



Fridley Public Schools School Board Work Session Agenda

Tuesday, August 18, 2020 at 5:30 PM

Fridley Community Center

6085 7th Street NE

Fridley, MN 55432

A. Signing Required Documents

B. GOVERNANCE AND POLICY

1. First Readings

a. Policy 695 Tele-related Services

C. OVERSIGHT OF OPERATIONS

1. Legal, Staffing and Personnel Update

a. New Contracts, Amendments, Leaves of Absence, Terminations, Resignations, and Retirements

b. Memorandum of Agreement - FEA agreement on splitting classes due to sub absence

2. Finance and Operations Update

a. Renewal of Expiring Capital Project Levy Authorization and Calling an Election

b. Sale of School Building Refunding Bonds

c. Non Public Reimbursement Notification / 2020-21 Rate for Private Transportation Contracts

3. 2020-2021 School Calendar

4. Q-Comp Report

5. Partnership Updates

a. Northeast Metro 916 Intermediate School District meeting held on August 5, 2020

b. Association of Metropolitan School Districts (AMSD) meeting held on August 14, 2020

D. INFORMATIONAL ITEMS

1. Reopening plans/Distance Learning Presentation

2. Student Enrollment

E. PUBLIC FORUM



A World-Class Community of Learners

Fridley Public Schools is committed to creating a welcoming, respectful environment that provides an equitable and inclusive education for each student, staff and community member by ensuring that opportunities, access, and resources are aligned to support the growth and academic achievement of each student.

695 Tele-related Services

I. Purpose

Tele-related services are provided to students for the purpose of consultation, evaluation, and service delivery in the areas of Occupational Therapy, Physical Therapy, Mental Health, School Psychology, Speech/Language Pathology, and Social Work.

II. General Statement of Policy

This telemedicine policy provides a comprehensive protocol for the use of web based tele-related services to students enrolled in Fridley Public Schools.

Tele-related services mean using technology for the delivery of related services at a distance by linking a professional to a student for assessment, intervention, provision of special education related services and/or consultation.

III. Assurances

A. Student safety before, during, and after the tele-related services is provided: The parent or guardian or adult student has been informed that the student should have access to an adult to assure safety during a tele-related session.

Student movement to and from the session shall be the same as other students receiving face to face services.

B. Statement addressing when and how to discontinue tele-related services: Students who have been determined appropriate candidates for tele-related services, will follow the same Minnesota State criteria for entrance and exit from services as students receiving face to face services.

C. Privacy and Security: The professional must ensure student data remains private data when tele-related services are utilized. This includes demonstrating knowledge of:

- Health Insurance Portability and Accountability Act (HIPAA) as it applies to tele-related services;
- Health Information Technology for Economic and Clinical Health Act of 2009 as it may apply to tele-related services;
- Family Education Rights and Privacy Act of 1974;
- State and Federal regulations pertaining to electronic storage of data including the Minnesota Government Data Practices Act;
- Type of technology utilized;

- Knowledge of the tele-related software and hardware applications.

D. Required Documentation

- Type of service provided.
 - This information is documented in the Individualized Education Program (IEP) or the Contingency Learning Plan, and on the Medical Assistant (MA) billing activity logs.
- Time service begins and time service ends
 - This information is documented on the MA activity logs
- Description of provider's basis for determining tele-related service is appropriate
 - Related services are based on the unique needs of each individual student, tele-related service may not be appropriate in all circumstances or for all students. Candidacy for receiving services via tele-related services will be assessed prior to initiating services. The student's education, culture, age, and ability/disabilities will be considered when determining if tele-related services may benefit the student.
 - Code of Ethics: Providers who hold the appropriate licensure or equivalent shall evaluate the effectiveness of services provided, technology employed and products dispensed, and they shall provide services or dispense products only when benefit can be expected.

Providers shall make use of technology and instrumentation consistent with accepted professional guidelines in their areas of practice. If proper technology is not available, an appropriate referral may be made.

- Mode of transmission
Providers shall ensure that all technology and instrumentation used to provide services or to conduct research and scholarly activities are in proper working order and properly calibrated.
- Location of originating and distant site
The originating site is the location of the student at the time the provider is providing the service via a tele-related session. Documentation of the site occurs on the MA activity log. The distant site is the location where the licensed provider is located while providing the tele-related service. Documentation of location occurs on the MA activity log.

IV. Applicability

This policy applies to all providers utilizing a web-based platform to deliver tele-related services.

V. Roles and Responsibilities



Fridley Public Schools is committed to creating a welcoming, respectful environment that provides an equitable and inclusive education for each student, staff and community member by ensuring that opportunities, access, and resources are aligned to support the growth and academic achievement of each student.

A World-Class Community of Learners

Providers who deliver tele-related services must possess specialized knowledge and skills in selecting assessments and interventions that are appropriate to the technology and take into consideration client and disorder variables.

