

# **Agenda of Special Online Meeting**

## **The Board of Education Waverly Community Schools**

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A Special Online Meeting of the Board of Education of Waverly Community Schools will be held June 15, 2020, beginning at 6:00 PM in the Virtual Online Meeting  
515 Snow Road  
Lansing, MI 48917.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order and Pledge to the Flag - President Mary Ann Martin
  - A. Public Hearing - 2019-2020 Budget and Proposed Tax Millage Rate
- II. Public Comment
- III. Adjournment

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
SPECIAL BOARD MEETING  
JUNE 15, 2020**

**PUBLIC HEARING**

**Subject:**

Waverly Community Schools 2020-21 proposed budget. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

**Recommendation:**

The property tax millage rate proposed to be levied to support the proposed budget shall be 4.1764 mills for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.1710 mills for commercial personal property, and 17.9946 mills for nonhomestead (all other) property to support appropriations for the General Fund.

The property tax millage rate proposed to be levied on all properties shall be 6.4000 mills for the purpose of paying the principal and interest on the General Obligation – Unlimited Tax Bonds authorized by the voters.

The property tax millage rate proposed to be levied on all properties shall be 1.0000 mills for the purpose of creating a sinking fund for construction or repair of school buildings and all other purposes authorized by law

**Statement of Purpose:**

To provide a public hearing prior to the final adoption of the proposed budget.

**Budget Impact:**

The budget impact is provided in the support materials. Questions pertaining to the budget should be directed to Evan Nuffer, Director, Finance & Operations.

**Historical Perspective:**

Public notice for this budget hearing appeared in the June 7, 2020 edition of the *Delta/Waverly Community Newspaper* and the *Lansing State Journal* for the week of June 7, 2020 – June 13, 2020.

**Rationale for Recommendation:**

In accordance with Budget Hearings of Local Governments, “A local unit shall hold a public hearing on its proposed budget. Each local unit shall hold such public hearing prior to final adoption of its budget.” (MCL 141.412-413)

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner, and contribute as a citizen of our global society.

# WAVERLY

COMMUNITY SCHOOLS

Pride. Tradition. Excellence.



## 2020 - 2021 Original Budget

### BOARD OF EDUCATION

Mrs. Mary Ann Martin, President

Mrs. Holly Nester, Vice President

Mrs. Amy Krause, Secretary

Mr. Christopher Beasley, Treasurer

Mrs. Melissa Sherry, Vice Secretary/Treasurer

Mrs. Alicia Guevara-Warren, Trustee

Mrs. Rhonda Sosnowski, Trustee

**GENERAL FUND APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the General appropriations of Waverly Community Schools for the 2020-21 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2020-21 which includes 17.9946 operating mills to be levied on all property, except principal residence and other property exempted by law and 4.1764 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

**Revenue:**

Local	\$9,485,511
State	20,596,082
Federal	1,147,806
Other Financing Sources	3,372,224
Total Revenue	\$34,601,623
Total Fund Balance, July 1 Available to Appropriate	\$3,829,739
Total Available to Appropriate	\$38,431,362

**BE IT FURTHER RESOLVED**, that \$35,484,124 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Instruction	
Basic Programs	\$15,411,640
Added Needs	5,162,191
Support Services	
Pupil Support	3,156,839
Instructional Staff Support	1,436,713
General Administration	407,361
School Administration	2,459,282
Business Services	736,618
Operations and Maintenance	3,571,208
Transportation	1,111,291
Central Support	1,114,870
Other Support	749,462
Community Activities	5,116
Nonpublic Schools	15,234
Facilities Acquisitions and Debt Service	146,300
Total Appropriated	\$35,484,124

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

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Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2020, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

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Secretary, Board of Education

# Waverly Community Schools

## Budget Summary

For the 2020-21 Fiscal Year

	Proposed <u>FY2020-21</u>	Revised <u>FY 2019-20</u>	<u>Change</u>
<b>Major Assumptions:</b>			
Property Taxable Values	854,714,829	834,395,595	2.4%
Blended Enrollment (K-12 All)	3,005.91	3,003.53	2.38
Blended Enrollment (K-12 SE)	110.58	111.11	(0.53)
Foundation Allowance	8,213	8,913	(700)
Certified Staff FTE	187.7	193.5	(5.8)
Paraprofessionals	44.2	52.2	(8.0)
MPSERS Local Contribution Rate	28.21%	27.50%	2.6%
<b>Revenues:</b>			
Local	9,485,511	9,612,347	(126,836)
State			
Prop A/Discretionary/Other	14,691,422	16,753,923	(2,062,501)
SE Headlee	2,441,949	2,388,655	53,294
At Risk/Bilingual	418,791	436,188	(17,397)
MPSERS	2,998,082	2,998,082	-
MiSTEM Advisory Council	-	316,595	(316,595)
Technology Readiness	-	-	-
Early Literacy Targeted Instruction	45,838	39,980	5,858
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/Title II)	657,387	655,833	1,554
CARES (COVID-19 Relief Fund)	396,615	-	396,615
School Improvement Grant (SIG)	-	-	-
Other	93,804	111,484	(17,680)
Intergovernmental			
ISD SE Allocation/Medicaid FFS	3,282,224	3,253,576	28,648
Transfers In/Other	90,000	90,000	-
<b>Total Revenues</b>	<u><u>34,601,623</u></u>	<u><u>36,656,663</u></u>	<u><u>(2,055,040)</u></u>

