

Agenda of Special Meeting - Public Budget Hearing

The Board of Education Waverly Community Schools

A Special Meeting - Public Budget Hearing of the Board of Education of Waverly Community Schools will be held June 14, 2021, beginning at 6:00 PM in the Virtual Online Meeting, 515 Snow Road, Lansing, MI 48917.

Join Zoom Meeting

<https://waverlyschools-net.zoom.us/j/87683324960>

Meeting ID: 876 8332 4960

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The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order and Pledge to the Flag - President Mary Ann Martin
 - A. Public Hearing - 2021-2022 Budget and Proposed Tax Millage Rate 2
- II. Public Comment
- III. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL BOARD MEETING
JUNE 14, 2021**

PUBLIC HEARING

Subject:

Waverly Community Schools 2021-22 proposed budget. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Recommendation:

The property tax millage rate proposed to be levied to support the proposed budget shall be 4.2150 mills for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.2096 mills for commercial personal property, and 17.9946 mills for nonhomestead (all other) property to support appropriations for the General Fund.

The property tax millage rate proposed to be levied on all properties shall be 6.4000 mills for the purpose of paying the principal and interest on the General Obligation – Unlimited Tax Bonds authorized by the voters.

The property tax millage rate proposed to be levied on all properties shall be 1.0000 mills for the purpose of creating a sinking fund for construction or repair of school buildings and all other purposes authorized by law

Statement of Purpose:

To provide a public hearing prior to the final adoption of the proposed budget.

Budget Impact:

The budget impact is provided in the support materials. Questions pertaining to the budget should be directed to Evan Nuffer, Director, Finance & Operations.

Historical Perspective:

Public notice for this budget hearing appeared in the May 30, 2021 edition of the *Delta/Waverly Community Newspaper* and the *Lansing State Journal* for the week of May 30, 2021 – June 5, 2021.

Rationale for Recommendation:

In accordance with Budget Hearings of Local Governments, “A local unit shall hold a public hearing on its proposed budget. Each local unit shall hold such public hearing prior to final adoption of its budget.” (MCL 141.412-413)

Strategic Plan Reference:

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner, and contribute as a citizen of our global society.

WAVERLY

COMMUNITY SCHOOLS

Pride. Tradition. Excellence.



2021 - 2022 Original Budget

BOARD OF EDUCATION

Mrs. Mary Ann Martin, President

Mrs. Holly Nester, Vice President

Mrs. Amy Krause, Secretary

Mr. Christopher Beasley, Treasurer

Ms. Tamia McClain, Vice Secretary/Treasurer

Mrs. Alicia Guevara-Warren, Trustee

Mrs. Rhonda Sosnowski, Trustee

GENERAL FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the General appropriations of Waverly Community Schools for the 2021-22 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2021-22 which includes 17.9946 operating mills to be levied on all property, except principal residence and other property exempted by law and 4.2150 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

Revenue:

Local	\$10,037,007
State	22,644,265
Federal	2,330,239
Other Financing Sources	3,602,224
Total Revenue	\$38,613,735
Total Fund Balance, July 1 Available to Appropriate	\$5,899,264
Total Available to Appropriate	\$44,512,999

BE IT FURTHER RESOLVED, that \$40,312,871 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	
Basic Programs	\$16,301,254
Added Needs	6,517,290
Support Services	
Pupil Support	4,189,394
Instructional Staff Support	2,257,970
General Administration	379,147
School Administration	2,538,197
Business Services	721,659
Operations and Maintenance	3,806,430
Transportation	1,214,289
Central Support	1,138,640
Other Support	740,079
Community Activities	-0-
Nonpublic Schools	10,304
Facilities Acquisitions and Debt Service	148,220
Other Financing Uses	350,000
Total Appropriated	\$40,312,871

BE IT FURTHER RESOLVED, that an amount not to exceed \$350,000 of local revenue shall be appropriated as Other Financing Uses and transferred from the General Fund to the Public Improvement Fund and that such funds shall be used for non-routine capital items, including, but not limited to, the construction of new buildings, major remodeling of buildings, and acquisition of equipment and vehicles.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2021, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2021-2022 General Fund Budget
June 14, 2021

	Actual Last Year (2019-20)	Estimated This Year (2020-21)	Estimated Next Year (2021-22)	Difference
Revenue				
Local sources	9,593,778	9,462,357	10,037,007	574,650
State sources	22,679,871	22,983,488	22,644,265	(339,223)
Federal sources	767,773	2,520,500	2,330,239	(190,261)
Intergovernmental	3,377,305	3,512,224	3,512,224	-
Transfers In	132,505	90,000	90,000	-
Total revenue	36,551,232	38,568,569	38,613,735	45,166
Expenditures				
Current:				
Instruction:				
Basic program	15,756,421	15,347,750	16,021,254	673,504
Added needs	5,404,546	5,290,897	6,470,790	1,179,893
Total instruction	21,160,967	20,638,647	22,492,044	1,853,397
Support Services:				
Pupil	3,101,434	3,850,717	4,189,394	338,677
Instructional staff	1,426,795	1,513,157	2,206,836	693,679
General administration	448,790	423,908	379,147	(44,761)
School administration	2,421,198	2,527,422	2,530,852	3,430
Business	558,431	584,135	551,640	(32,495)
Operations and maintenance	3,355,602	3,806,222	3,806,430	207
Pupil transportation services	1,087,192	1,158,610	1,214,289	55,679
Central	620,324	620,323	595,995	(24,328)
Other	26,862	100,226	70,216	(30,010)
Total support services	13,046,628	14,584,719	15,544,798	960,078
Athletics	581,137	666,222	669,863	3,641
Community services	20,502	-	-	-
Non Publics	10,592	72,851	10,304	(62,547)
Facility Acquisition	1,179	-	-	-
Debt service:				
Principal	135,000	140,000	140,000	-
Interest	9,050	6,300	3,500	(2,800)
Capital outlay	232,395	44,500	4,720	(39,780)
Payments to other public schools	1,371,920	848,867	1,097,643	248,776
Total expenditures	36,569,369	37,002,106	39,962,871	2,960,766
Excess of Revenue (Under)Over Expenditures	(18,138)	1,566,463	(1,349,136)	(2,915,599)
Transfers Out	-	350,000	350,000	-
Projected Change in Fund Balance	(18,138)	1,216,463	(1,699,136)	(2,915,599)
Favorable Expenditure Variance (1.5%)	-	555,032	599,443	44,411
Net Change in Fund Balance	(18,138)	1,771,495	(1,099,693)	(2,871,188)
Fund Balance - Beginning of year	4,145,907	4,127,769	5,899,264	
Fund Balance - End of year				
Fund Balance - Assigned	-	-	-	
Fund Balance - Unassigned	4,127,769	5,899,264	4,799,571	
	11.3%	15.9%	12.0%	

