

NWABSD Special Board Meeting  
Friday, November 5, 2021 12:00 PM

Teleconference

## **Agenda**

1. CALL TO ORDER  
**Presenter:** Margaret Hansen, President
2. ROLL CALL  
**Presenter:** Margaret Hansen, President
3. MOMENT OF SILENCE  
**Presenter:** Margaret Hansen, President
4. INTRODUCTION OF GUESTS/ STAFF  
**Presenter:** Margaret Hansen, President
5. ACTION ITEM  
**Presenter:** Margaret Hansen, President
6. ADJOURNMENT  
**Presenter:** Margaret Hansen, President

## MEMORANDUM

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**TO:** NWABSD Board of Education Members

**DATE:** November 5, 2021

**NUMBER:** 22-034

**FR:** Office of the Superintendent

**SUBJECT:** Approval of FY21 Audited Financial Statements

**STRATEGIC PLAN/BOARD GOAL:**

Goal 5, Strategy 1: Ensure budget integrity and transparency.

**ABSTRACT:**

The board approves Audited Financial Statements

**ISSUE:**

At issue is the approval of the FY21 Audited Financial Statements.

**BACKGROUND AND/OR PERTINENT INFORMATION:**

The District is required by State law to have an annual audit performed by independent auditors. It is also required that the FY21 Audited Financial Statements be sent to the Alaska Department of Education and Early Development by November 15<sup>th</sup> of each year and approved by the board.

October 24, 2020 Altman, Rogers & Co. presented the FY21 financial audit information to the Board the Special Board meeting and the statements have been sent to the State of Alaska by both the auditors and the District.

The FY21 Audited Financial Statements cover the operation of the Northwest Arctic Borough School District for the period July 1, 2020 through June 30, 2021.

**ALTERNATIVES:**

1. Approve the FY21 Audited Financial Statements as presented;
2. Disapprove the FY21 Audited Financial Statements as presented;
3. Take no action.

**ADMINISTRATION'S RECOMMENDATION:**

The administration recommends the Board approve the FY21 Audited Financial Statements as presented.

**NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)**

Basic Financial Statements, Required Supplementary  
Information, Additional Supplementary Information  
and Compliance Reports

Year Ended June 30, 2021

*Altman, Rogers  
& Co.* | CERTIFIED  
PUBLIC  
ACCOUNTANTS

**NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)**

Basic Financial Statements, Required Supplementary  
Information, Additional Supplementary Information  
and Compliance Reports

Year Ended June 30, 2021

# NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

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## **Independent Auditor's Report**

Members of the School Board  
Northwest Arctic Borough School District  
Kotzebue, Alaska

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Northwest Arctic Borough School District (District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Northwest Arctic Borough School District, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principles**

As discussed in Note XIII to the financial statements, in 2021 the District adopted new accounting guidance, GASB Statement No. 84, *Fiduciary Activities* and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Statement No. 84 established criteria for identifying fiduciary activities and the reporting requirements of said fiduciary activities. Statement No. 97 clarifies the criteria for reevaluating a Section 457 plan as a pension plan and adds or amends criteria for assessing fiduciary component units of the District in relation to previously issued accounting principles. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Information on page 42 and the Schedules of the District's Proportionate Share of the Net Pension and OPEB Liabilities and Assets and Contributions for the Public Employees' Retirement System and the Teachers' Retirement System on pages 43-52 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Northwest Arctic Borough School District's basic financial statements. The information listed in the table of contents as "Additional Supplementary Information", which includes Major Governmental Funds: Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (where applicable) for the School Operating Fund, and the Kivalina K-12 Replacement School Capital Project Fund; Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and Changes in Fund Balances; Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (where applicable) – Nonmajor Special Revenue Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Capital Priority Funds; Schedule of Changes in Assets and Liabilities – Student Activity Agency Fund; the Schedule of Expenditures of Federal Awards and related notes to schedule, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; and the Schedule of State Financial Assistance which is presented as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Additional Supplementary Information listed above, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Additional Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 19, 2021 on our consideration of the Northwest Arctic Borough School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Northwest Arctic Borough School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northwest Arctic Borough School District's internal control over financial reporting and compliance.



Anchorage, Alaska  
October 19, 2021

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Statement of Net Position

June 30, 2021

	Governmental Activities
<u>Assets and Deferred Outflows of Resources</u>	
Current assets:	
Cash and cash equivalents	\$ 34,559,176
Accounts receivable	7,533,356
Prepaid items	25,034
Inventory	844,182
Total current assets	42,961,748
Long-term assets:	
Deferred contribution (construction in progress), not being depreciated	24,655,619
Depreciable capital assets, net of accumulated depreciation	1,706,873
Other Post Employment Benefit Assets	4,393,510
Total long-term assets	30,756,002
Deferred outflows of resources:	
Pension and OPEB deferrals	5,338,311
Total assets and deferred outflows of resources	79,056,061
<u>Liabilities and Deferred Inflows of Resources</u>	
Current liabilities:	
Accounts payable	4,933,911
Accrued payroll liabilities	4,219,059
Due to primary government	16,250
Unearned revenue	17,514,737
Total current liabilities	26,683,957
Long-term liabilities:	
Due in more than one year - net pension liability	14,927,325
Due in more than one year - other postemployment benefits liability	15,461,024
Total long-term liabilities	30,388,349
Deferred inflows of resources:	
Pension and OPEB deferrals	3,119,432
Total liabilities and deferred inflows of resources	60,191,738
<u>Net Position</u>	
Net investment in capital assets	26,362,492
Unrestricted	(7,498,169)
Total net position	18,864,323
Total liabilities, deferred inflows of resources and net position	\$ 79,056,061

The notes to the financial statements are an integral part of this statement.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Statement of Activities

Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Total Governmental Activities
<b>Governmental Activities:</b>					
Instruction	\$ 20,334,157	220,078	6,186,943	-	(13,927,136)
Special education instruction	5,574,968	-	52,681	-	(5,522,287)
Special education support services - students	1,615,519	-	778,027	-	(837,492)
Support services - students	786,157	-	789,293	-	3,136
Support services - instruction	11,478,654	-	1,937,295	-	(9,541,359)
School administration	2,549,100	-	50,970	-	(2,498,130)
School administration support services	1,312,886	-	351,200	-	(961,686)
District administration	1,497,383	-	116,471	-	(1,380,912)
District administration support services	2,831,968	-	1,052,658	-	(1,779,310)
Operations and maintenance of plant	13,270,747	531,039	242,052	18,052,492	5,554,836
Student activities	1,043,727	-	141,001	-	(902,726)
Student transportation - to and from school	84,159	-	52,099	-	(32,060)
Adult and continuing education instruction	182,403	-	182,403	-	-
Food services	3,861,144	4,952	2,120,488	-	(1,735,704)
Total Governmental Activities	\$ 66,422,972	756,069	14,053,581	18,052,492	(33,560,830)
<b>General revenues:</b>					
Borough appropriations				\$ 4,140,049	
Investment income				1,695	
Grants not restricted to specific programs				38,601,597	
E-rate				6,808,765	
Other				402,335	
Total general revenues				49,954,441	
Change in net position				16,393,611	
Net position, beginning of year as previously stated				1,902,407	
Cumulative effect of change in accounting principle				568,305	
Net position, beginning of year, as restated				2,470,712	
Net position, end of year				\$ 18,864,323	

The notes to the financial statements are an integral part of this statement.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Balance Sheet - Governmental Funds

June 30, 2021

		School Operating Fund	Kivalina K-12 Replacement School Capital Project Fund	Other Governmental Funds	Total Governmental Funds
<u>Assets</u>					
Cash and cash equivalents	\$	33,967,640	-	591,536	34,559,176
Accounts receivable		381,814	3,058,616	4,092,926	7,533,356
Inventory		765,422	-	78,760	844,182
Prepaid items		25,034	-	-	25,034
Due from other funds		3,476,295	15,942,845	7,909,759	27,328,899
Total assets		38,616,205	19,001,461	12,672,981	70,290,647
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable		603,659	2,646,479	1,683,773	4,933,911
Accrued payroll liabilities		4,219,059	-	-	4,219,059
Unearned revenue		-	16,354,982	1,159,755	17,514,737
Due to primary government		10,493	-	5,757	16,250
Due to other funds		23,852,604	-	3,476,295	27,328,899
Total liabilities		28,685,815	19,001,461	6,325,580	54,012,856
Fund balances:					
Nonspendable		790,456	-	78,760	869,216
Restricted		-	-	792,727	792,727
Assigned		-	-	5,476,607	5,476,607
Unassigned		9,139,934	-	(693)	9,139,241
Total fund balances		9,930,390	-	6,347,401	16,277,791
Total liabilities and fund balances	\$	38,616,205	19,001,461	12,672,981	70,290,647

The notes to the financial statements are an integral part of this statement.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Reconciliation of Governmental Funds Balance Sheet  
to Statement of Net Position

June 30, 2021

Total fund balances of governmental funds	\$	16,277,791
Total net assets reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:		
Deferred contribution (construction in progress)	24,655,619	
Vehicles	1,171,427	
Machinery and equipment	1,410,357	
Teacher Housing	3,759,475	
Total capital assets	30,996,878	
Accumulated depreciation	(4,634,386)	
Total capital assets, net		26,362,492
Proportionate share of the collective net pension/OPEB liability/(asset):		
Long-term liabilities reported in these statements consist of:		
PERS	(14,927,325)	
TRS	(15,461,024)	(30,388,349)
Proportionate share of the collective OPEB Asset:		
PERS	1,229,662	
TRS	3,163,848	4,393,510
Deferred inflows and outflows of resources are the result of timing differences in the actuarial report:		
Pension and OPEB related assets in the current fiscal year are presented as deferred outflows of resources.		
PERS	2,585,449	
TRS	2,752,862	5,338,311
Pension and OPEB related liabilities in the current fiscal year are presented as deferred inflows of resources.		
PERS	(1,215,490)	
TRS	(1,903,942)	(3,119,432)
Net position of governmental activities	\$	18,864,323

The notes to the financial statements are an integral part of this statement.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended June 30, 2021

	School Operating Fund	Kivalina K-12 Replacement School Capital Project Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Local sources:				
Earnings on investment	\$ 1,695	-	-	1,695
E-rate revenue	6,808,765	-	-	6,808,765
Charges for services	-	-	756,069	756,069
Other	402,335	-	1,166,224	1,568,559
Intergovernmental:				
Borough appropriations and in-kind services	4,140,049	3,543,836	-	7,683,885
State of Alaska	41,035,710	14,175,343	1,877,944	57,088,997
Federal sources	1,117,598	-	11,317,472	12,435,070
Total revenues	53,506,152	17,719,179	15,117,709	86,343,040
<b>Expenditures:</b>				
Current:				
Instruction	17,469,307	-	6,547,529	24,016,836
Special education instruction	6,577,217	-	1,500	6,578,717
Special education support services - students	997,532	-	790,315	1,787,847
Support services - students	285,794	-	709,560	995,354
Support services - instruction	9,440,315	-	2,253,669	11,693,984
School administration	2,844,380	-	350,303	3,194,683
School administration support services	1,192,755	-	272,641	1,465,396
District administration	1,542,005	-	108,622	1,650,627
District administration support services	2,111,417	-	1,041,107	3,152,524
Operations and maintenance of plant	11,420,254	-	1,105,665	12,525,919
Student activities	993,916	-	132,878	1,126,794
Student transportation - to and from school	-	-	84,159	84,159
Adult and continuing education instruction	-	-	182,403	182,403
Food services	-	-	3,854,434	3,854,434
Construction and facilities acquisition	-	17,719,179	1,423,519	19,142,698
Total expenditures	54,874,892	17,719,179	18,858,304	91,452,375
Excess (deficiency) of revenues over expenditures	(1,368,740)	-	(3,740,595)	(5,109,335)
Other financing sources (uses):				
Transfers in	-	-	4,897,260	4,897,260
Transfers out	(2,600,697)	-	(2,296,563)	(4,897,260)
Net other financing sources (uses)	(2,600,697)	-	2,600,697	-
Net change in fund balances	(3,969,437)	-	(1,139,898)	(5,109,335)
Fund balances, beginning of year, as previously stated	13,899,827	-	6,918,994	20,818,821
Cumulative effect of a change in accounting principle	-	-	568,305	568,305
Fund balances, beginning of year, as restated	13,899,827	-	7,487,299	21,387,126
Fund balances, end of year	\$ 9,930,390	-	6,347,401	16,277,791

The notes to the financial statements are an integral part of this statement.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
 (A Component Unit of the Northwest Arctic Borough)

Reconciliation of Changes in Fund Balances of  
 Governmental Funds to Statement of Activities

Year Ended June 30, 2021

Net change in fund balances - total governmental funds \$ (5,109,335)

The change in net position reported for governmental activities in the  
 Statement of Activities is different because:

Governmental funds report capital outlay as expenditures.  
 However, in the Statement of Activities, the cost of those  
 assets is allocated over their estimated useful lives and  
 reported as depreciation expense. These are the amounts  
 reported for capital outlay and depreciation.