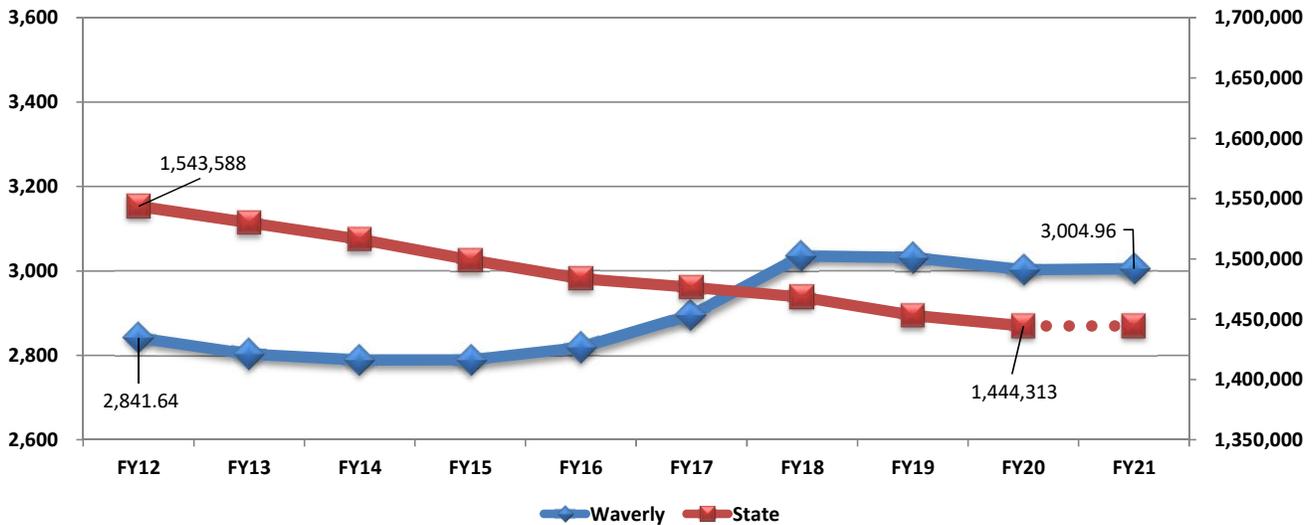
# Waverly Community Schools

Fall Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY12 2011-12 Audited	FY13 2012-13 Audited	FY14* 2013-14 Audited	FY15* 2014-15 Audited	FY16* 2015-16 Audited	FY17* 2016-17 Audited	FY18* 2017-18 Audited	FY19* 2018-19 Audited	FY20* 2019-20 Unaudited	FY21 2020-21 Proposed
ECSE	15.85	24.00	27.80	18.80	14.00	15.00	21.00	27.00	29.88	33.00
K	172.11	170.46	206.64	205.32	164.90	191.30	218.19	195.33	188.43	193.00
1	183.75	162.28	161.41	203.32	207.52	170.35	183.22	207.37	199.46	182.00
2	158.60	175.34	168.86	164.28	209.81	198.63	175.81	187.14	200.65	198.00
3	166.36	161.00	174.45	158.60	168.16	206.79	221.67	169.23	178.96	200.00
4	193.34	166.30	171.78	182.73	163.44	167.37	216.20	229.31	168.05	195.00
5	174.76	186.47	172.59	177.21	184.99	190.77	183.93	214.46	227.66	206.00
6	218.06	177.01	204.36	177.67	183.14	201.74	198.97	194.23	224.17	230.00
7	239.16	226.03	187.18	225.55	208.28	215.77	245.41	238.13	213.79	244.00
8	249.52	243.48	228.54	198.57	240.31	209.23	243.73	256.34	244.42	234.00
9	246.56	269.67	292.98	243.23	227.02	295.35	284.59	267.04	264.10	258.00
10	254.87	246.38	279.04	246.84	247.72	229.95	295.78	269.08	255.76	257.00
11	238.30	248.16	216.92	254.96	245.23	241.65	243.85	278.23	249.35	246.00
12	223.27	229.12	202.49	240.18	257.36	251.79	263.94	231.65	274.76	244.00
SE	107.14	115.61	95.05	91.75	101.23	118.44	58.61	67.48	80.69	77.58
Nonpublic*	-	-	-	-	-	-	-	-	-	8.33
<b>Total</b>	<b>2,841.64</b>	<b>2,801.31</b>	<b>2,790.09</b>	<b>2,789.01</b>	<b>2,823.11</b>	<b>2,904.13</b>	<b>3,054.90</b>	<b>3,032.02</b>	<b>3,000.13</b>	<b>3,005.91</b>

\*Nonpublic - Audited is included in grades 1-8; Data taken from CEPI Audit Form DS4061/DS4120

