Regular School Board Meeting

Monday, December 19, 2022 7:00 PM
Conference Room 1148 MS/HS, 1401 7th St SW, Pipestone, MN 56164

1. **Call to Order**

2. **Pledge of Allegiance**

3. **Approval of Agenda**

3.1. Additions

3.2. Resolution Declaring a School Board Vacancy by Illness or Prolonged Absence (11.6)

4. **Public Forum**

5. **Presentation**

5.1. Natalie Resch, FFA

5.2. Approval of Audit Report and Journal Entries

5.3. Truth in Taxation

5.3.1. Discussion of Budget and Proposed Property Tax

5.3.2. Questions/Public Comment

6. **Consent Agenda**

6.1. Approve Minutes of the Regular School Board Meeting of November 28, 2022

6.2. Approve Minutes of the Work Session Meeting of November 28, 2022

6.3. Approval of Contracts and/or Work Agreements

6.3.1. Nickolas Freeman, Night Custodian

6.3.2. Amber Swearingen, Night Custodian

6.3.3. Mason DeRuyter, Student Custodian (.13 FTE)

6.3.4. Tayton Brinkmeyer, Student Custodian (.13 FTE)

6.4. New Subs to the District

6.5. Approve Phil Berg, FFA Volunteer

7. **Financials**

7.1. Review Elementary Building Budget Year-to-Date

7.1.1. Approve Treasurer's Report for Elementary Building Bond

7.2. Review of Budget Year-to-Date

7.3. Approve Treasurer's Report for November

7.4. Approve Regular Bills for December

7.5. Approve High School Activity Bills for December

8. **Board Forum/Information**

8.1. Board Reports and Updates

9. **Administrator's Report**

9.1. Superintendent's Board Report - Enrollment

9.2. Principal's Board Report

9.3. Director of CTL and Community Education Board Report

10. **Discussion Items**

11. **Board Action**

11.1. Resolution Approving Gifts to the School

11.2. Resolution Establishing Combined Polling Places for Multiple Precincts and Designating Hours During Which the Polling Place Will Remain Open for Voting for School District Elections Not Held on a Day of a Statewide Election

11.3. Approve Policy 534 - School Meals Policy

11.4. Approve Policy 606 - Textbooks and Instructional Materials

11.5. Adopt Levy Limitation and Certification 2022 Payable 2023

11.6. Resolution Declaring a School Board Vacancy by Illness or Prolonged Absence

12. **Adjournment**

“The Meats Evaluation Team won an overnight trip to compete at the National Western Round Up at Colorado State University for earning 2nd place last year at state convention. A scholarship was given to the students to attend from the Minnesota Livestock Producers Association. The contest would require them to miss January 5-7th (they plan to leave after school on the 4th). The parents and coach understand that school comes first and all students must be passing their classes to attend. Currently, all students are academically eligible to attend. As the coach (Phil Berg) has been screened by the school, can drive the school van, and this is right after winter break; I was not planning on bringing the kids to Colorado. Do I need to be part of the trip? As this is a earned trip, I would like to ask the school board to cover transportation and the students’ hotel room, of an estimated cost of $1600 ($750 hotels, $850 mileage).   FFA will cover the $1300 registration fee and any other expenses.

Students Attending:
Alyvia Caskey
Alivia Fruechte
Rylee Folkerts
Aurora Winsel

Thanks,

Natalie Resch

FINANCIAL STATEMENTS

INDEPENDENT SCHOOL DISTRICT NO. 2689
PIPESTONE AREA SCHOOLS
PIPESTONE, MINNESOTA 56164

FOR THE YEAR ENDING JUNE 30, 2022

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
P.O. Box 707
Pipestone, Minnesota 56164

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

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Independent School District No. 2689
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Pipestone, Minnesota

BOARD OF EDUCATION AND ADMINISTRATIVE PERSONNEL
JUNE 30, 2022

BOARD OF EDUCATION

Name	Office	Term Expires
Jeff Baatz	Chairman (1/1/19-present)	12/31/22
Randy Erdman	Vice Chairman (1/1/19-present)	12/31/24
Katie Wiese	Clerk (1/1/19-present)	12/31/24
Brad Carson	Treasurer (1/1/19-present)	12/31/22
Lance Oye	Director (1/1/19-present)	12/31/24
Amy Nelson	Director (1/1/19-present)	12/31/22
Chrissy DeBates	Director (1/1/21-present)	12/31/24

ADMINISTRATIVE PERSONNEL

Kevin Enerson	Superintendent
Jacque Kennedy	Business Manager

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MEULEBROECK, TAUBERT & CO., PLLP
CERTIFIED PUBLIC ACCOUNTANTS

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Matthew A. Taubert, CPA
David W. Friedrichsen, CPA
Daryl J. Kanthak, CPA
Blake R. Klinsing, CPA
Amy L. Mollberg, CPA

INDEPENDENT AUDITOR'S REPORT

To The Board of Education
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota as of June 30, 2022, and the respective changes in financial position, and the respective budgetary comparison for General Fund and Major Special Revenue Funds (Food Service Fund and Community Service Fund), for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financials statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Independent School District 2689, Pipestone Area Schools, Pipestone, Minnesota's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

The Financial statements include partial prior-year comparative information, which does not include all of the information required in a presentation in conformity with accounting principles generally accepted in the United States of America. The prior year partial comparative information has been derived from the District's financial statements for the year ended June 30, 2021, and in our report dated November 15, 2021, we expressed unqualified opinions on the respective financial statements of the governmental activities and each major fund. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2021, from which it was derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and Required Supplementary Information other than MD&A as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota's basic financial statements. The accompanying combining and individual fund statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Uniform Financial Accounting and Reporting Standards Compliance Table are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 28, 2022, on our consideration of the Independent School District No. 2689's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Independent School District No. 2689's internal control over financial reporting and compliance.

Meulebroeck, Taubert Co., PLLP

Meulebroeck, Taubert Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 28, 2022

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2022

This section of the Independent School District No. 2689's annual financial report presents management's discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2022. Please read it in conjunction with the other components of the District's annual financial report.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 -- *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments* issued in June 1999. Certain comparative information between the current year and the prior year is presented in the MD&A.

Financial Highlights

Key financial highlights for the 2021-2022 fiscal year include the following:

- Net position increased by $4,498,696, or 49.0% over June 30, 2021 due primarily to the GASB 68 required adjustment for TRA and PERA obligations.
- Fund Balance decreased by $3,050,934, or 24.8% over June 30, 2021 due in part to school building project expenses in current year.
- Total governmental revenues increased by $1,004,738 or 5.6% in comparison to fiscal year 2021, while governmental expenditures decreased by $13,872,278 or 38.1% in comparison to fiscal year 2021 due in part to expenditures relating to the construction of the new building in prior year.

Overview of the Financial Statements

The financial section of the annual report consists of four parts -- Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include District-wide financial statements and fund financial statements and the notes to the financial statements.

Government-Wide Statements

The government-wide statements (statement of net position and statement of activities) report information about the District as a whole using accounting methods similar to those used by private sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position -- the difference between the District's assets and liabilities -- is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You also need to consider other nonfinancial factors, however, such as changes in the District's property tax base, pupil enrollment, and the condition of school facilities.

Fund Financial Statements
The fund financial statements include more detailed information about a District's individual funds.

The District maintains the following funds:

Governmental Funds - The District's services are included in this type of fund, which generally focuses on 1) how cash and other financial assets that can readily be converted to cash flow in and out, and 2) the balances left at year-end that are available for spending. Consequently, the governmental funds provide a detailed short-term view that helps to determine whether there are more or less financial resources that can be spent in the near future to finance the District's activities. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information (reconciliation schedules) immediately following the governmental funds statements that explain the relationship (or differences) between these two types of financial statement presentations.

Fiduciary Funds – The district is the trustee, or fiduciary, for assets that belong to others. The district is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The student activity fund is reported as an agency fund. All of the district's fiduciary activities are reported in a separate Statement of Cash Receipts and Disbursements. We exclude these activities from the district-wide financial statements because the district cannot use these assets to finance its operations.

Financial Analysis of the District As A Whole

As noted, net position may serve over time as a useful indicator of a government's financial position. In the case of the Independent School District No. 2689, assets exceeded liabilities by $13,680,748 at the close of the most recent fiscal year. This was an increase of $4,498,696 or 49.0% from the previous year total of $9,182,052.

Table 1 is a summarized view of the District's Statement of Net Position.

Table 1
Statement of Net Position
As of June 30, 2022

	2022	2021
Assets		
Current and other assets	14,524,995	18,362,051
Capital assets, net of depreciation	41,686,541	38,924,344
Total Assets	56,211,536	57,286,395
Deferred Outflows of Resources		
Related to OPEB	84,220	60,197
Related to Pensions	2,532,968	803,157
Total Deferred Outflows of Resources	2,617,188	863,354
Total Assets and Deferred Outflows of Resources	58,828,724	58,149,749
Liabilities		
Current and other liabilities	2,238,442	2,892,879
Long-term liabilities, including due within one year	32,729,266	37,206,207
Total Liabilities	34,967,708	40,099,086
Deferred Inflows of Resources		
Property Taxes Levied for Subsequent Year	3,399,834	3,577,538
Related to OPEB	52,273	12,381
Related to Pensions	6,728,161	5,278,692
Total Deferred Inflows of Resources	10,180,268	8,868,611
Net Position		
Net Investment in capital assets	14,191,958	10,323,748
Restricted	2,932,479	2,616,754
Unrestricted	(3,443,689)	(3,758,450)
Net Position	13,680,748	9,182,052
Total Liabilities, Deferred Inflows of Resources & Net Position	58,828,724	58,149,749

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

The District's financial position is the product of numerous factors. Therefore, it is important to view the net position as a starting point to evaluate future years' results, rather than to just focus on the current balance.

Table 2 presents a condensed version of the change in net position of the District.

Table 2
Change in Net Position
For the year ended June 30, 2022

	2022	2021
Revenues		
Program Revenues		
Charges for Services	305,053	205,021
Operating Grants and Contributions	4,000,091	3,851,062
General Revenues		
Property Taxes	2,968,212	2,840,115
Unrestricted Federal and State Aid	10,222,239	10,081,780
Federal Aid Restricted to Specific Purposes	1,147,514	477,903
Earnings on Investments	4,599	201,269
Bond Premium	139,852	139,852
Gain (Loss) on Sale of Property	436,050	
Other	415,695	340,932
Total revenues	19,639,305	18,137,934
Expenses		
District and School Administration	940,162	912,662
District Support Services	367,847	343,767
Regular Instruction	3,648,641	7,556,054
Vocational Instruction	379,895	349,314
Exceptional Instruction	1,931,166	1,809,790
Instructional Support Services	707,269	677,530
Pupil Support Services	1,474,167	1,463,221
Site, Buildings, and Equipment	3,266,650	2,149,274
Fiscal and Other Fixed Cost Programs	108,677	97,647
Food Service	945,367	1,164,791
Community Service	427,329	319,809
Interest and Fiscal Charges on Long-term Liabilities	943,439	990,899
Total expenses	15,140,609	17,834,758
Change in net position	4,498,696	303,176
Beginning net position	9,182,052	8,878,876
Ending net position	13,680,748	9,182,052

The district's total revenue consisted of program revenues of $4,305,144, property taxes of $2,968,212, federal and state aid not restricted to specific purposes of $10,222,239, federal aid restricted to specific purposes of $1,147,514, unrestricted investment earnings of $4,599, bond premium of $139,852, gain (loss) on sale of property of $436,050, and other revenues of $415,695.

The cost of all governmental activities this year was $15,140,609.

- The users of the district programs paid for $305,053 or 2.0% of the total costs.
- Operating grants and contributions consisting of federal and state aids restricted for specific purposes and donations totaled $4,000,091 or 26.4% of total costs.
- The state government subsidized certain programs with aid not restricted for specific purposes. This totaled $10,222,239 or 67.5% of total costs.

Figure A and Figure B show further analysis of these revenue sources and expenditure functions.

Figure A - Sources of Revenue for Fiscal Year 2022

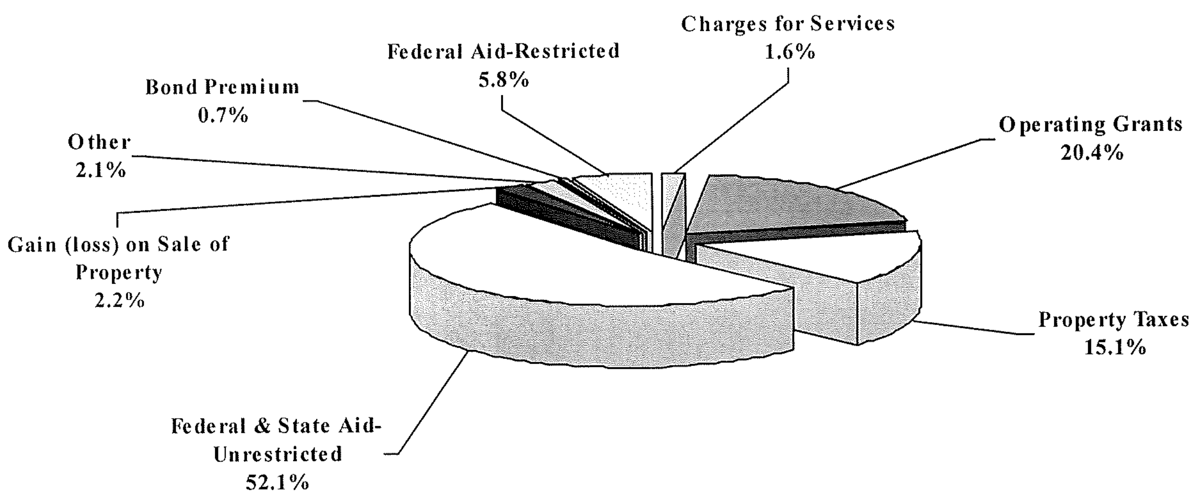
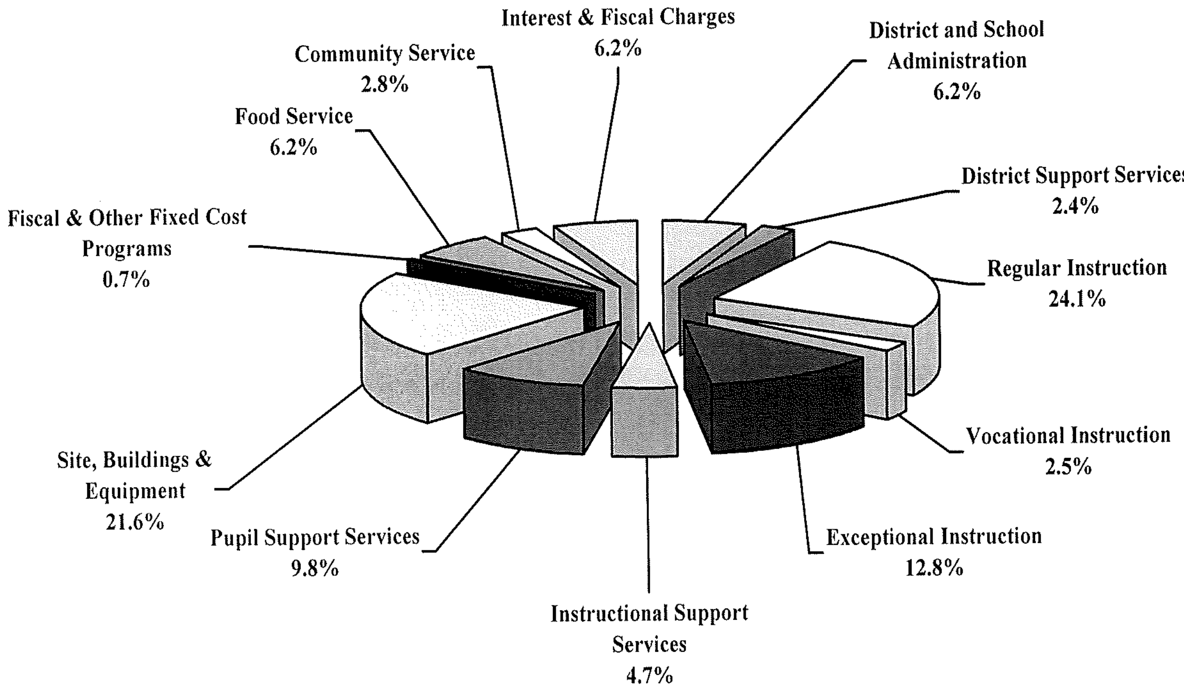


Figure B - Expenses for Fiscal Year 2022



Financial Analysis of the District's Funds (Fund Financial Statements)

Fund Balance

The financial performance of the district as a whole is reflected in its governmental funds as well. As the district completed the year, the governmental funds reported a combined fund balance of $9,226,607, which is a decrease of $3,050,934 over the prior year fund balance of $12,277,541. The General Fund increase of $744,288 is mainly due to increased Federal revenue. The Food Service Fund had an increase of $57,546, which was due mainly to increased state revenue and lunch sales. The Community Service Fund had an increase of $26,353. The Capital Projects Fund had a decrease of $3,879,263, due to the new building project expenditures. The Debt Service Fund had an increase of $142.

Revenues and Expenditures

Revenues of the district's governmental funds totaled $19,007,405 while total expenditures were $22,540,529. A summary of the revenues and expenditures reported on the governmental financial statements is as follows:

	Revenue	Expenditures	Other Financing Sources (Uses)	Fund Balance Increase (Decrease)
General Fund	15,567,321	15,305,223	482,190	744,288
Food Service Fund	1,160,913	1,103,367	-0-	57,546
Community Service Fund	453,682	427,329	-0-	26,353
Capital Projects Fund	(9,253)	3,870,010	-0-	(3,879,263)
Debt Service Fund	1,834,742	1,834,600	-0-	142
Total	19,007,405	22,540,529	482,190	(3,050,934)

General Fund Budgetary Analysis

The District is required to adopt an operating budget prior to the beginning of its fiscal year, referred to as the original budget. During the year, the District might amend that budget for known changes in circumstances such as legislative funding. For fiscal year 2022, the District did revise the budget. The district's budget anticipated that expenditures would exceed revenues and other financing sources (uses) by $707,511. The actual results for the year showed revenues exceeding expenditures by $744,288.

- Actual general fund revenues were more than the budget by $670,252 primarily due to differences in state and federal aids.
- Actual general fund expenditures were less than budget by $299,357 primarily due to over budgeting expenditures for various items, including salaries, supplies, equipment purchases, travel and transportation, fuel and building improvements.

Capital Assets

Table 3 shows the District's capital assets, together with changes from the previous year. The table also shows the total depreciation expense for fiscal year ending June 30, 2022. More detailed information about the district's capital assets is presented in Note 6.

Table 3
Capital Assets

	2022	2021	Increase (Decrease)
Construction in Progress		24,324,596	(24,324,596)
Land	209,572	272,240	(62,668)
Land Improvements	3,062,978	3,188,570	(125,592)
Buildings and Improvements	45,227,225	19,949,470	25,277,755
Equipment	4,028,730	5,206,333	(1,177,603)
Pupil Transportation Vehicles	262,055	203,931	58,124
Less: Accumulated Depreciation	(11,104,019)	(14,220,796)	3,116,777
Total	41,686,541	38,924,344	2,762,197
Depreciation Expense	962,988	740,645	222,343

Capital asset activity for the current fiscal year includes weight room equipment, intercom systems, carpet in corridor and two classrooms, basketball system, furniture and fixtures for new elementary school, high school lockers, walk in freezer, dishwasher, parking lot, and construction of the new elementary building.

Long-Term Liabilities

In fiscal year 2022, long-term debt obligations were repaid in the amount of $855,000, lease payments were paid in the amount of $75,000, the net severance liability decreased by $7,419, the net OPEB liability decreased by $12,688, and the net pension liability decreased by $3,386,982. Pension benefits payable total $5,019,056 at June 30, 2022. More detailed information about the district's long-term liabilities is presented in Note 9.

Factors Bearing on the District's Future

With the exception of voter-approved excess operating referendum, the District is dependent on the State of Minnesota for the vast majority of its funding. Recent experience shows uncertainty in state and federal funding.

Contacting the District's Management

This financial report is designed to provide a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Independent School District No. 2689 at 1401 7th St. SW, Pipestone, Minnesota 56164.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit A

STATEMENT OF NET POSITION
JUNE 30, 2022

	2022	2021
Assets		
Cash and Investments	9,468,051	14,051,223
Receivables:		
Property Taxes	2,076,649	2,128,357
Governmental Units	2,816,276	1,954,180
Other	18,425	100,361
Prepaid Expenses	145,594	127,930
Capital Assets:		
Non Depreciable	209,572	24,596,836
Depreciable - net of accumulated depreciation	41,476,969	14,327,508
Total Assets	56,211,536	57,286,395
Deferred Outflows of Resources		
Related to OPEB	84,220	60,197
Related to Pensions	2,532,968	803,157
Total Deferred Outflows of Resources	2,617,188	863,354
Total Assets and Deferred Outflows of Resources	58,828,724	58,149,749
Liabilities		
Salaries Payable	749,442	675,612
Accounts Payable	881,055	1,674,613
Accrued Interest	367,521	403,682
Due to Other Governmental Units	195,168	106,818
Unearned Revenue	45,256	32,154
Long Term Liabilities:		
Portion Due Within One Year	1,122,177	1,075,177
Portion Due in More Than One Year	26,070,541	27,194,812
Pension Benefit Payable	5,019,056	8,406,038
Net OPEB Liability	517,492	530,180
Total Liabilities	34,967,708	40,099,086
Deferred Inflows of Resources		
Property Taxes Levied for Subsequent Years	3,399,834	3,577,538
Related to OPEB	52,273	12,381
Related to Pensions	6,728,161	5,278,692
Total Deferred Inflows of Resources	10,180,268	8,868,611
Net Position		
Net Investment in Capital Assets	14,191,958	10,323,748
Restricted for:		
General Fund State Mandated Purposes	1,384,852	1,153,168
Food Service	663,299	605,753
Community Service	490,162	463,809
Debt Service	394,166	394,024
Unrestricted	(3,443,689)	(3,758,450)
Total Net Position	13,680,748	9,182,052
Total Liabilities, Deferred Inflows of Resources and Net Position	58,828,724	58,149,749

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit B

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

	2022					2021
		Program Revenues			Net (Expense) Revenue and Changes in Net Position	Net (Expense) Revenue and Changes in Net Position
Functions	Expenses	Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Total Governmental Activities
Governmental Activities						
District and School Administration	940,162				(940,162)	(912,662)
District Support Services	367,847				(367,847)	(343,767)
Regular Instruction	3,648,641	91,566	1,424,131		(2,132,944)	(6,286,060)
Vocational Instruction	379,895				(379,895)	(349,314)
Exceptional Instruction	1,931,166	59,005	1,386,102		(486,059)	(472,290)
Instructional Support Services	707,269				(707,269)	(677,530)
Pupil Support Services	1,474,167		20,736		(1,453,431)	(1,444,069)
Site, Buildings and Equipment	3,266,650				(3,266,650)	(2,149,274)
Fiscal and Other Fixed Cost Programs	108,677				(108,677)	(97,647)
Food Service	945,367	45,661	1,109,163		209,457	98,246
Community Service	427,329	108,821	59,959		(258,549)	(153,409)
Interest and Fiscal Charges on Long-term Liabilities	943,439				(943,439)	(990,899)
Total	15,140,609	305,053	4,000,091	-0-	(10,835,465)	(13,778,675)
General Revenues						
Property Taxes Levied for:						
General Purposes					1,808,966	1,606,758
Community Service					113,545	135,126
Debt Service					1,045,701	1,098,231
Federal and State Aid Not Restricted to Specific Purposes					10,222,239	10,081,780
Federal Aid Restricted to Specific Purposes					1,147,514	477,903
Earnings on Investments					4,599	201,269
Bond Premium					139,852	139,852
Gain (Loss) on Sale of Property					436,050	
Miscellaneous					415,695	340,932
Total General Revenues					15,334,161	14,081,851
Change in Net Position					4,498,696	303,176
Net Position - Beginning					9,182,052	8,878,876
Net Position - Ending					13,680,748	9,182,052

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit C

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

	2022						2021
	Major Funds					Total	Total
	General	Food Service	Community Service	Capital Projects	Debt Service	Total Governmental Funds	Governmental Funds
Assets							
Cash and Investments	6,973,212	784,065	534,669	315,610	860,495	9,468,051	14,051,223
Current Property Taxes Receivable	725,354		50,942		1,272,720	2,049,016	2,110,582
Delinquent Property Taxes Receivable	12,435		876		14,322	27,633	17,775
Accounts Receivable	8,876	8,382				17,258	4,904
Interest Receivable	1,167					1,167	95,457
Due From Department of Education	1,747,793		5,994		78,766	1,832,553	1,418,316
Due From Federal Government Through the Department of Education	620,362	19,435				639,797	349,067
Due From Other Governmental Units	274,324	5,000	64,602			343,926	186,797
Prepaid Expenses	145,594					145,594	127,930
Total Assets	10,509,117	816,882	657,083	315,610	2,226,303	14,524,995	18,362,051
Liabilities, Deferred Inflows of Resources and Fund Balances							
Liabilities							
Salaries Payable	695,459		53,983			749,442	675,612
Accounts Payable	187,540	108,327	733	2,720		299,320	1,167,111
Due to Other Governmental Units	195,168					195,168	106,818
Payroll Deductions	581,735					581,735	507,502
Unearned Revenue		45,256				45,256	32,154
Total Liabilities	1,659,902	153,583	54,716	2,720	-0-	1,870,921	2,489,197
Deferred Inflows of Resources							
Unavailable Revenue-Delinquent Taxes	12,435		876		14,322	27,633	17,775
Property Taxes Levied for Subsequent Years	1,470,690		111,329		1,817,815	3,399,834	3,577,538
Total Deferred Inflows of Resources	1,483,125	-0-	112,205	-0-	1,832,137	3,427,467	3,595,313
Fund Balances							
Fund Balance-Nonspendable	145,594					145,594	127,930
Fund Balance-Restricted	1,384,851	663,299	490,162	312,890	394,166	3,245,368	6,808,907
Fund Balance-Committed	65,656					65,656	73,075
Fund Balance-Assigned	18,950					18,950	21,766
Fund Balance-Unassigned	5,751,039					5,751,039	5,245,863
Total Fund Balances	7,366,090	663,299	490,162	312,890	394,166	9,226,607	12,277,541
Total Liabilities, Deferred Inflows of Resources and Fund Balances	10,509,117	816,882	657,083	315,610	2,226,303	14,524,995	18,362,051

See accompanying notes to the financial statements.

Exhibit D

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2022

	2022		2021	
Total Governmental Fund Balances		9,226,607		12,277,541
Amounts reported in governmental activities in the statement of net position are different because:				
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds				
Cost of Capital Assets	52,790,560		53,145,140	
Less: Accumulated Depreciation	(11,104,019)	41,686,541	(14,220,796)	38,924,344
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as unavailable revenue.		27,633		17,775
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		(367,521)		(403,682)
Deferred outflows and invlows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.				
Deferred Outflows of Resources related to Pensions	2,532,968		803,157	
Deferred Outflows of Resources - OPEB	84,220		60,197	
Deferred Inflows of Resources related to Pensions	(6,728,161)		(5,278,692)	
Deferred Inflows of Resources - OPEB	(52,273)	(4,163,246)	(12,381)	(4,427,719)
Long-term liabilities that pertain to governmental funds are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the statement of net assets. Balances at year-end are:				
Severance Payable	(65,656)		(73,075)	
Bonds Payable	(24,668,000)		(25,598,000)	
Bond Premium	(2,459,062)		(2,598,914)	
Pension Benefits Payable	(5,019,056)		(8,406,038)	
Net OPEB Liability	(517,492)	(32,729,266)	(530,180)	(37,206,207)
Net Position of Governmental Activities		13,680,748		9,182,052

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit E

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	2022						2021
	Major Funds					Total	Total
Revenues	General	Food Service	Community Service	Capital Projects	Debt Service	Governmental Funds	Governmental Funds
Local Property Tax Levies	1,799,108		113,545		1,045,701	2,958,354	2,844,700
Other Local and County Revenues	363,518	6,089	269,119	(9,253)	1,382	630,855	721,449
Revenue from State Sources	11,682,415	39,409	59,959		787,659	12,569,442	12,230,193
Revenue from Federal Sources	1,720,817	1,069,754	9,831			2,800,402	2,180,552
Sales and Other Conversion of Assets	1,463	45,661	1,228			48,352	25,773
Total Revenues	15,567,321	1,160,913	453,682	(9,253)	1,834,742	19,007,405	18,002,667
Expenditures							
Current:							
District and School Administration	940,162					940,162	912,662
District Support Services	367,847					367,847	343,767
Regular Instruction	7,316,211					7,316,211	6,389,587
Vocational Instruction	379,895					379,895	349,314
Exceptional Instruction	1,931,166					1,931,166	1,809,790
Community Education and Services			427,329			427,329	319,809
Instructional Support Services	707,269					707,269	677,530
Pupil Support Services	1,517,824	1,103,367				2,621,191	2,612,292
Site, Buildings and Equipment	2,036,172			3,870,010		5,906,182	21,064,679
Fiscal and Other Fixed Cost Programs	108,677					108,677	97,647
Debt Service:							
Principal					855,000	855,000	395,000
Interest and Fiscal Charges					979,600	979,600	1,440,730
Total Expenditures	15,305,223	1,103,367	427,329	3,870,010	1,834,600	22,540,529	36,412,807
Excess Revenues (Expenditures) Before Other Financing Sources (Uses)	262,098	57,546	26,353	(3,879,263)	142	(3,533,124)	(18,410,140)
Other Financing Sources (Uses)							
Insurance Recovery	46,140					46,140	
Sale of Property	436,050					436,050	
Total Other Financing Sources (Uses)	482,190	-0-	-0-	-0-	-0-	482,190	-0-
Net Change in Fund Balance	744,288	57,546	26,353	(3,879,263)	142	(3,050,934)	(18,410,140)
Fund Balance-Beginning	6,621,802	605,753	463,809	4,192,153	394,024	12,277,541	30,687,681
Fund Balance-Ending	7,366,090	663,299	490,162	312,890	394,166	9,226,607	12,277,541

See accompanying notes to the financial statements.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2022

	2022		2021	
Net Change in Governmental Fund Balances		(3,050,934)		(18,410,140)
Amounts reported for the governmental activities in the statement of activities are different because:				
Governmental funds report capital outlays as expenditures, however, in statement of activities, assets with an initial, individual cost of more than $10,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period				
Capital Outlay	4,187,942		19,573,185	
Disposals	(462,757)			
Depreciation Expense	(962,988)	2,762,197	(740,645)	18,832,540
Governmental funds report long-term debt proceeds as financing sources, while repayment of long-term debt principal is reported as an expenditure. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities and repayment of principal reduces the liability. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, however, interest expense is recognized as it accrues. The net effect of these differences is as follows:				
Amortization of Bond Premium	139,852		139,852	
Lease Payments	75,000		73,000	
Repayment of Bond Principal	855,000		395,000	
Interest Expense - General Obligation Bonds	36,161		449,831	
Severance Payments	5,325	1,111,338	11,304	1,068,987
Delinquent property taxes receivable will be collected this year, but are not available soon enough to pay for current period's expenditures, and therefore deferred in the funds.		9,858		(4,585)
In the statement of activities, severance benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).				
Severance	2,094		641	
OPEB	(15,869)		16,496	
Pension Benefits	280,342	266,567	(270,318)	(253,181)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.				
Change in Pension Benefits	3,386,982		(924,433)	
Change in Net OPEB liability	12,688	3,399,670	(6,012)	(930,445)
Change in Net Position of Governmental Activities		4,498,696		303,176

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit G

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual	Variance with Final
	Original	Final	Amounts	Budget
Revenues				
Local Property Tax Levies	1,742,352	1,742,352	1,799,108	56,756
Other Local and County Revenues	295,169	503,574	363,518	(140,056)
Revenue from State Sources	10,820,011	11,212,813	11,682,415	469,602
Revenue from Federal Sources	1,278,530	1,437,730	1,720,817	283,087
Sales and Other Conversion of Assets	600	600	1,463	863
Total Revenues	14,136,662	14,897,069	15,567,321	670,252
Expenditures				
District and School Administration	1,079,177	948,840	940,162	(8,678)
District Support Services	427,061	359,107	367,847	8,740
Regular Instruction	6,788,116	7,217,525	7,316,211	98,686
Vocational Instruction	407,494	391,131	379,895	(11,236)
Exceptional Instruction	2,025,050	1,984,266	1,931,166	(53,100)
Instructional Support Services	853,555	801,618	707,269	(94,349)
Pupil Support Services	1,673,001	1,586,143	1,517,824	(68,319)
Site, Building and Equipment	1,924,780	2,206,974	2,036,172	(170,802)
Fiscal and Other Fixed Cost Programs	100,576	108,976	108,677	(299)
Total Expenditures	15,278,810	15,604,580	15,305,223	(299,357)
Excess Revenues (Expenditures)	(1,142,148)	(707,511)	262,098	969,609
Other Financing Sources (Uses)				
Insurance Recovery			46,140	46,140
Sale of Property			436,050	436,050
Total Other Financing Sources (Uses)	-0-	-0-	482,190	482,190
Excess Revenues and Other Financing Sources Over Expenditures and Other Uses	(1,142,148)	(707,511)	744,288	1,451,799
Fund Balance-Beginning			6,621,802	
Fund Balance-Ending			7,366,090	

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit H

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FOOD SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual	Variance with Final
	Original	Final	Amounts	Budget
Revenues				
Other Local and County Revenues	13,400	13,400	6,089	(7,311)
Revenue from State Sources	553	553	39,409	38,856
Revenue from Federal Sources	1,332,894	1,332,894	1,069,754	(263,140)
Sales and Other Conversion of Assets	23,174	23,174	45,661	22,487
Total Revenues	1,370,021	1,370,021	1,160,913	(209,108)
Expenditures				
Pupil Support Services	1,448,409	1,448,409	1,103,367	(345,042)
Total Expenditures	1,448,409	1,448,409	1,103,367	(345,042)
Net Change in Fund Balance	(78,388)	(78,388)	57,546	135,934
Fund Balance-Beginning			605,753	
Fund Balance-Ending			663,299	

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit I

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR COMMUNITY SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual	Variance with Final
	Original	Final	Amounts	Budget
Revenues				
Local Property Tax Levies	110,921	110,921	113,545	2,624
Other Local and County Revenues	272,373	272,373	269,119	(3,254)
Revenue from State Sources	63,115	63,115	59,959	(3,156)
Revenue from Federal Sources			9,831	9,831
Sales and Other Conversion of Assets			1,228	1,228
Total Revenues	446,409	446,409	453,682	7,273
Expenditures				
Community Education and Services	457,362	413,472	427,329	13,857
Total Expenditures	457,362	413,472	427,329	13,857
Net Change in Fund Balance	(10,953)	32,937	26,353	(6,584)
Fund Balance-Beginning			463,809	
Fund Balance-Ending			490,162	

See accompanying notes to the financial statements.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Exhibit J

STATEMENT OF FIDUCIARY ASSETS
AGENCY FUND
JUNE 30, 2022

	2022	2021
Assets		
Cash and Investments	345	345
Liabilities and Net Position		
Liabilities		
Unearned Revenue	345	345
Net Position	-0-	-0-
Total Liabilities and Net Position	345	345

See accompanying notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of Independent School District No. 2689 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. Financial Reporting Entity

Independent School District 2689, Pipestone, was formed and operates pursuant to applicable Minnesota laws and statutes. The District operates under an elected seven member Board of Education form of government. The Board has control over all activities related to the public school education in the District.

As required by generally accepted accounting principles, these financial statements present the District and its component units, entities for which the government is considered to be financially accountable.

Component units are legally separate entities for which the District (primary government) is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit include whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit. Based on these criteria, there are no organizations considered to be component units of the District.

C. Basic Financial Statements Presentation

The District-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for the fiduciary funds. The Fiduciary Funds are only reported in the Statements of Fiduciary Net Position at the fund financial statement level.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies - continued

C. Basic Financial Statements Presentation - continued

contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position is available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Generally, the effect of material interfund activity has been removed from the District-wide financial statements.

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Fiduciary funds are presented in the fiduciary fund financial statements by type: expendable trust, and agency. Since by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the District, these funds are excluded from the District-wide statements.

Proprietary funds are used to report business-type activities carried on by a school district. No activities of the District were determined to be of this nature, so no proprietary funds are present in the financial statements.

D. Basis of Accounting and Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus and basis of accounting. The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenues in the year for which they are levied, except for amounts advance recognized in accordance with a statutory "tax shift" described later in these notes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.
Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measureable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies - continued

D. Basis of Accounting and Measurement Focus - continued

available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within 60 days of fiscal year-end. Federal revenue is recorded in the year in which the related expenditure is made. State revenue is recognized in the year to which it applies according to Minnesota Statutes and U.S. generally accepted accounting principles. Other miscellaneous revenues (except investment earnings) are recorded as revenues when received because they are generally not measurable until then. Investment earnings are recorded when earned because they are measureable and available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

All major revenues are susceptible to accrual. Property tax revenues for all funds, which are payable by property owners on a calendar-year basis, are recognized as revenues in the fiscal years for which they apply according to Minnesota Statutes. Federal revenues are recorded in the year in which the related expenditure is made. If the amounts of Minnesota or federal revenues cannot be reasonably estimated or realization is not assured, they are not recorded as revenue in the current year.

The District reports unavailable revenue on its balance sheet. Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurring qualified expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unavailable revenue is removed and revenue is recognized.

Description of Funds

The existence of the various District funds has been established by the State of Minnesota, Department of Education. Each fund is accounted for as an independent entity. A description of the funds included in this report is as follows:

Governmental Funds

General Fund

The General Fund includes all financial transactions relating to the administration, instruction, maintenance, transportation, and capital expenditures of the District, which are not accounted for in other funds.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies - continued

D. Basis of Accounting and Measurement Focus - continued

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted for expenditures for specified purposes. These funds include the Food Service and Community Service funds.

The Food Service fund is used to account for food service revenues and expenditures.

The Community Service fund is used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, or other similar services.

Capital Projects Fund

The Capital Projects Fund is used to record all operations of the District's new building project.

Debt Service Fund

Debt Service Funds account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Agency Fund

The Agency Fund is used to account for donations specifically used to apply to food service accounts and community education fees. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

E. Budgets and Budgetary Accounting

The budgeted amounts included in the statement of revenues and expenditures were accounted for and presented on the same basis and using the same accounting practices as are used to account and prepare financial reports for the funds. Budgets presented in this report for comparison to actual amounts are presented in accordance with generally accepted accounting principles. The budgets are prepared by the school personnel and approved by the school board. Encumbrances are not considered in the budget process or in the regular district accounting.

Once a budget is approved, school personnel can amend it with approval by the school board. Amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end as dictated by law. Individual amendments were not material in relation to the original appropriations. All budget appropriations lapse at year-end.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies – continued

F. Cash and Temporary Investments

Cash and temporary investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Short-term, highly liquid debt instruments (including commercial paper, bankers' acceptances, and U.S. Treasury and agency obligations) purchased with a remaining maturity of one year or less are reported at amortized cost. Other investments are reported at fair value.

The school District uses the average cash balance method of allocating investment income to the various funds.

G. Accounts Receivable

Represents amounts receivable from individuals, firms, and corporations for goods and services furnished by the District. No substantial losses are anticipated from present receivable balances, therefore, no allowance for uncollectible accounts is deemed necessary.

H. Inventories

Inventories consist of expendable supplies held for consumption and are stated at moving, weighted average cost. Inventory of the General Fund is recorded as expenditure when items are issued from central stores. Accordingly inventory items on hand at the school are not included in inventory.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepayments. Prepaid items are reported using the consumption method and recorded as expenditure at the time of consumption.

J. Property Tax Recognition

The levy certification is made in December of each year. The tax levy is collectible as of January 2nd of the following year and the taxes are due to the county treasurer in May and October of each year. The taxes levied during the fall of the year are recognized in the subsequent fiscal year for the school district.

Current taxes receivable includes the amount of Homestead Market Value Credit Aid, Disparity Reduction Aid, and School Building Bond Ag Credit to be received after July 1, 2022, and will be recognized as revenue during the fiscal year ending June 30, 2023. The delinquent taxes receivable are reserved as 100% uncollectible except for the amount received during the first sixty days of the subsequent fiscal year.

Note 1 Summary of Significant Accounting Policies - continued

K. Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded at their estimated fair market value at the date of donation. The District defines capital assets as those with an initial, individual cost of $10,000 or more, which benefit more than one fiscal year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the district-wide financial statements, but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount or scrapped when declared as no longer fit or needed for public school purposes by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 20 to 50 years for buildings and improvements, and 5 to 20 years for equipment and vehicles. Land is not depreciated.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

L. Long-Term Obligations

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs, if material, are also reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums or discounts on debt issuances are reported as other financing sources or uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure/expense) until then. The District has two types, Related to pensions and Related to OPEB Obligations, which arise only under a modified accrual basis of accounting that qualifies for reporting in this category.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies - continued

M. Deferred Outflows/Inflows of Resources - continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has three types, Property Taxes Levied for Subsequent Years, Related to Pensions, and Related to OPEB, which arise only under a modified accrual basis of accounting, that qualify for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Fund Equity

Fund balance is divided into five classifications based primarily on the extent to which the district is bound to observe constraints imposed upon the use of the resources in the governmental funds. The following are the five fund balance categories used by the district:

Non-Spendable Fund Balance
Fund balance amounts that are not in a spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance
Fund balance amounts that can be spent only for specific purposes imposed by laws or regulations, external resource providers, constitutional provisions or enabling legislation.

Committed Fund Balance
Fund balance amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision making authority.

The District's highest level of decision making authority is the district school board. In order to establish, modify or rescind a committed fund balance amount, the school board would need to approve the action at a school board meeting.

Assigned Fund Balance
Fund balance amounts that are intended to be used by the government for a specific purpose, but do not meet the criteria to be classified as restricted or committed.

The District school board has delegated the authority to assign fund balance amounts to the business manager and/or superintendent. Assigned amounts or changes to assigned amounts are presented to the school board for review.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies - continued

N. Fund Equity - continued

Unassigned Fund Balance

Fund balance amounts that are available for any purpose. These amounts represent the remaining fund balance in the General Fund that has not been classified as non-spendable, restricted, committed or assigned. Also for funds other than the general fund, unassigned fund balance is used to report a deficit fund balance.

The school district will strive to maintain a fund balance of between 25% and 34% of total operating expenditures to fund balance. The fund balance shall be defined as the sum of the restricted, committed, assigned and unassigned fund balances in the General Fund, Food Service Fund and the Community Service Fund. Total operating expenditures will include the expenditures in the funds noted above.

If resources from more than one fund balance classification could be spent, the school district established the following order for resource use: non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance. Journal entries at the end of the fiscal year may be used to accomplish this.

O. Net Position

Net position represents the difference between assets and liabilities in the District-wide and Fiduciary Fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the District-wide financial statement when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

P. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and Teachers Retirement Association (TRA) and additions to/deductions from PERA's and TRA's fiduciary net position have been determined on the same basis as they are reported by PERA and TRA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 1 Summary of Significant Accounting Policies - continued

Q. Certain Comparative Data and Reclassifications

Certain comparative total data for the prior year have been presented in the District-wide and fund financial statements in order to provide an understanding of the changes in the financial position and operations. Such comparative total data does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

R. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

S. Subsequent Events

Subsequent events have been evaluated through December 13, 2022, which is the date the financial statements were available to be issued.

Note 2 Cash and Investments

A. Deposits

Minnesota Stat. 118A.02 and 118A.04 authorize the District to designate a depository for public funds and to invest in certificates of deposit. Minnesota Stat. 118A.03 requires that all District deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by insurance or bonds.

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standby letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 2 Cash and Investments - continued

A. Deposits - continued

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2022, none of the District's bank balance of $4,265,653 (includes student activity fund account) was exposed to custodial credit risk because it was insured and properly collateralized with securities held by the pledging financial institution's trust department or agent in the district's name.

B. Investments

Minnesota Stat. 118A.04 and 118A.05 generally authorize the following types of investments as available to the District:

(1) securities which are direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minnesota Stat. 118A.04, subd. 6;

(2) mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments;

(3) general obligations of the State of Minnesota and its municipalities, and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service;

(4) bankers' acceptances of United States banks;

(5) commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by two nationally recognized rating agencies and matures in 270 days or less; and

(6) with certain restrictions, in repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 2 Cash and Investments - continued

B. Investments - continued

The District's investments are potentially subject to various risks including the following:

Custodial Credit Risk
The risk that in the event of a failure of the counter party to an investment transaction, a district will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party.

Credit Risk
The risk that an issuer or other counter party to an investment will not fulfill its obligations to the holder of the investment.

Concentration of Credit Risk
The risk of loss that may be caused by the District's investment in a single issuer.

Interest Rate Risk
The risk that changes in the market interest rates will adversely affect the fair value of an investment.

The District has no internal policies that limit deposits on investment choices or address these potential risks beyond the statutory limitations described above.

	Credit Risk		Concentration Risk	Interest Rate Risk	
	Credit Rating	Rating Agency	Over 5% of Portfolio	Maturity Date	Carrying Value
Investment Pools:					
MN Trust					
Investment Shares Portfolio	AAA	S & P	72.84%	N/A	3,608,983
CD	AAA	S & P	5.03%	5/5/22-5/5/23	249,249
SDA	AAA	S & P	10.10%	N/A	500,705
Securities	AAA	S & P	12.03%	4/5/21-10/31/22	595,965
Total Investments					4,954,902
Checking & Money Market Accounts (not including Agency Funds)					4,510,039
Petty Cash					3,110
Total Cash and Investments					9,468,051

The MN Trust Investment Shares Portfolio is an external investment pool not registered with the Securities Exchange Commission (SEC) that follows the same regulatory rules of the SEC under rule 2a7. The fair value of the position in the pool is the same as the value of the pool shares.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 3 Due From Department of Education

Amounts due from the Department of Education are aids and reimbursements receivable for the fiscal years as follows:

	June 30	
General Fund	**2022**	**2021**
General Education Aid	1,450,739	1,153,621
Other State Aids	24,233	24,150
Special Education	272,821	158,436
Total General Fund	1,747,793	1,336,207
Special Revenue Funds		
Community Service Fund		
Other State Credits	5,994	5,909
Debt Service Fund		
Other State Credits	78,766	76,200
Total All Funds	1,832,553	1,418,316

Note 4 Due From Federal Government Through the Department of Education

Amounts due from the federal government through the Department of Education are as follows:

	June 30	
General Fund	**2022**	**2021**
Title I	162,691	110,209
Title II	24,318	5,509
Title III	8,113	
Title IV	11,856	
ESSER I		62,763
ESSER II	239,001	29,300
ESSER III	134,385	
ESSER Summer	39,998	20,616
Other		1,184
Total General Fund	620,362	229,581
Special Revenue Funds		
Food Service Fund		
Summer Food Program	19,435	119,486
Total Special Revenue Funds	19,435	119,486
Total All funds	639,797	349,067

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 5 Due From Other Governmental Units

Amounts due from Other Governmental Units are as follows:

	June 30	
General Fund	**2022**	**2021**
ACT	305	585
CEM		3,129
City of Pipestone	13,350	12,848
E Rate		55,358
Emergency Connectivity Fund	206,130	
ISD 581 – Edgerton	21,076	17,973
P-EBT Coordinator	628	
SW Health & Human Services	13,400	13,400
SW/WC Service Coop	11	13,374
Third Party	19,424	6,204
Total General Fund	274,324	122,871
Special Revenue Funds		
Food Service Fund		
Blue Mound Learning Center	5,000	5,004
Community Service Fund		
E Rate		847
State of MN-COVID Library Grant	4,602	
City of Pipestone	60,000	58,075
Total Community Service Fund	64,602	58,922
Total Special Revenue Funds	69,602	63,926
Total All Funds	343,926	186,797

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 6 **Capital Assets**

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance 7/01/21	Additions	Retirements	Balance 6/30/22
Capital assets not depreciated				
Land	272,240		62,668	209,572
Construction in Progress	24,324,596		24,324,596	
Total capital assets not deprec.	24,596,836	-0-	24,387,264	209,572
Capital assets depreciated				
Land Improvements	3,188,570	356,290	481,882	3,062,978
Buildings	19,949,470	26,572,677	1,294,922	45,227,225
Equipment	5,206,333	1,525,446	2,703,049	4,028,730
Pupil Transportation Vehicles	203,931	58,124		262,055
Total Capital assets depreciated	28,548,304	28,512,537	4,479,853	52,580,988
Less accumulated depreciation for				
Land Improvements	1,736,129	123,661	409,706	1,450,084
Buildings	7,681,127	655,190	967,009	7,369,308
Equipment	4,649,187	169,669	2,703,050	2,115,806
Pupil Transportation Vehicles	154,353	14,468		168,821
Total accum depreciation	14,220,796	962,988	4,079,765	11,104,019
Total capital assets depreciated-net	14,327,508	27,549,549	400,088	41,476,969
Net Capital Assets	38,924,344	27,549,549	24,787,352	41,686,541

Depreciation expense of $962,988 for the year ended June 30, 2022 was charged to the following governmental functions:

Regular Instruction	3,992
Pupil Support Services	14,468
Sites, Buildings, and Equipment	937,866
Food Service	6,662
Total	962,988

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 7 Due to Other Governmental Units

Amounts due to Other Governmental Units are as follows:

	June 30	
General Fund	**2022**	**2021**
City of Pipestone		5,272
ISD 15 – Crossroads School		17,556
ISD 347 – Willmar School		4,751
ISD 991 - SW/WC Service Coop	181,627	62,014
MN West		4,200
MN Dept of Labor and Industry	80	
Pipestone County Medical Center	1,713	1,774
Pipestone County Sheriff's Office	11,748	11,251
Total General Fund	195,168	106,818

Note 8 Unearned Revenue

Unearned revenues are as follows:

	June 30	
Special Revenue Funds	**2022**	**2021**
Food Service Fund		
Lunch Sales	45,256	32,154

Note 9 Long-Term Liabilities

A. Severance Payable

Contract employees who are at least 55 years of age and who have completed 15 years of teaching with at least ten years of service with Independent School District 2689 are eligible to receive an early retirement incentive payment. The maximum payment amount is limited to 100 days of pay calculated at the daily rate of pay during the last year of service, excluding pay for additional assignments. Payments will be paid in the following manner: one-third the amount due to the employee will be paid in July following retirement, one-third of the amount due to the employee will be paid the following January, and the remaining one-third will be paid in January one year later. The Board approves a maximum of five teachers in any given fiscal year.