Assessment and therapy procedures and materials may need to be modified or adapted to accommodate the lack of physical contact with the student. These modifications are reflected in the interpretation and documentation of the service.

Fridley Public Schools is responsible for defining tele-related services in a school that will:

- Ensure the tele-related professional meets all the state requirements to practice in the school.
- Ensure the tele-related professional has knowledge, skills and training in the use of telemedicine.

SCHOOL BOARD ACTION:

Adopted as Policy 695

First Reading

Personnel Changes 2020-21 School Year

New Contracts and Amendments per Master Agreements (2020-2021)

First Name	Last Name	Assignment	Step/Lane/Salary	School
Christina	Alger	Teacher	BA+40/step 1	FHS
Blake	Cook	Teacher	BA+30/step 1	FMS
Hannah	Georgeson	Speech Clinician	MA/step 1	District
Rachel	Imholte	Teacher	MA+40/step 11	FHS
Donna	Klingenberg	Accounting Technician	B23/step 3	District
Monica	Lake	Teacher	MA/step 8	RLS
Lauren	Reuteler	Long Term Sub	BA/step 2	Hayes

Leave of Absence (2020-2021)

- Brittany Breitbach has requested a leave of absence from her teacher position at Stevenson from August 31, 2020 through October 13, 2020.
- Amanda Condon has requested a leave of absence from her teacher position at Hayes from August 31, 2020 through October 9, 2020.
- Mackenzie Diessner has requested a leave of absence from her social worker position at Fridley ALC from August 31, 2020 through November 25, 2020.
- Hannah Knip has requested a leave of absence from her teacher position at Fridley Middle School from August 31, 2020 through November 25, 2020.
- Anna Zawadski has requested a leave of absence from her teacher position at Hayes from August 31, 2020 through October 9, 2020.

Resignations (2020-2021)

- Bashi Farah resigned his paraeducator position at Fridley Middle School, effective June 11, 2020.
- Andrea Gaddis resigned her teacher position at Fridley Middle School, effective June 12, 2020.

MEMORANDUM OF AGREEMENT

WHEREAS, the Fridley Education Association ("Union") and Independent School District No. 14 ("School District") are parties to the Teachers' Collective Bargaining Agreement ("Collective Bargaining Agreement"); and

WHEREAS, the Union and the School District wish to acknowledge the additional workload of teachers when splitting up classes at the Elementary Schools/Middle School and taking on additional students due to teacher/sub teacher absence;

WHEREAS, the Union and the District do not envision this to be an on-going work-place scenario in the School District,

NOW, THEREFORE, the Union and the School District agree as follows:

1. The District will pay the sum of \$210 per day, to be divided amongst the teachers taking on additional students.
2. This Memorandum of Agreement is effective upon ratification of the '19-'21 bargaining agreement and shall expire on June 30, 2021. It shall have no force or effect thereafter, unless so agreed, in writing by the Union and the School District.
3. This MOA does not constitute a past practice, nor does it establish a precedent.

Dated: 7/20/20

Fridley Education Association

By [Signature]
Its president

Dated: 7/21/20

By [Signature]
Its Negotiator

Dated: _____

Independent School District No. 14

By _____
Its _____

By _____
Its _____

EXTRACT OF MINUTES OF MEETING
OF SCHOOL BOARD
OF INDEPENDENT SCHOOL DISTRICT NO. 14
(FRIDLEY PUBLIC SCHOOLS)
STATE OF MINNESOTA

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 14 (Fridley Public Schools), State of Minnesota, was held in said school district on _____, 2020, at _____ o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION RELATING TO THE
RENEWAL OF AN EXPIRING CAPITAL PROJECT LEVY AUTHORIZATION,
AND CALLING AN ELECTION THEREON**

BE IT RESOLVED by the School Board of Independent School District No. 14, State of Minnesota, as follows:

1. The Board hereby determines and declares that it is necessary and expedient for the School District to submit a capital project levy authorization to the voters for their approval. This authorization would renew the School District's existing authorization that is scheduled to expire after taxes payable in 2021. The capital project levy authorization will be in the amount of 5.47% times the net tax capacity of the school district, will raise approximately \$1,016,000 for taxes payable in 2022, the first year it is to be levied, and would be authorized for ten years. The estimated total cost of the projects to be funded over that time period is approximately \$10,160,000. The money raised by the capital project levy authorization will be used to cover costs related to deferred maintenance projects at various sites and facilities, the purchase and replacement of student and staff computers, related technology and software, and upgrades to technology infrastructure. The program will be commenced prior to November 1, 2025 which date is not more than five (5) years from the date of the special election authorizing the approval of the capital project levy authorization. The question on the renewal of the capital project levy authorization shall be School District Question 1 on the School District ballot at the special election held to approve said authorization.

