

Agenda of Public Budget Hearing Meeting

The Board of Education Waverly Community Schools

A Public Budget Hearing Meeting of the Board of Education of Waverly Community Schools will be held June 16, 2025, beginning at 5:30 PM in the Board Room, 515 Snow Road, Lansing, MI 48917.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order - President Alicia Guevara

- II. Public Hearing 2025-26 Budget and Proposed Tax Millage Rate 2

- III. Public Comment
Per Board of Education Policy 167.3, each statement made by a participant shall be limited to four (4) minutes duration. If an interpreter is used, participants will be limited to eight (8) minutes.

- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL BOARD MEETING
JUNE 16, 2025**

PUBLIC HEARING

Subject:

Waverly Community Schools 2025-26 proposed budget. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Recommendation:

The property tax millage rate proposed to be levied to support the proposed budget shall be 1.8842 mills for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 7.8842 mills for commercial personal property, and 18.0000 mills for nonhomestead (all other) property to support appropriations for the General Fund.

The property tax millage rate proposed to be levied on all properties shall be 6.4000 mills for the purpose of paying the principal and interest on the General Obligation – Unlimited Tax Bonds authorized by the voters.

The property tax millage rate proposed to be levied on all properties shall be 1.0000 mills for the purpose of creating a sinking fund for construction or repair of school buildings and all other purposes authorized by law

Statement of Purpose:

To provide a public hearing prior to the final adoption of the proposed budget.

Budget Impact:

The budget impact is provided in the support materials. Questions pertaining to the budget should be directed to Evan Nuffer, Director of Finance & Operations.

Historical Perspective:

Public notice for this budget hearing appeared in the *Lansing State Journal* on June 9, 2025.

Rationale for Recommendation:

In accordance with Budget Hearings of Local Governments, “A local unit shall hold a public hearing on its proposed budget. Each local unit shall hold such public hearing prior to final adoption of its budget.” (MCL 141.412-413)

Strategic Plan Reference:

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner, and contribute as a citizen of our global society.

WAVERLY

COMMUNITY SCHOOLS

Pride. Tradition. Excellence.



2025 - 2026 Original Budget

BOARD OF EDUCATION

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GENERAL FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the General appropriations of Waverly Community Schools for the 2025-26 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2025-26 which includes 18.0000 operating mills to be levied on all property, except principal residence and other property exempted by law and 1.8842 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

Revenue:

Local	\$10,745,037
State	32,559,556
Federal	781,175
Other Financing Sources	4,898,209
Total Revenue	\$48,983,977
 Total Fund Balance, July 1 Available to Appropriate	 \$9,986,490
 Total Available to Appropriate	 \$58,970,467

BE IT FURTHER RESOLVED, that \$49,977,494 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	
Basic Programs	\$17,712,013
Added Needs	10,210,924
Support Services	
Pupil Support	4,069,536
Instructional Staff Support	2,945,147
General Administration	460,807
School Administration	3,293,465
Business Services	931,125
Operations and Maintenance	4,928,132
Transportation	1,497,907
Central Support	1,740,500
Other Support	1,074,330
Community Activities	-0-
Nonpublic Schools	13,608
Facilities Acquisitions and Debt Service	-0-
Other Financing Uses	1,100,000
Total Appropriated	\$49,977,494

BE IT FURTHER RESOLVED, that an amount not to exceed \$1,100,000 of local revenue shall be appropriated as Other Financing Uses and transferred from the General Fund to the Public Improvement Fund and that such funds shall be used for non-routine capital items, including, but not limited to, the construction of new buildings, major remodeling of buildings, and acquisition of equipment and vehicles.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2025, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2025-2026 General Fund Budget
June 16, 2025

	Actual Last Year (2023-24)	Revised This Year (2024-25)	Estimated Next Year (2025-26)	Difference
Revenue				
Local sources	10,136,463	10,395,754	10,745,037	349,283
State sources	31,560,746	32,746,307	32,559,556	(186,751)
Federal sources	2,677,579	885,114	781,175	(103,939)
Intergovernmental	4,024,721	4,463,466	4,773,209	309,743
Transfers In	127,563	125,000	125,000	-
Total revenue	48,527,072	48,615,641	48,983,977	368,336
Expenditures				
Current:				
Instruction:				
Basic program	17,506,699	16,917,913	16,923,805	5,892
Added needs	8,410,441	9,173,293	10,081,124	907,831
Total instruction	25,917,139	26,091,206	27,004,929	913,723
Support Services:				
Pupil	4,070,200	3,620,159	4,069,536	449,377
Instructional staff	2,954,796	2,924,991	2,873,618	(51,373)
General administration	500,281	493,951	460,807	(33,144)
School administration	3,356,809	3,433,281	3,286,120	(147,161)
Business	645,202	681,492	699,187	17,695
Operations and maintenance	4,111,631	4,506,899	4,857,683	350,784
Pupil transportation services	1,309,473	1,353,273	1,497,907	144,634
Central	1,108,802	1,140,826	1,187,298	46,472
Other	239,862	314,005	326,967	12,962
Total support services	18,297,054	18,468,877	19,259,123	790,246
Athletics	739,424	724,183	745,363	21,180
Community services	-	-	-	-
Community services	1,442	8,830	-	(8,830)
Non Publics	2,420	13,608	13,608	-
Facility Acquisition	4,350	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	73,465	93,044	2,000	(91,044)
Payments to other public schools	1,656,085	1,712,619	1,852,471	139,852
Total expenditures	46,691,379	47,112,367	48,877,494	1,765,127
Excess of Revenue (Under)Over Expenditures	1,835,693	1,503,274	106,483	(1,396,791)
Transfers Out	1,100,000	1,100,000	1,100,000	-
Projected Change in Fund Balance	735,693	403,274	(993,517)	(1,396,791)
Favorable Expenditure Variance (1.5%)	-	706,686	733,162	26,477
Net Change in Fund Balance	735,693	1,109,960	(260,354)	(1,370,314)
Fund Balance - Beginning of year	8,140,837	8,876,530	9,986,489	
Fund Balance - End of year	8,876,530	9,986,489	9,726,135	
	19.0%	21.2%	19.9%	