The District estimates its vested severance pay obligations to be $65,656 and $73,075 at June 30, 2022 and 2021, respectively and the amount is designated in the fund balance of the General fund at those dates.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 9 Long-Term Liabilities – continued

B. General Obligation School Building Bond, Series 2019A

On August 22, 2019 the District issued general obligation bonds of $25,415,000 with an interest rate ranging from 5.0% to 3.0%. Proceeds will be used for the construction of a new elementary school to be built on the site of the existing middle-high school location. Terms of the bond call for annual principal payments and semi-annual interest payments on February 1 and August 1 from February 1, 2020 to February 1, 2040.

The following is a summary of the bond transactions of the District for the year ending June 30, 2022:

Bonds Payable at July 1	25,020,000
Net Bonds Issued (Redeemed)	(855,000)
Bonds Payable at June 30	24,165,000

The annual requirements to amortize the bonds outstanding as of June 30, 2022 including interest payments, are listed below:

	Year Ended June 30	Principal	Interest	Total
	2023	900,000	936,850	1,836,850
	2024	940,000	891,850	1,831,850
	2025	990,000	844,850	1,834,850
	2026	1,040,000	795,350	1,835,350
	2027	1,090,000	743,350	1,833,350
	2028-2032	6,330,000	2,841,750	9,171,750
	2033-2037	7,685,000	1,483,650	9,168,650
	2038-2040	5,190,000	314,400	5,504,400
Total		24,165,000	8,852,050	33,017,050

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 9 Long-Term Liabilities – continued

C. Lease-Purchase Agreement

On July 25, 2017 the District entered into a Lease-Purchase Agreement for the construction of tennis courts on the District property as follows:

$790,000 Lease-Purchase Agreement, due in semi-annual payments of $91,814 to $93,867 from February 2, 2018 to August 1, 2027, interest rate of 3.15%.	$503,000

The annual requirements to amortize the Lease-Purchase Agreement outstanding as of June 30, 2022, including interest payments, are listed below.

Year Ended June 30	Principal	Interest	Total
2023	77,000	14,632	91,632
2024	80,000	12,159	92,159
2025	82,000	9,608	91,608
2026	85,000	6,977	91,977
2027	88,000	4,253	92,253
2028	91,000	1,433	92,433
Total	503,000	49,062	552,062

D. Changes in Long-Term Liabilities

	Balance 7/01/21	Additions	Retirements	Balance 6/30/22	Due Within One Year
GO School Bldg Bonds Series 2019A	25,020,000		855,000	24,165,000	900,000
Lease-Purchase Agreement	578,000		75,000	503,000	77,000
Bond Premium	2,598,914		139,852	2,459,062	139,852
Severance	73,075		7,419	65,656	5,325
Total	28,269,989	-0-	1,077,271	27,192,718	1,122,177

Note 10 Fund Balances

Non-Spendable Fund Balance

The District has the following non-spendable fund balances as of June 30, 2022:

General Fund	
Prepaid Items	145,594
Total Funds	145,594

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 10 Fund Balances - continued

Restricted Fund Balance

The District has various restricted fund balances that are based on state requirements to track certain program funding, to provide funding for long-term debt requirements, or for other requirements. The District has the following restricted fund balances as of June 30, 2022:

General Fund	
Student Activities	116,909
Staff Development	355,631
Operating Capital	445,099
Learning and Development	10,317
Gifted and Talented	241,422
Basic Skills	141,697
Achievement and Integration	207
Safe Schools	41,468
Restricted	7,315
Long Term Facility Maintenance	5,886
Medical Assistance	18,900
Total General Fund	1,384,851
Special Revenue Funds	
Food Service Fund	
Restricted	663,299
Community Service Fund	
Community Education	267,690
Early Childhood and Family Education	231,773
Learning Readiness	(14,595)
Restricted	5,294
Total Community Service Fund	490,162
Total Special Revenue funds	1,153,461
Capital Projects Fund	
Restricted	312,890
Debt Service Fund	
Restricted	394,166
Total All Funds	3,245,368

Committed Fund Balance

The District has the following committed fund balances as of June 30, 2022:

General Fund	
Severance	65,656

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 10 Fund Balances - continued

Assigned Fund Balance

The District has the following assigned fund balances as of June 30, 2022:

General Fund	
Athletic Help Fund	12,263
Help Fund	3,059
Elem Help	1,419
Arrow Way	2,209
Total General Fund	18,950

Unassigned Fund Balance

The District has the following unassigned fund balances as of June 30, 2022:

General Fund	5,751,039

Stabilization Amounts

Amounts formally set aside by the governmental unit for use in emergency situations such as revenue shortages or budgetary imbalances.

The District has no stabilization amounts as of June 30, 2022.

Note 11 Defined Benefit Pension Plans

A. Public Employees Retirement Association (PERA)

1. Plan Description

The District participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association (PERA). PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code.

General Employees Retirement Plan (GERF)

The General Employees Retirement Plan covers certain full time and part-time employees of the District. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA)-continued

2. Benefits Provided – continued

General Employees Plan Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members fired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2 percent for each of the first 10 years of service and 1.7 percent for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7 percent for all years of service. For members hired prior to July 1, 1989 a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

3. Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2022 and the District was required to contribute 7.5% for Coordinated Plan members. The District's contributions to the GERF for the year ended June 30, 2022, were $116,465. The District's contributions were equal to the required contributions for each year as set by state statute.

4. Pension Costs

At June 30, 2022, the District reported a liability of $905,335 for its proportionate share of the GERF's net pension liability. The District's net pension liability reflected a reduction due to the State of Minnesota's contribution of $16 million. The State of Minnesota is considered a non-employer contributing entity and the state's

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA)-continued

4. Pension Costs - continued

contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the District totaled $27,714.

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportionate share of the net pension liability was based on the District's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2020, through June 30, 2021, relative to the total employer contributions received from all of PERA's participating employers. The District's proportionate share was 0.0212 percent at the end of the measurement period and 0.0224 percent for the beginning of the period.

District's proportionate share of the net pension liability	905,335
State of Minnesota's proportionate share of the net pension liability associated with the District	27,714
Total	933,049

For the year ended June 30, 2022, the District recognized pension expense of $76,059 for its proportionate share of the General Employees Plan's pension expense. In addition, the District recognized $2,236 as grant revenue for its proportionate share of the State of Minnesota's pension expense for the annual $16 million contribution.

At June 30, 2022, the District reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$5,982	$27,888
Changes in actuarial assumptions	$552,779	$21,281
Difference between projected and actual investment earnings		$781,454
Changes in proportion		$77,497
Contributions paid to PERA subsequent to the measurement date	$116,465	
Total	$675,226	$908,120

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA)-continued

4. Pension Costs - continued

$116,465 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Pension Expense Amount
2022	($76,498)
2023	($35,707)
2024	($23,300)
2025	($213,854)

5. Long-Term Expected Return of Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	**Target Allocation**	**Long-Term Expected Real Rate of Return**
Domestic Equity	33.5%	5.10%
International Equity	16.5%	5.30%
Fixed Income	25.0%	0.75%
Private Markets	25.0%	5.90%
Total	100%	

6. Actuarial Methods and Assumptions

The total pension liability in the June 30, 2021, actuarial valuation was determined using an individual entry-age normal actuarial cost method. The long-term rate of return on pension plan investments used in the determination of the total liability is 6.5%. This assumption is based on a review of inflation and investments return assumptions from a number of national investment consulting firms. The review provided a range of return investment return rates deemed to be reasonable by the actuary. An investment return of 6.5% was deemed to be within that range of reasonableness for financial reporting purposes.

Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA) - continued

6. Actuarial Methods and Assumptions - continued

Inflation is assumed to by 2.25% for the General Employees Plan. Benefit increases after retirement are assumed to be 1.25% for the General Employees Plan.

Salary growth assumptions in the General Employees Plan range in annual increments from 10.25% after one year of service to 3.0% after 29 years of service and 6.0% per year thereafter.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. The tales are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The most recent four-year experience study for the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2021:

General Employees Fund

Changes in Actuarial Assumptions:

- The investment return and single discount rates were changed from 7.50% to 6.50%, for financial reporting purposes.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

Changes in Plan Provisions:

- There were no changes in plan provisions since the previous valuation.

7. Discount Rate

The discount rate used to measure the total pension liability in 2021 was 6.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota statutes. Based on these assumptions, the fiduciary net positions of the General Employees Fund were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA) - continued

8. Pension Liability Sensitivity

The following presents the District's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

Sensitivity Analysis (In Thousands)		
Net Pension Liability (Asset) at Different Discount Rates		
	General Employees Fund	
1% Lower	5.50%	1,846,421
Current Discount Rate	6.50%	905,335
1% Higher	7.50%	133,116

9. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

B. Teachers Retirement Association

1. Plan Description

The Teachers Retirement Association (TRA) is an administrator of a multiple employer, cost-sharing, defined benefit retirement fund. TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. TRA is a separate statutory entity and administered by a Board of Trustees. The Board consists of four active members, one retired member and three statutory officials.

Educators employed in Minnesota's public elementary and secondary school, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul schools or Minnesota State colleges and universities). Educators first hired by Minnesota State may elect either TRA coverage or coverage through the Define Contribution Plan (DCR) administered by Minnesota State.

2. Benefits Provided

TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statute and vest after three years of service credit. The defined retirement

Note 11 Defined Benefit Pension Plans - continued
B. Teachers Retirement Association - continued
2. Benefits Provided - continued

benefits are based on a member's highest average salary for any five consecutive years of allowable service, age, and a formula multiplier based on years of credit at termination of service.

Two methods are used to compute benefits for TRA's Coordinated and Basic Plan members. Members first employed before **July 1, 1989** receive the greater of the Tier I or Tier II as described.

Tier 1 Benefits

Tier 1	Step Rate Formula	Percentage
Basic	First ten years of service	2.2 percent per year
	All years after	2.7 percent per year
Coordinated	First ten years if service years are up to July 1, 2006	1.2 percent per year
	First ten years if service years are July 1, 2006 or after	1.4 percent per year
	All other years of service if service years are up to July 1, 2006	1.7 percent per year
	All other years of service if service years are July 1, 2006 or after	1.9 percent per year

With these provisions:

(a) Normal retirement age is 65 with less than 30 years of allowable service and age 62 with 30 or more years of allowable service.

(b) 3 percent per year early retirement reduction factors for all years under normal retirement age.

(c) Unreduced benefits for early retirement under a Rule-of-90 (age plus allowable service equals 90 or more).

or

Tier II Benefits

For years of service prior to July 1, 2006, a level formula of 1.7 percent per year for coordinated members and 2.7 percent per year for basic members is applied. For years of service July 1, 2006 and after, a level formula of 1.9 percent per year

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

2. Benefits Provided - continued

for Coordinated members and 2.7 for Basic members applies. Beginning July 1, 2015, the early retirement reduction factors are based on rates established under Minnesota Statute. Smaller reductions, for favorable to the members, will be applied to individuals who reach age 62 and have 30 years or more of service credit.

Members first employed **after June 30, 1989**, receive only the Tier II calculation with a normal retirement age that is their retirement age for full Social Security retirement benefits, but not to exceed age 66.

Six different types of annuities are available to members upon retirement. The No Refund Life Plan (A-1) is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. A retiring member may also choose to provide survivor benefits to a designated beneficiary(ies) by selecting one of the five plans which have survivorship features. Vested members may also leave their contributions in the TRA Fund upon termination of service in order to qualify for a deferred annuity at retirement age. Any member terminating service is eligible for a refund of their employee contributions plus interest.

The benefit provisions stated apply to active plan participants. Vested, terminated employees who are entitled to benefits but not yet receiving them are bound by the plan provisions in effect at the time they last terminated their public service.

3. Contribution Rate

Per Minnesota Statute, Chapter 354 sets the contribution rates for employers and employees. Rates for each fiscal year ended June 30, 2020, June 30, 2021, and June 30, 2022 were:

	June 30, 2020		June 30, 2021		June 30, 2022	
	Employee	Employer	Employee	Employer	Employee	Employer
Basic	11.00%	11.92%	11.00%	12.13%	11.00%	12.34%
Coordinated	7.50%	7.92%	7.50%	8.13%	7.50%	8.34%

The following is a reconciliation of employer contributions in TRA's fiscal year 2021 CAFR "Statement of Changes in Fiduciary Net Position" to the employer contributions used in the Schedule of Employer and Non-Employer Pension Allocations.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued
B. Teachers Retirement Association - continued
3. Contribution Rate – continued

	In thousands
Employer contributions reported in TRA's CAFR Statement of Changes in Fiduciary Net Position	$448,829
Add employer contributions not related to future contribution efforts	379
Deduct TRA's contributions not included in allocations	(538)
Total employer contributions	$448,670
Total non-employer contributions	37,840
Total contributions reported in *Schedule of Employer and Non-Employer Allocations*	$486,510

Amounts reported in the allocation schedules may not precisely agree with financial statement amounts or actuarial valuations due to the number of decimal places used in the allocations. TRA has rounded percentage amounts to the nearest ten thousandths.

4. Actuarial Assumptions

The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Key Methods and Assumptions Used in Valuation of Total Pension Liability	
Actuarial Information	
Valuation Date	July 1, 2021
Measurement Date	June 30, 2021
Experience Study	June 5, 2019 (demographic assumptions) November 6, 2017 (economic assumptions)
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	7.00%
Price Inflation	2.50%
Wage growth rate	2.85% before July 1, 2028 and 3.25% after June 30, 2028
Projected Salary Increase	2.85 to 8.85% before July 1, 2028 and 3.25 to 9.25% after June 20, 2028
Cost of living adjustment	1.00% for January 2020 through January 2023, then increasing by 0.1% each year up to 1.5% annually.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued
A. Teachers Retirement Association - continued
4. Actuarial Assumptions – continued

Mortality Assumptions	
Pre-Retirement	RP-2014 white collar employee table, male rates set back five years and female rates set back seven years. Generational projection uses the MP-2015 scale.
Post-Retirement	RP-2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP-2015 scale.
Post-Disability	RP-2014 disabled retiree mortality table, without adjustment.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Geometric Mean)
Domestic Equity	35.5%	5.10%
International Equity	17.5%	5.30%
Private Markets	25.0%	5.90%
Fixed Income	20%	0.75%
Unallocated Cash	2%	0.00%
Total	**100%**	

The TRA actuary has determined the average of the expected remaining service lives of all members for fiscal year 2022 is six years. The *Difference between Expected and Actual Experience*, *Changes of Assumptions*, and *Changes in Proportion* use the amortization period of 6 years in the schedule presented. The amortization period for

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

4. Actuarial Assumptions – continued

Net difference between projected and actual investment earnings on pension plan investments is five years as required by GASB 68.

Changes in actuarial assumptions since the 2020 valuation:

- For GASB Valuation:
  - The investment return assumption was changed from 7.50% to 7.00%.

5. Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The discount rate used to measure the TPL at the Prior Measurement Date was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the fiscal year 2021 contribution rate, contributions from school districts will be made at contractually required rates (actuarially determined), and contributions from the state will be made at current statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was not projected to be depleted and, as a result, the Municipal Bond Index Rate was not used in the determination of the Single Equivalent Interest Rate (SEIR).

6. Net Pension Liability

On June 30, 2022, the District reported a liability of $4,113,721 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions to TRA in relation to total system contributions including direct aid from the State of Minnesota, City of Minneapolis and Minneapolis School District. District proportionate share was 0.0940% at the end of the measurement period and 0.0956% for the beginning of the year.

The pension liability amount reflected a reduction due to direct aid provided to TRA. The amount recognized by the District as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the district were as follows:

District's proportionate share of net pension liability	$4,113,721
State's proportionate share of the net pension Liability associated with the District	$346,851

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

6. Net Pension Liability - continued

For the year ended June 30, 2022, the District recognized pension expense of $72,549. It also recognized $3,884 as an increase to pension expense for the support provided by direct aid.

On June 30, 2022, the District had deferred resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$94,429	$76,528
Net difference between projected and actual earnings on plan inv.		$2,757,969
Change in assumptions	$1,256,329	$2,795,993
Changes in proportion	$49,904	$189,551
Contributions paid to TRA subsequent to measurement date	$457,080	
Total	$1,857,742	$5,820,041

$457,080 reported as deferred outflows of resources related to pensions resulting from District contributions to TRA subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows and inflows of resources related to TRA will be recognized in the pension expense as follows:

2022	$(1,893,486)
2023	$(1,797,711)
2024	$(431,453)
2025	$(522,289)
2026	$225,560

Note 11 Defined Benefit Pension Plans – continued

B. Teachers Retirement Association - continued

7. Pension Liability Sensitivity

The following presents the net pension liability of TRA calculated using the discount rate of 7.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

Sensitivity of Net Pension Liability (NPL) to changes in the discount rate		
1 percent decrease (6.00%)	Current (7.00%)	1 percent increase (8.00%)
$8,309,917	$4,113,721	$672,506

The Employer's proportion of the net pension liability was based on the employer contributions to TRA in relation to TRA's total employer contributions including direct aid contributions from the State of Minnesota, City of Minneapolis and Minneapolis School District.

8. Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in a separately-issued TRA financial report. That report can be obtained at www.MinnesotaTRA.org, by writing to TRA at 60 Empire Drive, Suite 400, St Paul MN 55103-4000; or by calling (651)296-2409 or (800) 657-3669.

Note 12 Other Postemployment Benefits

The District has implemented Governmental Accounting Standards Board (GASB), Statement No. 75, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions.

General Information about the OPEB Plan

Plan Description

The District provides a single-employer defined benefit healthcare plan to eligible retirees and their spouses.

Benefits Provided

The plan offers medical insurance benefits. Benefits are provided through a third-party insurer. Retirees and their spouses contribute to the healthcare plan at the same cost as District employees.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 12 Other Postemployment Benefits – continued

Employees covered by benefit terms

At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	7
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	160
	167

Contributions

The contribution requirements of the plan members and the District are established and may be amended by the Board of Education. For the year ended June 30, 2021, the District's average contribution rate was 7.0 percent of covered-employee payroll.

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021.

Actuarial Assumptions

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2018 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2020 Generational Improvement Scale.
- The salary increase rates for non-teachers were updated to reflect the latest experience study.
- The withdrawal rates were updated to reflect the latest experience study.
- The inflation rate was changed from 2.50% to 2.00%.
- The discount rate was changed from 3.10% to 2.10%.
- These changes increased the liability $32,968.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 12 Other Postemployment Benefits – continued

Changes in the Net OPEB Liability

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 7/1/2021	530,180	-0-	530,180
Changes for the year:			
Service cost	47,705		47,705
Interest cost	16,989		16,989
Assumption Changes	32,968		32,968
Differences between Expected and Actual Experience	(50,153)		(50,153)
Benefit Payment	(60,197)	-0-	(60,197)
Net changes	(12,688)		(12,688)
Balances at 6/30/2019	517,492	-0-	517,492

Sensitivity of the net OPEB liability to changes in discount rate
The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.1 percent) or 1-percentage-point higher (4.1 percent) than the current discount rate:

	1% Decrease (1.1%)	Discount Rate (2.1%)	1% Increase (3.1%)
Net OPEB liability	$542,177	$517,492	$493,066

Sensitivity of the net OPEB liability to changes in healthcare cost trend rates
The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 4.0 percent) or 1-percentage-point higher (7.5 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

	1% Decrease (5.5% decreasing To 4.0%)	Healthcare Cost Trend Rates (6.5% decreasing to 5.0%)	1% Increase (7.5% decreasing to 6.0%)
Net OPEB Liability	$474,429	$517,492	$568,125

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 12 Other Postemployment Benefits – continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expense of $59,143. At June 30, 2022, the District reported deferred outflow of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability Gains		$48,493
Assumption Changes	$28,258	$3,780
Contributions paid to plan subsequent to measurement date	$55,962	
	$84,220	$52,273

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

June 30, 2023	($5,551)
June 30, 2024	($5,551)
June 30, 2025	($5,548)
June 30, 2026	($2,455)
June 30, 2027	($2,455)
June 30, 2028	($2,455)

Note 13 Vacation and Sick Leave

Under the terms of contracts, certain employees accrue vacation at varying rates, which can be carried over to future years. The majority of vacation leave is lost if not taken each year, therefore a liability for accrued vacation is not recorded in the financial statements. Vacation pay is charged to operations when taken by the employees of the district.

Substantially all District employees are entitled to sick leave at various rates. Upon termination or retirement, employees are not entitled to receive compensation for their accrued sick leave. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

Note 14 Risk Management

The District is exposed to various risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health and dental; and natural disasters. Risks of loss associated with workers' compensation claims are insured through participation in the Minnesota School Boards Association Insurance Trust. All other risks of loss are insured by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the previous year. There were no settlements in excess of insurance for any of the past three fiscal years.

The Minnesota School Boards Association Insurance Trust is a public entity risk pool currently operated as a common risk management and insurance program for member school districts. The district pays an annual premium based on its annual payroll and an experience modification factor for workers' compensation coverage.

Note 15 Excess Expenditures over Budget Appropriations

The following governmental fund had excess expenditures over budget appropriations:

Community Service Fund	$13,857

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REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD & A

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
DEFINED BENEFIT PENSION PLANS
JUNE 30, 2022

Actuarial Valuation Date	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset) (a)	State's Proportionate Share of the Net Pension Liability Associated with the District (if Applicable) (b)	Total (a+b)	District's Covered-Employee Payroll (c)	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Payroll ((a+b)/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
PERA							
June 30, 2014	0.0354%	1,662,915		1,662,915	1,860,279	89.4%	78.7%
June 30, 2015	0.0318%	1,648,041		1,648,041	1,887,731	87.3%	78.2%
June 30, 2016	0.0297%	2,411,493	31,508	2,443,001	1,923,321	127.0%	68.9%
June 30, 2017	0.0243%	1,551,296	19,509	1,570,805	1,487,907	105.6%	75.9%
June 30, 2018	0.0237%	1,314,779	43,167	1,357,946	1,616,067	84.0%	79.5%
June 30, 2019	0.0228%	1,260,561	39,165	1,299,726	1,594,533	81.5%	80.2%
June 30, 2020	0.0224%	1,342,982	41,250	1,384,232	1,528,840	90.5%	79.0%
June 30, 2021	0.0212%	905,335	27,714	933,049	1,552,867	60.1%	87.0%
TRA							
June 30, 2014	0.0112%	5,156,271		5,156,271	5,107,987	100.9%	81.5%
June 30, 2015	0.0103%	6,346,825		6,346,825	5,238,958	121.1%	76.8%
June 30, 2016	0.0996%	23,756,976	2,384,641	26,141,617	5,182,320	504.4%	44.9%
June 30, 2017	0.0981%	19,582,540	1,893,280	21,475,820	5,281,646	406.6%	51.6%
June 30, 2018	0.0990%	6,218,127	584,205	6,802,332	5,469,213	124.4%	78.1%
June 30, 2019	0.0976%	6,221,044	550,350	6,771,394	5,542,101	112.3%	78.1%
June 30, 2020	0.0956%	7,063,056	591,839	7,654,895	5,556,326	127.1%	75.5%
June 30, 2021	0.0940%	4,113,721	346,851	4,460,572	5,622,140	73.2%	86.6%

See Note 11, Defined Benefit Pension Plans, for more information

Schedule is intended to show 10-year trend. Additional years will be reported as they become available.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS
DEFINED BENEFIT PENSION PLANS
JUNE 30, 2022

Fiscal Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a - b)	Covered-Employee Payroll (d)	Contributions as a Percentage of Covered-Employee Payroll (b/d)
Pensions					
PERA					
June 30, 2014	134,731	134,731	-0-	1,860,279	7.2%
June 30, 2015	138,002	138,094	(92)	1,887,731	7.3%
June 30, 2016	138,146	138,146	-0-	1,887,731	7.3%
June 30, 2017	111,593	111,593	-0-	1,487,907	7.5%
June 30, 2018	121,205	121,205	-0-	1,616,067	7.5%
June 30, 2019	119,590	119,590	-0-	1,594,533	7.5%
June 30, 2020	114,663	114,663	-0-	1,528,840	7.5%
June 30, 2021	116,465	116,465	-0-	1,552,867	7.5%
TRA					
June 30, 2014	357,559	357,559	-0-	5,107,987	7.0%
June 30, 2015	390,392	389,399	993	5,238,958	7.4%
June 30, 2016	388,674	388,674	-0-	5,182,320	7.5%
June 30, 2017	396,123	396,123	-0-	5,281,646	7.5%
June 30, 2018	410,191	410,191	-0-	5,469,213	7.5%
June 30, 2019	427,296	427,296	-0-	5,542,101	7.7%
June 30, 2020	440,061	440,061	-0-	5,556,326	7.9%
June 30, 2021	457,080	457,080	-0-	5,622,140	8.1%

See Note 11, Defined Benefit Pension Plans, for more information

Schedule is intended to show 10-year trend. Additional years will be reported as they become available.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

REQUIRED SUPPLEMENTAL INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S NET OPEB LIABILITY AND RELATED RATIOS
JUNE 30, 2022

Total OPEB liability	2022	2021	2020	2019	2018
Service Cost	47,705	36,159	35,106	36,384	35,324
Interest Cost	16,989	16,650	18,430	17,881	16,992
Assumption Changes	32,968		(7,560)		
Differences between Expected and Actual Experience	(50,153)		(11,013)		
Benefit Payments	(60,197)	(46,797)	(35,200)	(38,460)	(16,183)
Net change in total OPEB liability	(12,688)	6,012	(237)	15,805	36,133
Total OPEB liability - beginning	530,180	524,168	524,405	508,600	472,467
Total OPEB liability - ending	517,492	530,180	524,168	524,405	508,600
Covered-employee payroll	6,911,596	6,764,797	6,567,764	6,614,006	6,421,365
District's Net OPEB liability as a percentage of covered-employee payroll	7.49%	7.84%	7.98%	7.93%	7.92%

See Note 12, Other Postemployment Benefits, for more information.

Multi-year trend information is not available at this time.
The District will report the above RSI information prospectively as the information becomes available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

General Employees Fund

2021 Changes

Changes in Actuarial Assumptions

- The investment return and single discount rates were changed from 7.50% to 6.50%, for financial reporting purposes.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

Changes in Plan Provisions

- There were no changes in plan provisions since the previous valuation.

2020 Changes

Changes in Actuarial Assumptions

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

General Employees Fund - continued

2019 Changes
Changes in Actuarial Assumptions
- The morality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions
- The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The State's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

2018 Changes
Changes in Actuarial Assumptions
- The morality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

Changes in Plan Provisions
- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Postretirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 Changes
Changes in Actuarial Assumptions
- The combined service annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and non-vested deferred members. The revised CSA load are now 0.00 percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for non-vested deferred member liability.
- The assumed postretirement benefit increase rate was changed for 1.00 percent per year for all years to 1.00 percent per year through 2044 and 2.50 percent per year thereafter.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

General Employees Fund - continued

Changes in Plan Provisions
- The State's contribution for the Minneapolis Employees Retirement Fund equals $16,000,000 in 2017 and 2018, and $6,000,000 thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from $21,000,000 to $31,000,000 in calendar years 2019 to 2031. The state's contribution changed from $16,000,000 to $6,000,000 in calendar years 2019 to 2031.

2016 Changes:
Changes in Actuarial Assumptions
- The assumed postretirement benefit increase rate was changed from 1.00 percent per year through 2035 and 2.50 percent per year thereafter to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate changed from 7.90 percent to 7.50 percent.
- Other assumptions were changed pursuant to the experience study June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

2015 Changes:
Changes in Actuarial Assumptions
- The assumed postretirement benefit increase rate was changed from 1.00 percent per year through 2030 and 2.50 percent per year thereafter to 1.00 percent per year through 2035 and 2.50 percent per year thereafter.

Changes in Plan Provisions:
- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by $1.1 billion and increase the fiduciary plan net position by $892 million. Upon consolidation, state and employer contributions were revised; the State's contribution of $6.0 million, which meets the special funding situation definition, was due September 2015.

TRA Retirement Funds

2021 Changes
Changes in Actuarial Assumptions
- For GASB valuation:
    - The investment return assumption was changed from 7.5% to 7.0%.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

TRA Retirement Funds – continued

2020 Changes
Changes in Actuarial Assumptions

- Assumed termination rates were changed to more closely reflect actual experience.
- The pre-retirement mortality assumption was changed to the RP 2014 white collar employee table, male rates set back five years and female rates set back seven years. Generational projection uses the MP 2015 scale.
- Assumed form of annuity election proportions were changed to more closely reflect actual experience for female retirees.

2019 Changes
Changes in Actuarial Assumptions

- None

2018 Changes
Changes in Actuarial Assumptions

- The discount rate was decreased to 4.66% from 8.0%.
- The COLA was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

TRA Retirement Funds – continued

2017 Changes

Changes in Actuarial Assumptions

- The discount rate was increased to 5.12% from 4.66%.
- The cost of living adjustment (COLA) was assumed to increase from 2.0 percent annually to 2.5 percent annually on July 1, 2045.
- The COLA was not assumed to increase to 2.5 percent, but remain at 2.0 percent for all future years.
- Adjustments were made to the combined service annuity loads. The active load was reduced from 1.4 percent to 0.0 percent, the vested inactive load increased from 4.0 percent to 7.0% and the non-vested inactive load increased from 4.0 percent to 9.0 percent.
- The investment return assumption was changed from 8.00 percent to 7.50 percent.
- The price inflation assumption was lowered from 2.75 percent to 2.50 percent.
- The payroll growth assumption was lowered from 3.50 percent to 3.00 percent.
- The general wage growth assumption was lowered from 3.50 percent to 2.85 percent for ten years followed by 3.25 percent thereafter.
- The salary increase assumption was adjusted to reflect the changes in the general wage growth assumption.

2016 Changes

Changes in Actuarial Assumptions

- The discount rate was decreased to 4.66 to 8.0%.
- The COLA was not assumed to increase for funding or the GASB calculation. It remained at 2% for all future years.
- The price of inflation assumption was lowered from 3% to 2.75%.
- The general wage growth and payroll growth assumptions were lowered from 3.75% to 3.5%.
- Minor changes as some durations for the merit scale of the salary increase assumption.
- The pre-retirement mortality assumption was changed to the RP-2014 white collar employee table, male rates set back six years and female rates set back five years. Generational projection uses the MP 2015 scale.
- The post-retirement mortality assumption was changed to the RP 2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP 2015 scale.
- The post-disability mortality assumption was changed to the RP 2014 disabled retiree mortality table, without adjustment.
- Separate retirement assumptions for members hired before or after July 1, 1989, were created to better reflect each group's behavior in light of different requirements for retirement eligibility.
- Assumed termination rates were changed to be based solely on years of service in order to better fit the observed experience.
- A minor adjustment and simplification of the assumption regarding the election of optional form of annuity payment at retirement were made.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

TRA Retirement Funds – continued

2015 Changes
Changes of Benefit Terms

- The DTRFA was merged into TRA on June 30, 2015.

Changes in Actuarial Assumptions

- The annual COLA for the June 30, 2015, valuation assumed 2%. The prior year valuation used 2% with an increase to 2.5% commencing in 2034. The discount rate used to measure the total pension liability was 8.0%. This is a decrease from the discount rate at the prior measurement date of 8.25%.

Post Employment Health Care Plan

2022 Changes
Assumption changes

- The health care trend rates, mortality tables, salary increase rates for non-teachers, and withdrawal rates were updated.
- The rate of inflation was changed from 2.50% to 2.00%.
- The discount rate was changed from 3.10% to 2.10%.

2021 Changes
Assumption changes

- None

2020 Changes
Assumption changes

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Techers) with MP-2018 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.00% per year for all employees to rates which vary by service and contract group.
- The discount rate changed from 3.40% to 3.10%.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2022

Post Employment Health Care Plan – continued

2019 Changes
Assumption changes

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the RP-2000 Combined Healthy Mortality Tables projected to 2014 with Scale BB to the RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale.
- The discount rate was changed from 4.00% to 3.40%.
- The withdrawal table for all employees and retirement table for only employees eligible to retire with Rule of 90 also were updated.

Method Changes

- The actuarial cost method was changed from projected unit credit to entry age as prescribed by GASB 75.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Schedule 1

GENERAL FUND
BALANCE SHEET
JUNE 30, 2022

	2022	2021
Assets		
Cash	4,757,567	4,613,808
Investments	2,215,645	2,351,601
Current Property Taxes Receivable	725,354	805,256
Delinquent Property Taxes Receivable	12,435	11,869
Accounts Receivable	8,876	4,003
Interest Receivable	1,167	3,391
Due From Department of Education	1,747,793	1,336,207
Due From Federal Government Through the Department of Education	620,362	229,581
Due From Other Governmental Units	274,324	122,871
Prepaid Expenses	145,594	127,930
Total Assets	10,509,117	9,606,517
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Salaries Payable	695,459	624,849
Accounts Payable	187,540	107,129
Due to Other Governmental Units	195,168	106,818
Accrued Payroll Liabilities	581,735	507,502
Total Liabilities	1,659,902	1,346,298
Deferred Inflows of Resources		
Unavailable Revenue-Delinquent Taxes	12,435	11,869
Property Taxes Levied for Subsequent Years	1,470,690	1,626,548
Total Deferred Inflows of Resources	1,483,125	1,638,417
Fund Balances		
Fund Balance-Nonspendable	145,594	127,930
Fund Balance-Restricted	1,384,851	1,153,168
Fund Balance-Committed	65,656	73,075
Fund Balance-Assigned	18,950	21,766
Fund Balance-Unassigned	5,751,039	5,245,863
Total Fund Balances	7,366,090	6,621,802
Total Liabilities, Deferred Inflows of Resources and Fund Balances	10,509,117	9,606,517

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Revenues	**Budget**	**Actual**	**Variance with Final Budget**	**Actual**
Local Property Tax Levy				
County Apportionment	30,000	32,019	2,019	21,056
Local Tax Levy	1,694,352	1,690,695	(3,657)	1,574,868
Miscellaneous Tax Revenue	18,000	76,394	58,394	15,419
Total Local Property Tax Levy	1,742,352	1,799,108	56,756	1,611,343
Other Local and County Revenues				
Admissions	37,500	45,485	7,985	243
Fees	41,780	17,907	(23,873)	14,935
Gifts and Bequests	12,250	21,919	9,669	15,436
Interest Income	18,900	10,515	(8,385)	20,691
Medical Assistance Revenue	60,000	59,005	(995)	41,240
Other Miscellaneous Income	300,233	181,976	(118,257)	159,979
Rent of Facilities	4,200	5,635	1,435	1,300
Tuition from Other Minnesota School Districts	28,711	21,076	(7,635)	17,973
Total Other Local and County Revenues	503,574	363,518	(140,056)	271,797
Revenue From State Sources				
Disparity	17,500	17,481	(19)	16,374
Education Homestead Credit	20,000	8,167	(11,833)	15,498
Endowment Fund Apportionment	48,000	45,111	(2,889)	48,025
General Education Aid	9,599,623	10,008,033	408,410	9,839,605
Other State Aids	284,891	238,787	(46,104)	211,646
Special Education	1,242,799	1,364,836	122,037	1,274,483
Total Revenue From State Sources	11,212,813	11,682,415	469,602	11,405,631
Revenue From Federal Sources				
Title Programs	396,559	352,437	(44,122)	300,216
American Rescue Plan	41,146	91,258	50,112	
COVID Testing	62,039	62,039		
CARES		628	628	403,997
ESSER	909,787	983,758	73,971	63,357
Federal Aid Programs	28,199	230,697	202,498	163,892
Total Revenue From Federal Sources	1,437,730	1,720,817	283,087	931,462
Sales and Other Conversion of Assets				
Insurance Recovery				1,524
Sales of Material	600	1,463	863	1,037
Total Sales and Other Conversion of Assets	600	1,463	863	2,561
Total Revenues	14,897,069	15,567,321	670,252	14,222,794

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Expenditures	Budget	Actual	Variance with Final Budget	Actual
District and School Administration				
Administration				
Dues and Membership	9,781	6,930	(2,851)	9,622
Equipment	8,500	8,500		8,500
Fixed Charges and Employee Benefits	228,427	226,718	(1,709)	229,653
Instructional Supplies	26,396		(26,396)	
Other	1,450		(1,450)	
Professional Services	45,600	65,799	20,199	48,835
Salaries	589,716	591,520	1,804	586,539
Supplies	37,370	35,390	(1,980)	25,286
Travel and Transportation	100	3,805	3,705	2,685
Utilities	1,500	1,500		1,542
Total Administration	948,840	940,162	(8,678)	912,662
District Support Services				
Dues and Membership	400	119	(281)	431
Equipment		3,475	3,475	3,475
Fixed Charges and Employee Benefits	61,938	61,100	(838)	59,817
Other	17,965	9,132	(8,833)	12,109
Professional Services	53,006	58,075	5,069	51,684
Rentals and Leases	50,800	62,362	11,562	50,412
Salaries	166,998	167,579	581	160,878
Supplies	8,000	6,005	(1,995)	4,920
Travel				41
Total District Support Services	359,107	367,847	8,740	343,767
Regular Instruction				
District Wide				
Dues and Memberships	11,250		(11,250)	6,146
Equipment		2,975	2,975	3,093
Fixed Charges and Employee Benefits	66,118	113,197	47,079	59,445
Instructional Supplies	3,529	4,454	925	18,168
Professional Services	36,050	30,823	(5,227)	43,291
Rent	300		(300)	
Repair and Maintenance				1,535
Salaries	392,659	333,772	(58,887)	335,567
Supplies	75,100	107,567	32,467	67,541
Travel and Transportation	8,510	3,381	(5,129)	1,314
Total District Wide	593,516	596,169	2,653	536,100
Elementary School				
Dues and Membership				235
Equipment				4,616
Fixed Charges and Employee Benefits	547,549	501,093	(46,456)	498,815
Instructional Supplies	166,460	216,725	50,265	122,149
Professional Services	31,750	8,366	(23,384)	3,577
Repair and Maintenance				110
Salaries	1,933,623	2,052,308	118,685	1,934,049
Supplies	12,902	14,303	1,401	2,737
Travel and Transportation	29,645	22,160	(7,485)	9,817
Total Elementary School	2,721,929	2,814,955	93,026	2,576,105

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Expenditures - continued	**Budget**	**Actual**	**Variance with Final Budget**	**Actual**
Regular Instruction - continued				
Middle School				
Fixed Charges and Employee Benefits	248,098	257,541	9,443	265,504
Instructional Supplies	58,930	73,262	14,332	48,281
Salaries	885,170	870,122	(15,048)	967,444
Supplies	2,179	1,858	(321)	645
Travel and Transportation	13,000		(13,000)	165
Total Middle School	1,207,377	1,202,783	(4,594)	1,282,039
Secondary School				
Dues and Memberships	320	6,431	6,111	5,470
Equipment	157,764	150,439	(7,325)	1,607
Fixed Charges and Employee Benefits	349,000	337,568	(11,432)	242,932
Instructional Supplies	114,993	100,876	(14,117)	128,924
Professional Services	119,612	184,068	64,456	30,723
Reimbursements to Other Agencies/Districts	230,000	108,923	(121,077)	166,288
Reimbursements to Other MN Districts	10,000	11,642	1,642	22,696
Rentals and Leases	24,032	11,467	(12,565)	12,413
Repair and Maintenance	2,000	11,012	9,012	11,093
Salaries	1,532,946	1,580,720	47,774	1,217,200
Supplies	3,282	75,980	72,698	70,026
Travel and Transportation	150,754	123,178	(27,576)	85,971
Total Secondary School	2,694,703	2,702,304	7,601	1,995,343
Total Regular Instruction	7,217,525	7,316,211	98,686	6,389,587
Vocational Instruction				
Dues and Memberships		40	40	
Fixed Charges and Employee Benefits	58,454	57,916	(538)	55,136
Instructional Supplies	63,942	53,657	(10,285)	22,684
Rentals and Leases	8,400	7,200	(1,200)	12,600
Salaries	244,940	251,650	6,710	258,590
Supplies	595	599	4	304
Travel and Transportation	14,800	8,833	(5,967)	
Total Vocational Instruction	391,131	379,895	(11,236)	349,314

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Expenditures - continued	**Budget**	**Actual**	**Variance with Final Budget**	**Actual**
Exceptional Instruction				
Equipment	11,047	9,742	(1,305)	4,848
Fixed Charges and Employee Benefits	230,707	227,137	(3,570)	194,282
Instructional Supplies	8,978	17,893	8,915	14,922
Professional Services	124,000	105,867	(18,133)	162,549
Reimbursements to Other Agencies/Districts	23,200	51,663	28,463	54,725
Reimbursements to Other MN Districts	459,152	410,153	(48,999)	376,229
Salaries	1,091,922	1,079,204	(12,718)	966,815
Supplies	1,091	3,720	2,629	1,040
Travel and Transportation	34,169	25,787	(8,382)	34,380
Total Exceptional Instruction	1,984,266	1,931,166	(53,100)	1,809,790
Instructional Support Services				
Dues	895	5,859	4,964	5,069
Equipment	70,115	73,680	3,565	34,324
Fixed Charges and Employee Benefits	69,677	66,159	(3,518)	51,405
Instructional Supplies	120,149	38,155	(81,994)	202,597
Professional Services	96,770	114,050	17,280	95,249
Repair and Maintenance	13,000	44,614	31,614	10,371
Salaries	361,442	298,321	(63,121)	218,100
Supplies	29,765	34,666	4,901	43,093
Travel and Transportation	39,305	31,265	(8,040)	16,822
Utilities	500	500		500
Total Instructional Support	801,618	707,269	(94,349)	677,530
Pupil Support Services				
Building Improvements				1,113
Fixed Charges and Employee Benefits	111,899	84,862	(27,037)	71,049
Insurance	4,378	4,094	(284)	
Instructional Supplies	4,024	462	(3,562)	610
Other		252	252	8,374
Professional Services	60,443	60,012	(431)	45,000
Reimbursements to Other MN Districts		35,744	35,744	48,977
Repair and Maintenance	312		(312)	105
Salaries	354,927	306,810	(48,117)	279,087
Supplies	23,160	28,606	5,446	15,325
Travel and Transportation	1,027,000	996,982	(30,018)	979,038
Total Pupil Support Services	1,586,143	1,517,824	(68,319)	1,448,678

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Expenditures - continued	**Budget**	**Actual**	**Variance with Final Budget**	**Actual**
Site, Building and Equipment				
Building Improvements	169,643	200,509	30,866	302,871
Dues and Memberships	550	317	(233)	619
Equipment	143,575	97,157	(46,418)	288,258
Fixed Charges and Employee Benefits	188,086	151,309	(36,777)	165,754
Fuel	71,500	69,730	(1,770)	57,730
Lease Interest	17,026	17,026		19,370
Lease Principle	75,000	75,000		73,000
Professional Services	118,133	66,346	(51,787)	28,312
Reimbursements to Other MN Districts	50,000	36,968	(13,032)	22,384
Repair and Maintenance	199,125	187,917	(11,208)	98,809
Salaries	382,345	343,972	(38,373)	355,733
Site and Ground Acquisition	365,000	356,290	(8,710)	12,990
Supplies	112,155	123,678	11,523	115,757
Travel and Transportation		569	569	2,123
Utilities	314,836	309,384	(5,452)	315,349
Total Site, Building and Equipment	2,206,974	2,036,172	(170,802)	1,859,059
Fixed Cost Programs				
Property Insurance	108,976	108,677	(299)	97,647
Total Fixed Cost Programs	108,976	108,677	(299)	97,647
Total Expenditures	15,604,580	15,305,223	(299,357)	13,888,034
Excess Revenues (Expenditures)	(707,511)	262,098	969,609	334,760
Other Financing Sources (Uses)				
Insurance Recovery		46,140	46,140	
Sale of Property		436,050	436,050	
Total Other Financing Sources (Uses)	-0-	482,190	482,190	-0-
Excess Revenues and Other Financing Sources Over Expenditures and Other Uses	(707,511)	744,288	1,451,799	334,760
Fund Balance-July 1		6,621,802		6,287,042
Fund Balance-June 30		7,366,090		6,621,802

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Schedule 3

ALL SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2022

	Food Service	Community Service	Total (Memo Only) 2022	Total (Memo Only) 2021
Assets				
Cash and Investments	784,065	534,669	1,318,734	1,195,939
Current Property Taxes Receivable		50,942	50,942	53,657
Delinquent Property Taxes Receivable		876	876	392
Accounts Receivable	8,382		8,382	901
Due from Department of Education		5,994	5,994	5,909
Due from Federal Government Through the Department of Education	19,435		19,435	119,486
Due from other Governmental Units	5,000	64,602	69,602	63,926
Total Assets	816,882	657,083	1,473,965	1,440,210
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Salaries Payable		53,983	53,983	50,763
Accounts Payable	108,327	733	109,060	170,317
Unearned Revenue	45,256		45,256	32,154
Total Liabilities	153,583	54,716	208,299	253,234
Deferred Inflows of Resources				
Unavailable Revenue-Delinquent Taxes		876	876	392
Property Taxes Levied for Subsequent Years Expenditures		111,329	111,329	117,022
Total Deferred Inflows of Resources	-0-	112,205	112,205	117,414
Fund Balances				
Fund Balance-Restricted	663,299	490,162	1,153,461	1,069,562
Total Fund Balances	663,299	490,162	1,153,461	1,069,562
Total Liabilities, Deferred Inflows of Resources and Fund Balances	816,882	657,083	1,473,965	1,440,210

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Schedule 4

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Food	Community	Total (Memo Only)	
Revenues	**Service**	**Service**	**2022**	**2021**
Local Property Tax Levy		113,545	113,545	135,126
Other Local and County Revenues	6,089	269,119	275,208	272,644
Revenue from State Sources	39,409	59,959	99,368	62,563
Revenue from Federal Sources	1,069,754	9,831	1,079,585	1,249,090
Other	45,661	1,228	46,889	23,212
Total Revenues	1,160,913	453,682	1,614,595	1,742,635
Expenditures				
Community Education and Services		427,329	427,329	319,809
Pupil Support Services	1,103,367		1,103,367	1,163,614
Total Expenditures	1,103,367	427,329	1,530,696	1,483,423
Excess Revenues (Expenditures)	57,546	26,353	83,899	259,212
Fund Balance-July 1	605,753	463,809	1,069,562	810,350
Fund Balance-June 30	663,299	490,162	1,153,461	1,069,562