Capital outlay	18,312,688	
Depreciation expense	<u>(192,475)</u>	18,120,213

Some expenses reported in the Statement of Activities do not require  
 the use of current financial resources, and therefore, are not reported  
 as expenditures in governmental funds.

Change in the unfunded net pension and OPEB liabilities:

PERS	1,337,147	
TRS	<u>1,823,543</u>	3,160,690

Changes in deferred inflow and outflow of resources are the results of timing  
 differences in the actuarial report and adjustments to reflect employer and  
 non-employer contributions based on the measurement date of the liabilities.

PERS	(51,432)	
TRS	<u>273,475</u>	<u>222,043</u>

Change in net position of governmental activities \$ 16,393,611

The notes to the financial statements are an integral part of this statement.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements

June 30, 2021

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The accompanying financial statements include all the activities of the Northwest Arctic Borough School District (the District). The District is a component unit of the Northwest Arctic Borough, Alaska.

Pursuant to Alaska Statutes, Title 29.43.030, the Northwest Arctic Borough (the Borough) has the responsibility of establishing, maintaining and operating a system of public schools. The Borough has delegated the administrative responsibilities for these functions to the School Board of the Northwest Arctic Borough School District. Members of the School Board are elected by the public. The School Board has control over hiring and firing of employees and the power to contract and purchase equipment. The School Board is required to submit an annual budget to the Borough Assembly for approval, and all bonded indebtedness is through the Borough.

The financial statements included in this report are for Northwest Arctic Borough School District only. There are no component units for which the District is financially accountable, nor do any special financial relationships exist between the District and any other entity.

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the School District. For the most part, the effect of inter-fund activity has been removed from these statements. The District engages only in governmental activities, which are normally supported by intergovernmental revenues. It does not engage in business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers who purchase, use, or directly benefit from goods, or services provided by a given function; and 2) grants that are restricted to meeting the operational requirements of a particular function. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported as separate columns in the fund financial statements.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting, except expenditures related to compensated absences and claims and judgments, which are recorded only when payment is due.

The District reports the following major governmental funds based on the required quantitative criteria:

The *School Operating Fund* is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operations except those required to be accounted for in other funds.

The *Kivalina K-12 Replacement School Capital Project Fund* accounts for the revenue and expenditures incurred by the District for the Kivalina K-12 Replacement School project.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds are used to account for the acquisition or construction of major capital facilities.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

*Estimates*

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

Summarized below are the major sources of revenues and applicable recognition policies.

*Intergovernmental Revenue*

State of Alaska Public School Funding (Foundation) and pupil transportation revenues, federal impact aid, and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period which the expenditures were incurred.

Revenues from the Northwest Arctic Borough are recorded as intergovernmental revenues and are susceptible to accrual and are recorded in the year of the Borough appropriation.

*Local Revenue*

Interest earned is recorded in the School Operating Fund unless otherwise specified by the awarding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental income is susceptible to accrual.

*Indirect Costs*

The State of Alaska, Department of Education and Early Development annually establishes an approved indirect rate for each District based on audited financial statements. The rate is based on expenditures recorded per requirements in the Uniform Chart of Accounts for School Districts and as such there is no indirect cost pool. Indirect costs and indirect cost recovery is recorded in the District Administration Support Services function.

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position / Fund Balance**

**1. Cash and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments with original maturities of three months or less from the date of acquisition, and other Investments which are easily converted to cash. There are no statutory limitations on the type of investment allowed.

State statutes authorize the Borough to establish a central cash treasury at the Borough. Interest earnings of central cash treasury investments accrue to the Northwest Arctic Borough, except for the capital project funds, which by law, accrue to those funds.

The District maintains some cash in its own checking accounts to facilitate payments in a timely manner. Agency funds are maintained by the District rather than deposited into the central cash treasury.

**2. Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of fund financial statements and are eliminated in the preparation of the government-wide financial statements.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

Receivables are comprised of amounts due from the federal government, State of Alaska, and other local sources.

No receivables are deemed uncollectible and no allowance for uncollectible accounts has been established accordingly.

**3. Inventory and Prepaid Items**

Teaching and maintenance supplies are recorded as expenditures when purchased rather than as consumed. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditures when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Reported inventories are equally offset by a fund balance classified as nonspendable, which indicates they do not constitute "available spendable resources" even though they are a component of net current assets.

**4. Capital Assets**

Capital assets, which include equipment and improvements to property, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Land, buildings, infrastructure assets, and construction-in-progress are reported by the Northwest Arctic Borough since they hold the title to the land and buildings, and engage the architects, engineers, and contractors to construct new facilities.

**5. Deferred Contributions**

Deferred Contributions represent construction in progress that, when completed, will be transferred to the Northwest Arctic Borough. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Equipment and improvements to property of the School District are depreciated using the straight line method over the following estimated useful lives:

Assets:	<u>Years</u>
Office equipment	7-30
Computer equipment	3-7
Vehicles	7
Furniture	10-30
Other equipment	5-15

Works of art are not depreciated if the art work is removable from the building. Artwork that has become part of the building such as ceramic walls is depreciated over 70 years.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

**6. Deferred Inflows and Deferred Outflows of Resources**

Deferred inflows of resources are the acquisition of fund balance / net position by the District that are applicable to a future reporting period. Deferred outflows of resources are the consumption of fund balance / net position by the District that are applicable to a future reporting period.

**7. Unearned Revenue**

Unearned revenues arise when resources are received before the School District has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when there is a legal claim to the resources, the liability for unearned revenue is removed and revenue is recognized.

**8. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused annual leave (vacation) and sick pay benefits. All annual leave pay is accrued when earned.

**9. Long-Term Obligations**

In the Government-Wide Financial Statements, long-term debt and other long-term obligations are reported as liabilities. In the Fund Financial Statements the face amount of the debt issued is reported as other financing sources and an expenditure of the fund incurring the debt. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Debt incurred for construction of school facilities is the obligation of the Borough; therefore it is not included in the School District's Government-Wide Statement of Net Position.

**10. Pensions and Other Post Employment Benefits (OPEB)**

For purposes of measuring the net pension and OPEB liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expenses, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS) and additions to/from PERS and TRS's fiduciary net position have been determined on the same basis as they are reported by PERS and TRS.

For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

**11. Fund Balance**

The governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources as follows:

*Nonspendable fund balance* includes amounts that cannot be spent because they are either (a) not in spendable form, such as prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

*Restricted fund balance* reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the School Board-the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the School Board removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance* reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The School Board has the authority to assign amounts to be used for specific purposes in the School Operating Fund. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the School Operating Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance* is the residual classification for the School Operating Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources-committed, assigned, and unassigned-in order as needed.

## 12. Net Position

Government wide net position is divided into three components:

- Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.
- Restricted net position – consists of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all other net position is reported in this category.

## 13. Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following financial instruments are recorded at fair value or at amounts that approximate fair value: (1) cash and cash equivalents, (2) receivables, net, (3) certain other current assets, (4) accounts payable, and (5) other current liabilities. The carrying amounts reported in the balance sheet and Statement of Net Position for the above financial instruments closely approximates their fair value due to the short-term nature of these assets and liabilities, except for the District's investments. The carrying amount of the District's investments are determined based on quoted market prices.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

**II. Stewardship, Compliance and Accountability**

*Budgetary Information*

Annual budgets are adopted by the School Board for all revenues, expenditures and interfund transfers of all special revenue funds. Budgets are prepared and presented on the modified accrual basis of accounting.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' funding and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues and transfers from other funds.

Any transfers of appropriations between funds of over \$50,000 require the approval of the School Board. All transfers not requiring approval are reported to the School Board. The General Fund level of budgetary control is at the fund level. Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' award.

Project budgets are adopted for the various Capital Project Funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenue and transfers from other funds or to budgeted amounts, if greater than actual.

**III. Cash and Investments**

The District maintains a central treasury that is available for use by all the funds. Each fund's portion of the central treasury is displayed on the balance sheet as "Due to/from other funds." In addition, the District maintains accounts for specific purposes such as the Student Activity accounts.

*Custodial Credit Risk – Deposits*

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At year end, the District's carrying amount is \$34,559,176 in governmental funds with combined bank balances of \$35,186,779. The bank balances were covered by Federal Depository Insurance up to \$250,000 and the remainder has been covered by a collateralization agreement. The District had no uninsured and uncollateralized balances at June 30, 2021.

*Reconciliation of Deposit and Investment Balances*

The following is a reconciliation of the District's deposits and investment balances to the financial statements as of June 30, 2021:

Bank Deposits	\$ 6,307,567
Investments (AMLIP Pool) - Cash Equivalents	<u>28,251,609</u>
Total Cash and Cash Equivalents	<u>\$ 34,559,176</u>

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Notes to Basic Financial Statements, Continued

Investments are invested in the AMLIP Pool. The AMLIP Pool was rated a principal stability rating of AAAM by Standard & Poor's (S&P). Stand alone financial statements can be obtained by writing to the Alaska Permanent Capital Management Co., 900 West Fifth Avenue, Suite 601, Anchorage, Alaska 99501 or visiting [www.amlip.org](http://www.amlip.org).

Alaska Statute (AS) 37.23 provides for regulatory oversight of the AMLIP Pool. The Statute provides requirements regarding authorized investments and reporting. The Pool is incorporated in Alaska as a nonprofit corporation and reports to a board of directors. AS 37.23.050 requires retention of an investment manager.

The manager is required to produce monthly disclosure statements for the AMLIP Pool. An investment advisor monitors the performance of the investment manager to ensure compliance with investment policies. The AMLIP Pool must maintain a dollar weighted average maturity of 90 days or less, and only purchase instruments having remaining maturities of 397 days or less.

The fair value of the investments in the AMLIP Pool are reviewed monthly by an independent pricing service. The AMLIP Pool meets the standards for reporting investments at amortized cost with regard to portfolio requirements including maturity, quality, diversification, liquidity and shadow price. There are no restrictions or limitations on withdrawals from the Pool. As of June 30, 2021, the fair value of the investments in the AMLIP Pool approximates the amortized cost at which they are reported. The fair value of our investments in the AMLIP Pool is the same as the value of our Pool units.

**IV. Receivables**

Receivables as of year end for the District's individual major funds and other governmental funds are as follows:

	School Operating Fund	Kivalina K-12 Replacement School	Other Governmental Funds	Total
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Receivables:				
Grants	\$ -	-	4,092,926	4,092,926
Borough	-	3,058,616	-	3,058,616
Other	381,814	-	-	381,814
Total	<u>\$ 381,814</u>	<u>3,058,616</u>	<u>4,092,926</u>	<u>7,533,356</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

**V. Capital Assets**

Capital assets accounted for by the District include the following:

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2021</u>
Capital assets not being depreciated:				
Deferred Contribution - CIP	\$ <u>6,887,900</u>	<u>18,140,712</u>	<u>372,993</u>	<u>24,655,619</u>
Capital assets being depreciated:				
Vehicles	1,081,559	89,868	-	1,171,427
Machinery and equipment	3,677,367	82,108	-	3,759,475
Teacher Housing	1,037,364	372,993	-	1,410,357
Total capital assets being depreciated	<u>5,796,290</u>	<u>544,969</u>	<u>-</u>	<u>6,341,259</u>
Accumulated depreciation:				
Vehicles	830,311	84,280	-	914,591
Machinery and equipment	3,559,732	72,936	-	3,632,668
Teacher Housing	51,868	35,259	-	87,127
Total accumulated depreciation	<u>4,441,911</u>	<u>192,475</u>	<u>-</u>	<u>4,634,386</u>
Net depreciable capital assets	<u>1,354,379</u>	<u>352,494</u>	<u>-</u>	<u>1,706,873</u>
Total capital assets	<u>\$ 8,242,279</u>	<u>18,493,206</u>	<u>372,993</u>	<u>26,392,492</u>

Depreciation expense was charged to functions of the District as follows:

Instruction	\$	40,666
Special education instruction		11,465
Operations and maintenance of plant		133,634
Food service		<u>6,710</u>
Total depreciation expense	\$	<u>192,475</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

**VI. Fund Balance**

The District follows the provisions of GASB Statement Number 54, Fund Balance Reporting and Governmental Fund Type Definitions. Fund balance, reported in the major funds and the nonmajor funds in the aggregate on the governmental funds balance sheet is subject to the following constraints:

