certification of the maximum for the 2021 pay 2022 levy, second by Engbrecht. Motion passed.
5. The next meeting date is **October 18, 2021**.
6. Motion by Sage to adjourn meeting, second by Sesker. Meeting Adjourned at 8:02 am

Respectfully submitted by Scott Gerdes

**DO
MORE.**

Independent School District
No. 656
Faribault, Minnesota

Audited
Financial Statements

June 30, 2021

Independent Auditor's Report

- Financial statements present fairly, in all material respects, the financial position and change in financial position of the governmental activities, each major fund and the aggregate remaining funds
- Unmodified opinion – best opinion auditor can issue

Other Communications

- Report in Accordance with *Government Auditing Standards*
 - No internal control finding
 - No instances of noncompliance
- Report in accordance with Uniform Guidance
 - Unmodified opinion
 - No internal control findings
- Report on Minnesota Legal Compliance
 - No findings
- Communications Letter –
 - Required communication, Legislative Summary, Emerging Issue and financial analysis.

General Education Formula Allowance

Year	General Education Aid Formula Allowance	
	Amount	Percent Increase
2012	\$ 5,174	1.0%
2013	5,224	1.0%
2014	5,302	1.5%
2015*	5,831	1.9%
2016	5,948	2.0%
2017	6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%

* General Education Aid - Of the \$529 increase over 2014, \$105 is for inflation at 1.9%; the remaining \$424 is a shifting of revenue to adjust for pupil weight changes, pension adjustments changes and other restructuring.

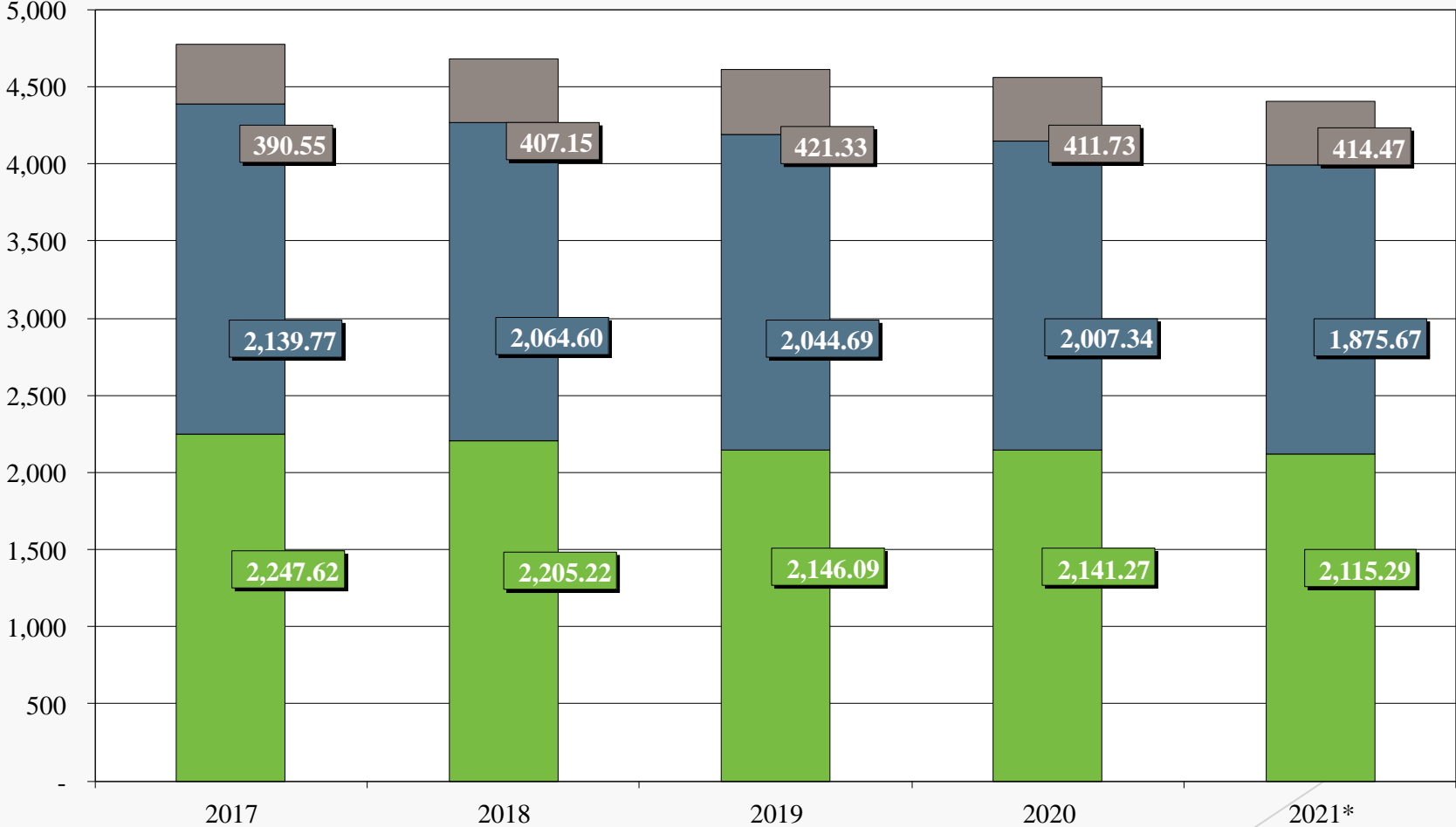
Average Daily Membership

Resident ADM and ADM Served

ADM	2017	2018	2019	2020	2021*
Other	79.79	90.51	94.59	107.50	126.80
Kindergarten	310.76	316.64	326.74	304.23	287.67
Elementary	2,139.77	2,064.60	2,044.69	2,007.34	1,875.67
Secondary	2,247.62	2,205.22	2,146.09	2,141.27	2,115.29
Total Resident ADM	4,777.94	4,676.97	4,612.11	4,560.34	4,405.43
Change from Prior Year	50.32	(100.97)	(64.86)	(51.77)	(154.91)
ADM Served	3,878.42	3,770.88	3,643.03	3,531.90	3,344.15

*estimate

Resident ADM



*estimate

Students Served

	Pre-kindergarten and Handicapped Kindergarten	Kindergarten	Elementary	Secondary
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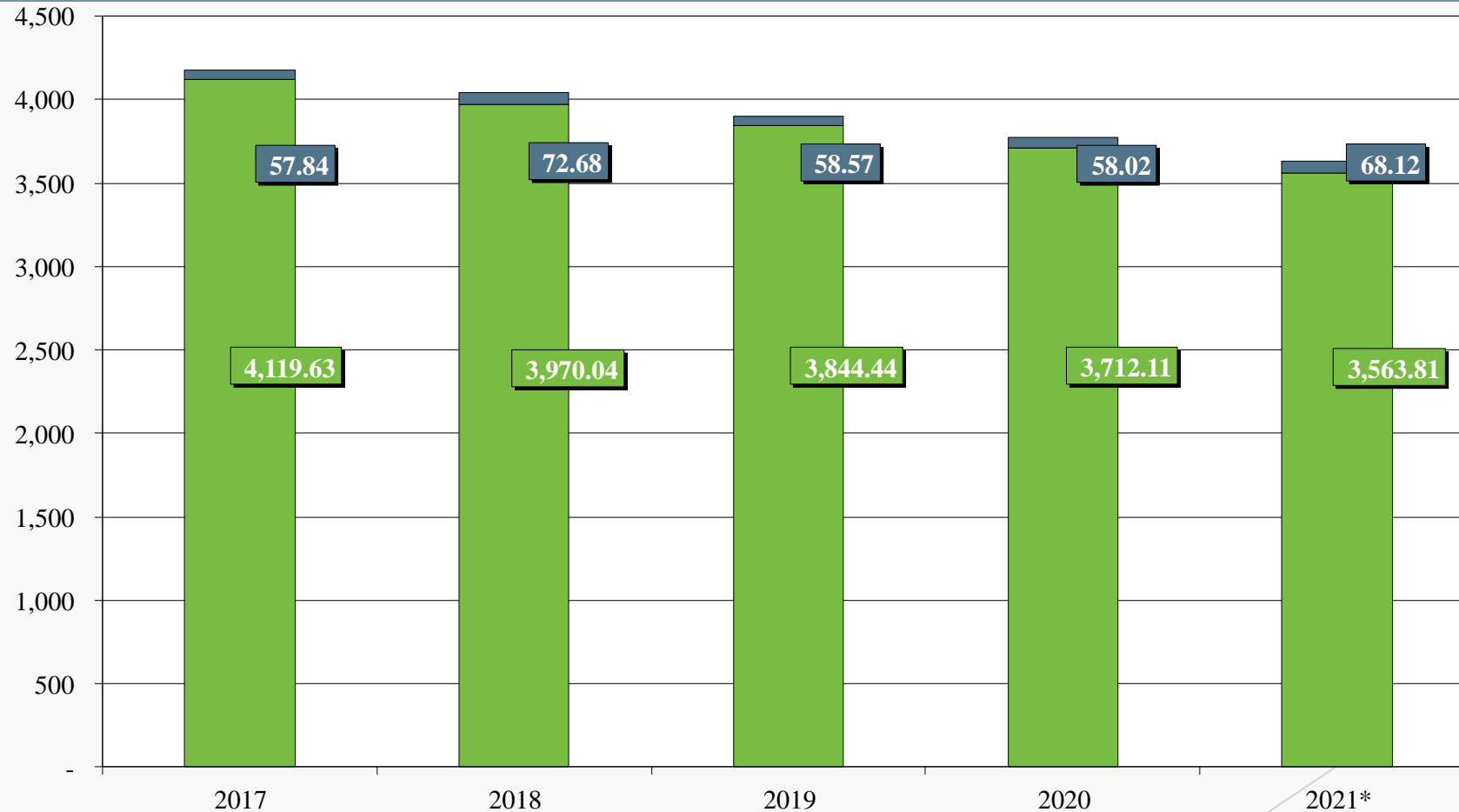
2017 through 2021	1.000	1.000	1.000	1.200
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Pupil Units	2017	2018	2019	2020	2021*
Residents	5,227.43	5,118.02	5,041.32	4,988.58	4,828.31
Resident pupil units going elsewhere	(1,107.80)	(1,147.98)	(1,196.88)	(1,276.47)	(1,264.50)
Nonresident pupil units coming in	57.84	72.68	58.57	58.02	68.12
Total Pupil Units Served	4,177.47	4,042.72	3,903.01	3,770.13	3,631.93