2. The administration is hereby authorized to consult with the Minnesota Department of Education, to cause a proposal to be prepared for submission on behalf of the board to the Commissioner of Education for the Commissioner's Review and Comment, and to take such other actions as necessary to comply with the provisions of Minnesota Statutes, Section 123B.71, as amended. Any such actions taken prior to the adoption of this resolution are hereby ratified and approved in all respects. The actual holding of the special election on School District Question 1 specified above shall be contingent upon the receipt of a positive Review and Comment from the Commissioner of Education on the projects included in that ballot question.

3. The ballot question specified above and herein shall be submitted to the qualified voters of the school district at a special election, which is hereby called and directed to be held in conjunction with the state general election on Tuesday, November 3, 2020.

4. Pursuant to Minnesota Statutes, Section 205A.11, the precincts and the polling places for this special election are those polling places and precincts or parts of precincts located within the boundaries of the school district which have been established by the cities or towns located in whole or in part within the school district. The voting hours at those polling places shall be the same as those for the state general election.

5. The clerk is hereby authorized and directed to cause written notice of said special election to be provided to the county auditor of each county in which the school district is located, in whole or in part, and to the Commissioner of Education at least seventy-four (74) days before the date of said election. The notice shall specify the date of said special election and the title and language for each ballot question to be voted on at said special election. Any notice given prior to the date of the adoption of this resolution is ratified and confirmed in all respects.

The clerk is hereby authorized and directed to cause notice of said special election to be posted at the administrative offices of the school district at least ten (10) days before the date of said special election.

The clerk is hereby authorized and directed to cause a sample ballot to be posted at the administrative offices of the school district at least four (4) days before the date of said special election and to cause two sample ballots to be posted in each polling place on election day. The sample ballot shall not be printed on the same color paper as the official ballot.

The clerk is hereby authorized and directed to cause notice of said special election to be published in the official newspaper of the school district, for two (2) consecutive weeks with the last publication being at least one (1) week before the date of the election.

The notice of election so posted and published shall state each question to be submitted to the voters as set forth in the form of ballot below, and shall include information concerning each established precinct and polling place.

The clerk is hereby authorized and directed to cause a copy of this notice to be submitted to the Commissioner of Education and to the county auditor of each county in which the school district is located in whole or in part at least fifteen (15) days prior to the day of the election.

6. The clerk is authorized and directed to acquire and distribute such election materials and to take such other actions as may be necessary for the proper conduct of this special election and generally to cooperate with state, city, township and county election authorities conducting the state general and other elections on that date. The clerk and members of the administration are authorized and directed to take such actions as may be necessary to coordinate this election with those other elections, including entering into agreements or understandings with appropriate municipal and county officials regarding preparation and distribution of ballots, election administration and cost sharing.

7. The clerk is further authorized and directed to cooperate with the proper election officials to cause ballots to be prepared for use at said election in substantially the following form, with such changes in form and instructions as may be necessary to accommodate the use of an optical scan voting system:

[Form of Ballot on next page.]

Special Election Ballot

Independent School District No. 14 (Fridley Public Schools)

November 3, 2020

Instructions to Voters:

To vote, completely fill in the oval(s) next to your choice(s) like this: .

To vote for a question, fill in the oval next to the word "Yes" on that question.
To vote against a question, fill in the oval next to the word "No" on that question.

School District Question 1 Renewal of Expiring Capital Project Levy Authorization

The board of Independent School District No. 14 (Fridley Public Schools) has proposed to renew the school district's existing capital project levy authorization of 5.47% times the net tax capacity of the school district. The money raised by the capital project levy authorization will be used to cover costs related to deferred maintenance and renovation projects at various sites and facilities, technology devices, and technology infrastructure. The proposed capital project levy authorization will raise approximately \$1,016,000 for taxes payable in 2022, the first year it is to be levied, and would be authorized for ten years. The estimated total cost of the projects to be funded over that time period is approximately \$10,160,000. The projects to be funded have received a positive review and comment from the Commissioner of Education.

Yes

No

Shall the renewal of the capital project levy authorization proposed by the board of Independent School District No. 14 be approved?

**BY VOTING "YES" ON THIS BALLOT QUESTION,
YOU ARE VOTING TO RENEW AN EXISTING CAPITAL
PROJECTS REFERENDUM THAT IS SCHEDULED TO EXPIRE.**

Optical scan ballots must be printed in black ink on white colored material, except that marks to be read by the automatic tabulating equipment may be printed in another color ink. The name of the precinct and machine-readable identification must be printed on each ballot. Voting instructions must be printed at the top of the ballot on each side that includes ballot information. The instructions must include an illustration of the proper mark to be used to indicate a vote. Lines for initials of at least two election judges must be printed on one side of the ballot so that the judges' initials are visible when the ballots are enclosed in a secrecy sleeve.

8. The individuals designated as judges for the state general election shall act as election judges for this special election at the various polling places and shall conduct said election in the manner described by law. The election judges shall act as clerks of election, count the ballots cast and submit the results to the school board for canvass in the manner provided for other school district elections. The election must be canvassed by the school board between the third and the tenth day following the election.