Waverly Community Schools

Budget Summary

For the 2021-22 Fiscal Year

	Original <u>FY2021-22</u>	Revised <u>FY2020-21</u>	<u>Change</u>
Major Assumptions:			
Property Taxable Values	876,258,342	857,497,033	2.2%
Blended Enrollment (K-12 All)	2,953.00	2,978.03	(25.03)
Blended Enrollment (K-12 SE)	121.46	113.38	8.08
Foundation Allowance	8,995	8,913	82
Certified Staff FTE	206.1	193.1	13.0
Paraprofessionals	53.0	43.0	10.0
MPSERS Local Contribution Rate	28.23%	28.21%	0.1%
Revenues:			
Local	10,037,007	9,462,357	574,650
State			
Prop A/Discretionary/Other	15,790,964	16,559,455	(768,491)
SE Headlee	2,784,394	2,395,911	388,483
At Risk/Bilingual	428,220	411,850	16,370
MPSERS	3,461,960	3,457,934	4,026
MiSTEM Advisory Council	-	-	-
Early Literacy Coaching	105,063	112,500	(7,437)
Early Literacy Targeted Instruction	73,664	45,838	27,826
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/Title II)	621,253	621,253	-
ESSER	1,601,466	451,366	1,150,100
GEER	-	207,622	(207,622)
COVID-19 Costs (CARES)	-	37,003	(37,003)
Coronavirus Relief Fund (CARES)	-	1,051,236	(1,051,236)
Other	107,520	152,020	(44,500)
Intergovernmental			
ISD SE Allocation/Medicaid FFS	3,512,224	3,512,224	-
Transfers In/Other	90,000	90,000	-
Total Revenues	<u><u>38,613,735</u></u>	<u><u>38,568,569</u></u>	<u><u>45,166</u></u>