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Schedule 5

FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Revenues	Budget	Actual	Variance with Final Budget	Actual
Other Local and County Revenues				
Interest Income	8,400	1,068	(7,332)	2,316
Miscellaneous	5,000	5,021	21	5,000
Total Other Local and County Revenues	13,400	6,089	(7,311)	7,316
Revenue From State Sources				
Breakfast Reimbursement				858
Lunch Reimbursement	553	18,568	18,015	1,344
Summer Food Service Program		20,841	20,841	
Total Revenue From State Sources	553	39,409	38,856	2,202
Revenue From Federal Sources				
Breakfast Reimbursement		287,237	287,237	3,022
Commodities	60,000	64,175	4,175	51,928
ESSER		865	865	17,049
Lunch Reimbursement	147,217	643,079	495,862	85,208
Summer Food Service Program	1,125,677	74,398	(1,051,279)	1,081,334
Total Revenue From Federal Sources	1,332,894	1,069,754	(263,140)	1,238,541
Sales and Other Conversion of Assets				
Lunch and Breakfast Sales	23,174	45,661	22,487	22,294
Total Revenues	1,370,021	1,160,913	(209,108)	1,270,353
Expenditures				
Pupil Support Services				
Commodities	60,000	64,175	4,175	51,928
Equipment	219,000	288,388	69,388	130,710
Milk		15,029	15,029	
Other		7,699	7,699	
Professional Services	1,133,909	686,908	(447,001)	931,295
Repairs and Maintenance	12,000	11,979	(21)	14,478
Supplies	23,100	28,980	5,880	35,018
Travel and Transportation	400	209	(191)	185
Total Expenditures	1,448,409	1,103,367	(345,042)	1,163,614
Excess Revenues (Expenditures)	(78,388)	57,546	135,934	106,739
Fund Balance-July 1		605,753		499,014
Fund Balance-June 30		663,299		605,753

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Schedule 6

COMMUNITY SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Revenues	Budget	Actual	Variance with Final Budget	Actual
Local Property Tax Levy				
Local Tax Levy	110,921	113,545	2,624	135,126
Total Local Property Tax Levy	110,921	113,545	2,624	135,126
Other Local and County Revenues				
Fees	31,900	34,373	2,473	33,420
Gifts and Bequests				6,544
Interest Income	4,200	887	(3,313)	1,254
Other Miscellaneous Income	152,073	160,639	8,566	152,409
Tuition from Patrons	84,200	73,220	(10,980)	71,701
Total Other Local and County Revenues	272,373	269,119	(3,254)	265,328
Revenue From State Sources				
Disparity	2,700	2,338	(362)	2,301
Market Value Credits	3,400	1,092	(2,308)	2,178
Other State Aids	57,015	56,529	(486)	55,882
Total Revenue From State Sources	63,115	59,959	(3,156)	60,361
Revenue From Federal Sources				
ESSER		5,229	5,229	5,549
American Rescue Plan		4,602	4,602	
CARES				5,000
Total Revenue From Federal Sources	-0-	9,831	9,831	10,549
Sales and Other Conversion of Assets				
Sales of Materials		1,228	1,228	918
Total Sales and Other Conversion of Assets	-0-	1,228	1,228	918
Total Revenues	446,409	453,682	7,273	472,282
Expenditures				
Community Education and Services				
Dues and Memberships	675	676	1	644
Equipment	1,100	427	(673)	
Fixed Charges	70,820	73,281	2,461	36,787
Instructional Supplies	37,349	50,849	13,500	32,069
Other Non-Education Agencies	17,000	17,000		17,000
Professional Services	10,100	3,402	(6,698)	8,533
Rentals and Leases	4,658	4,521	(137)	31,417
Repair and Maintenance	750		(750)	197
Salaries	257,442	262,309	4,867	182,733
Supplies	10,428	10,623	195	7,292
Travel and Transportation	3,150	3,231	81	1,808
Utilities		1,010	1,010	1,329
Total Expenditures	413,472	427,329	13,857	319,809
Excess Revenues (Expenditures)	32,937	26,353	(6,584)	152,473
Fund Balance-July 1		463,809		311,336
Fund Balance-June 30		490,162		463,809

CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2022

	2022	2021
Assets		
Cash	315,610	4,989,752
Interest Receivable		92,066
Total Assets	315,610	5,081,818
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts Payable	2,720	889,665
Total Liabilities	2,720	889,665
Fund Balances		
Fund Balance-Restricted	312,890	4,192,153
Total Fund Balances	312,890	4,192,153
Total Liabilities, Deferred Inflows of Resources and Fund Balances	315,610	5,081,818

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
	Budget	Actual	Variance with Final Budget	Actual
Revenues				
Other Local and County Revenues				
Interest Income	27,753	(9,253)	(37,006)	175,252
Total Other Local and County Revenues	27,753	(9,253)	(37,006)	175,252
Expenditures				
Site, Building and Equipment				
Building	3,520,680	1,963,811	(1,556,869)	16,635,531
Equipment	681,147	995,264	314,117	819,993
Professional Services	1,002,313	910,935	(91,378)	1,749,846
Travel and Transportation				250
Total Expenditures	5,204,140	3,870,010	(1,334,130)	19,205,620
Excess Revenues (Expenditures)	(5,176,387)	(3,879,263)	1,297,124	(19,030,368)
Fund Balance-July 1		4,192,153		23,222,521
Fund Balance-June 30		312,890		4,192,153

DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2022

	2022	2021
Assets		
Cash	860,495	900,123
Current Property Taxes Receivable	1,272,720	1,251,669
Delinquent Property Taxes Receivable	14,322	5,514
Due from Department of Education	78,766	76,200
Total Assets	2,226,303	2,233,506
Liabilities, Deferred Inflows of Resources and Fund Balances		
Deferred Inflows of Resources		
Unavailable Revenue-Delinquent Taxes	14,322	5,514
Property Taxes Levied for Subsequent Years	1,817,815	1,833,968
Total Liabilities	1,832,137	1,839,482
Fund Balances		
Fund Balance-Restricted	394,166	394,024
Total Fund Balances	394,166	394,024
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,226,303	2,233,506

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2022

	Year Ended June 30			
	2022			2021
Revenues	**Budget**	**Actual**	**Variance with Final Budget**	**Actual**
Local Property Tax Levy				
Local Tax Levy	1,117,882	1,045,701	(72,181)	1,098,231
Total Local Property Tax Levy	1,117,882	1,045,701	(72,181)	1,098,231
Other Local and County Revenues				
Interest Income	3,500	1,382	(2,118)	1,756
Total Other Local and County Revenues	3,500	1,382	(2,118)	1,756
Revenue From State Sources				
Disparity Reduction	36,000	36,617	617	37,762
Market Value Credits	44,752	17,106	(27,646)	35,741
School Building Bond Ag Credit	635,334	733,936	98,602	688,496
Total Revenue From State Sources	716,086	787,659	71,573	761,999
Total Revenue	1,837,468	1,834,742	(2,726)	1,861,986
Expenditures				
Fiscal and Other Fixed Cost Programs				
Interest and Fiscal Charges	979,600	979,600		1,440,730
Principal	855,000	855,000		395,000
Total Expenditures	1,834,600	1,834,600	-0-	1,835,730
Excess Revenues (Expenditures)	2,868	142	(2,726)	26,256
Fund Balance-July 1		394,024		367,768
Fund Balance-June 30		394,166		394,024

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Schedule 11

UNIFORM FINANCIAL ACCOUNTING & REPORTING STANDARDS COMPLIANCE TABLE FOR THE YEAR ENDED JUNE 30, 2022

	Audit	UFARS	Audit - UFARS
01 GENERAL FUND			
Total Revenues	15,567,321	15,567,322	-1
Total Expenditures	15,305,223	15,305,224	(1)
Nonspendable:			
460 Non Spendable Fund Balance	145,594	145,594	0
Restricted/Reserve:			
401 Student Activities	116,909	116,909	0
403 Staff Development	355,631	355,631	0
424 Operating Capital	445,099	445,099	0
428 Learning & Development	10,317	10,317	0
438 Gifted & Talented	241,422	241,422	0
441 Basic Skills Programs	141,697	141,697	0
448 Achievement & Integration	207	206	1
449 Safe Schools Levy	41,468	41,468	0
467 Long Term Facility Maintenance	5,886	5,886	0
472 Medical Assistance	18,900	18,900	0
Restricted:			
464 Restricted Fund Balance	7,315	7,315	0
Committed:			
418 Committed for Separation	65,656	65,656	0
Assigned:			
462 Assigned Fund Balance	18,950	18,950	0
Unassigned:			
422 Unassigned Fund Balance	5,751,039	5,751,039	0
02 FOOD SERVICE			
Total Revenues	1,160,913	1,160,913	0
Total Expenditures	1,103,367	1,103,367	0
Restricted:			
464 Restricted Fund Balance	663,299	663,299	0
04 COMMUNITY SERVICE			
Total Revenues	453,682	453,682	0
Total Expenditures	427,329	427,329	0
Restricted/Reserve:			
431 Community Education	267,690	267,690	0
432 Early Childhood and Family Education	231,773	231,773	0
444 Learning Readiness	(14,595)	(14,594)	-1
Restricted:			
464 Restricted Fund Balance	5,294	5,294	0
06 BUILDING CONSTRUCTION			
Total Revenues	(9,253)	(9,253)	0
Total Expenditures	3,870,010	3,870,010	0
Restricted			
464 Restricted	312,890	312,890	0
07 DEBT SERVICE			
Total Revenues	1,834,742	1,834,742	0
Total Expenditures	1,834,600	1,834,600	0
Restricted:			
464 Restricted Fund Balance	394,166	394,166	0

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Pass Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures	Expenditures to Subrecipients	Federal Funding Source
Through Minnesota Department of Education				
Child Nutrition Cluster:				
School Breakfast Program	10.553	287,237	None	USDOA
National School Lunch Program	10.555	703,355	None	USDOA
Summer Food Service Program for Children	10.559	74,398	None	USDOA
Total Child Nutrition Cluster		1,064,990		
Supply Chain Assistance	10.558	3,898	None	USDOA
American Rescue Plan-Summer Academic	21.027	40,127	None	USDOED
COVID Testing	93.323	62,039	None	USDOED
Title I	84.010	272,618	None	USDOED
Title II	84.367	38,443	None	USDOED
Title III	84.365	16,026	None	USDOED
Title IV	84.424	25,350	None	USDOED
COVID-ARPA-Library	45.310	4,602	None	USDOED
Pandemic Electronic Transfer Program	10.649C	628	None	USDOED
Education Stabilization Cluster:				
COVID-ESSER-I	84.425	13	None	USDOED
COVID-ESSER-II	84.425DC	781,591	None	USDOED
COVID-ESSER-III	84.425UC	167,316	None	USDOED
COVID-ESSER-Expanded Summer	84.425D	40,934	None	USDOED
Total Education Stabilization Cluster		989,854		
Through SW/WC Coop				
Special Education Cluster:				
Special Education	84.027	65,843	None	USDOED
Handicapped Early Education	84.173	6,553	None	USDOED
Perkins	84.048	3,301	None	USDOED
Total Special Education Cluster		75,697		
Through US Federal Communications Commission				
COVID-19 Emergency Connectivity Fund	32.009	206,130	None	USDOFCC
Total Federal Expenditures		2,800,402		

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the financial statements.

NOTE 2 – PASS-THROUGH GRANT NUMBERS

All pass-through entities listed above use the same CFDA numbers as the federal grantors to identify these grants and have not assigned any additional identifying numbers.

NOTE 3 – INDIRECT COST RATE

The District did not elect to use the 10 percent de minimis indirect cost rate, as allowed under the Uniform Guidance.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To The Board of Education
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, as of and for the year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise the Independent School District No. 2689's basic financial statements and have issued our report thereon dated November 28, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Independent School District No. 2689's internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Independent School District No. 2689's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 2689's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2022-001 and 2022-002, that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Independent School District No. 2689's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Minnesota Legal Compliance

The *Minnesota Legal Compliance Audit Guide for School District's,* promulgated by the State Auditor pursuant to Minn. Stat. § 6.65, contains seven main categories of compliance to be tested: contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and uniform financial accounting and reporting standards for school districts. Our study included all of the listed categories.

In connection with our audit, nothing came to our attention that caused us to believe that the Independent School District No. 2689 failed to comply with the provisions of the *Minnesota Legal Compliance Audit Guide for School District's.* However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Independent School District No. 2689's noncompliance with the above referenced provisions.

Independent School District No. 2689's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Independent School District No. 2689's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Meulebroeck, Taubert & Co., PLLP

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 28, 2022

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To The Board of Education
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Independent School District No. 2869's major federal programs for the year ended June 30, 2022. Independent School District No. 2689's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs in Accordance with the Uniform Guidance.

In our opinion, the District complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, and planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Meulebroeck, Taubert & Co., PLLP

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 28, 2022

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2022

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	We issued an unmodified opinion on the fair presentation of the financial statements of the governmental activities, each major fund and the aggregate remaining fund information in accordance with accounting principles generally accepted in the United States of America (GAAP).
Internal control over financial reporting:	
• Material weakness(es) identified?	Yes, Audit Finding 2022-001
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted:	No

Federal Awards

Type of auditor's report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516?	No

Identification of Major Programs

CFDA No:	10.553
Name of Federal Program or Cluster:	Child Nutrition Cluster
CFDA No:	10.555
Name of Federal Program or Cluster:	Child Nutrition Cluster
CFDA No:	10.559
Name of Federal Program or Cluster:	Child Nutrition Cluster
CFDA No:	84.425
Name of Federal Program or Cluster:	Education Stabilization Cluster
CFDA No:	84.425DC
Name of Federal Program or Cluster:	Education Stabilization Cluster

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2022

SECTION I – SUMMARY OF AUDITOR'S RESULTS - CONTINUED

CFDA No:	84.425UC
Name of Federal Program or Cluster:	Education Stabilization Cluster
CFDA No:	84.425D
Name of Federal Program or Cluster:	Education Stabilization Cluster
Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low risk auditee?	No

SECTION II – FINANCIAL STATEMENT FINDINGS

2022-001 Internal Accounting Controls

Criteria: Internal control should include an adequate segregation of duties in the accounting functions.

Condition: Due to a limited number of office personnel, proper segregation of duties in the accounting functions is not always possible.

Cause: This condition is not unusual where staffing size can result in an improper segregation of duties. Management has determined that given the size and resource limitations the desirable level of segregation of duties necessary may not be feasible.

Effect: Without an adequate segregation of duties these are opportunities for errors or fraudulent activities to occur and remain undetected.

Recommendation: We recommend that the District's management be aware of the lack of segregation of the accounting functions and implement oversight procedures to ensure that the internal control policies and procedures are being implemented by staff and encourage additional controls as they become available due to changes in staff, etc.

Corrective Action Plan (CAP)

Evaluation of disagreement with audit findings:
There is no disagreement with the audit findings.

Actions planned in response to the finding:
Because it is economically infeasible to hire additional staff to adequately provide for the proper segregation of duties, the district will utilize staff and board members to segregate duties to the extent possible.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2022

SECTION II – FINANCIAL STATEMENT FINDINGS – CONTINUED

2022-001 Internal Accounting Controls – continued

Official responsible for Ensuring CAP:
The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned completion date for CAP:
December 31, 2022

Plan to monitor completion of CAP:
The Superintendent and Board of Education will monitor the internal control system to ensure it is functioning as the internal control policy states.

2022-002 GAAP Financial Statements

Personnel that lack the necessary expertise are responsible for financial statements required to be prepared in accordance with generally accepted accounting principles.

Criteria: Personnel in the District should prepare the financial statements in accordance with generally accepted accounting principles.

Condition: It was determined that the personnel lacked the necessary expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Cause: Personnel in the District do not have the experience or expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Effect: As the District personnel were unable to prepare the financial statements in accordance with generally accepted accounting principles, the District had the audit firm assist with the preparation of the financial statements in accordance with generally accepted accounting principles.

Corrective Action Plan (CAP):

Evaluation of disagreement with audit findings:
There is no disagreement with the audit findings.

Actions planned in response to the finding:
The District has studied the situation and found that it is economically infeasible to hire or provide adequate training required to adequately prepare financial statements in accordance with generally accepted accounting principles. The cost benefit of providing the necessary training to acquire and maintain this expertise prohibits it. Although the district will continue to have the auditor prepare the financial statements, the district implemented an internal control policy that documents the annual review of the financial statements, disclosures and schedules.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2022

SECTION II – FINANCIAL STATEMENT FINDINGS – CONTINUED

2022-002 GAAP Financial Statements – continued

Official Responsible for Ensuring CAP:
The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned Completion Date for CAP:
December 31, 2022

Plan to Monitor Completion of CAP:
The Superintendent and Board of Education will monitor the internal control policy is being followed in relation to the annual review of the financial statements

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings or questioned costs.

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS

2021-001 Internal Accounting Controls

Criteria: Internal control should include an adequate segregation of duties in the accounting functions.

Condition: Due to a limited number of office personnel, proper segregation of duties in the accounting functions is not always possible.

Cause: This condition is not unusual where staffing size can result in an improper segregation of duties. Management has determined that given the size and resource limitations the desirable level of segregation of duties necessary may not be feasible.

Effect: Without an adequate segregation of duties these are opportunities for errors or fraudulent activities to occur and remain undetected.

Recommendation: We recommend that the District's management be aware of the lack of segregation of the accounting functions and implement oversight procedures to ensure that the internal control policies and procedures are being implemented by staff and encourage additional controls as they become available due to changes in staff, etc.

Corrective Action Plan (CAP)

Evaluation of disagreement with audit findings:
There is no disagreement with the audit findings.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2022

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS - CONTINUED

2021-001 Internal Accounting Controls – continued

Actions planned in response to the finding:
Because it is economically infeasible to hire additional staff to adequately provide for the proper segregation of duties, the district will utilize staff and board members to segregate duties to the extent possible.

Official responsible for Ensuring CAP:
The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned completion date for CAP:
December 31, 2022

Plan to monitor completion of CAP:
The Superintendent and Board of Education will monitor the internal control system to ensure it is functioning as the internal control policy states.

2021-002 GAAP Financial Statements

Personnel that lack the necessary expertise are responsible for financial statements required to be prepared in accordance with generally accepted accounting principles.

Criteria: Personnel in the District should prepare the financial statements in accordance with generally accepted accounting principles.

Condition: It was determined that the personnel lacked the necessary expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Cause: Personnel in the District do not have the experience or expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Effect: As the District personnel were unable to prepare the financial statements in accordance with generally accepted accounting principles, the District had the audit firm assist with the preparation of the financial statements in accordance with generally accepted accounting principles.

Corrective Action Plan (CAP):

Evaluation of disagreement with audit findings:
There is no disagreement with the audit findings.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2022**

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS - CONTINUED

2021-002 GAAP Financial Statements – continued

Actions planned in response to the finding:

The District has studied the situation and found that it is economically infeasible to hire or provide adequate training required to adequately prepare financial statements in accordance with generally accepted accounting principles. The cost benefit of providing the necessary training to acquire and maintain this expertise prohibits it.

Official Responsible for Ensuring CAP:

The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned Completion Date for CAP:

December 31, 2022

Plan to Monitor Completion of CAP:

The Superintendent and Board of Education will monitor the internal control policy is being followed in relation to the annual review of the financial statements.

Financial Statement Findings

2022-001 Internal Accounting Controls

Corrective Action Plan (CAP):

1. Explanation of Disagreement with Audit Finding

   There is no disagreement with the audit finding.

2. Actions Planned in Response to Finding

   Because it is economically infeasible to hire additional staff to adequately provide for the proper segregation of duties, the district will utilize staff and board members to segregate duties to the extent possible.

3. Official Responsible for Ensuring CAP

   The District's Superintendent in conjunction with the Business Manager are the officials responsible for ensuring corrective action.

4. Planned Completion Date for CAP

   December 31, 2022

5. Plan to Monitor Completion of CAP

   The Superintendent and Board of Education will monitor the internal control system to ensure it is functioning as the internal control policy states.

2022-002 GAAP Financial Statements

Corrective Action Plan (CAP):

1. Explanation of Disagreement with Audit Finding

   There is no disagreement with the audit finding.

2. Actions Planned in Response to Finding

   The District has studied the situation and found that it is economically infeasible to hire or provide adequate training required to adequately prepare financial statements in accordance with generally accepted accounting principles. The cost benefit of providing the necessary training to acquire and maintain this expertise prohibits it. Although the district will continue to have the auditor prepare the financial statements, the district implemented an internal control policy that documents the annual review of the financial statements, disclosures and schedules.

3. Official Responsible for Ensuring CAP

   The District's Superintendent in conjunction with the Business Manager are the officials responsible for ensuring corrective action.

4. Planned Completion Date for CAP

   December 31, 2022

5. Plan to Monitor Completion of CAP

   The Superintendent and Board of Education will monitor the internal control policy is being followed in relation to the annual review of the financial statements.

Sincerely,

Kevin Enerson

Kevin Enerson
Superintendent of Schools

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Blake R. Klinsing, CPA
Amy L. Mollberg, CPA

MANAGEMENT LETTER

To the Board of Education and Management
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota 56164

In planning and performing our audit of the financial statements of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, for the year ended June 30, 2022, we considered its compliance with applicable laws and regulations for the purpose of expressing our opinion on the financial statements. In addition, during the process of planning and performing our audit of the financial statements other areas of comment came to our attention, which will be discussed below:

Recommended Adjusting Journal Entries

Attached to this letter is a copy of the recommended year-end adjusting journal entries. Please review these entries. These are the adjustments required to be made in order for your accounting system to be in agreement with the year-end audit. If the adjustments meet with your approval, please instruct your bookkeeper to enter them into SMART Finance for the year ended June 30, 2022.

We feel that these comments and observations deserve the attention of the School Board. We would be willing to discuss any of these comments with you at any time. We appreciate the opportunity to provide auditing services to Independent School District No. 2689.

Sincerely,

Meulebroeck, Taubert & Co., PLLP

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 28, 2022

ISD #2689 - PIPESTONE AREA SCHOOLS
Adjusting Journal Entries
July 1, 2021 - June 30, 2022

Date	Reference	Account	Description	Debit	Credit
Adjusting Journal Entries					
06/30/22	1		TO RECORD CLIENT ENTRY #129879		
		01-300-331-000-628-430	Instructional Supply	2,776.35	
		01-300-710-000-628-303	Fed Sub Awards Under $25,000	525.00	
		01-005-000-000-628-405	Fed Aid thru Oth Agn-Perkins		3,301.35
06/30/22	2		TO RECORD AND ADJUST BOND AND SEVERANCE PAYABLE		
		01-418-000-000-000-000	Designation for Separation/Ret	2,093.92	
		01-422-000-000-000-000	Unappropriated		2,093.92
		99-260-000-000-000-000	Separation & Severance Payable	7,418.70	
		99-160-000-000-000-000	Available For Severance		7,418.70
		99-250-000-000-000-000	Bonds Payable	75,000.00	
		99-151-000-000-000-000	Amt Provided from Property Tax		75,000.00
06/30/22	3		TO BALANCE FUND 07 AND FUND 99		
		99-150-000-000-000-000	Amt For Retirement of Bonds	142.24	
		99-151-000-000-000-000	Amt Provided from Property Tax		142.24
06/30/22	4		CLIENT PREPARED ENTRIES (19880,19881,19882)		
		98-140-000-000-000-000	LAND		62,668.00
		98-141-000-000-000-000	LAND IMPROVEMENTS		125,591.80
		98-142-000-000-000-000	Building	25,277,754.39	
		98-143-000-000-000-000	Equipment		1,177,603.59
		98-144-000-000-000-000	ELIG.PUPIL VEHICLES	58,125.00	
		98-430-000-000-000-000	Investment in General Fixed Assets		23,970,016.00
		01-422-000-000-000-000	Unappropriated	17,663.99	
		01-460-000-000-000-000	Nonspendable Fund Balance		17,663.99
		04-005-582-000-337-140	Salary-Inst(License)	34,364.71	
		04-005-582-000-344-140	Salary-Inst(License)		34,364.71
06/30/22	5		TO ADJUST FUND BALANCES-CLIENT DOES NOT MAKE		
		01-418-000-000-000-000	Designation for Separation/Ret	5,324.78	
		01-422-000-000-000-000	Unappropriated		5,324.78
		21-401-913-000-000-000	Baseball		1,503.20
		21-401-914-000-000-000	Boys Basketball		332.03
		21-401-915-000-000-000	Boys Tennis	12.78	
		21-401-916-000-000-000	Cheerleading		620.12
		21-401-921-000-000-000	Cross Country	124.01	
		21-401-922-000-000-000	Res for Student Activities	292.69	
		21-401-924-000-000-000	Football Club		1,817.19
		21-401-925-000-000-000	French Club		1,827.96
		21-401-926-000-000-000	Girls Basketball	160.00	
		21-401-927-000-000-000	Girls Tennis		492.80
		21-401-928-000-000-000	Golf Club	160.19	
		21-401-929-000-000-000	Gymnastics	367.31	
		21-401-930-000-000-000	HS Student Council		329.32
		21-401-932-000-000-000	Journalism		196.80
		21-401-934-000-000-000	MS Student Council		224.71
		21-401-935-000-000-000	National Honor Society		594.57
		21-401-937-000-000-000	School Store	84.34	
		21-401-938-000-000-000	Softball	153.63	
		21-401-939-000-000-000	Spanish Club	1,309.05	
		21-401-941-000-000-000	STARS	98.28	
		21-401-942-000-000-000	Swing Choir	1,720.52	
		21-401-944-000-000-000	Robotics	287.12	
		21-401-945-000-000-000	Track		33.00

ISD #2689 - PIPESTONE AREA SCHOOLS
Adjusting Journal Entries
July 1, 2021 - June 30, 2022

Date	Reference	Account	Description	Debit	Credit
		21-401-946-000-000-000	Volleyball		2,484.00
		21-401-948-000-000-000	Wrestling Club		453.45
		21-401-957-000-000-000	Prom		3,014.81
		21-401-958-000-000-000	Homecoming		9.35
		21-401-962-000-000-000	Class of 2022		1,990.00
		21-401-963-000-000-000	Class of 2023	1,640.00	
		21-422-000-000-000-000	Unassigned Fund Balance	9,513.39	
		01-403-000-000-000-000	Rsvd For Staff Dev	471.60	
		01-424-000-000-000-000	Reserved for Operating Capital		364,042.68
		01-428-000-000-000-000	Resvd-Learning & Development		10,281.37
		01-438-000-000-000-000	Reserved for Gifted and Talented		15,852.20
		01-441-000-000-000-000	Rsvd for Basic Skills	54,136.33	
		01-448-000-000-000-000	Achievement and Integration		206.48
		01-449-000-000-000-000	Rsvd Safe Sch - Crime Levy	20,789.64	
		01-467-000-000-000-000	Long Term Deferred Maintenance	108,360.20	
		01-472-000-000-000-000	Restricted/Reservded for MA		15,544.80
		01-422-000-000-000-000	Unappropriated	222,169.76	
		04-431-000-000-000-000	Fund Balance-Community Education		22,021.77
		04-432-000-000-000-000	Fund Balance-Ecfe		42,655.14
		04-444-000-000-000-000	School Readiness (Fd 04)	29,811.93	
		04-464-000-000-000-000	Restricted Fund Balance	34,864.98	
		01-462-001-000-000-000	Assigned Fund Balance Athletic Help Fund	4,299.53	
		01-462-002-000-000-000	Assigned Fund Balance-Help Fune	337.25	
		01-462-003-000-000-000	Assigned Fund Balance Elem Help		1,300.50
		01-462-004-000-000-000	Assigned Fund Balance-Arrow Way		1,050.00
		01-422-000-000-000-000	Unappropriated		2,286.28
06/30/22	6		CLIENT PREPARED ENTRY (19888)		
		21-401-915-000-000-000	Boys Tennis		12.78
		21-401-927-000-000-000	Girls Tennis	12.78	
06/30/22	7		TO RCORD FUND 99 6/30/22		
		99-250-000-000-000-000	Bonds Payable		24,165,000.00
		99-151-000-000-000-000	Amt Provided from Property Tax	24,165,000.00	
			Totals for Adjusting Journal Entries	50,137,366.39	50,137,366.39

Report Totals 50,137,366.39 50,137,366.39

Journal Entry count = 7

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David W. Friedrichsen, CPA
Daryl J. Kanthak, CPA
Blake R. Klinsing, CPA
Amy L. Mollberg, CPA

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE CONCLUSION OF THE AUDIT

November 28, 2022

To the Board of Education and Management
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota 56164

We have audited the financial statements of the governmental activities and each major fund of the Independent School District No. 2689 for the year ended June 30, 2022. Professional Standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 24, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Independent School District No. 2689 are described in Note 1 to the financial statements. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

> Management's estimate of the General Ed Aid and Special Ed Aid receivables are based on the MN Department of Education's reports as of the date of the financial statements and estimates calculated by the business manager. These reports are often adjusted by the state after that date. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, some of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole. The material misstatements detected as a result of audit procedures were corrected by management and dealt primarily with setting up the fiscal year end receivables and payables.

Disagreements with Management

For purposes of this letter, a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 28, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis (MD&A), the Schedule of District's Proportionate Share of Net Pension Liability-Defined Benefit Plans, Schedule of District's Contributions-Defined Benefit Pension Plans, and Schedule of Changes in the District's Net OPEB Liability and Related Ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund financial statements and schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section, which accompany the financial statements but are not RSI. We did not audit or perform other audit procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the Board of Education and management of the Independent School District No. 2689 and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Meulebroeck, Taubert & Co., PLLP

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

PUBLIC HEARING

2022-23 Budget & Proposed 2023 Property Taxes

PIPESTONE AREA SCHOOLS

December 2022

Resources provided by

MREA

Voice For Greater Minnesota Education

Why have a Truth in Taxation Meeting?

- Truth in Taxation Law, passed in 1989

- Two major requirements:

1. **Tax Statements**
   Counties must send out proposed property tax statements in November based on proposed tax levies set by all taxing jurisdictions (counties, cities, townships, school districts, etc.)

2. **Public Hearing**
   Most taxing jurisdictions must hold a public hearing prior to certifying the final levy and discuss:
   - Payable 2023 levy
   - Fiscal year 2023 budget
   - Public comments

This is the school district's annual required hearing

Who sets the School Levy?

Components of a District Tax Levy are either:

- **Set By State Formula By Legislature**
  - General Education Formula, Operating Capital, Career & Technical, Reemployment, etc.
- **Voter Approved as Authorized by the State**
  - Operating Referendum or Building Bonds

How is my property tax determined?

- County Assessor determines market value for each parcel of property.
- MN Legislature sets formulas for Tax Capacity. These formulas determine how the tax burden is split on different types of property (residential, commercial, ag, etc.).
- County Auditor calculates the tax capacity for each parcel based on the above.
- County Auditor divides the total levy by total tax capacity of the District to determine tax rate needed. Tax rate is multiplied by each property's tax capacity*.

*Certain levies are spread based on Market Value rather than tax capacity.

22-23 School Year Budget

Fund	Revenues	Expenses	Net
General	$14,657,269	$15,679,211	-$1,021,942
Food Service	$923,463	$882,708	$40,755
Community Education	$447,963	$406,620	$41,343
General Debt Service	$1,818,305	$1,836,850	-$18,545
Building Construction	$28,831,962	$28519,599	$312,363

Property Classifications and Value

Know Your Valuation

- ❑ Property classification and market value
- ❑ Sent Spring 2022; cannot change value
- ❑ Watch for 2023 statement in SPRING and where to appeal

PROPOSED TAXES 2023

THIS IS NOT A BILL. DO NOT PAY.

Step 1

VALUES AND CLASSIFICATION

Taxes Payable Year	2022	2023
Estimated Market Value	$125,000	$150,000
Homestead Exclusion	$	$23,800
Taxable Market Value	$125,000	$126,200
Class	Res NHmstd	Res Hmstd

Step 2

PROPOSED TAX

Property Taxes before credits	$1,479.52
School building bond credit	$ 12.00
Agricultural market value credit	
Other credits	
Property Taxes after credits	$1,467.52

Step 3

PROPERTY TAX STATEMENT

Coming in 2023

The time to provide feedback on PROPOSED LEVIES is NOW

It is too late to appeal your value without going to Tax Court.

Effective Tax Rates

Property Classification	2022 Estimate
Farm	0.54%
Seasonal Rec	0.95%
Residential Homestead	1.22%
Apartment	1.56%
Public Utility	2.82%
Commercial-Industrial	3.17%

(Source:Tim Strom,Jared Swanson House Research)

Ag2School Tax Credit

- Permanent law enacted in 2017
- Affects all existing Fund 7 debt levies, except OPEB bonds
- Reductions for farmers and timber owners
- Scheduled to scale to 70% in 2023
- The revenue for Ag2School comes from state income, sales and other tax revenue

Increase in Pay 2023

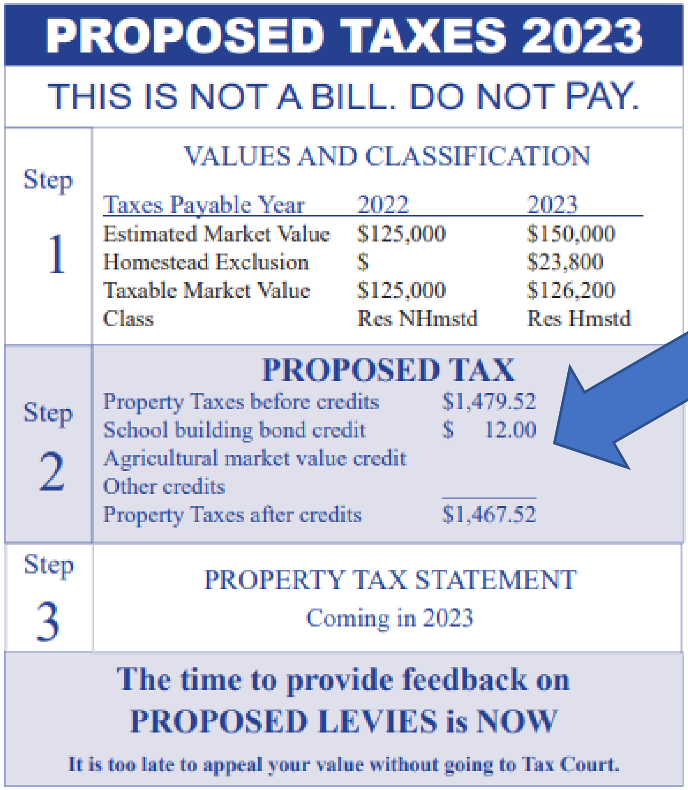
70% Ag Tax Credit on Bonds

Payable Year	Percent Increase	Total Credit Percent
2021	5%	55%
2022	5%	60%
2023	10%	70%

Find Your Ag2School Credit

Truth in Taxation Notice:

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state, it does not show up on Levy Certification Report



PROPOSED TAXES 2023

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Property Taxes after credits	$1,467.52

Step 3

PROPERTY TAX STATEMENT

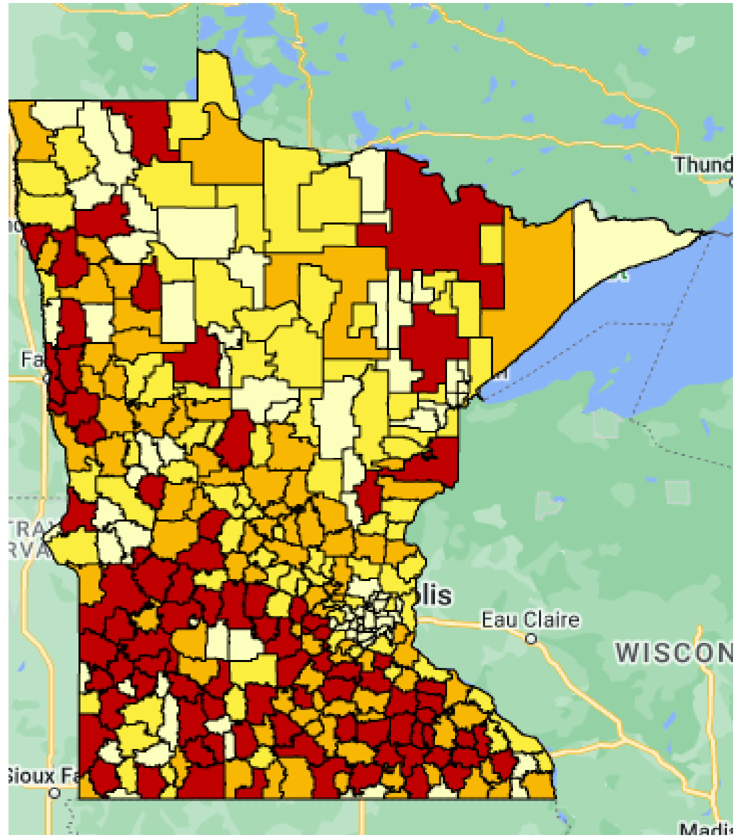
Coming in 2023

The time to provide feedback on PROPOSED LEVIES is NOW

It is too late to appeal your value without going to Tax Court.

Ag2School in Pay 2023

How does our school district compare in total Ag2School credit?
[MNREA Maps (mreavoice.org)]



70% Ag2School Total Bond Credit Forecasted Pay 23

- Smallest quartile< $50,224
- Below Median <$167,051
- Above Median> $167,051
- Largest quartile >$353,663

Referendum Picture

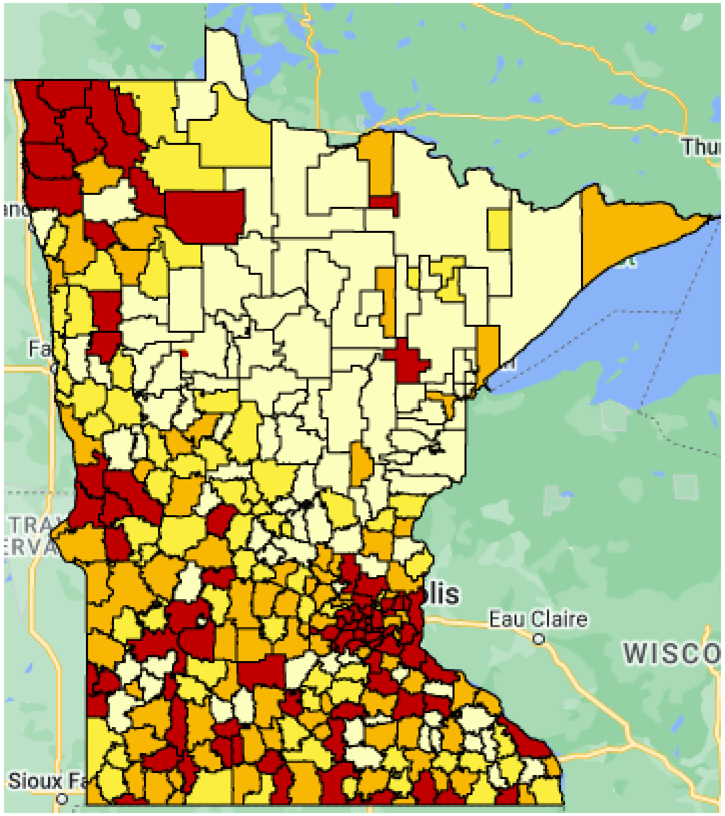
How does our district compare in Operating Referendum Revenue?
[MNREA Maps (mreavoice.org)](mreavoice.org)

Our District:
$474 per APU

Median district: $492

Upper Quartile of Referendums>$990

94 districts: $0



District Operating Referendum per APU FY23

- No Operating Referendum
- Below District Median of $492/Pupil
- Above District Median of $492/Pupil
- Well Above Median/Pupil

EQUALIZATION FACTORS FOR
LOR & Voter Approved Operating Referendums

	Levy	State Aid
Tier 1 LOR	$136,162.80	$217,477.20
Tier 2 LOR	$332,059.25	$167,751.95
Tier 1 Voter	$324,037.06	$218,210.94
Tier 2 Voter	$16,809.69	$0
Totals	$809,068.80	$603,440.09

Ag Land & Seasonal Rec Properties are exempt from Voter Approved Op Ref & LOR levies.

School Factors Affecting Pay '23 Levies

Your School District Tax Levy

Possible reasons for changes to your parcel:

- Change in value or classification to your property
- Change in enrollment numbers
- Change in valuation of property in district
  Equalization aid depends on district property wealth per pupil
- Local decisions and requirements
- Adjustment for prior years (estimate to actual)
- Legislative changes (Local Optional Revenue)

Proposed Pay ’23 Levy

CERTIFICATION FOR PIPESTONE AREA SCHOOLS

Fund	Pay ’23 Levy	Increase/ (Decrease) Pay ‘22	Percent Change
General	$1,620,627.78	$41,875.63	2.65%
Community Education	$112,050.21	$721.44	0.65%
General Debt Service	$1,830,291.67	$12,476.67	0.69%
OPEB Debt Service	-	-	-
TOTAL	$3,562,969.66	$55,073.74	1.57%

Ag2School 70% Credit of approximately $850,000 offsets the General Debt Service Levy for famers and timber landowners

More Information

State of Minnesota for Property Tax Relief

1-800-652-9094

County Auditor

Amanda Sandy

Office Phone: (507) 825-1140

School District Contact

Kevin Enerson, Superintendent

Office Phone: (507) 562-6068

QUESTIONS?

Thank you for attending this hearing.

Minutes of the Regular School Board Meeting
Pipestone Area Schools

A Regular School Board Meeting of the Board of Trustees of Pipestone Area Schools was held Monday, November 28, 2022 beginning at 7:00 p.m. in Conference Room 1148 at the MS/HS.

Members Present: Chairman Jeff Baatz; Directors Katie Wiese, Amy Nelson, Randy Erdman, Chrissy DeBates, Brad Carson, and Lance Oye. Also present – Ex-Officio Kevin Enerson, Jacque Kennedy, Melany Wellnitz, Cory Strasser, Jennifer Moravetz, and Deb Peschon.

Visitors Present: Mark Hiniker, Kyle Kuphal, Daphne Likness, Sharon Wolff, Jen Zupp, and Nancy Stiles.

Call to Order: Chairman Baatz called the meeting to order at 7:00PM

Pledge of Allegiance

Approval of Agenda

Termination of an Employee (6.8)

Motion by Wiese, second by Erdman, approved the agenda as presented. Motion carried unanimously.

Public Forum: None.

Presentation: None.

Consent Agenda

Approve Minutes of the Regular School Board Meeting of October 24, 2022:

Approve Minutes of the Work Session Meeting of October 24, 2022:

Approve Minutes of the Special School Board Meeting of November 14, 2022:

Approval of Contracts and/or Work Agreements

- Kristin Ploeger, Long Term Teacher Sub
- Madelyn VanderWal, Long Term Teacher Sub
- Jennings Wallace, Jr. High Gymnastics Coach
- Paul Young, Jr. High Wrestling Coach
- Collin Hoppe, Jr. High Wrestling Coach
- Mitchel Carson and Morgyn Carson, Jr. High Girls Basketball (Split)
- Cody Heidebrink, Part-Time Snow Removal

Letter of Resignation from Danny Moffitt, Groundskeeper:

Approve Winter Activities Volunteers: Austin Bainbridge, wrestling; Kristin Brockberg, gymnastics; and Rachel Skyberg, girls b-squad basketball.

New Subs to the District: Hope Wallace, para sub.

Termination of an Employee:

Motion by DeBates, second by Oye, approved all items in the Consent Agenda. Motion carried unanimously.

Financials

Review Elementary Building Budget Year-to-Date: The elementary building budget year-to-date shows expenditures as of November 22, 2022 at $28,745,150.83. This was non-action.

Review New Elementary Building Bills: New elementary building bills paid through November 18, 2022 totaled $89,989.69. These bills are for review only and are included in the regular monthly bills.

Approve Treasurer's Report for Elementary Building Bond: The treasurer's report on the elementary building bond for month ended October 31, 2022 shows a cash balance of $182,415.95. Motion by Carson, second by Nelson, approved the treasurer's report. Motion carried unanimously.

Review of Budget Year-to-Date: The budget year-to-date shows expenditures as of November 21, 2022 at $5,341,438.62 or 34%. This is non-action.

Approve Treasurer's Report for October: The treasurer's report for month ended October 31, 2022 has a cash balance of $9,130,826.41. Motion by Erdman, second by Carson, approved the treasurer's report. Motion carried unanimously.

Approve Regular Bills for November: Bills paid through November 21, 2022 totaled $1,133,833.69. Motion by Oye, second by Erdman, approved payment of the regular monthly bills. Motion carried unanimously.

Approve High School Activity Bills for November: High School Activity bills paid through November 18, 2022 totaled $1,642.16. Motion by DeBates, second by Wiese, approved payment of the high school activity bills. Motion carried unanimously.

Board Forum/Information

Board Reports and Updates: No report.

Work Session Follow Up: Motion by Erdman, second by Carson, to have PMA move forward with giving advice on issuing of bonds. Motion carried unanimously.

Administrator's Report

Superintendent's Board Report: November enrollment is 1098. Enerson reported last month Plum Creek had accepted the district as a member. One concern was the elementary currently has a system in place, and putting the current collection in the Plum Creek Library System would be a labor-intensive project. The MS/HS collection needs to be replenished, and there is a fairly reasonable budget in place for that. Strasser has been working with the staff on what is needed. Enerson feels we can move forward with purchasing and have what we need in the next 3-5 years. As for now, the school district will not be a member of PCLS. Enerson spoke with Bob Meinders who stated he would like the Meinders name to go with the community library.

Principal's Board Report: Moravetz reported the elementary ended the first quarter with an "On Target Arrow" parade, the book fair was very successful, mental health speaker Jeff Yalden presented to the elementary school, and the 2nd Terrific Kids will be this Friday. Strasser reported on the in-service before Thanksgiving break, winter activities starting and mental health speaker Jeff Yalden presenting to the MS/HS.

Director of CTL and Community Education Board Report: Wellnitz gave an update on staff LETRS training, 6-12 staff started reviewing ELA standards, math team met and discussed how the updated curriculum is going, and MCA testing preparations have begun. Community Ed – Eighty-two participants completed the Community Education survey and the advisory council met November 10 to review the results.

Discussion Items

Board Action

Resolution Approving Gifts to the School:

Resolution for Acceptance of Gifts

Member Oye introduced the following resolution and moved its adoption:

WHEREAS

- Sally Morgan, Donation of two (2) used trumpets, valued at $100.00 each
- Carrie and Mark Hiniker, donation of a used trumpet, valued at $100.00
- Loren Weatherly, donation of a used clarinet, valued at $150.00
- Christ the King Lutheran Church, Donation of $100.00 to the Wellness Room
- Pipestone Publishing Company, Donation of $1,345.00 to the Athletic Help Fund from Winter Poster
- Fuller Paving, Donation of $250.00 to Teacher Appreciation Games during American Education Week
- Meulebroek, Taubert, and Co. Donation of $100.00 to Teacher Appreciation Games during American Education Week
- First Bank and Trust, Donation of $100.00 to Teacher Appreciation Games during American Education Week
- Sioux Valley Energy, Donation of $100.00 to Teacher Appreciation Games during American Education Week
- Jasper Lions Club, Donation of $500.00 to the Elementary Book Fair for Kdgn. and 1st Grade Teachers to buy books for their classroom.
- M.A. Mortenson Co., Donation of $750.00 to Lunch Accounts
- Double D Gravel, Donation of $6,000.00 Discount on Work done to Elementary Ball Fields

have generously offered to donate the above items listed to Pipestone Area School District.
WHEREAS no conditions are placed on the gifts.
THEREFORE, BE IT RESOLVED by the Pipestone Area School Board to gratefully accept the gifts.

The motion for adoption of the foregoing resolution was duly seconded by Member Nelson, and upon vote being taken thereon, the following voted in favor thereof: Baatz, Nelson, Oye, Wiese, Erdman, Carson, and DeBates.
and the following voted against the same: None.
The foregoing resolution passed 7-0 this 28th day of November, 2022.

Approve Combined Summary of the 2021-2022 World's Best Workforce and Achievement and Integration Report: Motion by Erdman, second by Wiese, approved the Combined Summary of the 2021-2022 World's Best Workforce and Achievement and Integration Report. Motion carried unanimously.

Adopt the 2023-2024 Budget Planning Timeline: Motion by Carson, second by Wiese, to adopt the 2023-2024 Budget Planning Timeline. Motion carried unanimously.