Change from the Prior Year	(47.14)	(134.75)	(139.71)	(132.88)	(138.20)
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*estimate

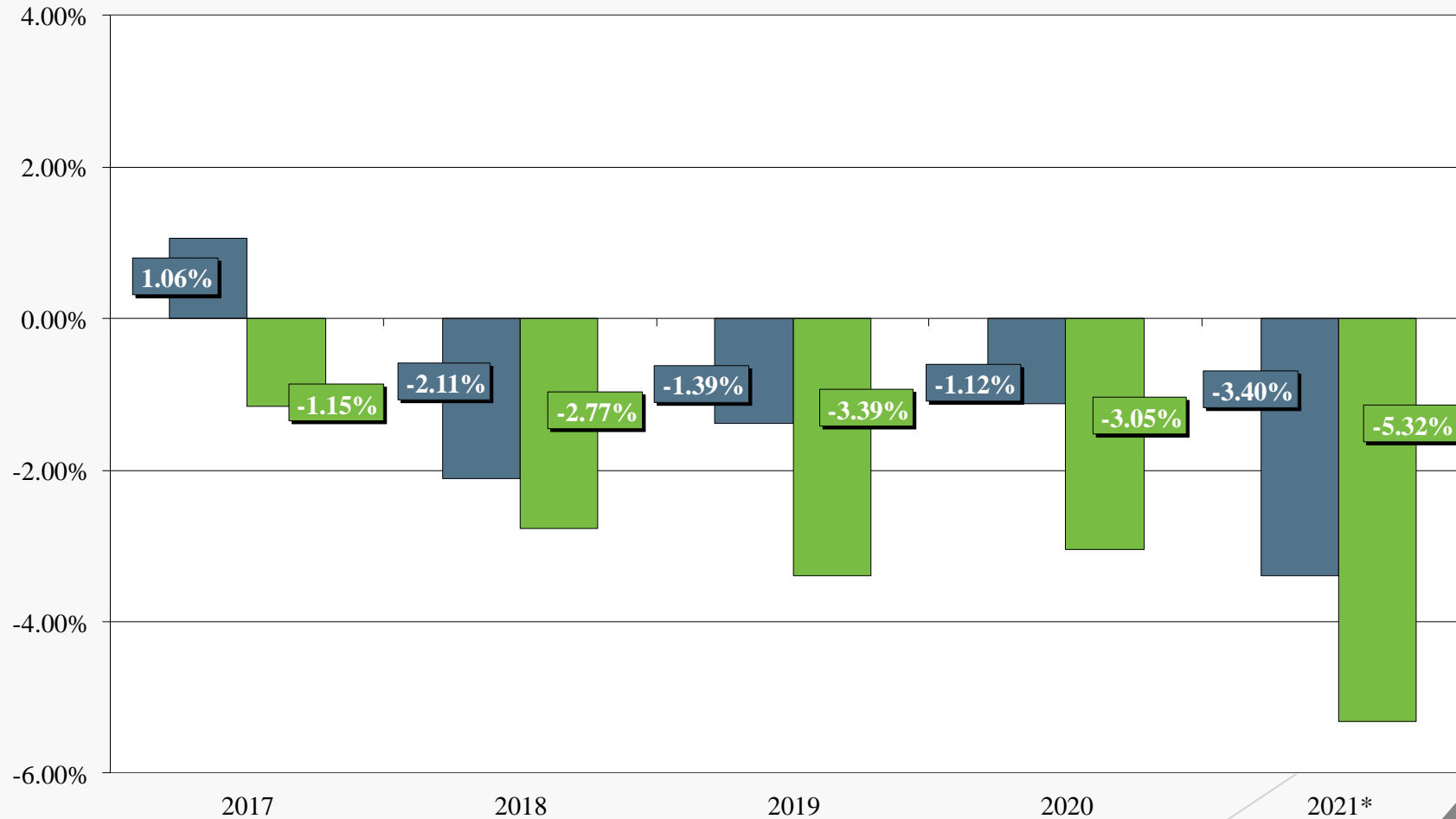
Students Served



*estimate

ADM and ADM Served

Change in Resident ADM and ADM Served



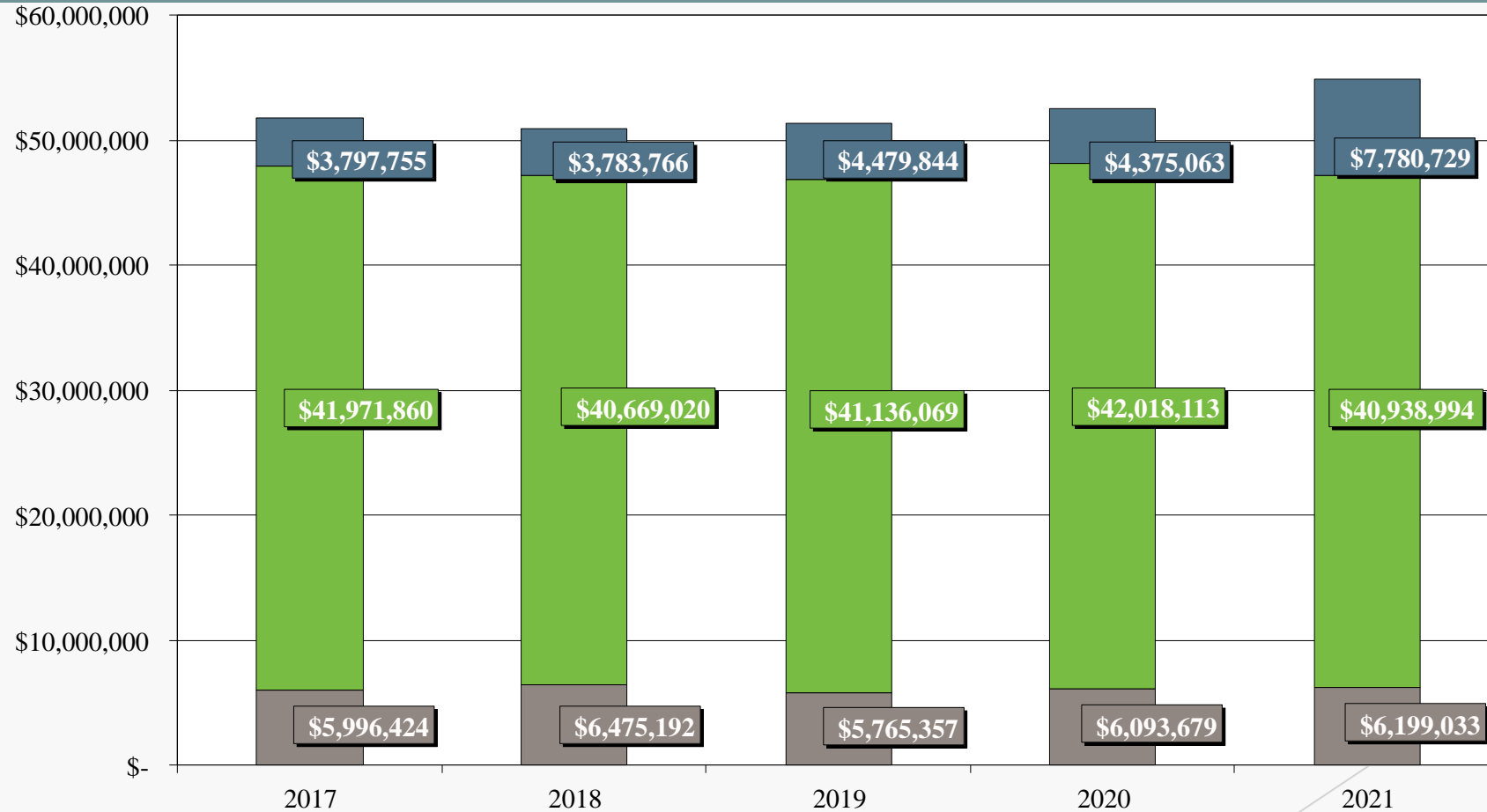
*estimate

General Fund

Sources of Revenue

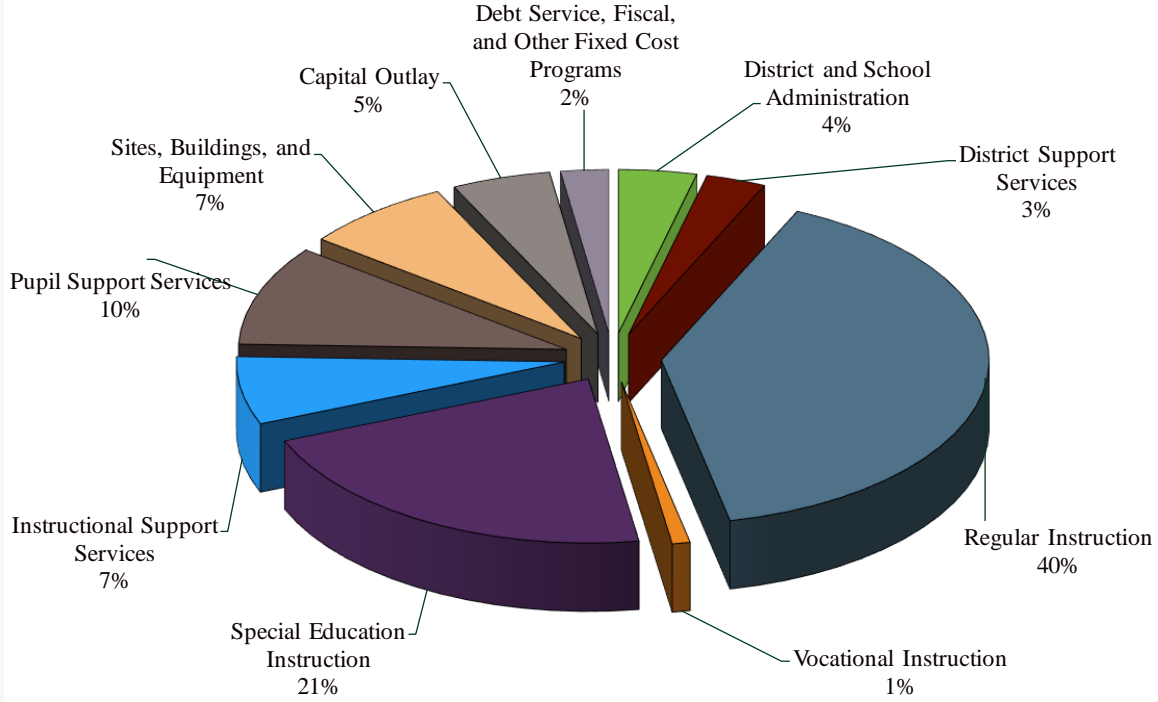
	2017	2018	2019	2020	2021
Local property taxes	\$ 5,996,424	\$ 6,475,192	\$ 5,765,357	\$ 6,093,679	\$ 6,199,033
State sources	41,971,860	40,669,020	41,136,069	42,018,113	40,938,994
Other revenues	3,797,755	3,783,766	4,479,844	4,375,063	7,780,729
Total	\$ 51,766,039	\$ 50,927,978	\$ 51,381,270	\$ 52,486,855	\$ 54,918,756

General Fund Sources of Revenue

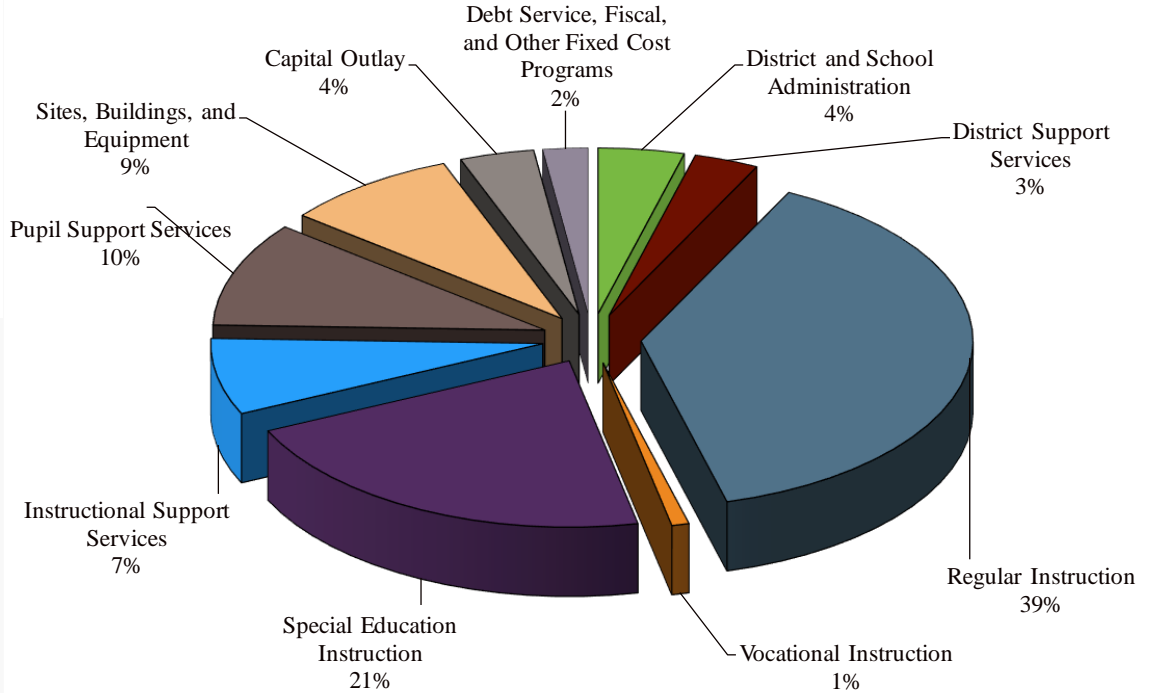


General Fund Expenditures

2021



2020



Revenue Per Student Served (ADM)

General Fund	2017*	2018*	2019*	2020*	2021**
Property taxes	\$ 1,519	\$ 1,686	\$ 1,560	\$ 1,701	\$ 1,854
Other local sources	504	461	463	472	421
State aid	10,775	10,742	11,278	11,879	12,242
Federal aid	500	574	795	796	1,906
Total General Fund Revenue	\$ 13,298	\$ 13,463	\$ 14,096	\$ 14,848	\$ 16,423
State-Wide*					
Property taxes	\$ 1,815	\$ 1,894	\$ 1,996	\$ 2,180	N/A
Other local sources	512	515	547	528	N/A
State aid	9,577	9,821	10,118	10,393	N/A
Federal aid	462	461	486	527	N/A
Total General Fund	\$ 12,366	\$ 12,691	\$ 13,147	\$ 13,628	N/A

* Source: *School District Profiles*

** Estimate

Expenditures per Student Served

(ADM)

	2017*		2018*		2019*		2020*		2021**	
General Fund	\$	12,753	\$	13,574	\$	15,237	\$	14,913	\$	16,749
Statewide Average - General Fund		12,249		12,596		13,025		13,313		N/A