## K-12 Enrollment Comparison



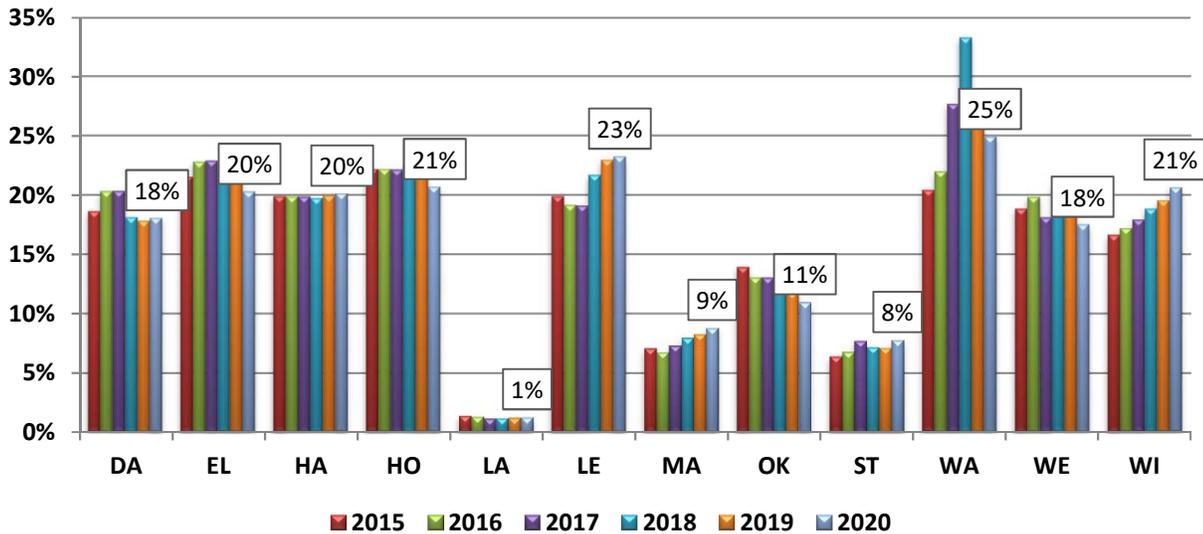
# Waverly Community Schools

Fall Pupil FTE by Residency  
10-year History

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2011	2010-11	2,981.63	2,382.63	599.00	495.00	17%
2012	2011-12	2,831.33	2,259.83	571.50	457.50	16%
2013	2012-13	2,801.31	2,216.97	584.34	526.34	19%
2014	2013-14	2,790.09	2,144.10	645.99	563.42	20%
2015	2014-15	2,789.01	2,139.66	649.35	570.00	20%
2016	2015-16	2,821.65	2,092.27	729.38	620.53	22%
2017	2016-17	2,903.31	2,046.71	856.60	804.11	28%
2018	2017-18	3,054.90	2,022.64	1,032.26	1,012.06	33%
2019	2018-19	3,025.47	2,130.11	895.36	862.73	29%
2020	2019-20	3,000.13	2,195.90	804.23	747.55	25%

\* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

## SOC as % of Total Enrollment - Ingham ISD Districts Based on Fall Count



**Waverly Community Schools**  
Proposed 2020-2021 State Aid Calculation

FY 2020 Foundation	8,213.00
FY 1995 Foundation	7,159.46

	<u>Amount</u>	<u>Mills</u>	<u>Revenue</u>
Non-Pre TV	396,132,072	18.000	7,130,377
Comm PP TV	51,572,055	6.000	309,432
Assumed Local Revenue			7,439,809
Local Revenue Per GE			2,569.59
Local Revenue Per Membership			2,475.06
StatePP			4,024.94
Foundation Grant StatePP			4,983.95
Special Ed FoundationPP			7,829.00

State Aid Membership	3,005.91
General ED K-12	2,895.33
Supplemental 2020	2,895.33
Fall 2020	2,895.33
Special ED K-12 Sec 52	110.58
Supplemental 2020	110.58
Fall 2020	110.58
Special ED K-12 Sec 53	-
Supplemental 2020	-
Fall 2020	-

Special Ed. Costs	7,438,182
Special Ed. Transp. Costs	-

**CURRENT YEAR ALLOWANCES**

	Amount
22a PROP A OBLIGATION (State PP:\$4,024.94)	12,098,607.40
51c SPEC ED HEADLEE OBLIGATION	2,128,346.52
22b DISCRETIONARY PAYMENT	2,299,128.67
31a AT RISK	436,627.00
53a COURT AND STATE AGENCY PLACED	16,155.95
61d CTE PER PUPIL INCENTIVE	-
35a(5) EARLY LITERACY TARGETED INSTRUCTION	35,712.90
99h FIRST ROBOTICS	14,600.00
152a HEADLEE OBLIGATION FOR DATA COLLEC	77,153.00
20n HIGH SCHOOL PUPIL SUPPORTS	-
20f HOLD HARMLESS CATEGORICAL	158,903.45
147a(1) MPSERS COST OFFSET	253,713.42
147a(2) MPSERS NORMAL COST OFFSET	391,107.53
147e MPSERS REFORMS - DEFINED CONTRIBUTION	10,063.43
147c MPSERSs UAAL Rate Stabilization Payment	2,343,197.70
147c(2) MPSERSs UAAL Rate Stabilization Payment	-
26a RENAISSANCE ZONE	7,795.87
31d SCHOOL LUNCH	57,704.99
51f SPECIAL EDUCATION COST REIMBURSEMENT	148,763.64
	20,477,581.46

**PRIOR YEAR ADJUSTMENTS**

22a 2016 PROP A OBLIGATION	-
22b 2016 DISCRETIONARY PAYMENT	-
22a 2017 PROP A OBLIGATION	-
22b 2017 DISCRETIONARY PAYMENT	-
22a 2018 PROP A OBLIGATION	-
22b 2018 DISCRETIONARY PAYMENT	-
51c 2017 SPEC ED HEADLEE OBLIGATION	-
51c 2018 SPEC ED HEADLEE OBLIGATION	149,760.87
53a 2018 COURT AND STATE AGENCY PLACED	-
31d 2018 SCHOOL LUNCH	-
	149,760.87
	20,627,342.34

20 FOUNDATION GRANT (State PP:\$4,983.95)	14,430,179.95
20(5) Adjust	(32,443.89)
20J/M HOLD HARMLESS PAYMENT	-
51a.2 SPECIAL ED FOUNDATION (SEC 52)	865,730.82
20(5) Adjust	(4,996.42)
51a12 SPECIAL ED FOUNDATION (NON-SEC 52)	-
51a SPECIAL EDUCATION (Categorical Amount)	1,267,612.12