9. If the capital project levy authorization proposed in School District Question 1 is approved, a capital project referendum account shall be created as a separate account in the general fund of the School District. All proceeds from the capital project levy must be deposited in the capital project referendum account. Interest income attributable to the capital project referendum account must be credited to the capital project referendum account. Money in the capital project referendum account may be used only for the costs of acquisition and betterment of the approved projects. As required by Minnesota Statutes, Section 123B.71, subdivision 8, the Board hereby determines and states that the funds approved by the voters for said authorization will only be used as authorized in Minnesota Statutes, Section 126C.10, subdivision 14. The funds in the capital project referendum account may be accumulated and not be expended until sufficient funds are available, may be accumulated and not be expended until additional funds from a bond issue are available, or may be expended on an ongoing basis for approved project costs. Any funds remaining in the capital project referendum account that are not applied to the payment of the costs of the approved projects before their final completion shall be transferred to the school district's debt redemption

10. The School District clerk shall make all Campaign Financial Reports required to be filed with the school district under Minnesota Statutes, Section 211A.02 available on the school district's website. The clerk must post the report on the school district's website as soon as possible, but no later than thirty (30) days after the date of the receipt of the report. The school district must make a report available on the school district's website for four years from the date the report was posted to the website. The clerk must also provide the Campaign Finance and Public Disclosure Board with a link to the section of the website where reports are made available.

The motion for the adoption of the foregoing resolution was duly seconded by _____ and upon vote being taken thereon the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

**EXTRACT OF MINUTES OF A MEETING
OF THE SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO. 14 (FRIDLEY PUBLIC SCHOOLS)
STATE OF MINNESOTA**

Pursuant to due call and notice thereof, a regular meeting held on August 18, 2020 at 7:00 PM o'clock, **IF VIRTUAL:** by telephone or other electronic means, as permitted by Minn. Stat., Section 13D.021 or any other law.

MEMBERS PRESENT:

MEMBERS ABSENT:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION PROVIDING FOR THE SALE OF GENERAL OBLIGATION SCHOOL BUILDING REFUNDING BONDS, SERIES 2020A; AND COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THESE BONDS

BE IT RESOLVED by the School Board of Independent School District No. 14 (Fridley Public Schools), Minnesota, as follows:

1. Bond Authorization. The School Board has determined that it is necessary and expedient to issue \$4,835,000 General Obligation School Building Refunding Bonds, Series 2020A.

2. Sale. The District has retained Ehlers & Associates, Inc. (Ehlers) in Roseville, Minnesota, as its independent municipal advisor for the Bonds. Ehlers is authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9). If the issuance of the Bonds is approved, the School Board shall meet at the time and place specified in the Official Statement to receive and consider proposals for the purchase of the Bonds.

3. Official Statement; Negotiation of Sale. Ehlers is authorized to prepare and distribute an Official Statement and to open, read and tabulate the proposals for presentation to the Board.

4. Minnesota School District Credit Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Registrar. The District understands that as a result of its covenant to be bound by the provision of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now and hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms.

The motion for adoption of the foregoing resolution was duly seconded by Member _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
) ss.
ANOKA COUNTY)

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this resolution, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS MY HAND officially as such recording officer this ____ day of _____, 2020.

School District Clerk

August 18, 2020
Pre-Sale Report for

Independent School District No. 14 (Fridley Public Schools), Minnesota

\$4,835,000 General Obligation School Building
Refunding Bonds, Series 2020A



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Advisors:

Shelby McQuay, Senior Municipal Advisor
Matthew Hammer, Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$4,835,000 General Obligation School Building Refunding Bonds, Series 2020A

Purposes:

The proposed issue will finance a current refunding of the 2022 through 2026 maturities of the District's \$11,240,000 General Obligation School Building Refunding Bonds, Series 2012B.

The existing bonds have an interest rate of 3.00% (see page 7). Based on current market conditions, we estimate that the new refunding bonds would have an interest rates of 3.00%, with an expected True Interest Cost of 0.95% (see Page 8). We also estimate that the underwriter of the bonds will pay a premium (a price in excess of the par amount of the bonds), to purchase the bonds (see page 6). The combination of the premium and the new interest rates would reduce future debt service payments by an estimated \$243,365 over fiscal years 2022 through 2026 (see page 9). The Net Present Value Benefit of the refunding is estimated to be \$237,878, equal to 4.39% of the refunded debt service. This will cause a reduction in property taxes payable in 2021 through 2025. Actual results will be determined based on market conditions on the day of sale.

The refunding is considered to be a Current Refunding as the obligation being refunded will be callable within 90 days of the date of issue of the new Bonds. Debt service will be paid from the District's annual debt service property tax levy.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Section 475.67. The Bonds will be general obligations of the District for which its full faith, credit and taxing powers are pledged.

Term/Call Feature:

The Bonds are being issued for a term of 5 years, 3 months. Principal on the Bonds will be due on February 1 in the years 2022 through 2026. Interest is payable every six months beginning August 1, 2021.