General Fund Budget

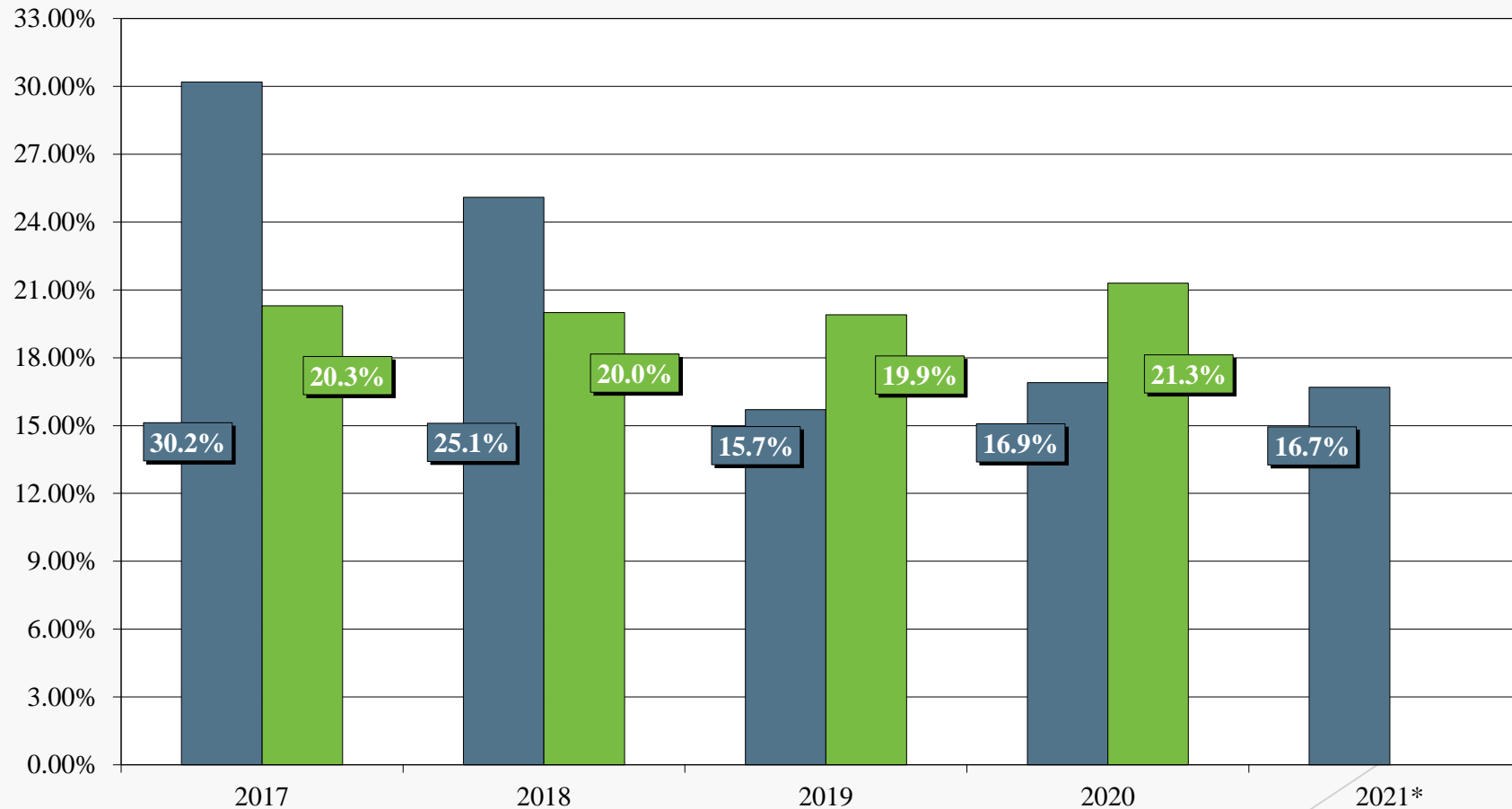
	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Over (under)
	Original	Final		
Revenues				
Local property taxes	\$ 6,086,668	\$ 6,157,614	\$ 6,199,033	\$ 41,419
Other local and county revenues	1,331,425	1,227,273	1,401,838	174,565
Revenue from state sources	41,001,633	40,957,041	40,938,994	(18,047)
Revenue from federal sources	3,247,436	6,998,482	6,374,442	(624,040)
Sales and other conversion of assets	14,900	14,900	4,449	(10,451)
Total revenues	<u>51,682,062</u>	<u>55,355,310</u>	<u>54,918,756</u>	<u>(436,554)</u>
Expenditures				
Administration	2,108,779	2,105,027	2,156,267	51,240
District support services	1,768,008	2,150,028	1,657,776	(492,252)
Regular instruction	21,340,070	23,859,293	22,311,975	(1,547,318)
Vocational instruction	511,583	537,261	493,783	(43,478)
Special education instruction	11,157,085	11,160,668	11,937,554	776,886
Instructional support services	3,864,141	4,098,209	3,737,828	(360,381)
Pupil support services	5,289,991	5,486,423	5,528,336	41,913
Sites and buildings	4,417,402	4,768,770	4,135,796	(632,974)
Fiscal and other fixed cost programs	176,220	176,220	170,909	(5,311)
Capital outlay	1,936,657	2,375,224	2,730,056	354,832
Debt service	1,003,535	1,112,164	1,152,281	40,117
Total expenditures	<u>53,573,471</u>	<u>57,829,287</u>	<u>56,012,561</u>	<u>(1,816,726)</u>
Excess of revenues over (under) over expenditures	<u>(1,891,409)</u>	<u>(2,473,977)</u>	<u>(1,093,805)</u>	<u>1,380,172</u>
Other Financing Sources				
Proceeds from capital lease	-	-	567,965	567,965
Transfers out	(60,000)	(60,000)	-	60,000
Total other financing sources	<u>(60,000)</u>	<u>(60,000)</u>	<u>567,965</u>	<u>627,965</u>
Net change in fund balance	<u>\$ (1,951,409)</u>	<u>\$ (2,533,977)</u>	<u>\$ (525,840)</u>	<u>\$ 2,008,137</u>

General Fund Operations

For the year ended June 30,	2017	2018	2019	2020	2021
Revenues	\$ 51,766,039	\$ 50,927,978	\$ 51,381,270	\$ 52,486,855	\$ 54,918,756
Expenditures	49,653,547	51,351,316	56,741,783	52,716,593	56,012,561
Excess of revenues over (under) expenditures	2,112,492	(423,338)	(5,360,513)	(229,738)	(1,093,805)
Capital Lease Proceeds	-	-	1,212,714	-	567,965
Insurance Recovery	-	9,277	-	-	-
Less transfers out	(25,529)	(18,260)	(38,663)	-	-
Sale of Equipment	-	-	229,171	36,280	-
Fund balance, July 1	10,406,910	12,493,873	12,061,552	8,104,261	7,991,557
Change in accounting principle	-	-	-	80,754	-
Fund Balance, June 30	12,493,873	12,061,552	8,104,261	7,991,557	7,465,717
Nonspendable for					
Prepaid items	788,821	150,908	25,574	641,085	55,575
Inventory	66,482	58,833	21,407	-	-
Restricted for					
Student Activities	-	-	-	84,957	92,785
Staff Development	53,208	28,545	28,767	48,919	45,387
Operating Capital	396,823	359,812	412,230	299,048	423,872
Safe Schools Levy	-	-	-	40,451	27,665
Health and Safety	47,326	-	-	-	-
LTFM	351,286	1,619,274	1,033,968	758,941	(419,131)
Basic Skills Programs	-	-	-	55,797	-
Teacher Development and Evaluation	2,628	-	-	-	-
Achievement and Integration	18,404	-	-	-	-
Committed for					
Separation/retirement benefits	2,451,000	2,451,000	-	-	-
Assigned for					
Athletic Equipment	-	112,186	8,659	112,186	112,186
Long-term receivable	-	-	-	-	318,827
Unassigned	8,317,895	7,280,994	6,573,656	5,950,173	6,808,551
Fund Balance, June 30	\$ 12,493,873	\$ 12,061,552	\$ 8,104,261	\$ 7,991,557	\$ 7,465,717

General Fund Financial Health

Unrestricted Fund Balance as a Percent of Unrestricted Expenditures



Food Service Fund

For the year ended June 30,	2017	2018	2019	2020	2021
Revenues	\$ 2,303,171	\$ 2,337,113	\$ 2,165,811	\$ 2,291,394	\$ 2,075,549
Expenditures	2,396,456	2,306,739	1,988,051	2,147,274	2,092,370
Excess of revenues over (under) expenditures	(93,285)	30,374	177,760	144,120	(16,821)
Plus transfers in	25,529	18,260	38,663	-	-
Fund balance, July 1	302,039	234,283	282,917	499,340	643,460
Fund Balance, June 30	234,283	282,917	499,340	643,460	626,639
Less nonspendable fund balance	-	(10,627)	-	-	-
Restricted Fund					
Balance, June 30	\$ 234,283	\$ 272,290	\$ 499,340	\$ 643,460	\$ 626,639

Community Service Fund

For the year ended June 30,	2017	2018	2019	2020	2021
Revenues	\$ 2,225,677	\$ 2,369,560	\$ 2,952,114	\$ 2,799,865	\$ 3,135,596
Expenditures	2,221,616	2,280,315	2,704,065	2,814,371	2,831,777
Excess of revenues over (under) expenditures	4,061	89,245	248,049	(14,506)	303,819
Plus transfers in	-	-	-	-	-
Fund balance, July 1	522,753	526,814	616,059	864,108	849,602
Fund Balance, June 30	526,814	616,059	864,108	849,602	1,153,421

QUESTIONS?

Nancy Schulzetenberg

320-650-0219

Nancy.Schulzetenberg@berganKDV.com



DO
MORE.



LET'S DO MORE, TOGETHER.

THANK YOU

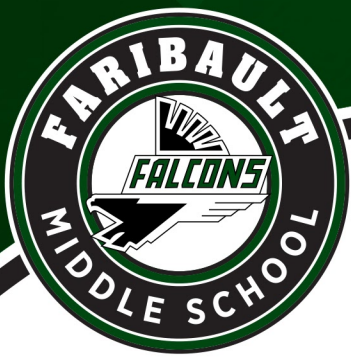
BerganKDV is a leading professional services firm with a contagious culture; where growth is fostered and making a difference means something. Our values drive our decisions, and our passion is empowering people and creating a wow experience for our clients.

We are powered by people who do business the Midwest way delivering comprehensive business, financial and technology solutions including business planning and consulting, tax, assurance and accounting, technology, wealth management and turnaround management services. From tax reform to technology, we go beyond so you can...

DO MORE.



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📍 704 17th St. SW, Faribault, MN 55021

📞 Office: 507-333-6300 | 📠 Fax: 507-333-6400

TO: Faribault Public Schools – Finance Committee
FROM: Joe Sage - Faribault Middle School Principal
RE: Hiring a Dean of Students
DATE: October 4th, 2021

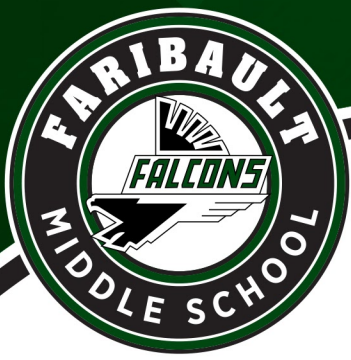
Faribault Middle School would like the board to consider hiring a Dean of Students for the 2021-2022 school year. Since March of 2019, our students and staff have endured multiple disruptions and modes of learning and instruction. With the return of full-time in-person instruction and learning this September, we have noticed a significant increase in both student behaviors and mental health needs. Early adolescent learners traditionally face many unique and challenging developmental milestones that elementary and high school students do not face. While all students have been negatively impacted by COVID-19, the already turbulent “normal” development of a middle school student has been exacerbated due to the disrupted patterns of learning and socialization during the COVID-19 pandemic.