# Waverly Community Schools

## Budget Summary

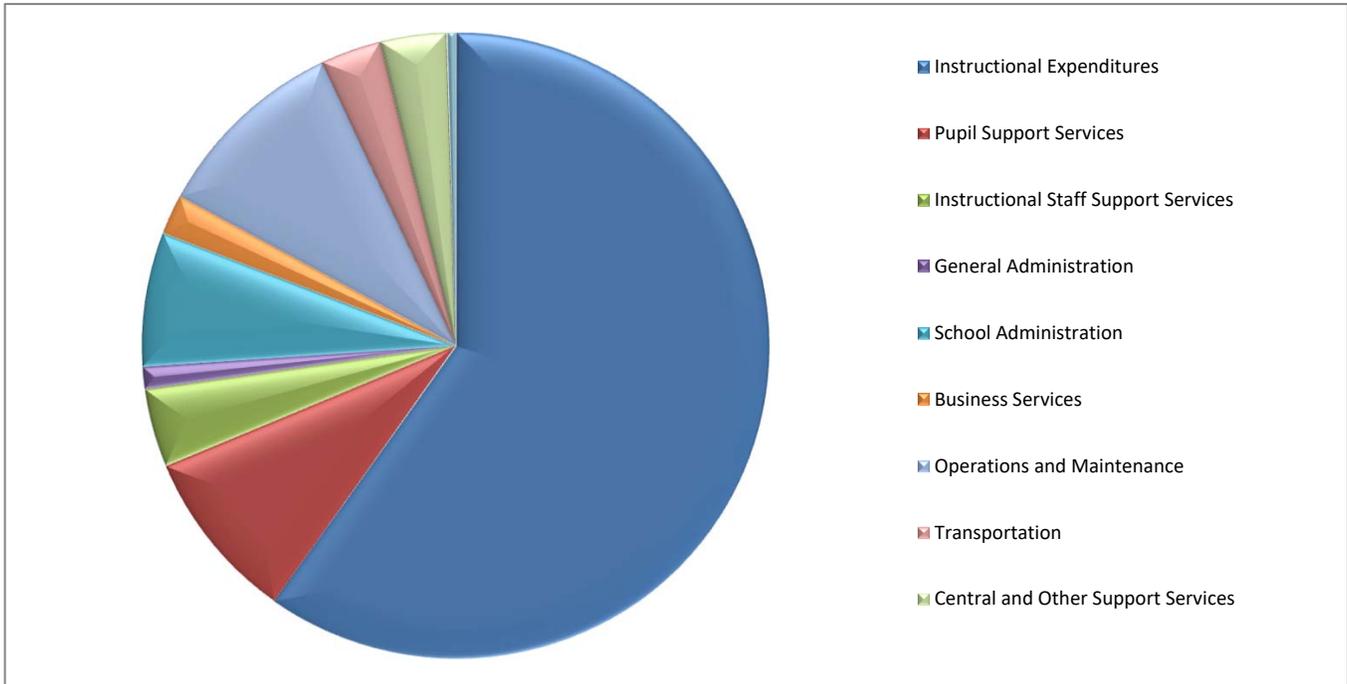
For the 2020-21 Fiscal Year

	Proposed <u>FY2020-21</u>	Revised <u>FY 2019-20</u>	<u>Change</u>
Expenditures:			
Salaries	18,292,598	18,978,134	(685,536)
Benefits			
Health Insurance	2,860,617	2,847,481	13,136
Retirement (MPERS)	7,307,198	7,347,974	(40,776)
ERI Incentive	0	0	-
Other	2,352,305	2,473,016	(120,711)
Purchased Services	1,673,748	1,913,951	(240,203)
Supplies & Materials			
Instructional Supplies	540,033	879,122	(339,089)
Natural Gas and Electricity	965,250	954,130	11,120
Transportation Supplies	126,460	126,460	-
Capital Outlay	-	273,219	(273,219)
Other Expenditures			
Principal and Interest	184,300	182,050	2,250
Other	154,658	154,658	-
Fund Modifications	-	350,000	(350,000)
Payments to Other Public School Districts	1,026,958	1,050,342	(23,385)
Total Budgeted Expenditures	<u>35,484,124</u>	<u>37,530,537</u>	<u>(2,046,413)</u>
Excess of Revenue (Under) Over Expenditures	(882,501)	(873,874)	(8,627)
Favorable Expenditure Variance (1.5%)	532,262	557,708	(25,446)
Projected Change in Fund Balance	(350,239)	(316,166)	(34,073)