Waverly Community Schools

Budget Detail

For the 2025-26 Fiscal Year

	Original <u>FY2025-26</u>	Revised <u>FY2024-25</u>	<u>Change</u>
Major Assumptions:			
Property Taxable Values	1,071,326,527	1,030,995,901	3.9%
Blended Enrollment (K-12 All)	2,814.06	2,819.35	(5.29)
Blended Enrollment (K-12 SE)	114.37	121.78	(7.41)
Foundation Allowance	10,384	9,992	392.00
Certified Staff FTE	216.2	209.2	7.00
Paraprofessionals	60.0	61.0	(1.00)
MPSERS Local Contribution Rate	29.91%	31.36%	-4.6%
Revenues:			
Local	10,745,037	10,395,754	349,283
State			
Prop A/Discretionary/Other	18,368,614	17,647,705	720,909
SE Headlee	4,103,671	4,293,644	(189,973)
At Risk/Bilingual	2,988,982	2,515,208	473,773
MPSERS	5,315,524	5,950,864	(635,340)
GSRP	1,292,565	1,236,949	55,616
School Safety/Mental Health(Sec. 97/31)	318,206	805,537	(487,331)
Enrollment Stabilization	-	-	-
MI Kids Back on Track	-	64,851	(64,851)
American History Instruction	-	59,555	(59,555)
Early Literacy Coaching	125,000	125,000	-
Early Literacy Targeted Instruction	46,995	46,995	-
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/II/III/IV)	635,120	744,076	(108,956)
SLCGP	70,449	-	70,449
Other	75,606	141,038	(65,432)
Intergovernmental			
ISD SE Allocation/Medicaid FFS	4,773,209	4,463,466	309,743
Transfers In/Other	125,000	125,000	-
Total Revenues	<u><u>48,983,977</u></u>	<u><u>48,615,641</u></u>	<u><u>368,336</u></u>

Waverly Community Schools
Estimated MPSERS Impact 2024-25 vs 2025-26

		2024-25 SAF		2025-26 Governor		WCS 2024-25	% of Current SAF	WCS 2025-26	Change
		Current	Change \$	Change %	Total				
Rates	Sec. 147					(10,628,089)		(9,950,781)	677,308
	147a1	100,000,000	-	0.0%	100,000,000	263,418	0.26%	263,418	-
Quarterly	147a2	365,100,000	(28,900,000)	-7.9%	336,200,000	833,495	0.23%	767,519	(65,976)
	147a4	598,000,000	(598,000,000)	-100.0%	-	1,322,069	0.22%	-	(1,322,069)
Quarterly	147e	104,700,000	13,700,000	13.1%	118,400,000	164,083	0.16%	185,553	21,470
	147g	-	90,000,000		90,000,000	-	0.21%	186,888	186,888
									<u>(502,379)</u>
Flowthrough - no net impact to Fund Balance									
	147c1	955,000,000	581,500,000	60.9%	1,536,500,000	2,431,565	0.25%	3,912,147	1,480,581
	147c2	250,000,000	(250,000,000)	-100.0%	-	552,704	0.22%	-	(552,704)
		<u>1,205,000,000</u>	<u>331,500,000</u>						

Input Values

Waverly Community Schools

Comparison of 2025-26 State School Aid Fund Budget Proposals

		Governor		Senate - SB 166		House - HB 4162		Conference	
		Inc (Dec)	per pupil	Inc (Dec)	per pupil	Inc (Dec)	per pupil	Inc (Dec)	per pupil
Estimated Pupil Count		2,814		2,814		2,814		2,814	
24-25 Budgeted Payroll Costs		24,100,000		24,100,000		24,100,000		24,100,000	
23-24 Special Education Costs		10,100,000		10,100,000		10,100,000		10,100,000	
Foundation Allowance	20	1,103,088	392	1,125,600	400	1,173,438	417	-	-
Best Practices Funding	16b*	600,575	213	-	-	-	-	-	-
Hold Harmless Guarantee	20f*	(73,659)	(26)	(73,659)	(26)	-	-	-	-
District Transportation Costs	20l*	-	-	-	-	(330,472)	(117)	-	-
At-Risk Funding	31a*	96,969	34	616,266	219	(2,372,444)	(843)	-	-
Mental Health	31aa*	-	-	424,275	151	424,275	151	-	-
GSRP Formula	39	52,640	470	52,640	470	-	-	-	-
Special Education	51e*	-	-	-	-	-	-	-	-
MPSERS	147*	(502,379)	(179)	(502,379)	(179)	(502,379)	(179)	-	-
				-					
Change in Unrestricted State Revenue		1,103,088	392	1,125,600	400	1,173,438	417	-	-
Change in Restricted State Revenue*		174,146	62	517,143	184	(2,781,020)	(988)	-	-
Net Change in State Revenue		1,277,234	454	1,642,743	584	(1,607,582)	(571)	-	-