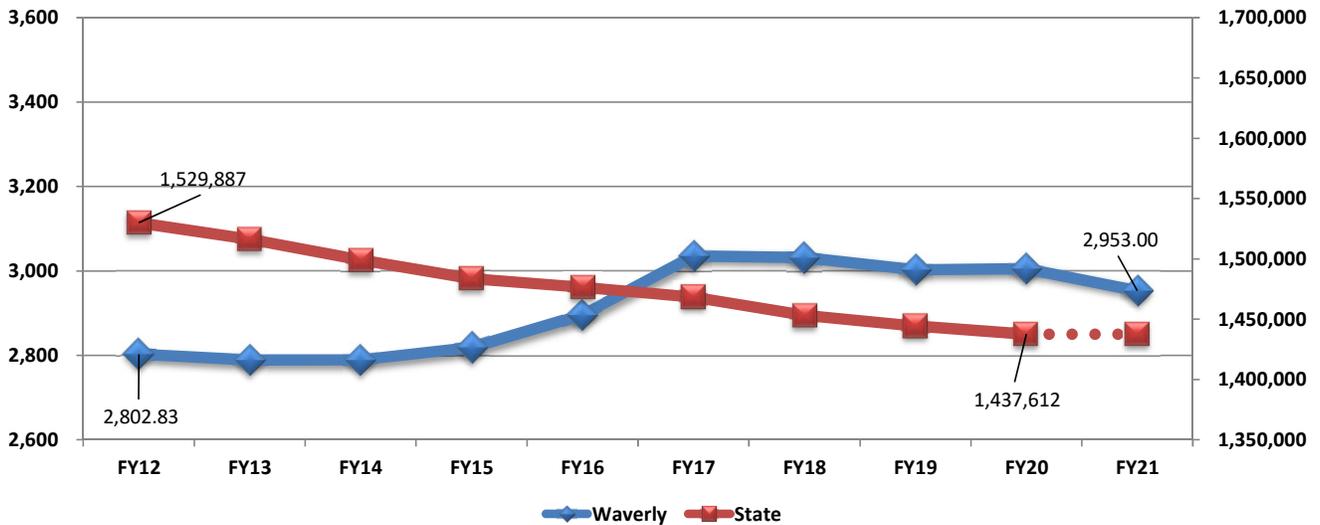
Waverly Community Schools

Fall Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY13 2012-13 Audited	FY14* 2013-14 Audited	FY15* 2014-15 Audited	FY16* 2015-16 Audited	FY17* 2016-17 Audited	FY18* 2017-18 Audited	FY19* 2018-19 Audited	FY20* 2019-20 Audited	FY21* 2020-21 Unaudited	FY22 2021-22 Proposed
ECSE	24.00	27.80	18.80	14.00	15.00	21.00	27.00	29.88	14.50	14.50
K	170.46	206.64	205.32	164.90	191.30	218.19	195.33	188.43	158.89	200.00
1	162.28	161.41	203.32	207.52	170.35	183.22	207.37	199.46	180.26	185.00
2	175.34	168.86	164.28	209.81	198.63	175.81	187.14	200.65	184.01	190.00
3	161.00	174.45	158.60	168.16	206.79	221.67	169.23	178.96	188.60	195.00
4	166.30	171.78	182.73	163.44	167.37	216.20	229.31	168.05	177.32	195.00
5	186.47	172.59	177.21	184.99	190.77	183.93	214.46	227.66	173.40	200.00
6	177.01	204.36	177.67	183.14	201.74	198.97	194.23	224.17	218.29	200.00
7	226.03	187.18	225.55	208.28	215.77	245.41	238.13	213.79	238.70	240.00
8	243.48	228.54	198.57	240.31	209.23	243.73	256.34	244.42	229.85	238.70
9	269.67	292.98	243.23	227.02	295.35	284.59	267.04	264.10	250.48	229.30
10	246.38	279.04	246.84	247.72	229.95	295.78	269.08	255.76	259.93	250.48
11	248.16	216.92	254.96	245.23	241.65	243.85	278.23	249.35	248.07	259.93
12	229.12	202.49	240.18	257.36	251.79	263.94	231.65	274.76	255.02	248.07
SE	115.61	95.05	91.75	101.23	118.44	58.61	67.48	80.69	107.02	107.02
Nonpublic*	-	-	-	-	-	-	-	-	-	-
Total	2,801.31	2,790.09	2,789.01	2,823.11	2,904.13	3,054.90	3,032.02	3,000.13	2,884.34	2,953.00

*Nonpublic - Audited is included in grades 1-8; Data taken from CEPI Audit Form DS4061/DS4120

K-12 Enrollment Comparison



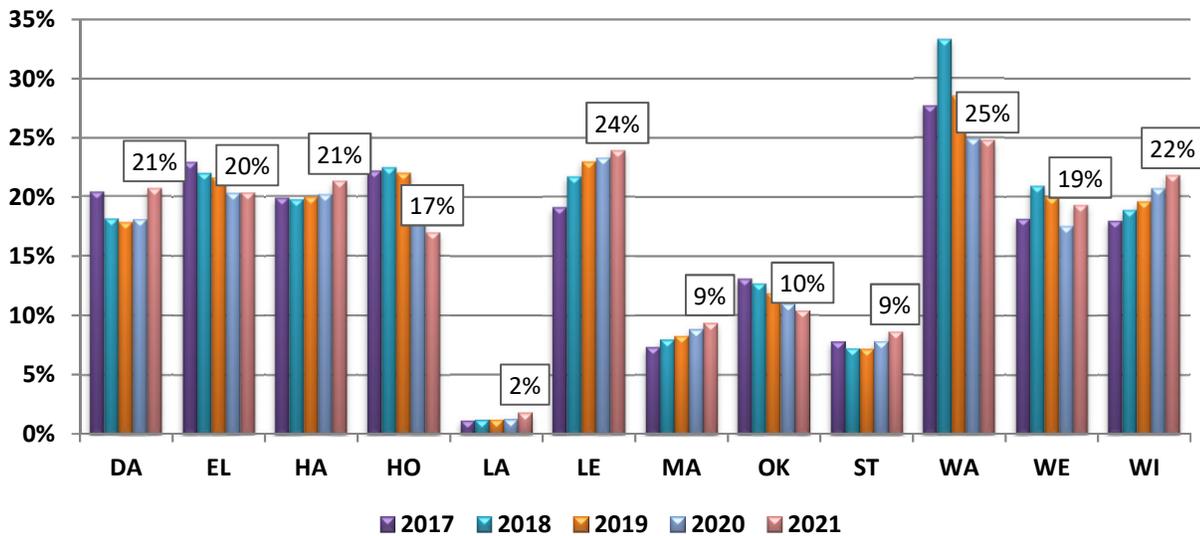
Waverly Community Schools

Fall Pupil FTE by Residency 10-year History

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2012	2011-12	2,831.33	2,259.83	571.50	457.50	16%
2013	2012-13	2,801.31	2,216.97	584.34	526.34	19%
2014	2013-14	2,790.09	2,144.10	645.99	563.42	20%
2015	2014-15	2,789.01	2,139.66	649.35	570.00	20%
2016	2015-16	2,821.65	2,092.27	729.38	620.53	22%
2017	2016-17	2,903.31	2,046.71	856.60	804.11	28%
2018	2017-18	3,054.90	2,022.64	1,032.26	1,012.06	33%
2019	2018-19	3,025.47	2,130.11	895.36	862.73	29%
2020	2019-20	3,000.13	2,195.90	804.23	747.55	25%
2021	2020-21	2,884.34	2,050.06	834.28	714.74	25%

* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

SOC as % of Total Enrollment - Ingham ISD Districts Based on Fall Count



Waverly Community Schools
Proposed 2021-2022 State Aid Calculation

FY 2020 Foundation	8,995.00
FY 1995 Foundation	7,159.46

	<u>Amount</u>	<u>Mills</u>	<u>Revenue</u>
Non-Pre TV	429,006,728	18.000	7,722,121
Comm PP TV	50,188,886	6.000	301,133
Assumed Local Revenue			8,023,254
Local Revenue Per GE			2,833.53
Local Revenue Per Membership			2,716.98
StatePP			3,783.02
Foundation Grant StatePP			5,502.01
Special Ed FoundationPP			8,611.00

State Aid Membership	2,953.00
General ED K-12	2,831.54
Supplemental 2020	2,831.54
Fall 2020	2,831.54
Special ED K-12 Sec 52	121.46
Supplemental 2020	121.46
Fall 2020	121.46
Special ED K-12 Sec 53	-
Supplemental 2020	-
Fall 2020	-