June 30, 2021	General Fund	Other Governmental Funds	Totals
<b>Nonspendable:</b>			
Inventory	\$ 765,422	78,760	844,182
Prepaid items	25,034	-	25,034
Total nonspendable	<u>790,456</u>	<u>78,760</u>	<u>869,216</u>
<b>Restricted:</b>			
Noorvik afterschool	-	584	584
Students activities	-	579,491	579,491
Impact aid	-	53,386	53,386
AHFC Kivalina Teacher Housing	-	52,149	52,149
AHFC Kivalina THP-21-NAB-1	-	107,117	107,117
Total restricted	<u>-</u>	<u>792,727</u>	<u>792,727</u>
<b>Assigned:</b>			
Facilities housing	-	39,548	39,548
Food service	-	2,055	2,055
District technology	-	263,496	263,496
Maintenance	-	1,226,744	1,226,744
CIP local share	-	509,622	509,622
Kivalina teacher housing	-	1,954,238	1,954,238
School expansion project	-	1,180,957	1,180,957
Kotzebue magnet school dorm	-	299,947	299,947
Total assigned	<u>-</u>	<u>5,476,607</u>	<u>5,476,607</u>
Unassigned	<u>9,139,934</u>	<u>(693)</u>	<u>9,139,241</u>
Total fund balances	<u>\$ 9,930,390</u>	<u>6,347,401</u>	<u>16,277,791</u>

**VII. Interfund Receivables and Payables and Transfers**

Interfund receivables and payables are shown as "Due to Other Funds" and "Due From Other Funds" in each of the individual funds. These balances at June 30, 2021, were as follows:

Receivable Fund	Payable Fund	Amount
Kivalina K12 Replacement School	School Operating Fund	\$ 15,942,845
Other Governmental Funds	School Operating Fund	7,909,759
School Operating Fund	Other Governmental Funds	\$ 3,476,295
Total		<u>27,328,899</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

**Transfers**

From School Operating Fund to Other Governmental Funds to cover operating costs	\$ 2,600,697
From the Other Governmental Funds to Other Governmental Funds to cover operating costs	<u>2,296,563</u>
Total Transfers	<u>\$ 4,897,260</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**VIII. Employee Retirement Systems and Plans**

The District follows *Governmental Accounting Standards Board (GASB) Codification P20*, Accounting for Pensions by State and Local Governmental Employees and *GASB Codification P50*, Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions. *GASB Codification P20* and *GASB Codification P50* establish uniform standards for the measurement, recognition, and display of pension and other post-employment benefits other than pensions (healthcare) expenditures/expense and related liabilities, assets, note disclosure and applicable required supplementary information in the financial reports of state and local governmental employers.

All full-time employees and certain permanent part-time employees of the District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). In addition to the pension plan both systems also administer other post-employment benefit (OPEB) plans.

The system is governed by the Alaska Retirement Management Board. The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee.

*Summary of Significant Accounting Policies.* The financial statements for PERS and TRS are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The District's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value.

PERS and TRS act as the common investment and administrative agencies for the following multiple-employer plans:

Plan Name	Type of Plan
Defined Benefit Pension Plan (DB)	Cost-sharing, Defined Benefit Pension
Defined Contribution Pension Plan (DC)	Defined Contribution Pension
Defined Benefit Other Postemployment Benefits (OPEB):	
Occupational Death and Disability Plan	Defined Benefit OPEB
Alaska Retiree Healthcare Trust Plan	Defined Benefit OPEB
Retiree Medical Plan	Defined Benefit OPEB
Defined Contribution Other Postemployment Benefits (DC):	
Healthcare Reimbursement Arrangement Plan	Cost-sharing, Defined Contribution OPEB

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

**Other Postemployment Benefit Plans (OPEB)**

*Occupational Death and Disability Plan (ODD)*

The Occupational Death and Disability Plan provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within the System. For the year ended June 30, 2021 the employer contribution rate 0.31% for PERS and 0.08% for TRS.

Membership in the plan consisted of the following at June 30, 2020 (latest available report):

Membership	PERS	TRS
Active plan members	23,378	5,569
Participating employers	152	57

*Alaska Retiree Healthcare Trust Plan (ARHCT)*

Beginning July 1, 2007, the Alaska Retiree Healthcare Trust Plan (ARHCT), a Healthcare Trust Fund of the State, was established. The ARHCT is self-funded and provides major medical coverage to retirees of the System. The System retains the risk of loss of allowable claims for eligible members. The ARHCT began paying member healthcare claims on March 1, 2008. Prior to that, healthcare claims were paid for by the Retiree Health Fund (RHF). For the year ended June 30, 2020 (latest available information) employer contributions were 4.88% for PERS and 4.53% for TRS of annual payroll. Membership in the plan consisted of the following at June 30, 2020 (latest report available):

Membership	PERS	TRS
Inactive plan members or beneficiaries currently receiving benefits	36,140	13,053
Inactive plan members entitled to but not yet receiving benefits	7,208	774
Inactive plan members not entitled to benefits	10,575	1,745
Active plan members	11,162	3,812
Total plan membership	65,085	19,384

*Retiree Medical Plan (RMP)*

The retiree medical plan provides major medical coverage to retirees of the DC plan. The plan is self-insured. Members are not eligible to use this plan until they have at least 10 years of service and are Medicare age eligible. For the year ended June 30, 2021 employer contributions were 1.27% for PERS and .093% for TRS. Membership in the plan consists of the following at June 30, 2020 (latest available report):

Membership	PERS	TRS
Inactive plan members or beneficiaries currently receiving benefits	46	17
Inactive plan members entitled to but not yet receiving benefits	1,717	782
Inactive plan members not entitled to benefits	14,643	2,757
Active plan members	23,378	5,569
Total plan membership	39,784	9,125

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

*Healthcare Reimbursement Arrangement Plan*

The Healthcare Reimbursement Arrangement Plan was established to allow medical expenses to be reimbursed from individual savings accounts established for eligible participants. Employer contributions are 3% of the average annual compensation of all employees in the PERS and TRS plans. Membership in the plan consists of the following at June 30, 2020 (latest available report):

Membership	PERS	TRS
Inactive plan members or beneficiaries currently receiving benefits	63	19
Inactive plan members entitled to but not yet receiving benefits	1,717	782
Inactive plan members not entitled to benefits	14,643	2,757
Active plan members	23,378	5,569
Total plan membership	39,801	9,127

**Investments**

The Board is the investment oversight authority of the system's investments. As the fiduciary, the Board has the statutory authority to invest the assets under the Prudent Investor Rule. Fiduciary responsibility for the Board's invested assets is pursuant to AS 37.10.210.390.

State of Alaska Department of Treasury provides staff for the Board. Treasury has created a pooled environment by which it manages investments of the Board. Additionally, Treasury manages a mix of Pooled Investment Funds and Collective Investment Funds for the DC Participant-directed Pension plans under the Board's fiduciary responsibility.

**Rate of Return**

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The annual money-weighted rate of return, net of investment expense, for the year ended June 30, 2020 (latest available report) for the DB Pension Plan for PERS and TRS is 4.03% and 4.01%, for the ARHCT plan is 4.16% and 4.16%, for the ODD Plan is 4.28% and 4.22%, and for the RMP is 4.33% and 4.26%, respectively.

For additional information on securities lending, interest rates, credit risks, foreign exchange, derivatives, fair value, and counterparty credit risks, see the separately issued report on the Invested Assets of the State of Alaska Retirement and Benefits Plans at:

<http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Annual-Audited-Financial-Schedules.aspx>.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

The long-term expected rate of return on pension and OPEB plan investments was determined using the building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized below for the PERS and TRS plans:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Broad Domestic Equity	6.24%
Global Equity (non-U.S.)	6.67%
Aggregate bonds	(0.16%)
Opportunistic	3.01%
Real Assets	3.82%
Private Equity	10.00%
Cash Equivalents	(1.09%)

*Discount Rate:* The discount rate used to measure the total pension and OPEB liabilities and assets is 7.38%, which represents a decrease of 0.00% since the prior measurement period. The projection of the cash flows used to determine the discount rate assumes that Employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the net pension and OPEB plans fiduciary net pension and OPEB liabilities and assets were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension and OPEB plan investments were applied to all periods of projected benefit payments to determine the total pension and OPEB liabilities and assets. In the event benefit payments are not covered by the plan's fiduciary net position, a municipal bond rate would be used to discount the benefits not covered by the plan's fiduciary net position. The S&P Municipal Bond 20-Year High Grade Index rate was 2.66% as of June 30, 2020.

*Employer and Other Contribution Rates.* There are several contribution rates associated with the pension and healthcare contributions and related liabilities and assets. These amounts are calculated on an annual basis.

*Employer Effective Rate:* This is the actual employer pay-in rate. Under current legislation, this rate is statutorily capped at 22% for PERS and 12.56% for TRS of eligible wages, subject to the salary floor, and other termination costs as described below. This rate is calculated on all PERS or TRS participating wages, including those wages attributable to employees in the defined benefit plan.

*ARM Board Adopted Rate:* This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term which ends in 2039. This will result in lower ARM Board Rates in future years.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

*On-behalf Contribution Rate:* This is the rate paid in by the State as an on-behalf payment as mandated under current statute. Under state law, subject to annual appropriation, the state will contribute an on-behalf payment into the plan in an amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. On-behalf contribution amounts have been recognized in these financial statements as both revenue and expenditures.

*GASB Rate:* This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes. Certain actuarial methods and assumptions for this rate calculation are mandated by the *Governmental Accounting Standards Board (GASB)*. Medicare Part D subsidies are not reflected in this rate. The rate uses a 7.38% discount rate.

Employer Contribution rates for PERS and TRS for the year ended June 30, 2021 are as follows:

	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
PERS:			
Pension	14.57%	26.58%	8.85%
OPEB	7.43%	4.27%	0%
Total PERS contribution rates	22.00%	30.85%	8.85%
TRS:			
Pension	5.65%	27.07%	17.91%
OPEB	6.91%	3.40%	0%
Total TRS contribution rates	12.56%	30.47%	17.91%

*Termination Costs:* If the District decides to terminate coverage for a department, group, or other classification of members, even if that termination results from the decision to divest of a particular District function, all affected employees in that department, group, or other classification of members become immediately vested in the plan. The District must pay to have a termination study completed. The purpose of the study is to calculate the District's one-time termination costs. The costs represent the amount necessary to fully fund the costs of plan members who become vested through this process and for other changes in actuarial assumptions, such as, earlier than expected retirement, that arise from the act of termination of coverage. The District must pay a lump sum within 60 days of termination or arrange a payment plan that is acceptable to the PERS or TRS Administrator. For fiscal year 2021 the past service rate for PERS is 18.23%.

*Actuarial Assumptions:* The total pension and OPEB liabilities on June 30, 2020 (latest available) were determined by an actuarial valuation as of June 30, 2019 which was rolled forward to the measurement date June 30, 2020. These actuarial assumptions were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017:

Investment return / discount rate	7.38% per year (geometric), compounded annually, net of expenses
Salary scale	Inflation – 2.5% per year Productivity – 0.25% per year

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

Payroll growth	2.75% per year (inflation + productivity)
Total inflation	Total inflation as measured by the Consumer Price Index for urban and clerical workers from Anchorage is assumed to increase 2.5% annually.
PERS Mortality (Pre-termination)	Based upon 2013-2017 actual mortality experience, 100% (male and female) of RP-2014 healthy annuitant table with MP-2017 generational improvement.
TRS Mortality (Pre-termination)	Based upon 2013-2017 actual mortality experience, RP-2014 white-collar employee table with MP-2017 generational improvement.
PERS Mortality (Post-termination)	Mortality rates based upon the 2013-2017 actual experience. 91% of male and 96% of female rates of RP-2014 health annuitant table with MP-2017 generational improvement.
TRS Mortality (Post-termination)	Mortality rates based upon the 2013-2017 actual experience. 93% of male and 90% of female rates of RP-2014 white-collar healthy annuitant table with MP-2017 generational improvement.
Total turnover	Based upon the 2013-2017 actual withdrawal experience.
PERS Disability	Incidence rates based on 2013-2017 actual experience. Post-disability mortality in accordance with the RP-2014 disability table with MP-2017 generational improvement. Disabilities are assumed to be occupational 75% of the time for peace officers/firefighters, 40% of the time for others.
TRS Disability	Incidence rates based on 2013-2017 actual experience. Disabilities are assumed to be occupational 15% of the time. Post-disability mortality in accordance with the RP-2014 disabled table with MP-2017 generational improvement.
Retirement	Retirement rates based upon the 2013-2017 actual experience. Deferred vested members are assumed to retire at their earliest unreduced retirement date.

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Notes to Basic Financial Statements, Continued

PERS Marriage and age difference	Males are assumed to be three years older than their wives. Females are assumed to be two years younger than their husbands. For others, 75% of male members and 70% of female members are assumed to be married. For peace officers/firefighters, 85% of male members and 60% female members are assumed to be married.
TRS Marriage and age difference	Males are assumed to be three years older than their wives. Females are assumed to be two years younger than their husbands. 85% of male members and 75% of female members are assumed to be married at termination from active service.
Healthcare cost trend rates (ARHCT Plan and RMP)	Pre-65 medical: 7.0% grading down to 4.5% Post-65 medical: 5.4% grading down to 4.5% Prescription drugs: 8.0% grading down to 4.5% EGWP: 8.0% grading down to 4.5%.