Budgeted Amounts

Waverly Community Schools

Budget Detail - Expenditures

For the 2025-26 Fiscal Year

	Original <u>FY2025-26</u>	Revised <u>FY2024-25</u>	<u>Change</u>	Actual <u>FY2023-24</u>	Actual <u>FY2022-23</u>	Actual <u>FY2021-22</u>
Expenditures:						
Salaries						
Administration	3,031,938	3,085,341	(53,403)	2,988,255	2,337,465	2,065,884
Professional-Educational	14,867,821	13,969,736	898,085	14,343,890	13,721,014	12,942,980
Professional-Business	125,801	120,545	5,256	122,728	114,130	105,765
Professional-Other	1,059,866	797,311	262,555	830,143	656,658	604,440
Technical	220,686	239,026	(18,340)	183,598	122,297	151,885
Operation and Service	5,141,110	4,703,454	437,656	3,972,565	3,681,323	3,484,517
Special Salary Payments	22,750	10,000	12,750	12,500	13,500	-
Temporary Salaries	118,825	137,812	(18,987)	182,283	161,864	145,462
Overtime Salaries and Extension of Contract	370,338	374,338	(4,000)	418,186	345,794	336,275
Total Salaries	24,959,135	23,437,563	1,521,572	23,054,148	21,154,044	19,837,208
Benefits						
Employee Insurance	4,031,582	3,840,288	191,294	4,006,713	3,814,474	3,674,335
Special Allowances	-	414,880	(414,880)	-	-	-
Mandatory Coverage (Retirement/FICA)	12,545,489	11,840,029	705,460	12,874,125	13,063,168	10,233,463
Other Employee Benefits (Cash in Lieu)	572,110	560,790	11,320	497,320	452,217	437,947
Total Benefits	17,149,181	16,655,987	493,194	17,378,157	17,329,858	14,345,746
Purchased Services						
Professional and Technical Services	682,786	718,905	(36,119)	875,676	686,416	583,391
Travel/Workshops-Staff	173,963	174,487	(524)	131,293	118,554	69,895
Client/Pupil Transportation	-	2,650	(2,650)	7,296	3,879	3,384
Communication	172,323	172,323	-	132,541	145,893	161,522
Advertisement	13,500	13,500	-	179	1,027	44
Printing and Binding	4,100	4,100	-	1,639	811	973
Tuition	231,000	110,000	121,000	46,422	73,798	92,042
Utility Services	124,350	124,350	-	128,935	124,130	105,461
Insurance and Bond Premiums	217,925	232,925	(15,000)	273,273	158,408	142,039
Repairs and Maintenance Services	354,706	354,706	-	380,116	311,838	368,000
Rentals	8,300	8,300	-	8,030	9,751	3,215
Other Purchased Services	522,363	476,424	45,939	447,587	252,359	186,823
Total Purchased Services	2,505,315	2,392,669	112,646	2,432,986	1,886,867	1,716,790
Supplies and Materials						
Teaching/Testing Supplies and Materials	318,816	384,087	(65,271)	307,988	256,549	271,088
Textbooks	350,000	806,618	(456,618)	285,665	221,377	336,853
Educational Media Books	28,350	28,850	(500)	18,172	14,543	12,659
Periodicals	-	-	-	-	-	6,057
Energy Supplies	1,035,200	921,200	114,000	893,254	934,255	887,308
Food	1,000	1,000	-	3,024	-	-
Transportation Supplies	166,585	166,585	-	135,989	148,665	151,707
Other Supplies	328,698	331,402	(2,704)	301,209	339,775	257,272
Total Supplies and Materials	2,228,649	2,639,743	(411,094)	1,945,301	1,915,164	1,922,945
Capital Outlay						
Building and Additions	-	-	-	-	50,000	16,823
Improvements Other Than Buildings	-	-	-	710	58,525	-
Equipment and Furniture	2,000	93,044	(91,044)	72,755	89,298	22,963
Vehicles Other Than Buses	-	-	-	-	-	-
School Bus Purchases	-	-	-	-	-	-
Total Capital Outlay	2,000	93,044	(91,044)	73,465	197,823	39,786
Other Expenditures						
Redemption of Long-term Bonds, Loans and Capi	-	-	-	-	70,000	140,000
Interest on Debt	-	-	-	-	700	3,500
Other Financing and Debt Expenditures	-	-	-	-	-	-
Dues and Fees	114,609	114,609	-	114,748	94,039	98,187
Taxes	30,000	30,000	-	-	46,921	-
Miscellaneous Expenditures	36,134	36,134	-	36,490	39,640	21,701
Total Other Expenditures	180,743	180,743	-	151,238	251,300	263,387
Outgoing Transfers and Other Transactions						
Fund Modifications	1,100,000	1,100,000	-	1,100,000	1,350,000	350,000
Payments to Other Public School Districts	1,852,471	1,712,619	139,852	1,656,085	1,422,012	1,185,605
Total Transfers and Other Transactions	2,952,471	2,812,619	139,852	2,756,085	2,772,012	1,535,605
Indirect Cost Recovery	-	-	-	-	-	-
Total General Fund Expenditures	49,977,494	48,212,367	1,765,127	47,791,379	45,507,068	39,661,466

Waverly Community Schools
Revenue, Expenditure and Year-End Fund Balance Estimates

	Revised FY 2024-25	Proposed FY 2025-26	Estimated FY 2026-27	Estimated FY 2027-28	Estimated FY 2028-29
Blended Enrollment	2,816	2,814	2,824	2,834	2,844
Revenues:					
Beginning Balance	8,876,530	9,986,490	9,726,136	8,892,067	9,075,726
Ongoing Revenue					
Local Sources	10,395,754	10,745,037	11,013,663	11,311,032	11,605,119
State Sources	31,377,307	31,802,556	32,701,580	33,690,563	34,675,417
Federal Sources	885,114	781,175	781,175	781,175	781,175
Other Local Revenue (ISD)	4,463,466	4,773,209	4,820,941	4,965,569	5,114,536
Fund Modifications/Transfers-In	125,000	125,000	125,000	125,000	125,000
Subtotal Ongoing Revenue	47,246,641	48,226,977	49,442,359	50,873,339	52,301,248
Non-ongoing Revenue					
Local Sources	-	-	-	-	-
State Sources	1,369,000	757,000	-	-	-
Federal Sources	-	-	-	-	-
Other Local Revenue (ISD)	-	-	-	-	-
Fund Modifications/Transfers-In	-	-	-	-	-
Subtotal Non-ongoing Revenue	1,369,000	757,000	-	-	-
Total Estimated Revenue	48,615,641	48,983,977	49,442,359	50,873,339	52,301,248
Expenditures:					
Ongoing Appropriations					
Salaries	23,437,563	24,959,135	25,647,909	26,357,346	27,088,067
Benefits	16,655,987	17,149,181	17,462,165	17,781,408	18,107,036
Purchased Services	1,503,239	1,619,946	1,636,146	1,652,507	1,669,032
Repairs and Maintenance Services	839,430	885,369	894,222	903,164	912,196
Supplies and Materials	1,833,125	1,878,649	1,935,008	1,993,059	2,052,850
Other Expenditures	180,743	180,743	182,550	184,376	186,220
Outgoing Transfers and Other Transactions	1,712,619	1,852,471	1,917,308	1,984,413	2,053,868
Subtotal Ongoing Appropriations	46,162,705	48,525,494	49,675,308	50,856,274	52,069,269
Benefits					
ORS Sec. 147c(2)	-	-	-	-	-
Purchased Services					
Sec. 23(b)/Sec. 23(c)	-	-	-	-	-
Software Licenses	50,000	-	-	-	-
Textbooks	806,618	350,000	250,000	250,000	250,000
Capital Outlay	93,044	2,000	-	-	-
Outgoing Transfers and Other Transactions	1,100,000	1,100,000	1,100,000	350,000	350,000
Subtotal One-Time and Other Appropriations	2,049,662	1,452,000	1,350,000	600,000	600,000
Subtotal Estimated Expenditures	48,212,367	49,977,494	51,025,308	51,456,274	52,669,269
Favorable Expenditure Variance @ 1.5%	(706,686)	(733,162)	(748,880)	(766,594)	(784,789)
Total Estimated Expenditures	47,505,682	49,244,332	50,276,429	50,689,680	51,884,480
Surplus / (Deficit)	1,109,960	(260,354)	(834,069)	183,659	416,768
Projected Year-End Fund Balance	9,986,490	9,726,136	8,892,067	9,075,726	9,492,493
	21.0%	19.8%	17.7%	17.9%	18.3%