A Dean of students would have an overall positive impact on our building for both students and staff. We believe that adding a Dean to the Middle will affect the building in the following ways:

Mental Health:

With the increase of student behaviors, our Student Support Team (Counselors and Social Worker) is consistently being pulled away from their work to assist administration in management of student behaviors. With the addition of a Dean of Students to support the behavior concerns, the Middle School Student Support Team would be able to focus on proactive ways to promote positive Mental Health and continue providing ongoing individual support for students.

Further, with the addition of the Dean of Students, the mental health of our staff would also improve. Across the country we are seeing a growing number of teachers needing to leave the profession due to the amount of stress the pandemic has caused and strain on their overall mental health and well being. Teachers are needing more support than ever, both in managing student behaviors as they



704 17th St. SW, Faribault, MN 55021

Office: 507-333-6300 | Fax: 507-333-6400

occur, as well as getting support and professional development in proactive classroom management strategies.

Leadership:

With our current administrative structure, our Assistant Principal and Principal are spending a majority of their day dealing with disciplinary concerns and supervision. Hoping to build and sustain systems that address the root of student behaviors, such as restorative practices and circles, the current reality and volume of disciplinary issues is preventing these important student supports to take place. FMS Principal, Joe Sage and Assistant Principal Joel Young are confident that a Dean of students would provide additional support dealing with lower level behaviors, which would ultimately allow the Administrative team as whole to have more of a focus on the systems and culture of the building. If less time is spent on dealing with behaviors, then more time can be spent on learning and supporting quality instruction throughout our building.

Restorative Practices and Circles:

Research indicates that suspending students does not improve their behavior and in turn sets these students back in their education due to missing school. One of the key initiatives to improving behavior and continuing to educate students is the use of restorative discipline practices. Teachers and administrators who have used restorative practices have found that behavior in their school and classrooms improves dramatically. Restorative practices help to improve relationships among staff and students, which then promotes a more positive school climate. This helps students build positive problem-solving skills, resolve the root of the conflict, allowing everyone to be a part of the process and improve the behaviors.

FMS is seeking to create a positive school community that responds to behavior in an effective and lasting way. The addition of a Dean of Students would enable administrators and support staff to engage in and promote restorative practices throughout the building. This approach will provide FMS with a better opportunity to manage conflict and tension between students and staff by repairing harm and focusing on building healthy relationships.



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📞 Office: 507-333-6300 | 📠 Fax: 507-333-6400

Parent Outreach and Communication:

One of the goals at Faribault Middle School is to create more opportunities to build knowledge and increase participation with families and community members. To improve upon this, the Middle School team needs time to devote to meeting our families and stakeholders. Examples of this may include, but are not limited to home visits, focus groups and parent meetings. The addition of a Dean of Students would allow the building team the opportunity to do this without interruption, overall increasing and improving parent and community engagement at Faribault Middle School.

Conclusion:

This proposal was created and supported by the FMS administration, student support team and SITE Council. We recognize that in past practice, administration has often been a position that is eliminated. The need for this position is strong and is supported by our staff.

The total package of this addition would be \$120,000 with benefits. This would come out of the ESSER 3.0 program.

Thank you for your consideration.

Joe Sage
Principal
507-333-6310



📍 704 17th St. SW, Faribault, MN 55021

📞 Office: 507-333-6300 | 📠 Fax: 507-333-6400

Position Type: Middle School Dean of Students

Job Title: Dean of Students

Summary of Job Duties: This position will oversee students at Faribault Middle School and will be in charge of student management. The candidate selected for this position works with the principal and other support personnel in order to build positive relationships with stakeholders, collaborate and communicate effectively through a variety of methods, provide leadership of behavior management and supervision; facilitate the resolution of conflict; plan, organize and manage time and resources. This position will begin immediately upon hire.

Knowledge, Skills, Abilities, and Duties:

- Oversee behavior and student management (including bus referrals)
- Monitor and communicate student progress with students, families, administrators, and staff
- Help students work towards positive citizenship improving their academic and behavior skills and abilities
- Stay current with current best practices research and strategies
- Collaborate with the principal, assistant principal, and classroom teachers in a team environment
- Be relationship driven in working with staff, students, and families
- Creates an environment where children from diverse backgrounds are comfortable and experience success.
- Relates to students with mutual respect while carrying out a positive and effective disciplinary program.
- Excellent leadership, collaboration and, communication skills
- Knowledge of AVID program and strategies is a plus
- Knowledge of PBIS program and strategies is a plus
- Proficient in technology/iPads/understanding of Infinite Campus and Schoology is a plus
- Ability to work with and teach small groups/individual students
- Meets schedules and deadlines
- Maintains consistent, punctual, and regular attendance



📍 704 17th St. SW, Faribault, MN 55021

📞 **Office:** 507-333-6300 | **Fax:** 507-333-6400

- Assume additional duties as assigned by building principal

Education and Experience

- Master's degree in Education or Educational Leadership
- MN Principals licensure preferred

Compensation: \$83,693 for 210 days

Application Procedure: Apply online at: www.faribault.k12.mn.us

Application Deadline: **Determine Date**



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

MEMORANDUM

TO: Finance Committee

FR: Tracy Corcoran, Director of Teaching and Learning

DA: October 18, 2021

RE: OP1 - Falcons Online Academy

Our Falcons Online Academy is growing. We currently have over 115 students enrolled K-12. With this growing student population, we are requesting the addition of an OP1 to support the Falcons Online Coordinator and teachers. Duties will include course set up, rostering, attendance, grade reporting, transcripts, and state reporting, in addition to other OP duties that arise to ensure this program is set up for success for our students, families, and staff.

Proposed cost: \$75,000

Thank you for your consideration.

Tracy Corcoran and Chris Bothun



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

Faribault Public Schools Memo

Date: October 18, 2021
From: Katherine Schultz, Student Success Coordinator
To: Finance Committee
Subject: Ellevation Platform for ELs

The following memo requests approval for the quote from Ellevation to purchase Ellevation Platform, a data warehouse system specifically designed to meet the unique needs of the EL program, its teachers, and most importantly, its students. Not only will this Platform allow us to meet all compliance requirements, it will guide classroom and EL teachers to make data-driven instructional decisions for our almost 900 EL students. Other Big 9 Districts (Mankato, Austin, and Owatonna) have used this platform with great success. For a brief introduction, [click here](#).

The proposed cost of the software is \$17,231.25 annually for an estimated 900 EL students. The initial three year cost is \$38,083.13. This includes a 10% startup discount. These prices include training and staff development options for the EL team. This program will be funded through a combination of ESSER II and Title III funds.

Attachments:

[Estimate from Ellevation](#)

Year 1:

- Subscription
- Services

Year 2:

- Subscription



Ellevation Platform - 3 Years

\$38,083.13 (10% Discount)



Subscription Fees

Product	Quantity	Unit Price	Term (Yrs)	Total Fees
Ellevation Platform	900	\$13.75	3	\$33,412.50
Subscription Savings:				\$3,712.50
Subscription Total:				\$33,412.50

Services Fees

Product	Quantity	Unit Price	Total Fees
Ellevation Data/Implementation	1	\$1,670.63	\$1,670.63
Online Training - 3 Hr (Year 1)	2	\$1,500.00	\$3,000.00
Services Total:			\$4,670.63

Total Investment - Q-29401

Savings Total:	\$3,712.50
Grand Total:	\$38,083.13

Invoicing Schedule: Up Front, In Full

Payment Term: Net 30

Contract Term: 36

Ellevation Platform - 1 Year

\$17,231.25



Subscription Fees

Product	Quantity	Unit Price	Total Fees
Ellevation Platform	900	\$13.75	\$12,375.00
Subscription Total:			\$12,375.00

Services Fees

Product	Quantity	Unit Price	Total Fees
Ellevation Data/Implementation	1	\$1,856.25	\$1,856.25
Online Training - 3 Hr (Year 1)	2	\$1,500.00	\$3,000.00
Services Total:			\$4,856.25

Total Investment - Q-29400

Grand Total:	\$17,231.25
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Invoicing Schedule: Up Front, In Full

Payment Term: Net 30

Contract Term: 12

Summary



Ellevation Platform

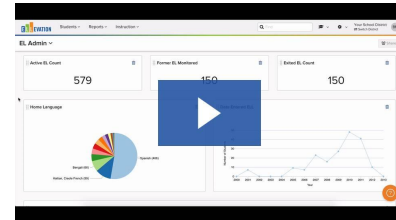
1 Year - **\$17,231.25**

3 Year - **\$38,083.13** (10% Discount)

Ellevation Platform

- Monitoring Workflow & Document Management (w/ Electronic Signatures)
- Parent Letters (40 languages)
- ILPs
- Electronic Cumulative Folder
- Reducing the heavy workload of the EL dept so more time can be spent on instruction
- Teacher accessibility & collaboration - i.e. Can Do Descriptors, Accommodations, Modifications, Goals
- Nuanced EL Data Analysis for Informed Instructional Decisions
- Meeting Workflow & Document Management (w/ Electronic Signatures)