As a result of the latest experience study, the Board adopted updated actuarial assumptions for the June 30, 2018 actuarial valuation to better reflect expected future experience. In addition to the changes in assumptions resulting from the experience study, the following assumption changes related to the ARHCT plan have been made since the prior valuation:

1. Per capita claims costs were updated to reflect recent experience.
2. Normal cost for administrative expenses were updated to reflect recent experience.
3. Healthcare cost trends were updated to reflect the repeal of the Cadillac Tax.

The changes of assumptions from the latest experience study created substantial deferred outflows of resources attributable to the District, as well as an OPEB benefit recognized by the District for the State's proportionate share of OPEB plan expense attributable to the District. In some instances the reduction of revenues and expenses reported for the State's proportionate share of OPEB plan expense attributable to the District creates a net negative Pension/OPEB expense (net pension/OPEB benefit) which results in negative operating grants and contributions for certain functions reported on the Statement of Activities.

**Alaska Public Employee Retirement System (PERS) – Defined Benefit Plan (DB)**

*Plan Description.* The District participates in the Alaska Public Employees' Retirement System (PERS), a cost sharing multiple employer defined benefit pension plan. PERS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The Plan was established and is administered by the State of Alaska, Department of Administration. The Public Employee's Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at: <http://doa.alaska.gov/dr/pers>.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

*Pension Benefits.* All tier employee benefits vest with five years of credited service. There are three tiers of employees based on entry date. Tier I employees enrolled prior to July 1, 1986, with five or more years of credited service are entitled to annual pension benefits beginning at normal retirement age 55 or early retirement age 50. For Tier II and III employees enrolled after June 30, 1986, but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. All tier employees with 30 or more years of credited service may retire at any age and receive a normal benefit.

The PERS defined benefit is closed to new hires enrolled on or after July 1, 2006. New hires after this date participate in the PERS defined contribution plan (DC) described later in these notes.

Currently there are 151 employers participating in PERS defined benefit plan, including the State of Alaska and 150 political subdivisions and public organizations.

The DB Plan's membership consisted of the following at June 30, 2020 (latest available report):

Inactive plan members or beneficiaries currently receiving benefits	36,140
Inactive plan members entitled to but not receiving benefits	7,208
Inactive members not entitled to benefits	10,575
Active plan members	<u>11,162</u>
Total DB plan membership	<u>65,085</u>

Retirement benefits are calculated by multiplying the average monthly compensation (AMC) times credited PERS service times the percentage multiplier. The AMC is determined by averaging the salaries earned during the five highest (three highest for peace officers/firefighters members or members hired prior to July 1, 1996) consecutive payroll years. Members must earn at least 115 days of credit in the last year worked to include it in the AMC calculation. The PERS pays a minimum benefit of \$25 per month for each year of service when the calculated benefit is less.

The percentage multipliers for peace officers/firefighters are 2% for the first ten years of service and 2.5% for all service over 10 years. The percentage multipliers for all other participants are 2% for the first ten years, 2.25% for the next ten years, and 2.5% for all remaining service earned on or after July 1, 1986. All service before that date is calculated at 2%.

Post-employment healthcare benefits are provided without cost to all members first enrolled before July 1, 1986. Members first enrolled after June 30, 1986, but before July 1, 2006, and who have not reached age 60 may elect to pay for major medical benefits.

*Post Retirement Pension Adjustments.* Post retirement pension adjustments (PRPAs) are granted annually to eligible benefit recipients when the consumer price index (CPI) increases during the preceding calendar year. PRPAs are calculated by multiplying the recipient's base benefit, including past PRPAs, times:

- (a) 75% of the CPI increase in the preceding calendar year or 9%, whichever is less, if the recipient is at least 65 or on PERS disability; or
- (b) 50% of the CPI increase in the preceding calendar year or 6%, whichever is less, if the recipient is at least 60, or has been receiving benefits for at least five years.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

Ad hoc PRPAs, up to a maximum of 4%, may be granted to eligible recipients who first entered the PERS before July 1, 1986, if the CPI increases and the financial condition of the fund will permit an increase. In a year where an ad hoc PRPA is granted, eligible recipients will receive the higher of the two calculations.

*Funding Policy.* In April 2008 the Alaska Legislature passed legislation which statutorily capped the employer contribution, established a state funded “on-behalf” contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages paid to participants of the PERS Tier IV defined contribution plan (DC) described later in these footnotes. The state legislature capped the rate at 22%, with the State contributing an on-behalf payment for the difference between the actuarial contribution and the cap.

*Salary Floor.* During the 25<sup>th</sup> legislation session, Senate Bill 125 passed, which established a June 30, 2008 salary floor under AS 39.35.255(a)(2). The salary floor is the total base salaries paid by an employer to active employees of the system as of the fiscal year ending June 30, 2008. The statute requires the Division of Retirement and Benefits (Division) to collect employer contributions at a minimum based on FY 2008 base salaries.

*Employee Contribution Rate.* The District PERS active members are required to contribute 6.75% and if elected to be calculated under TRS, non-teacher school district employees are required to contribute 9.60% of their annual covered salary.

Employer contributions for the year ended June 30, 2021, were:

Pensions (DB)	Other Post-Employment Benefits (DB)	Total
\$ 1,069,083	297,003	1,366,086

**Public Employees Retirement Plans**

For the year ended June 30, 2021 the State of Alaska contributed \$723,064 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2020 to a total of \$491,875, to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

*Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB:* At June 30, 2021, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

Defined Benefit:		<u>Pension</u>
District's proportionate share of the net pension liability	\$	14,899,194
State's proportionate share of the net pension liability		<u>6,166,568</u>
Total	\$	<u>21,065,762</u>
		<u>OPEB</u>
District's proportionate share of the ARHCT OPEB liability (asset)	\$	(1,143,040)
State's proportionate share of the ARHCT OPEB liability (asset)		<u>(473,999)</u>
Total	\$	<u>(1,617,039)</u>
District's proportionate share of the ODD OPEB liability (asset)	\$	<u>(86,622)</u>
District's proportionate share of the RMP OPEB liability	\$	<u>28,131</u>
Total District's share of net pension and OPEB liabilities and assets	\$	<u>13,697,663</u>

The net pension and OPEB liabilities and assets were measured as of June 30, 2020, and the total pension and OPEB liabilities used to calculate the net pension and OPEB liabilities and assets were determined by an actuarial valuation as of that date. The District's proportion of the net pension and OPEB liabilities were based on the present value of contributions for FY2022 through FY2039, as determined by projections based on the June 30, 2020 valuation.

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

	<u>June 30, 2019 Measurement</u>	<u>June 30, 2020 Measurement</u>	<u>Change</u>
Pension	.2671%	.2525%	(.0146)%
OPEB:			
ARHCT	.2671%	.2524%	(.0147)%
ODD	.3265%	.3178%	(.0087)%
RMP	.4108%	.3966%	(.0142)%

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Notes to Basic Financial Statements, Continued

Based on the measurement date of June 30, 2020, the District recognized pension and OPEB expense of \$1,478,019 and (\$905,504), respectively, for the year ended June 30, 2021. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Defined Benefit:		
Differences between expected and actual experience	\$ 47,264	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	606,399	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(210,871)
District contributions subsequent to the measurement date	<u>1,069,083</u>	<u>-</u>
Total	<u>\$ 1,722,746</u>	<u>(210,871)</u>
	OPEB ARHCT	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(91,698)
Changes of assumptions	-	(796,766)
Net difference between projected and actual earnings on OPEB plan investments	458,618	-
Changes in proportion and differences between District contributions and proportionate share of contributions	36,938	-
District contributions subsequent to the measurement date	<u>209,879</u>	<u>-</u>
Total	<u>\$ 705,435</u>	<u>(888,464)</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

	OPEB ODD	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(29,064)
Changes of assumptions	-	(1,269)
Net difference between projected and actual earnings on OPEB plan investments	2,971	-
Changes in proportion and differences between District contributions and proportionate share of contributions	14,886	-
District contributions subsequent to the measurement date	17,079	(1,200)
Total	\$ 34,936	(31,533)

	OPEB RMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 146	(6,045)
Changes of assumptions	39,508	(72,727)
Net difference between projected and actual earnings on OPEB plan investments	12,596	-
Changes in proportion and differences between District contributions and proportionate share of contributions	37	(5,850)
District contributions subsequent to the measurement date	70,045	-
Total	\$ 122,332	84,622

\$1,069,083 and \$297,003 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities or an increase of the net pension and OPEB assets in the year ended June 30, 2021, respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

Year Ended June 30,	Pension	OPEB ARHCT	OPEB ODD	OPEB RMP
2021	\$ (152,890)	(855,214)	(2,352)	(4,021)
2022	213,253	163,242	(1,648)	(1,508)
2023	225,401	175,278	(1,633)	(1,552)
2024	157,028	123,786	(1,869)	(2,514)
2025	-	-	(2,618)	(5,548)
Thereafter	-	-	(3,556)	(17,192)
Total	\$ 442,792	(392,908)	(13,676)	(32,335)

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Notes to Basic Financial Statements, Continued

For the year ended June 30, 2021, the District recognized \$1,244,306 and \$60,985 of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

*Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate:* The following presents the net pension and OPEB liabilities (assets) of the plan calculated using the discount rate of 7.38%, as well as what the Plans' net pension and OPEB liabilities (assets) would be if they were calculated using a discount rate that is 1-percentage-point lower (6.38%) or 1-percentage-point higher (8.38%) than the current rate:

	<b>1% Decrease (6.38%)</b>	<b>Current Rate (7.38%)</b>	<b>1% Increase (8.38%)</b>
Net pension liability (asset)	\$ <b>19,372,101</b>	<b>14,899,194</b>	<b>11,147,671</b>
Net OPEB ARHCT liability (asset)	\$ <b>1,192,738</b>	<b>(1,143,040)</b>	<b>(3,077,755)</b>
Net OPEB ODD liability (asset)	\$ <b>(81,398)</b>	<b>(86,622)</b>	<b>(90,798)</b>
Net OPEB RMP liability (asset)	\$ <b>174,278</b>	<b>28,131</b>	<b>(82,495)</b>

*Sensitivity of the District's proportionate share of the Net OPEB liability to changes in the healthcare cost trend rates.* The following present the District's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
Net OPEB ARHCT liability (asset)	\$ <b>(3,304,597)</b>	<b>(1,143,040)</b>	<b>1,474,481</b>
Net OPEB ODD liability (asset)	<b>NA</b>	<b>(86,622)</b>	<b>NA</b>
Net OPEB RMP liability (asset)	<b>(98,708)</b>	<b>28,131</b>	<b>(200,660)</b>

**Alaska Public Employee Retirement System (PERS) – Defined Contribution Plan (DC)**

*Plan Description and Funding Requirements.* School Districts and Public Employers in the State of Alaska have a defined contribution retirement plan (PERS Tier IV) for new hires first enrolled on or after July 1, 2006. This Plan is administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plan noted above. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 8% of gross eligible compensation. This amount goes directly to the individual's account. State statutes require the employer to contribute 5% of employees' eligible compensation. Additionally, employers are required to contribute to OPEB (DB): 1.27% for the retiree medical plan (DB), 0.31% for occupational and death and disability benefits (DB) and 3% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The effective employer contribution is 22%. Additionally, there is a defined benefit unfunded liability (DBUL) amount levied against the DC plan and allocated to the DB Plan's pension and OPEB contribution.

Plan members are 100% vested with their contributions.

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
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Notes to Basic Financial Statements, Continued

The School District contributed \$472,623 for the year ended June 30, 2021, which included forfeitures of \$63,548 which have been applied against contributions.

**Teachers Retirement System (TRS) – Defined Benefit Plan (DB)**

*Plan Description.* The School District participates in the Teacher’s Retirement System (TRS), a cost sharing multiple-employer defined benefit plan. Currently, there are 57 employers participating in TRS, including 53 school districts. TRS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The system is governed by the Alaska Retirement Board. The Administrator of the Plan is the Commissioner of Administration or the Commissioner’s designee. The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Teachers’ Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for TRS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at <http://doa.alaska.gov/drb/trs>.