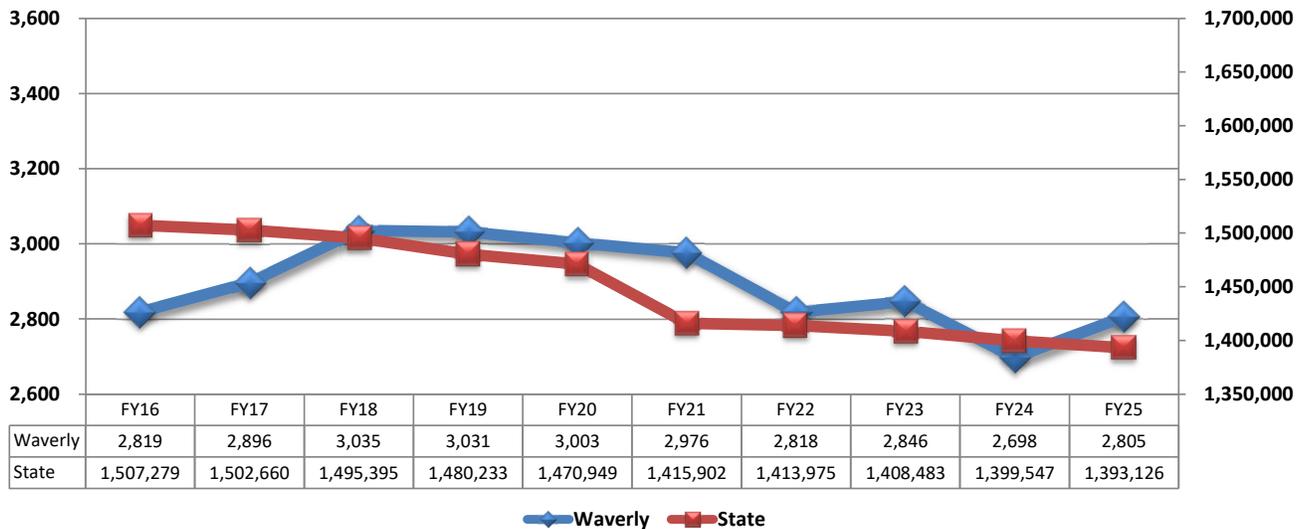
Waverly Community Schools

Fall Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY17*	FY18*	FY19*	FY20*	FY21*	FY22	FY23	FY24	FY25	FY26
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Audited	Proposed								
ECSE	15.00	21.00	27.00	29.88	14.50	9.00	19.75	14.62	14.62	26.00
K	191.30	218.19	195.33	188.43	158.89	176.70	181.36	168.36	195.00	164.48
1	170.35	183.22	207.37	199.46	180.26	184.50	179.42	179.95	180.00	193.23
2	198.63	175.81	187.14	200.65	184.01	174.27	181.91	180.62	185.00	181.11
3	206.79	221.67	169.23	178.96	188.60	188.73	169.33	173.76	185.00	183.10
4	167.37	216.20	229.31	168.05	177.32	180.73	197.72	163.73	180.00	199.02
5	190.77	183.93	214.46	227.66	173.40	186.46	207.49	192.56	180.00	204.64
6	201.74	198.97	194.23	224.17	218.29	167.97	206.50	195.61	200.00	193.85
7	215.77	245.41	238.13	213.79	238.70	233.98	215.88	198.11	200.00	232.20
8	209.23	243.73	256.34	244.42	229.85	249.46	242.27	204.49	200.00	224.27
9	295.35	284.59	267.04	264.10	250.48	231.79	265.26	240.11	204.49	220.56
10	229.95	295.78	269.08	255.76	259.93	238.35	223.28	250.24	240.11	227.92
11	241.65	243.85	278.23	249.35	248.07	235.79	223.65	209.36	250.24	232.01
12	251.79	263.94	231.65	274.76	255.02	252.17	240.48	223.56	209.36	247.90
SE	118.44	58.61	67.48	80.69	107.02	106.77	98.50	87.70	90.10	88.37
Nonpublic*	-	-	-	-	-	-	-	-	-	-
Total	2,904.13	3,054.90	3,032.02	3,000.13	2,884.34	2,816.67	2,852.80	2,682.78	2,713.92	2,818.66

*Nonpublic - Audited is included in grades 1-8; Data taken from CEPI Audit Form DS4061/DS4120

K-12 Enrollment Comparison



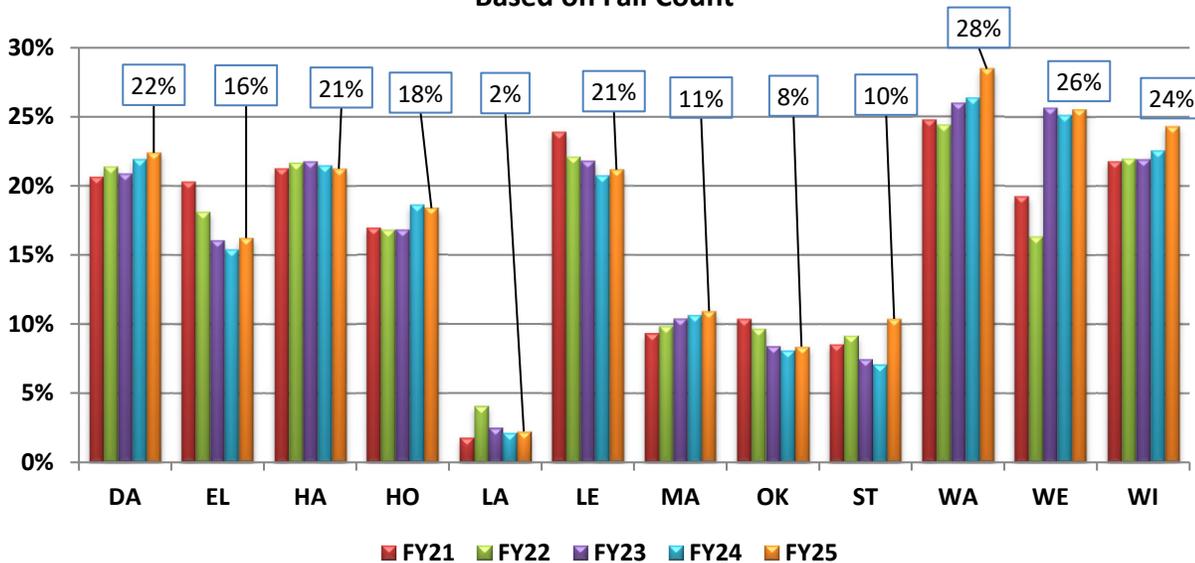
Waverly Community Schools

Fall Pupil FTE by Residency
10-year History

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2016	2015-16	2,821.65	2,092.27	729.38	620.53	22%
2017	2016-17	2,903.31	2,046.71	856.60	804.11	28%
2018	2017-18	3,054.90	2,022.64	1,032.26	1,012.06	33%
2019	2018-19	3,025.47	2,130.11	895.36	862.73	29%
2020	2019-20	3,000.13	2,195.90	804.23	747.55	25%
2021	2020-21	2,884.34	2,050.06	834.28	714.74	25%
2022	2021-22	2,813.65	1,984.19	829.46	687.00	24%
2023	2022-23	2,852.80	2,007.73	845.07	741.86	26%
2024	2023-24	2,682.78	1,887.30	795.48	707.46	26%
2025	2024-25	2,811.79	1,937.02	874.77	800.81	28%

* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

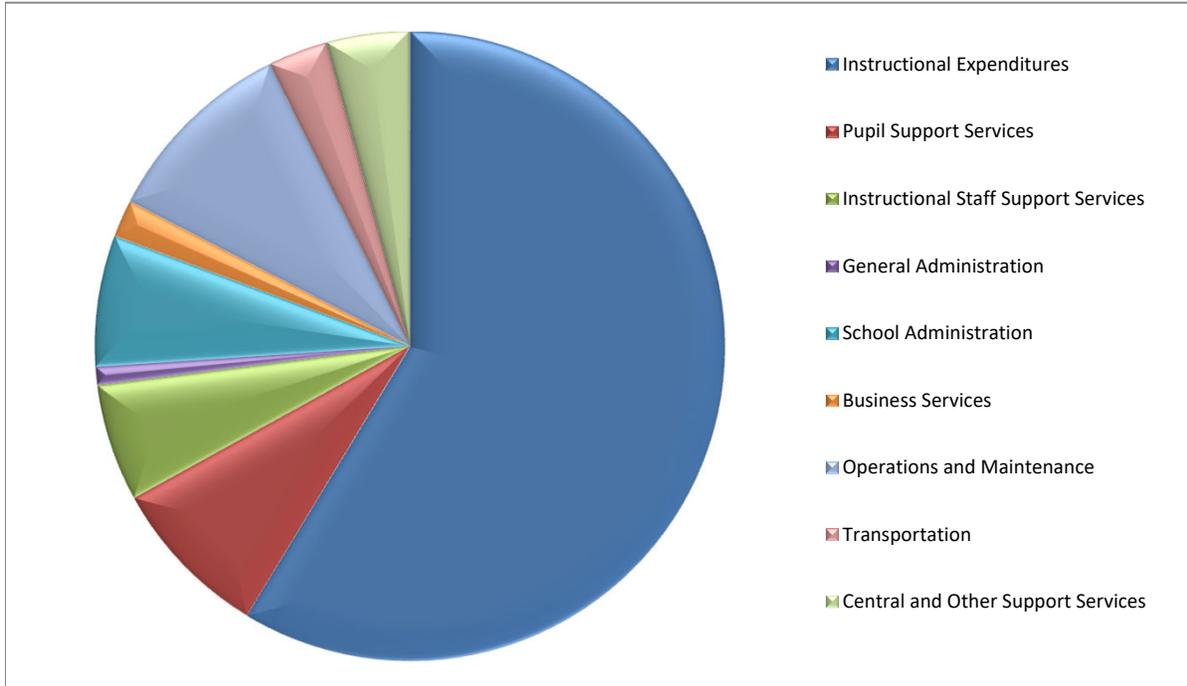
SOC as % of Total Enrollment - Ingham ISD Districts Based on Fall Count



Waverly Community Schools

Operating Expenditures

For the 2025-2026 School Year

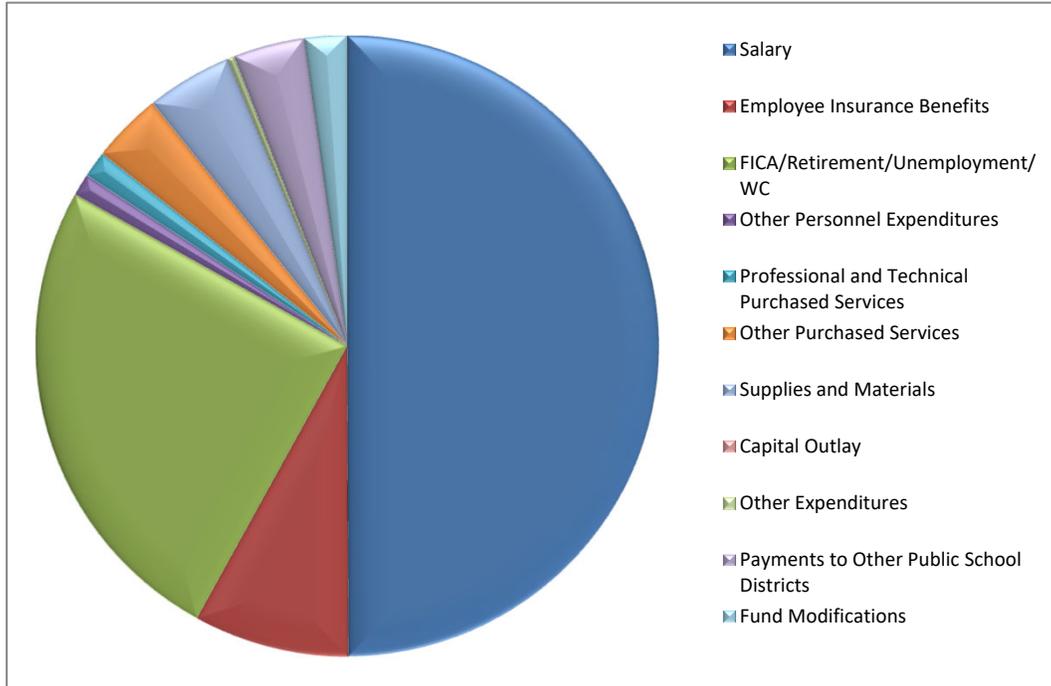


Operating Expenditures	Total \$	Per Pupil \$	
Instructional Expenditures	28,668,300	10,575	57.4%
Pupil Support Services	4,069,536	1,501	8.1%
Instructional Staff Support Services	2,945,147	1,086	5.9%
General Administration	460,807	170	0.9%
School Administration	3,293,465	1,215	6.6%
Business Services	931,125	343	1.9%
Operations and Maintenance	4,928,132	1,818	9.9%
Transportation	1,497,907	553	3.0%
Central and Other Support Services	2,067,467	763	4.1%
Total Current Operating Expenditures	48,861,886	18,024	97.8%

Remaining Expenditures	Total \$	Per Pupil \$	
Community Services	13,608	5	0.0%
Facilities Acquisitions, Debt Service, & Capital Outlay	2,000	1	0.0%
Other Transactions	-	-	0.0%
Fund Modifications	1,100,000	406	2.2%
Total General Fund Expenditures	49,977,494	18,435	100.0%

Waverly Community Schools

Personnel Expenditures For the 2025-2026 School Year



Personnel Expenditures		
Salary	24,959,135	49.9%
Employee Insurance Benefits	4,031,582	8.1%
FICA/Retirement/Unemployment/WC	12,545,489	25.1%
Other Personnel Expenditures	572,110	1.1%
Total Personnel Expenditures	42,108,316	84.3%