The Bonds are being offered without option of prior redemption.

Bank Qualification:

Because the District is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the District will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

State Credit Enhancement:

By resolution the District will covenant and obligate itself to be bound by the provisions of Minnesota Statutes, Section 126C.55, which provides for payment by the State of Minnesota in the event of a potential default of a school district obligation.

To qualify for the credit enhancement, the District must submit an application to the State. Ehlers will coordinate the application process to the State on your behalf.

Rating:

Under current bond ratings, the state credit enhancement would bring a Moody's "Aa2" rating.

The District's most recent bond issues were rated by Moody's Investors Service. The current ratings on those bonds are "A1" (underlying rating) and "Aa2" (credit-enhanced rating). The District will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the District's bond rating in the event that the bond rating of the insurer is higher than that of the District.

Basis for Recommendation:

Based on our knowledge of your situation and characteristics of various municipal financing options, you have chosen the issuance of General Obligation School Building Refunding Bonds as a suitable option to meet the District's objective of reducing future debt service payments. General Obligation Bonds will result in lower interest rates than some other financing options.

Method of Sale/Placement:

We will solicit competitive bids for the purchase of the Bonds from underwriters and banks.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the District. Any net premium received may be used to reduce the principal amount of the Bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the District and find that, other than the obligations proposed to be refunded by the Bonds, there are no other refunding opportunities at this time.

We will continue to monitor the market and the call dates for the District’s outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

The District will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the “MSRB”), as required by rules of the Securities and Exchange Commission (SEC). The District is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

Because the Bonds are tax-exempt obligations, the District must ensure compliance with certain Internal Revenue Service (IRS) rules throughout the life of the issue. These rules apply to all gross proceeds of the issue, including initial bond proceeds and investment earnings in construction, escrow, debt service, and any reserve funds. How issuers spend bond proceeds and how they track interest earnings on funds (arbitrage/yield restriction compliance) are common subjects of IRS inquiries. Your specific responsibilities will be defined in the Nonarbitrage Certificate prepared by your Bond Attorney and provided at closing. We recommend that you regularly monitor compliance with these rules and/or contract with Ehlers to assist you.

Investment of Bond Proceeds:

Proceeds from the new Bonds will be available for investment by the District from the closing date (November 12, 2020) until shortly before the February 1, 2021 call date. To maximize interest earnings, we recommend using an SEC registered investment advisor to assist with the investment of bond proceeds until they are needed to pay project costs. Ehlers is a registered investment advisor and can assist the District in developing an appropriate investment strategy if needed.

Risk Factors:

The Bonds are being issued to finance a current refunding of prior District debt obligations. Those prior debt obligations are “callable” on February 1, 2021, so refunding bonds can be issued 90 days or less prior to that date. Because the new Bonds will not be callable, there will not be an opportunity to refund them again in the future. This refunding is being undertaken based in part on an assumption that market conditions warrant the refinancing at this time.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Knutson, Flynn & Deans, P.A.

Paying Agent: Bond Trust Services Corporation

Rating Agency: Moody's Investors Service, Inc.

This Pre-Sale report summarizes our understanding of the District's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the District's objectives.

PROPOSED DEBT ISSUANCE SCHEDULE

School Board Approves Resolution Authorizing Sale of the Bonds:	August 18, 2020
Due Diligence Call to Review Official Statement:	Week of October 5, 2020
Distribute Official Statement:	Week of October 5, 2020
Conference with Rating Agency:	Week of October 5, 2020
Ehlers Receives and Evaluates Proposals for the Bonds; School Board Meeting to Award Sale of the Bonds:	October 20, 2020
Estimated Closing Date:	November 12, 2020
Redemption Date for Bonds Being Refunded:	February 1, 2021

Attachments

- Estimated Sources and Uses of Funds
- Debt Service Schedule - Callable Portion of 2012B Bonds
- Estimated Debt Service Schedule for Proposed Bonds
- Estimated Debt Service Comparison/Refunding Savings Analysis
- Interest Rate Trends (Bond Buyer Index)
- Resolution Authorizing Ehlers to Proceed with Bond Sale/Credit Enhancement
- Resolution (Provided Separately)

EHLERS' CONTACTS

Shelby McQuay, Senior Municipal Advisor	(651) 697-8548
Matthew Hammer, Municipal Advisor	(651) 697-8592
Rose Xiong, Public Finance Analyst	(651) 697-8589
Brian Shannon, Manager, Senior Financial Analyst	(651) 697-8515

The Preliminary Official Statement for this financing will be sent to the School Board at their home or email address for review prior to the sale date.