[Platform in 2 Minutes](#)
[Click Here](#)



Data & Instructional Planning

 Ellevation Platform

For Administrators, Specialists,
and Teachers

**Faribault Public Schools
Enrollment Report by Month**

School Year 2021 - 2022

**Enrollment Used for FY22
Adopted Budget**

	September	October	November	December	January	February	March	April	May	YTD Average	Plus: Projected Tuition	Projected Total ADM	Served @ FPS	Plus: Projected Tuition	Total
Early Childhood	64	-	-	-	-	-	-	-	-	64	-	64	59	5	64
VPK	45	-	-	-	-	-	-	-	-	45	-	45	46	-	46
Kindergarten	217	-	-	-	-	-	-	-	-	217	4	220	183	4	186
1	177	-	-	-	-	-	-	-	-	177	4	181	177	4	181
2	209	-	-	-	-	-	-	-	-	209	4	213	204	4	208
3	222	-	-	-	-	-	-	-	-	222	5	227	213	5	218
4	200	-	-	-	-	-	-	-	-	200	3	203	195	3	198
5	209	-	-	-	-	-	-	-	-	209	4	213	207	4	211
6	226	-	-	-	-	-	-	-	-	226	5	232	230	5	235
7	270	-	-	-	-	-	-	-	-	270	7	277	256	7	264
8	249	-	-	-	-	-	-	-	-	249	8	258	249	8	257
9	280	-	-	-	-	-	-	-	-	280	6	287	283	6	289
10	279	-	-	-	-	-	-	-	-	279	5	283	279	5	283
11	279	-	-	-	-	-	-	-	-	279	6	284	267	6	272
12	332	-	-	-	-	-	-	-	-	332	17	348	301	17	317
Total	3,257	-	-	-	-	-	-	-	-	3,257	78	3,335	3,148	83	3,231
EC-12 Average October - June		(3,257)	-	-	-	-	-	-	-						
		-	-	-	-	-	-	-	-						
													Over (Under) Budget		104

**Faribault Public Schools
Enrollment Report by Building
FY 2020-2021**

September

	McKinley	Jefferson	Lincoln	Roosevelt	Middle School	High School	ALC	FOA - Elem	FOA - MS	FOA - HS	Total Served @ FPS	Plus: Projected Tuition	Projected Total ADM
Early Childhood	64										64		64
VPK	45										45		45
Kindergarten		71	67	75				3			217		217
1		62	65	49				1			177		177
2		71	74	60				4			209		209
3		87	78	53				4			222		222
4		60	69	65				7			200		200
5		73	67	63				6			209		209
6					221				5		226		226
7					264				6		270		270
8					243				6		249		249
9						278				2	280		280
10						271	3			5	279		279
11						260	10			9	279		279
12						259	65			7	332		332
Total	109.47	423.23	419.71	363.86	728.57	1,068.00	78.48	25.62	17.00	22.62	3,257	-	3,257



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

Faribault Public Schools Memo

Date: October 18, 2021
From: Andrew Adams, Director of Finance & Operations
To: Finance Committee

Subject: Financial Dashboard

This memo serves as the official notice for the release of the monthly financial dashboard to the Finance Committee, School Board, and external stakeholders.

Please [click here](#) to access the financial dashboard or visit the district website at faribault.k12.mn.us and click on the financial dashboard under the Business Department webpage.

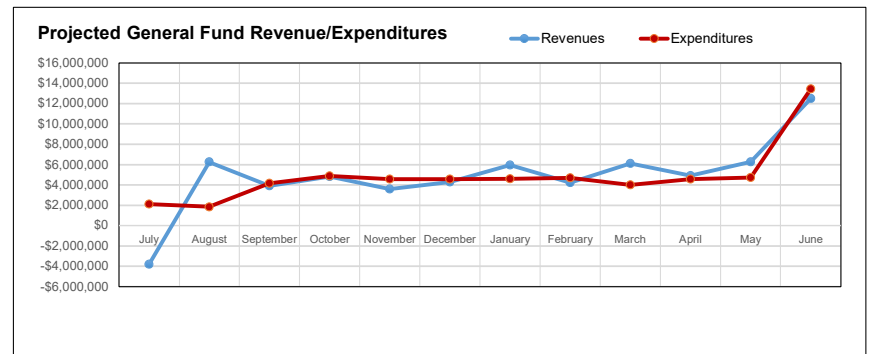
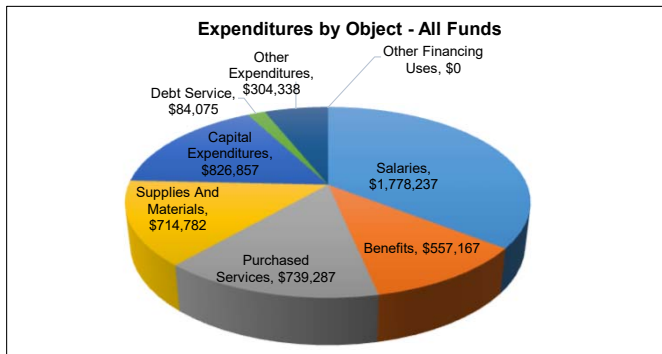
Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending August 31, 2021

All Funds Summary Breakdown

(With Comparative Totals For the Period Ended July, 2021 - August, 2021)

	All Funds FY2021	All Funds FY2022	% Incr/(Decr)	General Fund	Food Service Fund	Community Service Fund	Building Construction Fund	Debt Service Fund	Trust Fund	Internal Service Fund	Postemployment Benefits Irrevocable Trust Fund	
REVENUES												
Local	\$332,226	\$667,046	100.78%	115,800	0	182,535	12,379	0	0	283,174	73,157	
State	\$2,816,801	\$2,923,049	3.77%	2,844,233	859	19,000	0	58,956	0	0	0	
Federal	(\$83,923)	(\$410,915)	389.64%	(498,776)	47,861	40,000	0	0	0	0	0	
Other	\$0	\$2,422		2,422	0	0	0	0	0	0	0	
TOTAL REVENUE	\$3,065,104	\$3,181,602	3.80%	2,463,680	48,720	241,535	12,379	58,956	0	283,174	73,157	
EXPENDITURES												
Salaries	\$1,222,223	\$1,778,237	45.49%	1,633,184	6,998	138,055	0	0	0	0	0	
Benefits	\$817,409	\$557,167	(31.84%)	496,361	3,323	38,937	0	0	0	0	18,546	
Purchased Services	\$552,593	\$739,287	33.78%	623,288	55,171	50,120	9,437	0	0	0	1,270	
Supplies And Materials	\$283,482	\$714,782	152.14%	706,282	512	7,989	0	0	0	0	0	
Capital Expenditures	\$1,104,720	\$826,857	(25.15%)	461,595	0	1,580	363,682	0	0	0	0	
Debt Service	\$106,500	\$84,075	(21.06%)	0	0	0	0	84,075	0	0	0	
Other Expenditures	\$312,247	\$304,338	(2.53%)	34,852	0	0	0	0	0	269,486	0	
Other Financing Uses	\$0	\$0		0	0	0	0	0	0	0	0	
TOTAL EXPENDITURES	\$4,399,175	\$5,004,744	13.77%	3,955,563	66,004	236,681	373,119	84,075	0	269,486	19,816	
SURPLUS / (DEFICIT)	(1,334,071)	(1,823,142)	36.66%	(1,491,883)	(17,284)	4,854	(360,740)	(25,119)	0	13,688	53,341	
FUND BALANCE												
Beginning of Period				7,465,715	626,637	1,153,422	3,650,878	542,092	0	26,100	0	
End of Period				5,973,832	609,353	1,158,276	3,290,138	516,973	0	39,788	53,341	



REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

FARIBAULT | August 31, 2021

REVENUE CATEGORIES						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
STATE	42,018,115	40,938,995	39,455,758	39,506,134	2,844,233	36,611,525	7.21%	6.85%	7.48%	39,376	2,804,857	3,142,692
FEDERAL	2,805,270	6,374,439	9,762,566	10,824,825	(498,776)	10,261,342	-5.11%	-0.79%	8.40%	(448,446)	(50,331)	235,509
PROPERTY TAXES	6,093,679	6,199,031	7,438,527	7,410,981	8,925	7,429,602	0.12%	0.12%	3.66%	1,195	7,730	223,138
LOCAL SALES, INS RECOVERY & JUDGEMENTS	56,541	4,449	10,000	12,222	2,422	7,578	24.22%	0.00%	67.90%	2,422	0	38,392
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	1,549,512	1,401,841	1,303,280	1,316,138	106,876	1,196,404	8.20%	9.83%	11.86%	(30,873)	137,749	183,719
TOTALS	52,523,116	54,918,756	57,970,131	59,070,300	2,463,680	55,506,451	4.25%	5.28%	7.28%	(436,326)	2,900,005	3,823,449