Remaining Expenditures		
Professional and Technical Purchased Services	682,786	1.4%
Other Purchased Services	1,822,529	3.6%
Supplies and Materials	2,228,649	4.5%
Capital Outlay	2,000	0.0%
Other Expenditures	180,743	0.4%
Payments to Other Public School Districts	1,852,471	3.7%
Fund Modifications	1,100,000	2.2%
Other Transactions	-	0.0%
Total General Fund Expenditures	49,977,494	100.0%

Waverly Community Schools

Schedule of Certified Staff FTE

For the 2025-26 School Year

Position	Building	2024-25 Revised FTE	2025-26 Original FTE	Difference
Waverly Community Schools	00000			
Teacher - 504/CST Coordinator		-	1.00	1.00
Colt Early Childhood Elementary	02526			
Teacher - PK		7.00	7.00	-
Teacher - Kindergarten		8.00	4.00	(4.00)
Teacher - All Other		4.03	2.70	(1.33)
Winans Elementary	04557			
Teacher - Kindergarten		-	4.00	4.00
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		5.53	7.20	1.67
Counselor/Mental Health		0.50	0.50	-
Elmwood Elementary	05085			
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		5.63	6.30	0.67
Counselor/Mental Health		0.50	0.50	-
East Intermediate	04402			
Teacher - Fifth Grade		7.00	8.00	1.00
Teacher - Sixth Grade		9.00	8.00	(1.00)
Teacher - All Other		6.90	6.90	-
Counselor/Mental Health		1.00	1.00	-
Middle School	05685			
Teacher		21.30	21.30	-
Counselor/Mental Health		1.00	1.00	-
High School	04403			
Teacher - GE		40.60	40.60	-
Teacher - Alt Ed		-	-	-
Counselor/Mental Health		4.00	4.00	-
Special Education				
Occupational Therapist		1.00	1.00	-
Psychologist		-	1.00	1.00
Social Work		6.18	7.20	1.02
Speech and Language		4.00	4.00	-
Teacher		26.20	28.20	2.00
Teacher - SE Co-Teaching		13.00	14.00	1.00
Teacher Consultant		4.80	4.80	-
Grand Totals		209.17	216.20	7.03

Waverly Community Schools

Schedule of Certified Staff FTE

For the 2025-26 School Year

		2024-25 Revised FTE	2025-26 Original FTE	Difference
Positior	Grant Code			
State Grant Funded				-
Specialist - Counselor (31o)	2380	-	-	-
Specialist - Mental Health (31aa)	2490	1.00	2.00	1.00
Specialist - Mental Health (31o)	2380	-	-	-
Specialist - Psychologist (31o)	2380	-	-	-
Specialist - Social Work (31aa)	2490	1.00	2.00	1.00
Specialist - Social Work (31o)	2380	-	-	-
Teacher - Early Literacy Coach (35a)	3650	1.00	1.00	-
Teacher - ELL (31a)	3060	3.07	4.00	0.93
Teacher - ELL (41)	3070	0.57	0.57	-
Teacher - Instructional Coach (31a)	3060	3.34	2.07	(1.27)
Teacher - Interventionist (23g)	2900	-	-	-
Teacher - Interventionist (31a)	3060	6.31	7.60	1.29
Teacher - PK (31a)	3060	-	-	-
Teacher - PK (GSRP)	3430	7.00	7.00	-
Teacher Consultant - Behavior Specialist (31a)	2490	1.00	1.00	-
Federally Grant Funded				-
Teacher - Title I	6010	2.87	3.00	0.13
Teacher - Title II	7640	0.43	0.61	0.18
Teacher - Title III	6840	0.16	0.23	0.07
Teacher - Title IV	7530	0.24	0.32	0.08
Teacher - ESSER Interventionist (98c)	4510	-	-	-
Teacher - ESSER Instructional Coach	4350	-	-	-
Grand Totals:		27.99	31.40	3.41

SPECIAL REVENUE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Special Revenue appropriations of Waverly Community Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Funds of the school district for fiscal year 2025-2026 is as follows:

Revenue:	
Local	\$764,240
State	100,000
Federal	1,928,000
Other Financing Sources	-0-
 Total Revenue	 \$2,792,240
 Total Fund Balance, July 1 Available to Appropriate	 \$1,173,717
 Total Available to Appropriate	 \$3,965,957

BE IT FURTHER RESOLVED, that \$2,952,043 of the total available to appropriate in the Special Revenue Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional Services	\$11,000
Business Services	37,411
Operations and Maintenance	500
Athletics	58,298
Student Activities	108,104
Food Services	2,021,182
Community Services	590,549
Fund Modifications (Transfers Out)	125,000
 Total Appropriated	 \$2,952,043

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of _____, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2025, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2025-2026 Community Services Fund Budget
June 16, 2025

	Actual Last Year (2023-24)	Revised This Year (2024-25)	Estimated Next Year (2025-26)	Difference
Revenue				
Local sources	505,553	603,847	510,784	(93,063)
State sources	-	-	-	-
Federal sources	-	-	-	-
Transfers In	-	-	-	-
Total revenue	505,553	603,847	510,784	(93,063)
Expenditures				
Instructional services	177,274	11,000	11,000	-
Pupil transportation services	-	-	-	-
Community services	516,925	529,292	590,549	61,257
Total expenditures	694,200	540,292	601,549	61,257
Excess of Revenue (Under)Over Expenditures	(188,647)	63,555	(90,765)	(154,320)
Transfers Out	-	-	-	-
Net Change in Fund Balance	(188,647)	63,555	(90,765)	(154,320)
Fund Balance - Beginning of year	431,801	243,154	306,709	
Fund Balance - End of year	243,154	306,709	215,944	
	35.0%	56.8%	35.9%	