Adjournment

Motion by DeBates, second by Wiese, to adjourn the meeting (7:56PM). Motion carried unanimously.

/s/ Jeff Baatz
Jeff Baatz, Chairman

/s/ Katie Wiese
Katie Wiese, Clerk

Approved and dated by the board December 19, 2022
Submitted, Deb Peschon

ISD #2689 School Board
November 28, 2022
SUMMARY OF MINUTES OF THE REGULAR SCHOOL BOARD MEETING OF INDEPENDENT SCHOOL DISTRICT #2689, PIPESTONE COUNTY, PIPESTONE, MINNESOTA

A regular meeting of the School Board, ISD #2689, was held in Conference Room 1148 at the MS/HS on November 28, 2022 at 7:00 p.m. The following members were present: Chairman Jeff Baatz; Directors Katie Wiese, Amy Nelson, Randy Erdman, Chrissy DeBates, Brad Carson, and Lance Oye. Also present – Ex-Officio Kevin Enerson, Jacque Kennedy, Melany Wellnitz, Cory Strasser, Jennifer Moravetz, Deb Peschon, Kyle Kuphal, Mark Hiniker, Daphne Likness, Sharon Wolff, Jen Zupp, and Nancy Stiles.

Chairman Baatz called the meeting to order. Motion by Wiese, second by Erdman, approved the agenda as presented. Motion carried unanimously. Public Forum – None. Presentation – None. Motion by DeBates, second by Oye, approved all items in the Consent Agenda. Motion carried unanimously. Items approved were: Minutes of the Regular School Board Meeting of October 24, 2022; Minutes of the Work Session Meeting of October 24, 2022; Minutes of the Special School Board Meeting of November 14, 2022; Contracts and/or Work Agreements for Kristin Ploeger, Long Term Teacher Sub; Madelyn VanderWal, Long Term Teacher Sub; Jennings Wallace, Jr. High Gymnastics Coach; Paul Young, Jr. High Wrestling Coach; Collin Hoppe, Jr. High Wrestling Coach; Mitchel Carson and Morgyn Carson, Jr. High Girls Basketball (Split); Cody Heidebrink, Part-Time Snow Removal; Letter of Resignation from Danny Moffitt, Groundskeeper, Approve Winter Activities Volunteers, Austin Bainbridge, Wrestling; Kristin Brockberg, Gymnastics; and Rachel Skyberg, Girls B-Squad Basketball; New sub, Hope Wallace; para sub; and termination of an employee.

Financials - The elementary building budget year-to-date shows expenditures as of November 22, 2022 at $28,745,150.83. This was non-action. New elementary building bills paid through November 18, 2022 totaled $89,989.69. These bills are for review only and are included in the regular monthly bills. The treasurer's report on the elementary building bond for month ended September 30, 2022 shows a cash balance of $182,415.95. Motion by Carson, second by Nelson, approved the treasurer's report. Motion carried unanimously. The budget year-to-date shows expenditures as of November 21, 2022 at $5,341,438.62 or 34%. This is non-action. The treasurer's report for month ended October 31, 2022 has a cash balance of $9,130,826.41. Motion by Erdman, second by Carson, approved the treasurer's report. Motion carried unanimously. Bills paid through November 21, 2022 totaled $1,133,833.69. Motion by Oye, second by Erdman, approved payment of the regular monthly bills. Motion carried unanimously. High School Activity bills paid through November 18, 2022 totaled $1,642.16. Motion by DeBates, second by Wiese, approved payment of the high school activity bills. Motion carried unanimously.

Board and Administrative Reports were given. November enrollment is 1098.

Board Action – Motion by Oye, second by Nelson, approved the resolution for gifts to the district from Sally Morgan, Donation of two (2) used trumpets, valued at $100.00 each; Carrie and Mark Hiniker, donation of a used trumpet, valued at $100.00; Loren Weatherly, donation of a used clarinet, valued at $150.00; Christ the King Lutheran Church, Donation of $100.00 to the Wellness Room; Pipestone Publishing Company, Donation of $1,345.00 to the Athletic Help Fund from Winter Poster; Fuller Paving, Donation of $250.00 to Teacher Appreciation Games during American Education Week; Meulebroek, Taubert, and Co. Donation of $100.00 to Teacher Appreciation Games during American Education Week; First Bank and Trust, Donation of $100.00 to Teacher Appreciation Games during American Education Week; Sioux Valley Energy, Donation of $100.00 to Teacher Appreciation Games during American Education Week; Jasper Lions Club, Donation of $500.00 to the Elementary Book Fair for Kdgn. and 1st Grade Teachers to buy books for their classroom; M.A. Mortenson Co., Donation of $750.00 to Lunch Accounts; Double D Gravel, Donation of $6,000.00 Discount on Work done to Elementary Ball Fields. Motion carried unanimously. Motion by Erdman, second by Wiese, approved the Combined Summary of the 2021-2022 World's Best Workforce and Achievement and Integration Report. Motion carried unanimously. Motion by Carson, second by Oye, to adopt the 2023-2024 Budget Planning Timeline. Motion carried unanimously.

Motion by DeBates, second by Wiese, to adjourn the meeting (7:56PM). Motion carried unanimously.

Dated: November 28, 2022. Approved and dated December 19, 2022.
Attest: Deb Peschon, Recording Secretary

A full text of the minutes is available for public inspection in the District Office of Pipestone Area Schools or by mail.
A full copy of the resolution approving gifts to the school is available upon request.

Minutes of the Work Session Meeting
Pipestone Area Schools

A Work Session Meeting of the Board of Trustees of Pipestone Area Schools was held Monday, November 28, 2022 beginning at 6:30 p.m. in Conference Room 1148 at the MS/HS.
Members Present: Chairman Jeff Baatz; Directors Katie Wiese, Amy Nelson, Randy Erdman, Chrissy DeBates, Brad Carson, and Lance Oye. Also present – Ex-Officio Kevin Enerson, Melany Wellnitz, Cory Strasser, Jennifer Moravetz, and Deb Peschon.
Visitors Present: Mark Hiniker, Kyle Kuphal, and Daphne Likness.
Call to Order: Chairman Baatz called the meeting to order at 6:30 p.m.
Approval of Agenda: Motion by Carson, second by Oye, approved the agenda as presented. Motion carried unanimously.
Bonding Authority Continued Discussion: The facility, building, and grounds committee, along with Rod Schumacher from Widseth, met to discuss what the considerations were leading up to the facility bond for the elementary school. The items discussed prior were the roof replacement on the MS/HS, Career and Tech Ed Center, greenhouse expansion, updating the FACS kitchen to a commercial kitchen, Paulsen Field upgrades which included a presentation by Clay Anderson for a turf field, and a loading dock enclosure. Other items discussed were a daycare for school district employees, and softball concessions/storage/restroom update. Erdman felt the board should consider which project would have the largest impact on the students. The board supports proceeding with the bond sale, but discussed waiting to discuss projects to include new board members Likness and Hiniker.
Adjourn: Motion by DeBates, second by Wiese, to adjourn the meeting (6:52 p.m.). Motion carried unanimously.

/s/ Jeff Baatz
Jeff Baatz, Chairman

/s/ Katie Wiese
Katie Wiese, Clerk

Approved and dated by the board December 19, 2022.
Submitted, Deb Peschon, Recording Secretary

ISD #2689 School Board
November 28, 2022
SUMMARY OF MINUTES OF THE WORK SESSION MEETING OF INDEPENDENT SCHOOL DISTRICT #2689, PIPESTONE COUNTY, PIPESTONE, MINNESOTA

A work session meeting of the School Board, ISD #2689, was held in Conference Room 1148 at the MS/HS on November 28, 2022 at 6:30 p.m. The following members were present: Chairman Jeff Baatz; Directors Katie Wiese, Amy Nelson, Randy Erdman, Chrissy DeBates, Brad Carson, and Lance Oye. Also present – Ex-Officio Kevin Enerson, Melany Wellnitz, Cory Strasser, Jennifer Moravetz, Deb Peschon, Kyle Kuphal, Mark Hiniker, and Daphne Likness.
Chairman Baatz called the meeting to order. Motion by Carson, second by Wiese, approved the agenda as presented. Motion carried unanimously. Bonding Authority Continued Discussion - The facility, building, and grounds committee, along with Rod Schumacher from Widseth, met to discuss what the considerations were leading up to the facility bond for the elementary school. The items discussed prior were the roof replacement on the MS/HS, Career and Tech Ed Center, greenhouse expansion, updating the FACS kitchen to a commercial kitchen, Paulsen Field upgrades which included a presentation by Clay Anderson for a turf field, and a loading dock enclosure. Other items discussed were a daycare for school district employees, and softball concessions/storage/restroom update. Erdman felt the board should consider which project would have the largest impact on the students. The board supports proceeding with the bond sale, but discussed waiting to discuss projects to include new board members Likness and Hiniker. Motion by DeBates, second by Wiese, to adjourn the meeting (6:52 p.m.). Motion carried unanimously.

Dated: November 28, 2022. Approved and dated December 19, 2022.
Attest: Deb Peschon, Recording Secretary

A full text of the minutes is available for public inspection in the District Office of Pipestone Area Schools or by mail.

New Subs for December

Pam Schulze, para sub
Rebecca Schulze, teacher sub
Faith Aguirre, custodian sub

Peschon, Deb

From: Strasser, Cory
Sent: Tuesday, December 13, 2022 12:50 PM
To: Peschon, Deb
Cc: Resch, Natalie; Zollner, Rick
Subject: Board agenda

Deb,

Please add to the board agenda that Phil Berg be approved as a volunteer FFA Advisor this school year.

Thanks,

Cory Strasser
MS/HS Principal
Pipestone Area Schools
507-825-5861

Kraus-Anderson				
Funding				
			12/9/2022	Balance
Description				
Project Funds Available		$28,281,963.19		Per Piper Jaffray
Project Bond Interest Earnings		$555,913.79		Projection
Total Available		$28,837,876.98		
				12/9/2022
Construction Cost Budget		**Budget**	**Expenditures**	**Balance**
Current Construction Value(Subcontracts)		$21,419,379.22	($21,419,379.22)	$0.00
Project General Conditions&Reimbursables		$490,547.71	($490,547.71)	$0.00
Kraus Anderson Site Services		$1,218,993.50	($1,218,993.50)	$0.00
Construction Contingency		$0.00	$0.00	$0.00
Kraus Anderson Construction Management Fee		$475,345.82	($475,345.82)	$0.00
HDI Hand Railing		$26,437.07	($26,437.07)	$0.00
Total Construction Budget		$23,630,703.32	($23,630,703.32)	$0.00
Soft Cost Budget		**Budget**	**Expenditures**	**Balance**
A/E Fees(ISG)including 7% of Construction Contingency		$1,802,522.47	($1,802,522.47)	$0.00
A/E Additional Services(Added Scope Design)$20,000 included in line above		$156,199.78	($156,199.78)	$0.00
A/E Contingency Budget		$20,536.00	($20,536.00)	$0.00
Building Permit Plan Review		$111,225.59	($111,225.59)	$0.00
SAC/WAC Costs		$0.00	$0.00	$0.00
Geotechnical Survey Report		$11,810.00	($11,810.00)	$0.00
Special Inspections Testing		$43,571.76	($43,571.76)	$0.00
Commissioning/Test and Balance		$16,657.64	($16,657.64)	$0.00
Plans Production/Distribution		$1,147.50	($1,147.50)	$0.00
Total Soft Cost Budget		$2,163,670.74	($2,163,670.74)	$0.00
Owner Cost Budget		**Budget**	**Expenditures**	**Balance**
Telecommunications Tower Removal		$9,425.80	($9,425.80)	$0.00
Initial Surveying(Set Controls and Benchmarks)		$1,800.00	($1,800.00)	$0.00
Loan expenses or bonding costs		$73,456.50	($73,456.50)	$0.00
Furniture Fixtures and Equipment		$1,050,082.72	($1,050,082.72)	$0.00
Technology Equipment		$915,432.19	($915,432.19)	$0.00
Decommission Hill and Brown Schools		$594,803.39	($594,803.39)	$0.00
Legal Fees		$33,423.00	($33,423.00)	$0.00
Mis Owner Expense		$47,775.03	($47,775.03)	$0.00
Builders Risk Insurance		$19,231.00	($19,231.00)	$0.00
Total Owner Cost Budget		$2,745,429.63	($2,745,429.63)	$0.00
Total Project Costs		**$28,539,803.69**	**($28,539,803.69)**	**$0.00**
Contingency				
Wardrobes		$19,097.83	($19,097.83)	$0.00
High School Office Furniture		$6,527.11	($6,527.11)	$0.00
MS/HS Doors		$0.00	$0.00	$0.00
Locks on Elementary Doors		$1,570.00	($1,570.00)	$0.00
Wainscoating		$0.00	$0.00	$0.00
Ballfields		$90,219.69	($90,219.69)	$0.00
Trees		$2,690.82	($2,690.82)	$0.00
Rubberized Material Playground		$176,595.93	($176,595.93)	$0.00
Midwest Alarm Add on Security		$1,370.60	($1,370.60)	$0.00
Total Project Costs plus Contingency		**$28,837,875.67**	**($298,071.98)**	**$0.00**
UFARS	Fund 01		310,370.00	
UFARS	Fund 02		300,558.00	
UFARS	Fund 06		28,837,875.67	
			29,448,803.67	

INDEPENDENT SCHOOL DISTRICT NO. 2689
PIPESTONE AREA SCHOOLS
ELEMENTARY SCHOOL BUILDING BONDS
FOR THE MONTH ENDED NOVEMBER 30, 2022

FUNDS	FUND NUMBER	CASH BALANCE BEGINNING OF MONTH	NET CASH ACTIVITY	CASH BALANCE END OF MONTH	ADJUSTMENTS	CASH BALANCE END OF MONTH FY23
ELEMENTARY SCHOOL BOND	06	$182,415.95	($89,691.11)	$92,724.84		$92,724.84
TOTAL		$182,415.95	($89,691.11)	$92,724.84	$0.00	$92,724.84

RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS

DESCRIPTION	ACCOUNT NUMBER	CURRENT RATE OF INTEREST	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	OUTSTANDING DEPOSITS	OTHER RECONCILING ITEMS	BALANCE PER TREASURER'S BOOKS
MNTRUST		3.51%	$1,848.21	$0.00	$0.00	$0.00	$1,848.21
MNTRUST FULL FLEX		2.15%	$90,876.63	$0.00	$0.00	$0.00	$90,876.63
SECURITY(BONDS OR TREASURY NOTES)		Various	$0.00	$0.00	$0.00	$0.00	$0.00
CERTIFICATES OF DEPOSIT		Various	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL			$92,724.84	$0.00	$0.00	$0.00	$92,724.84

Signed Jacque Kennedy

Budget Presentation to the Board				
Expenditures as of 12/12/2022	FY2023			
General Fund			12/12/2022	Year to
Classification	Code	FY2023REVISED	Year to Date	Date %
Administrative Salaries	110	$544,435.00	$220,508.58	41%
Teacher Salaries	140	$4,751,525.00	$1,157,955.86	24%
Non-Licensed Classroom Personnel	141	$203,908.00	$31,088.46	15%
Licensed Instructional Support Personnel	143	$61,450.00	$14,199.99	23%
Non-License Instructional Support Personnel	144	$23,688.00	$0.00	0%
Substitute Salaries	145	$100,000.00	$16,070.00	16%
Subsitute Non-Licensed Classroom Salaries	146	$40,000.00	$6,371.29	16%
Language Pathalogist	152	$77,333.00	$19,333.26	25%
School Nurse	154	$98,150.00	$24,537.48	25%
School Social Worker	156	$54,693.00	$12,138.81	22%
Certified Paraprofessional	161	$549,438.00	$103,941.77	19%
Certified One-to-One Paraprofessional	162	$252,567.00	$45,964.12	18%
School Counselor	165	$161,746.00	$31,021.19	19%
Non-Instructional Support	170	$821,345.00	$274,642.71	33%
DAPE Specialist	174	$0.00	$0.00	#DIV/0!
Other Salary Payment	185	$530,607.00	$167,982.14	32%
Severance	191	$18,593.00	$0.00	0%
Third Party Pay Expense Salaries	195	$0.00	$0.00	#DIV/0!
FICA	210	$634,129.00	$157,583.22	25%
PERA	214	$146,281.00	$35,599.06	24%
TRA	218	$537,572.00	$136,649.81	25%
Health Insurance	220	$694,053.00	$181,647.58	26%
Life Insurance	230	$5,309.00	$1,693.82	32%
Dental Insurance	235	$1,127.00	$469.60	42%
Long Term Disability	240	$336.00	$140.10	42%
TSA Match	250	$100,950.00	$25,301.58	25%
Employer Sponsored HSA's	251	$75,603.00	$70,147.11	93%
Workmens Comp	270	$45,789.00	$12,139.16	27%
Unemployment Compensation	280	$0.00	$21,376.69	#DIV/0!
Other Post-Employment Benefits	291	$39,695.00	$0.00	0%
Third Party Pay Benefits	295	$0.00	$0.00	#DIV/0!
Total Salaries and Fringe		$10,570,322.00	$2,768,503.39	26%
Other Employee Benefits	299	$0.00	$0.00	#DIV/0!
Fed Sub Awards Under $25,000	303	$26,631.00	$0.00	0%
Fed Sub Awards Over $25,000	304	$144,369.00	$39,134.93	27%
Consulting and Servicing Fees	305	$208,655.00	$68,460.53	33%
School Resource Officer	310	$47,200.00	$11,748.00	25%
Services Purchased from Coop	316	$155,005.00	$49,142.97	32%
Computer and Technology Services	319	$0.00	$0.00	#DIV/0!
Communications/Phone	320	$42,482.00	$11,125.70	26%
Postage and Express	329	$9,550.00	$3,156.60	33%
Utility Services	330	$283,172.00	$112,094.29	40%
Short Term Rentals	335	$18,710.00	$7,200.00	38%
Property Insurance	340	$118,293.00	$125,999.41	107%
Repairs and Maintenance	350	$118,670.00	$56,907.84	48%
Transportation	360	$1,141,069.00	$397,507.59	35%
Travel	366	$117,502.00	$114,131.39	97%
Entry Fees/Student Travel	369	$52,470.00	$7,865.46	15%
Rentals and Leases	370	$0.00	$0.00	#DIV/0!
Mental Health Professional Services	379	$18,000.00	$1,900.00	11%
Short Term Lease	380	$60,000.00	$22,541.93	38%
Third Party Reimbursement Services	385	$0.00	$0.00	0%
To Other MN School Districts	390	$44,240.00	$15,746.00	36%
To Out of State Districts	392	$48,476.00	$4,363.33	9%
Special Ed Contracted Services	393	$155,372.00	$27,308.92	18%
To Non-Ed Agency	394	$301,063.00	$68,106.62	23%
Spec Ed Salary Purchased from Co-op	396	$384,693.00	$198,321.55	52%
Spec Ed Benefits Purchased from Co-op	397	$10,875.00	$7,437.17	68%
Charge Back	398	$0.00	$0.00	0%
General Supplies	401	$140,181.00	$116,220.10	83%
Non instructional Computer Software	405	$52,415.00	$53,055.76	101%
Instructional Software License	406	$90,052.00	$65,184.68	72%
Instructional Supplies	430	$203,378.00	$73,422.97	36%
Individualized Materials	433	$39,163.00	$17,546.87	45%
Fuel for Buildings	440	$63,000.00	$18,682.59	30%
Noninstructional Tech Supplies	455	$13,405.00	$12,586.97	94%
Instructional Tech Supplies	456	$1,704.00	$1,903.80	112%
Textbooks/Workbooks	460	$71,090.00	$131,156.81	184%
Standarized Tests	461	$474.00	$521.40	110%
Non-Instructional Tech Devices	465	$4,350.00	$92,436.30	2125%
Instructional Technology Devices	466	$12,500.00	$194,662.83	1557%
Library Books	470	$17,800.00	$6,265.21	35%
Audio Visual Aids	480	$0.00	$0.00	0%
Electronic Format	485	$4,000.00	$0.00	0%
Capital Non-Instruction Tech Software	505	$8,500.00	$8,500.00	100%
Site or Grounds Acquisition	510	$50,000.00	$49,942.00	100%
Building Acquisition and Construction	520	$298,700.00	$218,465.74	73%
Equipment Purchased	530	$162,074.00	$230,542.70	142%
Special Education Equipment	533	$0.00	$0.00	#DIV/0!
Eligible Pupil Transportation	548	$65,000.00	$0.00	0%
Vehicles Purchased	550	$44,000.00	$53,877.60	122%
Non-Instructional Technology Hardware	555	$30,041.00	$0.00	0%
Capitalized Instructional Technology Hardware	556	$0.00	$0.00	#DIV/0!
Principal on Capital Lease	580	$77,000.00	$77,000.00	100%
Interest on Capital Lease	581	$14,632.00	$7,922.25	54%
Dues and Memberships	820	$18,434.00	$17,993.25	98%
Taxes and Special Assessments	896	$5,500.00	$0.00	0%
Affordable Care Act Penalties	897	$13,000.00	$12,545.13	97%
Miscellaneous Other Expenses	899	$2,000.00	$275.00	14%
Contingency		$100,000.00	$0.00	0%
Total		$15,679,212.00	$5,579,413.58	36%
The prior year to date percentage was 41%				

INDEPENDENT SCHOOL DISTRICT NO. 2689
PIPESTONE AREA SCHOOLS
TREASURER'S REPORT TO SCHOOL BOARD
FOR THE MONTH ENDED NOVEMBER 30, 2022

FUNDS	FUND NUMBER	CASH BALANCE BEGINNING OF MONTH	NET CASH ACTIVITY	CASH BALANCE END OF MONTH	ADJUSTMENTS	CASH BALANCE END OF MONTH FY23	CASH BALANCE END OF MONTH FY22
GENERAL FUND	01,03,05	$6,484,877.72	($1,244,940.78)	$5,239,936.94		$5,239,936.94	$4,689,614.65
FOOD SERVICE FUND	02	$821,643.04	$15,779.88	$837,422.92		$837,422.92	$476,080.99
COMMUNITY SERVICE FUND	04	$495,339.22	($19,734.58)	$475,604.64		$475,604.64	$365,807.03
TOTAL OPERATING FUNDS		$7,801,859.98	($1,248,895.48)	$6,552,964.50		$6,552,964.50	$5,531,502.67
BUILDING FUND	06	($57,783.70)	$57,283.69	($500.01)		($500.01)	($201,024.36)
DEBT SERVICE FUND	07	$1,386,405.13	$137,201.70	$1,523,606.83		$1,523,606.83	$1,628,086.31
AGENCY FUND	09	$345.00	$0.00	$345.00		$345.00	$345.00
CERTIFICATES OF DEPOSIT		$0.00	$0.00	$0.00		$0.00	$0.00
TOTAL		$9,130,826.41	($1,054,410.09)	$8,076,416.32	$0.00	**$8,076,416.32**	$6,958,909.62

RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS

DESCRIPTION	ACCOUNT NUMBER	CURRENT RATE OF INTEREST	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	OUTSTANDING DEPOSITS	OTHER RECONCILING ITEMS	BALANCE PER TREASURER'S BOOKS	BALANCE PER TREASURER'S BOOKS
FIRST NATIONAL BANK-PAYROLL	200563	0.05%	$439,353.45	($2,342.21)	$0.00	$0.00	$437,011.24	$218,745.83
FIRST NATIONAL BANK-MM	808263	0.45%	$1,599,799.65	$0.00	$0.00	$0.00	$1,599,799.65	$753,077.49
FIRST F&M	4534150062	0.14%	$1,015,091.96	($54,499.15)	$0.00	$2,990.51	$963,583.32	$327,824.43
MNTrust	6770	3.51%	$3,521,168.90	$0.00	$0.00	$0.00	$3,521,168.90	$4,163,913.18
TOTAL			$6,575,413.96	($56,841.36)	$0.00	$2,990.51	$6,521,563.11	$5,463,560.93

CERTIFICATES OF DEPOSIT	CD #	Date Purchased	Maturity Da	Maturity Period	Interest Rate	Dollar Amount	Dollar Amount
MNTrust Full Flex		10/1/2022	10/31/2022		3.03%	$505,918.58	
US Treasurey Security		4/21/2022	1/31/2023	9 Months	1.541%	$299,685.94	
Goldman Sachs Bank	48283-1	5/5/2021	5/5/2023	24 Months	0.100%	$249,248.69	
MN Trust Term Series		8/18/2022	1/25/2023	5 Months	2.850%	$500,000.00	
Total						$1,554,853.21	$1,495,348.69
Grand Total						**$8,076,416.32**	**$6,958,909.62**

Signed Jacque Kennedy

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	**FIN**	**65957**	**8402**		**LEGALSHIELD**				**Check**		
				B	01 215 037	LGL-ID		$539.50			
				B	01 215 039	LGL-IDONLY		$94.75			
PO#:		**Voucher #:**	**93359**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$634.25**	
									Check Amount:		**$634.25**
2689	**FIN**	**65958**	**9983**		**MICHAEL HODGEN**				**Check**		
				B	01 215 029	Child Support		$547.52			
PO#:		**Voucher #:**	**93366**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$547.52**	
									Check Amount:		**$547.52**
2689	**FIN**	**65959**	**6424**		**PAESP**				**Check**		
				B	01 215 043	PAE Supp Prof Dues		$1,276.94			
PO#:		**Voucher #:**	**93360**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$1,276.94**	
									Check Amount:		**$1,276.94**
2689	**FIN**	**65960**	**01253**		**PJE**				**Check**		
				B	01 215 040	Pipestone Ed. Assoc. Dues		$6,417.45			
PO#:		**Voucher #:**	**93362**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$6,417.45**	
									Check Amount:		**$6,417.45**
2689	**FIN**	**65961**	**8925**		**BLUEPEAK**				**Check**		
				E	01 005 810 000 000 320	Communications/Phone 11/10-12/9		$1,638.82			
PO#:		**Voucher #:**	**93369**	Invoice	**Invoice No:** 000459101		**11/21/2022**		**Paid Amt:**	**$1,638.82**	
									Check Amount:		**$1,638.82**
2689	**FIN**	**65962**	**3920**		**CENTER POINT INC.**				**Check**		
				E	04 005 591 000 000 470	Library Books		$282.24			
PO#:		**Voucher #:**	**93367**	Invoice	**Invoice No:** 1965958		**11/21/2022**		**Paid Amt:**	**$282.24**	
									Check Amount:		**$282.24**
2689	**FIN**	**65963**	**7716**		**VERIZON WIRELESS**				**Check**		
				E	01 005 810 000 000 320	Communications/Phone 11/09-12/08		$286.34			
PO#:		**Voucher #:**	**93368**	Invoice	**Invoice No:** 9920090029		**11/21/2022**		**Paid Amt:**	**$286.34**	
									Check Amount:		**$286.34**
2689	**FIN**	**65964**	**10138**		**HEALTH PARTNERS**				**Check**		
				B	01 215 030	Health Insurance December Coverage Inv #11		$74,790.16			
PO#:		**Voucher #:**	**93370**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$74,790.16**	
									Check Amount:		**$74,790.16**
2689	**FIN**	**65965**	**01252**		**NCPERS Group Life Ins**				**Check**		
				B	01 215 034	UNIT NUMBER: 203411		$48.00			
PO#:		**Voucher #:**	**93371**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$48.00**	
									Check Amount:		**$48.00**

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	**FIN**	**65966**	**7348**		**Madison National Life**				**Check**		
				B 01 215 032		Employer Paid		$442.68			
				B 01 215 033		Supplemental Life		$143.50			
				B 01 215 031		LTD		$676.85			
PO#:		**Voucher #:**	**93372**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$1,263.03**	
									Check Amount:		**$1,263.03**
2689	**FIN**	**65967**	**7067**		**DELTA DENTAL**				**Check**		
				B 01 215 044		Dental Ins Inv#CNS0001112057		$2,761.96			
PO#:		**Voucher #:**	**93373**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$2,761.96**	
									Check Amount:		**$2,761.96**
2689	**FIN**	**65968**	**7068**		**AMERITAS LIFE INSURANCE CORP.**				**Check**		
				B 01 215 045		AMERITAS Vision Ins November Coverage		$869.52			
PO#:		**Voucher #:**	**93374**	Invoice	**Invoice No:** M2023050		**11/21/2022**		**Paid Amt:**	**$869.52**	
									Check Amount:		**$869.52**
2689	**FIN**	**65969**	**00309**		**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION**				**Check**		
				E 03 005 750 000 719 214		Omitted Deductions for Randy Allen		$1,210.08			
				E 01 300 296 206 000 214		Omitted Deductions for Robert Petersen		$411.05			
PO#:		**Voucher #:**	**93377**	Invoice	**Invoice No:** 162490 & 162491		**11/21/2022**		**Paid Amt:**	**$1,621.13**	
									Check Amount:		**$1,621.13**
2689	**FIN**	**65970**	**9110**		**DENNIS BECKER**				**Check**		
				E 01 300 296 201 000 305		Consult & Serv.fees, GB 12/02/2022		$125.00			
PO#:		**Voucher #:**	**93381**	Invoice	**Invoice No:** 11/28/2022		**11/28/2022**		**Paid Amt:**	**$125.00**	
									Check Amount:		**$125.00**
2689	**FIN**	**65971**	**10197**		**ERIC SCHMID**				**Check**		
				E 01 300 296 201 000 305		Consult & Serv.fees, GB 12/02/2022		$125.00			
PO#:		**Voucher #:**	**93380**	Invoice	**Invoice No:** 11/28/2022		**11/28/2022**		**Paid Amt:**	**$125.00**	
									Check Amount:		**$125.00**
2689	**FIN**	**65972**	**9970**		**SYDNEY ROBERTS**				**Check**		
				E 01 300 296 201 000 305		Consult & Serv.fees, GB 12/02/2022		$125.00			
PO#:		**Voucher #:**	**93382**	Invoice	**Invoice No:** 11/28/2022		**11/28/2022**		**Paid Amt:**	**$125.00**	
									Check Amount:		**$125.00**
2689	**FIN**	**65973**	**7158**		**BOB DUFFEY**				**Check**		
				E 01 300 296 205 000 305		Consult & Serv.fees, GYMNASTICS 12/01/202		$252.50			
PO#:		**Voucher #:**	**93386**	Invoice	**Invoice No:** 11/28/2022		**11/28/2022**		**Paid Amt:**	**$252.50**	
									Check Amount:		**$252.50**

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor						Pmt/Void Date		Pmt Type		
2689	**FIN**	**65974**	**9582**		**MATRACA HANSON**								**Check**		
				E	01	300	296	205	000	305	Consult & Serv.fees, GYMNASTICS 12/01/202	$125.00			
PO#:		**Voucher #:**	93384	Invoice	**Invoice No:** 11/28/2022						**11/28/2022**		**Paid Amt:**	**$125.00**	
													Check Amount:		**$125.00**
2689	**FIN**	**65976**	**5630**		**STEPHANIE GORDON**								**Check**		
				E	01	300	296	205	000	305	Consult & Serv.fees, GYMNASTICS 12/01/202	$140.00			
PO#:		**Voucher #:**	93383	Invoice	**Invoice No:** 11/28/2022						**11/28/2022**		**Paid Amt:**	**$140.00**	
													Check Amount:		**$140.00**
2689	**FIN**	**65977**	**8869**		**MICHAEL JOSEPH LETENDRE**								**Check**		
				E	01	300	294	201	000	305	Consult & Serv.fees, GB 11/29/2022	$125.00			
				E	01	300	294	201	000	305	Consult & Serv.fees, GB 11/29/2022	($125.00)			
				E	01	300	296	201	000	305	Consult & Serv.fees, GB 11/29/2022	$125.00			
PO#:		**Voucher #:**	93388	Invoice	**Invoice No:** 11/29/2022						**11/28/2022**		**Paid Amt:**	**$125.00**	
													Check Amount:		**$125.00**
2689	**FIN**	**65978**	**9061**		**THOMAS MESNER**								**Check**		
				E	01	300	294	201	000	305	Consult & Serv.fees, GB 11/29/2022	$125.00			
PO#:		**Voucher #:**	93389	Invoice	**Invoice No:** 11/28/2022						**11/28/2022**		**Paid Amt:**	**$125.00**	
													Check Amount:		**$125.00**
2689	**FIN**	**65979**	**8807**		**TIMOTHY J BASS**								**Check**		
				E	01	300	296	201	000	305	Consult & Serv.fees GB 11/29/2022	$125.00			
PO#:		**Voucher #:**	93387	Invoice	**Invoice No:** 11/28/2022						**11/28/2022**		**Paid Amt:**	**$125.00**	
													Check Amount:		**$125.00**
2689	**FIN**	**65981**	**5249**		**VISA**								**Check**		
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$47.37			
				E	01	300	294	203	000	366	Travel	$42.04			
				E	01	100	640	171	316	366	Travel	$47.00			
				E	01	300	292	000	000	366	Travel	$23.23			
				E	01	300	296	209	000	366	Travel	$17.19			
				E	01	005	296	212	000	369	Entry Fees/Student Travel-Cheerleading	$20.27			
				E	01	005	640	173	316	366	Travel	$53.58			
				E	01	005	640	173	316	366	Curriculum Staff Development	$93.12			
				E	01	300	301	501	000	369	Entry Fees/Student Travel	$96.32			
				E	01	005	640	173	316	366	Curriculum Staff Development	$72.32			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$86.06			
				E	01	005	640	173	316	366	Curriculum Staff Development	$42.22			
				E	01	005	640	173	316	366	Curriculum Staff Development	$76.55			
				E	01	005	640	173	316	366	Curriculum Staff Development	$33.99			
				E	01	005	640	173	316	366	Curriculum Staff Development	$49.24			

Co	Bank	Check No	Code	Rcd	Vendor						Pmt/Void Date		Pmt Type		
2689	**FIN**	**65981**	**5249**		**VISA**								**Check**		
				E	01	005	296	212	000	369	Entry Fees/Student Travel-Cheerleading	$42.47			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$20.42			
				E	01	300	296	209	000	366	Travel	$41.04			
				E	01	300	292	202	000	369	Entry Fees/Student Travel-Cross Country	$30.00			
				E	01	300	292	202	000	369	Entry Fees/Student Travel-Cross Country	$69.53			
				E	01	005	296	212	000	369	Entry Fees/Student Travel-Cheerleading	$46.28			
				E	01	300	294	210	000	366	Travel	$83.56			
				E	01	005	640	173	316	366	Curriculum Staff Development	$15.74			
				E	01	300	294	203	000	366	Travel	$20.49			
				E	01	300	292	000	000	366	Travel	$86.64			
	PO#:	**Voucher #:**	**93392**	Invoice	**Invoice No:** 1739						**11/30/2022**		**Paid Amt:**	**$1,256.67**	
														Check Amount:	**$1,256.67**
2689	**FIN**	**65982**	**5249**		**VISA**								**Check**		
				E	01	300	296	205	000	366	Travel	$28.71			
				E	01	300	296	205	000	366	Travel	$75.44			
				E	01	300	296	205	000	366	Travel	$20.37			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$62.01			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$20.01			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$22.65			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$125.56			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$53.67			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$396.19			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$8.00			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$372.19			
				E	01	300	296	207	000	369	Entry Fees/Student Travel-Tennis	$8.00			
				E	01	005	640	173	316	366	Curriculum Staff Development	$303.07			
				E	01	300	640	172	316	366	MS/HS Staff Development	$18.24			
				E	01	300	640	172	316	366	MS/HS Staff Development	$23.49			
				E	01	300	640	172	316	366	MS/HS Staff Development	$4.87			
				E	01	300	640	172	316	366	MS/HS Staff Development	$156.34			
				E	01	300	296	209	000	369	Entry Fees/Student Travel-Volleyball	$527.07			
				E	01	300	296	209	000	369	Entry Fees/Student Travel-Volleyball	$125.11			
				E	01	005	640	173	316	366	Curriculum Staff Development	$790.00			
				E	01	103	203	173	302	460	Textbooks/Workbooks	$30.10			
				E	01	207	211	173	000	406	Instructional Software License	$450.00			
				E	01	207	203	173	000	406	Instructional Software License	$35.99			
				E	01	300	341	173	830	433	Individualized Mat.	$90.00			
				E	01	103	203	173	302	460	Textbooks/Workbooks	$26.49			

Co	Bank	Check No	Code	Rcd	Vendor						Pmt/Void Date	Pmt Type
2689	**FIN**	**65982**	**5249**		**VISA**							**Check**
				E	01	103	203	173	302	460	Textbooks/Workbooks	$44.34
				E	01	103	203	173	302	460	Textbooks/Workbooks	$41.99
				E	01	103	203	173	302	460	Textbooks/Workbooks	$49.35
				E	01	103	203	173	302	460	Textbooks/Workbooks	$21.38
				E	01	103	203	173	302	460	Textbooks/Workbooks	$10.69
				E	01	103	203	173	302	460	Textbooks/Workbooks	$9.61
				E	01	300	230	173	000	406	Instructional Software License	$35.99
				E	01	103	203	173	000	406	Instructional Software License	$8.96
				E	01	300	740	173	000	406	Instructional Software License	$26.60
				E	01	300	256	173	000	406	Instructional Software License	$11.50
				E	01	207	260	173	000	406	Instructional Software License	$12.50
				E	01	103	203	173	302	460	Textbooks/Workbooks	$95.19
				E	01	207	256	173	000	406	Instructional Software License	$11.50
				E	01	005	640	173	316	366	Curriculum Staff Development	$295.00
				E	01	005	640	173	316	366	Curriculum Staff Development	$14.99
				E	01	005	640	173	316	366	Curriculum Staff Development	$288.60
				E	01	300	292	000	000	401	General Supplies	$187.12
				E	01	005	640	173	316	366	Curriculum Staff Development	$60.00
				E	01	005	640	173	316	366	Curriculum Staff Development	$13.00
				E	01	005	640	173	316	366	Curriculum Staff Development	$133.00
				E	01	005	640	173	316	366	Curriculum Staff Development	$16.30
				E	01	300	292	000	000	401	General Supplies	$9.80
				E	01	300	292	000	000	366	Travel	$44.74
				E	01	300	292	000	000	366	Travel	$12.93
				E	01	300	292	000	000	366	Travel	$8.00
				E	01	300	292	000	000	366	Travel	$197.20
				E	01	300	292	000	000	366	Travel	$15.56
				E	01	300	292	000	000	366	Travel	$26.44
				E	01	300	292	000	000	401	General Supplies	$21.66
				E	01	300	292	000	000	401	General Supplies	$10.68
				E	01	300	292	000	000	366	Travel	$33.13
				E	01	300	292	000	000	366	Travel	$18.66
				E	01	300	294	210	000	366	Travel	$48.14
				E	01	300	640	172	316	366	MS/HS Staff Development	$665.00
				E	01	300	260	172	000	430	Instructional Supply	$28.94
				E	01	300	294	210	000	366	Travel	$24.07
				E	01	300	294	210	000	366	Travel	$24.36
				E	01	300	294	210	000	369	Entry Fees/Student Travel-Tennis	$155.87

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor					Pmt/Void Date		Pmt Type
2689	**FIN**	**65982**	**5249**		**VISA**							**Check**
				E	01	207	640	173	316	366	Travel	$190.00
				E	01	005	640	173	316	366	Curriculum Staff Development	$7.90
				E	01	005	640	173	316	366	Curriculum Staff Development	$14.96
				E	01	005	640	173	316	366	Curriculum Staff Development	$18.88
				E	01	005	640	173	316	366	Curriculum Staff Development	$15.33
				E	01	005	640	173	316	366	Curriculum Staff Development	$8.37
				E	01	005	640	173	316	366	Curriculum Staff Development	$9.42
				E	01	207	640	173	316	366	Travel	$69.00
				E	01	005	640	173	316	366	Curriculum Staff Development	$16.63
				E	01	005	640	173	316	366	Curriculum Staff Development	$13.42
				E	01	005	640	173	316	366	Curriculum Staff Development	$22.95
				E	01	005	640	173	316	366	Curriculum Staff Development	$422.63
				E	01	005	810	000	000	401	General Supplies	$21.56
				E	01	005	640	173	316	366	Curriculum Staff Development	$14.89
				E	01	005	810	000	000	401	General Supplies	$14.51
				E	01	005	020	000	000	329	Postage & Express	$0.24
				E	01	005	810	000	000	401	General Supplies	$83.94
				E	01	300	331	172	830	433	Individualized Mat.	$39.11
				E	01	300	331	172	830	433	Individualized Mat.	$99.83
				E	01	300	331	172	830	433	Individualized Mat.	$79.04
				E	01	300	331	172	830	433	Individualized Mat.	$32.92
				E	01	300	212	172	000	430	Individualized Mat.	$69.13
				E	01	300	258	233	000	430	Instructional Supply	$56.24
				E	01	300	291	222	000	430	Instructional Supply	$11.55
				E	01	300	331	172	830	433	Individualized Mat.	$85.15
				E	01	300	331	172	830	433	Individualized Mat.	$134.98
				E	01	207	361	849	000	430	Instructional Supply	$230.45
				E	01	300	331	172	830	433	Individualized Mat.	$166.74
				E	01	300	211	197	000	401	Individualized Mat.	$11.37
				E	01	300	301	501	830	433	Individualized Mat.	$30.80
				E	01	300	301	501	830	433	Individualized Mat.	$55.74
				E	01	300	301	501	830	433	Individualized Mat.	$77.15
				E	01	207	260	172	000	430	Instructional Supply	$15.39
				E	01	300	050	172	000	401	General Supplies	$2.99
				E	01	300	211	197	000	401	Special Ed Coffee Fund	$13.77
				E	01	005	810	000	000	401	General Supplies	$9.44
				E	01	005	810	000	000	401	General Supplies	$18.98
				E	01	005	810	000	000	401	General Supplies	$101.21

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor						Pmt/Void Date		Pmt Type		
2689	**FIN**	**65982**	**5249**		**VISA**								**Check**		
				E	01	005	810	000	000	401	General Supplies	$9.16			
				E	01	005	810	000	000	401	General Supplies	$47.77			
				E	01	005	810	000	000	530	Equipment Purchased	$1,789.97			
				E	01	005	810	000	000	401	General Supplies	$273.13			
				E	01	005	810	190	000	366	General Supplies	$27.22			
				E	01	005	810	000	000	401	General Supplies	$23.18			
				E	01	005	810	000	000	401	General Supplies	$1.44			
				E	02	005	770	000	701	366	Travel	$54.06			
				E	01	300	292	202	000	369	Entry Fees/Student Travel-Cross Country	$344.73			
				E	01	300	292	202	000	369	Entry Fees/Student Travel-Cross Country	$77.53			
				E	01	300	292	202	000	369	Entry Fees/Student Travel-Cross Country	$72.97			
				E	01	300	292	202	000	369	Entry Fees/Student Travel-Cross Country	$112.71			
				E	01	103	420	000	740	433	Individualized Mat.	$776.53			
				E	01	103	620	591	000	470	Library Books	$666.38			
				E	01	103	204	000	414	401	PBIS	$173.85			
				E	01	103	204	000	414	401	General Supplies Title II	$165.20			
PO#:	**Voucher #:**	**93391**	Invoice		**Invoice No:** 9897						**11/30/2022**		**Paid Amt:**	**$13,408.80**	
														Check Amount:	**$13,408.80**
2689	**FIN**	**65983**	**5249**		**VISA**								**Check**		
				E	01	005	605	150	000	350	Repair&maint Service	$32.00			
PO#:	**Voucher #:**	**93393**	Invoice		**Invoice No:** 1739						**11/30/2022**		**Paid Amt:**	**$32.00**	
														Check Amount:	**$32.00**
2689	**FIN**	**65984**	**10200**		**NATALIE RESCH**								**Check**		
				E	21	005	298	922	301	401	FFA	$27.24			
PO#:	**Voucher #:**	**93395**	Invoice		**Invoice No:** 11/30/2033						**11/30/2022**		**Paid Amt:**	**$27.24**	
														Check Amount:	**$27.24**
2689	**FIN**	**65985**	**5249**		**VISA**								**Check**		
				E	21	005	298	922	301	401	FFA	$250.99			
				E	21	005	298	948	301	401	Wrestling Club	$320.00			
				E	21	005	298	916	301	401	Cheerleading	$204.24			
				E	21	005	298	941	301	401	STARS	$171.97			
				E	21	005	298	922	301	401	FFA	$30.00			
				E	21	005	298	922	301	401	FFA	$90.00			
				E	21	005	298	939	301	401	Spanish Club	$1,346.35			
				E	21	005	298	934	301	401	MS Student Council	$75.02			
				E	21	005	298	934	301	401	MS Student Council	$42.70			

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	65985	5249		VISA				Check		
				E	21 005 298 925 301 401	French Club		$432.00			
PO#:		Voucher #:	93394	Invoice	Invoice No: 0671		11/30/2022		Paid Amt:	$2,963.27	
									Check Amount:		$2,963.27
2689	FIN	65986	10201		AARON DODD				Check		
				E	01 300 294 203 000 305	Consult & Serv.fees, 09/30/2022		$125.00			
PO#:		Voucher #:	93396	Invoice	Invoice No: 11/30/2022		11/30/2022		Paid Amt:	$125.00	
									Check Amount:		$125.00
2689	FIN	65988	8470		BRIAN DANKS				Check		
				E	01 300 294 210 000 305	Consult & Serv.fees, WR 12/1/2022		$210.00			
PO#:		Voucher #:	93400	Invoice	Invoice No: 11/30/2022		11/30/2022		Paid Amt:	$210.00	
									Check Amount:		$210.00
2689	FIN	65989	8853		LINDSAY BURTZEL				Check		
				E	01 300 296 205 000 305	Consult & Serv.fees, gymnastics 12/01/2022		$140.00			
PO#:		Voucher #:	93397	Invoice	Invoice No: 11/30/2022		11/30/2022		Paid Amt:	$140.00	
									Check Amount:		$140.00
2689	FIN	65990	9796		REALLY GREAT READING COMPANY LLC				Check		
				E	01 103 203 171 000 430	Blast1LP Blast Foundation Teachers Guide Se		$249.00			
				E	01 103 203 171 000 430	Shipping		$29.88			
PO#: 18101		Voucher #:	93402	Invoice	Invoice No: 37960		11/30/2022		Paid Amt:	$278.88	
									Check Amount:		$278.88
2689	FIN	65991	10199		TROY RYAN HEIDEBRINK				Check		
				E	01 005 810 000 000 350	Repair&maint Service, BOILER TEST		$370.00			
PO#:		Voucher #:	93398	Invoice	Invoice No: 11/30/2022		11/30/2022		Paid Amt:	$370.00	
									Check Amount:		$370.00
2689	FIN	65992	5249		VISA				Check		
				E	04 005 249 000 321 366	Travel		$45.95			
PO#:		Voucher #:	93399	Invoice	Invoice No: 1739		11/30/2022		Paid Amt:	$45.95	
									Check Amount:		$45.95
2689	FIN	65993	9966		AUSTIN AXFORD				Check		
				E	01 300 294 210 000 305	Consult & Serv.fees, WR 12/1/2022		$262.50			
PO#:		Voucher #:	93401	Invoice	Invoice No: 11/30/2022		11/30/2022		Paid Amt:	$262.50	
									Check Amount:		$262.50
2689	FIN	65994	9366		SYNCB/AMAZON				Check		
				E	01 300 050 172 000 401	General Supplies		$222.23			
				E	01 300 640 172 316 401	General Supplies		$50.00			
				E	01 300 219 173 317 460	Textbooks/Workbooks		$196.83			
				E	01 300 211 197 000 401	Special Ed Coffee Fund		$158.04			