# Waverly Community Schools

## Operating Expenditures

### For the 2020-2021 School Year

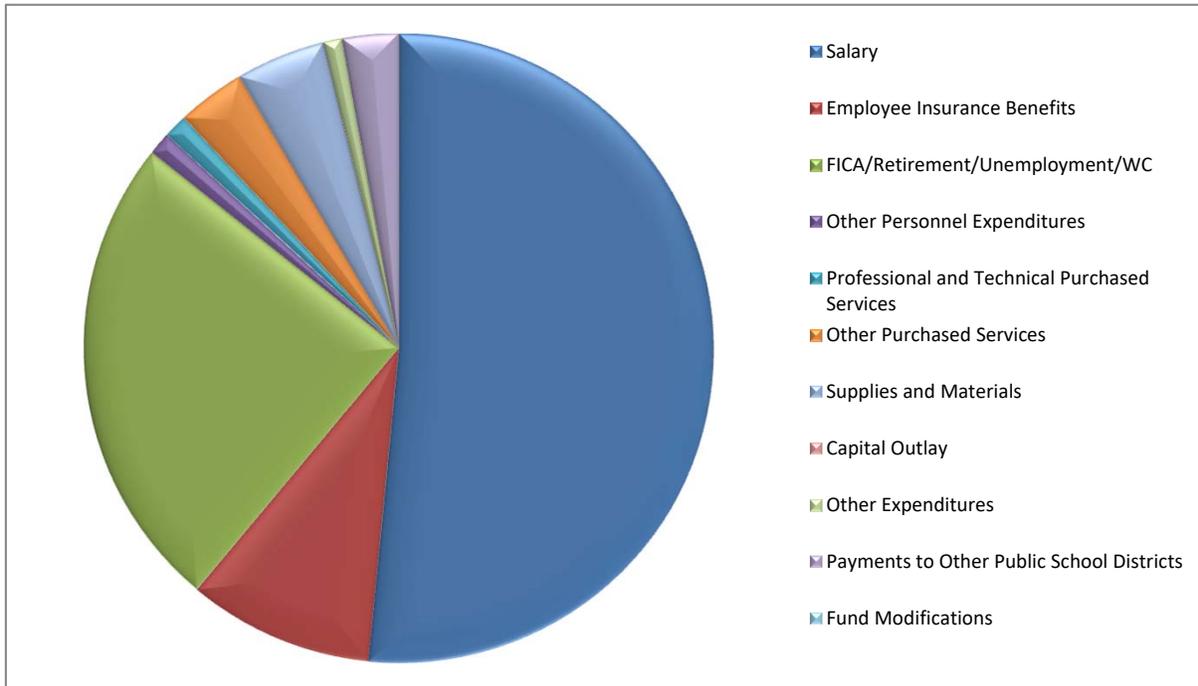


Operating Expenditures		Total \$	Per Pupil \$	
1xx,293	Instructional Expenditures	21,231,501	6,941	59.8%
21x	Pupil Support Services	3,156,839	1,034	8.9%
22x	Instructional Staff Support Services	1,436,713	471	4.0%
23x	General Administration	407,361	133	1.1%
24x	School Administration	2,459,282	805	6.9%
25x	Business Services	736,618	241	2.1%
26x	Operations and Maintenance	3,571,208	1,167	10.1%
27x	Transportation	1,111,291	364	3.1%
28x-29x	Central and Other Support Services	1,206,662	394	3.4%
<b>Total Current Operating Expenditures</b>		<b>35,317,474</b>	<b>11,552</b>	<b>99.5%</b>
Remaining Expenditures				
3xx	Community Services	20,350	7	0.1%
45x-51x	Facilities Acquisitions, Debt Service, & Capital Outlay	146,300	48	0.4%
41x-44x,49x	Other Transactions	-	-	0.0%
6xx	Fund Modifications	1	0	0.0%
<b>Total General Fund Expenditures</b>		<b>35,484,125</b>	<b>11,606</b>	<b>100.0%</b>

# Waverly Community Schools

## Personnel Expenditures

### For the 2020-2021 School Year



<b>Personnel Expenditures</b>			
1xxx	Salary	18,292,598	51.6%
21xx	Employee Insurance Benefits	3,379,136	9.5%
28xx	FICA/Retirement/Unemployment/WC	8,728,011	24.6%
	Other Personnel Expenditures	412,972	1.2%
<b>Total Personnel Expenditures</b>		<b>30,812,717</b>	<b>86.8%</b>

<b>Remaining Expenditures</b>			
31xx	Professional and Technical Purchased Services	431,100	1.2%
32xx-4xxx	Other Purchased Services	1,242,648	3.5%
5xxx	Supplies and Materials	1,631,743	4.6%
6xxx	Capital Outlay	-	0.0%
7xxx	Other Expenditures	338,958	1.0%
82xx	Payments to Other Public School Districts	1,026,958	2.9%
81xx	Fund Modifications	-	0.0%
83xx-89xx	Other Transactions	-	0.0%
<b>Total General Fund Expenditures</b>		<b>35,484,124</b>	<b>100.0%</b>

# Waverly Community Schools

Schedule of Certified Staff FTE

For the 2020-21 School Year

Position	Building	2019-20 Final FTE	2020-21 Original FTE	Final - Original Difference
<b>Colt Early Childhood Elementary</b>	02526			
Teacher - Kindergarten		8.00	8.00	-
Teacher - All Other		2.14	1.77	(0.37) *
<b>Winans Elementary</b>	04557			-
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		4.02	4.02	-
<b>Elmwood Elementary</b>	05085			-
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		3.98	3.98	-
<b>East Intermediate</b>	04402			-
Teacher - Fifth Grade		9.00	8.00	(1.00)
Teacher - Sixth Grade		9.00	9.00	-
Teacher - All Other		5.37	4.37	(1.00) *
<b>Middle School</b>	05685			-
Teacher		22.36	22.36	-
<b>High School</b>	04403			-
Teacher - GE		44.13	38.67	(5.46) *
Teacher - Alt Ed		1.00	1.00	-
Counselor		3.00	3.00	-
<b>Special Education</b>				-
Psychologist		-	-	-
Social Work/Mental Health		6.00	7.00	1.00
Speech and Language		6.00	6.00	-
Teacher		22.20	24.20	2.00
Teacher - SE Co-Teaching		6.00	5.00	(1.00)
Teacher Consultant		4.00	4.00	-
<b>Grant Funded**</b>				-
Teacher - Title I		4.33	4.33	-
Teacher - Title II		0.63	0.63	-
Teacher - Title IV		0.34	0.37	0.03
<b>Grand Totals</b>		<b>193.50</b>	<b>187.70</b>	<b>(5.80)</b>

\*ELL Certified Staff to cover K-12 (0.166 FTE at each building)



**SPECIAL REVENUE FUNDS APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the Special Revenue appropriations of Waverly Community Schools for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Funds of the school district for fiscal year 2020-2021 is as follows:

<b>Revenue:</b>	
Local	\$864,264
State	57,000
Federal	1,609,373
 Total Revenue	 \$2,530,637
 Total Fund Balance, July 1 Available to Appropriate	 \$544,735
 <b>Total Available to Appropriate</b>	 <b>\$3,075,372</b>

**BE IT FURTHER RESOLVED**, that \$2,527,134 of the total available to appropriate in the Special Revenue Funds is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Instructional Services	\$255,953
Business Services	35,099
Operations and Maintenance	500
Athletics	80,953
Student Activities	129,854
Food Services	1,652,700
Community Services	282,076
Fund Modifications (Transfers Out)	90,000
 <b>Total Appropriated</b>	 <b>\$2,527,134</b>

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of \_\_\_\_\_, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2020, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