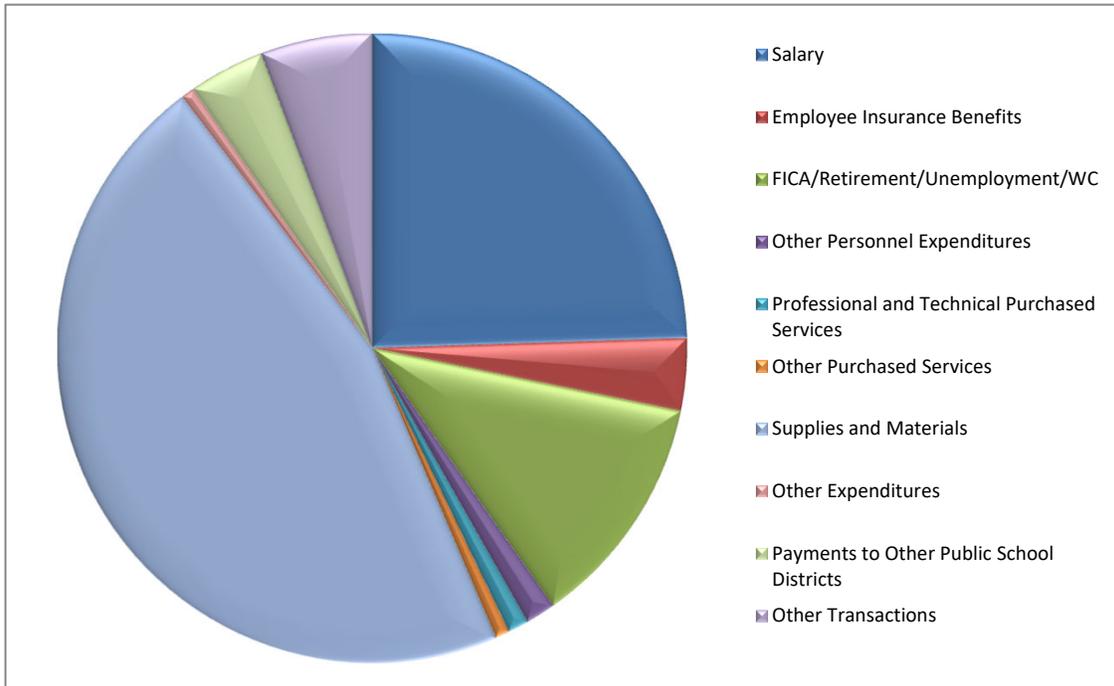
Waverly Community Schools
2025-2026 Food Services Fund Budget
June 16, 2025

	Actual Last Year (2023-24)	Revised This Year (2024-25)	Estimated Next Year (2025-26)	Difference
Revenue				
Local sources	60,264	96,000	81,000	(15,000)
State sources	99,296	75,000	100,000	25,000
Federal sources	1,852,633	1,827,124	1,928,000	100,876
Transfers In	-	-	-	-
Total revenue	2,012,193	1,998,124	2,109,000	110,876
Expenditures				
Support Services:				
Business	31,613	37,034	37,411	377
Operations and maintenance	-	500	500	-
Food Services	1,776,321	1,862,504	1,936,182	73,678
Total support services	1,807,935	1,900,038	1,974,093	74,055
Facility Acquisition	-	-	-	-
Capital outlay	50,901	-	-	-
Payments to other public schools	78,805	80,000	85,000	5,000
Total expenditures	1,937,641	1,980,038	2,059,093	79,055
Excess of Revenue (Under)Over Expenditures	74,553	18,086	49,907	31,821
Transfers Out	127,563	125,000	125,000	-
Net Change in Fund Balance	(53,010)	(106,914)	(75,093)	31,821
Fund Balance - Beginning of year	590,904	537,894	430,980	
Fund Balance - End of year	537,894	430,980	355,887	
	27.8%	21.8%	17.3%	

Waverly Community Schools

Food Service Fund - Personnel Expenditures

For the 2025-2026 School Year



Personnel Expenditures

Salary	534,991	24.5%
Employee Insurance Benefits	81,147	3.7%
FICA/Retirement/Unemployment/WC	263,105	12.0%
Other Personnel Expenditures	33,600	1.5%

Total Personnel Expenditures

912,843 41.8%

Remaining Expenditures

Professional and Technical Purchased Services	23,000	1.1%
Other Purchased Services	16,050	0.7%
Supplies and Materials	1,007,200	46.1%
Capital Outlay	-	0.0%
Other Expenditures	15,000	0.7%
Payments to Other Public School Districts	85,000	3.9%
Fund Modifications	-	0.0%
Other Transactions	125,000	5.7%

Total General Fund Expenditures

2,184,093 100.0%

Waverly Community Schools
2025-2026 Student Activity Fund Budget
June 16, 2025

	Actual Last Year (2023-24)	Revised This Year (2024-25)	Estimated Next Year (2025-26)	Difference
Revenue				
Local sources	261,590	172,456	172,456	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	1,000	-	-	-
Transfers In	-	-	-	-
Total revenue	262,590	172,456	172,456	-
Expenditures				
Student Activities	167,238	108,104	108,104	-
Athletics	66,483	58,298	58,298	-
Total expenditures	233,722	166,401	166,401	-
Excess of Revenue (Under)Over Expenditures	28,868	6,055	6,055	-
Transfers Out	-	-	-	-
Change in Fund Balance	28,868	6,055	6,055	-
Fund Balance - Beginning of year	300,246	329,114	335,169	
Fund Balance - End of year	329,114	335,169	341,224	

DEBT SERVICE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Debt Retirement appropriations of Waverly Community Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2025-2026 which includes 6.40 debt service mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$6,899,676
State sources	77,650
 Total Revenue	 \$6,752,013
 Total Fund Balance, July 1 Available to Appropriate	 \$1,086,648
 Total Available to Appropriate	 \$7,838,661

BE IT FURTHER RESOLVED, that \$7,512,182 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Business Services	700
Principal	\$2,370,000
Interest	\$4,381,313
 Total Appropriated	 \$6,752,013

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2025, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2025-2026 Debt Service Fund Budget
June 16, 2025

	Actual Last Year (2023-24)	Revised This Year (2024-25)	Estimated Next Year (2025-26)	Difference
Revenue				
Local sources	6,372,413	6,666,953	6,899,676	232,723
State sources	75,335	77,650	77,650	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	6,447,747	6,744,603	6,977,326	232,723
Expenditures				
Support Services:				
Business	2,011	700	700	-
Total support services	2,011	700	700	-
Debt service:				
Principal	3,665,000	3,010,000	2,370,000	(640,000)
Interest	2,144,700	4,501,482	4,381,313	(120,170)
Other	-	-	-	-
Total expenditures	5,811,711	7,512,182	6,752,013	(760,170)
Excess of Revenue (Under)Over Expenditures	636,037	(767,579)	225,314	992,893
Transfers Out	-	-	-	-
Net Change in Fund Balance	636,037	(767,579)	225,314	992,893
Fund Balance - Beginning of year	1,218,190	1,854,227	1,086,648	
Fund Balance - End of year	1,854,227	1,086,648	1,311,961	
	31.9%	14.5%	19.4%	