I.S.D. No. 14 (Fridley), MN

\$4,835,000 General Obligation School Building Refundings Bonds, Series 2020A
Dated: November 12, 2020 - Proposed Current Refunding of
\$11,240,000 General Obligation School Building Refunding Bonds, Series 2012B

Sources & Uses

Dated 11/12/2020 | Delivered 11/12/2020

Sources Of Funds

Par Amount of Bonds	\$4,835,000.00
Reoffering Premium	355,875.75
Total Sources	\$5,190,875.75

Uses Of Funds

Total Underwriter's Discount (0.800%)	38,680.00
Costs of Issuance	63,000.00
Deposit to Current Refunding Fund	5,085,000.00
Rounding Amount	4,195.75
Total Uses	\$5,190,875.75

I.S.D. No. 14 (Fridley), MN

\$11,240,000 General Obligation School Building Refunding Bonds, Series 2012B

Prior Original Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2021	-	-	-	-	-
08/01/2021	-	-	76,275.00	76,275.00	-
02/01/2022	955,000.00	3.000%	76,275.00	1,031,275.00	1,107,550.00
08/01/2022	-	-	61,950.00	61,950.00	-
02/01/2023	1,000,000.00	3.000%	61,950.00	1,061,950.00	1,123,900.00
08/01/2023	-	-	46,950.00	46,950.00	-
02/01/2024	1,040,000.00	3.000%	46,950.00	1,086,950.00	1,133,900.00
08/01/2024	-	-	31,350.00	31,350.00	-
02/01/2025	1,065,000.00	3.000%	31,350.00	1,096,350.00	1,127,700.00
08/01/2025	-	-	15,375.00	15,375.00	-
02/01/2026	1,025,000.00	3.000%	15,375.00	1,040,375.00	1,055,750.00
Total	\$5,085,000.00	-	\$463,800.00	\$5,548,800.00	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	11/12/2020
Average Life	3.260 Years
Average Coupon	3.0000000%
Weighted Average Maturity (Par Basis)	3.260 Years
Weighted Average Maturity (Original Price Basis)	3.260 Years

Refunding Bond Information

Refunding Dated Date	11/12/2020
Refunding Delivery Date	11/12/2020

I.S.D. No. 14 (Fridley), MN

\$4,835,000 General Obligation School Building Refundings Bonds, Series 2020A

Dated: November 12, 2020 - Proposed Current Refunding of

\$11,240,000 General Obligation School Building Refunding Bonds, Series 2012B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/12/2020	-	-	-	-	-
08/01/2021	-	-	104,355.42	104,355.42	-
02/01/2022	885,000.00	3.000%	72,525.00	957,525.00	1,061,880.42
08/01/2022	-	-	59,250.00	59,250.00	-
02/01/2023	955,000.00	3.000%	59,250.00	1,014,250.00	1,073,500.00
08/01/2023	-	-	44,925.00	44,925.00	-
02/01/2024	995,000.00	3.000%	44,925.00	1,039,925.00	1,084,850.00
08/01/2024	-	-	30,000.00	30,000.00	-
02/01/2025	1,020,000.00	3.000%	30,000.00	1,050,000.00	1,080,000.00
08/01/2025	-	-	14,700.00	14,700.00	-
02/01/2026	980,000.00	3.000%	14,700.00	994,700.00	1,009,400.00
Total	\$4,835,000.00	-	\$474,630.42	\$5,309,630.42	-

Yield Statistics

Bond Year Dollars	\$15,821.01
Average Life	3.272 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	0.9950985%
True Interest Cost (TIC)	0.9525200%
Bond Yield for Arbitrage Purposes	0.7148640%
All Inclusive Cost (AIC)	1.3448453%

IRS Form 8038

Net Interest Cost	0.6918895%
Weighted Average Maturity	3.307 Years

I.S.D. No. 14 (Fridley), MN

\$4,835,000 General Obligation School Building Refundings Bonds, Series 2020A
 Dated: November 12, 2020 - Proposed Current Refunding of
 \$11,240,000 General Obligation School Building Refunding Bonds, Series 2012B

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2021	-	(4,195.75)	-	4,195.75
02/01/2022	1,061,880.42	1,061,880.42	1,107,550.00	45,669.58
02/01/2023	1,073,500.00	1,073,500.00	1,123,900.00	50,400.00
02/01/2024	1,084,850.00	1,084,850.00	1,133,900.00	49,050.00
02/01/2025	1,080,000.00	1,080,000.00	1,127,700.00	47,700.00
02/01/2026	1,009,400.00	1,009,400.00	1,055,750.00	46,350.00
Total	\$5,309,630.42	\$5,305,434.67	\$5,548,800.00	\$243,365.33

PV Analysis Summary (Net to Net)