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Description	Pmt/Void Date	Amount	Pmt Type	
2689	FIN	65994	9366		SYNCB/AMAZON				Check	
				E	01 300 292 000 000 401	General Supplies		$724.91		
				E	01 103 204 000 414 401	General Supplies Title II		$95.57		
				E	01 207 203 172 000 430	Instructional Supply		$138.50		
				E	01 103 203 171 000 430	Instructional Supply		$29.95		
				E	01 103 720 000 000 401	General Supplies		$31.20		
				E	01 005 640 173 316 401	General Supplies		$17.32		
				E	01 207 204 000 414 401	General Supplies		$424.25		
				E	01 103 620 591 000 430	Instructional Supply		$100.98		
				E	04 005 591 000 000 401	General Supplies		$544.55		
				E	01 300 258 234 000 430	Instructional Supply		$48.30		
				E	01 005 110 000 000 401	General Supplies		$20.49		
				E	01 005 110 000 000 401	General Supplies		$0.00		
	PO#:	**Voucher #:**	**93403**	Invoice	**Invoice No:** 6045787810217568		**12/1/2022**		**Paid Amt:**	**$2,803.12**
									Check Amount:	**$2,803.12**
2689	FIN	65995	10066		ADLER COUNSELING PLLC				Check	
				E	01 005 730 012 160 379	Mental Health Professional Ser, OCT. SERVIC		$300.00		
	PO#:	**Voucher #:**	**93417**	Invoice	**Invoice No:** 22-10-01		**12/2/2022**		**Paid Amt:**	**$300.00**
									Check Amount:	**$300.00**
2689	FIN	65996	5815		ADRIAN HIGH SCHOOL				Check	
				E	01 300 292 202 000 369	Entry Fees/Student Travel-Cross Country 10/1		$75.00		
	PO#:	**Voucher #:**	**93426**	Invoice	**Invoice No:** 1081		**12/2/2022**		**Paid Amt:**	**$75.00**
									Check Amount:	**$75.00**
2689	FIN	65997	9074		A-OX WELDING SUPPLY INC				Check	
				E	01 300 211 966 000 394	PSEO, WELDING		$999.51		
	PO#:	**Voucher #:**	**93410**	Invoice	**Invoice No:** 01269654		**12/2/2022**		**Paid Amt:**	**$999.51**
				E	01 300 211 966 000 394	PSEO, WELDING		$142.60		
	PO#:	**Voucher #:**	**93411**	Invoice	**Invoice No:** 00275302		**12/2/2022**		**Paid Amt:**	**$142.60**
									Check Amount:	**$1,142.11**
2689	FIN	65998	01643		BALE COMPANY				Check	
				E	01 300 211 172 000 401	BRM402 OSS 3" Language Arts Medallion FIN		$15.60		
				E	01 300 211 172 000 401	BRM76 OSS 3" Science Medallion Fiish 13 FM		$15.60		
				E	01 300 211 172 000 401	BRM400 OSS 3" Social Studies Medallion FIN		$15.60		
				E	01 300 211 172 000 401	NCKRBN Gren/white attached to above medal		$7.65		
				E	01 300 211 172 000 401	D17578 BRZ 3" Principal's Honor Awards Die		$101.10		
				E	01 300 211 172 000 401	Freight		$13.95		
	PO#: 18090	**Voucher #:**	**93422**	Invoice	**Invoice No:** 635019		**12/2/2022**		**Paid Amt:**	**$169.50**
									Check Amount:	**$169.50**

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	65999	7390		BLICK ART MATERIALS				Check		
				E	01 300 212 172 000 430	A62847-1004 Lion Brand Bonbons Yarn Native		$6.51			
	PO#: 18028	Voucher #:		93421	Invoice	Invoice No: 9493360	12/2/2022		Paid Amt:	$6.51	
									Check Amount:		$6.51
2689	FIN	66000	9574		BOLE-MOR LANES				Check		
				E	01 300 240 172 000 430	Instructional Supply, PE CLASS		$2,247.00			
	PO#:	Voucher #:		93412	Invoice	Invoice No: 12/01/2022	12/2/2022		Paid Amt:	$2,247.00	
									Check Amount:		$2,247.00
2689	FIN	66001	5949		CDW GOVERNMENT, INC.				Check		
				E	01 005 020 000 000 401	General Supplies		$18.75			
	PO#:	Voucher #:		93415	Invoice	Invoice No: DW47121	12/2/2022		Paid Amt:	$18.75	
									Check Amount:		$18.75
2689	FIN	66002	4766	4766	CENEX HARVEST STATES				Check		
				E	01 005 810 000 000 401	General Supplies		$21.06			
	PO#:	Voucher #:		93407	Invoice	Invoice No: IH5769	12/2/2022		Paid Amt:	$21.06	
									Check Amount:		$21.06
2689	FIN	66003	5782		CENTERPOINT ENERGY				Check		
				E	01 300 810 000 000 440	Fuel For Buildings, OCT. SERVICE		$4,654.57			
	PO#:	Voucher #:		93416	Invoice	Invoice No: 8000015159-9	12/2/2022		Paid Amt:	$4,654.57	
									Check Amount:		$4,654.57
2689	FIN	66004	00063		CITY OF PIPESTONE				Check		
				E	06 005 870 000 000 520	Build Acq/Construct, NEW BALL FIELD		$353.70			
	PO#:	Voucher #:		93414	Invoice	Invoice No: 36069	12/2/2022		Paid Amt:	$353.70	
				E	01 005 810 183 000 330	Utilities, NOV. 2022		$2,943.91			
				E	01 005 810 182 000 330	GARBAGE, NOV 2022		$850.00			
				E	01 005 810 183 000 330	Utilities, NOV. 2022		$63.41			
				E	01 005 810 183 000 330	Utilities, NOV. 2022		$2,455.61			
				E	01 005 810 183 000 330	Utilities, NOV. 2022		$360.41			
				E	01 005 810 183 000 330	Utilities Paulsen Field		$0.00			
				E	01 005 810 183 000 330	Utilities Paulsen Field		$0.00			
	PO#:	Voucher #:		93423	Invoice	Invoice No: 12/02/2022	12/2/2022		Paid Amt:	$6,673.34	
									Check Amount:		$7,027.04
2689	FIN	66005	9564		GOPHERMODS				Check		
				E	01 005 605 150 000 350	Repair&maint Service		$894.00			
	PO#:	Voucher #:		93425	Invoice	Invoice No: 4222	12/2/2022		Paid Amt:	$894.00	
									Check Amount:		$894.00
2689	FIN	66006	9434		INTERNATIONAL ACADEMY OF SCIENCE				Check		
				E	01 006 203 150 000 465	STUDENT GOLDBOOKS		$19,975.00			

Pipestone Area Schools ISD #2689
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Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66006	9434		INTERNATIONAL ACADEMY OF SCIENCE				Check		
				E	01 300 211 150 000 465	STUDENT GOLDBOOKS		$19,975.00			
				E	01 006 203 150 000 465	SHIPPING		$96.15			
				E	01 300 211 150 000 465	SHIPPING		$96.15			
	PO#: 18088	Voucher #:	93420	Invoice	Invoice No: 5986		12/2/2022		Paid Amt:	$40,142.30	
									Check Amount:		$40,142.30
2689	FIN	66007	01140		JERS ELECTRIC INC				Check		
				E	01 005 810 000 000 350	Repair&maint Service		$713.59			
	PO#:	Voucher #:	93405	Invoice	Invoice No: 3951		12/2/2022		Paid Amt:	$713.59	
									Check Amount:		$713.59
2689	FIN	66008	9207		JOHN DRAPER				Check		
				E	01 300 296 209 000 369	Entry Fees/Student Travel-Volleyball, STATE V		$249.28			
				E	01 300 296 209 000 369	Entry Fees/Student Travel-Volleyball, STATE V		$63.80			
	PO#:	Voucher #:	93419	Invoice	Invoice No: 12/01/2022		12/2/2022		Paid Amt:	$313.08	
									Check Amount:		$313.08
2689	FIN	66009	10202		KARL SCHMITKE				Check		
				E	01 300 294 203 000 305	Consult & Serv.fees, FB 2022		$40.00			
	PO#:	Voucher #:	93418	Invoice	Invoice No: 12/01/2022		12/2/2022		Paid Amt:	$40.00	
									Check Amount:		$40.00
2689	FIN	66010	6836		Midwest Alarm				Check		
				E	01 005 605 150 000 455	NonInstructional Tech Supplies		$1,309.40			
	PO#:	Voucher #:	93424	Invoice	Invoice No: 325381		12/2/2022		Paid Amt:	$1,309.40	
									Check Amount:		$1,309.40
2689	FIN	66011	7760		MUSCH CONSTRUCTION INC				Check		
				E	01 005 850 000 302 520	Build Acq/Construct, CONCRETE YOUTH BAS		$24,180.00			
	PO#:	Voucher #:	93409	Invoice	Invoice No: 5105		12/2/2022		Paid Amt:	$24,180.00	
									Check Amount:		$24,180.00
2689	FIN	66012	5138		PIPESTONE BUILDING MATERIALS				Check		
				E	01 005 810 000 000 350	Repair&maint Service		$326.50			
	PO#:	Voucher #:	93406	Invoice	Invoice No: 214073		12/2/2022		Paid Amt:	$326.50	
									Check Amount:		$326.50
2689	FIN	66013	4570		PIPESTONE MEDICAL GROUP				Check		
				E	01 103 420 000 740 394	to Non-Ed Agency, OCT. CONTRACT THERAI		$3,798.38			
	PO#:	Voucher #:	93413	Invoice	Invoice No: PI PIP JAS S		12/2/2022		Paid Amt:	$3,798.38	
									Check Amount:		$3,798.38

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	**FIN**	**66014**	**7599**		**RAM MUTUAL INSURANCE COMPANY**				**Check**		
				B	01 215 043	PAE Supp Prof Dues		$3,571.00			
	PO#:	**Voucher #:**	**93408**	Invoice	**Invoice No:** 146788		**12/2/2022**		**Paid Amt:**	**$3,571.00**	
										Check Amount:	**$3,571.00**
2689	**FIN**	**66015**	**9784**		**SCHOLASTIC BOOK FAIRS - 15**				**Check**		
				B	01 206 504	Elem Book Fair		$4,741.43			
				E	01 103 203 171 000 430	Instructional Supply		$496.36			
	PO#:	**Voucher #:**	**93427**	Invoice	**Invoice No:** W5171918BF		**12/2/2022**		**Paid Amt:**	**$5,237.79**	
										Check Amount:	**$5,237.79**
2689	**FIN**	**66016**	**00276**		**XCEL ENERGY**				**Check**		
				E	01 005 810 184 000 330	Electricity - Paulsen Field, OCT 2022		$854.19			
	PO#:	**Voucher #:**	**93404**	Invoice	**Invoice No:** 51-6709448-8		**12/2/2022**		**Paid Amt:**	**$854.19**	
										Check Amount:	**$854.19**
2689	**FIN**	**66017**	**10203**		**BRITTNEY BERNDT**				**Check**		
				E	01 300 294 203 000 305	Consult & Serv.fees, FB 2022		$55.00			
	PO#:	**Voucher #:**	**93429**	Invoice	**Invoice No:** 12/02/2022		**12/2/2022**		**Paid Amt:**	**$55.00**	
										Check Amount:	**$55.00**
2689	**FIN**	**66018**	**10199**		**TROY RYAN HEIDEBRINK**				**Check**		
				E	01 005 810 000 000 350	Repair&maint Service		$370.00			
	PO#:	**Voucher #:**	**93428**	Invoice	**Invoice No:** 12/02/2022		**12/2/2022**		**Paid Amt:**	**$370.00**	
										Check Amount:	**$370.00**
2689	**FIN**	**66019**	**00224**		**LUDOLPH BUS INCORPORATED**				**Check**		
				E	03 005 760 000 720 360	Transp Cntrt W/Publc Reg. NOV. 2022		$76,836.00			
	PO#:	**Voucher #:**	**93439**	Invoice	**Invoice No:** 1953		**12/5/2022**		**Paid Amt:**	**$76,836.00**	
										Check Amount:	**$76,836.00**
2689	**FIN**	**66020**	**00224**		**LUDOLPH BUS INCORPORATED**				**Check**		
				E	01 300 211 000 733 360	Transp Cntrt W/Publc, HS		$172.00			
				E	01 300 211 000 733 360	Transp Cntrt W/Publc		$93.75			
				E	01 300 296 209 733 360	Transp Cntrt W/Publc VB		$1,300.00			
				E	01 300 296 201 733 360	Transp Cntrt W/Publc GBB Travel		$116.96			
				E	01 300 296 201 733 360	Transp Cntrt W/Publc GBB Travel		$65.63			
				E	01 300 296 201 733 360	Transp Cntrt W/Publc GBB Travel		$99.76			
				E	01 300 296 201 733 360	Transp Cntrt W/Publc GBB Travel		$60.94			
				E	01 300 240 000 733 360	Transp Cntrt W/Publc Phy Ed		$350.00			
				E	03 005 760 000 713 360	Transp Cntrt W/Publc, OUT OF DISTRICT		$225.72			
				E	03 005 760 000 713 360	Transp Cntrt W/Publc, OUT OF DISTRICT		$287.28			
				E	03 005 760 000 713 360	Transp Cntrt W/Publc, OUT OF DISTRICT		$533.52			
				E	03 005 760 000 723 360	Transp Cntrt W/Publc Handicap		$7,195.46			

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date		Pmt Type		
2689	FIN	66020	00224		LUDOLPH BUS INCORPORATED			Check		
				E	03 005 760 000 723 360	Transp Cntrt W/Publc Handicap	$3,778.72			
				E	03 005 760 000 723 360	Transp Cntrt W/Publc Handicap	$10,336.36			
				E	03 005 760 000 723 360	Transp Cntrt W/Publc Handicap	$6,571.20			
				E	03 005 760 000 723 360	Transp Cntrt W/Publc Handicap	$5,877.08			
				E	03 005 760 000 723 360	Transp Cntrt W/Publc Handicap	$146.88			
				E	01 300 211 000 733 360	Transp Cntrt W/Publc, WOODWORKING	$455.00			
	PO#:	**Voucher #:**	**93440**	Invoice	**Invoice No:** 1954	**12/5/2022**		**Paid Amt:**	**$37,666.26**	
									Check Amount:	**$37,666.26**
2689	FIN	66021	10198		MCCUNE MUSIC STUDIO			Check		
				E	01 300 258 233 000 305	Consult & Serv.fees Band, OCT 2022	$1,787.50			
	PO#:	**Voucher #:**	**93441**	Invoice	**Invoice No:** 12/5/2022	**12/5/2022**		**Paid Amt:**	**$1,787.50**	
				E	01 300 258 233 000 305	Consult & Serv.fees Band, NOV. 2022	$660.50			
	PO#:	**Voucher #:**	**93442**	Invoice	**Invoice No:** 12/05/2022	**12/5/2022**		**Paid Amt:**	**$660.50**	
									Check Amount:	**$2,448.00**
2689	FIN	66022	4626		PIPESTONE CO. TRANSIT			Check		
				E	01 005 740 187 000 401	General Supplies, TOKENS	$250.00			
	PO#:	**Voucher #:**	**93443**	Invoice	**Invoice No:** 12/05/2022	**12/5/2022**		**Paid Amt:**	**$250.00**	
									Check Amount:	**$250.00**
2689	FIN	66024	6738		SCOTT BEEKMAN			Check		
				E	01 300 294 201 000 305	Consult & Serv.fees, BB 12/09/2022	$130.00			
	PO#:	**Voucher #:**	**93445**	Invoice	**Invoice No:** 12/05/2022	**12/5/2022**		**Paid Amt:**	**$130.00**	
									Check Amount:	**$130.00**
2689	FIN	66025	6731		STEVE VERKINDEREN			Check		
				E	01 300 294 201 000 305	Consult & Serv.fees, BB 12/09/2022	$130.00			
	PO#:	**Voucher #:**	**93446**	Invoice	**Invoice No:** 12/05/2022	**12/5/2022**		**Paid Amt:**	**$130.00**	
									Check Amount:	**$130.00**
2689	FIN	66027	3814		MASA/MASE			Check		
				E	01 005 640 173 316 366	Curriculum Staff Development, KEVIN	$299.00			
	PO#:	**Voucher #:**	**93448**	Invoice	**Invoice No:** 12/05/2022	**12/5/2022**		**Paid Amt:**	**$299.00**	
									Check Amount:	**$299.00**
2689	FIN	66028	9659		REALLY GOOD STUFF, LLC			Check		
				E	01 103 203 171 000 430	Instructional Supply	$62.09			
	PO#:	**Voucher #:**	**93449**	Invoice	**Invoice No:** 7960829	**12/5/2022**		**Paid Amt:**	**$62.09**	
									Check Amount:	**$62.09**

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66029	6855		Baker & Taylor Books				Check		
				E	04 005 591 000 000 470	Library Books		$66.41			
PO#:		Voucher #:	93462	Invoice	Invoice No: 2037124607		12/6/2022		Paid Amt:	$66.41	
									Check Amount:		$66.41
2689	FIN	66030	5347		CONTINENTAL CLAY CO.				Check		
				E	01 300 212 172 000 430	Instructional Supply		$21.60			
PO#:		Voucher #:	93459	Invoice	Invoice No: 000177177		12/6/2022		Paid Amt:	$21.60	
									Check Amount:		$21.60
2689	FIN	66031	00084		DEMCO INC				Check		
				E	01 300 620 591 000 401	W16208200 1 Gallon Norbond Liquid Plastic A		$37.40			
				E	01 300 620 591 000 401	W16208300 Norbond Liquid Plastic Adhesive 2		$4.12			
				E	01 300 620 591 000 401	W16237500 Paper Hinge Tape 1-1/2"Wx60 Ya		$15.89			
				E	01 300 620 591 000 401	W16264000 Double-Stitched Binder Tape Asso		$30.30			
				E	01 300 620 591 000 401	W16200010 Filmoplast Paper Mending Tape 1		$32.25			
PO#: 18102		Voucher #:	93460	Invoice	Invoice No: 7216350		12/6/2022		Paid Amt:	$119.96	
									Check Amount:		$119.96
2689	FIN	66032	00212		HOBART SALES & SERVICE				Check		
				E	02 005 770 000 701 350	Repair&maint Service, DISHWASHER		$583.60			
PO#:		Voucher #:	93461	Invoice	Invoice No: EC593904		12/6/2022		Paid Amt:	$583.60	
									Check Amount:		$583.60
2689	FIN	66033	6458		HUBERT COMPANY LLC				Check		
				E	02 005 770 000 701 401	SEE ATTACHED		$8,068.00			
PO#: 17977		Voucher #:	93450	Invoice	Invoice No: 828185		12/6/2022		Paid Amt:	$8,068.00	
									Check Amount:		$8,068.00
2689	FIN	66034	9782		MASSP				Check		
				E	01 300 640 173 316 366	Travel		$405.00			
PO#:		Voucher #:	93452	Invoice	Invoice No: WC2024		12/6/2022		Paid Amt:	$405.00	
									Check Amount:		$405.00
2689	FIN	66035	9915		MCGRAW HILL LLC				Check		
				E	01 207 211 012 160 460	Reveal Math 2020 Course 3-6 License		$606.00			
PO#: 18030		Voucher #:	93453	Invoice	Invoice No: 125870130001		12/6/2022		Paid Amt:	$606.00	
									Check Amount:		$606.00
2689	FIN	66036	5138		PIPESTONE BUILDING MATERIALS				Check		
				E	01 005 810 000 000 401	General Supplies		$81.36			
PO#:		Voucher #:	93456	Invoice	Invoice No: 214432		12/6/2022		Paid Amt:	$81.36	
									Check Amount:		$81.36

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66037	01179	1099	RATWIK ROSZAK & MALONEY PA				Check		
				E	01 005 010 113 000 305	Consult & Serv.fees, OCT. 2022		$96.00			
PO#:		Voucher #:		93458	Invoice	Invoice No: 2689-0104	12/6/2022		Paid Amt:	$96.00	
									Check Amount:		$96.00
2689	FIN	66038	10017		SCHOOL SPECIALTY LLC				Check		
				E	01 103 203 171 000 430	Smart School Laminating film rolls, 25in x 500		$356.40			
PO#: 18098		Voucher #:		93457	Invoice	Invoice No: 208131362011	12/6/2022		Paid Amt:	$356.40	
									Check Amount:		$356.40
2689	FIN	66039	5917		ST. JAMES HIGH SCHOOL				Check		
				E	01 005 296 205 000 369	Entry Fees/Student Travel, GYMNASTICS 12/'		$200.00			
PO#:		Voucher #:		93451	Invoice	Invoice No: 12/06/2022	12/6/2022		Paid Amt:	$200.00	
									Check Amount:		$200.00
2689	FIN	66040	9186		TAHER, INC.- BIN# 135092				Check		
				E	02 005 770 000 701 305	Consult & Serv.fees, OCT. 2022		$71,629.50			
PO#:		Voucher #:		93454	Invoice	Invoice No: 0063406	12/6/2022		Paid Amt:	$71,629.50	
									Check Amount:		$71,629.50
2689	FIN	66041	9927		QUADIENT LEASING USA, INC,				Check		
				E	01 005 110 000 000 380	Short Term Lease Comp Tech		$1,182.54			
PO#:		Voucher #:		93455	Invoice	Invoice No: N9671254	12/6/2022		Paid Amt:	$1,182.54	
									Check Amount:		$1,182.54
2689	FIN	66042	10017		SCHOOL SPECIALTY LLC				Check		
				E	01 005 620 000 000 401	1277261		$266.70			
PO#: 18099		Voucher #:		93463	Invoice	Invoice No: 208131368951	12/6/2022		Paid Amt:	$266.70	
									Check Amount:		$266.70
2689	FIN	66043	7637		NEFF COMPANY				Check		
				E	01 300 292 000 000 401	General Supplies		$666.75			
PO#:		Voucher #:		93464	Invoice	Invoice No: N003086171	12/6/2022		Paid Amt:	$666.75	
									Check Amount:		$666.75
2689	FIN	66044	7390		BLICK ART MATERIALS				Check		
				E	01 300 212 172 000 430	A30994-1001 Xien Flyuting Tool Set		$19.79			
PO#: 18028		Voucher #:		93475	Invoice	Invoice No: 9565305	12/6/2022		Paid Amt:	$19.79	
									Check Amount:		$19.79
2689	FIN	66045	4661		DVS RENEWAL				Check		
				E	01 005 810 000 000 820	Dues & Membership, 1995 FORD		$59.25			
PO#:		Voucher #:		93467	Invoice	Invoice No: 00-032070848	12/6/2022		Paid Amt:	$59.25	
									Check Amount:		$59.25

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Co	Bank	Check No	Code	Rcd	Vendor						Pmt/Void Date		Pmt Type		
2689	**FIN**	**66046**	**4661**		**DVS RENEWAL**								**Check**		
				E	01	005	810	000	000	820	Dues & Membership, 2022 ALCM CARGO	$23.25			
PO#:	**Voucher #:**	**93468**	Invoice	**Invoice No:**	00-041351031						**12/6/2022**		**Paid Amt:**	**$23.25**	
													Check Amount:		**$23.25**
2689	**FIN**	**66047**	**01097**		**FLINN SCIENTIFIC INC**								**Check**		
				E	01	300	260	172	000	430	#FB-653 Pots, plastic, round 4"	$34.00			
				E	01	300	260	172	000	430	Shipping	$0.00			
PO#: 18014	**Voucher #:**	**93471**	Invoice	**Invoice No:**	2811343						**12/6/2022**		**Paid Amt:**	**$34.00**	
													Check Amount:		**$34.00**
2689	**FIN**	**66048**	**10153**		**FUN EXPRESS, LLC**								**Check**		
				E	01	103	203	171	000	430	1D-13957429 Layered Christmas Tree Ornam	$20.78			
				E	01	103	203	171	000	430	48/2605 Craft Stick Snaowman Banner Craft k	$15.98			
				E	01	103	203	171	000	430	shipping	$9.95			
PO#: 18104	**Voucher #:**	**93480**	Invoice	**Invoice No:**	720939792-01						**12/6/2022**		**Paid Amt:**	**$46.71**	
													Check Amount:		**$46.71**
2689	**FIN**	**66049**	**00511**		**G & R CONTROLS**								**Check**		
				E	01	005	810	000	000	350	Repair&maint Service	$297.45			
PO#:	**Voucher #:**	**93476**	Invoice	**Invoice No:**	132913						**12/6/2022**		**Paid Amt:**	**$297.45**	
													Check Amount:		**$297.45**
2689	**FIN**	**66050**	**00256**		**HILLYARD INC/ SIOUX FALLS**								**Check**		
				E	01	005	810	000	000	401	General Supplies	$774.50			
PO#:	**Voucher #:**	**93474**	Invoice	**Invoice No:**	604953216						**12/6/2022**		**Paid Amt:**	**$774.50**	
													Check Amount:		**$774.50**
2689	**FIN**	**66051**	**6880**		**ITC**								**Check**		
				E	01	006	810	000	000	320	Communications/Phone12/1-12/31	$39.16			
PO#:	**Voucher #:**	**93477**	Invoice	**Invoice No:**	11552744						**12/6/2022**		**Paid Amt:**	**$39.16**	
													Check Amount:		**$39.16**
2689	**FIN**	**66052**	**01140**		**JERS ELECTRIC INC**								**Check**		
				E	01	005	292	000	302	530	Equipment Purchased, BATTING CAGES	$5,160.00			
PO#:	**Voucher #:**	**93472**	Invoice	**Invoice No:**	3987						**12/6/2022**		**Paid Amt:**	**$5,160.00**	
													Check Amount:		**$5,160.00**
2689	**FIN**	**66053**	**5419**	**5419**	**PLANK ROAD PUBLISHING**								**Check**		
				E	01	103	203	171	000	430	ML-177 A Million LIttle snowflakes Downloadal	$0.00			
				E	01	103	203	171	000	430	XS-0470 Winter Wiggles Downloadable Kit	$14.95			
				E	01	103	203	171	000	430	Shipping	$2.50			
PO#: 18103	**Voucher #:**	**93478**	Invoice	**Invoice No:**	23-814780						**12/6/2022**		**Paid Amt:**	**$17.45**	
													Check Amount:		**$17.45**

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66054	00751		PLUM CREEK LIBRARY SYSTEM				Check		
				E	04 005 591 000 000 530	Equipment Purchased		$4,817.18			
PO#:		Voucher #:		93465	Invoice	Invoice No: 25898	12/6/2022		Paid Amt:	$4,817.18	
				E	04 005 591 000 000 305	Consult & Serv.fees		$71.88			
PO#:		Voucher #:		93466	Invoice	Invoice No: 25902	12/6/2022		Paid Amt:	$71.88	
										Check Amount:	$4,889.06
2689	FIN	66056	9055		SCALE CENTER, INC.				Check		
				E	01 300 294 210 000 350	Repair&maint Service, SCALE INSPECTION		$195.00			
PO#:		Voucher #:		93479	Invoice	Invoice No: 20704	12/6/2022		Paid Amt:	$195.00	
										Check Amount:	$195.00
2689	FIN	66057	10017		SCHOOL SPECIALTY LLC				Check		
				E	01 005 620 000 000 401	1277265 25 inch x 50 feet, 1.5 Mil Thick, High		$161.82			
PO#: 18092		Voucher #:		93469	Invoice	Invoice No: 208131266475	12/6/2022		Paid Amt:	$161.82	
				E	01 300 050 172 000 401	9-027279 Rainbow Colored Duo-Finish Paper		$131.68			
				E	01 300 050 172 000 401	9-221902 Rainow Colored Duo-Finish Paper R		$178.48			
				E	01 300 050 172 000 401	9-027285 Rainbow Colored Duo-Finish Paper		$133.50			
				E	01 300 050 172 000 401	9-027282 Rainbow Colored Duo-Finish Paper		$267.00			
				E	01 300 050 172 000 401	9-027288 Rainbow Colored Duo-Finish Paper		$256.60			
PO#: 17959		Voucher #:		93470	Invoice	Invoice No: 208130270216	12/6/2022		Paid Amt:	$967.26	
										Check Amount:	$1,129.08
2689	FIN	66058	6446		TRANE				Check		
				E	01 005 810 000 000 350	Repair&maint Service		$2,122.93			
PO#:		Voucher #:		93473	Invoice	Invoice No: 313158716	12/6/2022		Paid Amt:	$2,122.93	
										Check Amount:	$2,122.93
2689	FIN	66059	9967		ANTHONY AXFORD				Check		
				E	01 300 294 210 000 305	Consult & Serv.fees, WR 12/08/2022		$300.00			
PO#:		Voucher #:		93444	Invoice	Invoice No: 12/05/2022	12/7/2022		Paid Amt:	$300.00	
										Check Amount:	$300.00
2689	FIN	66060	5969		RIDDELL ALL AMERICAN SPORTS CORP.				Check		
				E	01 300 294 203 000 401	General Supplies		$235.33			
PO#:		Voucher #:		93481	Invoice	Invoice No: 951691281	12/7/2022		Paid Amt:	$235.33	
										Check Amount:	$235.33
2689	FIN	66061	3697		SW/WC SERVICE COOPERATIVE				Check		
				E	01 005 850 000 000 390	to Other MN District, SWWC LEASE LEVY 20:		$45.00			
PO#:		Voucher #:		93482	Invoice	Invoice No: 70383	12/7/2022		Paid Amt:	$45.00	
										Check Amount:	$45.00

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Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66062	00226		CENTER SPORTS INC				Check		
				E 01 300 296 201 000 401		General Supplies, INFLATING NEEDLES		$6.00			
PO#:		Voucher #:	93488	Invoice	Invoice No: AAD013258		12/7/2022		Paid Amt:	$6.00	
									Check Amount:		$6.00
2689	FIN	66063	00226	00226	CENTER SPORTS INC				Check		
				E 01 300 294 210 000 401		General Supplies, MAT TAPE		$180.00			
PO#:		Voucher #:	93487	Invoice	Invoice No: AAD013245		12/7/2022		Paid Amt:	$180.00	
									Check Amount:		$180.00
2689	FIN	66064	00256		HILLYARD INC/ SIOUX FALLS				Check		
				E 01 005 810 000 000 401		General Supplies		$100.92			
PO#:		Voucher #:	93489	Invoice	Invoice No: 604953234		12/7/2022		Paid Amt:	$100.92	
				E 01 005 810 000 000 401		General Supplies		$667.17			
PO#:		Voucher #:	93490	Invoice	Invoice No: 604953233		12/7/2022		Paid Amt:	$667.17	
									Check Amount:		$768.09
2689	FIN	66065	00300	00300	PIPESTONE PUBLISHING CO INC				Check		
				E 01 005 010 000 000 305		Consult & Serv.fees, NOV 2022		$1,052.56			
PO#:		Voucher #:	93491	Invoice	Invoice No: 12/07/2022		12/7/2022		Paid Amt:	$1,052.56	
									Check Amount:		$1,052.56
2689	FIN	66066	00224		LUDOLPH BUS INCORPORATED				Check		
				E 03 005 760 000 720 360		Transp Cntrt W/Publc Reg, FOOTBALL		$675.00			
				E 01 300 296 209 733 360		Transp Cntrt W/Publc VB		$675.00			
				E 01 300 296 209 733 360		Transp Cntrt W/Publc VB		$675.00			
				E 01 300 296 209 733 360		Transp Cntrt W/Publc VB		$2,000.00			
				E 01 300 296 209 733 360		Transp Cntrt W/Publc VB		$1,940.05			
				E 03 005 760 000 720 360		Transp Cntrt W/Publc Reg, FOOTBALL		($675.00)			
				E 01 300 294 203 733 360		Transp Cntrt W/Publc Reg, FOOTBALL		$675.00			
PO#:		Voucher #:	93495	Invoice	Invoice No: 4211		12/7/2022		Paid Amt:	$5,965.05	
									Check Amount:		$5,965.05
2689	FIN	66067	10199		TROY RYAN HEIDEBRINK				Check		
				E 01 005 810 000 000 350		Repair&maint Service, BOILER TEST		$260.00			
PO#:		Voucher #:	93496	Invoice	Invoice No: 2		12/7/2022		Paid Amt:	$260.00	
									Check Amount:		$260.00
2689	FIN	66068	9682		BAKER TILLY MUNICIPAL ADVISORS LLC				Check		
				E 01 005 110 000 000 305		Consult & Serv.fees, BOND REPORTING		$1,650.00			
PO#:		Voucher #:	93497	Invoice	Invoice No: BTMA15629		12/7/2022		Paid Amt:	$1,650.00	
									Check Amount:		$1,650.00

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	**FIN**	**66069**	**5949**		**CDW GOVERNMENT, INC.**				**Check**		
				E	01 103 050 171 000 401	General Supplies		$34.74			
PO#:	**Voucher #:**	**93501**	Invoice		**Invoice No:** FJ73533		**12/9/2022**		**Paid Amt:**	**$34.74**	
				E	01 300 050 172 000 401	General Supplies		$113.38			
PO#:	**Voucher #:**	**93502**	Invoice		**Invoice No:** FB11084		**12/9/2022**		**Paid Amt:**	**$113.38**	
									Check Amount:		**$148.12**
2689	**FIN**	**66070**	**3512**		**CHILDRENS CARE HOSP & SCHOOL**				**Check**		
				E	01 100 411 000 000 392	to Out-of-State Dist, OCT. 2022		$1,144.48			
				E	01 100 411 000 740 393	Sp Ed Contr Svcs Pup, OCT. 2022		$6,073.02			
PO#:	**Voucher #:**	**93504**	Invoice		**Invoice No:** 12/09/2022		**12/9/2022**		**Paid Amt:**	**$7,217.50**	
									Check Amount:		**$7,217.50**
2689	**FIN**	**66071**	**00096**		**EDGERTON CHRISTIAN ELEM**				**Check**		
				E	03 005 760 000 720 360	Transp Cntrt W/Publc Reg. NOV. 2022		$2,682.00			
PO#:	**Voucher #:**	**93498**	Invoice		**Invoice No:** 12/09/2022		**12/9/2022**		**Paid Amt:**	**$2,682.00**	
									Check Amount:		**$2,682.00**
2689	**FIN**	**66072**	**00256**		**HILLYARD INC/ SIOUX FALLS**				**Check**		
				E	01 005 810 012 160 401	General Supplies ESSER III		$2,998.72			
PO#:	**Voucher #:**	**93500**	Invoice		**Invoice No:** 604953215		**12/9/2022**		**Paid Amt:**	**$2,998.72**	
				E	01 005 810 012 160 401	General Supplies ESSER III		$129.52			
PO#:	**Voucher #:**	**93510**	Invoice		**Invoice No:** 604947079		**12/9/2022**		**Paid Amt:**	**$129.52**	
									Check Amount:		**$3,128.24**
2689	**FIN**	**66073**	**9156**		**LIBERTY MUTUAL INSURANCE**				**Check**		
				E	01 005 940 000 000 340	Property Insurance		$450.00			
PO#:	**Voucher #:**	**93512**	Invoice		**Invoice No:** 14437292		**12/9/2022**		**Paid Amt:**	**$450.00**	
									Check Amount:		**$450.00**
2689	**FIN**	**66074**	**01124**		**MAASFEP**				**Check**		
				E	01 103 640 173 316 820	Dues & Membership		$60.00			
PO#:	**Voucher #:**	**93513**	Invoice		**Invoice No:** 12/09/2022		**12/9/2022**		**Paid Amt:**	**$60.00**	
									Check Amount:		**$60.00**
2689	**FIN**	**66075**	**3811**		**MN WEST-CANBY CAMPUS**				**Check**		
				E	01 300 211 966 000 394	PSEO, FALL 2022		$120.50			
PO#:	**Voucher #:**	**93499**	Invoice		**Invoice No:** 12/09/2022		**12/9/2022**		**Paid Amt:**	**$120.50**	
									Check Amount:		**$120.50**
2689	**FIN**	**66076**	**00300**		**PIPESTONE PUBLISHING CO INC**				**Check**		
				E	01 005 010 000 000 401	General Supplies		$85.84			
PO#:	**Voucher #:**	**93509**	Invoice		**Invoice No:** 54022		**12/9/2022**		**Paid Amt:**	**$85.84**	
									Check Amount:		**$85.84**

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66077	00890	00890	STOUT & EVINK				Check		
				E 01	005 810 000 000 350	Repair&maint Service		$90.28			
	PO#:	Voucher #:		93503	Invoice	Invoice No: 96041	12/9/2022		Paid Amt:	$90.28	
									Check Amount:		$90.28
2689	FIN	66078	3697		SW/WC SERVICE COOPERATIVE				Check		
				E 01	300 211 012 160 304	SECOND 1/4 ONLINE ACADEMY		$1,725.00			
	PO#:	Voucher #:		93511	Invoice	Invoice No: 71090	12/9/2022		Paid Amt:	$1,725.00	
									Check Amount:		$1,725.00
2689	FIN	66079	9186		TAHER, INC.- BIN# 135092				Check		
				E 01	300 211 180 000 401	General Supplies		$60.00			
	PO#:	Voucher #:		93505	Invoice	Invoice No: 1081	12/9/2022		Paid Amt:	$60.00	
				E 01	300 211 180 000 401	General Supplies		$333.00			
	PO#:	Voucher #:		93506	Invoice	Invoice No: 1078	12/9/2022		Paid Amt:	$333.00	
				E 01	300 211 180 000 401	General Supplies		$76.00			
	PO#:	Voucher #:		93507	Invoice	Invoice No: 1076	12/9/2022		Paid Amt:	$76.00	
				E 01	300 211 180 000 401	General Supplies		$333.00			
	PO#:	Voucher #:		93508	Invoice	Invoice No: 1075	12/9/2022		Paid Amt:	$333.00	
									Check Amount:		$802.00
2689	FIN	66080	3697		SW/WC SERVICE COOPERATIVE				Check		
				E 01	300 211 012 160 304	STARS ALC SEPT. TUITTION		$35,684.93			
	PO#:	Voucher #:		93514	Invoice	Invoice No: 71119	12/9/2022		Paid Amt:	$35,684.93	
									Check Amount:		$35,684.93
2689	FIN	66081	6898		JIM REED				Check		
				E 01	300 294 201 000 305	Boys Basketball Ref		$130.00			
	PO#:	Voucher #:		93515	Invoice	Invoice No: 12092022	12/9/2022		Paid Amt:	$130.00	
									Check Amount:		$130.00
2689	FIN	66082	9074		A-OX WELDING SUPPLY INC				Check		
				E 01	300 301 501 830 433	Individualized Mat.		$156.24			
	PO#:	Voucher #:		93520	Invoice	Invoice No: 00276816	12/12/2022		Paid Amt:	$156.24	
									Check Amount:		$156.24
2689	FIN	66083	5949		CDW GOVERNMENT, INC.				Check		
				E 01	005 605 150 000 455	NonInstructional Tech Supplies		$102.33			
	PO#:	Voucher #:		93517	Invoice	Invoice No: FK98544	12/12/2022		Paid Amt:	$102.33	
									Check Amount:		$102.33
2689	FIN	66084	10053		COORDINATED BUSINESS SERVICES LTD				Check		
				E 01	005 110 000 000 380	Short Term Lease Comp Tech 10/31-11/29		$5,675.80			
	PO#:	Voucher #:		93518	Invoice	Invoice No: 262833	12/12/2022		Paid Amt:	$5,675.80	
									Check Amount:		$5,675.80

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	FIN	66085	9704		DAHL MOTORS, LLC				Check		
				E	01 005 810 000 000 350	Repair&maint Service		$678.08			
PO#:		Voucher #:	93526	Invoice	Invoice No: 255861		12/12/2022		Paid Amt:	$678.08	
									Check Amount:		$678.08
2689	FIN	66086	01468		DOUBLE D GRAVEL				Check		
				E	01 005 810 000 000 350	Repair&maint Service		$67.50			
PO#:		Voucher #:	93523	Invoice	Invoice No: 47824		12/12/2022		Paid Amt:	$67.50	
									Check Amount:		$67.50
2689	FIN	66087	9564		GOPHERMODS				Check		
				E	01 005 605 150 000 350	Repair&maint Service		$2,469.00			
PO#:		Voucher #:	93519	Invoice	Invoice No: 4309		12/12/2022		Paid Amt:	$2,469.00	
									Check Amount:		$2,469.00
2689	FIN	66088	7377		LIBERTY SEPTIC, INC				Check		
				E	01 300 296 207 000 401	General Supplies, GIRLS TENNIS RESTROOI		$592.00			
				E	01 300 294 203 000 401	General Supplies, FOOTBALL RESTROOMS		$800.00			
PO#:		Voucher #:	93527	Invoice	Invoice No: 172505, 172504		12/12/2022		Paid Amt:	$1,392.00	
									Check Amount:		$1,392.00
2689	FIN	66089	5138		PIPESTONE BUILDING MATERIALS				Check		
				E	01 005 850 000 302 520	ELEM. BALL FIELD		$102.36			
				E	01 005 850 000 302 520	ELEM. BALL FIELD		$81.36			
				E	01 005 850 000 302 520	ELEM. BALL FIELD		$500.00			
PO#:		Voucher #:	93524	Invoice	Invoice No: 214243,214432,214622		12/12/2022		Paid Amt:	$683.72	
									Check Amount:		$683.72
2689	FIN	66090	9862		RYAN JOLITZ				Check		
				R	02 005 000 000 701 601	Sales to Pupils, REFUND LUNCH		$250.00			
PO#:		Voucher #:	93516	Invoice	Invoice No: 12/12/2022		12/12/2022		Paid Amt:	$250.00	
									Check Amount:		$250.00
2689	FIN	66091	8743		SIOUX CITY FOUNDRY CO.				Check		
				E	01 300 301 501 830 433	Individualized Mat.		$439.00			
PO#:		Voucher #:	93521	Invoice	Invoice No: 1128755		12/12/2022		Paid Amt:	$439.00	
				E	01 300 301 501 830 433	Individualized Mat.		$1,041.24			
PO#:		Voucher #:	93522	Invoice	Invoice No: 1128756		12/12/2022		Paid Amt:	$1,041.24	
									Check Amount:		$1,480.24
2689	FIN	66092	6828		Van Dyke Sanitation, Inc				Check		
				E	01 005 810 182 000 330	Garbage, OBSOLETE ITEMS		$731.84			
PO#:		Voucher #:	93525	Invoice	Invoice No: 6667		12/12/2022		Paid Amt:	$731.84	
									Check Amount:		$731.84

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type	
2689	**FIN**	**66093**	**00143**		**GOPHER ATHLETIC SUPPLY CO**				**Check**	
				E	01 103 203 171 000 430	Instructional Supply		$26.05		
PO#:		**Voucher #:**	**93530**	Invoice	**Invoice No:** 243614		**12/12/2022**		**Paid Amt:**	**$26.05**
									Check Amount:	**$26.05**
									Report Total:	**$506,573.10**

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	**HS**	**52183**	**7485**		**AMY LORANG**				**Check**		
				E	21 005 298 925 301 401	French Club		$103.17			
	PO#:	**Voucher #:**	**93379**	Invoice	**Invoice No:** 11/28/2022		**11/28/2022**		**Paid Amt:**	**$103.17**	
									Check Amount:		**$103.17**
2689	**HS**	**52184**	**5249**		**VISA**				**Check**		
				E	21 005 298 956 301 401	Winter Concessions		$87.35			
	PO#:	**Voucher #:**	**93390**	Invoice	**Invoice No:** 9897		**11/29/2022**		**Paid Amt:**	**$87.35**	
									Check Amount:		**$87.35**
2689	**HS**	**52185**	**6813**		**COBORN'S INC.**				**Check**		
				E	21 005 298 955 301 401	Fall Concessions, CANDY 2022		$2,884.62			
	PO#:	**Voucher #:**	**93435**	Invoice	**Invoice No:** 12/02/2022		**12/2/2022**		**Paid Amt:**	**$2,884.62**	
									Check Amount:		**$2,884.62**
2689	**HS**	**52186**	**10205**		**GIVING BEAN LLC**				**Check**		
				E	21 005 298 925 301 401	French Club, FUNDRAISER (COFFEE & TEA)		$787.80			
	PO#:	**Voucher #:**	**93438**	Invoice	**Invoice No:** 90584		**12/2/2022**		**Paid Amt:**	**$787.80**	
									Check Amount:		**$787.80**
2689	**HS**	**52187**	**6272**		**JAMIE FENICLE**				**Check**		
				E	21 005 298 924 301 401	Football Club, REIMBURSEMENT		$131.69			
	PO#:	**Voucher #:**	**93430**	Invoice	**Invoice No:** 12/02/2022		**12/2/2022**		**Paid Amt:**	**$131.69**	
									Check Amount:		**$131.69**
2689	**HS**	**52188**	**3667**		**MOUNTAIN LAKE FFA**				**Check**		
				E	21 005 298 922 301 401	FFA, NATIONAL CONVENTION ROOMS		$1,310.00			
	PO#:	**Voucher #:**	**93433**	Invoice	**Invoice No:** 001		**12/2/2022**		**Paid Amt:**	**$1,310.00**	
									Check Amount:		**$1,310.00**
2689	**HS**	**52189**	**3667**		**MOUNTAIN LAKE FFA**				**Check**		
				E	21 005 298 922 301 401	FFA, GREENHAND DAY		$85.00			
	PO#:	**Voucher #:**	**93434**	Invoice	**Invoice No:** 1202/2022		**12/2/2022**		**Paid Amt:**	**$85.00**	
									Check Amount:		**$85.00**
2689	**HS**	**52190**	**10200**		**NATALIE RESCH**				**Check**		
				E	21 005 298 922 301 401	FFA, REIMBURSEMENT		$27.24			
	PO#:	**Voucher #:**	**93432**	Invoice	**Invoice No:** 12/02/2022		**12/2/2022**		**Paid Amt:**	**$27.24**	
									Check Amount:		**$27.24**
2689	**HS**	**52191**	**01622**		**PEPSI-COLA BOTTLING CO.**				**Check**		
				E	21 005 298 955 301 401	Fall Concessions, PESPI		$1,786.40			
	PO#:	**Voucher #:**	**93436**	Invoice	**Invoice No:** FALL		**12/2/2022**		**Paid Amt:**	**$1,786.40**	
									Check Amount:		**$1,786.40**

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor		Pmt/Void Date		Pmt Type		
2689	HS	52192	7980		PRINT EXPRESS				Check		
				E	21 005 298 939 301 401	Spanish Club, BATTLE AX SHIRTS		$433.20			
	PO#:	Voucher #:	93437	Invoice	Invoice No: 5317		12/2/2022		Paid Amt:	$433.20	
									Check Amount:		$433.20
2689	HS	52193	10204		SCOTT BOOMGAARDEN				Check		
				E	21 005 298 924 301 401	Football Club, REIMBURSEMENT		$651.10			
	PO#:	Voucher #:	93431	Invoice	Invoice No: 12/02/2022		12/2/2022		Paid Amt:	$651.10	
									Check Amount:		$651.10
2689	HS	52194	7415		ANDERSON SCHOOL EVENTS				Check		
				E	21 005 298 958 301 401	Homecoming, CROWNS		$125.71			
	PO#:	Voucher #:	93486	Invoice	Invoice No: 2109329		12/7/2022		Paid Amt:	$125.71	
									Check Amount:		$125.71
2689	HS	52195	9556		PIPESTONE FLORAL				Check		
				E	21 005 298 958 301 401	Homecoming, FLOWERS		$454.70			
	PO#:	Voucher #:	93485	Invoice	Invoice No: 100002258		12/7/2022		Paid Amt:	$454.70	
									Check Amount:		$454.70
2689	HS	52197	10207		CSUE 4-H				Check		
				E	21 005 298 922 301 401	FFA, WESTERN NATIONAL ROUND-UP		$1,350.00			
	PO#:	Voucher #:	93494	Invoice	Invoice No: 12/07/2022		12/7/2022		Paid Amt:	$1,350.00	
									Check Amount:		$1,350.00
2689	HS	52198	5594		PIPESTONE AREA SCHOOLS				Check		
				B	21 101 000	Cash, WRONG BANK ACCOUNT		$2,990.51			
	PO#:	Voucher #:	93492	Invoice	Invoice No: 12/07/2022		12/7/2022		Paid Amt:	$2,990.51	
									Check Amount:		$2,990.51
2689	HS	52199	10206		CAMERON PAULSEN				Check		
				E	21 005 298 922 301 401	FFA, REIMBURSEMENT		$52.18			
	PO#:	Voucher #:	93528	Invoice	Invoice No: 12/12/2022		12/12/2022		Paid Amt:	$52.18	
									Check Amount:		$52.18
2689	HS	52200	01622		PEPSI-COLA BOTTLING CO.				Check		
				E	21 005 298 956 301 401	Winter Concessions, NOV. 2022		$1,232.00			
	PO#:	Voucher #:	93529	Invoice	Invoice No: 03135		12/12/2022		Paid Amt:	$1,232.00	
									Check Amount:		$1,232.00
									Report Total:		$14,492.67