Special Ed. Costs	8,228,228
Special Ed. Transp. Costs	-

CURRENT YEAR ALLOWANCES		Amount
22a	PROP A OBLIGATION (State PP:\$3,783.02)	11,171,258.06
51c	SPEC ED HEADLEE OBLIGATION	2,354,408.70
22b	DISCRETIONARY PAYMENT	4,378,439.23
11d	PER PUPIL INCREASE	-
31a	AT RISK	386,356.89
53a	COURT AND STATE AGENCY PLACED	-
61d	CTE PER PUPIL INCENTIVE	-
35a(5)	EARLY LITERACY TARGETED INSTRUCTION	39,798.00
99h	FIRST ROBOTICS	-
152a	HEADLEE OBLIGATION FOR DATA COLLEC	77,427.69
20n	HIGH SCHOOL PUPIL SUPPORTS	-
20f	HOLD HARMLESS CATEGORICAL	156,043.96
147a(1)	MPSERS COST OFFSET	255,990.77
147a(2)	MPSERS NORMAL COST OFFSET	407,113.57
147e	MPSERS REFORMS - DEFINED CONTRIBUTION	11,812.28
147c	MPSERSs UAAL Rate Stabilization Payment	2,787,043.77
147c(2)	MPSERSs UAAL Rate Stabilization Payment	-
26a	RENAISSANCE ZONE	7,795.87
31d	SCHOOL LUNCH	59,437.38
51f	SPECIAL EDUCATION COST REIMBURSEMENT	164,564.56
		22,257,490.73

PRIOR YEAR ADJUSTMENTS		
22a	2019 PROP A OBLIGATION	-
22b	2019 DISCRETIONARY PAYMENT	-
22a	2020 PROP A OBLIGATION	-
22b	2020 DISCRETIONARY PAYMENT	-
22a	2021 PROP A OBLIGATION	-
22b	2021 DISCRETIONARY PAYMENT	-
51c	2021 SPEC ED HEADLEE OBLIGATION	265,421.03
53a	2021 COURT AND STATE AGENCY PLACED	-
31d	2021 SCHOOL LUNCH	-
		265,421.03
		22,522,911.76

20	FOUNDATION GRANT (State PP:\$5,502.01)	15,579,161.40
20(5)	Adjust	(29,464.11)
20J/M	HOLD HARMLESS PAYMENT	-
51a.2	SPECIAL ED FOUNDATION (SEC 52)	1,045,892.06
20(5)	Adjust	(6,350.78)
51a12	SPECIAL ED FOUNDATION (NON-SEC 52)	-
51a	SPECIAL EDUCATION (Categorical Amount)	1,314,867.42

Waverly Community Schools

Budget Summary

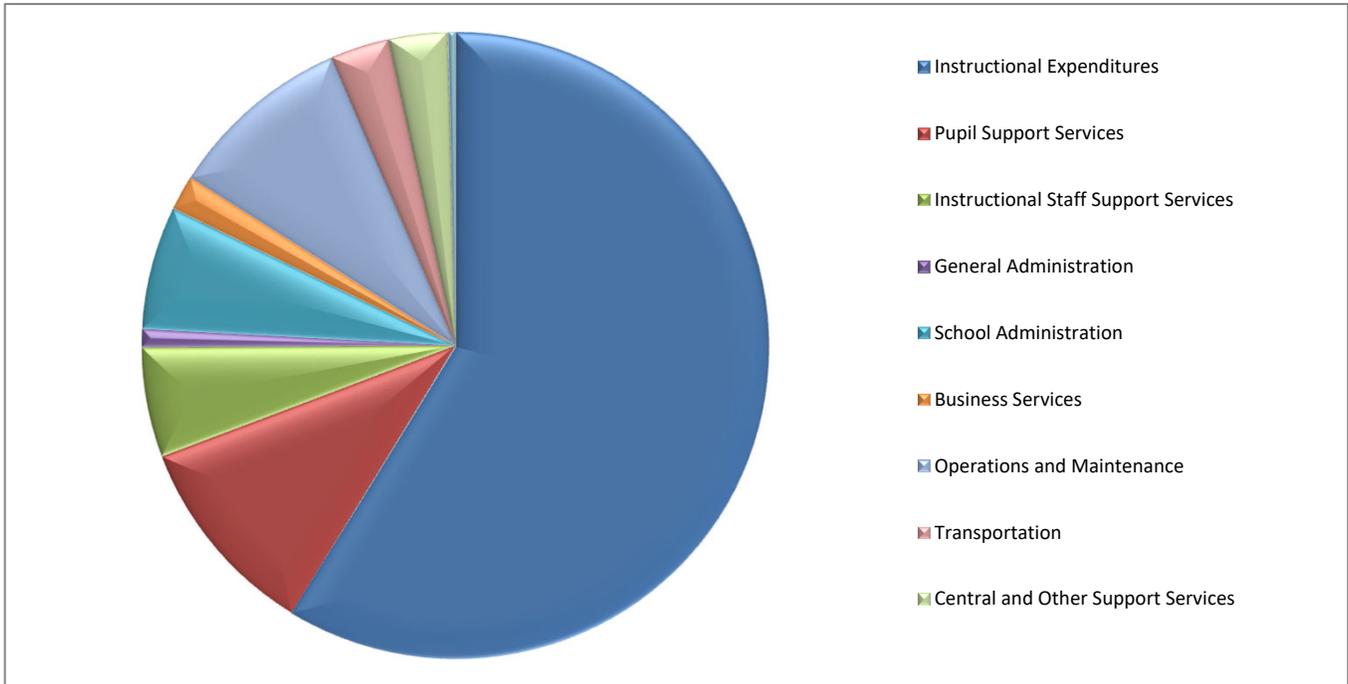
For the 2021-22 Fiscal Year

	Original <u>FY2021-22</u>	Revised <u>FY2020-21</u>	<u>Change</u>
Expenditures:			
Salaries	20,278,800	18,836,214	1,442,586
Benefits			
Health Insurance	3,491,538	3,062,829	428,709
Retirement (MPERS)	8,497,704	7,887,734	609,970
ERI Incentive	0	0	-
Other	2,550,515	2,403,322	147,193
Purchased Services	1,803,342	1,757,383	45,959
Supplies & Materials			
Instructional Supplies	800,142	730,590	69,552
Natural Gas and Electricity	1,011,750	965,250	46,500
Transportation Supplies	126,460	126,460	-
Capital Outlay	4,720	44,500	(39,780)
Other Expenditures			
Principal and Interest	143,500	184,300	(40,800)
Other	156,758	154,658	2,100
Fund Modifications	350,000	350,000	-
Payments to Other Public School Districts	1,097,643	848,867	248,776
Total Budgeted Expenditures	<u>40,312,871</u>	<u>37,352,106</u>	<u>2,960,766</u>
Excess of Revenue (Under) Over Expenditures	(1,699,136)	1,216,463	(2,915,599)
Favorable Expenditure Variance (1.5%)	599,443	555,032	44,411
Projected Change in Fund Balance	(1,099,693)	1,771,495	(2,871,188)