The DB Plan’s membership consisted of the following at June 30, 2020 (latest available report):

Inactive plan members or beneficiaries currently receiving benefits	13,053
Inactive plan members entitled to but not receiving benefits	774
Inactive plan members not entitled to benefits	1,745
Active plan members	<u>3,812</u>
Total DB plan membership	<u>19,384</u>

*Pension Benefits.* Employees hired prior to July 1, 1990, are entitled to annual pension benefits beginning at normal retirement age 55, or early retirement age 50. For employees hired after June 30, 1990 but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. Employees may also retire at any age and receive a normal benefit when they accumulate the required credited service. The benefit related to all years of credited service prior to July 1, 1990 and for years of service through a total of 20 years is equal to 2% of their highest three-year average annual compensation for each year of service. The benefit for each year over 20 years of service subsequent to June 30, 1990, is equal to 2.5% of their highest three-year average annual compensation for each year of service. Employees may elect to receive their pension benefits in the form of a joint or survivor annuity. Effective January 1, 1987, a married member who retires must receive his or her benefit in the form of a joint and survivor annuity unless the member’s spouse consents to another form of benefit.

Minimum benefits for employees eligible for retirement are \$25 per month for each year of credited service.

*Post Retirement Pension Adjustments.* Effective in fiscal year 1991, automatic post retirement pension adjustment (PRPA) was granted to all current and future retirees. The PRPA amount may not exceed the lesser of (a) the actual cost of living increase (percentage) from the date of retirement until the effective date of the PRPA; or (b) 4.00% of the base benefits for each full year that the member has been retired and a prorated percentage for each partial year. However, the PRPA percentage is offset by the percentage of all prior PRPAs that have been granted. TRS members receiving a retirement, disability or survivor benefit, who remain in Alaska, are eligible for an additional allowance equal to 10.00% of the base benefit.

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Notes to Basic Financial Statements, Continued

*Employee Contribution Rate.* The District's active TRS members are required to contribute 8.65% of their annual covered salary.

Employer contributions for the year ended June 30, 2021, were:

Pensions (DB)	Other Post-Employment Benefits (DB)	Total
\$ 492,116	395,747	887,863

**Teachers Retirement Plans**

For the year ended June 30, 2021 the State of Alaska contributed \$2,828,647 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date to a total of (\$466,621), to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

*Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB:* At June 30, 2021, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that was associated with the District were as follows:

	Pension
Defined Benefit:	
District's proportionate share of the net pension liability	\$ 15,461,024
State's proportionate share of the net pension liability	26,832,138
Total	\$ 42,293,162
	OPEB
District's proportionate share of the ARHCT OPEB liability (asset)	\$ (2,714,089)
State's proportionate share of the ARHCT OPEB liability (asset)	(4,729,332)
Total	\$ (7,443,421)
District's proportionate share of the ODD OPEB liability (asset)	\$ (136,327)
District's proportionate share of the RMP OPEB liability (asset)	\$ (313,432)
Total District's share of net pension and OPEB liabilities and assets	\$ 12,297,176

The net pension and OPEB liabilities and assets were measured as of June 30, 2020, and the total pension and OPEB liabilities used to calculate the net pension and OPEB liabilities and assets were determined by an actuarial valuation as of that date. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for FY2022 through FY2039, as determined by projections based on the June 30, 2020 valuation.

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Notes to Basic Financial Statements, Continued

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

	June 30, 2019 Measurement	June 30, 2020 Measurement	Change
Pension	.83860%	0.76046%	(.07814)%
OPEB:			
ARHCT	.83698%	0.75867%	(.07831)%
ODD	3.4407%	3.16672%	(.27398)%
RMP	3.4266%	3.17721%	(.24939)%

Based on the measurement date of June 30, 2020, the District recognized pension expense of \$2,377,054 and OPEB expense of (\$4,052,822), respectively, for the year ended June 30, 2021. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pensions	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Defined Benefit:		
Differences between expected and actual experience	\$ 17,610	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	1,065,394	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(650,324)
District contribution subsequent to the measurement date	492,116	-
Total	\$ <u>1,575,120</u>	<u>(650,324)</u>
	OPEB ARHCT	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(72,781)
Changes of assumptions	-	(853,829)
Net difference between projected and actual earnings on pension plan investments	524,596	-
Changes in proportion and differences between District contributions and proportionate share of contributions	83,813	-
District contribution subsequent to the measurement date	268,572	-
Total	\$ <u>876,981</u>	<u>(926,610)</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

	OPEB ODD	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(15,202)
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	3,376	(124)
Changes in proportion and differences between District contributions and proportionate share of contributions	9,704	-
District contribution subsequent to the measurement date	10,098	(7,432)
Total	\$ 23,178	(22,758)

	OPEB RMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 66,623	(23,724)
Changes of assumptions	48,981	(271,739)
Net difference between projected and actual earnings on pension plan investments	36,131	-
Changes in proportion and differences between District contributions and proportionate share of contributions	8,771	(8,787)
District contribution subsequent to the measurement date	117,077	-
Total	\$ 277,583	(304,250)

\$492,116 and \$395,747 are reported as deferred outflows of resources related to pensions and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liability and as an increase to the net pension and OPEB assets in the year ended June 30, 2020 (actuarial), respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized in pension expense as follows:

Year Ended June 30,	Pension	OPEB ARHCT	OPEB ODD	OPEB RMP
2021	\$ (620,720)	(844,094)	(1,757)	(18,481)
2022	376,343	186,185	(775)	(10,881)
2023	400,477	199,166	(724)	(10,989)
2024	276,560	140,542	(1,028)	(13,913)
2025	-	-	(1,915)	(22,599)
Thereafter	-	-	(3,479)	(66,881)
Total	\$ 432,680	(318,201)	(9,678)	(143,744)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

For the year ended June 30, 2021, the District recognized \$1,385,676 and \$360,110 of pension and OPEB amortization of the deferred outflows and inflows of resources, respectively.

*Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate:* The following presents the net pension and OPEB liabilities (assets) of the Plan calculated using the discount rate of 7.38%, as well as what the Plans' net pension and OPEB liabilities would be if they were calculated using a discount rate that is 1-percentage-point lower (6.38%) or 1-percentage-point higher (8.38%) than the current rate:

	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
	<b>(6.38%)</b>	<b>(7.38%)</b>	<b>(8.38%)</b>
Net pension liability	\$ <b>21,696,649</b>	<b>15,461,024</b>	<b>10,216,870</b>
Net OPEB ARHCT liability (asset)	\$ <b>(149,624)</b>	<b>(2,714,089)</b>	<b>(4,829,202)</b>
Net OPEB ODD liability (asset)	\$ <b>(136,549)</b>	<b>(136,327)</b>	<b>(136,264)</b>
Net OPEB RMP liability (asset)	\$ <b>16,903</b>	<b>(313,432)</b>	<b>(560,460)</b>

*Sensitivity of the District's proportionate share of the net OPEB liability and asset to changes in the healthcare cost trend rates.* The following present the District's proportionate share of the net OPEB liability and asset, as well as what the District's proportionate share of the net OPEB liability and asset would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
Net OPEB ARHCT liability (asset)	\$ <b>(5,064,586)</b>	<b>(2,714,089)</b>	<b>144,913</b>
Net OPEB ODD liability (asset)	\$ <b>NA</b>	<b>(136,327)</b>	<b>NA</b>
Net OPEB RMP liability (asset)	\$ <b>(594,583)</b>	<b>(313,432)</b>	<b>73,425</b>

**Teachers Retirement System (TRS) – Defined Contribution Plan (DC)**

*Plan Description and Funding Requirements.* School Districts and Public Employers in the State of Alaska have a defined contribution retirement plan for new hires first enrolled on or after July 1, 2006. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 8% of gross eligible compensation. State statutes require the employer to contribute 7% of employees' eligible compensation. Additionally, employers are required to contribute to other post-employment benefits (DB): 0.93% for the retiree medical plan, 0.08% for occupational death and disability, and 3% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The employer effective contribution rate is 12.56%. Additionally, there is a defined benefit unfunded liability (DBUL) amount levied against the DC plan and allocated to the DB Plan's pension and OPEB contribution.

Plan members are 100% vested with their contributions.

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

The School District contributed \$1,173,392 for the year ended June 30, 2021, which included forfeitures of (\$108,906) which has been applied against contributions.

**IX. Risk Management**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; and natural disasters. The School District purchases commercial policies through APEI to cover most of these risks. Insurance coverage includes general liability, property and casualty coverage, Worker's Compensation at statutory amounts, and marine coverage, as applicable.

**X. Self-Insurance Payable**

The District maintains a health and medical benefit program which covers all full-time employees. The District has retained a major portion of the risk for this plan and, accordingly, is liable for any employee health claims that are approved for payment.

The stop-loss coverage limit is \$85,000 for individual claims with no maximum for aggregate claims. In addition two individual claimants have a maximum stop loss limit ranging between \$200,000 and \$250,000. Health and medical benefit costs were \$8,648,362 and \$9,614,704 for the years ended June 30, 2021 and 2020, respectively, and consisted of paid claims, stop-loss premiums, and administrative fees.

Accruals were made based upon estimates of the health claims at year end including claims incurred but not reported. Such accruals were accounted for in the School Operating Fund under the liability for "Accrued health and life benefits".

Following is a schedule of changes in claims liabilities for the two years ended June 30, 2021 and 2020 for the Accrued health and life benefits which is included in payroll related liabilities.

<b>Accrued Health and Life Benefits</b> , at June 30, 2019	\$ 3,558,193
Claims and administrative expenses	9,614,704
Claims and administrative expenses paid	<u>9,924,224</u>
<b>Accrued Health and Life Benefits</b> , at June 30, 2020	<u>3,248,673</u>
Claims and administrative expenses	8,648,362
Claims and administrative expenses paid	<u>8,943,292</u>
<b>Accrued Health and Life Benefits</b> , at June 30, 2021	\$ <u><u>2,953,743</u></u>

**XI. Contingencies**

**A. General**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the School Operating Fund.

The District receives a substantial portion of its revenue from state and local grants and the Northwest Arctic Borough. Significant changes in these revenue sources could have a material effect on the operations of the District.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

The District provides services solely to those residents of the Northwest Arctic Borough, Alaska and near-by communities as within the State defined District boundaries. Changes in the local environment or economy could directly affect the District's enrollment. Significant changes in enrollment could have a material effect on the District's funding and operations.

From time to time, the District may be a participant in legal proceedings related to the conduct of its business. In the normal course of business, it also has various commitments and contingent liabilities, which are not reflected in the accompanying financial statements. In the opinion of the management, any current legal proceedings, commitments or contingent liabilities will not materially affect the financial position of the District.

**B. Grants**

The State of Alaska and the District treat the on-behalf funding, created by AS 39.35.280 and AS 14.25.085, as a special funding situation under which the State bears a responsibility to pay an unfunded pension liability. AS 39.35.255 established the uniform contribution rate for PERS employers at 22%, with the State of Alaska contributing the difference between the total PERS actuarial required contributions and the amount employers contribute at 22% of covered payroll. AS 14.25.070 established the TRS employer contributions rate at 12.56%, with the State of Alaska contributing the difference between total TRS actuarial required contribution and the amount employers contribute at 12.56% of covered payroll.

The School District does not agree with how the District's proportionate share of the State of Alaska net pension liability for TRS and PERS is calculated and reserves the right to dispute these allocations at a later date.

**XII. Alternative Retirement Plan**

The School District participates in a 457 plan through Fidelity Management Trust Company. Participants may contribute up to a maximum of \$19,500. The School District does not contribute a matching amount.

**XIII. Change in Accounting Principles**

In 2021, the School District adopted the provisions GASB Statement No. 84 *Fiduciary Activities*, which established criteria for identifying fiduciary activities of the School District and reporting of said fiduciary activities. In line with the implementation of this statement, the School District has also elected to early implement GASB Statement No. 97 *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, which, among other things, clarifies the criteria for evaluating a Section 457 plan as either a pension plan or employee benefit plan as noted in prior guidance. Furthermore, GASBS Statement No. 97 also adds or amends criteria for assessing fiduciary component units of the School District in relation to previously issued accounting principles.

As a result of these accounting principles, the School District evaluated its Section 457 Deferred Compensation Plan described XII. The School District has also determined that the plan is neither a component unit nor a fiduciary fund under current guidance and, as a result, reporting of the entity is consistent pertaining to their plan with prior years.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

The School District also reevaluated its previously reported Student Activities Agency Fund. Under GASB Statement No. 84 the School District determined that this fund no longer meets the criteria for reporting as a Fiduciary Fund due to the extent of administrative involvement over the fund which is also not administered through a trust legally protected from creditors of the School District.