\_\_\_\_\_  
Secretary, Board of Education

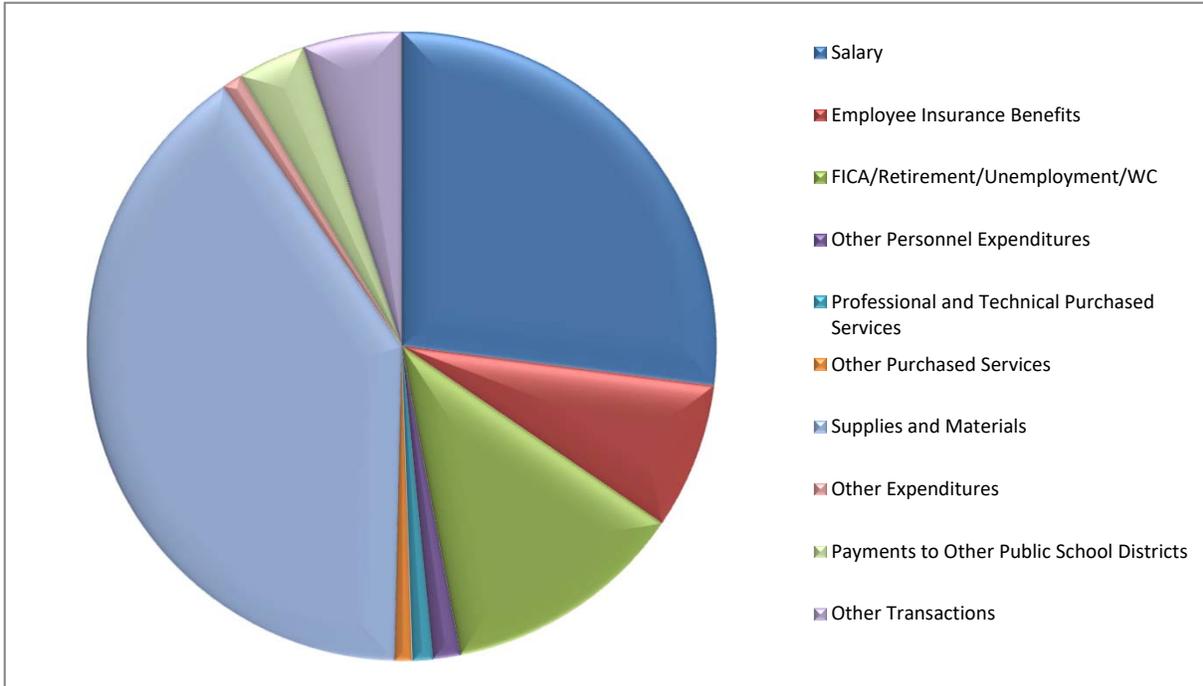
**Waverly Community Schools**  
**2020-2021 Food Services Fund Budget**  
**June 15, 2020**

	Actual Last Year (2018-19)	Estimated This Year (2019-20)	Estimated Next Year (2020-21)	Difference
<b>Revenue</b>				
Local sources	103,900	96,000	96,000	-
State sources	63,440	57,000	57,000	-
Federal sources	1,487,132	1,609,373	1,609,373	-
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>1,654,473</b>	<b>1,762,373</b>	<b>1,762,373</b>	<b>-</b>
<b>Expenditures</b>				
Support Services:				
Business	25,325	34,824	35,099	275
Operations and maintenance	-	500	500	-
Food Services	1,352,850	1,527,779	1,590,278	62,499
<b>Total support services</b>	<b>1,378,175</b>	<b>1,563,103</b>	<b>1,625,877</b>	<b>62,774</b>
Facility Acquisition	-	-	-	-
Capital outlay	11,077	238,893	-	(238,893)
Payments to other public schools	58,685	57,500	62,422	4,922
<b>Total expenditures</b>	<b>1,447,937</b>	<b>1,859,496</b>	<b>1,688,299</b>	<b>(171,197)</b>
Excess of Revenue (Under)Over Expenditures	206,536	(97,123)	74,074	171,197
Transfers Out	100,791	90,000	90,000	-
Net Change in Fund Balance	105,745	(187,123)	(15,926)	171,197
Fund Balance - Beginning of year	407,231	512,976	325,853	
Fund Balance - End of year	512,976	325,853	309,927	
	35.4%	17.5%	18.4%	

# Waverly Community Schools

## Food Service Fund - Personnel Expenditures

For the 2020-2021 School Year



Personnel Expenditures			
1xxx	Salary	480,455	27.0%
21xx	Employee Insurance Benefits	133,511	7.5%
28xx	FICA/Retirement/Unemployment/WC	221,961	12.5%
	Other Personnel Expenditures	25,200	1.4%
<b>Total Personnel Expenditures</b>		<b>861,127</b>	<b>48.4%</b>

Remaining Expenditures			
31xx	Professional and Technical Purchased Services	18,500	1.0%
32xx-4xxx	Other Purchased Services	16,050	0.9%
5xxx	Supplies and Materials	712,200	40.0%
6xxx	Capital Outlay	-	0.0%
7xxx	Other Expenditures	18,000	1.0%
82xx	Payments to Other Public School Districts	62,422	3.5%
81xx	Fund Modifications	-	0.0%
83xx-99xx	Other Transactions	90,000	5.1%
<b>Total General Fund Expenditures</b>		<b>1,778,299</b>	<b>100.0%</b>

**Waverly Community Schools**  
**2020-2021 Community Services Fund Budget**  
**June 15, 2020**

	Actual Last Year (2018-19)	Estimated This Year (2019-20)	Estimated Next Year (2020-21)	Difference
Revenue				
Local sources	440,227	521,411	565,084	43,673
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>440,227</b>	<b>521,411</b>	<b>565,084</b>	<b>43,673</b>
Expenditures				
Instructional services	229,886	254,058	255,953	1,895
Pupil transportation services	-	-	-	-
Community services	237,581	280,915	282,076	1,161
<b>Total expenditures</b>	<b>467,467</b>	<b>534,973</b>	<b>538,029</b>	<b>1,161</b>
Excess of Revenue (Under)Over Expenditures	(27,240)	(13,562)	27,055	40,617
Transfers Out	-	-	-	-
Net Change in Fund Balance	(27,240)	(13,562)	27,055	40,617
Fund Balance - Beginning of year	43,517	16,277	2,715	
Fund Balance - End of year	16,277	2,715	29,770	
	3.5%	0.5%	5.5%	