Waverly Community Schools

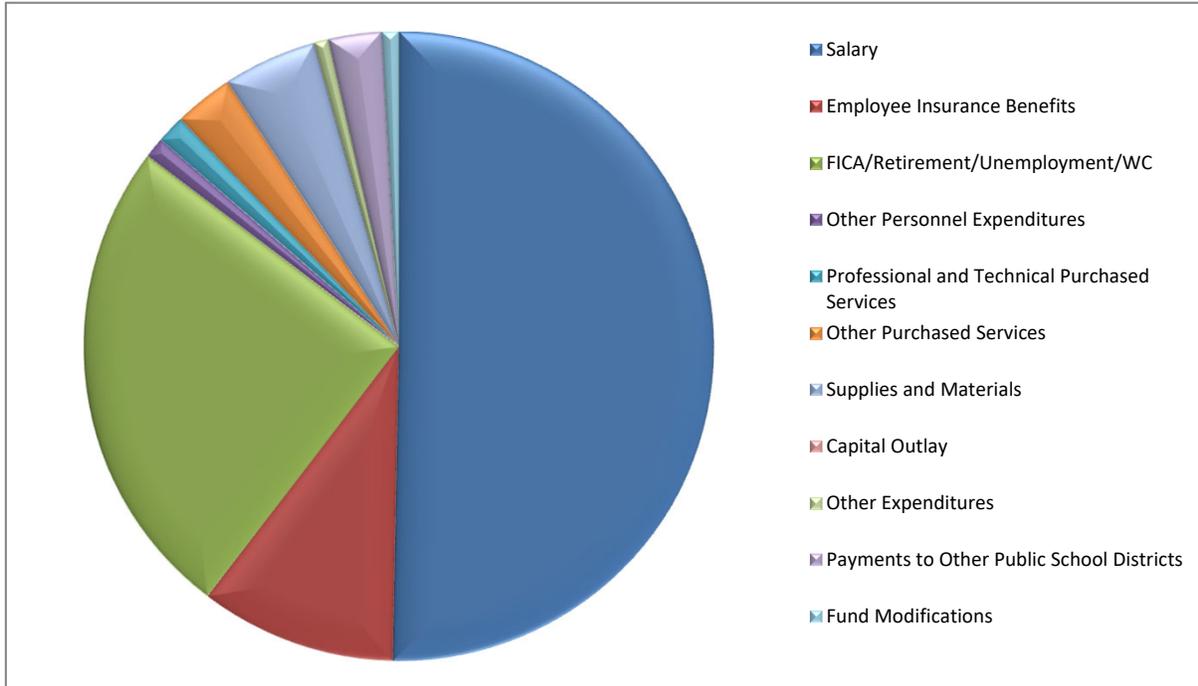
Operating Expenditures

For the 2021-2022 School Year



Operating Expenditures		Total \$	Per Pupil \$	
1xx,293	Instructional Expenditures	23,488,407	7,954	58.3%
21x	Pupil Support Services	4,189,394	1,419	10.4%
22x	Instructional Staff Support Services	2,257,970	765	5.6%
23x	General Administration	379,147	128	0.9%
24x	School Administration	2,538,197	860	6.3%
25x	Business Services	721,659	244	1.8%
26x	Operations and Maintenance	3,806,430	1,289	9.4%
27x	Transportation	1,214,289	411	3.0%
28x-29x	Central and Other Support Services	1,208,856	409	3.0%
Total Current Operating Expenditures		39,804,347	13,479	98.7%
Remaining Expenditures				
3xx	Community Services	10,304	3	0.0%
45x-51x	Facilities Acquisitions, Debt Service, & Capital Outlay	148,220	50	0.4%
41x-44x,49x	Other Transactions	-	-	0.0%
6xx	Fund Modifications	350,000	119	0.9%
Total General Fund Expenditures		40,312,871	13,651	100.0%

Waverly Community Schools
Personnel Expenditures
For the 2021-2022 School Year



Personnel Expenditures			
1xxx	Salary	20,278,800	50.3%
21xx	Employee Insurance Benefits	4,063,285	10.1%
28xx	FICA/Retirement/Unemployment/WC	10,053,119	24.9%
	Other Personnel Expenditures	423,352	1.1%
Total Personnel Expenditures		34,818,556	86.4%

Remaining Expenditures			
31xx	Professional and Technical Purchased Services	581,148	1.4%
32xx-4xxx	Other Purchased Services	1,222,194	3.0%
5xxx	Supplies and Materials	1,938,352	4.8%
6xxx	Capital Outlay	4,720	0.0%
7xxx	Other Expenditures	300,258	0.7%
82xx	Payments to Other Public School Districts	1,097,643	2.7%
81xx	Fund Modifications	350,000	0.9%
83xx-89xx	Other Transactions	-	0.0%
Total General Fund Expenditures		40,312,871	100.0%