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2008-2009	32	92	75	93	69	78	84	90	83	81	95	100	95	82	24	1173	34
	2009-2010	32	104	84	73	93	64	79	86	87	78	89	89	94	91	24	1167	35
	2010-2011	33	107	85	85	71	89	69	79	83	89	89	74	78	89	22	1142	34
	2011-2012	33	98	93	81	87	72	91	69	77	83	99	87	78	79	22	1149	35
	2012-2013	38	95	93	87	81	82	75	93	69	74	97	89	79	72	24	1148	34
	2013-2014	37	89	88	94	87	88	81	79	98	65	86	88	81	73	22	1156	34
	2014-2015	31	89	87	86	94	82	91	85	73	106	72	73	77	78	24	1148	47
	2015-2016	29	88	85	85	85	100	81	91	87	68	111	62	80	72	20	1144	39
	2016-2017	26	99	80	88	79	84	100	81	92	78	80	104	56	75	19	1141	46 (Sped included)
	2017-2018	28	95	92	73	85	80	85	102	86	84	91	72	101	54	17	1145	93
	2018-2019	33	100	74	86	72	80	79	81	97	77	88	84	72	95	18	1136	93
	2019-2020	25	104	89	73	83	68	83	78	78	104	85	84	79	65	15	1113	78
	2020-2021	27	83	79	77	71	84	76	79	80	75	107	81	76	80	14	1089	66
	2021-2022	24	106	78	81	82	70	90	74	76	81	79	107	72	73	12	1105	78
	2022-2023	20	113	79	80	86	75	70	86	73	74	80	88	100	72	12	1108	
November																		
	2005-2006	17	68	72	75	84	87	81	97	93	103	99	86	109	90	28	1211	33
	2006-2007	32	93	64	76	76	88	82	81	99	93	109	83	90	102	25	1193	32
	2007-2008	32	88	92	60	75	79	94	85	85	96	100	99	87	83	26	1181	33
	2008-2009	36	91	76	94	68	78	84	90	84	80	94	101	95	81	24	1176	34
	2009-2010	34	105	86	73	94	65	78	85	88	77	89	86	95	92	24	1171	35
	2010-2011	32	108	86	86	71	90	69	78	83	89	87	75	78	91	22	1145	34
	2011-2012	33	98	92	82	88	72	91	67	77	82	98	85	78	79	22	1144	35
	2012-2013	45	94	94	86	82	82	73	95	69	74	97	87	78	71	24	1151	34
	2013-2014	36	90	87	94	87	88	80	78	98	66	86	88	82	73	22	1155	34
	2014-2015	30	88	88	86	92	80	90	86	73	106	71	74	78	78	24	1144	47
	2015-2016	26	90	86	85	86	100	82	92	86	67	111	62	79	73	20	1145	43
	2016-2017	30	96	80	89	79	82	98	81	92	78	79	103	54	73	19	1133	44 (Sped Inc)
	2017-2018	29	97	93	73	85	80	86	102	86	84	90	71	101	54	17	1148	95
	2018-2019	34	101	74	87	73	80	80	80	100	78	87	84	71	97	18	1144	90
	2019-2020	26	106	92	73	84	69	84	82	81	103	87	86	79	65	15	1132	78
	2020-2021	28	82	81	79	71	84	77	77	80	77	108	81	76	82	14	1097	66
	2021-2022	24	109	80	84	79	70	90	74	76	82	80	106	71	72	12	1109	79
	2022-2023	19	107	80	79	83	78	70	85	73	75	82	84	100	71	12	1098	84
December																		

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2005-2006	27	68	72	76	84	87	82	98	92	103	98	86	110	90	28	1223	33
	2006-2007	31	92	65	76	76	88	82	80	97	93	109	84	89	102	25	1189	32
	2007-2008	31	88	93	60	75	79	92	85	84	95	100	99	87	83	26	1177	33
	2008-2009	38	92	74	95	70	78	84	89	86	79	94	100	95	81	24	1179	34
	2009-2010	35	106	86	74	93	64	76	85	87	76	88	86	94	91	24	1165	35
	2010-2011	33	107	86	86	70	90	69	78	83	89	86	75	78	89	22	1141	35
	2011-2012	35	97	92	83	88	71	91	69	77	82	98	85	78	79	22	1147	35
	2012-2013	45	96	96	87	86	83	72	94	69	75	98	87	78	70	24	1160	35
	2013-2014	36	90	87	92	86	87	82	78	99	65	87	84	77	73	22	1145	34
	2014-2015	30	89	88	85	92	79	90	86	71	104	69	73	79	77	25	1137	47
	2015-2016	28	90	86	86	86	100	82	92	86	67	111	61	80	73	19	1147	43
	2016-2017	31	96	80	88	80	83	99	82	93	78	78	103	57	73	19	1140	45
	2017-2018	30	95	92	73	84	79	86	103	86	84	88	71	101	54	17	1143	95
	2018-2019	36	103	74	86	73	79	81	82	101	80	88	85	71	99	18	1156	92
	2019-2020	28	107	91	73	84	69	83	81	81	102	87	86	79	65	15	1131	81
	2020-2021	30	82	80	79	71	82	77	75	80	77	110	81	75	82	14	1095	66
	2021-2022	24	107	79	84	78	70	91	72	76	82	81	104	72	72	12	1104	80
	2022-2023	20	105	81	79	83	78	70	85	73	75	82	83	100	68	12	1094	82
January																		
	2005-2006	28	69	73	76	85	87	83	98	91	103	100	86	106	89	28	1225	33
	2006-2007	32	91	65	75	77	89	82	81	97	95	108	84	88	103	25	1192	32
	2007-2008	35	86	94	60	76	79	90	87	85	95	101	99	87	83	26	1183	33
	2008-2009	38	92	74	96	70	76	84	91	87	79	95	98	93	81	24	1178	34
	2009-2010	35	105	86	72	93	63	77	84	87	77	89	84	94	91	24	1161	36
	2010-2011	40	106	86	85	70	90	70	77	84	88	88	75	79	90	22	1150	36
	2011-2012	38	98	91	83	88	72	93	69	76	83	99	85	78	79	22	1154	35
	2012-2013	44	95	95	86	85	82	74	94	69	73	97	87	77	69	24	1151	35
	2013-2014	37	90	86	93	84	90	81	78	98	63	86	85	80	75	22	1148	34
	2014-2015	32	88	87	85	93	79	89	85	72	104	68	73	80	78	24	1137	48
	2015-2016	30	89	88	86	86	99	83	95	86	68	109	62	80	73	19	1153	43
	2016-2017	31	96	79	86	79	83	99	82	93	77	78	106	57	72	19	1137	66
	2017-2018	33	94	92	73	83	79	84	104	86	82	88	71	99	52	17	1137	92
	2018-2019	36	102	74	86	74	79	82	82	103	81	88	85	71	97	18	1158	94
	2019-2020	28	109	90	71	83	70	82	81	82	103	87	85	79	65	15	1130	79
	2020-2021	31	84	80	78	70	83	77	76	80	76	110	78	75	79	14	1091	68

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2021-2022	25	107	81	84	78	70	91	72	76	81	84	104	75	72	12	1112	82
February																		
	2005-2006	29	67	74	74	85	86	83	99	91	103	101	84	105	88	28	1224	33
	2006-2007	38	91	63	76	78	88	81	79	96	95	108	84	89	106	25	1197	32
	2007-2008	36	86	94	60	76	80	89	87	87	95	101	98	88	79	26	1182	33
	2008-2009	42	93	73	95	67	75	83	88	86	80	97	96	95	81	26	1177	34
	2009-2010	38	100	86	71	92	63	77	84	88	76	92	81	96	91	24	1159	37
	2010-2011	40	105	83	85	70	91	71	75	84	88	88	75	79	90	22	1146	36
	2011-2012	41	98	89	81	89	72	93	71	76	83	100	86	78	76	22	1155	36
	2012-2013	45	95	95	86	86	82	75	95	69	73	96	87	76	67	24	1151	35
	2013-2014	37	89	87	91	83	88	80	77	98	63	85	86	73	78	22	1137	34
	2014-2015	32	88	88	85	93	79	89	84	71	103	68	75	77	78	24	1134	48
	2015-2016	30	91	89	86	86	100	83	96	86	68	110	63	80	75	19	1162	43
	2016-2017	32	96	79	85	80	82	97	81	91	79	77	109	53	70	19	1130	66
	2017-2018	33	95	91	73	85	80	86	103	87	82	90	72	97	53	17	1144	93
	2018-2019	37	102	74	86	74	79	81	82	103	80	92	82	68	98	18	1156	94
	2020-2021	30	108	88	71	84	70	82	81	81	103	85	84	79	65	15	1126	79
	2021-2022	30	105	81	82	77	70	88	70	76	79	81	104	76	72	12	1103	87
March																		
	2005-2006	29	69	74	74	85	87	83	101	92	105	101	85	104	88	28	1220	33
	2006-2007	41	92	63	77	78	87	81	79	96	94	109	84	86	106	25	1198	32
	2007-2008	36	84	94	60	77	81	90	88	87	95	100	96	89	79	26	1182	33
	2008-2009	44	92	74	95	66	76	83	88	85	80	98	95	96	80	26	1178	35
	2009-2010	43	99	86	70	92	62	77	84	86	76	89	81	97	92	24	1158	35
	2010-2011	41	106	83	85	69	91	71	75	83	88	90	75	79	90	22	1148	34
	2011-2012	42	100	88	83	89	73	93	71	77	84	99	86	79	76	22	1162	34
	2012-2013	45	95	96	85	86	82	75	95	69	72	96	86	76	66	24	1148	35
	2013-2014	37	91	87	91	83	88	80	76	98	64	85	86	75	78	22	1141	34
	2014-2015	33	88	86	86	94	79	90	84	71	103	67	75	78	77	24	1135	49
	2015-2016	28	90	89	84	86	101	83	95	84	68	108	60	80	75	18	1149	42
	2016-2017	34	96	79	86	82	82	97	81	91	79	77	111	53	72	19	1139	71
	2017-2018	33	95	91	72	85	79	86	102	84	82	90	72	97	52	17	1137	93
	2018-2019	38	102	74	86	74	79	81	82	103	79	92	80	68	98	18	1154	93
	2019-2020	31	102	88	71	84	70	82	81	81	103	85	85	79	67	15	1124	79

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2020-2021	34	87	78	79	71	84	73	77	81	79	108	76	74	77	14	1092	74
	2021-2022	29	104	81	82	77	70	88	69	75	79	80	104	73	73	12	1096	84
April																		
	2005-2006	30	69	73	74	84	88	83	101	93	105	101	85	104	88	28	1219	33
	2006-2007	38	92	63	78	79	89	83	80	96	93	108	84	86	107	25	1201	32
	2007-2008	35	85	94	60	78	81	90	87	86	95	101	96	87	79	26	1180	33
	2008-2009	46	92	75	93	65	75	83	87	82	80	99	94	96	80	24	1171	35
	2009-2010	47	99	86	70	92	61	77	82	86	75	88	81	96	92	24	1156	35
	2010-2011	41	105	83	85	69	91	71	76	84	87	91	75	80	90	24	1152	34
	2011-2012	43	100	90	83	90	74	91	70	77	84	98	85	77	76	22	1160	34
	2012-2013	50	95	96	85	85	81	74	95	69	72	96	86	76	65	24	1149	35
	2013-2014	41	91	86	90	83	88	81	75	99	64	85	86	73	75	22	1139	34
	2014-2015	34	87	84	87	95	79	89	84	73	101	67	76	78	77	24	1135	49
	2015-2016	30	89	88	83	85	99	81	94	84	68	108	60	79	75	18	1141	41
	2016-2017	36	96	77	87	80	82	98	81	90	79	76	112	53	72	19	1138	72
	2017-2018	36	95	90	74	86	79	86	102	82	81	92	71	98	53	17	1142	94
	2018-2019	40	103	75	87	75	78	82	80	105	77	91	80	67	96	18	1154	93
	2019-2020	31	102	86	70	84	70	82	81	81	103	85	84	79	67	15	1120	79
	2020-2021	35	86	78	79	71	84	73	78	81	79	109	74	74	77	14	1092	74
	2021-2022	29	106	81	82	76	71	87	69	75	79	80	103	72	73	12	1095	85
May																		
(MARSS)	2005-2006	33	70	73	73	83	87	82	99	92	105	99	85	104	89	28	1215	33
	2006-2007	39	92	63	78	79	90	83	80	97	94	108	83	86	107	25	1204	32
	2007-2008	36	86	94	60	78	81	90	86	85	95	101	96	87	79	26	1180	33
	2008-2009	47	93	74	94	65	76	83	87	81	80	99	94	94	80	24	1171	36
	2009-2010	49	99	84	70	92	61	75	82	86	75	88	82	96	92	24	1155	35
	2010-2011	41	106	83	85	68	92	71	76	84	86	91	75	81	89	23	1151	34
	2011-2012	44	100	90	83	90	73	91	70	77	84	98	84	76	76	22	1158	34
	2012-2013	54	95	96	85	85	80	74	94	69	72	96	85	76	65	24	1150	34
	2013-2014	41	91	86	90	83	87	82	76	98	63	86	86	75	75	22	1141	34
	2014-2015	33	88	85	87	96	79	89	85	73	100	67	77	78	77	24	1138	49
	2015-2016	33	89	88	84	85	99	82	94	85	69	109	61	79	74	18	1149	42
	2016-2017	41	97	77	87	80	82	98	81	89	79	76	111	51	72	19	1140	75
	2017-2018	39	95	90	73	86	79	86	101	82	81	91	71	97	54	17	1142	93

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2018-2019	41	104	76	87	75	79	81	81	105	77	91	79	67	95	18	1156	91
	2019-2020	32	102	86	70	84	70	82	81	81	103	85	83	79	66	15	1119	79
	2020-2021	36	86	78	79	71	84	72	78	81	80	110	74	74	77	14	1094	73
	2021-2022	32	107	81	82	76	70	87	70	74	79	81	100	72	72	12	1095	88

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
August	2016-2017	20	97	78	89	82	82	99	82	93	80	81	105	57	83	19	1147	**45**
	2017-2018	26	101	91	75	86	82	86	103	84	87	91	73	104	56	17	1162	
	2018-2019	30	105	76	90	71	85	79	86	103	81	85	95	69	96	18	1169	**90**
	2019-2020	22	109	87	74	86	73	80	83	80	105	83	89	78	73	15	1137	**73**
	2020-2021	25	86	79	79	69	84	73	78	81	79	108	86	80	83	14	1104	**67**
	2021-2022	23	101	78	81	82	71	86	73	77	79	79	112	74	72	12	1100	**68**
	2022-2023	21	107	81	80	86	75	68	86	72	74	82	83	103	76	12	1106	**80**
September	2004-2005	18	80	78	81	85	80	85	100	106	92	93	108	95	95	27	1243	
	2005-2006	16	69	70	71	84	86	80	95	94	105	103	90	112	90	28	1211	33
	2006-2007	19	96	61	77	77	85	83	81	100	93	111	86	91	106	25	1191	32
	2007-2008	37	82	92	59	74	78	93	82	84	97	103	101	88	84	23	1177	32
	2008-2009	28	91	77	93	71	77	85	89	85	82	95	99	94	85	24	1175	34
	2009-2010	29	104	84	75	93	65	81	89	87	79	89	91	96	92	24	1178	35
	2010-2011	35	108	86	85	71	93	70	79	84	90	91	75	81	90	22	1160	33
	2011-2012	33	98	94	82	88	72	90	70	77	83	98	86	79	80	22	1152	34
	2012-2013	36	96	93	87	81	83	76	94	69	75	97	90	80	71	24	1152	34
	2013-2014	41	89	88	96	87	91	80	78	97	64	79	91	77	74	22	1154	34
	2014-2015	31	89	87	85	94	82	92	84	73	108	71	75	77	78	24	1150	46
	2015-2016	28	88	85	85	87	100	82	93	87	68	112	64	79	73	19	1150	37
	2016-2017	24	100	79	90	79	84	100	82	93	79	80	105	57	76	19	1147	42 (plus 16 in ECSE
	2017-2018	28	96	92	73	85	80	86	103	84	88	91	72	101	56	17	1152	90
	2018-2019	35	102	74	86	72	82	79	82	98	79	88	86	73	97	18	1151	95
	2019-2020	25	105	88	73	83	68	83	80	78	107	87	86	79	67	15	1124	78
	2020-2021	25	83	77	78	69	84	75	78	80	76	108	81	77	83	14	1088	63
	2021-2022	24	105	78	80	82	71	89	73	76	80	78	108	72	75	12	1103	75
	2022-2023	20	110	79	79	86	75	70	87	75	77	80	87	103	74	12	1114	85
October																		
(MARSS)	2005-2006	17	69	70	73	84	86	80	95	93	103	103	91	113	90	28	1217	33
	2006-2007	21	95	63	77	77	87	81	82	100	94	111	86	90	104	25	1193	32
	2007-2008	30	85	91	59	74	79	94	84	85	96	102	100	88	85	23	1175	32

Resolution for Acceptance of Gifts

Member _____ introduced the following resolution and moved its adoption:

WHEREAS

- First Bank & Trust, Donation of $200.00 to High School Choir for Holiday Open House
- Christ the King Lutheran Church, Donation of $100.00 to the Wellness Room

have generously offered to donate the above items listed to Pipestone Area School District.

WHEREAS no conditions are placed on the gifts.

THEREFORE, BE IT RESOLVED by the Pipestone Area School Board to gratefully accept the gifts.
The motion for adoption of the foregoing resolution was duly seconded by Member ______and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

The foregoing resolution was approved this 19th day of December, 2022.

The law requires districts to pass a resolution every year if they want to combine polling places for a special election, and approve it every year beyond. The resolution must be approved by December 31 of each year for elections not held on the statewide General Election date. Note that your combined polling place must be a place designated by the county or city.

RESOLUTION ESTABLISHING COMBINED POLLING PLACES
FOR MULTIPLE PRECINCTS AND
DESIGNATING HOURS DURING WHICH THE POLLING
PLACES WILL REMAIN OPEN FOR VOTING
FOR SCHOOL DISTRICT ELECTIONS NOT HELD
ON THE DAY OF A STATEWIDE ELECTION

BE IT RESOLVED by the School Board of Independent School District No. 2689, State of Minnesota, as follows:

1. Pursuant to Minnesota Statutes, Section 205A.11, the precincts and polling places for school district elections are those precincts or parts of precincts located within the boundaries of the school district which have been established by the cities or towns located in whole or in part within the school district. The board hereby confirms those precincts and polling places so established by those municipalities.

2. Pursuant to Minnesota Statutes, Section 205A.11, the board may establish a combined polling place for several precincts for school district elections not held on the day of a statewide election. Each combined polling place must be a polling place that has been designated by a county or municipality. The following combined polling places are established to serve the precincts specified for all school district special and general elections not held on the same day as a statewide election:

Combined Polling Place: St. Leo Catholic Church, 415 S Hiawatha Ave., Pipestone, MN 56164

This combined polling place serves all territory in Independent School District No. 2689 located in Altona Township; Burke Township; Eden Township; Elmer Township; Fountain Prairie Township; Grange Township; Gray Township; City of Hatfield; City of Holland; City of Ihlen; City of Jasper; Pipestone Precinct 1; Pipestone Precinct 2; Rock Township; Sweet Township; City of Trosky; Troy Township and City of Woodstock in Pipestone County, Minnesota; Cameron Township and Chanarambie Township in Murray County, Minnesota; City of Jasper; Rose Dell Township; Denver Township and Springwater Township in Rock County, Minnesota

3. Pursuant to Minnesota Statutes, Section 205A.09, the polling places will remain open for voting for school district elections not held on the same day as a statewide election between the hours of 7:00 o'clock a.m. and 8:00 o'clock p.m.

4. The clerk is directed to file a certified copy of this resolution with the county auditors of each of the counties in which the school district is located, in whole or in part, within thirty (30) days after its adoption.

5. As required by Minnesota Statutes, Section 204B.16, Subdivision 1a, the clerk is hereby authorized and directed to give written notice of new polling place locations to each affected household with at least one registered voter in the school district whose school district polling place location has been changed. The notice must be a nonforwardable notice mailed at least twenty-five (25) days before the date of the first election to which it will apply. A notice that is returned as undeliverable must be forwarded immediately to the appropriate county auditor, who shall change the registrant's status to "challenged" in the statewide registration system.

Adopted: 8/29/2009 (Under a different Policy Number) PAS Policy 534
Revised: 8/27/2018 Orig. 2017
Revised: 12/19/2022 Rev. 2022

534 SCHOOL MEALS POLICY

I. PURPOSE

The purpose of this policy is to ensure that students receive healthy and nutritious meals through the school district's nutrition program and that school district employees, families, and students have a shared understanding of expectations regarding meal charges. The policy of the school district is to provide meals to students in a respectful manner and to maintain the dignity of students by prohibiting lunch shaming or otherwise ostracizing the student. The policy seeks to allow students to receive the nutrition they need to stay focused during the school day and minimize identification of students with insufficient funds to pay for school meals as well as to maintain the financial integrity of the school nutrition program.

II. GENERAL STATEMENT OF POLICY

A. It is the policy of ISD #2689 to offer breakfast and provide lunch at school. The Food Service Department strives to produce quality meals in an efficient and fiscally responsible manner.

B. ISD #2689 (Pipestone Area Schools) recognizes the parent/guardian's responsibility to provide breakfast and lunch for their children. Proper nutritional intake is essential for adequate learning to occur.

C. The Food Service Department utilizes a computerized Point of Sale system requiring pre-payments. Students may purchase meals when funds have been deposited into their personal account. Cash payments are always accepted and students selecting ala-carte options can use either cash or positive lunch account funds at the Middle School/High School.

D. Account balances must be positive. The lunch account works similar to a checking account. When a meal or item is purchased, the amount is deducted from the family lunch account. School lunch account information may be accessed online.

E. Families may apply for free/reduced meals anytime during the school year. Applications are provided to all families in the district prior to the school year. In addition, applications are available at the district office and online at the district website:
http://www.schoolnutritionandfitness.com/index.php?sid=1408151709172457&page=lunchapps

F. School Food Service procedures and guidelines will provide supplemental procedural information to Policy 534.

III. PAYMENT OF MEALS

A. The Food Service Program is a pre-payment program. Families are expected to have a positive balance in their students account at the beginning of the year and during the course of the school year.

B. If the school district receives school lunch aid under Minnesota Statutes section 124D.111, it must make lunch available without charge to all participating students who qualify for free or reduced-price meals regardless of account balance.

C. A student who has been determined to be eligible for free and reduced-price lunch always must be served a reimbursable meal even if the student has an outstanding debt.

D. Once a meal has been placed on a student's tray or otherwise served to a student, the meal may not be subsequently withdrawn from the student by the cashier or other school official, whether or not the student has an outstanding meals balance.

E. The parent/guardian will be notified when their students account reaches a balance of $10.00 or less.

F. The parent/guardian will receive a 2nd notification from the Food Service Director when their students account reaches a zero or negative balance.

G. When a student has a negative account balance, the student will not be allowed to charge an ala carte item.

H. Ala carte items may be purchased cash-in-line for negative account-balance families.

I. A negative balance of $10.00 initiates notification to the school principal, who will communicate to appropriate staff to contact parent/guardian.

J. When a student account reaches negative (-) $25.00, a mandatory meeting with school personnel will be held to complete appropriate paperwork or arrangements to balance lunch accounts.

~~K. The principal will notify Food Service to provide a student with an alternate lunch that meets federal and state requirements when the negative balance is not paid.~~

L. Assistance from county social services or law enforcement may be requested by the school when above procedures are unsuccessful.

M. Families who have been notified of negative balances and who have not made payment arrangements or paid in full by the end of the school year will be turned over to collection agencies designated by the district, or will be taken to small claims court.

IV. STAFF MEALS

A. Staff meals may be purchased at a price determined by the Food Service Department. There shall be no complimentary staff meals. Portions for individual items may not exceed those given to high school aged students.

B. Staff showing a negative balance of $25.00 or more in their account will have their account closed until payment is made in full.

V. SECOND MEALS

A. A second meal that has three to five food groups may be purchased at a price determined by the Food Service Department.

V. COMMUNICATION OF POLICY

A. This policy and any pertinent supporting information shall be provided in writing (i.e., mail, email, back-to-school packet, student handbook, etc.) to:

1. all households at or before the start of each school year;

2. students and families who transfer into the school district, at the time of enrollment; and

3. all school district personnel who are responsible for enforcing this policy.

B. The school district will post this policy on the school district's website, or the website of the organization where the meal is served, in addition to providing the required written notification described above.

C. If the school district contracts with a third party for its meal services, it will provide the vendor with its school meals policy. The school district will ensure that any third-party provider with whom the school district enters into either an original or modified contract after July 1, 2021, adheres to the school district's school meals policy.

Legal References: Minn. Stat. § 123B.37 (Prohibited Fees)
Minn. Stat. § 124D.111 (Lunch Aid; Food Service Accounting)
42 U.S.C. § 1751 *et seq.* (Healthy and Hunger-Free Kids Act)
7 C.F.R. § 210 *et seq.* (School Lunch Program Regulations)

7 C.F.R. § 220.8 (School Breakfast Program Regulations)

USDA Policy Memorandum SP 46-2016, Unpaid Meal Charges: Local Meal Charge Policies (2016)

USDA Policy Memorandum SP 47-2016, Unpaid Meal Charges: Clarification on Collection of Delinquent Meal Payments (2016)

USDA Policy Memorandum SP 23-2017, Unpaid Meal Charges: Guidance and Q&A

606 TEXTBOOKS AND INSTRUCTIONAL MATERIALS

I. PURPOSE

The purpose of this policy is to provide direction for selection of textbooks and instructional materials.

II. GENERAL STATEMENT OF POLICY

The school board recognizes that selection of textbooks and instructional materials is a vital component of the school district's curriculum. The school board also recognizes that it has the authority to make final decisions on selection of all textbooks and instructional materials.

III. RESPONSIBILITY OF SELECTION

A. While the school board retains its authority to make final decisions on the selection of textbooks and instructional materials, the school board recognizes the expertise of the professional staff and the vital need of such staff to be primarily involved in the recommendation of textbooks and instructional materials. Accordingly, the school board delegates to the superintendent the responsibility to direct the professional staff in formulating recommendations to the school board on textbooks and other instructional materials.

B. In reviewing textbooks and instructional materials during the selection process, the professional staff shall select materials that:

1. support the goals and objectives of the education programs;
2. consider the needs, age, and maturity of students;
3. foster respect and appreciation for cultural diversity and varied opinion;
4. fit within the constraints of the school district budget;
5. are in the English language. Another language may be used, pursuant to Minnesota Statutes section 124D.61;
6. permit grade-level instruction for students to read and study America's founding documents, including documents that contributed to the foundation or maintenance of America's representative form of limited government, the Bill of Rights, our free-market economic system, and patriotism; and
7. do not censor or restrain instruction in American or Minnesota state history or heritage based on religious references in original source documents, writings, speeches, proclamations, or records.

C. The superintendent shall be responsible for developing procedures and guidelines to establish an orderly process for the review and recommendation of textbooks and other instructional materials by the professional staff. Such procedures and guidelines shall provide opportunity for input and consideration of the views of students, parents, and other interested members of the school district community. This procedure shall be coordinated with the school district's curriculum development effort and may utilize advisory committees.

IV. SELECTION OF TEXTBOOKS AND OTHER INSTRUCTIONAL MATERIALS

A. The superintendent shall be responsible for keeping the school board informed of progress on the part of staff and others involved in the textbook and other instructional materials review and selection process.

B. The superintendent shall present a recommendation to the school board on the selection of textbooks and other instructional materials after completion of the review process as outlined in this policy.

V. RECONSIDERATION OF TEXTBOOKS OR OTHER INSTRUCTIONAL MATERIALS

A. The school board recognizes differences of opinion on the part of some members of the school district community relating to certain areas of the instruction program. Interested persons may request an opportunity to review materials and submit a request for reconsideration of the use of certain textbooks or instructional materials.

B. The superintendent shall be responsible for the development of guidelines and procedures to identify the steps to be followed to seek reconsideration of textbooks or other instructional materials.

C. The superintendent shall present a procedure to the school board for review and approval regarding reconsideration of textbooks or other instructional materials. When approved by the school board, such procedure shall be an addendum to this policy.

Legal References:
Minn. Stat. § 120A.22, Subd. 9 (Compulsory Instruction)
Minn. Stat. § 120B.235 (American Heritage Education)
Minn. Stat. § 123B.02, Subd. 2 (General Powers of Independent School Districts)
Minn. Stat. § 123B.09, Subd. 8 (School Board Responsibilities)
Minn. Stat. § 124D.59-124D.61 (Education for English Learners Act)
Minn. Stat. § 127A.10 (State Officials and School Board Members to be Disinterested; Penalty)
Hazelwood Sch. Dist. v. Kuhlmeier, 484 U.S. 260 (1988)
Pratt v. Independent Sch. Dist. No. 831, 670 F.2d 771 (8^{th} Cir. 1982)

Cross References:
MSBA/MASA Model Policy 603 (Curriculum Development)
MSBA/MASA Model Policy 604 (Instructional Curriculum)

Adopted: 12-19-2022

Revised:________________

Policy 606
Orig. 1995
Rev. 2022

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Tax Levy Information
Preliminary

	2022 Pay 2023 FY24 Revenue			2021 Pay 2022 FY23 Revenue	
Operating Levy Voter Approved	$340,229.79	Page 32, Line 310,311,1032,1040,1140,1147	Operating Levy Voter Approved	$335,240.56	Page 32, Line 310,311,1032,1040,1114,1121
Operating Levy Board Approved	$0.00		Operating Levy Board Approved	-$38.77	Page 32 Lines 1107
Local Optional Levy	$466,044.38	Page 32, Line 307,237,1012,1016,1112,1119	Local Optional Levy	$438,157.76	Page 32, Line 307,237,1012,1016
Total	$806,274.17		Total	$773,359.55	
Equity Levy	$112,686.63	Page 32, Lines 240,1020,1126	Equity Levy	$100,945.38	Page 32, Lines 240,1020,1126
Transition Levy	$19,779.86	Page 32, Lines 242,1024,1133	Transition Levy	$18,064.48	Page 32, Lines 242,1133
	$132,466.49			$119,009.86	
Reemployment Levy	-$3,000.00	Page 34, Line 360 + Page 35, Line 1190	Reemployment Levy	$4,531.26	Page 34, Line 360 + Page 35, Line 1180
Safe School Levy	$41,609.88	Page 34, Line 362 + Page 35 Line 1195	Safe School Levy	$43,273.80	Page 34, Line 362 + Page 35 Line 1185
Career and Technical Levy	$65,855.94	Page 34, Line 382+Page 35 Line 1233	Career and Technical Levy	$62,350.99	Page 34, Line 382+Page 35 Line 1194
Operating Capital	$165,806.12	Page 34, Line 231 Page 35, Line 1004,1105	Operating Capital	$193,166.74	Page 34, Line 231 Page 35, Line 1004,1072
Lease Levy	$125,326.48	Page 34, Line 499+Page 36, Line 1362	Lease Levy	$144,732.16	Page 34, Line 549+Page 36, Line 1310
OPEB	$67,540.00	Page 34,Line 386+Page 35,Line 1243	OPEB	$67,269.00	Page 34,Line 386+Page 35,Line 1204
Other General Adjustment	-$1,376.03	Page 36, Line 1382	Other General Adjustment	$1,376.03	Page 36, Line 1329
Abatement Adjustment	$222.45	Page 36, Lines 2039, 2070	Abatement Adjustment	$21.44	Page 36, Lines 2070
Long Term Facilities Maintenance	$175,700.85	Page 34, Line 444 + Page 35, Line 1080,1218	Long Term Facilities Maintenance	$138,375.54	Page 34, Line 494 + Page 35, Line 1208,1219,1237
Achievement and Integration	$44,201.43	Page 34, Line 356 Page 35, Line 1069,1185	Achievement and Integration	$31,285.78	Page 34, Line 356 Page 35, Line 1167,1175
	$681,887.12			$686,382.74	
Total General	$1,620,627.78	Page 30,General	Total General	$1,578,752.15	Page 30,General
Community Education	$61,553.61	Page 37, Line 610	Community Education	$61,553.61	Page 37, Line 610
Early Childhood Family Education	$49,297.11	Page 37, Line 620, Line 1403	Early Childhood Family Education	$48,758.07	Page 37, Line 620, Line 1404
Home Visiting	$1,181.00	Page 37, Lines 625,1407	Home Visiting	$1,015.42	Page 37, Lines 625,1408
Abatement Adjustment	$18.49	Page 37 Line 2040,2071	Abatement Adjustment	$1.67	Page 37 Line 2071
Total Community Education	$112,050.21	Page 30 Community Service	Total Community Education	$111,328.77	Page 31 Community Service
General Debt Service	$1,829,765.02	Page 38, Line 808 + Line 1701	General Debt Service	$1,817,792.84	Page 38, Line 808 + Line 1701
Abatement Adjustment	$526.65	Page 38, Line 2041, 2072	Abatement Adjustment	$22.16	Page 38, Line 2072
	$1,830,291.67	Page 30 General Debt Service		$1,817,815.00	Page 30 General Debt Service
Total Proposed Levy	$3,562,969.66	Page 30	Total Proposed Levy	$3,507,895.92	Page 30

Percentage Increase is 1.57%
Dollar Increase is $55,073.74

LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000
2019-20	6,438	0.0000
2020-21	6,567	0.0000
2021-22	6,728	0.0000
2022-23	6,863	0.0000
2023-24	6,863	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS
COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

PROPERTY VALUATION DATA

	MARKET VALUE	
1	2017 MARKET VALUE	2,033,819,818
2	2018 MARKET VALUE	1,961,613,308
3	2019 MARKET VALUE	2,046,230,463
4	2020 MARKET VALUE	2,046,416,230
5	2021 MARKET VALUE	2,039,745,735
	REFERENDUM MARKET VALUE (RMV)	
6	2017 RMV	386,345,200
7	2018 RMV	409,203,706
8	2019 RMV	430,381,400
9	2020 RMV	453,835,700
10	2021 RMV	462,771,800
	NET TAX CAPACITY (NTC)	
11	2017 NTC	18,120,893
12	2018 NTC	17,631,540
13	2019 NTC	18,469,184
14	2020 NTC	18,620,050
15	2021 NTC	18,667,011
	SALES RATIO	
16	2017 SALES RATIO	103.8%
17	2018 SALES RATIO	101.5%
18	2019 SALES RATIO	91.7%
19	2020 SALES RATIO	95.2%
20	2021 SALES RATIO	93.5%
	UNLIMITED ADJUSTED NTC (UANTC)	
21	2017 UANTC=(11)/(16)=	17,461,448
22	2018 UANTC=(12)/(17)=	17,378,643
23	2019 UANTC=(13)/(18)=	20,120,260
24	2020 UANTC=(14)/(19)=	19,535,360
25	2021 UANTC=(15)/(20)=	19,963,053
	ADJUSTED NTC (ANTC)	
26	2017 ANTC	17,461,448
27	2018 ANTC	17,378,643
28	2019 ANTC	20,120,260
29	2020 ANTC	19,535,360
30	2021 ANTC	19,963,053
	AG MODIFIED ANTC FOR LTFM	
31	2017 AG MODIFIED ANTC	10,738,520
32	2018 AG MODIFIED ANTC	10,841,116
33	2019 AG MODIFIED ANTC	12,462,284
34	2020 AG MODIFIED ANTC	12,299,808
35	2021 AG MODIFIED ANTC	12,421,459

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

	RESIDENT AVE DAILY MEMBERSHIP (ADM)	
36	2019-20 RES ADM (ACT)	1,305.75
37	2020-21 RES ADM (ACT)	1,259.79
38	2021-22 RES ADM (PRE)	1,281.80
39	2022-23 RES ADM (EST)	1,256.00
40	2023-24 RES ADM (EST)	1,247.00
41	2024-25 RES ADM (EST)	1,193.00
	RESIDENT PUPIL UNITS	
42	2019-20 RES PU (ACT)	1,417.85
43	2020-21 RES PU (ACT)	1,374.29
44	2021-22 RES PU (PRE)	1,393.99
45	2022-23 RES PU (EST)	1,370.40
46	2023-24 RES PU (EST)	1,365.80
	ADJUSTED ADM	
47	2019-20 ADJ ADM (ACT)	1,139.34
48	2020-21 ADJ ADM (ACT)	1,085.83
49	2021-22 ADJ ADM (PRE)	1,117.08
50	2022-23 ADJ ADM (EST)	1,080.00
51	2023-24 ADJ ADM (EST)	1,079.00
52	2024-25 ADJ ADM (EST)	1,053.00
	ADJUSTED PUPIL UNITS	
53	2019-20 ADJ PU (ACT)	1,241.58
54	2020-21 ADJ PU (ACT)	1,188.43
55	2021-22 ADJ PU (PRE)	1,219.40
56	2022-23 ADJ PU (EST)	1,177.20
57	2023-24 ADJ PU (EST)	1,178.80
	VOLUNTARY PRE-K ADJUSTED ADM	
58	2019-20 ADJ VPK ADM	
59	2020-21 ADJ VPK ADM	
60	2021-22 ADJ VPK ADM	
61	2022-23 ADJ VPK ADM	
62	2023-24 ADJ VPK ADM	
	VOLUNTARY PRE-K ADJUSTED PUPIL UNITS	
63	2019-20 ADJ VPK PU	
64	2020-21 ADJ VPK PU	
65	2021-22 ADJ VPK PU	
66	2022-23 ADJ VPK PU	
67	2023-24 ADJ VPK PU	

PUPIL DATA (CONT)

SCHOOL READINESS PLUS ADJUSTED ADM

68	2019-20 ADJ SRP ADM	
69	2020-21 ADJ SRP ADM	
70	2021-22 ADJ SRP ADM	
71	2022-23 ADJ SRP ADM	
72	2023-24 ADJ SRP ADM	

SCHOOL READINESS PLUS PUPIL UNITS

73	2019-20 ADJ SRP PU	
74	2020-21 ADJ SRP PU	
75	2021-22 ADJ SRP PU	
76	2022-23 ADJ SRP PU	
77	2023-24 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46) (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2019-20 EXT ADM (ACT)	4.64
79	2020-21 EXT ADM (ACT)	2.61
80	2021-22 EXT ADM (PREL	8.19
81	2022-23 EXT ADM (EST)	5.00
82	2023-24 EXT ADM (EST)	5.00
83	2024-25 EXT ADM (EST)	5.00

EXTENDED TIME PU

84	2019-20 EXT TIME PU	4.76
85	2020-21 EXT TIME PU	3.13
86	2021-22 EXT TIME PU	8.56
87	2022-23 EXT TIME PU	5.60
88	2023-24 EXT TIME PU	5.60

GENERAL EDUCATION REVENUE

BASIC REVENUE

101	FY 2024 FORMULA ALLOW	6,863
57	2023-24 ADJ PU (EST)	1,178.80
102	BASIC REVENUE = (57) X (101) =	8,090,104.40

DECLINING ENROLLMENT REV

56	2022-23 ADJ PU (EST)	1,177.20
57	2023-24 ADJ PU (EST)	1,178.80

GENERAL ED REVENUE (CONT)

103	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56) - (57)	
104	DECLINING ENROLL ALLOW = 0.28 X (101) =	1,921.64
105	DECLINING ENROLL REV = (103) X (104) =	

PENSION ADJUSTMENT REVENUE

106	PENSION ADJUST ALLOWANCE (FY 2023 GEN ED REV REPORT, LINE 50)	
107	INITIAL PENSION ADJ REV = (57) X (106) =	
108	FY 2023 RETIRE SALARY	5,677,229.75
109	PENSION ADJUST RATE	.0125
110	RETIRE PENSION ADJUST = (108) X (109) =	70,965.37
111	TOTAL PENSION ADJ REV = (107)+(110) =	70,965.37

GIFTED & TALENTED REVENUE

112	GIFTED & TALENTED REV = (57) X $13.00 =	15,324.40

EXTENDED TIME REVENUE

88	2023-24 EXT PU (EST)	5.60
113	EXTENDED TIME REVENUE = (88) X $5,117 =	28,655.20

COMPENSATORY REVENUE

114	FY 2023 COMPENSATORY REVENUE (FROM FY 2023 GEN ED REV REPORT, LINES 60 AND 61)	663,302.64
115	EST FY 2024 COMPENSATORY REVENUE = (114) X (6,863-839)/(6,863-839) X [(50)/(49)] =	641,285.18

COMPENSATORY REVENUE (CONT)

116	COMPENSATORY PILOT	
117	TOTAL COMPENSATORY REV = (115)+(116) =	641,285.18

ENGLISH LEARNER (EL)

118	2023-24 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	60.00
119	IF(118)=0, ZERO; ELSE GTR OF 20, (118) =	60.00
120	EL REVENUE = (119) X $704 =	42,240.00
121	2023-24 ADM SRV (EST)	1,064.39
122	EL CONCENTRATION RATIO = (118)/(121) =	.05637032
123	EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 =	.49017670
124	EL PUPIL UNITS = (118) X (123) =	29.41
125	EL CONCENTRATION REV = (124) X $250 =	7,352.50
126	DISTRICT EL REV + EL CONCENTRATION REV (EXCLUDES EL CROSS REDUC AID, 342) = (120)+(125) =	49,592.50
127	BASIC SKILLS REVENUE = (117)+(126) =	690,877.68

SPARSITY REVENUE

128	ATTENDANCE AREA FOR SPARSITY	417.70
129	DIST TO NEAREST HS	17.4
130	ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) =	32.6
131	ISOLATION INDEX RATIO = [(130)-23]/10, WITH MIN= 0 AND MAX= 1.5	.96
132	2023-24 ADM SRV, 7-12	477.71

SPARSITY REVENUE (CONT)

133 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(132)]
/[400+(132)] =

134 SECONDARY SPARSITY REVENUE
= [(101) - $530]
X (131)X(132)X(133)
OR MEMO:

135 ELEM SPARSITY REVENUE
(SEE WEBSITE)

136 PRELIM SPARSITY REVENUE
= (134)+(135) =

137 FY 2023 SPARSITY REV
(FY 2023 GEN ED REV
REPORT, LINE 98)

138 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

139 SPARSITY REVENUE
IF (138)=YES, (139) =
GTR OF (136) OR (137);
ELSE (139) = (136)

SMALL SCHOOLS REVENUE

57 2023-24 ADJ PU (EST) 1,178.80

140 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

141 SMALL SCHOOLS ALLOWANCE
= (140) X $544 =

142 SMALL SCHOOLS REVENUE
= (57) X (141) =

TRANSPORTATION SPARSITY

143 ATTENDANCE AREA 417.70
144 SQUARE MILES PER
RES PU = (143)/(46) = .3058

145 SPARSITY INDEX = GTR
OF (144) OR 0.2 = .3058
146 DENSITY INDEX
= LSR OF (144) OR 0.2
BUT AT LEAST .005 = .2000

TRANS SPARSITY (CONT)

147 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(145) RAISED TO .26 POWER]
X [(146) RAISED TO .13 POWER]
X .141 X (101) = 576.87

148 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (147)
-[.0466 X (101)]= 257.05

149 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57) X (148) = 303,010.54

150 FY 2023 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB22 FORECAST) 716,009.66

151 FY 2022 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB22 FORECAST)

152 FY 2022 REG AND EXCESS
TRANSP COST TIMES 105%
= (151) X 1.05 =

153 ADJUSTED TRANSP COST
= LSR OF (150)
OR (152) =

154 FY 2023 BASIC REVENUE
(2022-23 GEN ED REV
REPORT LINE 46) 8,079,123.60

155 TRANSPORTATION PORTION
OF FY 2023 BASIC REVENUE
= (154) X .0466 = 376,487.16

156 FY 2023 TRANSP SPARSITY
REV(2022-23 GEN ED REV
REPORT, LINE 118) 302,022.43

157 FY 2023 CHARTER TRANSP ADJ
REV(2022-23 GEN ED REV
REPORT, LINE 297)

158 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

159 FY 2023 TRANSP REV SUBTOTAL
=(155)+(156)+
+(157)-(158) = 678,509.59

TRANS SPARSITY (CONT)

160 TRANSP EXCESS COST
= GTR OF ZERO OR
(153)-(159) =

161 PUPIL TRANSP ADJ
IF (160)=0, THEN (161)=0
ELSE (160) X 0.182 =

162 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (149)+(161) = 303,010.54

INITIAL GENERAL ED REVENUE

102	BASIC	8,090,104.40
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	70,965.37
112	GIFTED & TALENTED	15,324.40
113	EXTENDED TIME	28,655.20
127	BASIC SKILLS	690,877.68
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	303,010.54
163	INITIAL GENERAL ED REV = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) =	9,198,937.59

OPERATING CAPITAL

164 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 13.40

165 FACILITIES AGE INDEX =
1 + [.01 X (164)] = 1.1340

166 OPERATING CAPITAL
ALLOWANCE = $79
+ [$109 X (165)] = 202.61

167 YEAR ROUND PU SERVED
168 OPERATING CAP REVENUE
= (57) X (166)
+ (167) X $31 = 238,836.67

LOCAL OPTIONAL REVENUE

169 MAXIMUM LOCAL
OPTIONAL ALLOWANCE 724

170 FY 2024 ACTUAL LOCAL
OPTIONAL ALLOWANCE 724.00

LOCAL OPTIONAL REV (CONT)

57	2023-24 ADJ PU (EST)	1,178.80
171	LOCAL OPTIONAL REVENUE = (170) X (57) =	853,451.20
172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00
175	TIER 2 LOR = [LSR OF (170) OR (173)]-(174)	424.00
176	TOTAL, TIER 1 = (57) X (174) =	353,640.00
177	TOTAL, TIER 2 = (57) X (175) =	499,811.20

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY 2023 AUTHORITY (FY 2023 GEN ED REV REPORT, LINE 135)	474.26
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2021 WITH DELAY	
181	FY 2024 W/O INFLATION RESULTS BEFORE ELECTIONS = (178)-(179)+(180) =	474.26

REF AUTH WITH INFLATION

182	FY 2023 AUTHORITY (FY 2023 GEN ED REV REPORT, LINE 141+142)	
183	PHASEOUT OF LINE (182)	
184	FY 2024 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	

REFERENDUM ALLOWANCES (CONT)

185	FY 2024 ANNUAL INFLATION FACTOR	1.0238
186	FY 2024 RESULT AFTER INFLATION ADJUSTMENT = (184) X (185) =	
187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
188	CPI APPLIED TO PERMANENT SUBTRACTION = (187) X [(185)-1] =	
189	ADDED BY ELECTIONS HELD IN CY 2021 WITH DELAY	
190	FY 2024 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	
191	FY 2024 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	474.26

NEW ELECTIONS WITHOUT INFLATION

192	FY 2024 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2022	
193	FY 2024 $/APU ADDED BY ELECTIONS HELD IN CY 2022	

NEW ELECTIONS WITH INFLATION

194	FY 2024 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2022	
195	FY 2024 $/APU ADDED BY ELECTIONS HELD IN CY 2022	
196	FY 2024 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) - (194)+(195) =	474.26

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.1594
198	STANDARD CAP =[2079.50X(197)]-300=	2,110.97
199	FY 2024 ALT CAP STARTING POINT (FY 2021 GENED REV REPORT, LINE137)+$300	1,258.79
200	FY 2024 ALTERNATE CAP =[(199)*(197)]-300 =	1,159.44
139	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	2,110.97
202	FY 2024 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	474.26
57	2023-24 ADJ PU (EST)	1,178.80
203	FY 2024 REFER REVENUE = (57) X (202) =	559,057.69

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174)	25.31
205	TRANSITION REVENUE = (57) X (204) =	29,835.42

EQUITY REVENUE

206	METRO 5TH PERCENTILE	7,173.96
207	METRO 95TH PERCENTILE	9,307.69
208	METRO GAP =(207)-(206) =	2,133.73
209	RURAL 5TH PERCENTILE	7,163.00
210	RURAL 95TH PERCENTILE	9,153.22
211	RURAL GAP =(210)-(209) =	1,990.22
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR

EQUITY REVENUE (CONT)

213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=	1,990.22
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	9,153.22
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(102)+(203)+(205)+((172)*(57))]/(57) =	7,662.57
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,490.65
217	EQUITY INDEX = (216)/(213) =	.74898755
218	= $80 X (217) =	59.92
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=$14+(218)	73.92
57	2023-24 ADJ PU (EST)	1,178.80
220	= (57) X (219) =	87,136.90
221	FY 2024 STATE AVERAGE REF REV & TIER 1 LOR	1,173.95
222	=.10 X[(221)] =	117.40
202	FY 2024 DISTRICT REFERENDUM REV/ADJ PU	474.26
172	TIER 1 LOR CAP/APU	300
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2023-24 ADJ PU (EST)	1,178.80
224	= LSR OF $100,000 OR [(57) X (223)] =	
225	= (220)+(224) =	87,136.90
226	BOTH RUR AND MET = = 0.25 X (225)	21,784.22
57	2023-24 ADJ PU (EST)	1,178.80
227	= $50.00 X (57) =	58,940.00
228	EQUITY REVENUE = (225)+(226)+(227) =	167,861.12