EXPENDITURES (OBJECT SERIES)						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
SALARIES & WAGES	28,913,093	30,583,055	33,628,543	33,803,813	1,633,184	31,995,359	4.86%	3.53%	4.47%	553,005	1,080,180	1,293,378
EMPLOYEE BENEFITS	11,352,781	11,552,662	12,072,974	11,801,019	496,361	11,576,613	4.11%	6.52%	7.13%	(256,868)	753,229	809,317
PURCHASED SERVICES	7,348,094	6,723,079	7,790,101	7,765,839	623,288	7,166,813	8.00%	7.37%	10.85%	127,505	495,783	797,367
SUPPLIES	1,942,598	2,916,392	2,499,827	2,672,959	706,282	1,793,545	28.25%	9.42%	24.90%	431,498	274,784	483,710
EQUIPMENT	2,887,294	3,314,371	1,673,847	1,731,925	461,595	1,212,252	27.58%	33.33%	29.92%	(643,125)	1,104,720	863,820
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	272,714	355,038	383,547	383,588	34,852	348,695	9.09%	6.95%	15.12%	10,185	24,667	41,240
OTHER FINANCING USES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	52,716,574	55,444,598	58,048,839	58,159,144	3,955,563	54,093,276	6.81%	6.73%	8.14%	222,199	3,733,363	4,288,831

EXPENDITURES (PROGRAM SERIES)						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
SITE ADMINISTRATION	1,778,179	1,795,031	1,632,237	1,646,608	235,642	1,396,595	14.44%	13.57%	13.57%	(8,011)	243,653	241,345
DISTRICT ADMINISTRATION	433,057	364,827	430,311	412,750	73,985	356,326	17.19%	15.77%	24.86%	16,468	57,517	107,650
SUPPORT SERVICES	1,678,575	1,669,801	1,580,218	1,585,641	260,282	1,319,936	16.47%	53.92%	37.30%	(640,156)	900,438	626,053
REGULAR INSTRUCTION	19,041,932	21,323,593	25,593,549	25,525,075	843,161	24,750,388	3.29%	0.53%	1.86%	730,409	112,752	354,813
EXTRA-CURRICULAR ACTIVITES	1,327,175	1,177,035	1,505,736	1,521,566	234,520	1,271,216	15.58%	5.82%	7.76%	166,055	68,465	102,990
VOCATIONAL INSTRUCTION	445,196	493,783	559,053	556,058	11,188	547,865	2.00%	0.87%	0.83%	6,901	4,287	3,714
SPECIAL EDUCATION	11,296,796	11,946,508	11,698,871	11,690,729	375,645	11,323,226	3.21%	2.54%	2.62%	72,557	303,088	295,798
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	4,318,143	4,430,984	4,192,755	4,336,529	825,002	3,367,753	19.68%	20.26%	23.77%	(72,735)	897,736	1,026,366
PUPIL SUPPORT SERVICES	5,371,377	5,560,157	5,535,676	5,499,371	123,571	5,412,105	2.23%	1.65%	1.94%	31,572	91,999	104,400
FACILITIES	6,850,265	6,511,968	5,123,426	5,197,332	786,986	4,336,440	15.36%	13.64%	18.42%	(101,357)	888,344	1,261,620
OTHER FINANCING USES	175,877	170,909	197,007	187,487	185,580	11,427	94.20%	96.59%	93.29%	20,495	165,085	164,083
TOTALS	52,716,574	55,444,598	58,048,839	58,159,144	3,955,563	54,093,276	6.81%	6.73%	8.14%	222,199	3,733,363	4,288,831

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

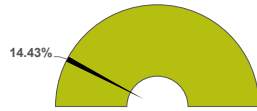
FARIBAULT | August 31, 2021

ACTIVITY - OTHER FUNDS						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
REVENUE												
FOOD SERVICE	2,291,393	2,075,548	2,435,781	2,505,475	48,720	2,387,061	2.00%	0.00%	1.12%	48,720	0	25,552
COMMUNITY EDUCATION	2,799,860	3,135,595	3,071,269	3,395,272	241,535	2,829,734	7.86%	-2.01%	-0.62%	304,489	(62,954)	(17,329)
CONSTRUCTION	13,403	3,970,614	28,951	37,889	12,379	16,572	42.76%	0.00%	40.01%	12,458	(79)	5,362
DEBT SERVICE	1,952,275	2,276,623	2,260,919	2,322,087	58,956	2,201,963	2.61%	2.51%	1.23%	1,771	57,185	23,974
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	500
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	2,730,132	2,816,732	3,099,906	283,174	2,533,558	10.05%	0.00%	0.00%	283,174	0	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	133,389	585,390	335,000	377,204	73,157	261,843	21.84%	29.20%	2.28%	(97,789)	170,947	3,045
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	7,190,321	14,773,903	10,948,652	11,737,833	717,922	10,230,730	6.56%	1.12%	0.57%	552,824	165,099	41,104
EXPENDITURES						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
EXPENDITURES												
FOOD SERVICE	2,147,273	2,092,371	2,419,668	2,440,027	66,004	2,353,664	2.73%	2.79%	2.74%	7,647	58,357	58,842
COMMUNITY EDUCATION	2,814,365	2,831,777	2,777,537	2,782,145	236,681	2,540,856	8.52%	6.75%	7.58%	45,524	191,157	213,401
CONSTRUCTION	1,144,456	922,623	2,957,958	3,283,053	373,119	2,584,839	12.61%	0.00%	0.80%	373,119	0	9,149
DEBT SERVICE	2,008,105	2,252,725	2,255,050	2,261,943	84,075	2,170,975	3.73%	4.73%	4.66%	(22,425)	106,500	93,650
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	2,704,032	2,769,139	2,758,238	269,486	2,499,653	9.73%	10.64%	0.00%	(18,094)	287,580	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	202,209	163,900	335,000	321,769	19,816	315,184	5.92%	13.56%	6.96%	(2,401)	22,218	14,066
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	8,316,408	10,967,427	13,514,352	13,847,174	1,049,181	12,465,171	7.76%	6.07%	4.68%	383,369	665,812	389,109
SUMMARY - ALL FUNDS						August 31,	August 31,	August 31,				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	August 31, 2020	August 31, 2019
SUMMARY												
REVENUE	59,713,437	69,692,658	68,918,783	70,808,132	3,181,602	65,737,181	4.62%	4.40%	6.47%	116,498	3,065,104	3,864,553
EXPENDITURES	61,032,982	66,412,025	71,563,191	72,006,319	5,004,744	66,558,447	6.99%	6.62%	7.66%	605,569	4,399,175	4,677,940
SPENDING VARIANCE	(1,319,545)	3,280,633	(2,644,408)	(1,198,186)	(1,823,142)	N/A	N/A	N/A	N/A	(489,071)	(1,334,071)	(813,386)

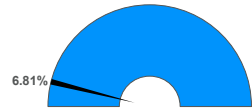
General Fund | Expenditure Dashboard Summary

For the Period Ending August 31, 2021

Projected Year-End Balances as % of Budgeted Expenditures

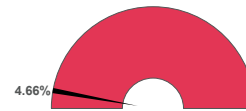


Actual YTD Expenditures



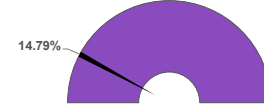
Projected YTD Expenditures
6.62%

Actual YTD Salaries / Benefits



Projected YTD Salaries / Benefits
4.87%

Actual YTD Other Objects

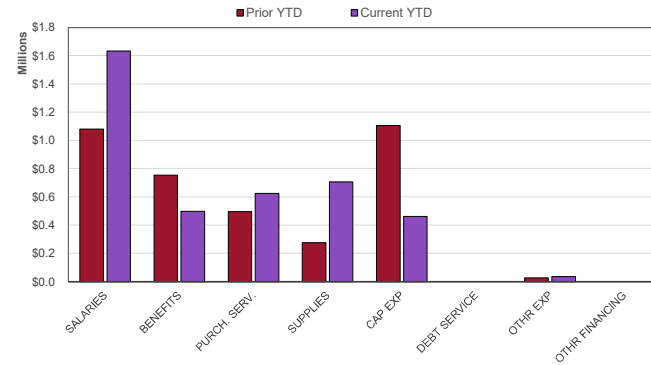


Projected YTD Other Objects
13.11%

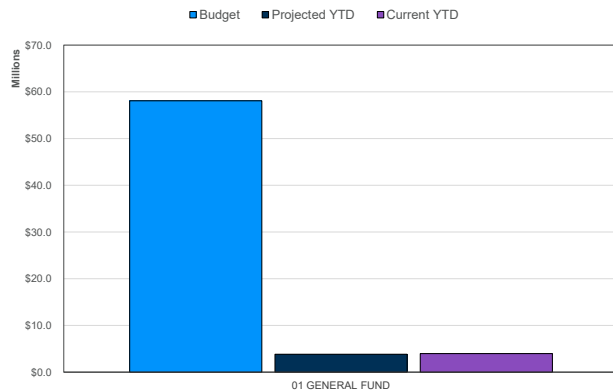
Top 10 General Fund Expenditures by Program (Year-to-Date)