Waverly Community Schools

Schedule of Certified Staff FTE

For the 2021-22 School Year

Position	Building	2020-21 Final FTE	2021-22 Original FTE	Original - Final Difference
Colt Early Childhood Elementary				
Teacher - Kindergarten	02526	8.00	8.00	-
Teacher - All Other		1.89	1.89	-
Winans Elementary				
Teacher - First Grade	04557	4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		4.25	4.25	-
Elmwood Elementary				
Teacher - First Grade	05085	4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		3.30	3.30	-
East Intermediate				
Teacher - Fifth Grade	04402	8.00	8.00	-
Teacher - Sixth Grade		9.00	8.00	(1.00)
Teacher - All Other		3.97	3.97	-
Middle School				
Teacher	05685	22.57	22.57	-
Counselor/Mental Health		1.00	1.00	-
High School				
Teacher - GE	04403	40.47	40.47	-
Teacher - Alt Ed		1.00	2.00	1.00
Counselor		3.00	3.00	-
Special Education				
Occupational Therapist		1.00	1.00	-
Psychologist		1.00	1.00	-
Social Work		6.00	6.00	-
Speech and Language		7.00	7.00	-
Teacher		24.20	25.20	1.00
Teacher - SE Co-Teaching		5.00	7.00	2.00
Teacher Consultant		4.80	4.80	-
Grant Funded				
Teacher - Title I		3.77	3.77	-
Teacher - Title II		0.79	0.79	-
Teacher - Title III		0.09	0.09	-
Teacher - Title IV		0.27	0.27	-
ESSER Interventionist		-	5.00	5.00
ESSER Instructional Coach		-	5.00	5.00
Early Literacy Coach		0.73	0.73	-
Grand Totals		193.10	206.10	13.00

*Split funded assignment as coach/interventionist

SPECIAL REVENUE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Special Revenue appropriations of Waverly Community Schools for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Funds of the school district for fiscal year 2021-2022 is as follows:

Revenue:	
Local	\$864,364
State	57,000
Federal	1,590,074
 Total Revenue	 \$2,511,438
 Total Fund Balance, July 1 Available to Appropriate	 \$599,824
 Total Available to Appropriate	 \$3,111,262

BE IT FURTHER RESOLVED, that \$2,572,941 of the total available to appropriate in the Special Revenue Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional Services	\$266,979
Business Services	36,538
Operations and Maintenance	500
Athletics	80,953
Student Activities	138,854
Food Services	1,672,644
Community Services	286,474
Fund Modifications (Transfers Out)	90,000
 Total Appropriated	 \$2,572,941

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of _____, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2021, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

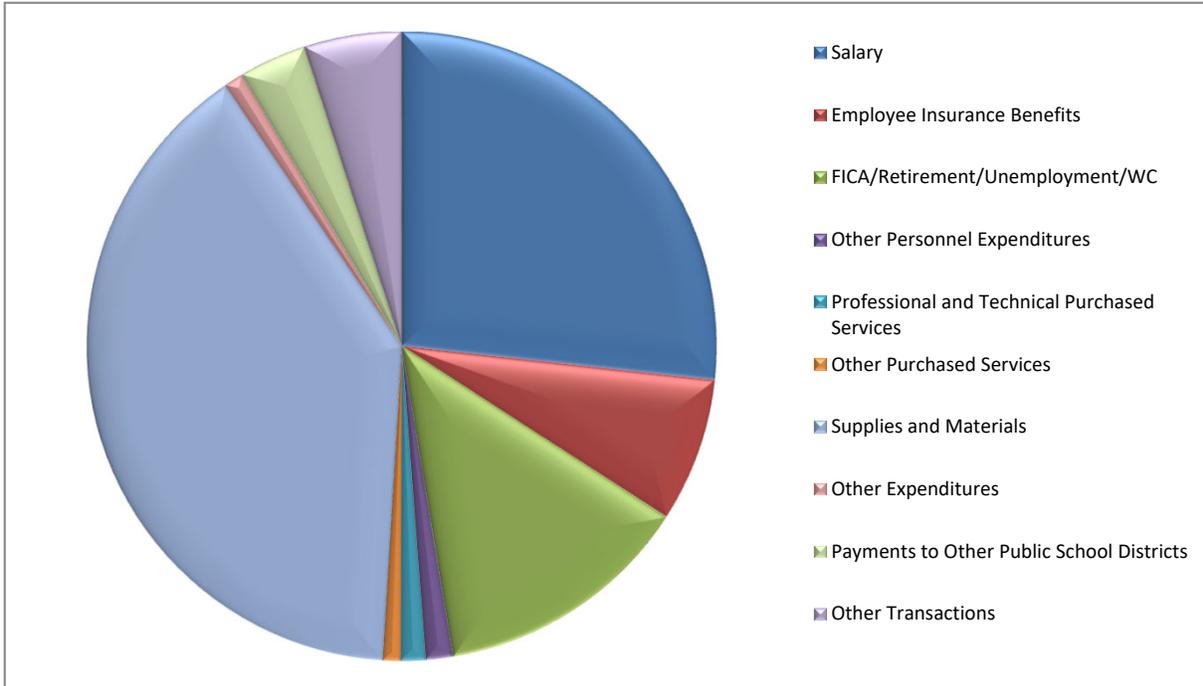
Waverly Community Schools
2021-2022 Food Services Fund Budget
June 14, 2021

	Actual Last Year (2019-20)	Estimated This Year (2020-21)	Estimated Next Year (2021-22)	Difference
Revenue				
Local sources	77,570	6,000	96,000	90,000
State sources	61,170	57,000	57,000	-
Federal sources	1,748,378	1,736,543	1,590,074	(146,469)
Transfers In	-	-	-	-
Total revenue	1,887,118	1,799,543	1,743,074	(56,469)
Expenditures				
Support Services:				
Business	29,226	35,410	36,538	1,128
Operations and maintenance	-	500	500	-
Food Services	1,610,296	1,505,237	1,610,222	104,985
Total support services	1,639,523	1,541,147	1,647,260	106,113
Facility Acquisition	-	-	-	-
Capital outlay	205,859	64,598	-	(64,598)
Payments to other public schools	62,422	62,422	62,422	-
Total expenditures	1,907,804	1,668,167	1,709,682	41,515
Excess of Revenue (Under)Over Expenditures	(20,686)	131,376	33,392	(97,984)
Transfers Out	132,505	90,000	90,000	-
Net Change in Fund Balance	(153,191)	41,376	(56,608)	(97,984)
Fund Balance - Beginning of year	512,974	359,783	401,159	
Fund Balance - End of year	359,783	401,159	344,551	
	18.9%	24.0%	20.2%	

