

Agenda of Special

The Board of Education Waverly Community Schools

A Special of the Board of Education of Waverly Community Schools will be held June 11, 2007, beginning at 7:00 PM in the Board Room, 515 Snow Road, Lansing, MI 48917.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order - President John Broughton
- II. Purpose - Public Hearing on the 2007-2008 Budget and Proposed Millage Rate 2
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL MEETING
June 11, 2007**

PUBLIC HEARING

Subject: 2007-08 Budget and Proposed Tax Millage Rate – Truth in Taxation

Recommendation:

The special meeting beginning at 7:00 p.m. has been established to provide a public hearing on the budget and proposed millage rate for 2007-08. Public notice appeared in the June 7, 2007 edition of the *Lansing State Journal*.

The 2007-08 General Fund budget shows revenues of \$30,980,435 and expenditures of \$31,314,899 with a projected fund balance of \$4,801,417.

The 2007-08 2000 Debt Fund budget shows revenues \$2,146,156 and expenditures of \$2,146,156 with a projected fund balance of \$276,069.

The 2007-08 Refunding Debt Fund budget shows revenues of \$1,849,370 and expenditures of \$1,849,370 with a projected fund balance of \$170,194.

The 2007-08 Food Service Fund budget shows revenues of \$834,000 and expenditures of \$834,000 with a projected fund balance of \$162,873.

The 2007-08 Students Services/Activities Fund budget shows revenues of \$590,400 and expenditures of \$590,400 with a projected fund balance of \$0.

The 2007-08 Community Service – Child Care Fund budget shows revenues of \$622,600 and expenditures of \$622,600 with a projected fund balance of \$0.

A millage rate of 18.00 mills for nonhomestead property and 5.090 for homestead property is proposed for General Fund and a total millage rate of 4.30 for Debt Funds.

Questions pertaining to the budget should be directed to Jacklin Blodgett.

Waverly Community Schools
2007/2008 Budget General Fund
June 11, 2007

<u>Major Class</u>	<u>Description</u>	<u>Approved 2006/2007 Budget</u>	<u>Proposed 2007/2008 Budget</u>	<u>Difference</u>	
111	Property Tax Levy	11,156,291	11,312,645	156,354	Increase based on estimated taxable value increases
119	Delinquent Taxes	40,000	50,000	10,000	
131	Tuition	2,000	4,000	2,000	
151	Interest On Investments	240,000	240,000	0	
191	Rental on Buildings	15,000	10,000	(5,000)	
199	Miscellaneous	79,805	5,000	(74,805)	Decreased for removal of USF and proceeds from bus sale
311	State Revenue	18,144,963	16,755,576	(1,389,387)	Decreased based on estimated loss of students
317	Flow Thru State Reimb.	27,098	27,098	0	
412	Flow Thru Federal through State	559	0	(559)	
414	Federal Grants	509,072	478,290	(30,782)	Decreased for Title III grant
417	Flow Thru Grants	522,188	522,059	(129)	
418	Unrestricted Flow Thru Grants	28,000	20,000	(8,000)	
519	IISD Reimbursements	<u>1,595,767</u>	<u>1,555,767</u>	<u>(40,000)</u>	Decrease based on estimate of ISD special education funding
Total Revenues		32,360,743	30,980,435	(1,380,308)	

Waverly Community Schools
2007/2008 Budget General Fund
June 11, 2007

Function	Description	Approved 2006/2007 Budget	Proposed 2007/2008 Budget	Difference	
111	Elementary	7,724,587	7,469,263	(255,324)	Salaries/Benefits adjustments
112	Middle School	2,574,701	2,346,619	(228,082)	Salaries/Benefits adjustments; Removal of MS Math
113	High School	5,804,303	5,573,482	(230,821)	Salaries/Benefits adjustments; Reduction for NEC & WCI
119	Summer School	4,000	4,000	0	
122	Special Education	2,880,240	2,945,108	64,868	Salaries/Benefits adjustments
125	Compensatory Education	352,140	324,085	(28,055)	Salaries/Benefits adjustments
199	Holding Account for Employee Benefits	29,489	24,000	(5,489)	
212	Guidance Services	721,944	647,695	(74,249)	Salaries/Benefits adjustments
215	Speech Pathology & Audiology	513,115	529,200	16,085	
216	Social Work Services	561,876	580,846	18,970	
218	Teacher Consultant	275,620	279,146	3,526	
219	Other Pupil Services	141,892	51,198	(90,694)	Salaries/Benefits adjustments
221	Improvement of Instruction	639,759	452,700	(187,059)	Salaries/Benefits adjustments; Removal of USF, capital outlay, and PD funds
222	Educational Media Services/Library	1,429,287	1,152,154	(277,133)	Salaries/Benefits adjustments; Removal of library book funds
226	Supervision & Direction	375,997	371,532	(4,465)	
231	Board of Education	97,950	91,950	(6,000)	
232	Executive Administration	313,195	317,730	4,535	
241	Office of the Principal/School Administration	1,875,871	1,800,289	(75,582)	Salaries/Benefits adjustments
249	Other School Administration/Department Heads	93,289	92,571	(718)	
252	Fiscal Services	353,421	359,939	6,518	
257	Internal Services	57,896	0	(57,896)	Salaries/Benefits adjustments
259	Other Business Services	65,811	65,811	0	
261	Operating Building Services	4,109,078	3,679,992	(429,086)	Salaries/Benefits adjustments; Removal of parking lot and safety first funds; Increased for utilities
266	Security Services	83,309	83,309	0	
271	Pupil Transportation Services	1,054,994	864,464	(190,530)	Salaries/Benefits adjustments; Removal of purchase of 2 buses
282	Communication Services	167,126	0	(167,126)	Salaries/Benefits adjustments
283	Staff/Personnel Services	217,547	199,012	(18,535)	Removal of expenditures for fingerprinting
284	Information Management Services	216,404	218,375	1,971	
285	Other Central Services	1,550	1,000	(550)	
299	Other Support Services	38,963	156,288	117,325	Increased for unemployment costs
331	Communication	43,634	36,634	(7,000)	
411	Payments to Other Public Schools	26,349	0	(26,349)	No Title III grant
441	Payments to Other Governmental Entities	12,000	6,000	(6,000)	
621	Athletic/Activities & Child Care Support	481,507	590,507	109,000	Increased for transfer to Child Care; Reduced transfer to Athletics/Activities
	Total Expenditures	33,338,844	31,314,899	(2,023,945)	
	Excess Revenue/(Expenditures)	(978,101)	(334,464)		
	Beginning Fund Balance	6,113,982	5,135,881		
	Projected Fund Balance	5,135,881	4,801,417		
	Percentage of Budget - Fund Balance	15.41%	15.33%		