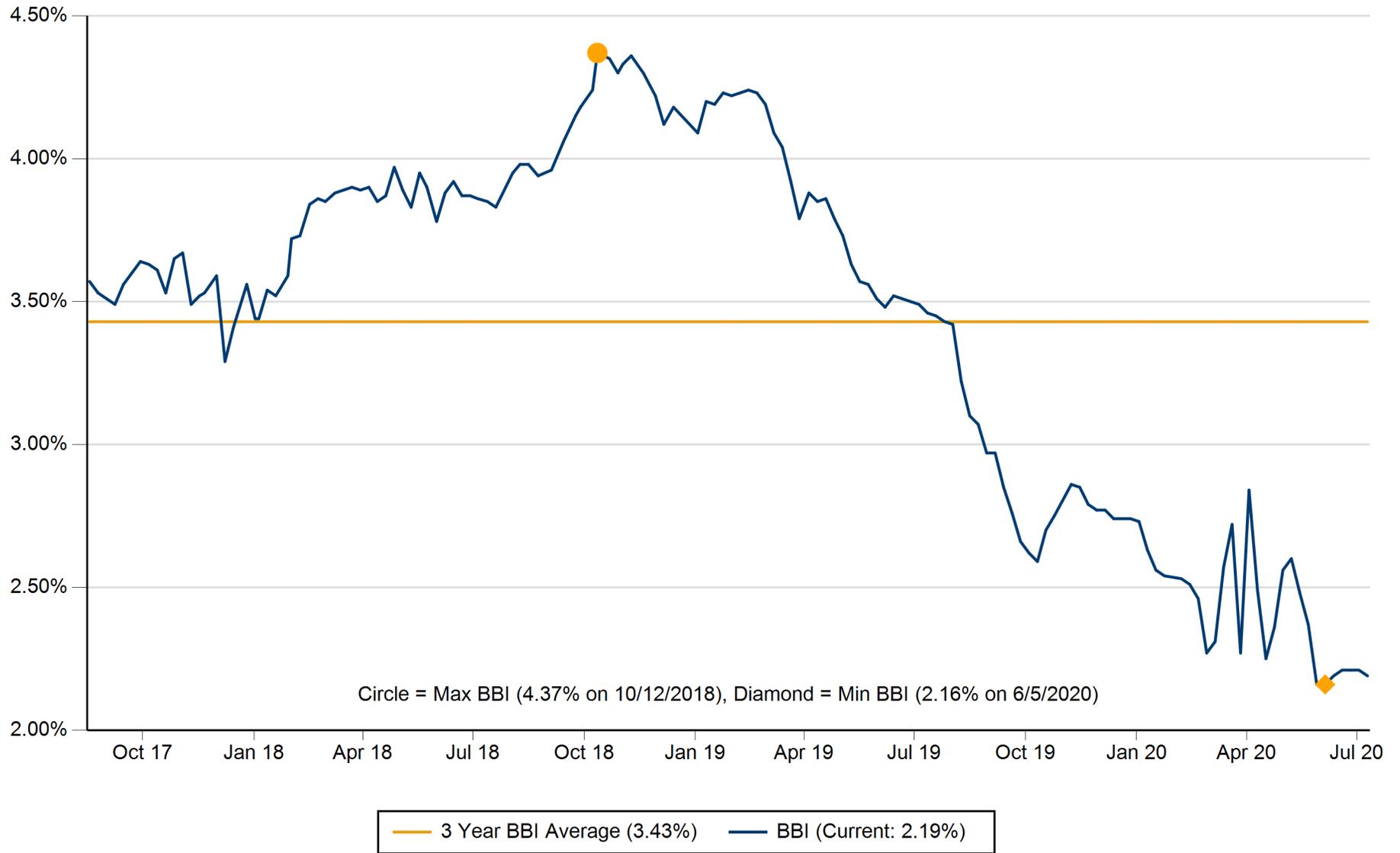
Gross PV Debt Service Savings.....	233,682.64
Net PV Cashflow Savings @ 0.715%(Bond Yield).....	233,682.64
Contingency or Rounding Amount.....	4,195.75
Net Present Value Benefit	\$237,878.39
Net PV Benefit / \$5,424,558.39 PV Refunded Debt Service	4.385%
Net PV Benefit / \$5,085,000 Refunded Principal...	4.678%
Net PV Benefit / \$4,835,000 Refunding Principal..	4.920%

Refunding Bond Information

Refunding Dated Date	11/12/2020
Refunding Delivery Date	11/12/2020

3 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates August, 2017 - August, 2020



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Date: Aug 6, 2020

To: Superintendent Dr. Hiel
Members of the School Board

From: Cindy McKay

Subject: 2020-21 Rate for Private Transportation Contracts

State Statute requires School Districts to transport students attending non-public schools to either the district boundary or to the non-public school within the school district boundary. Fridley Public Schools transports to Totino Grace, Al-Amal & Woodcrest Baptist School if resident families request. Transportation is scheduled using the Fridley Public School calendar. Resident families attending non-public schools outside the Fridley school district boundary enter into a private transportation contract for reimbursement. District policy states the rate is to be established annually.

For 2020-2021, MDE has given us an annual maximum dollar amount of **\$447.36 per family, per school**. The daily rate will be broken down based on this figure and the number of school days attended. Families who have students attending two different non-public schools, will receive a reimbursement per family, per school.