As a result of this change, the fund is now presented as a the Student Activity Special Revenue Fund of the School District, and the previously reported Due to student activities in the Student Activities Agency Fund of \$568,305 in 2020 has been restated to fund balance to align with the new principle. Accordingly, the total beginning net position and fund balance of the Other Governmental Funds – Combining Statement of Revenues, Expenditures and Changes in Fund Balance has been updated to reflect the following changes:

	Government Wide	Total Other Governmental Funds
Opening fund balance, as originally presented	\$ 1,902,407	6,918,994
Change in accounting principle adjustment	568,305	568,305
Opening fund balance, as restated	\$ 2,470,712	7,487,299

**XIV. Subsequent Accounting Pronouncements**

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates covering several topics as follows:

- GASB 87 *Leases*. Effective for fiscal years beginning after June 15, 2021.
- GASB 89 *Accounting for Interest Cost Incurred before the End of a Construction Period*. Effective for fiscal years beginning after December 15, 2020.
- GASB 92 *Omnibus 2020*. This Statement has multiple effective dates which vary by topic.
- GASB 93 *Replacement of Interbank Offered Rates*. Effective for fiscal years beginning after June 15, 2021.
- GASB 94 *Public-Private and Public-Public Partnerships and Availability Payments Arrangements*. Effective for fiscal years beginning after June 15, 2022.
- GASB 95 *Postponement of the Effective Dates of Certain Authoritative Guidance*. Effective immediately.
- GASB 96 *Subscription-Based Information Technology Arrangements*. Effective for fiscal years beginning after June 15, 2022.

Statement 94 is not expected to have any significant impact on the financial statements of the District.

GASB Statement No. 87, the objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of Northwest Arctic Borough)

Notes to Basic Financial Statements, Continued

GASB Statement No. 89 requires interest costs incurred before the end of a construction period to be recognized as an expenditure or expense in the period in which the cost is incurred for financial statements prepared under the current financial resources measurement focus or the economic resource measurement focus.

GASB Statement No. 92, the objectives of this Statement are to enhance comparability and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

GASB Statement No. 93, addresses the fact that some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

GASB Statement No. 95 provides temporary relief to governments in light of the COVID-19 pandemic. The effective dates of the following pronouncement are postponed by one year: GASB Statements No. 83, No. 84, No. 88, No. 89, No. 90, No. 91, No. 92, and No. 93. The effective date for GASB 87 has been postponed by 18 months.

GASB Statement No. 96 will improve financial reporting by establishing a definition for Subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance -  
Original and Final Budget and Actual

Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Earnings on investment	\$ 180,000	1,500	1,695	195
E-rate revenue	5,337,529	6,731,273	6,808,765	77,492
Other local revenues	700,000	400,000	402,335	2,335
Intergovernmental:				
Borough appropriations and in-kind services	4,140,049	4,140,049	4,140,049	-
State of Alaska	41,593,455	41,282,728	41,035,710	(247,018)
Federal sources	6,858,607	6,858,607	1,117,598	(5,741,009)
Total revenues	<u>58,809,640</u>	<u>59,414,157</u>	<u>53,506,152</u>	<u>(5,908,005)</u>
Expenditures:				
Current				
Instruction	20,330,359	18,959,281	17,469,307	1,489,974
Special education instruction	7,714,385	7,360,151	6,577,217	782,934
Special education support services - students	1,437,039	1,265,908	997,532	268,376
Support services - students	-	6,384	285,794	(279,410)
Support services - instruction	8,087,838	9,590,391	9,440,315	150,076
School administration	3,155,721	2,964,652	2,844,380	120,272
School administration support services	1,300,002	1,324,139	1,192,755	131,384
District administration	1,791,231	1,752,225	1,542,005	210,220
District administration support services	2,292,503	2,328,361	2,111,417	216,944
Operations and maintenance of plant	12,980,369	12,561,392	11,420,254	1,141,138
Student activities	1,739,962	1,609,964	993,916	616,048
Total expenditures	<u>60,829,409</u>	<u>59,722,848</u>	<u>54,874,892</u>	<u>4,847,956</u>
Excess (deficiency) of revenues over expenditures	<u>(2,019,769)</u>	<u>(308,691)</u>	<u>(1,368,740)</u>	<u>1,060,049</u>
Other financing sources (uses):				
Transfers in	-	2,261,023	-	(2,261,023)
Transfers out:	<u>(1,735,000)</u>	<u>(1,952,332)</u>	<u>(2,600,697)</u>	<u>(648,365)</u>
Net other financing sources (uses)	<u>(1,735,000)</u>	<u>308,691</u>	<u>(2,600,697)</u>	<u>(2,909,388)</u>
Net change in fund balances	<u>\$ (3,754,769)</u>	<u>-</u>	<u>(3,969,437)</u>	<u>(3,969,437)</u>
Fund balance, beginning of year			<u>13,899,827</u>	
Fund balance, end of year			<u>\$ 9,930,390</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Schedule of the District's Proportionate Share of the Net Pension Liability (Asset)

Public Employees' Retirement System (PERS)

June 30, 2021

Year	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.1683%	\$ 7,849,414	\$ 7,248,559	\$ 15,097,973	\$ 7,240,121	108%	62.37%
2016	0.2783%	\$ 13,498,455	\$ 3,615,841	\$ 17,114,296	\$ 7,530,740	179%	63.96%
2017	0.3136%	\$ 17,530,603	\$ 2,210,896	\$ 19,741,499	\$ 7,590,073	231%	59.55%
2018	0.2451%	\$ 12,667,701	\$ 4,719,677	\$ 17,387,378	\$ 8,116,354	156%	63.37%
2019	0.2973%	\$ 14,770,655	\$ 4,274,089	\$ 19,044,744	\$ 8,097,929	182%	65.19%
2020	0.2671%	\$ 14,619,390	\$ 5,807,703	\$ 20,427,093	\$ 8,378,374	174%	63.42%
2021	0.2525%	\$ 14,899,194	\$ 6,166,568	\$ 21,065,762	\$ 8,433,931	177%	61.61%

See accompanying notes to Required Supplementary Information.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Public Employees' Retirement System (PERS)

June 30, 2021

Year	District's Proportion of the Net OPEB Liability (Asset)	District's Proportionate Share of the Net OPEB Liability (Asset)	State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	Total Net OPEB Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
<b>Alaska Retiree Healthcare Trust Plan (ARHCT):</b>							
2018	0.2450%	\$ 2,070,088	\$ 772,134	\$ 2,842,222	\$ 8,116,354	25.51%	89.68%
2019	0.2900%	\$ 3,050,588	\$ 885,837	\$ 3,936,425	\$ 8,097,929	37.67%	88.12%
2020	0.2671%	\$ 396,297	\$ 157,525	\$ 553,822	\$ 8,378,374	4.73%	98.13%
2021	0.2524%	\$ (1,143,040)	\$ (473,999)	\$ (1,617,039)	\$ 8,433,931	-13.55%	106.15%
<b>Occupational Death and Disability (ODD):</b>							
2018	0.4800%	\$ (68,127)	\$ -	\$ (68,127)	\$ 8,116,354	-0.84%	212.97%
2019	0.4300%	\$ (84,024)	\$ -	\$ (84,024)	\$ 8,097,929	-1.04%	270.62%
2020	0.3265%	\$ (79,156)	\$ -	\$ (79,156)	\$ 8,378,374	-0.94%	297.43%
2021	0.3178%	\$ (86,622)	\$ -	\$ (86,622)	\$ 8,433,931	-1.03%	283.80%
<b>Retiree Medical Plan (RMP):</b>							
2018	0.4800%	\$ 25,039	\$ -	\$ 25,039	\$ 616,628	4.06%	93.98%
2019	0.4330%	\$ 55,051	\$ -	\$ 55,051	\$ 1,974,709	2.79%	88.71%
2020	0.4108%	\$ 98,279	\$ -	\$ 98,279	\$ 1,970,226	4.99%	83.17%
2021	0.3966%	\$ 28,131	\$ -	\$ 28,131	\$ 2,038,417	1.38%	92.23%

See accompanying notes to Required Supplementary Information.

## NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

## Schedule of the District's Contributions (Pensions)

## Public Employees' Retirement System (PERS)

June 30, 2021

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 688,464	\$ (688,464)	\$ -	\$ 8,378,374	8.22%
2016	\$ 707,834	\$ (707,834)	\$ -	\$ 8,097,929	8.74%
2017	\$ 864,088	\$ (864,088)	\$ -	\$ 8,116,354	10.65%
2018	\$ 999,536	\$ (999,536)	\$ -	\$ 8,097,929	12.34%
2019	\$ 1,002,277	\$ (1,002,277)	\$ -	\$ 8,378,374	11.96%
2020	\$ 945,362	\$ (944,735)	\$ 627	\$ 8,433,931	11.21%
2021	\$ 1,065,136	\$ (1,069,083)	\$ (3,947)	\$ 8,353,223	12.75%

See accompanying notes to Required Supplementary Information.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Schedule of the District's Contributions (OPEB)

Public Employees' Retirement System (PERS)

June 30, 2021

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
<b>Alaska Retiree Healthcare Trust Plan (ARHCT):</b>					
2018	\$ 283,252	\$ (283,252)	\$ -	\$ 8,097,929	3.50%
2019	\$ 363,681	\$ (363,681)	\$ -	\$ 8,378,374	4.34%
2020	\$ 377,582	\$ (377,582)	\$ -	\$ 8,433,931	4.48%
2021	\$ 209,879	\$ (209,879)	\$ -	\$ 8,353,223	2.51%
<b>Occupational Death and Disability (ODD):</b>					
2018	\$ 7,834	\$ (7,834)	\$ -	\$ 8,097,929	0.10%
2019	\$ 13,330	\$ (13,330)	\$ -	\$ 8,378,374	0.16%
2020	\$ 13,935	\$ (13,935)	\$ -	\$ 8,433,931	0.17%
2021	\$ 17,079	\$ (17,079)	\$ -	\$ 8,353,223	0.20%
<b>Retiree Medical Plan (RMP):</b>					
2018	\$ 50,433	\$ (50,433)	\$ -	\$ 1,974,709	2.55%
2019	\$ 48,208	\$ (48,208)	\$ -	\$ 1,970,226	2.45%
2020	\$ 70,478	\$ (70,478)	\$ -	\$ 2,038,417	3.46%
2021	\$ 70,045	\$ (70,045)	\$ -	\$ 2,143,741	3.27%

See accompanying notes to Required Supplementary Information.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
 Schedule of the District's Proportionate Share of the Net Pension Liability  
 Teachers' Retirement System (TRS)  
 June 30, 2021

Year	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.2395%	\$ 7,182,851	\$ 49,547,595	\$ 56,730,446	\$ 14,843,553	48.39%	55.70%
2016	0.5852%	\$ 10,888,060	\$ 17,403,698	\$ 28,291,758	\$ 15,465,229	70.40%	73.82%
2017	0.8250%	\$ 18,837,867	\$ 22,390,623	\$ 41,228,490	\$ 15,643,154	120.42%	68.40%
2018	0.6749%	\$ 13,676,701	\$ 23,874,798	\$ 37,551,499	\$ 15,774,517	86.70%	72.39%
2019	0.7536%	\$ 14,427,002	\$ 21,447,040	\$ 35,874,042	\$ 16,910,003	85.32%	74.09%
2020	0.8386%	\$ 15,669,599	\$ 23,236,188	\$ 38,905,787	\$ 18,195,563	86.12%	74.68%
2021	0.7605%	\$ 15,461,024	\$ 26,832,138	\$ 42,293,162	\$ 18,284,994	84.56%	72.81%

See accompanying notes to Required Supplementary Information.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Teachers' Retirement System (TRS)

June 30, 2021

<u>Year</u>	<u>District's Proportion of the Net OPEB Liability (Asset)</u>	<u>District's Proportionate Share of the Net OPEB Liability (Asset)</u>	<u>State of Alaska Proportionate Share of the Net OPEB Liability (Asset)</u>	<u>Total Net OPEB Liability (Asset)</u>	<u>District's Covered Payroll</u>	<u>District's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)</u>
<b>Alaska Retiree Healthcare Trust Plan (ARHCT):</b>							
2018	0.0067%	\$ 1,237,722	\$ 2,170,136	\$ 3,407,858	\$ 15,774,517	7.85%	93.75%
2019	0.0075%	\$ 2,337,774	\$ 3,488,700	\$ 5,826,474	\$ 16,910,003	13.82%	90.23%
2020	0.8370%	\$ (1,279,084)	\$ (1,903,589)	\$ (3,182,673)	\$ 18,195,563	-7.03%	105.50%
2021	0.7587%	\$ (2,714,089)	\$ (4,729,332)	\$ (7,443,421)	\$ 18,284,994	-14.84%	113.78%
<b>Occupational Death and Disability (ODD):</b>							
2018	0.0312%	\$ (101,913)	\$ -	\$ (101,913)	\$ 15,774,517	-0.65%	1342.59%
2019	3.3210%	\$ (11,435)	\$ -	\$ (11,435)	\$ 16,910,003	-0.07%	1304.81%
2020	3.4407%	\$ (138,351)	\$ -	\$ (138,351)	\$ 18,195,563	-0.76%	1409.77%
2021	3.1667%	\$ (136,327)	\$ -	\$ (136,327)	\$ 18,284,994	-0.75%	931.08%
<b>Retiree Medical Plan (RMP):</b>							
2018	0.0312%	\$ (147,817)	\$ -	\$ (147,817)	\$ 9,588,581	-1.54%	118.16%
2019	0.0332%	\$ (106,206)	\$ -	\$ (106,206)	\$ 9,628,765	-1.10%	109.56%
2020	3.4266%	\$ (131,445)	\$ -	\$ (131,445)	\$ 9,885,156	-1.33%	110.03%
2021	3.1772%	\$ (313,432)	\$ -	\$ (313,432)	\$ 9,885,765	-3.17%	125.59%

See accompanying notes to Required Supplementary Information.

## NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

## Schedule of the District's Contributions (Pensions)

## Teachers' Retirement System (TRS)

June 30, 2021

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 505,554	\$ (505,554)	\$ -	\$ 15,465,229	3.27%
2016	\$ 451,723	\$ (451,723)	\$ -	\$ 15,643,154	2.89%
2017	\$ 527,326	\$ (527,326)	\$ -	\$ 15,774,517	3.34%
2018	\$ 586,779	\$ (586,779)	\$ -	\$ 16,910,003	3.47%
2019	\$ 527,002	\$ (527,002)	\$ -	\$ 18,195,563	2.90%
2020	\$ 516,444	\$ (522,121)	\$ (5,677)	\$ 18,284,994	2.82%
2021	\$ 499,135	\$ (492,116)	\$ 7,019	\$ 16,411,266	3.04%

See accompanying notes to Required Supplementary Information.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Schedule of the District's Contributions (OPEB)

Teachers' Retirement System (TRS)

June 30, 2021

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
<b>Alaska Retiree Healthcare Trust Plan (ARHCT):</b>					
2018	\$ 290,622	\$ (290,622)	\$ -	\$ 16,910,003	1.72%
2019	\$ 252,163	\$ (252,163)	\$ -	\$ 18,195,563	1.39%
2020	\$ 291,322	\$ (291,322)	\$ -	\$ 18,284,994	1.59%
2021	\$ 268,572	\$ (268,572)	\$ -	\$ 16,411,266	1.64%
<b>Occupational Death and Disability (ODD):</b>					
2018	\$ -	\$ -	\$ -	\$ 16,910,003	0.00%
2019	\$ 10,740	\$ (10,740)	\$ -	\$ 18,195,563	0.06%
2020	\$ 10,403	\$ (10,403)	\$ -	\$ 18,284,994	0.06%
2021	\$ 10,098	\$ (10,098)	\$ -	\$ 16,411,266	0.06%
<b>Retiree Medical Plan (RMP):</b>					
2018	\$ 108,628	\$ (108,628)	\$ -	\$ 9,548,581	1.14%
2019	\$ 105,705	\$ (105,705)	\$ -	\$ 9,628,765	1.10%
2020	\$ 141,746	\$ (141,746)	\$ -	\$ 9,885,765	1.43%
2021	\$ 117,077	\$ (117,077)	\$ -	\$ 9,342,293	1.25%

See accompanying notes to Required Supplementary Information.

# NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

## Notes to Required Supplementary Information

June 30, 2021

### 1. Budgetary Information

Annual budgets are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting.

The Superintendent submits to the District School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board approved budget is submitted to the Northwest Arctic Borough Assembly (Assembly) by April 1. The Assembly may increase or decrease the budget of the District only as to total amount. The Assembly shall approve the budget of the District as amended, and appropriates by ordinance the necessary resources at least sixty days prior to the end of the current fiscal year of the District. If the Assembly fails to approve the District budget and make the necessary appropriation within the time stated, the budget as submitted to the Assembly becomes the budget and appropriation for the fiscal year of the District without further Assembly action. The School Board submits the approved budget to the State of Alaska commissioner of Education 30 days before the end of the current fiscal year of the District. The appropriated budget is prepared by fund, function and object. The District's department heads may make transfers of appropriations within a department.

Any transfers of appropriations between funds of over \$50,000 require the approval of the School Board. All transfers not requiring approval are reported to the School Board. The General Fund level of budgetary control is at the fund level. Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' award.

#### **Excess of Expenditures over Appropriations**

For the year ended June 30, 2021, expenditures exceeded appropriations in the School Operating Fund for the support services – students function by \$279,410.

### 2. Public Employees' Retirement System

#### **Schedule of School District's Proportionate Share of Net Pension and OPEB Liability (Asset)**

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

#### ***Changes in Methods Since the Prior Valuation – June 30, 2019 to June 30, 2020:***

There were no changes in actuarial methods since the prior valuation.

#### ***Changes in Assumptions Since the Prior Valuation – June 30, 2019 to June 30, 2020:***

Healthcare claim costs are updated annually. Retired member contribution trend rates were updated to reflect the ongoing shift in population from pre-Medicare to Medicare-eligible and a projection of expected future retiree contributions reflecting the 10% decrease from 2019 to 2020. The Further Consolidated Appropriations Act, 2020 that was signed in December 2019 made several changes, including the repeal of the Cadillac Tax. The amounts included in the Normal Cost for administrative expenses were updated based on the most recent two years of actual administrative expenses paid from plan assets.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Notes to Required Supplementary Information, Continued

***Changes in Benefit Provisions Since the Prior Valuation – June 30, 2019 to June 30, 2020:***

There were no changes in benefit provisions since the prior valuation.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the School District will present only those years for which information is available.

**Schedule of School District Contributions (Pension) and (OPEB)**

The table valuation date is June 30, 2019 which was rolled forward to June 30, 2020. Actuarially determined contribution rates are calculated as of June 30<sup>th</sup>, two years prior to the fiscal year in which contributions are reported.

**3. Teachers' Retirement System**

**Schedule of School District's Proportionate Share of Net Pension and OPEB Liability (Asset)**

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

***Changes in Methods Since the Prior Valuation – June 30, 2019 to June 30, 2020:***

There were no changes in actuarial methods since the prior valuation.

***Changes in Assumptions Since the Prior Valuation – June 30, 2019 to June 30, 2020:***

Healthcare claim costs are updated annually. Retired member contribution trend rates were updated to reflect the ongoing shift in population from pre-Medicare to Medicare-eligible and a projection of expected future retiree contributions reflecting the 10% decrease from 2019 to 2020. The Further Consolidated Appropriations Act, 2020 that was signed in December 2019 made several changes, including the repeal of the Cadillac Tax. The amounts included in the Normal Cost for administrative expenses were updated based on the most recent two years of actual administrative expenses paid from plan assets.

***Changes in Benefit Provisions Since the Prior Valuation – June 30, 2019 to June 30, 2020:***

There were no changes in benefit provisions since the prior valuation.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the School District will present only those years for which information is available.

**Schedule of School District Contributions (Pension) and (OPEB)**

The table valuation date is June 30, 2019 which was rolled forward to June 30, 2020. Actuarially determined contribution rates are calculated as of June 30<sup>th</sup>, two years prior to the fiscal year in which contributions are reported.

**ADDITIONAL SUPPLEMENTARY  
INFORMATION**

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Local sources:			
Earnings on investment	\$ 1,500	1,695	195
E-rate revenue	6,731,273	6,808,765	77,492
Other local revenues	400,000	402,335	2,335
Total local sources	7,132,773	7,212,795	80,022
Intergovernmental:			
Borough appropriations and in-kind services	4,140,049	4,140,049	-
State of Alaska:			
Foundation	37,350,320	37,189,091	(161,229)
On-behalf TRS	2,965,168	2,828,647	(136,521)
On-behalf PERS	672,332	723,064	50,732
Other State revenues	294,908	294,908	-
Total State of Alaska	41,282,728	41,035,710	(247,018)
Federal sources - Impact Aid	6,858,607	1,117,598	(5,741,009)
Total revenues	59,414,157	53,506,152	(5,908,005)
Expenditures:			
Instruction:			
Certificated salaries	9,329,903	9,196,324	133,579
Non-certificated salaries	1,885,493	1,498,946	386,547
Employee benefits	7,338,116	6,417,605	920,511
Staff travel	5,000	1,524	3,476
Other purchased services	90,000	98,625	(8,625)
Supplies, materials and media	268,769	205,830	62,939
Tuition-students and stipends	2,000	15,465	(13,465)
Equipment	40,000	34,988	5,012
Total instruction	18,959,281	17,469,307	1,489,974

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual, Continued

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
Special education instruction:			
Certificated salaries	\$ 2,323,569	2,242,228	81,341
Non-certificated salaries	1,991,636	1,767,998	223,638
Employee benefits	3,012,446	2,555,809	456,637
Staff travel	8,000	-	8,000
Supplies, materials and media	22,000	9,433	12,567
Other	2,500	1,749	751
Total special education instruction	7,360,151	6,577,217	782,934
Special education support services - students:			
Certificated salaries	356,527	345,358	11,169
Non-certificated salaries	136,345	120,249	16,096
Employee benefits	226,816	223,356	3,460
Professional and technical services	475,100	265,469	209,631
Staff travel	27,100	477	26,623
Student travel	2,000	830	1,170
Other purchased services	20,900	22,800	(1,900)
Supplies, materials and media	17,000	13,363	3,637
Other	4,120	5,630	(1,510)
Total special education support services - students	1,265,908	997,532	268,376
Support services - students:			
Certificated salaries	-	128,402	(128,402)
Non-certificated salaries	-	8,892	(8,892)
Employee benefits	3,494	146,126	(142,632)
Staff travel	1,890	1,698	192
Supplies, materials and media	1,000	451	549
Other	-	225	(225)
Total support services - students	6,384	285,794	(279,410)

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual, Continued

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
Support services - instruction:			
Certificated salaries	\$ 326,506	280,853	45,653
Non-certificated salaries	496,801	433,663	63,138
Employee benefits	403,909	354,791	49,118
Professional and technical services	129,506	119,567	9,939
Staff travel	25,687	3,717	21,970
Utility services	7,489,683	7,567,650	(77,967)
Other purchased services	13,000	12,386	614
Supplies, materials and media	652,249	626,533	25,716
Tuition-students and stipends	30,000	17,523	12,477
Other	23,050	23,632	(582)
Total support services - instruction	9,590,391	9,440,315	150,076
School administration:			
Certificated salaries	1,852,726	1,835,726	17,000
Non-certificated salaries	11,850	26,968	(15,118)
Employee benefits	1,025,889	913,295	112,594
Staff travel	-	4,973	(4,973)
Supplies, materials and media	65,009	55,436	9,573
Other	9,178	7,982	1,196
Total school administration	2,964,652	2,844,380	120,272
School administration support services:			
Non-certificated salaries	762,124	674,510	87,614
Employee benefits	562,015	518,245	43,770
Total school administration support services	1,324,139	1,192,755	131,384

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual, Continued

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Expenditures, continued:			
District administration:			
Certificated salaries	\$ 328,001	325,322	2,679
Non-certificated salaries	345,927	305,484	40,443
Employee benefits	566,043	502,086	63,957
Professional and technical services	396,163	283,178	112,985
Staff travel	13,110	5,952	7,158
Other purchased services	11,600	16,110	(4,510)
Supplies, materials and media	40,000	46,318	(6,318)
Other	51,381	57,555	(6,174)
Total district administration	<u>1,752,225</u>	<u>1,542,005</u>	<u>210,220</u>
District administration support services:			
Certificated salaries	266,781	266,781	-
Non-certificated salaries	917,669	876,386	41,283
Employee benefits	689,447	673,223	16,224
Professional and technical services	153,204	140,601	12,603
Staff travel	20,000	1,409	18,591
Other purchased services	51,000	38,030	12,970
Insurance and bond premiums	369,788	379,788	(10,000)
Supplies, materials and media	45,000	29,049	15,951
Other	40,472	42,278	(1,806)
Indirect recovery	(225,000)	(336,128)	111,128
Total district administration support services	<u>2,328,361</u>	<u>2,111,417</u>	<u>216,944</u>
Operations and maintenance of plant:			
Certificated salaries	121,062	121,062	-
Non-certificated salaries	1,779,236	1,590,512	188,724
Employee benefits	964,534	914,612	49,922
Professional and technical services	2,108,474	1,711,740	396,734
Staff travel	115,000	122,803	(7,803)
Utility services	671,790	613,721	58,069
Energy	3,568,740	3,277,697	291,043
Other purchased services	2,170,430	2,148,292	22,138
Insurance and bond premiums	579,876	579,962	(86)
Supplies, materials and media	440,465	297,369	143,096
Equipment	41,785	42,484	(699)
Total operations and maintenance of plant	<u>12,561,392</u>	<u>11,420,254</u>	<u>1,141,138</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual, Continued