**Waverly Community Schools**  
**2020-2021 Student Activity Fund Budget**  
**June 15, 2020**

	Actual Last Year (2018-19)	Estimated This Year (2019-20)	Estimated Next Year (2020-21)	Difference
Revenue				
Local sources	-	220,317	203,180	(17,136)
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
<b>Total revenue</b>	-	<b>220,317</b>	<b>203,180</b>	<b>(17,136)</b>
Expenditures				
Student Activities	-	113,503	129,854	16,351
Athletics	-	80,953	80,953	-
<b>Total expenditures</b>	-	<b>194,455</b>	<b>210,806</b>	<b>16,351</b>
Excess of Revenue (Under)Over Expenditures	-	25,861	(7,626)	(33,488)
Transfers Out	-	-	-	-
Change in Fund Balance	-	25,861	(7,626)	(33,488)
Fund Balance - Beginning of year (restated)	-	190,306	216,167	
Fund Balance - End of year	-	216,167	208,541	

**DEBT SERVICE FUNDS APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the Debt Retirement appropriations of Waverly Community Schools for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2020-2021 which includes 6.40 debt service mills to be levied on all property not otherwise exempted by law is as follows:

<b>Revenue:</b>	
Local sources	\$5,479,373
State sources	100,000
 Total Revenue	 \$5,579,373
 Total Fund Balance, July 1 Available to Appropriate	 \$1,001,843
 <b>Total Available to Appropriate</b>	 <b>\$6,581,216</b>

**BE IT FURTHER RESOLVED**, that \$5,866,405 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Business Services	700
Principal	\$5,655,000
Interest	\$210,705
 <b>Total Appropriated</b>	 <b>\$5,866,405</b>

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

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Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2020, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

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Secretary, Board of Education

**Waverly Community Schools**  
**2020-2021 Debt Service Fund Budget**  
**June 15, 2020**

	Actual Last Year (2018-19)	Estimated This Year (2019-20)	Estimated Next Year (2020-21)	Difference
<b>Revenue</b>				
Local sources	5,694,617	5,765,513	5,479,373	(286,140)
State sources	55,053	87,935	100,000	12,065
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>5,749,671</b>	<b>5,853,448</b>	<b>5,579,373</b>	<b>(274,075)</b>
<b>Expenditures</b>				
<b>Support Services:</b>				
Business	3,228	700	700	-
<b>Total support services</b>	<b>3,228</b>	<b>700</b>	<b>700</b>	-
<b>Debt service:</b>				
Principal	5,285,000	5,465,000	5,655,000	190,000
Interest	476,028	360,374	210,705	(149,669)
Other	-	-	-	-
<b>Total expenditures</b>	<b>5,764,256</b>	<b>5,826,074</b>	<b>5,866,405</b>	<b>40,331</b>
Excess of Revenue (Under)Over Expenditures	(14,586)	27,374	(287,032)	(314,406)
Transfers Out	-	-	-	-
Net Change in Fund Balance	(14,586)	27,374	(287,032)	(314,406)
Fund Balance - Beginning of year	989,055	974,469	1,001,843	
Fund Balance - End of year	974,469	1,001,843	714,811	
	16.9%	17.2%	12.2%	

**Waverly Community Schools  
2020 Taxable Values and Tax Revenue Calculations  
Taxable Values as of May 14, 2020**

	Taxable Values				Calculated Tax Collections				Total Calculated Collections <sub>(1)</sub>
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other* Non-Pre	PRE, Industrial, and Commercial 4.1765	Commercial Personal 6.00 Mills	All Other Non-PRE 17.9946		
<u>General Fund Operating</u>									
Watertown Twp	15,489,694	2,988,500	6,975,700	47,235,858	105,245	41,436	841,490	988,171	
Delta Twp	288,820,737	29,210,200	39,936,773	270,757,020	1,480,102	237,224	4,823,443	6,540,769	
Windsor Twp	9,094,829	-	696,782	17,055,258	40,486	4,139	303,834	348,458	
Lansing Twp	59,366,728	102,500	3,902,300	60,922,616	262,024	23,180	1,085,315	1,370,519	
City of Lansing	<u>1,937,514</u>	<u>-</u>	<u>60,500</u>	<u>161,320</u>	<u>8,261</u>	<u>359</u>	<u>2,874</u>	<u>11,494</u>	
Total	<u>374,709,502</u>	<u>32,301,200</u>	<u>51,572,055</u>	<u>396,132,072</u>	<u>1,896,118</u>	<u>306,338</u>	<u>7,056,956</u>	<u>9,259,412</u>	
Total All Property (*Not Including RZ)				<u>854,714,829</u>					
Total PRE, Industrial & Commercial Personal				<u>458,582,757</u>					
<u>Debt Service</u>	<u>Taxable Valuation</u>	<u>IFT @ 50%</u>	<u>Total</u>	2016 Sinking Fund	2019 Bldg/Site <sub>(1)</sub>	2016 Bldg/Site <sub>(1)</sub>	2013 Refunding <sub>(1)</sub>	2013 Bldg/Site <sub>(1)</sub>	DEBT-All
				<b>1.00</b>	<b>0.70</b>	<b>2.25</b>	<b>-</b>	<b>3.45</b>	<b>6.40</b>
Watertown Twp	72,689,752	2,814,946	75,504,698	74,750	52,325	168,187	-	257,886	478,398
Delta Twp	628,724,730	7,112,303	635,837,033	629,479	440,635	1,416,327	-	2,171,701	4,028,663
Windsor Twp	26,846,869	-	26,846,869	26,578	18,605	59,801	-	91,695	170,102
Lansing Twp	124,294,144	-	124,294,144	123,051	86,136	276,865	-	424,527	787,528
City of Lansing	<u>2,159,334</u>	<u>-</u>	<u>2,159,334</u>	<u>2,138</u>	<u>1,496</u>	<u>4,810</u>	<u>-</u>	<u>7,375</u>	<u>13,682</u>
Total	<u>854,714,829</u>	<u>9,927,249</u>	<u>864,642,078</u>	<u>855,996</u>	<u>599,197</u>	<u>1,925,990</u>	<u>-</u>	<u>2,953,185</u>	<u>5,478,372</u>