**Waverly Community Schools
2026 Taxable Values and Tax Revenue Calculations
Taxable Values as of May 1, 2025**

	Taxable Values				Calculated Tax Collections				Total Calculated Collections ₍₁₎
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other* Non-Pre	PRE, Industrial, and Commercial 1.8842	Commercial Personal 6.00 Mills	All Other Non-PRE 18		
<u>General Fund Operating</u>									
Watertown Twp	22,114,639	3,091,250	8,139,150	58,078,265	62,200	48,347	1,034,955	1,145,502	
Delta Twp	376,222,859	27,581,300	40,243,187	326,782,889	828,307	239,045	5,823,271	6,890,623	
Windsor Twp	10,481,002	-	573,500	31,655,680	20,621	3,407	564,104	588,131	
Lansing Twp	81,504,499	102,300	3,338,400	78,363,819	158,453	19,830	1,396,443	1,574,727	
City of Lansing	<u>2,825,638</u>	<u>-</u>	<u>50,200</u>	<u>177,950</u>	<u>5,364</u>	<u>298</u>	<u>3,171</u>	<u>8,834</u>	
Total	<u>493,148,637</u>	<u>30,774,850</u>	<u>52,344,437</u>	<u>495,058,603</u>	<u>1,074,946</u>	<u>310,926</u>	<u>8,821,944</u>	<u>10,207,816</u>	
Total All Property (*Not Including RZ)				<u>1,071,326,527</u>					
Total PRE, Industrial & Commercial Personal				<u>576,267,924</u>					
<u>Debt Service</u>	<u>Taxable Valuation</u>	<u>IFT @ 50%</u>	<u>Total</u>	2016 Sinking Fund	2024 Bldg/Site ₍₁₎	2022 Bldg/Site ₍₁₎	DEBT-All		
				1.00	-	-	3.30	3.10	6.40
Watertown Twp	91,423,304	0	91,423,304	90,509	-	-	298,680	280,578	579,258
Delta Twp	770,830,235	8,009,939	778,840,174	771,052	-	-	2,544,471	2,390,260	4,934,731
Windsor Twp	42,710,182	-	42,710,182	42,283	-	-	139,534	131,078	270,612
Lansing Twp	163,309,018	-	163,309,018	161,676	-	-	533,531	501,195	1,034,726
City of Lansing	<u>3,053,788</u>	<u>-</u>	<u>3,053,788</u>	<u>3,023</u>	<u>-</u>	<u>-</u>	<u>9,977</u>	<u>9,372</u>	<u>19,349</u>
Total	<u>1,071,326,527</u>	<u>8,009,939</u>	<u>1,079,336,466</u>	<u>1,068,543</u>	<u>-</u>	<u>-</u>	<u>3,526,192</u>	<u>3,312,484</u>	<u>6,838,676</u>

(1) Estimated collections @ 99%

SINKING FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Sinking Fund appropriations of Waverly Community Schools for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of the school district for fiscal year 2025-2026 which includes 1.00 sinking fund mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$1,218,543
Total Revenue	\$1,218,543
Total Fund Balance, July 1 Available to Appropriate	\$5,353,881
Total Available to Appropriate	\$6,572,424

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Facilities Acquisition, Construction & Improvement	\$-0-
Total Appropriated	\$-0-

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2025, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2025-2026 Sinking Fund Budget
June 16, 2025

	Actual Last Year (2023-24)	Revised This Year (2024-25)	Estimated Next Year (2025-26)	Difference
Revenue				
Local sources	1,107,208	1,132,179	1,218,543	86,364
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	1,107,208	1,132,179	1,218,543	86,364
Expenditures				
Current:				
Support Services - Business	434	-	-	-
Support Services - Central	-	-	-	-
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	-
Site Improvement Services	-	-	-	-
Architecture and Engineering Services	-	-	-	-
Building Acquisition and Construction Services	-	-	-	-
Building Improvement Services	-	-	-	-
Other Acquisition and Construction Services	-	-	-	-
Total expenditures	434	-	-	-
Excess of Revenue (Under)Over Expenditures	1,106,774	1,132,179	1,218,543	86,364
Transfers Out	-	-	-	-
Net Change in Fund Balance	1,106,774	1,132,179	1,218,543	86,364
Fund Balance - Beginning of year	3,114,928	4,221,702	5,353,881	
Fund Balance - End of year	4,221,702	5,353,881	6,572,424	

Waverly Community Schools
Historical Property Tax Millage Rates

	FY26-FY17 Change ⁽²⁾	FY26-FY25 Change	FY26 2025-26 Proposed	FY25 2024-25 Actual	FY24 2023-24 Actual	FY23 2022-23 Actual ⁽³⁾	FY22 2021-22 Actual ⁽³⁾	FY21 2020-21 Actual ⁽³⁾	FY20 2019-20 Actual ⁽³⁾	FY19 2018-19 Actual ⁽³⁾	FY18 2017-18 Actual ⁽³⁾	FY17 2016-17 Actual ⁽³⁾
Operating												
Voted Non-Homestead ⁽¹⁾	2.5834	(0.1046)	16.1158	16.2204	15.9051	16.0424	15.5806	13.8182	13.5254	13.2124	13.3884	13.5324
Voted ALL ⁽¹⁾	(2.5780)	0.1046	1.8842	1.7796	2.0949	1.9522	2.4140	4.1764	4.4692	4.7822	4.6062	4.4622
2013 Debt Refunding												
Voted ALL	(6.4500)	-	-	-	-	-	-	-	5.8900	0.7800	6.5000	6.4500
2013 Debt Building & Site Series I (2013)												
Voted ALL	(0.3800)	-	-	-	-	-	2.6900	3.4500	0.7000	6.0500	0.4000	0.3800
2016 Debt Building & Site Series II (2013)												
Voted ALL	(0.1700)	-	-	-	-	-	1.7500	2.2500	0.0700	0.0700	0.1000	0.1700
2019 Debt Building & Site Series III (2013)												
Voted ALL	-	-	-	-	-	-	0.2500	0.7000	0.2400	-	-	-
2021 Debt Building & Site Series IV (2013)												
Voted ALL	-	-	-	-	-	2.2600	1.7100	-	-	-	-	-
2022 Debt Building & Site Series I (2021)												
Voted ALL	2.3500	-	2.3500	2.3500	6.4000	4.1400	-	-	-	-	-	-
2024 Debt Building & Site Series II (2021)												
Voted ALL	4.0500	-	4.0500	4.0500	-	-	-	-	-	-	-	-
TOTAL DEBT	(0.6000)	-	6.4000	6.4000	6.4000	6.4000	6.4000	6.4000	6.9000	6.9000	7.0000	7.0000
2016 Sinking Fund												
Voted ALL ⁽³⁾	-	-	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Total Homestead	(3.1780)	0.1046	9.2842	9.1796	9.4949	9.3522	9.8140	11.5764	12.3692	12.6822	12.6062	12.4622
Total Non-Homestead	(0.5946)	-	25.4000	25.4000	25.4000	25.3946	25.3946	25.3946	25.8946	25.8946	25.9946	25.9946

⁽¹⁾ The School District's voted homestead and non-homestead millages will expire with the December 2032 levy.

⁽²⁾ Represents the ten-year change in voted homestead and non-homestead millages

⁽³⁾ Includes a millage reduction fraction for non-homestead properties

Homestead Historical Millage Rates (Tax Year)