OPERATING CAPITAL AIDS & LEVIES

168	OPERATING CAP REVENUE	238,836.67
30	2021 ANTC	19,963,053
57	2023-24 ADJ PU (EST)	1,178.80
229	FY 2024 ANTC/ADJ PU = (30)/(57) =	16,935.06
230	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (229)/$22,912 =	.73913495
231	OPERATING CAP LIMIT = (168) X (230) =	176,532.53
232	OPERATING CAP AID = (168)-(231) =	62,304.14

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57) X (174) =	353,640.00
177	TOTAL, TIER 2 = (57) X (175) =	499,811.20
10	2021 RMV	462,771,800
46	2023-24 RES PU (EST)	1,365.80
233	FY 2024 RMV/RES PU = (10)/(46) =	338,828.38
234	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (233)/$880,000 =	.38503225
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (233)/$510,000 =	.66436937
236	TIER 1 LOR LEVY = (176) X (234) =	136,162.80
237	TIER 2 LOR LEVY = (177) X (235) =	332,059.25
238	TIER 1 LOR AID = (176) - (236) =	217,477.20
239	TIER 2 LOR AID = (177) - (237) =	167,751.95

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	167,861.12
240	EQUITY LIMIT = (228) X (235) =	111,521.79
241	EQUITY AID = (228)-(240) =	56,339.33

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	29,835.42
242	TRANSITION LIMIT = (205) X (235) =	19,821.74
243	TRANSITION AID = (205)-(242) =	10,013.68

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	474.26
244	TIER 1 CAP/APU	460
245	TIER 2 CAP/APU = 0.25 X (101)-$300 =	1,415.75
139	SPARSITY REVENUE	
246	TIER 2 CAP/APU IF (139) > ZERO THEN (246) = 9,999.99 ELSE (246) = (245)	1,415.75
	BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES	
247	TIER 1 = LSR OF (202) OR (244) =	460.00
248	TIER 2 = [LSR OF (202) OR (246)]-(247) =	14.26
249	UNEQUALIZED = (202)-(247) - (248) =	

BREAKDOWN OF REFERENDUM REVENUES

203	REFERENDUM REVENUE ALL AUTHORITIES	559,057.69
250	TOTAL, TIER 1 = (57) X (247) =	542,248.00

BREAKDOWN OF REF REVENUES (CONT)

251 TOTAL, TIER 2
= (57) X (248) = 16,809.69

252 TOTAL, UNEQUALIZED
= (203)-(250)-(251) =

REFERENDUM LEVY PORTIONS

233 FY 2024 RMV/RES PU 338,828.38

253 TIER 1 = LSR OF 1
OR (233)/$567,000 = .59758092
254 TIER 2 = LSR OF 1
OR (233)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

255 TIER 1 LEVY
= (250) X (253) = 324,037.06
256 TIER 2 LEVY
= (251) X (254) = 16,809.69
252 UNEQUALIZED LEVY
257 TOTAL = (255)
+ (256)+(252) = 340,846.75

INITIAL REFERENDUM AID

258 TIER 1 AID
= (250)-(255) = 218,210.94
259 TIER 2 AID
= (251)-(256) =
260 TOTAL AID
= (258)+(259) = 218,210.94

EQUALIZATION AID LIMIT

101 FY 2024 FORMULA ALLOW 6,863
57 ADJ PU (EST) 1,178.80

261 REFERENDUM EQUALIZATION AID LIMIT
= [[0.25 X (101)]
-$300]X(57) 1,668,886.10

262 REFERENDUM EQUALIZATION AID CAP
= GRT OF (260)-(261)
OR 0 =

REFERENDUM LEVY WITH AID LIMIT

263 TIER 1 LEVY
= (255)+(262) = 324,037.06
256 TIER 2 LEVY
= (256) = 16,809.69
252 UNEQUALIZED LEVY
264 TOTAL = (263)
+ (256)+(252) = 340,846.75

REFERENDUM AID WITH AID LIMIT

265 TIER 1 AID
= (258)-(262) = 218,210.94
259 TIER 2 AID
= (259) =
266 TOTAL AID
= (265)+(259) = 218,210.94

TAX BASE REPLACEMENT AID (TBRA)

267 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11)

268 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254)

269 UNCAPPED REF AND LOR ALLOWANCE
= (174)+(196) = 774.26

270 PRORATED TBRA
= LSR OF (267) OR
[(267)X(269)/(268)] =

271 REF AND LOR REV
= (176) + (203) = 912,697.69

272 CAPPED TBRA = LSR OF
(270) OR (271) =

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

273 TIER 2 REF AID
274 TIER 1 REF AID
275 TIER 1 LOR AID
276 TIER 1 LOR LEVY
277 TIER 1 REF LEVY
278 TIER 2 REF LEVY
279 UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

272 TAX BASE REPLACE AID
280 TIER 1 REF AID
= (265)-(274) = 218,210.94
281 TIER 2 REF AID
= (259)-(273) =
282 TIER 1 LOR AID
= (238) - (275) 217,477.20
283 TIER 1 LOR LEVY
= (236) - (276) 136,162.80
284 TIER 1 REF LEVY
= (263)-(277) = 324,037.06
285 TIER 2 REF LEVY
= (256)-(278) = 16,809.69
286 UNEQL REF LEVY
= (252)-(279) =

287 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (272)+(280)
+ (281)+(282) = 435,688.14
288 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (283) + (284)
+ (285) + (286) = 477,009.55

REFERENDUM AID GUARANTEE

289 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

290 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 1,464,285.70
291 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198)

292 FY 2015 COMBINED REVENUE
= (290)+(291) = 1,464,285.70

293 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287) 694,477.55

294 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)

REF AID GUARANTEE (CONT)

295 FY 2015 COMBINED AID
FOR GUARANTEE
= (293)+(294) = 694,477.55

296 FY 2024 COMBINED REVENUE
= (171)+(203) = 1,412,508.89

297 FY 2024 COMBINED
INITIAL AID
= (287)+(239) = 603,440.09

298 REVENUE RATIO =
LESSER OF 1 OR
[(296)/(292)] = .96464023

299 2012 RMV 307,982,590
10 2021 RMV 462,771,800
300 RMV RATIO =
LESSER OF 1 OR
[(299) /(10)] = .66551719

301 FY 2024 MINIMUM
COMBINED AID
= (295)X(298)X(300) = 445,843.93

302 FY 2024 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (289)=0 THEN 0,
ELSE GREATER OF 0
OR [(301)-(297)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

303 TIER 1 LOR LEVY
304 TIER 1 REF LEVY
305 TIER 2 REF LEVY
306 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

307 TIER 1 LOR LEVY
= (283) - (303) = 136,162.80
237 TIER 2 LOR LEVY
= (237) 332,059.25

308 LOCAL OPTIONAL LEVY LIMIT
= (307) + (237) = 468,222.05
309 LOCAL OPTIONAL AID
=(282)+ (239)+ (303)=
=(275)+ (276)= 385,229.15

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

310 TIER 1 REF LEVY
= (284) - (304) = 324,037.06
311 TIER 2 REF LEVY
= (285) - (305) = 16,809.69
312 UNEQL LEVY
= (286) - (306) =

313 TOTAL REFERENDUM LEVY
=(310)+ (311) +(312)= 340,846.75

314 TOTAL REFERENDUM
EQUALIZATION AID
=(272) + (280) + (281) +
(304)+ (305)+ (306) -
(275) - (276) = 218,210.94

ALTERNATIVE ATTENDANCE ADJUSTMENT
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

147 TRANSPORT ALLOWANCE 576.87
315 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

316 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
317 CHARTER ALT ATTENDANCE
ADJUST = (147) X (315)
+ $223 X (316) =
318 2023-24 RES PU ATTENDING
MN STATE ACADEMIES
319 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= - (101) X (318) =
320 ALT ATTEND ADJUST
TO AID
= (317)+(319) =

GENERAL ED REVENUE SUMMARY

102	BASIC	8,090,104.40
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	70,965.37
112	GIFTED & TALENTED	15,324.40
113	EXTENDED TIME	28,655.20
127	BASIC SKILLS	690,877.68
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	303,010.54
168	OPERATING CAPITAL	238,836.67
171	LOCAL OPTIONAL	853,451.20

GEN ED REV SUMMARY (CONT)

203	REFERENDUM	559,057.69
205	TRANSITION	29,835.42
228	EQUITY REVENUE	167,861.12
320	ALT ATTENDANCE ADJ	

321 TOTAL GENERAL REVENUE
= (102)+(105)+(111)
+ (112)+(113)+(127)
+ (139)+(142)+(162)
+ (168)+(171)+(203)
+ (205)+(228)+(320) = 11,047,979.69

GENERAL AIDS & LEVIES

231	OPERATING CAP LEVY	176,532.53
240	EQUITY LEVY	111,521.79
242	TRANSITION LEVY	19,821.74
308	LOCAL OPTIONAL	468,222.05
313	TOTAL REFERENDUM LEVY	340,846.75

322 TOTAL GENERAL ED LEVY
= (231)+(240)+(242)
+(308)+(313) = 1,116,944.86

323 TOTAL GENERAL ED AID
= (321)-(322)= 9,931,034.83

ALTERNATIVE TEACHER COMP REV

324 ENROLLMENT AS OF OCT 1,
2021 AT PARTICIPATING
SITES (FY 2023 GENERAL
EDUC RPT, LINE 313)

325 EST ENROLLMENT AS OF
OCTOBER 1, 2022 AT
PARTICIPATING SITES
= (324)X[(50)/(49)] =

326 ALTERNATIVE TEACHER
COMPENSATION REVENUE
= $260.00 X (325) =

ALT TEACHER COMP AIDS & LEVIES

326 ALT COMP REVENUE

327 ALT COMP BASIC AID
= 0.65 X (326) =

328 BASIC AID PRORATION .98779065

329 PRORATED BASIC AID
= (327)X(328) =

ALT TEACH COMP AIDS/LEVY (CONT)

330	PRO BASIC AID TO LEVY = (327) - (329) =	
331	ALT COMP LEVY REVENUE =(326)-(327) + (330)=	
229	FY 2024 ANTC/ADJ PU	16,935.06
332	ALT COMP LEVY RATIO = LESSER OF 1 OR [(229)/$6,100] =	1.00000000
333	ALT TEACHER COMP LEVY = (331) X (332) =	
334	ALT COMP EQUALIZATION AID = (326)-(329)-(333) =	

MISCELLANEOUS AIDS

ESTIMATES OF FY 2023 MISC AIDS SHOWN BELOW ARE BASED ON END OF SESSION 2022 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

335	SPEC ED REGULAR BEFORE TUITION ADJ	1,298,933.31
336	NET TUITION ADJUST	608,033.27-
337	EXCESS COST AID	263,664.38
338	HOLD HARM/GROWTH LMT	271,482.58
339	CROSS SUB REDUC AID	60,060.97
340	TOTAL SPECIAL EDUC AID = (335) TO (339) =	1,286,107.97
341	FY 2024 NON-PUBLIC TRANSPORTATION AID	19,555.33
342	FY EL CROSS SUBSIDY REDUCTION AID	1,660.14

ACHIEVEMENT AND INTEGRATION REVENUE

57	2023-24 ADJ PU (EST)	1,178.80
343	FY 2024 EST INITIAL BUDGET	118,006.00

ACHIEVEMENT AND INTEG (CONT)

344	FY 2024 EST INCENTIVE BUDGET	11,476.00
345	FY 2024 ADJ INITIAL BUDGET = (343) X 1.003 =	118,360.02
346	OCT 1, 2021 ENROLL OF PROTECTED STUDENTS	322.00
347	EST OCT 1, 2022 ENROLL OF PROTECTED STUDENTS = (346) =	322.00
348	OCT 1, 2021 TOTAL ENROLLMENT	1,096.00
349	EST OCT 1, 2022 TOTAL ENROLLMENT = (348) =	1,096.00
350	PROTECTED ENROLLMENT RATIO =(347)/(349)=	.29379562
351	INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (343) > 0 = $350 X (57) X (350) =	121,214.20
352	INTEG HOLD HARMLESS (FROM FY 2023 INTEG REV RPT, LINE 11)	
353	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (345) OR [(351)+(352)] =	118,360.02
354	INCENTIVE REV =LSR OF (344) OR [(57) X $10] =	11,476.00
355	ACHIEVE & INTEG REVENUE = (353) + (354) =	129,836.02
356	ACHIEVE & INTEG LEVY = (355) X .30	38,950.81
357	TRANSFER TO MDE IF (353)=(345) THEN (357)=(345)-(343) ELSE (357)=(353)X.003	354.02
358	ACHIEVE & INTEG AID =(355)-(356)-(357)=	90,531.19

REEMPLOYMENT INSURANCE LEVY

359	EST FY 2023 EXPEND	2,000.00
360	INITIAL REEMPLOYMENT LEVY = 100% OF (359)=	2,000.00

SAFE SCHOOLS LEVY

361	SAFE SCH LVY REQUEST?	YES
57	2023-24 ADJ PU (EST)	1,178.80
362	SAFE SCH LEVY LIMIT = $36 X (57) =	42,436.80

SAFE SCHOOLS INTERMEDIATE LEVY

363	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
364	INTERMEDIATE LEVY ALLOWANCE <= $15	
365	SAFE SCH INTERMEDIATE LIMIT = (57) X (364) =	

JUDGMENT LEVY

366	DISTRICT JUDGMENTS	
367	INTERMED JUDGMENTS	
368	JUDGMENT LIMIT =(366)+(367) =	

ICE ARENA LEVY

369	FY 2022 NET OPR COSTS	
370	ICE ARENA LEVY LIMIT = 100% OF (369) =	

FY 2023 CAREER & TECHNICAL

371	SHARE OF FY 2023 EST COOPERATIVE BUDGET	
372	FY 2023 ESTIMATED DISTRICT BUDGET	158,245.00
373	FY 2023 EST BUDGET = (371) + (372) =	158,245.00
374	PRELIMINARY REVENUE = .35 X (373) =	55,385.75

CAREER & TECHNICAL (CONT)

375 LAST YEAR REVENUE (FY 2022 CTE AID REPORT, LINE 16) 62,990.90

376 REVENUE GUARANTEE = LESSER OF (373) OR (375) = 62,990.90

377 PRELIMINARY REVENUE = GREATER OF (374) OR (376) = 62,990.90

378 REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5

379 CAREER TECH REVENUE = (377) + (378) = 62,990.90

29 2020 ANTC 19,535,360

56 2022-23 ADJ PU (EST) 1,177.20

380 FY 2023 ANTC/ADJ PU = (29)/(56) = 16,594.77

381 LEVY RATIO FOR CTE = LESSER OF 1 OR (380)/$7,612 = 1.00000000

382 CAREER TECH LEVY LIMIT = (379) X (381) = 62,990.90

383 EST CAREER TECH AID = (379) - (382) =

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

384 AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2022 EXPENSES PAID 55,962.00

385 PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000

386 ANNUAL OPEB LEVY LIMIT = (384) X (385) = 55,962.00

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

400 LTFM PLAN APPROVAL STATUS APPROVED

INITIAL LTFM REVENUE

57 2023-24 ADJ PU (EST) 1,178.80

401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 15.87

402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = .45342857

403 INITIAL LTFM REVENUE = $380 X (57) X (402) = 203,110.61

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B

404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

405 NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K

406 TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (766)+(404) + (767)+(405) =

ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

768 NET LTFM REQ DEBT SERVICE FOR VPK

407 NEW PAYGO LTFM LEVY FOR VPK

408 TOTAL LTFM REVENUE UNDER NEW LAW = (403) + (406) + (768) + (407) = 203,110.61

OLD LAW HEALTH AND SAFETY (H&S)

409 OLD LAW HEALTH & SAFETY REVENUE = FY 2024 ESTIMATED H&S COST = 27,850.00

410 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2024

411 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

412 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =

765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A

766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

413 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (769), ELSE 0

768 NET LTFM REQ DEBT SERVICE FOR VPK

407 NEW PAYGO LTFM LEVY FOR VPK

414 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (412)+(765)+(766) + (767)+ (413)+(768) + (407) =

OLD LAW DEFERRED MAINTENANCE

415 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES

416 OLD LAW DEFERRED MAINTENANCE REVENUE = (403) X $64/$380 = 34,208.10

417 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 62,058.10

LTFM REVENUE

418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) =	203,110.61
419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	
420	DISTRICT LTFM REVENUE = (418) - (419) =	203,110.61
421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	
422	TOTAL LTFM REVENUE = (420) + (421) =	203,110.61

LTFM TOTAL AIDS & LEVIES

57	2023-24 ADJ PU (EST)	1,178.80
423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR $380 X (57) =	203,110.61
35	2021 AG MODIFIED ANTC FOR LTFM REVENUE	12,421,459
54	2020-21 ADJ PU (ACT)	1,188.43
424	FY 2021 ANTC PER APU = (35) / (54) =	10,451.99
425	STATEWIDE ANTC/APU	10,413.63
426	LTFM EQUAL FACTOR = 123% OF (425) =	12,808.77
427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) =	.81600263
428	LTFM AID RATIO = = 1 - (427) =	.18399737
429	LTFM INITIAL EQUAL AID = (423) X (428) =	37,371.82
430	LTFM INITIAL EQUALIZED LEVY = (423) - (429) =	165,738.79
431	2015 TOTAL ALT FAC GRANDFATHER AID	
432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) =	37,371.82

LTFM TOTAL AIDS & LEVIES (CONT)

433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423) - (432) =	165,738.79
434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =	
435	TOTAL LTFM LEVY = (433) + (434) =	165,738.79

DEBT SERVICE PORTION OF LTFM REV

765	NET ALT FAC REG DEBT	
766	NET ALT FAC/H&S DEBT	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	
770	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769) =	
436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (770) =	
428	LTFM AID RATIO	.18399737
437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =	
438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (770) =	
439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436) - (438) =	
440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(438)-(439) =	

GEN FUND PORTION OF LTFM REV

422	TOTAL LTFM REVENUE	203,110.61
441	TOTAL GENERAL FUND LTFM REVENUE = (422) - (770) =	203,110.61
442	LTFM GEN FUND EQUAL REV = (423) - (436) =	203,110.61
443	LTFM GEN FUND EQUAL AID = (432) - (438) =	37,371.82
444	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442) - (443) =	165,738.79
445	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =	
446	TOTAL GEN FUND LTFM LEVY = (444) + (445) =	165,738.79

DISABLED ACCESS LIMIT

447	FY 1992-FY 2024 APPROV DIS ACC COSTS	50,000.00
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 =	300,000.00
449	LSR OF (447) OR (448)	50,000.00
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1992
451	LAST YEAR TO CERTIFY = (450) + 7 YEARS =	1999
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 21)	50,000.00
453	CERT LEVY PAY 2022	
454	TOTAL CERTIFIED LEVY = (452)+(453) =	50,000.00
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=	

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

APPROVED INTERMED OPERATING

	ADMINISTRATIVE SPACE	
456	FY 2023 JOINT	
457	FY 2024 JOINT	
	INSTRUCTIONAL/STORAGE	
458	FY 2023 JOINT	
459	FY 2024 JOINT	
460	TOT INTERMED OPERATING = (456) TO (459) =	

APPROV INTERMED CAPITALIZED

	ADMINISTRATIVE SPACE	
461	FY 2023 JOINT	
462	FY 2024 JOINT	
	INSTRUCTIONAL/STORAGE	
463	FY 2023 JOINT	
464	FY 2024 JOINT	
	EXCESS FUNDS CAP LEASE	
465	FY 2023 JOINT	
466	FY 2024 JOINT	
467	TOT INTERMED CAPITALIZED = SUM[(461) TO (464)] - (465) - (466) =	
468	TOT INTERMED LEASE COSTS = (460) + (467) =	
57	2023-24 ADJ PU (EST)	1,178.80
469	INTERMED PUPIL UNIT MAX LIMIT = $65 X (57) =	
470	INTERMED LEASE LIMIT =LSR (468) OR (469) =	
471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468) - (470) =	

APPROVED REGULAR OPERATING LEASES

	ADMINISTRATIVE SPACE	
472	FY 2023 NONJOINT	
473	FY 2024 NONJOINT	
474	FY 2023 JOINT	
475	FY 2024 JOINT	

APPROVED REG OP LEASES (CONT)

	INSTRUCTIONAL/STORAGE	
476	FY 2023 NONJOINT	21,149.28
477	FY 2024 NONJOINT	
478	FY 2023 JOINT	10,352.00
479	FY 2024 JOINT	
480	REG OPERATING LEASES = (472) TO (479) =	31,501.28

APPROVED REGULAR CAPITALIZED LEASES

	ADMINISTRATIVE SPACE	
481	FY 2023 NONJOINT	
482	FY 2024 NONJOINT	
483	FY 2023 JOINT	
484	FY 2024 JOINT	
	INSTRUCTIONAL/STORAGE	
485	FY 2023 NONJOINT	91,631.75
486	FY 2024 NONJOINT	
487	FY 2023 JOINT	6,633.00
488	FY 2024 JOINT	
	EXCESS FUNDS CAP LEASE	
489	FY 2023 NONJOINT	
490	FY 2024 NONJOINT	
491	FY 2023 JOINT	
492	FY 2024 JOINT	
493	REG CAPITALIZED LEASES = (481) TO (488) - (489) TO (492) =	98,264.75
494	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(471)+(480)+(493)=	129,766.03
57	2023-24 ADJ PU (EST)	1,178.80
495	REG PUPIL UNIT MAXIMUM LIMIT = $212 X (57) =	249,905.60
496	COMM APPROVED LIMIT	
497	REGULAR MAX LIMIT =GTR (495) OR (496)=	249,905.60
498	REGULAR LEASE LIMIT =LSR (494) OR (497)=	129,766.03
499	TOTAL LEASE LEVY LIMIT = (470) + (498) =	129,766.03

INITIAL CAPITAL RELATED LEVIES

231	OPERATING CAPITAL	176,532.53
446	LT FAC MAINTENANCE	165,738.79
455	DISABLED ACCESS	
499	LEASE LEVY	129,766.03
500	COOP BLDG REPAIR	
501	OTHER CAPITAL (MEMO)	
502	CAP PROJECTS REFER	
503	CAPITAL RELATED LIMITS = (231)+(446)+(455) + (499)+(500)+(501) + (502) =	472,037.35

OTHER INITIAL GENERAL LEVIES

504	CONSOLIDATION/ TRANSITION	
505	REORGANIZATION OPERATING DEBT	
506	HEALTH BENEFITS	
507	ADDL RETIREMENT (MPLS AND STP)	
508	SEVERANCE	
509	ADMIN DISTRICT	
510	SWIMMING POOL	
511	TREE GROWTH	
512	CONSOLIDATION/ RETIREMENT	
513	ECON DEVELOP ABATE	
514	OTHER GENERAL (MEMO)	
515	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (504) T0 (514) =	

INITIAL GENERAL FUND LEVY

516	GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(313) =	340,846.75
517	GENERAL RMV OTHER JOBZ EXEMPT = (308)+(240) + (242) =	599,565.58
518	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (502)	

INITIAL GEN FUND LEVY (CONT)

519	GENERAL NTC OTHER JOBZ =(333)+(356)+(360) +(362)+(365)+(368) +(370)+(382)+(386) +(503)-(502)+(515) =	674,377.86
520	TOTAL INITIAL GENERAL LEVY LIMITATION =(516)+(517)+(518) + (519) =	1,614,790.19

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601	POPULATION (YR 2020)	7,443
602	GTR OF (601) OR 1,335	7,443
603	YOUTH SERVICE PROG?	YES
604	AFTER SCHOOL ENRICHMENT?	YES
605	FY 2024 GENERAL REVENUE = $5.42 X (602) =	40,341.06
606	FY 2024 YOUTH SERVICE REV = $1.00 X (602) =	7,443.00
607	FY 2024 AFTER SCHOOL REVENUE = $1.85 X (602) NOT TO EXCEED 10,000 AND $0.43 X POPULATION IN EXCESS OF 10,000	13,769.55
608	FY 2024 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) =	61,553.61
30	2021 ANTC	19,963,053
609	STANDARD COMM ED LEVY = .00940 X (30) =	187,652.70
610	COMM ED LEVY LIMIT LSR (608) OR (609) =	61,553.61
611	FY 2024 EST GROSS COMM ED AID = (608)-(610) =	

EARLY CHILD FAMILY EDUCATION

FY 2022 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2024

612	DIST PLANS TO LEVY FOR FY 2024 ECFE REVENUE?	YES
613	ECFE ANNUAL REPORT SUBMITTED?	YES
614	POPULATION UNDER FIVE YEARS OF AGE	407
615	GTR OF 150 OR (614) =	407
616	ECFE ALLOWANCE 0.023 X (101) =	157.85
617	FY 2024 EARLY CHILD FAMILY REVENUE IF (612) = YES = (615)X(616), IF ANNUAL REPT = YES	64,244.95
30	2021 ANTC	19,963,053
618	ECFE TAX RATE	.00246993
619	= (618) X (30) =	49,307.34
620	EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) =	49,307.34
621	EST FY 2024 EARLY CHILD AID = (617)-(620) =	14,937.61

HOME VISITING LIMIT

622	DIST PLANS TO LEVY FOR FY 2024 HOME VISIT?	YES
623	HOME VISITING REVENUE IF (622) = YES AND (619) > $0, = $3.00 X (614), ELSE = $0	1,221.00
229	FY 2024 ANTC/ADJ PU	16,935.06
624	HOME VISIT LEVY RATIO = LESSER OF 1 OR (229)/$17,250 =	.98174261
625	FY 2024 HOME VISIT LIMIT =(623) * (624)	1,198.71
626	FY 2024 EST HOME VISIT AID =(623)-(625)	22.29

DISABLED ADULTS

627	DISABLED ADULTS LIMIT LSR $30,000 OR 50% OF APPROVED EXPENDITURES	

SCHOOL-AGE CARE

628	FY 2024 SCH-AGE CARE REV (FY 2024 EST COST)	
30	2021 ANTC	19,963,053
46	2023-24 RES PU (EST)	1,365.80
629	ANTC/RES PU = (30)/(46) =	14,616.38
630	LEVY RATIO = LSR OF 1 OR (629)/$2,318 =	1.00000000
631	FY 2024 SCH-AGE CARE LIM = (628) X (630) =	
632	FY 2024 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =	

COMMUNITY SERVICE SUMMARY

633	OTHER COMM ED (MEMO)	
634	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) =	112,059.66

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2024 PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

701	ALT FAC REGULAR REQ DEBT SERV LEVY	
702	ALT FAC/H&S REQ DEBT SERV LEVY	
703	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	

REQ DEBT ELIG FOR LTFM (CONT)

704	NEW LTFM REQ DEBT SERVICE FOR VPK	
705	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) =	
	REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)	
707	NATURAL DISASTER REQ DEBT SERV LEVY	
	REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)	
708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709) X 1.05] =	
711	NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2022	1,923,443.00
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2022	
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2022	
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)=	1,923,443.00
	REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID	
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2022 ELIG FOR FUTURE AID	

REQ DEBT FOR BONDS ELIG (CONT)

717	NON-VOTER BONDS SOLD AFTER JULY 1, 2022 ELIG FOR FUTURE AID	
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716) + (717) =	
	OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID	
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	
	NON-VOTER APPR INELIG BONDS	
720	FACIL BOND-MS 123B.62	
721	EQUIP BOND-MS 123B.61	
722	REORG OPER DEBT	
723	ECON DEV ABATEMENT	
724	JUDGMENT	
725	OTHER NON-VOTER	
726	INELG LEASE PURCHASE	
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)=	
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =	
729	GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) =	1,923,443.00
730	GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) =	1,923,443.00
30	2021 ANTC	19,963,053
731	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%
732	MAX EFFORT DEBT SERV LEVY = (30) X (731) =	
734	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(715) - (732)] =	1,923,443.00

NON-VOTE APPR INELIG BONDS (CONT)

735	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	
736	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	
	FUND 7 DEBT BALANCE	
737	JUNE 2021 FUND 7-425 BAL FOR BOND REFUND	
738	JUNE 2021 FUND 7-451 BAL FOR QZAB & QSCB	
739	JUNE 2021 FUND 7-460 BALANCE NONSPENDABLE	
740	JUNE 2021 FUND 7-463 BALANCE UNASSIGN NEG	
741	JUNE 2021 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS)	394,023.82
742	PAY 21 DEBT EXCESS LEVY REDUCTION	93,273.52
743	PAY 22 DEBT EXCESS LEVY REDUCTION	110,900.16
744	5% OF PAY 23 REQ DEBT SERV LEVY=(729) X 5%=	96,172.15
745	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] =	93,677.99
746	RETAIN FOR CAPITAL LOAN REPAYMENT	
747	APPROVED DEBT EXCESS TO BE RETAINED	
748	DISTRICT REQUESTED ADDITIONAL EXCESS	
749	CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)=	93,677.99
750	EXCESS USED TO RETIRE FAC & EQUIP BONDS	

FUND 7 DEBT BALANCE (CONT)

751 ADJUSTED DEBT EXCESS = (749)-(750) = 93,677.99

BREAKDOWN OF NET DEBT EXCESS

752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 1,923,443.00

753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= .04870328

754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = 93,677.98

755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) =

756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =

757 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =

758 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =

759 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) =

760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =

761 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =

NET DEBT EXCESS SUMMARY

762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = 93,677.98

763 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) = .01

NET DEBT EXCESS SUMMARY (CONT)

764 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 93,677.99

LONG TERM FACILITIES MAINTENANCE AID

765 NET ALT FAC REG DEBT = (701)-(755) =
766 NET ALT FAC/H&S DEBT = (702)-(756) =

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K = (703)-(757) =
768 NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =

770 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) =

436 LTFM DEBT EQUAL REV
438 LTFM DEBT EQUAL AID

439 LTFM DEBT EQUAL LEVY
440 LTFM DEBT UNEQUAL LVY

771 LTFM DEBT LEVY LIMIT = (439) + (440) + (755) + (756) + (757)+(758)+(759) =

NATURAL DISASTER DEBT EQUALIZATION

30 2021 ANTC 19,963,053

772 TEN PERCENT ANTC = 0.10 * (30) = 1,996,305

707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT

773 FY 2024 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =

54 2020-21 ADJ PU (ACT) 1,188.43
774 FY 2021 ANTC PER APU = (30) / (54) = 16,797.84

NAT DISASTER DEBT EQ (CONT)

775 STATEWIDE AVE ANTC INCL JOBZ PER APU 11,033.47

776 DISASTER EQUAL FACTOR = 300% OF (775) = 33,100.41

777 NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = .50748133

778 DISASTER AID RATIO = = 1 - (777) = .49251867

779 DISASTER DEBT EQUAL AID = (773) X (778) =

780 DISASTER LEVY LIMIT = (707) - (779) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 1,923,443.00
754 DEBT EXCESS FOR ELIG REQUIRED DEBT 93,677.98

781 FY 2024 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)

782 FY 2024 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) = 1,829,765.02

30 2021 ANTC 19,963,053

783 = .1050 X (30) = 2,096,120.57

784 MAX UNEQ LOCAL EFFORT = .1574 X (30) = 3,142,184.54

785 FY 2024 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] =

786 PRELIM TIER 1 EQU REV =LSR (785) OR (783)=

787 PRELIM TIER 2 EQU REV = (785)-(786) =

732 MAXIMUM EFFORT DEBT SERVICE LEVY

788 MAX EFFORT TIER 1 REV

DEBT EQUALIZATION AID (CONT)

789 MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (782) - (732) =

790 TIER 2 EQUAL REV = GTR OF (787) OR (789) =

791 TIER 1 EQUAL REV = GTR OF (786) OR (788) =

54 2020-21 ADJ PU (ACT) 1,188.43
792 2021 ANTC INCL JOBZ / ADJ PU = (30)/(54) = 16,797.84

793 TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF $4,430 OR 55.33% OF (775)] = 1.00000000

794 TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF $8,000 OR 100% OF (775)] = 1.00000000

795 TIER 1 DEBT EQU AID RATIO = 1-(793) =
796 TIER 2 DEBT EQU AID RATIO = 1-(794) =

797 TIER 1 DEBT AID = (791) X (795) =

798 TIER 2 DEBT AID = (790) X (796) =

799 TOTAL DEBT EQ AID = (797)+(798) =

800 NON VOTER DEBT AID = (799)X(713)/(715) =

801 VOTER APPR DEBT AID = (799)-(800) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

802 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =

803 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

804 FY 2024 IRRRB FUNDING FOR VOTER-APPR BONDS

805 PAY 23 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((804) X 1.05) =

806 FY 2024 IRRRB FUNDING FOR NON-VOTER BONDS

807 PAY 23 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((806) X 1.05) =

808 DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(803)-(801)-(805)]= 1,923,443.00

809 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GTR OF [(713)-(800)-(807)] OR ZERO =

810 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =

811 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) =

771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED

780 DISASTER LEVY LIMIT VOTER APPROVED

812 INITIAL GDS LEVY LIM VOTER APPROVED =(808)+(810)+(780) = 1,923,443.00

813 INITIAL GDS LEVY LIM NON VOTER APPROVED = (809)+(811)+(771) =

814 TOTAL INITIAL GDS LEVY LIMIT = (812)+(813) = 1,923,443.00

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST VOTER APPROVED

902 LEVY BONDS REVOC TRUST VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =

904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED
905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=

FUND 47 DEBT BALANCE

907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =

909 JUNE 2021 FUND 47-425 BAL FOR BOND REFUND
910 JUNE 2021 FUND 47-460 BALANCE NONSPENDABLE
911 JUNE 2021 FUND 47-463 BALANCE UNASSIGN NEG
912 JUNE 2021 FUND 47-464 BALANCE RESTRICTED
913 JUNE 2021 FUND 47-464 BALANCE VOTER APPROV
914 JUNE 2021 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =

915 PAY 21 OPEB DEBT EXC REDUCTION NON-VOTER
916 PAY 22 OPEB DEBT EXC REDUCTION NON-VOTER
917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =
918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

FUND 47 DEBT BALANCE (CONT)

919	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER	
920	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	
921	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =	
922	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)-SUM (915) TO (920)] =	
923	CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) = ZERO, ELSE 0	
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	
925	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	
926	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =	
927	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =	

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2023 OPERATING CAPITAL LEVY ADJUSTMENT

1001	FY 2023 OPER CAP LEVY AUTH (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 179)	172,750.52
1002	21 PAY 22 LIMIT	184,124.47
1003	21 PAY 22 LEVY	184,124.47
1004	FY 2023 OPER CAPITAL LEVY ADJUSTMENT = ((1100)-(1102)) =	11,373.95-

FY 2023 LOR TIER 1 LEVY ADJUSTMENT

1005	FY 2023 LOR TIER 1 (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 198)	132,904.64
1006	ALLOCATION OF TBRA (FROM PAY 22 LEVY REPORT, LINE 275)	
1007	ALLOC OF REF HOLD HARM (FROM PAY 22 LEVY REPORT, LINE 302)	
1008	21 PAY 22 LIMIT	133,943.92
1009	21 PAY 22 LEVY	133,943.92
1010	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1006)+(1007)+(1008)	133,943.92
1011	PAY 22 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1006)+(1007)+(1009)	133,943.92
1012	FY 2023 LOR TIER 1 LEVY ADJUSTMENT = ((1005)-(1011)) =	1,039.28-

FY 2023 LOR TIER 2 LEVY ADJUSTMENT

1013	FY 2023 LOR TIER 2 (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 200)	301,175.80

FY 2022 LOR TIER 2 (CONT)

1014	21 PAY 22 LIMIT	303,530.92
1015	21 PAY 22 LEVY	303,530.92
1016	FY 2023 LOR TIER 2 LEVY ADJUSTMENT = ((1113) - (1115))	2,355.12-

FY 2023 EQUITY LEVY ADJUSTMENT

1017	FY 2023 EQUITY LEVY AUTH (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 202)	101,371.58
1018	21 PAY 22 LIMIT	100,750.43
1019	21 PAY 22 LEVY	100,750.43
1020	FY 2023 EQUITY LEVY ADJUSTMENT = ((1017)-(1018)) =	621.15

FY 2023 TRANSITION LEVY ADJUSTMENT

1021	FY 2023 TRANSITION LEVY AUTH (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 209)	17,978.21
1022	21 PAY 22 LIMIT	18,118.79
1023	21 PAY 22 LEVY	18,118.79
1024	FY 2023 TRANSITION LEVY ADJUSTMENT = ((1021)-(1023)) =	140.58-

FY 2023 1ST TIER REFERENDUM LEVY ADJUST

1025	FY 2023 1ST TIER REF LEVY AUTH (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 238)	316,283.35
1026	ALLOCATION OF TBRA (FROM PAY 22 LEVY REPORT, LINE 276)	
1027	ALLOC OF REF HOLD HARM (FROM PAY 22 LEVY REPORT, LINE 303)	
1028	21 PAY 22 LIMIT	318,756.61
1029	21 PAY 22 LEVY	318,756.61

FY 2023 1ST TIER REF ADJ (CONT)

1030 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027) + (1028) = 318,756.61

1031 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027) +(1029) = 318,756.61

1032 FY 2023 1ST TIER VTR REF LEVY ADJUSTMENT = ((1135)-(11317) = 2,473.26-

FY 2023 2ND TIER REF LEVY ADJUST

1033 FY 2023 2ND TIER REF LEVY AUTH (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 240) 16,786.87

1034 ALLOCATION OF TBRA (FROM PAY 22 LEVY REPORT, LINE 277)

1035 ALLOC OF REF HOLD HARM (FROM PAY 22 LEVY REPORT, LINE 304)

1036 21 PAY 22 LIMIT 16,458.89
1037 21 PAY 22 LEVY 16,458.89

1038 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1034)+(1035) +(1036) = 16,458.89

1039 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1034)+(1035) +(1037) = 16,458.89

1040 FY 2023 2ND TIER REF LEVY ADJUSTMENT = ((1142)-(1143)) = 327.98

FY 2023 UNEQUAL REF LEVY ADJ

1041 FY 2023 UNEQUAL REF LEVY AUTH (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 242)

FY 2023 UNEQUAL REF ADJ (CONT)

1042 ALLOCATION OF TBRA (FROM PAY 22 LEVY REPORT, LINE 278)

1043 ALLOC OF REF HOLD HARM (FROM PAY 22 LEVY REPORT, LINE 305)

1044 21 PAY 22 LEVY
1045 21 PAY 22 LEVY

1046 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1042)+(1043) +(1044) =

1047 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1042)+(1043) +(1045) =

1048 FY 2023 UNEQUALIZED REF LEVY ADJUSTMENT

FY 2023 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2023 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINES 253 TO 255)

1049 TIER 1 LEVY
1050 TIER 2 LEVY
1051 UNEQL LEVY

1052 TOTAL FY 2023 TBRA ALLOC TO REF LEVY CATEGORIES = (1049) TO (1051) =

1053 TOTAL FY 2023 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 22 LEVY = (1026)+(1034) +(1042) =

1054 FY 2023 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1053)-(1052) =

FY 2023 LOR TBRA ALLOCATION ADJ

1055 FY 2023 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 252)

1006 ALLOCATION OF TBRA (FROM PAY 22 LEVY REPORT, LINE 285)

1056 FY 2023 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1006)-(1055) =

FY 2023 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1057 FY 2023 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINES 281 TO 283)

1058 TIER 1 LEVY
1059 TIER 2 LEVY
1060 UNEQL LEVY

1061 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1058) TO (1060) =

1062 TOTAL FY 2023 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 22 LEVY =(1027)+(1035)+(1043)

1063 FY 2023 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1062)-(1061) =

FY 2023 REFERENDUM HOLD HARMLESS ADJUSTMENT TO LOR TIER 1 LEVIES

1064 FY 2023 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2023 GENERAL EDUC REVENUE REPORT, LINE 280)

1007 ALLOC OF REF HOLD HARM (FROM PAY 22 LEVY ALLOCATION OF TBRA

FY 2023 HOLD HARM ADJ (CONT)

1065 FY 2023 HOLD HARM ALLOC
TIER 1 LEVY ADJUSTMENT
= (1007)-(1064) =

FY 2023 INTEGRATION ADJUSTMENT

1066 FY 2023 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 20) 39,174.92

1067 21 PAY 22 LIMIT 33,368.33
1068 21 PAY 22 LEVY 33,368.33

1069 FY 2023 INTEGRATION
ADJUSTMENT LIMIT
= (1066)-(1067) = 5,806.59

FY 2021 CARRYOVER
INTEGRATION ADJUSTMENT

1070 FY 2021 INTEGRATION LEVY AUTH
CARRYOVER FINAL ADJUSTMENT
(FROM FY 2021 INTEGRATION CARRYOVER
AID REPORT, LINE 14)

1071 FY 2021 INTEG LEVY AUTH
CARRYOVER ADJ PAY 23 1,376.03

1072 FY 2021 INTEG LEVY AUTH
FINAL CARRYOVER ADJUSTMENT
= (1070) - (1071) = 1,376.03-

FY 2023 ALT TEACHER COMP LEVY ADJ

1073 FY 2023 ALT COMP LEVY AUTH
(FROM FY 2023 GENERAL
EDUC REVENUE REPORT,
LINE 326)

1074 21 PAY 22 LIMIT
1075 21 PAY 22 LEVY

1076 FY 2023 ALT TEACH COMP
LEVY ADJUSTMENT

FY 23 & FY 22 CAPITAL RELATED ADJ

FY 2023 LTFM EQUALIZED LEVY ADJUST

1077 FY 2023 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2023 WEBSITE
REPORT, LINE 63) 150,492.95

1078 21 PAY 22 LIMIT 147,283.36
1079 21 PAY 22 LEVY 147,283.36

1080 FY 2023 LTFM EQUALIZED
LEVY ADJUST
= (1077)-(1078) = 3,209.59

FY 2023 LTFM UNEQUALIZED LEVY ADJUST

1081 FY 2023 EST LTFM
UNEQUALIZED LEVY
AUTHORITY
(FROM FY 2023 WEBSITE
REPORT, LINE 64)

1082 21 PAY 22 LIMIT
1083 21 PAY 22 LEVY

1084 FY 2023 LTFM UNEQUALIZED
LEVY ADJUST

FY 2022 LTFM EQUALIZED LEVY ADJUST

1085 FY 2022 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2022 WEBSITE
REPORT, LINE 63) 313,927.26

1086 20 PAY 21 LIMIT 320,363.75
1087 20 PAY 21 LEVY 320,363.75

1088 TOTAL ADJUSTMENT
= (1085)-(1087) = 6,436.49-

1089 21 PAY 22 ADJ LIMIT 6,436.49-
1090 21 PAY 22 ADJ LEVY 6,436.49-

1091 FY 2022 LTFM EQUALIZED
LEVY ADJUST

FY 2022 LTFM UNEQUAL LEVY ADJ

1092 FY 2022 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY 2022 WEBSITE
REPORT, LINE 64)

1093 20 PAY 21 LIMIT
1094 20 PAY 21 LEVY
1095 TOTAL ADJUSTMENT

1096 21 PAY 22 ADJ LIMIT
1097 21 PAY 22 ADJ LEVY

1098 FY 2022 LTFM UNEQUALIZED
LEVY ADJUST

3 YEAR PRIOR ADJUSTMENTS

FY 2021 OPERATING CAPITAL LEVY ADJ

1099 FY 2021 OPER CAP LEVY AUTH
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINE 170) 156,331.34

1100 19 PAY 20 LIMIT 155,079.97
1101 19 PAY 20 LEVY 155,079.97

1102 TOTAL ADJUST TO PAY 20
OPER CAP LEVY AUTH
= ((1100)-(1101)) = 1,251.37

1103 20 PAY 21 ADJ LIMIT 603.83
1104 20 PAY 21 ADJ LEVY 603.83

1105 FY 2021 OPER CAPITAL
LEVY ADJUSTMENT
= ((1103)-(1104)) = 647.54

FY 2021 LOR TIER 1 LEVY ADJ

1106 FY 2021 LOC OPT TIER 1 AUTH
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINE 189) 120,635.01

1107 19 PAY 20 LIMIT 121,071.67
1108 19 PAY 20 LEVY 121,071.67

1109 TOTAL ADJUST TO PAY 20
LOR OPTIONAL LEVY AUTH
= ((1106)-(1108)) = 436.66-

FY 2021 LOR TIER 1 LEVY ADJ (CONT)

1110 20 PAY 21 ADJ LIMIT
1111 20 PAY 21 ADJ LEVY

1112 FY 2021 LOR OPTIONAL LEVY ADJUSTMENT = ((1109)-(1111)) = 436.66-

FY 2021 LOR TIER 2 LEVY ADJUST

1113 FY 2021 LOC OPT LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 276) 294,191.73

1114 19 PAY 20 LIMIT 295,256.60
1115 19 PAY 20 LEVY 295,256.60

1116 TOTAL ADJUST TO PAY 20 LOR OPTIONAL LEVY AUTH = ((1106)-(1108)) = 1,064.87-

1117 20 PAY 21 ADJ LIMIT 2,718.26-
1118 20 PAY 21 ADJ LEVY 2,718.26-

1119 FY 2021 LOR OPTIONAL LEVY ADJUSTMENT =(1116)-(1117) 1,653.39

FY 2021 EQUITY LEVY ADJUSTMENT

1120 FY 2021 EQUITY LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 193) 96,739.82

1121 19 PAY 20 LIMIT 96,724.39
1122 19 PAY 20 LEVY 96,724.39

1123 TOTAL ADJUST TO PAY 20 EQUITY LEVY AUTH = ((1120)-(1121)) = 15.43

1124 20 PAY 21 ADJ LIMIT 528.26-
1125 20 PAY 21 ADJ LEVY 528.26-

1126 FY 2021 EQUITY LEVY ADJUSTMENT = ((1123)-(1124)) = 543.69

FY 2021 TRANSITION LEVY ADJ

1127 FY 2021 TRANSITION LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 200) 17,561.30

1128 19 PAY 20 LIMIT 17,624.87
1129 19 PAY 20 LEVY 17,624.87

1130 TOTAL ADJUST TO PAY 20 TRANSITION LEVY AUTH = ((1127)-(1129)) = 63.57-

1131 20 PAY 21 ADJ LIMIT 162.27-
1132 20 PAY 21 ADJ LEVY 162.27-

1133 FY 2021 TRANSITION LEVY ADJUSTMENT = ((1130)-(1131)) = 98.70

FY 2021 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1134 FY 2021 1ST TIER REF LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 229) 287,084.38

1135 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 21 LEVY REPORT, LINE 1022) 288,123.52

1136 PAY 20 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 21 LEVY REPORT, LINE 1023) 288,123.52

1137 TOTAL ADJUST TO PAY 20 1ST TIER REF LEVY AUTH = ((1134)-(1136)) = 1,039.14-

1138 20 PAY 21 ADJ LIMIT 2,652.59-
1139 20 PAY 21 ADJ LEVY 2,652.59-

1140 FY 2021 1ST TIER REF LEVY ADJUSTMENT = ((1138)-(1139)) = 1,613.45

FY 2021 2ND TIER REF LEVY ADJUST

1141 FY 2021 2ND TIER REF LEVY AUTH (FROM FY 2021 GENERAL EDUC REV RPT, LINE 231) 16,947.01

FY 2021 2ND TIER REF ADJ (CONT)

1142 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 21 LEVY REPORT, LINE 1038) 17,274.56

1143 PAY 20 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 21 LEVY REPORT, LINE 1039) 17,274.56

1144 TOTAL ADJUST TO PAY 20 2ND TIER REF LEVY AUTH = ((1141)-(1143)) = 327.55-

1145 20 PAY 21 ADJ LIMIT 242.42-
1146 20 PAY 21 ADJ LEVY 242.42-

1147 FY 2021 2ND TIER REF LEVY ADJUSTMENT = ((1145)-(1147)) = 85.13-

FY 2021 UNEQUAL REF LEVY ADJ

1148 FY 2021 UNEQUAL REF LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 233)

1149 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 21 LEVY REPORT, LINE 1054)