(1) Estimated collections @ 99%

**SINKING FUND APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the Sinking Fund appropriations of Waverly Community Schools for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of the school district for fiscal year 2020-2021 which includes 1.00 sinking fund mills to be levied on all property not otherwise exempted by law is as follows:

<b>Revenue:</b>	
Local sources	\$855,996
Total Revenue	\$855,996
Total Fund Balance, July 1 Available to Appropriate	\$772,987
<b>Total Available to Appropriate</b>	<b>\$1,628,983</b>

**BE IT FURTHER RESOLVED**, that \$217,416 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Facilities Acquisition, Construction & Improvement	\$217,416
<b>Total Appropriated</b>	<b>\$217,416</b>

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2020, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

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Secretary, Board of Education

**Waverly Community Schools**  
**2020-2021 Sinking Fund Budget**  
**June 15, 2020**

	Actual Last Year (2018-19)	Estimated This Year (2019-20)	Estimated Next Year (2020-21)	Difference
<b>Revenue</b>				
Local sources	828,371	835,436	855,996	20,560
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>828,371</b>	<b>835,436</b>	<b>855,996</b>	<b>20,560</b>
<b>Expenditures</b>				
Current:				
Support Services - Business	366	-	-	-
Support Services - Central	-	-	-	-
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	-
Site Improvement Services	72,042	-	-	-
Architecture and Engineering Services	110,632	98,863	-	(98,863)
Building Acquisition and Construction Services	-	-	-	-
Building Improvement Services	465,735	886,585	217,416	(669,169)
Other Acquisition and Construction Services	-	-	-	-
Excess of Revenue (Under)Over Expenditures	179,597	(150,012)	638,580	788,592
Transfers Out	-	-	-	-
Net Change in Fund Balance	179,597	(150,012)	638,580	788,592
Fund Balance - Beginning of year	743,402	922,999	772,987	
Fund Balance - End of year	922,999	772,987	1,411,567	

## Waverly Community Schools

### Historical Property Tax Millage Rates

	FY21-FY14 Change <sup>(2)</sup>	FY21-FY20 Change	FY21 2020-21 Proposed <sup>(3)</sup>	FY20 2019-20 Actual <sup>(3)</sup>	FY19 2018-19 Actual <sup>(3)</sup>	FY18 2017-18 Actual <sup>(3)</sup>	FY17 2016-17 Actual <sup>(3)</sup>	FY16 2015-16 Actual	FY15 2014-15 Actual	FY14 2013-14 Actual	FY13 2012-13 Actual	FY12 2011-12 Actual
Operating												
Voted Non-Homestead <sup>(1)</sup>	0.2932	0.2928	13.8182	13.5254	13.2124	13.3884	13.5324	13.7861	13.7345	13.5250	13.6995	13.5371
Voted ALL <sup>(1)</sup>	(0.2986)	(0.2928)	4.1764	4.4692	4.7822	4.6062	4.4622	4.2139	4.2655	4.4750	4.3005	4.4629
2005 Debt Refunding												
Voted ALL	(6.2900)	-	-	-	-	-	-	-	4.0300	6.2900	5.6300	5.2800
2013 Debt Refunding												
Voted ALL	(0.7700)	(5.8900)	-	5.8900	0.7800	6.5000	6.4500	7.0200	2.9900	0.7700	-	-
2013 Debt Building & Site Series I												
Voted ALL	2.8900	2.7500	3.4500	0.7000	6.0500	0.4000	0.3800	0.3800	0.3800	0.5600	-	-
2016 Debt Building & Site Series II												
Voted ALL	2.2500	2.1800	2.2500	0.0700	0.0700	0.1000	0.1700	-	-	-	-	-
2019 Debt Building & Site Series II												
Voted ALL	0.7000	0.4600	0.7000	0.2400	-	-	-	-	-	-	-	-
<b>TOTAL DEBT</b>	<b>(1.2200)</b>	<b>(0.5000)</b>	<b>6.4000</b>	<b>6.9000</b>	<b>6.9000</b>	<b>7.0000</b>	<b>7.0000</b>	<b>7.4000</b>	<b>7.4000</b>	<b>7.6200</b>	<b>5.6300</b>	<b>5.2800</b>
2016 Sinking Fund												
Voted ALL <sup>(3)</sup>	1.0000	-	1.0000	1.0000	1.0000	1.0000	1.0000	-	-	-	-	-
Total Homestead	(0.5186)	(0.7928)	11.5764	12.3692	12.6822	12.6062	12.4622	11.6139	11.6655	12.0950	9.9305	9.7429
Total Non-Homestead	(0.2254)	(0.5000)	25.3946	25.8946	25.8946	25.9946	25.9946	25.4000	25.4000	25.6200	23.6300	23.2800

<sup>(1)</sup> The School District's voted homestead and non-homestead millages will expire with the December 2022 levy.

<sup>(2)</sup> Represents the change in voted homestead and non-homestead millages since the approval of the 2013 Building and Site Bonds for \$18,470,000

<sup>(3)</sup> Includes a millage reduction fraction for non-homestead properties