Non-Instructional Support	\$471,788.30
Administration/Supervision	\$411,339.62
Other Licensed/Certified Salary	\$366,282.11
Other Non Licensed Salary	\$243,731.11
Instructional Tech Devices	\$235,200.01
Principal On Capital Lease	\$215,894.05
Non-Instructional Software License	\$203,752.37
Insurance	\$185,580.35
Health Insurance	\$170,935.84
Other Equipment Purchase	\$169,982.60
Percent of Total Expenditures Year-to-Date	67.61%

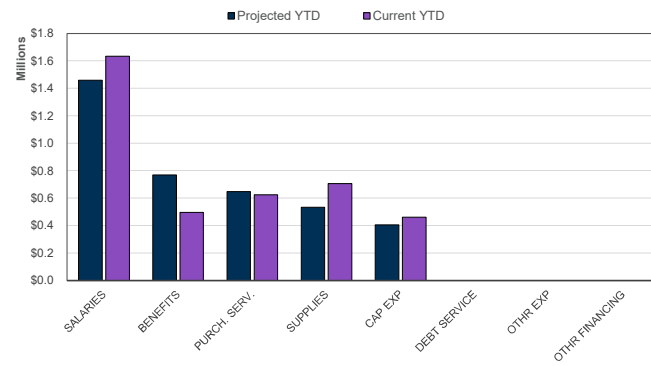
Expenditures by Object | Prior YTD vs. Current YTD



Expenditures by Fund | Budget / Projected YTD / Current YTD



Expenditures by Object | Projected YTD vs. Current YTD



General Fund | Revenue Dashboard Summary

For the Period Ending August 31, 2021

Projected Year-End Balances as % of Budgeted Revenue



Actual YTD Revenues



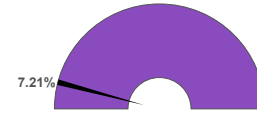
Projected YTD Revenues
2.35%

Actual YTD by Local Sources



Projected YTD Local Sources
1.49%

Actual YTD by State Sources

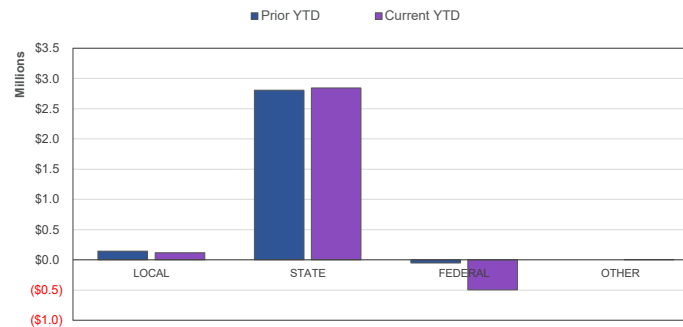


Projected YTD State Sources
7.08%

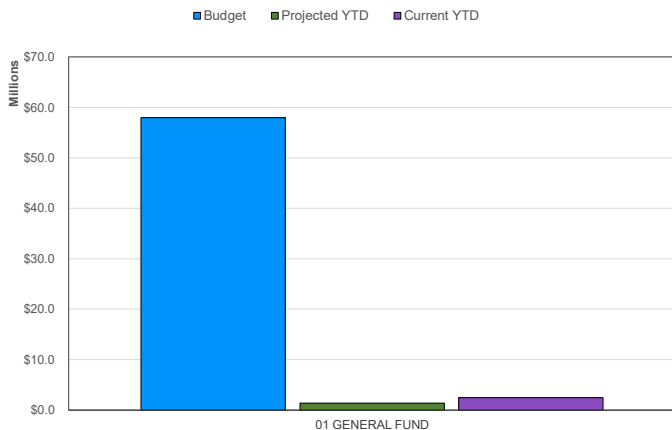
Top 10 General Fund Sources of Revenue (Year-to-Date)

General Education Aid	\$2,232,209.01
State Aid For Special Education	\$662,287.00
Fees From Patrons	\$37,670.00
Misc Rev From Local Sources	\$31,023.66
Rent	\$18,250.00
Long Term Facility Maint Aid	\$11,669.56
Misc Tax Rev Paid By County	\$8,915.33
Gifts And Bequests	\$6,864.05
Admissions & Student Activity Rev	\$6,306.14
Tuition/Reimb Mn Districts	\$6,305.06
Percent of Total Revenues Year-to-Date	122.64%

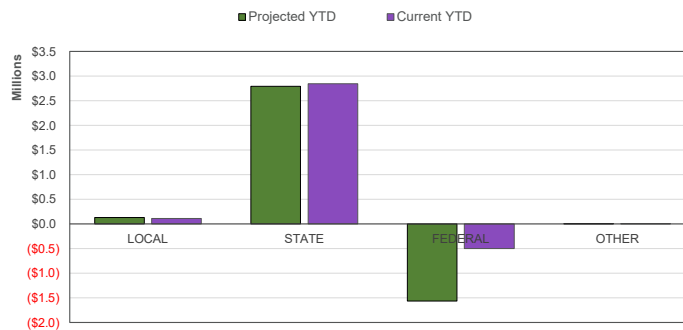
Revenue by Source | Prior YTD vs. Current YTD



Total Revenue | Budget / Projected YTD / Current YTD



Revenue by Source | Projected YTD vs. Current YTD



Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of September 30, 2021

	FY21 For the Month of September 2020	FY22 For the Month of September 2021	FY21 Year to Date through September 2020	FY22 Year to Date through September 2021	FY21 FIN Budget	FY22 REV Budget	FY21 % of Budget through September 2020	FY22 % of Budget through September 2021
EXPENDITURES:								
HVAC	6,921	8,023	12,144	13,686	213,000	186,000	5.70%	7.36%
Water	4,202	4,916	9,151	10,187	60,225	60,225	15.19%	16.91%
Electric	62,021	92,251	131,809	153,746	668,000	668,000	19.73%	23.02%
Snow Removal	-	-	-	-	90,400	90,400	0.00%	0.00%
Total Expenditures	73,144	105,190	153,104	177,619	1,031,625	1,004,625	14.84%	17.68%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of September 30, 2021

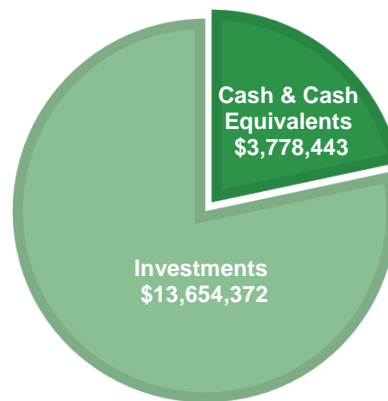
	FY21 For the Month of September 2020	FY22 For the Month of September 2021	FY21 Year to Date through September 2020	FY22 Year to Date through September 2021	FY21 FIN Budget	FY22 REV Budget	FY21 % of Budget through September 2020	FY22 % of Budget through September 2021
REVENUES:								
District Contributions	131,818	168,542	395,455	394,908	2,538,325	2,262,910	15.58%	17.45%
Employee Contributions	38,994	24,543	116,981	68,444	375,000	421,004	31.20%	16.26%
Retirees Contributions	7,636	8,425	22,909	22,635	100,000	113,604	22.91%	19.92%
Cobra Contributions	2,003	842	6,010	2,506	18,000	19,214	33.39%	13.04%
Total Revenue	180,452	\$202,352	\$541,355	\$488,493	\$3,031,325	\$2,816,732	17.86%	17.34%
EXPENDITURES:								
Medical Claims	166,306	191,013	416,409	339,367	2,470,125	2,470,125	16.86%	13.74%
Administrative Fees	8,516	307	24,290	43,241	64,389	64,389	37.72%	67.16%
Stop Loss	29,541	27,891	51,245	82,042	370,135	370,135	13.84%	22.17%
Consultant Fees	-	1,178	-	3,583	15,771	15,771	0.00%	22.72%
Total Expenditures	\$204,363	\$220,389	\$491,944	\$468,233	\$2,920,420	\$2,920,420	16.84%	16.03%

FARIBAULT PUBLIC SCHOOLS

Investment Balances as of September 30, 2021

	Ending Balance 8/31/2021	Ending Balance 9/30/2021	Interest/Div Earned
CCF - MAIN CHECKING	1,497,661.12	749,908.54	
CCF -SAVINGS	3,007,839.80	3,007,935.05	95.25
Ameritrade 2019A - CIF F6	452,738.36	452,703.67	3.76
MSDLAF+LIQUID MONEY MARKET	0.13	11786.62	0.08
MSDLAF+ MAX MONEY MARKET	17,719.13	6,002.93	0.21
MN TRUST	5,879,562.68	5,702,603.30	45.69
US BANK - IRREVOCABLE TRUST	2,971,193.26	3,099,284.70	3,563.36
US BANK - ROOSEVELT ADDITION	3,795,862.54	3,799,780.19	3,999.85
FIRST UNITED BANK CD	150,000.00	150,000.00	
PREMIER BANK CD	150,000.00	150,000.00	
RELIANCE BANK CD	150,000.00	150,000.00	
STATE BANK OF FARIBAULT CD	150,000.00	150,000.00	
PETTY CASH	2,810.00	2,810.00	
TOTAL CASH AND INVESTMENTS	\$ 18,225,387.02	\$ 17,432,815.00	\$ 7,708.20

LIQUIDITY



ASSET RESERVATIONS