Waverly Community Schools

Food Service Fund - Personnel Expenditures

For the 2021-2022 School Year



Personnel Expenditures			
1xxx	Salary	480,887	26.7%
21xx	Employee Insurance Benefits	133,252	7.4%
28xx	FICA/Retirement/Unemployment/WC	238,671	13.3%
	Other Personnel Expenditures	25,200	1.4%
Total Personnel Expenditures		878,010	48.8%

Remaining Expenditures			
31xx	Professional and Technical Purchased Services	23,000	1.3%
32xx-4xxx	Other Purchased Services	16,050	0.9%
5xxx	Supplies and Materials	712,200	39.6%
6xxx	Capital Outlay	-	0.0%
7xxx	Other Expenditures	18,000	1.0%
82xx	Payments to Other Public School Districts	62,422	3.5%
81xx	Fund Modifications	-	0.0%
83xx-99xx	Other Transactions	90,000	5.0%
Total General Fund Expenditures		1,799,682	100.0%

Waverly Community Schools
2021-2022 Community Services Fund Budget
June 14, 2021

	Actual Last Year (2019-20)	Estimated This Year (2020-21)	Estimated Next Year (2021-22)	Difference
Revenue				
Local sources	389,557	175,000	565,084	390,084
State sources	-	-	-	-
Federal sources	-	100,000	-	(100,000)
Transfers In	145,749	200,000	-	200,000
Total revenue	535,306	475,000	565,084	490,084
Expenditures				
Instructional services	275,202	247,528	266,979	19,451
Pupil transportation services	-	-	-	-
Community services	273,462	230,391	286,474	56,083
Total expenditures	548,664	477,919	553,453	56,083
Excess of Revenue (Under)Over Expenditures	(13,358)	(2,919)	11,631	14,550
Transfers Out	-	-	-	-
Net Change in Fund Balance	(13,358)	(2,919)	11,631	14,550
Fund Balance - Beginning of year	16,278	2,920	1	
Fund Balance - End of year	2,920	1	11,632	
	0.5%	0.0%	2.1%	

Waverly Community Schools
2021-2022 Student Activity Fund Budget
June 14, 2021

	Actual Last Year (2019-20)	Estimated This Year (2020-21)	Estimated Next Year (2021-22)	Difference
Revenue				
Local sources	162,319	203,280	203,280	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	162,319	203,280	203,280	-
Expenditures				
Student Activities	68,368	129,854	138,854	9,000
Athletics	64,734	80,953	80,953	-
Total expenditures	133,102	210,806	219,806	9,000
Excess of Revenue (Under)Over Expenditures	29,217	(7,526)	(16,526)	(9,000)
Transfers Out	-	-	-	-
Change in Fund Balance	29,217	(7,526)	(16,526)	(9,000)
Fund Balance - Beginning of year (restated)	165,343	194,560	187,034	
Fund Balance - End of year	194,560	187,034	170,508	

**DEBT SERVICE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education**

RESOLVED that this resolution shall be the Debt Retirement appropriations of Waverly Community Schools for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2021-2022 which includes 6.40 debt service mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$5,610,008
State sources	77,650
 Total Revenue	 \$5,687,658
 Total Fund Balance, July 1 Available to Appropriate	 \$718,863
 Total Available to Appropriate	 \$6,406,521

BE IT FURTHER RESOLVED, that \$5,597,028 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Business Services	700
Principal	\$5,470,000
Interest	\$126,328
 Total Appropriated	 \$5,597,028

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2021, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2021-2022 Debt Service Fund Budget
June 14, 2021

	Actual Last Year (2019-20)	Estimated This Year (2020-21)	Estimated Next Year (2021-22)	Difference
Revenue				
Local sources	5,798,224	5,479,873	5,610,008	130,135
State sources	87,934	77,650	77,650	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	5,886,158	5,557,523	5,687,658	130,135
Expenditures				
Support Services:				
Business	7,509	700	700	-
Total support services	7,509	700	700	-
Debt service:				
Principal	5,465,000	5,655,000	5,470,000	(185,000)
Interest	360,374	210,705	126,328	(84,377)
Other	-	-	-	-
Total expenditures	5,832,883	5,866,405	5,597,028	(269,377)
Excess of Revenue (Under)Over Expenditures	53,275	(308,882)	90,630	399,512
Transfers Out	-	-	-	-
Net Change in Fund Balance	53,275	(308,882)	90,630	399,512
Fund Balance - Beginning of year	974,470	1,027,745	718,863	
Fund Balance - End of year	1,027,745	718,863	809,493	
	17.6%	12.3%	14.5%	