1150 PAY 20 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 21 LEVY REPORT, LINE 1055)

1151 TOTAL ADJUST TO PAY 20 UNEQUAL REF LEVY AUTH

1152 20 PAY 21 ADJ LIMIT
1153 20 PAY 21 ADJ LEVY

1154 FY 2021 UNEQUAL REF LEVY ADJUSTMENT

FY 2021 TBRA ALLOCATION ADJ
TO VOTER-APPROVED LEVIES

1155 FY 2021 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINES 244 TO 246)

1156 PAY 20 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 20 LEVY RPT, LINES 297 TO 300)

1157 FY 2021 TBRA ALLOCATION TOTAL ADJUSTMENT = (1156)-(1155) =

1158 20 PAY 21 ADJ LIMIT
1159 20 PAY 21 ADJ LEVY

1160 FY 2021 TBRA ALLOC LEVY ADJUSTMENT

FY 2021 LOR TBRA ADJUST

1161 FY 2021 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY 2021 GENERAL REVENUE REPORT, LINE 243)

1162 ALLOCATION OF TBRA (FROM PAY 20 LEVY RPT, LINE 296)

1163 FY 2021 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1161)-(1162) =

1164 20 PAY 21 ADJ LIMIT
1165 20 PAY 21 ADJ LEVY

1166 FY 2021 LOR TIER 1 TBRA LEVY ADJUSTMENT

FY 2021 REFERENDUM HOLD HARM

1167 FY 2021 ALLOC OF HOLD HARM (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 272 TO 274)

FY 2021 REF HOLD HARM (CONT)

1168 PAY 20 HOLD HARM ALLOC (FROM PAY 20 LEVY RPT, LINE 313 TO 315)

1169 FY 2021 HOLD HARM TOTAL = (1168)-(1167) =

1170 20 PAY 21 ADJ LIMIT
1171 20 PAY 21 ADJ LEVY

1172 FY 2021 HOLD HARM ALLOC

FY 2021 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1173 FY 2021 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINES 271)

1174 PAY 20 TIER 1 HOLD HARMLESS LEVY (FROM PAY 21 LEVY RPT, LINES 312)

1175 FY 2021 LOR TIER 1 HOLD HARMLESS ADJUSTMENT = (1173)-(1174) =

1176 20 PAY 21 ADJ LIMIT
1177 20 PAY 21 ADJ LEVY

1178 FY 2020 TIER 1 HOLD HARM ADJUSTMENT =(1175)-(1176) =

FY 2021 INTEGRATION ADJUSTMENT

1179 FY 2021 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 33,487.62

1180 19 PAY 20 LIMIT 34,822.99
1181 19 PAY 20 LEVY 34,822.99

1182 TOTAL ADJUSTMENT = (1179)-(1181) = 1,335.37-

1183 20 PAY 21 ADJ LIMIT 779.40-
1184 20 PAY 21 ADJ LEVY 779.40-

FY 2021 INTEGRATION ADJ (CONT)

1185 FY 2021 INTEGRATION ADJUSTMENT LIMIT = (1182)-(1184) = 555.97-

FY 2021 REEMPLOYMENT ADJUSTMENT

1186 FY 2021 EXPEND ACTUAL
1187 REEMPLOY LEVY AUTH = 100% OF (1186) =
1188 20 PAY 21 LIMIT 5,000.00
1189 20 PAY 21 LEVY 5,000.00

1190 FY 2021 REEMPLOY ADJUST = ((1187)-(1189) = 5,000.00-

FY 2021 SAFE SCHOOLS ADJUST

1191 SAFE SCH LVY REQUEST YES

54 2020-21 ADJ PU (ACT) 1,188.43

1192 FY 2021 SAFE SCHOOLS AUTH $36 X (54) = 42,783.48

1193 19 PAY 20 LIMIT 43,610.40
1194 19 PAY 20 LEVY 43,610.40

1195 FY 2021 SAFE SCH ADJUST = ((1187)-(1189)) = 826.92-

FY 2021 SAFE SCHOOLS INTERMEDIATE ADJUST

1196 SAFE SCH INTERMEDIATE LEVY ALLOW

54 2020-21 ADJ PU (ACT) 1,188.43

1197 FY 2021 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1196) X (54) =

1198 19 PAY 20 LIMIT
1199 19 PAY 20 LEVY

1200 FY 2021 SAFE SCHOOLS INTERMEDIATE ADJUST

FY 2021 ALT TEACHER COMP LEVY ADJ

1201	FY 2021 ALT COMP LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 317)	
1202	19 PAY 20 LIMIT	
1203	19 PAY 20 LEVY	
1204	TOTAL ADJUST TO PAY 20 ALT COMP LEVY AUTH	
1205	20 PAY 21 ADJ LIMIT	
1206	20 PAY 21 ADJ LEVY	
1207	FY 2021 ALT TEACH COMP LEVY ADJUST	

FY 2021 LTFM EQUALIZED LEVY ADJ

1208	FY 2021 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 63)	290,439.16
1209	19 PAY 20 LIMIT	296,052.78
1210	19 PAY 20 LEVY	296,052.78
1211	TOTAL ADJUSTMENT = (1208)-(1210) =	5,613.62-
1212	20 PAY 21 ADJ LIMIT	4,154.62-
1213	20 PAY 21 ADJ LEVY	4,154.62-
1214	21 PAY 22 ADJ LIMIT	8,211.47-
1215	21 PAY 22 ADJ LEVY	8,211.47-
1216	FY 2021 EQUAL LIMIT ADJUST = (1212)+(1214) =	12,366.09-
1217	FY 2021 EQUAL LEVY ADJUST = (1213)+(1215) =	12,366.09-
1218	FY 2021 LTFM EQUALIZED LEVY ADJUST = (1211)-(1216) =	6,752.47

FY 2021 LTFM UNEQUAL LEVY ADJ

1219	FY 2021 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2021 WEBSITE REPORT, LINE 64)	

FY 2021 LTFM UNEQUAL ADJ (CONT)

1220	19 PAY 20 LIMIT	
1221	19 PAY 20 LEVY	
1222	TOTAL ADJUSTMENT	
1223	20 PAY 21 ADJ LIMIT	
1224	20 PAY 21 ADJ LEVY	
1225	21 PAY 22 ADJ LIMIT	
1226	21 PAY 22 ADJ LEVY	
1227	FY 2021 UNEQUAL LIMIT ADJUST = (1223)+(1225) =	
1228	FY 2021 UNEQUAL LEVY ADJUST = (1224)+(1226) =	
1229	FY 2021 LTFM UNEQUALIZED LEVY ADJUST	

FY 2021 CAREER TECHNICAL ADJ

1230	FY 2021 CAREER TECH LEVY AUTHORITY (FY 2021 CTE AID REPORT LINE 21)	54,795.94
1231	20 PAY 21 LIMIT	51,930.90
1232	20 PAY 21 LEVY	51,930.90
1233	FY 2021 CAREER TECH ADJUSTMENT = ((1230)-(1231))	2,865.04

FY 2021 HEALTH BENEFIT LEVY ADJUST

1234	FY 2021 ACTUAL COST (LIMITED TO $600,000)	
1235	20 PAY 21 LIMIT	
1236	20 PAY 21 LEVY	
1237	FY 2021 HEALTH BENEFITS ADJUST	

FY 2021 ANNUAL OPEB LEVY ADJ

1238	FY 2021 ACTUAL COST (FIN 797 + OBJ 291)	66,928.00
1239	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1240	PRORATED ANNUAL OPEB LEVY AUTH	66,928.00
1241	21 PAY 22 LIMIT	55,350.00
1242	21 PAY 22 LEVY	55,350.00
1243	FY 2021 ANNUAL OPEB ADJUSTMENT = (1235)-(1236) =	11,578.00

PAY 20 LEASE LEVY ADJUST

FY 2020 AND FY 2021 LEASE COST WITH A PAY 20 LEVY(PAY 21 LEASE LEVY FOR FY 2021 & 2022 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2020 PAY 19 NET LEASE COSTS

1301	PAY 19 OPER INTERMED	
1302	PAY 19 CAP INTERMED	
1303	PAY 19 TIES CAPITAL	
1304	PAY 19 OPER JOINT	
1305	PAY 19 OPER NON-J ADM	
1306	PAY 19 OPER NON-J	
1307	PAY 19 CAPITAL JOINT	
1308	PAY 19 CAP NON-J ADM	
1309	PAY 19 CAPITAL NON-J	
1310	FY 2020 COSTS (PAY 19) SUM (1301) TO (1309)=	

FY 2020 PAY 20 NET LEASE COSTS

1311	PAY 20 OPER INTERMED	
1312	PAY 20 CAP INTERMED	
1313	PAY 20 OPER JOINT	20,784.25
1314	PAY 20 OPER NON-J ADM	
1315	PAY 20 OPER NON-J OTH	37,394.73
1316	PAY 20 CAPITAL JOINT	20,326.23
1317	PAY 20 CAP NON-J ADM	
1318	PAY 20 CAP NON-J OTH	92,624.75
1319	FY 2020 COSTS (PAY 20) SUM (1311) TO (1318)=	171,129.96

FY 2021 PAY 20 NET LEASE COSTS

1320	PAY 20 OPER INTERMED	
1321	PAY 20 CAP INTERMED	
1322	PAY 20 TIES CAPITAL	
1323	PAY 20 OPER JOINT	
1324	PAY 20 OPER NON-J ADM	
1325	PAY 20 OPER NON-J OTH	
1326	PAY 20 CAPITAL JOINT	
1327	PAY 20 CAP NON-J ADM	
1328	PAY 20 CAP NON-J OTH	
1329	FY 2021 COSTS (PAY 20) SUM (1320) TO (1328)=	

FY 2021 NET LEASE COSTS

1330	PAY 21 OPER INTERMED	
1331	PAY 21 CAP INTERMED	
1332	PAY 21 OPER JOINT	13,475.00
1333	PAY 21 OPER NON-J ADM	
1334	PAY 21 OPER NON-J OTH	48,931.79
1335	PAY 21 CAPITAL JOINT	8,909.00
1336	PAY 21 CAP NON-J ADM	
1337	PAY 21 CAP NON-J OTH	92,369.52
1338	FY 2021 COSTS (PAY 21) SUM (1330) TO (1337)	163,685.31
1339	TOTAL FY 2020 OPER NON-J NET LEASE COSTS =(1306)+(1314)+(1315)	37,394.73
1340	ACTUAL FY 2020 UFARS LEASE COSTS (FUND 1, OBJECT 370)	94,139.42
1341	PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2020 UFARS LSR (1306) OR (1340)=	
1342	REMAIN FY 2020 UFARS = GREATER OF ZERO OR [(1340) - (1341)] =	94,139.42
1343	PAY 20 OPER NON-J LEASE COST LIMITED BY FY 2020 UFARS = LSR [(1314)+(1315)] OR (1342) =	37,394.73
1344	FY 2020 ADJUSTED COSTS (PAY 20) = (1319) - (1314)-(1315)+(1343)=	171,129.96

FY 2021 PAY 21 NET LEASE COSTS

1345	TOTAL FY 2021 OPER NON-J NET LEASE COSTS FOR (PAY 20) = (1324) + (1325) =	
1346	ACTUAL FY 2021 UFARS LEASE COSTS (FUND 1, OBJECT 370)	106,842.06
1347	PAY 20 OPER NON-J LEASE COST LIMITED BY FY 2021 UFARS =LSR(1345) OR (1346)=	

FY 2021 NET LEASE COSTS

1348	FY 2021 ADJUSTED COSTS (PAY 20) = (1329) - (1324)-(1325)+(1347)=	
1349	PAY 20 ADJUSTED NET LEASE COSTS = (1344) + (1348) =	171,129.96
1350	DIST'S SHARE OF PAY 20 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1311) + (1312) + (1320) + (1321) =	
54	2020-21 ADJ PU (ACT)	1,188.43
1351	INTERM PUPIL UNIT AUTH = $65 X (54) =	77,247.95
1352	INTERM LEASE AUTH = LSR OF (1350) OR (1351) =	
1353	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1350) - (1352) =	
1354	PAY 20 LEASE COST UNDER REGULAR AUTH = (1349) - (1352) =	171,129.96
54	2020-21 ADJ PU (ACT)	1,188.43
1355	PAY 20 PUPIL UNIT MAX AUTH = $212 X (54) =	251,947.16
1356	PAY 20 COMMISSIONER APPROVED LIMIT	

FY 2021 NET LEASE COSTS

1357	REGULAR MAX AUTHORITY = GTR OF (1355) OR (1356) =	251,947.16
1358	TOTAL PAY 20 REGULAR LEASE LEVY AUTHORITY = LSR OF (1354) OR (1357) =	171,129.96
1359	TOTAL PAY 20 REGULAR & INTERM LEASE LEVY AUTH = (1352) + (1358) =	171,129.96
1360	19 PAY 20 LIMIT	175,569.51
1361	19 PAY 20 LEVY	175,569.51
1362	PAY 20 LEASE LEVY LIMITATION ADJUSTMENT = (1359)-(1361) =	4,439.55-

CAPITAL RELATED ADJ SUMMARY

1004	FY 2023 OPER CAP ADJ	11,373.95-
1105	FY 2021 OPER CAP ADJ	647.54
1080	FY 2023 LTFM EQ ADJ	3,209.59
1084	FY 2023 LTFM UNEQ ADJ	
1091	FY 2022 LTFM EQ ADJ	
1098	FY 2022 LTFM UNEQ ADJ	
1218	FY 2021 LTFM EQ ADJ	6,752.47
1229	FY 2021 LTFM UNEQ ADJ	
1362	PAY 20 LEASE LEVY ADJ	4,439.55-
1363	LEASE LEVY ADJ (MEMO)	
1364	OTHER CEX ADJ (MEMO)	
1365	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1105)+(1080) +(1084)+(1091)+(1098) +(1218)+(1229)+(1362) +(1363)+(1364) =	5,203.90-

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1366	ECON DEV ABATE ADJUST (MEMO)	
1367	DEBT SURPLUS TRANSFER (MEMO)	
1368	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	

OTHER GEN LIMITATION ADJ (CONT)

1369 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)

1370 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1368)+(1369) =

1371 MAINT PU VAR (MEMO)

1372 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1373 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)

1374 TOTAL OTHER ADJUST GEN OTHER RMV JOBZ EXEMPT= =(1371)+(1372)+(1373)

1375 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1376 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)

1377 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1375)+(1376)=

1378 TIF ADJUST (MEMO)

1379 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1380 FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT 1,376.03-

1381 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)

1382 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1378)+(1379) + (1380)+(1381) = 1,376.03-

GEN FUND ADJUST SUMMARY

1383 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1032)+(1040)+(1048) +(1054)+(1063)+(1140) +(1147)+(1154)+(1160) +(1172)+(1370) = 616.96-

1384 GENERAL RMV OTHER JOBZ EXEMPT =(1012)+ +(1016)+(1020)+(1024) +(1056)+(1065)+(1112) +(1119)+(1126)+(1133) +(1166)+(1178)+(1374) 1,054.71-

1385 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1377) =

1386 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1069)+(1076) +(1185)+(1190)+(1195) +(1200)+(1207)+(1233) +(1237)+(1243)+(1365) +(1366)+(1367)+(1382) 7,286.81

1387 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1383)+(1384) + (1385)+(1386) = 5,615.14

COMMUNITY SERVICE FUND ADJUSTMENTS

FY 2023 EARLY CHILD FAMILY ADJ

1400 FY 2023 REVISED ECFE LEVY AUTH (FROM FY 2023 ECFE AID REPORT, LINE 1.7) 48,415.97

1401 21 PAY 22 LIMIT 48,426.20
1402 21 PAY 22 LEVY 48,426.20
1403 FY 2023 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) = 10.23-

FY 2021 HOME VISITING ADJ

1404 FY 2021 HOME VISITING FINAL ADJUSTMENT (FROM FY 2021 HOME VISITING AID REPORT, LINE 8) 907.91

FY 2021 HOME VISITING ADJ

1405 19 PAY 20 LIMIT 925.62
1406 19 PAY 20 LEVY 925.62

1407 FY 2021 HOME VISIT ADJUSTMENT = ((1404)-(1406)) = 17.71-

FY 2021 SCHOOL-AGE CARE

1408 FY 2021 AUTHORITY (FROM UFARS EXPENDITURES)

1409 19 PAY 20 LIMIT
1410 19 PAY 20 LEVY

1411 SCH-AGE CARE ADJUSTMENT

1412 ADULTS W/DISABILITIES ADJUST

1413 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1414 OTHER ADJUST (MEMO)

1415 TOTAL OTHER ADJUST =(1413)+(1414)=

1416 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) + (1412) + (1415) = 27.94-

GENERAL DEBT SERVICE ADJUSTMENTS

1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 = 93,677.98-

1702 OTHER ADJUST (MEMO) VOTER APPROVED

1703 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) = 93,677.98-

1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 = .01-

GENERAL DEBT SERVICE ADJUST

1705 OTHER ADJUST (MEMO)
NON-VOTER APPROVED

1706 TOTAL DEBT SERV ADJUST
NON-VOTER APPROVED
= (1704)+(1705) +
(1710)+(1717)+(1728)= .01-

FY 2023 LTFM DEBT LEVY ADJ

1707 FY 2023 EST LTFM
DEBT LEVY AUTHORITY
(FROM WEBSITE
FY 2023 RPT, LINE 59)

1708 21 PAY 22 LIMIT
1709 21 PAY 22 LEVY

1710 FY 2023 LTFM DEBT LEVY
ADJ =(1707)-(1708)=

FY 2022 LTFM DEBT LEVY ADJUST

1711 FY 2022 EST LTFM
DEBT LEVY AUTHORITY
(FROM WEBSITE
FY 2022 RPT, LINE 59)

1712 20 PAY 21 LIMIT
1713 20 PAY 21 LEVY
1714 TOTAL ADJUSTMENT
ADJ =(1711)-(1712)=

1715 21 PAY 22 ADJ LIMIT
1716 21 PAY 22 ADJ LEVY

1717 FY 2022 LTFM DEBT LEVY
ADJ =(1714)-(1715)=

FY 2021 LTFM DEBT LEVY ADJUST

1718 FY 2021 EST LTFM
DEBT LEVY AUTHORITY
(FROM WEBSITE
FY 2021 RPT, LINE 59)

1719 19 PAY 20 LIMIT
1720 19 PAY 20 LEVY

1721 TOTAL ADJUSTMENT
ADJ =(1718)-(1719)=

1722 20 PAY 21 ADJ LIMIT
1723 20 PAY 21 ADJ LEVY

FY 2021 LTFM DEBT LEVY ADJ (CONT)

1724 21 PAY 22 ADJ LIMIT
1725 21 PAY 22 ADJ LEVY

1726 FY 2021 DEBT LIMIT ADJUST
= (1722)+(1724) =
1727 FY 2021 DEBT LEVY ADJUST
= (1723)+(1725) =

1728 FY 2021 LTFM DEBT LEVY
ADJ =(1721)-(1726)=

OTH POSTEMPLOYMENT BENE (OPEB)
& PENSION DEBT SERVICE ADJUSTMENTS

1900 REDUCTION DEBT EXCESS,
VOTER APPROV = GTR OF
[(921)OR(924)] X -1 =

1901 OTHER OPEB DS ADJUST
(MEMO) VOTER APPROVED

1902 TOTAL OPEB DEBT SERV
ADJ VOTER APPROVED
= (1900)+(1901) =

1903 REDUCTION DEBT EXCESS,
NON-VOTER = GTR OF
[(922)OR(925)] X -1 =

1904 OTHER OPEB DS ADJUST
(MEMO)NON-VOTER APPR

1905 TOTAL ADJUSTMENT
NON-VOTER APPROVED
= (1903)+(1904) =

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001 SCHOOL TAXES ABATED
IN 2021 991.82-
2002 SCHOOL TAXES ADDED
IN 2021
2003 NET CHANGE IN SCHOOL
TAXES
= (2001)+(2002) = 991.82-

2004 ABATEMENT RECOVERY
REVENUE [GTR OF ZERO
OR -1 X (2003)] 991.82

INITIAL ABATE LEVY ADJ (CONT)

2024 FY 2023 ABATEMENT AID 248.52

2005 INITIAL ABATEMENT LEVY
ADJUSTMENT
= (2004)-(2024) = 743.30

PAY 20 CERTIFIED LEVY PLUS
AUDITOR ADJUSTMENT BY FUND

2006 GENERAL 1,624,456.60
2007 COMMUNITY SERVICE 113,242.35
2008 GENERAL DEBT SERVICE 1,860,610.69
2009 OPEB DEBT SERVICE
2010 TOTAL 3,598,309.64

CERTIFIED LEVY RATIO BY FUND

2011 GENERAL (2006)/(2010) .45144992
2012 COM SER (2007)/(2010) .03147099
2013 GEN DBT (2008)/(2010) .51707909
2014 OPEB DBT (2009)/(2010
2015 TOTAL 1.00000000

ABATEMENT AID BY FUND (FROM PART
III OF FY 2023 ABATEMENT AID REPORT)

2016 GENERAL 235.28
2017 COMMUNITY SERVICE 13.24
2018 GENERAL DEBT SERVICE
2019 TOTAL 248.52

2020 EST FY 2023 ABATEMENT
AID PRORATION FACTOR 1.00000000

PRORATED ABATEMENT AID BY FUND

2021 GENERAL (2020)X(2016) 235.28
2022 COM SER (2020)X(2017) 13.24
2023 GEN DBT (2020)X(2018)
2024 TOTAL 248.52

INITIAL ABATE LEVY ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2025 GENERAL=(2004)-(2024)-
(2026)-(2027)-(2028)= 212.48
2026 COM SER [(2004)X
(2012)]-(2022) = 17.97
2027 GDS DBT [(2004)X
(2013)]-(2023) = 512.85
2028 OPEB DBT [(2004)X
(2014)] =
2005 TOTAL = (2004)-(2024) 743.30

ABATEMENT INTEREST ADJUSTMENT

2029	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2021	

ABATEMENT INTEREST ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2030	GENERAL = (2029) -(2031) -(2032)-(2033) =	
2031	COM SER (2029)X(2012)	
2032	GEN DBT (2029)X(2013)	
2033	OPEB DBT (2029)X(2014	
2029	TOTAL	

FY 2021 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)

2034	GENERAL	
2035	COMMUNITY SERVICE	
2036	GEN DEBT	
2037	OPEB DEBT	
2038	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2039	GENERAL = (2025)+(2030)+(2034)=	212.48
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	17.97
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	512.85
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	
2043	TOTAL	743.30

CARRY-OVER ABATE LEVY AUTHORITY

PAY 22 REGULAR ABATEMENT LIMIT

2044	GENERAL	
2045	COMMUNITY SERVICE	
2046	GENERAL DEBT SERVICE	
2047	OPEB DEBT SERVICE	

PAY 22 REGULAR ABATEMENT LEVY

2048	GENERAL	
2049	COMMUNITY SERVICE	
2050	GENERAL DEBT SERVICE	
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	
2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	OPEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2022	69.57-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2022	
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	69.57-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	69.57

ADVANCE ABATEMENT AUTH BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	31.41
2062	COM SER (2060)X(2012)	2.19
2063	GEN DBT (2060)X(2013)	35.97
2064	OPEB DBT (2060)X(2014	
2060	TOTAL	69.57

PREVIOUS ADVANCE ABATE LEVY
(PAY 21 PREVIOUS ADVANCE PLUS
PAY 21 ADVANCE LEVY)

2065	GENERAL	21.44
2066	COMMUNITY SERVICE	1.67
2067	GENERAL DEBT SERVICE	22.16
2068	OPEB DEBT SERVICE	
2069	TOTAL	45.27

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)-(2071)-(2072)-(2073)=	9.97
2071	COM SER (2062)-(2066)	.52
2072	GEN DBT (2063)-(2067)	13.81
2073	OPEB DBT (2064)-(2068	
2074	TOTAL	24.30

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (516)+(1383) =	340,229.79
3002	GENERAL RMV OTHER JOBZ EXEMPT = (517)+(1384) =	598,510.87
3003	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (518)+(1385) =	
3004	GENERAL NTC OTHER JOBZ EXEMPT +(519)+(1386)+(2039) +(2052)+(2070) =	681,887.12
3005	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3001)+(3002) + (3003)+(3004) =	1,620,627.78

COMMUNITY SERV INIT LEVY SUMMARY

3006	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1416)+(2040) + (2053)+(2071) =	112,050.21

GEN DEBT SERV INITIAL LEVY SUMMARY

3007	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (812)+(1703)+(2041) + (2054)+(2072) =	1,830,291.68
3008	GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (813)+(1706)+(2041) + (2054)+(2072) =	.01-
3009	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) =	1,830,291.67

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3010 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1900)+(2042) + (2055)+(2073) =

3011 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT =(908)+(1903)+(2042) + (2055)+(2073) =

3012 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT SERVICE

POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]

3017 GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER JOB EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)]

3019 GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]

POSITIVE OFFSETTING ADJ (CONT)

3020 COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET

3022 GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET

3023 GEN NTC VOTER JOB EXEMPT NEGATIVE OFFSET

3024 GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET

3025 COM SERV NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS IN GEN AND COM SERV

3026 GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =

3027 GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =

3028 GEN NTC VOTER JOB EXEMPT NET OFFSET ADJ = (3018)+(3023) =

3029 GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) =

3030 COM SERV NET OFFSET ADJ = (3020)+(3025) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3031 GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]

3032 GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)] .01

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND

3033 GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET .01-

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND

3034 GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET

3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) = .01-

3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) = .01

3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]

3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3038)+(3040) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE
FORWARD = (3013)-(3026)
-(3027)-(3028)-(3029)
-(3030) =

3044 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD
=(3014)-(3035)-(3036)

3045 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
=(3041)-(3042)=

3046 TOTAL ADJUST BALANCE
FORWARD =(3043)
+(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	1,830,291.67
3501	GEN DEBT OTHER	
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GENERAL NTC VOTER	
3505	GENERAL NTC OTHER	681,887.12
3506	COMMUNITY SERVICE	112,050.21

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID
FOR FY 2018 - FY 2022

3508 Pay 18 - PAY 21 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3509 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2023

3510 BAL AVAIL END FY 2023
(3507)-(3508) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3511 GEN DEBT VOTER =
3512 GEN DEBT OTHER =
3513 OPEB DEBT VOTER =
3514 OPEB DEBT OTHER =
3515 GENERAL NTC VOTER =
3516 GENERAL NTC OTHER =
3517 COMMUNITY SERVICE =

3518 MAX EFF LEVY LIMIT ADJ =
SUM (3511) TO (3517)=

3519 MAX EFFORT LOAN AID
RETAINED FOR
FUTURE USE
=(3510) - (3518) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
44	2021-22 RES PU (PRE)	1,393.99
57	2023-24 ADJ PU (EST)	1,178.80

4003 TACONITE REG REF PU
=GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4004) X 1.8% =

FY 2024 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA
= (4003) X $175 =
4007 TAC REG REF REV = GTR
0 OR [(4006)-(4005)]=

FY 2024 TAC ADD REF REV

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE
= (4008)+$415 =
4010 ADD FRONT END FORMULA
= (4002) X (4009) =
4011 TAC ADD BASE = GTR 0
OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE
= (4011) X 22.5% =

FY 2024 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4013 TAC TOTAL REF REV
= (4007)+(4012) =
4014 MAXIMUM EC RESERVE
= (57) X $25 =
4015 RSVD EARLY CHILDHOOD
= LSR(4013)OR(4014)=

FY 2022 TACONITE RECEIPTS
(FEB 2022 & AUG 2022 PYMT)
USED TO CALCULATE PAY 23
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4017 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4018 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4028)

4019 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4020 TAC POT RECEIPTS BASE
= (4016) - (4017) -
(4018) - (4019) =

4021 MINING 3.43 CENTS/TON

4022 TAC RAILR GRANDFATHER

TACONITE RECEIPTS (CONT)

4023 DEER RVR GRANDFATHER

4024 FY 2022 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95% OF [(4024)+(4019)]

4026 TOTAL PAY 21 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4027 FY 2022 ELIG DIST TAC REPL AMT PLUS PAY 21 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 21 LEVY REPLACMENT [NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 21 LEVY REPLACMENT [NOT INCL IN (4024)]

4030 FY 2022 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]

4031 FY 2022 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
4033 OTHER GENERAL NTC

4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT (CONT)

4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

4046 COM SERV = -1 X (LSR OF (4025) OR (4032))=
4047 REMAINING REDUCTION = (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))=
4049 REMAINING REDUCTION = (4047)+(4048) =

4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))=
4051 REMAINING REDUCTION = (4049)+(4050) =

4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))=
4053 REMAINING REDUCTION = (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))=
4055 REMAINING REDUCTION = (4053)+(4054) =

4056 OPER REF = -1 X (LSR OF (4037) OR (4055))=
4057 REMAINING REDUCTION = (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))=
4059 REMAINING REDUCTION = (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))=

4061 REMAINING REDUCTION = (4059)+(4060) =

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT (CONT)

4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+ (4052)+(4054)+(4056)+ (4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =

FY 2024 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 29

FY 2024 LEVY, AID & REV SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) =	340,229.79
5002	GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) =	598,510.87
5003	GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3515)+(4058)=	
5004	GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3516)+(4048)=	681,887.12
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	1,620,627.78
5006	TOTAL GENERAL FUND AID = (323)+(329)+(334)+ (340)+(341)+(342)+(358) +(383)+(443)+(2021)=	11,366,496.56
5007	MAX EFFORT LOAN AID USED = -(3515)-(3516) =	
5008	TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =	
5009	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)+(5008)=	12,987,124.34

COMMUNITY SERVICE FUND

5010	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3517)+(4046)=	112,050.21
5011	TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) =	14,973.14

COMMUNITY SERVICE FUND

5012	MAX EFFORT LOAN AID USED = -(3517) =	
5013	TACONITE RECEIPTS = -(4046) =	
5014	TOTAL COMM SERV FUND REVENUE = (5010) +(5011)+(5012)+(5013)	127,023.35

GENERAL DEBT SERVICE FUND

5015	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3511)+(4062)=	1,830,291.67
5016	GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3512)+(4052)=	
5017	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5015)+(5016) =	1,830,291.67
5018	TOTAL DEBT SERVICE FUND AID = (438)+ (779)+(799)+(2023) =	
5019	MAX EFFORT LOAN AID USED =(3508)-(3511)-(3512)	
5020	TACONITE RECEIPTS = -(4052)-(4062) =	
5021	TOTAL DEBT SERVICE FUND REVENUE = (5017) +(5018)+(5019)+(5020)	1,830,291.67

OPEB/PENSION DEBT SERVICE FUND

5022	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3513)+(4060)=	
5023	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3514)+(4050)=	

OPEB/PENS DEBT SERV FUND (CONT)

5024	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5022)+(5023) =	
5025	MAX EFFORT LOAN AID USED = -(3513)-(3514) =	
5026	TACONITE RECEIPTS = -(4050)-(4060) =	
5027	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5024)+(5025)+(5026)	

TOTAL, ALL FUNDS

5028	TOTAL LEVY LIMIT = (5005)+(5010) + (5017)+(5024) =	3,562,969.66
5029	TOTAL AID = (5006)+(5011) + (5018) =	11,381,469.70
5030	TOTAL MAX EFFORT AID USED = (5007)+(5012) + (5019)+(5025) =	
5031	TOTAL TACONITE RECEIPTS = (5008)+(5013) + (5020)+(5026) =	
5032	TOTAL REVENUE = (5009)+(5014) + (5021)+(5027) =	14,944,439.36

I. COMPUTATION OF 2022 PAYABLE 2023 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	340,846.75	616.96-	N/A			340,229.79
GEN-RMV OTHER-EXEMP	599,565.58	1,054.71-	N/A			598,510.87
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	674,377.86	7,286.81	222.45			681,887.12
TOTAL GENERAL	1,614,790.19	5,615.14	222.45			1,620,627.78
COM SERV-EXEMP	112,059.66	27.94-	18.49			112,050.21
DEBT-VOTER-NONEXEMP	1,923,443.00	93,677.98-	526.66	.01-		1,830,291.67
DEBT-OTHER-NONEXEMP		.01-		.01		
TOTAL DEBT SERV	1,923,443.00	93,677.99-	526.66			1,830,291.67
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	3,650,292.85	88,090.79-	767.60			3,562,969.66

II. COMPARISON OF 2021 PAYABLE 2022 LEVY LIMITATION WITH 2022 PAYABLE 2023 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2021 PAY 2022 LIMITATION	2022 PAY 2023 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,578,752.15	1,620,627.78	41,875.63	2.65
COMMUNITY SERVICE	111,328.77	112,050.21	721.44	.65
GENERAL DEBT SERVICE	1,817,815.00	1,830,291.67	12,476.67	.69
OPEB DEBT SERVICE				
TOTAL	3,507,895.92	3,562,969.66	55,073.74	1.57

III. COMPARISON OF 2021 PAYABLE 2022 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2022 PAYABLE 2023 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2021 PAY 2022 CERTIFIED LEVY + ADJUSTMENTS	2022 PAY 2023 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,578,752.15			
COMMUNITY SERVICE	111,328.77			
GENERAL DEBT SERVICE	1,817,815.00			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	3,507,895.92			

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	335,240.56	335,240.56	340,229.79	340,229.79	340,229.79	
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	557,128.85	557,128.85	598,510.87	598,510.87	598,510.87	
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT						
(5004)	GENERAL-NTC OTHER-JOBZ EXEMPT	686,382.74	686,382.74	681,887.12	681,887.12	681,887.12	
(5010)	COMMUNITY SERV-NTC OTHER-EXEMPT	111,328.77	111,328.77	112,050.21	112,050.21	112,050.21	
(5015)	GENL DEBT-NTC VOTER-NONEXEMPT	1,817,815.00	1,817,815.00	1,830,291.67	1,830,291.67	1,830,291.67	*1
(5016)	GENL DEBT-NTC OTHER-NONEXEMPT						*1
(5022)	OPEB DEBT-NTC VOTER-NONEXEMPT						
(5023)	OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND							
(5005)	GENERAL FUND	1,578,752.15	1,578,752.15	1,620,627.78	1,620,627.78		
(5010)	COMMUNITY SERVICES FUND	111,328.77	111,328.77	112,050.21	112,050.21	112,050.21	
(5017)	GENERAL DEBT SERVICE FUND	1,817,815.00	1,817,815.00	1,830,291.67	1,830,291.67		
(5024)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	892,369.41	892,369.41	938,740.66	938,740.66		
	NET TAX CAPACITY	2,615,526.51	2,615,526.51	2,624,229.00	2,624,229.00		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	2,153,055.56	2,153,055.56	2,170,521.46	2,170,521.46		
	OTHER	1,354,840.36	1,354,840.36	1,392,448.20	1,392,448.20		
TOTAL LEVY							
	TOTAL LEVY	3,507,895.92	3,507,895.92	3,562,969.66	3,562,969.66	3,562,969.66	
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT						
	MAXIMUM ALLOWABLE CERTIFIED LEVY				3,562,969.66		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:							
(310)	1ST TIER RMV REFER	318,756.61	318,756.61	324,037.06	324,037.06	324,037.06	*2
(311)	2ND TIER RMV REFER	16,458.89	16,458.89	16,809.69	16,809.69	16,809.69	*2
(312)	UNEQUALIZED RMV REFER						
(1032)	FY 2023 1ST TIER REF ADJUST	472.63	472.63	2,473.26-	2,473.26-	2,473.26-	*2
(1040)	FY 2023 2ND TIER REF ADJUST	339.39-	339.39-	327.98	327.98	327.98	*2
(1048)	FY 2023 UNEQUAL REF ADJUST						
(1054)	FY 2023 TBRA ALLOC ADJUST						*2
(1063)	FY 2023 REF HOLD HARMLESS ADJ						
(1140)	FY 2021 1ST TIER REF ADJUST			1,613.45	1,613.45	1,613.45	
(1147)	FY 2021 2ND TIER REF ADJUST	102.58-	102.58-	85.13-	85.13-	85.13-	
	FY 2021 3RD TIER REF ADJUST	5.60-	5.60-	N/A	N/A	N/A	
(1154)	FY 2021 UNEQUAL REF ADJUST						
(1160)	FY 2021 TBRA ALLOC ADJUST						
(1172)	FY 2021 REF HOLD HARMLESS ADJ						
(1369)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST						
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	335,240.56	335,240.56	340,229.79	340,229.79	340,229.79	
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:							
(307)	1ST TIER LOCAL OPTIONAL	133,943.92	133,943.92	136,162.80	136,162.80	136,162.80	*3
(237)	2ND TIER LOCAL OPTIONAL	303,530.92	303,530.92	332,059.25	332,059.25	332,059.25	*3
(240)	EQUITY	100,750.43	100,750.43	111,521.79	111,521.79	111,521.79	*3
(242)	TRANSITION	18,118.79	18,118.79	19,821.74	19,821.74	19,821.74	*3
(1012)	FY 2023 LOR TIER 1 ADJUST	198.60	198.60	1,039.28-	1,039.28-	1,039.28-	*3
(1016)	FY 2023 LOR TIER 2 ADJUST	484.32	484.32	2,355.12-	2,355.12-	2,355.12-	*3
(1020)	FY 2023 EQUITY ADJUST	278.84	278.84	621.15	621.15	621.15	*3
(1024)	FY 2023 TRANSITION ADJUST	28.92	28.92	140.58-	140.58-	140.58-	*3
(1056)	FY 2023 LOR TIER 1 TBRA ADJUST						*2
(1065)	FY 2023 LOR TIER 1 HOLD HARM AD						
(1112)	FY 2021 LOR TIER 1 ADJUST	94.55-	94.55-	436.66-	436.66-	436.66-	
(1119)	FY 2021 LOR TIER 2 ADJUST	N/A	N/A	1,653.39		1,653.39	
(1126)	FY 2021 EQUITY ADJUST	10.66	10.66	543.69	543.69	543.69	
(1133)	FY 2021 TRANSITION ADJUST	5.64-	5.64-	98.70	98.70	98.70	
	FY 2021 TIER 1 BRD-APPR REF ADJ			N/A	N/A	N/A	
(1166)	FY 2021 LOR TIER 1 TBRA ADJUST	N/A	N/A				
(1178)	FY 2021 LOR TIER 1 HOLD HARMLES	N/A	N/A				
(1374)	OTHER ADJ, GEN OTHER RMV	77.59-	77.59-				
(3027)	GENERAL OTH RMV NET OFFSET ADJ						
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	557,128.85	557,128.85	598,510.87	598,510.87	598,510.87	

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:						
(502)	CAPITAL PROJECT REFERENDUM						
(1377)	OTHER NTC VOTER ADJ						
(3028)	NTC VOTER NET OFFSET ADJ						
(3515)	NTC VOTER MAX EFFORT ADJ						
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT						

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
	INITIAL LEVIES:						
(231)	OPERATING CAPITAL	184,124.47	184,124.47	176,532.53	176,532.53	176,532.53	*3
(333)	ALT TEACHER COMP (Q COMP)						*4
(356)	ACHIEVEMENT & INTEGRATION	33,368.33	33,368.33	38,950.81	38,950.81	38,950.81	*5
(360)	FY 2023 REEMPLOYMENT INS	5,000.00	5,000.00	2,000.00	2,000.00	2,000.00	
(362)	SAFE SCHOOLS	41,551.20	41,551.20	42,436.80	42,436.80	42,436.80	
(365)	SAFE SCHOOLS INTERMEDIATE						
(368)	JUDGMENT						*6
(370)	ICE ARENA						
(382)	FY 2023 CAREER TECHNICAL	62,990.90	62,990.90	62,990.90	62,990.90	62,990.90	
(386)	FY 2022 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)	55,350.00	55,350.00	55,962.00	55,962.00	55,962.00	
(444)	LT FACILITIES EQUAL	147,283.36	147,283.36	165,738.79	165,738.79	165,738.79	*4
(445)	LT FACILITIES UNEQUAL						
(455)	DISABLED ACCESS						
(499)	BUILDING/LAND LEASE	142,995.35	142,995.35	129,766.03	129,766.03	129,766.03	
(500)	COOP BUILDING REPAIR						
(501)	OTHER CAPITAL (MEMO)						
(504)	CONSOL/TRANSITION						
(505)	REORG OPERATING DEBT						
(506)	FY 2023 HEALTH BENEFITS						
(507)	ADDITIONAL RETIREMENT						
(508)	SEVERANCE						
(509)	ADMINISTRATIVE DISTRICT						
(510)	SWIMMING POOL						
(511)	TREE GROWTH						
(512)	CONSOL/RETIREMENT						
(513)	ECON DEV ABATEMENT						
(514)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	672,663.61	672,663.61	674,377.86	674,377.86		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
	LEVY ADJUSTMENTS:						
(1004)	FY 2023 OPER CAPITAL ADJUST	8,435.93	8,435.93	11,373.95-	11,373.95-	11,373.95-	*3
(1105)	FY 2021 OPER CAPITAL ADJUST	606.34	606.34	647.54	647.54	647.54	
(1076)	FY 2023 ALT TEACHER COMP ADJUST						*7
(1207)	FY 2021 ALT TEACHER COMP ADJUST						
(1069)	FY 2023 ACHIEVE & INTEG ADJUST	698.24-	698.24-	5,806.59	5,806.59	5,806.59	*5
(1185)	FY 2021 ACHIEVE & INTEG ADJUST	1,384.31-	1,384.31-	555.97-	555.97-	555.97-	*5
(1190)	FY 2021 REEMPLOYMENT ADJUST	468.74-	468.74-	5,000.00-	5,000.00-	5,000.00-	
(1195)	FY 2021 SAFE SCHOOLS ADJUST	1,722.60	1,722.60	826.92-	826.92-	826.92-	
(1200)	FY 2021 SAFE SCHOOLS INTERM ADJ						
(1233)	FY 2021 CAREER TECHNICAL ADJUST	639.91-	639.91-	2,865.04	2,865.04	2,865.04	
(1237)	FY 2021 HEALTH BENEFITS ADJUST						
(1243)	FY 2021 ANNUAL OPEB ADJUST	11,919.00	11,919.00	11,578.00	11,578.00	11,578.00	
(1080)	FY 2023 LTFM EQUAL ADJUST	6,436.49-	6,436.49-	3,209.59	3,209.59	3,209.59	
(1084)	FY 2023 LTFM UNEQUAL ADJUST						
(1091)	FY 2022 LTFM EQUAL ADJUST	8,211.47-	8,211.47-				
(1098)	FY 2022 LTFM UNEQUAL ADJUST						
(1218)	FY 2021 LTFM EQUAL ADJUST	5,740.14	5,740.14	6,752.47	6,752.47	6,752.47	
(1229)	FY 2021 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	10,584.85	10,584.85	13,102.39	13,102.39		

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.

*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
	LEVY ADJUSTMENTS:						
(1362)	PAY 20 LEASE ADJUST	1,736.81	1,736.81	4,439.55-	4,439.55-	4,439.55-	
(1363)	LEASE LEVY ADJ (MEMO)						
(1364)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2024 FAC & EQUIP BOND ADJUST						
(1366)	ECON DEV ABATE ADJUST						
(1367)	DEBT SURPLUS ADJUST						
(1382)	OTHER GENERAL ADJUST	1,376.03	1,376.03	1,376.03-	1,376.03-	1,376.03-	
(2039)	ABATEMENT ADJUSTMENT			212.48	212.48	212.48	*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	21.44	21.44	9.97	9.97	9.97	*12
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3516)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	3,134.28	3,134.28	5,593.13-	5,593.13-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	672,663.61	672,663.61	674,377.86	674,377.86		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	10,584.85	10,584.85	13,102.39	13,102.39		
(5004)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	686,382.74	686,382.74	681,887.12	681,887.12	681,887.12	

FOOTNOTES:

*10 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2024 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE JOBZ EXEMPT:							
(610)	BASIC COMMUNITY EDUC	61,553.61	61,553.61	61,553.61	61,553.61	61,553.61	*13
(620)	EARLY CHILD FAMILY	48,426.20	48,426.20	49,307.34	49,307.34	49,307.34	*14
(625)	HOME VISITING	1,118.55	1,118.55	1,198.71	1,198.71	1,198.71	
(627)	ADULTS W/ DISABILITIES						
(631)	SCHOOL-AGE CARE						*14
(633)	OTHER COMM ED (MEMO)						
(1403)	FY 2023 EARLY CHILD FAMILY ADJ	331.87	331.87	10.23-	10.23-	10.23-	
(1407)	FY 2021 HOME VISITING ADJUST	103.13-	103.13-	17.71-	17.71-	17.71-	
(1411)	FY 2021 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT			17.97	17.97	17.97	*10
(2053)	CARRY-OVER ABATEMENT ADJUST						*11
(2071)	ADVANCE ABATEMENT ADJUST	1.67	1.67	.52	.52	.52	*12
(3030)	COM SERV NET OFFSET ADJUST						
(3517)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5010)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	111,328.77	111,328.77	112,050.21	112,050.21	112,050.21	

FOOTNOTES:
*10 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2024 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:							
(808)	DEBT SERVICE-AID ELIG	1,928,693.00	1,928,693.00	1,923,443.00	1,923,443.00		*15
(810)	DEBT SERVICE-AID INELIG						*15
(780)	NATURAL DISASTER DEBT						*15
(1701)	REDUCTION FOR DEBT EXCESS	110,900.16-	110,900.16-	93,677.98-	93,677.98-		
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT			512.85	512.85	512.85	*10,16
(2054)	CARRY OVER ABATEMENT						*11,16
(2072)	ADVANCE ABATE ADJUST	22.16	22.16	13.81	13.81	13.81	*12,16
(3035)	GDS VTR NET OFFSET ADJUST			.01-	.01-		
(3511)	GDS VTR MAX EFFORT ADJ						
(4062)	GDS VTR TACONITE ADJUST						
(5015)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	1,817,815.00	1,817,815.00	1,830,291.67	1,830,291.67	1,830,291.67	*1
DEBT SERVICE OTHER JOBZ NONEXEMPT:							
(809)	DEBT SERVICE-AID ELIG						*15
(811)	DEBT SERVICE-AID INELIG						*15
(771)	LT FACILITIES DEBT SERVICE						*15
(1710)	FY 2023 LTFM DEBT SERV ADJ						
(1717)	FY 2022 LTFM DEBT SERV ADJ						
(1728)	FY 2021 LTFM DEBT SERV ADJ						
(1704)	REDUCTION FOR DEBT EXCESS			.01-	.01-		
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,16
(2054)	CARRY OVER ABATEMENT						*11,16
(2072)	ADVANCE ABATE ADJUST						*12,16
(3036)	GDS OTH NET OFFSET ADJUST			.01	.01		
(3512)	GDS OTH MAX EFFORT ADJ						
(4052)	GDS OTH TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT						*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2024 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 812 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2021 PAY 2022 LIMITATION	2021 PAY 2022 CERTIFIED LEVY	2022 PAY 2023 LIMITATION	2022 PAY 2023 PROPOSED LEVY	2022 PAY 2023 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*10,17
(2055)	CARRY OVER ABATEMENT						*11,17
(2073)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3513)	OPEB VTR MAX EFFORT ADJ						
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5022)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*10,17
(2055)	CARRY OVER ABATEMENT						*11,17
(2073)	ADVANCE ABATE ADJUST						*12,17
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3514)	OPEB OTH MAX EFFORT ADJ						
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:
*10 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2024 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2024 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2023. FOR PAYABLE 2022 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT

December 19, 2022

Kevin Enerson, Superintendent
Pipestone Area Schools
1401 7th St SW
Pipestone, MN 56164

Dear Kevin,

Due to the length of my rehabilitation, I will need to take a temporary leave of absence from my school board duties.

Sincerely,

Lance Oye

Lance Oye

cc: Jeff Baatz, School Board Chairman

Resolution Declaring a School Board Vacancy Caused by Illness or Prolonged Absence

WHEREAS, school board member Lance Oye has provided notification of his inability to serve as a member of the school board and attend meetings due to prolonged absence from the school district, effective on December 19, 2022; and

WHEREAS, pursuant Minnesota Statute 123B.09, subd. 4, a vacancy caused by a member being unable to serve on such the school board and attend its meetings for not less than 90 days because of a prolonged absence from the district, may, after the school board has by resolution declared such vacancy to exist, be filled by the board at any regular or special meeting thereof for the remainder of the unexpired term, or until such absent member is again able to resume duties as a member of such board, whichever date is earliest.

NOW, THEREFORE, BE IT RESOLVED by the School Board of Independent School District No. 2689, State of Minnesota, as follows:

Effective December 19, 2022, the School Board hereby declares that a vacancy exists on the School Board pursuant to Minnesota Statute 123B.09, subd. 4.

This Resolution is adopted as of the 19th day of December, 2022.