CC: Brady Hoffman
Lori Andler



INTERNATIONAL BACCALAUREATE (IB) PROGRAMME

Our IB World Schools provide:

Primary Years Programme (PYP) in Preschool
Primary Years Programme (PYP) in grades K-4
Middle Years Programme (MYP) in grades 5-10
Diploma Programme (DP) in grades 9-12

OUR SCHOOLS

Hayes Elementary School
R.L. Stevenson Elementary School
Fridley Middle School
Fridley High School
Area Learning Center

FRIDLEY FLEX HYBRID CALENDAR

Fridley Flex Hybrid is 2 days attending school in-person / 3 days e-learning



August 2020

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September 2020

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October 2020

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November 2020

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December 2020

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January 2021

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February 2021

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March 2021

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April 2021

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May 2021

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June 2021

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CALENDAR KEY

- Tiger 1: Stripes In-Person Learning Days
- Tiger 2: Paws In-Person Learning Days
- Check & Connect Day
- Open House/Orientation
- NO SCHOOL for students

SEPTEMBER 2020

- 8 District-wide Open House/Orientation (+ALC intakes) 10AM-6PM
- 9 District-wide Open House/Orientation, 10AM-6PM
- 10 District-wide Open House/Orientation during regular school building hours
- 11 District-wide Open House/Orientation during regular school building hours

OCTOBER 2020

- 14 Parent Conferences - no school for students
- 15-16 MEA - no school for students

NOVEMBER 2020

- 3 Staff Development Day, Election Day - no school
- 11 Evaluation/Planning Day - no school for students
- 26-27 Thanksgiving - no school for students

DECEMBER 2020

- 23-31 No School (Winter Break) - no school for students

JANUARY 2021

- 1 No School (Winter Break, New Years Day)
- 18 No School (Martin Luther King Day)
- 20 Staff Development Day - no school for students
- 27 Evaluation/Planning Day - no school for students

FEBRUARY 2021

- 15 No School (Presidents Day) - no school for students

MARCH 2021

- 29-31 Spring Break - no school for students

APRIL 2021

- 1-2 Spring Break - no school for students
- 7 Evaluation/Planning Day - no school for students

MAY 2021

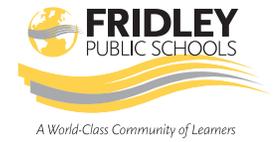
- 31 No School (Memorial Day)

JUNE 2021

- 11 Evaluation/Planning Day - no school for students



FRIDLEY ONLINE ACADEMY CALENDAR



July 2020

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August 2020

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September 2020

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20	21	22	23	24	25	26
27	28	29	30			

CALENDAR KEY

Open House/Orientation NO SCHOOL for students

SEPTEMBER 2020

- 8** District-wide Open House/Orientation (+ALC intakes) 10AM-6PM
- 9** District-wide Open House/Orientation, 10AM-6PM
- 10** District-wide Open House/Orientation during regular school building hours
- 11** District-wide Open House/Orientation during regular school building hours

OCTOBER 2020

- 14** Parent Conferences - no school for students
- 15-16** MEA - no school for students

NOVEMBER 2020

- 3** Staff Development Day, Election Day - no school
- 11** Evaluation/Planning Day - no school for students
- 26-27** Thanksgiving - no school for students

DECEMBER 2020

- 23-31** No School (Winter Break) - no school for students

JANUARY 2021

- 1** No School (Winter Break, New Years Day)
- 18** No School (Martin Luther King Day)
- 20** Staff Development Day - no school for students
- 27** Evaluation/Planning Day - no school for students

FEBRUARY 2021

- 15** No School (Presidents Day) - no school for students

MARCH 2021

- 29-31** Spring Break - no school for students

APRIL 2021

- 1-2** Spring Break - no school for students
- 7** Evaluation/Planning Day - no school for students

MAY 2021

- 31** No School (Memorial Day)

JUNE 2021

- 11** Evaluation/Planning Day - no school for students

October 2020

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18	19	20	21	22	23	24
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November 2020

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December 2020

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January 2021

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February 2021

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March 2021

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April 2021

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May 2021

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June 2021

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20	21	22	23	24	25	26
27	28	29	30			

School	2017-2018		2018-2019		2019-2020		Estimated Budget	2020-2021	
	10/1/2017	6/7/2018	10/1/2018	6/6/2019	10/1/2019	6/11/2020		Anticipated Enrollment 7/20/2020*	Anticipated Enrollment 8/13/2020*
Hayes	549	545	497	516	508	526	499	496	484
Stevenson	579	551	501	493	481	489	490	454	446
Middle School	905	893	874	865	828	865	851	881	866
High School**	959	887	943	903	913	924	914	951	955
Total	2992	2876	2815	2777	2730	2804	2754	2782	2751

* 2020-21 includes returning students and new registrations. Kindergarten is projected at 100 students for both Hayes and Stevenson.

Current Kindergarten counts are: Hayes - 78 / Stevenson - 62

**High School counts include full-time PSEO students

Fridley Public Schools K-12 Enrollment Historical and Projected as of August 13, 2020