**Waverly Community Schools
2021 Taxable Values and Tax Revenue Calculations
Taxable Values as of May 11, 2021**

	Taxable Values				Calculated Tax Collections				Total Calculated Collections ₍₁₎
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other* Non-Pre	PRE, Industrial, and Commercial 4.2150	Commercial Personal 6.00 Mills	All Other Non-PRE 17.9946		
<u>General Fund Operating</u>									
Watertown Twp	16,073,719	1,591,200	6,907,900	47,766,184	102,539	41,033	850,938	994,510	
Delta Twp	277,548,060	28,983,600	38,982,386	298,829,744	1,441,778	231,555	5,323,548	6,996,882	
Windsor Twp	9,031,851	-	615,900	20,693,010	40,259	3,658	368,639	412,556	
Lansing Twp	61,540,175	102,500	3,658,600	61,661,870	272,492	21,732	1,098,485	1,392,709	
City of Lansing	<u>2,191,623</u>	<u>-</u>	<u>24,100</u>	<u>55,920</u>	<u>9,246</u>	<u>143</u>	<u>996</u>	<u>10,385</u>	
Total	<u>366,385,428</u>	<u>30,677,300</u>	<u>50,188,886</u>	<u>429,006,728</u>	<u>1,866,314</u>	<u>298,122</u>	<u>7,642,606</u>	<u>9,807,042</u>	
Total All Property (*Not Including RZ)				<u>876,258,342</u>					
Total PRE, Industrial & Commercial Personal				<u>447,251,614</u>					
<u>Debt Service</u>	<u>Taxable Valuation</u>	<u>IFT @ 50%</u>	<u>Total</u>	2016 Sinking Fund	2019 Bldg/Site ₍₁₎	2016 Bldg/Site ₍₁₎	2021 Bldg/Site ₍₁₎	2013 Bldg/Site ₍₁₎	DEBT-All
				1.00	0.25	1.75	1.71	2.69	6.40
Watertown Twp	72,339,003	2,133,147	74,472,150	73,727	18,432	129,023	126,074	198,327	471,856
Delta Twp	644,343,790	6,789,668	651,133,458	644,622	161,156	1,128,089	1,102,304	1,734,034	4,125,582
Windsor Twp	30,340,761	-	30,340,761	30,037	7,509	52,565	51,364	80,800	192,239
Lansing Twp	126,963,145	-	126,963,145	125,694	31,423	219,964	214,936	338,116	804,438
City of Lansing	<u>2,271,643</u>	<u>-</u>	<u>2,271,643</u>	<u>2,249</u>	<u>562</u>	<u>3,936</u>	<u>3,846</u>	<u>6,050</u>	<u>14,393</u>
Total	<u>876,258,342</u>	<u>8,922,814</u>	<u>885,181,156</u>	<u>876,329</u>	<u>219,082</u>	<u>1,533,576</u>	<u>1,498,523</u>	<u>2,357,326</u>	<u>5,608,508</u>

(1) Estimated collections @ 99%

SINKING FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Sinking Fund appropriations of Waverly Community Schools for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of the school district for fiscal year 2021-2022 which includes 1.00 sinking fund mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$856,196
Total Revenue	\$856,196
Total Fund Balance, July 1 Available to Appropriate	\$1,181,981
Total Available to Appropriate	\$2,038,177

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Facilities Acquisition, Construction & Improvement	\$-0-
Total Appropriated	\$-0-

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2021, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2021-2022 Sinking Fund Budget
June 14, 2021

	Actual Last Year (2019-20)	Estimated This Year (2020-21)	Estimated Next Year (2021-22)	Difference
Revenue				
Local sources	847,704	856,196	856,196	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	847,704	856,196	856,196	-
Expenditures				
Current:				
Support Services - Business	976	-	-	-
Support Services - Central	-	-	-	-
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	-
Site Improvement Services	11,117	-	-	-
Architecture and Engineering Services	128,726	46,273	-	(46,273)
Building Acquisition and Construction Services	-	-	-	-
Building Improvement Services	860,813	217,416	-	(217,416)
Other Acquisition and Construction Services	-	-	-	-
Total expenditures	1,001,631	263,689	-	(263,689)
Excess of Revenue (Under)Over Expenditures	(153,927)	592,507	856,196	263,689
Transfers Out	-	-	-	-
Net Change in Fund Balance	(153,927)	592,507	856,196	263,689
Fund Balance - Beginning of year	743,402	589,475	1,181,981	
Fund Balance - End of year	589,475	1,181,981	2,038,177	

Waverly Community Schools

Historical Property Tax Millage Rates

	FY22-FY14 Change ⁽²⁾	FY22-FY21 Change	FY22 2021-22 Proposed ⁽³⁾	FY21 2020-21 Actual ⁽³⁾	FY20 2019-20 Actual ⁽³⁾	FY19 2018-19 Actual ⁽³⁾	FY18 2017-18 Actual ⁽³⁾	FY17 2016-17 Actual ⁽³⁾	FY16 2015-16 Actual	FY15 2014-15 Actual	FY14 2013-14 Actual	FY13 2012-13 Actual
Operating												
Voted Non-Homestead ⁽¹⁾	0.2546	(0.0386)	13.7796	13.8182	13.5254	13.2124	13.3884	13.5324	13.7861	13.7345	13.5250	13.6995
Voted ALL ⁽¹⁾	(0.2600)	0.0386	4.2150	4.1764	4.4692	4.7822	4.6062	4.4622	4.2139	4.2655	4.4750	4.3005
2005 Debt Refunding												
Voted ALL	(6.2900)	-	-	-	-	-	-	-	-	4.0300	6.2900	5.6300
2013 Debt Refunding												
Voted ALL	(0.7700)	-	-	-	5.8900	0.7800	6.5000	6.4500	7.0200	2.9900	0.7700	-
2013 Debt Building & Site Series I												
Voted ALL	2.1300	(0.7600)	2.6900	3.4500	0.7000	6.0500	0.4000	0.3800	0.3800	0.3800	0.5600	-
2016 Debt Building & Site Series II												
Voted ALL	1.7500	(0.5000)	1.7500	2.2500	0.0700	0.0700	0.1000	0.1700	-	-	-	-
2019 Debt Building & Site Series III												
Voted ALL	0.2500	(0.4500)	0.2500	0.7000	0.2400	-	-	-	-	-	-	-
2021 Debt Building & Site Series IV												
Voted ALL	1.7100	1.7100	1.7100	-	-	-	-	-	-	-	-	-
TOTAL DEBT	(1.2200)	-	6.4000	6.4000	6.9000	6.9000	7.0000	7.0000	7.4000	7.4000	7.6200	5.6300
2016 Sinking Fund												
Voted ALL ⁽³⁾	1.0000	-	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	-	-	-
Total Homestead	(0.4800)	0.0386	11.6150	11.5764	12.3692	12.6822	12.6062	12.4622	11.6139	11.6655	12.0950	9.9305
Total Non-Homestead	(0.2254)	-	25.3946	25.3946	25.8946	25.8946	25.9946	25.9946	25.4000	25.4000	25.6200	23.6300

⁽¹⁾ The School District's voted homestead and non-homestead millages will expire with the December 2022 levy.

⁽²⁾ Represents the change in voted homestead and non-homestead millages since the approval of the 2013 Building and Site Bonds for \$18,470,000

⁽³⁾ Includes a millage reduction fraction for non-homestead properties