Waverly Community Schools
 2007/2008 Budget Student Services/Activities Fund
 June 11, 2007

<u>Major Class</u>	<u>Description</u>	<u>Approved 2006/2007 Budget</u>	<u>Proposed 2007/2008 Budget</u>	<u>Difference</u>
171	Athletic Revenues	106,893	149,893	43,000
611	General Fund Contribution	<u>481,507</u>	<u>440,507</u>	<u>(41,000)</u>
Total Revenues		588,400	590,400	2,000
 <u>Function</u>				
266	Security Services	3,450	3,450	0
271	Transportation Services	24,291	24,291	0
293	Athletic Activities	<u>560,659</u>	<u>562,659</u>	<u>(2,000)</u>
Total Expenditures		588,400	590,400	(2,000)
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools
 2007/2008 Budget Community Service - Child Care
 June 11, 2007

<u>Major Class</u>	<u>Description</u>	<u>Approved 2006/2007 Budget</u>	<u>Proposed 2007/2008 Budget</u>	<u>Difference</u>
181	Child Care Revenue	510,000	472,600	(37,400)
611	General Fund Contribution	<u>0</u>	<u>150,000</u>	<u>150,000</u>
Total Revenues		510,000	622,600	112,600
 <u>Function</u>				
311	Child Care Expenditures	490,000	622,600	(132,600)
611	Transfer to General Fund	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Expenditures		510,000	622,600	(112,600)
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools
 2007/2008 Budget Food Service Fund
 June 11, 2007

<u>Major Class</u>	<u>Description</u>	<u>Approved 2006/2007 Budget</u>	<u>Proposed 2007/2008 Budget</u>	<u>Difference</u>
161	Student Revenue	292,506	292,506	0
162	Adult Lunch Revenue	25,000	25,000	0
164	Other Food Sales	151,494	151,494	0
312	State Aid	50,000	50,000	0
413	Federal Reimbursements	300,000	300,000	0
481	Commodities	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Total Revenues		834,000	834,000	0
 <u>Function</u>				
261	Food Service Utilities	11,000	11,500	(500)
297	Food Service Expenditures	<u>873,000</u>	<u>822,500</u>	<u>50,500</u>
Total Expenditures		884,000	834,000	50,000
Excess Revenue/(Expenditures)		(50,000)	-	50,000
Beginning Fund Balance		175,232	162,873	
Projected Fund Balance		125,232	162,873	

Waverly Community Schools
 2007/2008 Budget 2000 Debt Fund
 June 11, 2007

<u>Major Class</u>	<u>Description</u>	<u>Approved 2006/2007 Budget</u>	<u>Proposed 2007/2008 Budget</u>	<u>Difference</u>
111	Property Taxes	2,013,706	2,126,108	112,402
151	Interest on Investments	<u>10,000</u>	<u>20,048</u>	<u>10,048</u>
Total Revenues		2,023,706	2,146,156	122,450
 <u>Function</u>				
511	Redemption of Bonds	1,650,000	1,850,000	(200,000)
511	Interest on Bonds	<u>373,706</u>	<u>296,156</u>	<u>77,550</u>
Total Expenditures		2,023,706	2,146,156	(122,450)
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		277,437	276,069	
Projected Fund Balance		277,437	276,069	

Waverly Community Schools
 2007/2008 Budget 2005 Refunding Debt Fund
 June 11, 2007

<u>Major Class</u>	<u>Description</u>	<u>Approved 2006/2007 Budget</u>	<u>Proposed 2007/2008 Budget</u>	<u>Difference</u>
111	Property Taxes	1,838,495	1,838,495	0
151	Interest on Investments	<u>8,000</u>	<u>10,875</u>	<u>2,875</u>
Total Revenues		1,846,495	1,849,370	2,875
 <u>Function</u>				
511	Redemption of Bonds	85,000	90,000	(5,000)
511	Interest on Bonds	<u>1,761,495</u>	<u>1,759,370</u>	<u>2,125</u>
Total Expenditures		1,846,495	1,849,370	(2,875)
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		179,200	170,194	
Projected Fund Balance		179,200	170,194	