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
Student activities:			
Certificated salaries	\$ 204,356	206,887	(2,531)
Non-certificated salaries	69,050	66,630	2,420
Employee benefits	87,622	65,857	21,765
Professional and technical services	170,000	38,249	131,751
Staff travel	11,738	-	11,738
Student travel	802,198	451,007	351,191
Other purchased services	70,000	-	70,000
Insurance and bond premiums	4,000	2,153	1,847
Supplies, materials and media	100,000	97,729	2,271
Other	31,000	17,454	13,546
Equipment	60,000	47,950	12,050
Total student activities	1,609,964	993,916	616,048
Total expenditures	59,722,848	54,874,892	4,847,956
Excess (deficiency) of revenues over expenditures	(308,691)	(1,368,740)	(1,060,049)
Other financing sources (uses):			
Transfers in	2,261,023	-	(2,261,023)
Transfers out:			
Special Revenue Funds:			
Student Transportation	-	(32,359)	(32,359)
Alaska Technical Center	(460,000)	(298,108)	161,892
STAR Northwest Magnet School	-	(158,902)	(158,902)
Teacher Housing	(450,000)	(425,969)	24,031
Food Service	(1,000,000)	(1,489,745)	(489,745)
Coronavirus Relief Fund - Quarantine Grant	(42,332)	(191,192)	(148,860)
June Nelson Scholarship	-	(4,422)	(4,422)
Net other financing sources (uses)	308,691	(2,600,697)	(2,909,388)
Net change in fund balances	\$ -	(3,969,437)	(3,969,437)
Fund balance, beginning of year		13,899,827	
Fund balance, end of year		\$ 9,930,390	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Kivalina K-12 Replacement School Fund Capital Project Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance

Year Ended June 30, 2021

Revenues:	
Intergovernmental:	
State of Alaska	\$ 14,175,343
Borough appropriations	<u>3,543,836</u>
	<u>17,719,179</u>
Expenditures:	
Construction and facilities acquisition:	
Professional and technical services	530,513
Other purchased services	252
Building and improvement purchased	<u>17,188,414</u>
Total expenditures	<u>17,719,179</u>
Excess of revenues over expenditures	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Balance Sheet

June 30, 2021

Special Revenue Funds												
Assets:	Alaska Technical Center	T.V.E.P Basic	Alaska Construction Academy Program	STAR of the Northwest Magnet School	Facilities Housing	Teacher Housing	S.T.E.P Construction	CARES Act	CRRSA Act	Food Service	GenYouth	Consolidated Administration
Cash and cash equivalents	\$ -	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	370,500	8,785	-	-	-	41,557	74,024	934,008	2,383	-	127,124
Due from other funds	10,525	-	-	3,351	39,548	44,785	-	-	-	3,741	4,208	-
Inventory	50,939	-	-	15,272	-	2,224	-	-	-	10,325	-	-
Total assets	<u>61,464</u>	<u>370,500</u>	<u>8,785</u>	<u>18,623</u>	<u>39,548</u>	<u>47,009</u>	<u>41,557</u>	<u>74,024</u>	<u>934,008</u>	<u>16,449</u>	<u>4,208</u>	<u>127,124</u>
<b>Liabilities and Fund Balances (Deficit)</b>												
Liabilities:												
Accounts payable	10,525	4,022	-	3,351	-	44,785	171	8,269	187,467	-	-	-
Due to other funds	-	366,478	8,785	-	-	-	41,386	65,755	746,541	-	-	127,124
Due to others	-	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	4,069	4,208	-
Total liabilities	<u>10,525</u>	<u>370,500</u>	<u>8,785</u>	<u>3,351</u>	<u>-</u>	<u>44,785</u>	<u>41,557</u>	<u>74,024</u>	<u>934,008</u>	<u>4,069</u>	<u>4,208</u>	<u>127,124</u>
Fund balances (deficit):												
Nonspendable	50,939	-	-	15,272	-	2,224	-	-	-	10,325	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	39,548	-	-	-	-	2,055	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	<u>50,939</u>	<u>-</u>	<u>-</u>	<u>15,272</u>	<u>39,548</u>	<u>2,224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,380</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances (deficit)	<u>\$ 61,464</u>	<u>370,500</u>	<u>8,785</u>	<u>18,623</u>	<u>39,548</u>	<u>47,009</u>	<u>41,557</u>	<u>74,024</u>	<u>934,008</u>	<u>16,449</u>	<u>4,208</u>	<u>127,124</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Balance Sheet, continued

		Special Revenue Funds								
		Title I-A Basic	Title I-C Migrant Education	Title IV-A	Title I-A Parent Engagement	Title I-A Professional Development	Career Technical Education	School Improvement	Title I-A, School Improvement 1003(g)	Title I, School Improvement
<u>Assets</u>										
Cash and cash equivalents	\$	-	-	-	-	-	-	-	-	-
Accounts receivable		284,930	584,340	147,570	482	22,051	24,911	209,831	164,892	-
Due from other funds		-	-	-	-	-	-	-	-	40,061
Inventory		-	-	-	-	-	-	-	-	-
Total assets		<u>284,930</u>	<u>584,340</u>	<u>147,570</u>	<u>482</u>	<u>22,051</u>	<u>24,911</u>	<u>209,831</u>	<u>164,892</u>	<u>40,061</u>
<u>Liabilities and Fund Balances (Deficit)</u>										
Liabilities:										
Accounts payable		2,331	23,305	-	-	-	3,086	9,341	23,601	-
Due to other funds		282,599	561,035	147,570	482	22,051	21,825	200,490	135,743	-
Due to others		-	-	-	-	-	-	-	5,548	-
Unearned revenue		-	-	-	-	-	-	-	-	40,061
Total liabilities		<u>284,930</u>	<u>584,340</u>	<u>147,570</u>	<u>482</u>	<u>22,051</u>	<u>24,911</u>	<u>209,831</u>	<u>164,892</u>	<u>40,061</u>
Fund balances (deficit):										
Nonspendable		-	-	-	-	-	-	-	-	-
Restricted		-	-	-	-	-	-	-	-	-
Assigned		-	-	-	-	-	-	-	-	-
Unassigned		-	-	-	-	-	-	-	-	-
Total fund balances (deficit)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances (deficit)	\$	<u>284,930</u>	<u>584,340</u>	<u>147,570</u>	<u>482</u>	<u>22,051</u>	<u>24,911</u>	<u>209,831</u>	<u>164,892</u>	<u>40,061</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds, continued

Combining Balance Sheet

	Special Revenue Funds									
	Title I-A, School Improvement 1003(g)	Title III-A English Language Acquisition	Early Intervention Infant Learning Program	Early Intervention Infant Learning Program Part C	Medical Assistance	Special Education Title VI-B	Safe Children's Act	Adult Basic Education Unit 7556	Title II-A, Teacher and Principal Training	Educators Rising Alaska
<b>Assets</b>										
Cash and cash equivalents	\$ -	-	-	-	-	-	-	-	-	-
Accounts receivable	68,277	3,941	24,156	6,914	-	155,641	-	11,049	109,728	-
Due from other funds	-	-	-	-	27,758	-	895	-	-	1,810
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	<u>68,277</u>	<u>3,941</u>	<u>24,156</u>	<u>6,914</u>	<u>27,758</u>	<u>155,641</u>	<u>895</u>	<u>11,049</u>	<u>109,728</u>	<u>1,810</u>
<b>Liabilities and Fund Balances (Deficit)</b>										
Liabilities:										
Accounts payable	17,562	-	693	-	-	15,004	-	-	3,587	-
Due to other funds	50,506	3,941	23,463	6,914	-	140,637	-	11,049	106,141	-
Due to others	209	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	27,758	-	895	-	-	1,810
Total liabilities	<u>68,277</u>	<u>3,941</u>	<u>24,156</u>	<u>6,914</u>	<u>27,758</u>	<u>155,641</u>	<u>895</u>	<u>11,049</u>	<u>109,728</u>	<u>1,810</u>
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances (deficit)	\$ <u>68,277</u>	<u>3,941</u>	<u>24,156</u>	<u>6,914</u>	<u>27,758</u>	<u>155,641</u>	<u>895</u>	<u>11,049</u>	<u>109,728</u>	<u>1,810</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Balance Sheet, continued

	Special Revenue Funds									
	Youth Leaders Program	Computer Lab Access Pilot project	FIRE: Alaska Strong	Indian Education	Johnson O'Malley	Maniilaq ABE/GED Contract	Alaska Adult Education	Village Improvement Funds	Noorvik Afterschool	IPRARS
<u>Assets</u>										
Cash and cash equivalents	\$ -	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	15,455	197,646	-	-	27,459	-	-	11,761
Due from other funds	494,998	120	-	-	79,466	48,350	-	213,289	10,972	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total assets	<u>494,998</u>	<u>120</u>	<u>15,455</u>	<u>197,646</u>	<u>79,466</u>	<u>48,350</u>	<u>27,459</u>	<u>213,289</u>	<u>10,972</u>	<u>11,761</u>
<u>Liabilities and Fund Balances (Deficit)</u>										
Liabilities:										
Accounts payable	503	-	-	34,270	-	-	9,057	-	-	-
Due to other funds	-	-	15,455	163,376	-	-	17,589	-	-	11,761
Due to others	-	-	-	-	-	-	-	-	-	-
Unearned revenue	494,495	120	-	-	79,466	48,350	813	213,289	10,388	-
Total liabilities	<u>494,998</u>	<u>120</u>	<u>15,455</u>	<u>197,646</u>	<u>79,466</u>	<u>48,350</u>	<u>27,459</u>	<u>213,289</u>	<u>10,388</u>	<u>11,761</u>
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	584	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>584</u>	<u>-</u>
Total liabilities and fund balances (deficit)	\$ <u>494,998</u>	<u>120</u>	<u>15,455</u>	<u>197,646</u>	<u>79,466</u>	<u>48,350</u>	<u>27,459</u>	<u>213,289</u>	<u>10,972</u>	<u>11,761</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds, continued

Combining Balance Sheet

	Special Revenue Funds					Capital Project Funds			
	Bridging the GAP: Pre-K and Middle School	Our Youth Our Future	Student Activities	June Nielson Scholarship	Total Special Revenue Funds	District Technology	Impact Aid Capital	Local Funded Maintenance	CIP Reserved Local Share
<u>Assets</u>									
Cash and cash equivalents	\$ -	-	579,491	12,045	591,536	-	-	-	-
Accounts receivable	52,991	108,027	-	-	3,790,433	-	-	-	-
Due from other funds	-	-	-	-	1,023,877	1,199,682	53,386	1,226,744	509,622
Inventory	-	-	-	-	78,760	-	-	-	-
Total assets	<u>52,991</u>	<u>108,027</u>	<u>579,491</u>	<u>12,045</u>	<u>5,484,606</u>	<u>1,199,682</u>	<u>53,386</u>	<u>1,226,744</u>	<u>509,622</u>
<u>Liabilities and Fund Balances (Deficit)</u>									
Liabilities:									
Accounts payable	-	36,678	-	-	437,608	936,186	-	-	-
Due to other funds	52,991	71,349	-	12,045	3,415,081	-	-	-	-
Due to others	-	-	-	-	5,757	-	-	-	-
Unearned revenue	-	-	-	-	925,722	-	-	-	-
Total liabilities	<u>52,991</u>	<u>108,027</u>	<u>-</u>	<u>12,045</u>	<u>4,784,168</u>	<u>936,186</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit):									
Nonspendable	-	-	-	-	78,760	-	-	-	-
Restricted	-	-	579,491	-	580,075	-	53,386	-	-
Assigned	-	-	-	-	41,603	263,496	-	1,226,744	509,622
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>579,491</u>	<u>-</u>	<u>700,438</u>	<u>263,496</u>	<u>53,386</u>	<u>1,226,744</u>	<u>509,622</u>
Total liabilities and fund balances (deficit)	\$ <u>52,991</u>	<u>108,027</u>	<u>579,491</u>	<u>12,045</u>	<u>5,484,606</u>	<u>1,199,682</u>	<u>53,386</u>	<u>1,226,744</u>	<u>509,622</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds, continued

Combining Balance Sheet

	Capital Project Funds										Total Other Governmental Funds
	AHFC Kivalina Teacher Housing	AHFC Kivalina THP-21-NAB-1	Noatak Exterior Lighting - VEEP	Kivilina Bus Barn and Garage	Shugnak K-12 School Improvement	Kivalina Teacher Housing	Magnet School (ATC) Expansion Project	Kotzebue Magnet School Dorm	Construction Management	Total Capital Project Funds	Total Other Governmental Funds
<u>Assets</u>											
Cash and cash equivalents	\$ -	-	-	-	-	-	-	-	-	-	591,536
Accounts receivable	114,364	107,282	-	80,847	-	-	-	-	302,493	4,092,926	
Due from other funds	80,230	142,368	-	-	234,033	1,954,238	1,180,957	299,947	4,675	6,885,882	
Inventory	-	-	-	-	-	-	-	-	-	78,760	
Total assets	<u>194,594</u>	<u>249,650</u>	<u>-</u>	<u>80,847</u>	<u>234,033</u>	<u>1,954,238</u>	<u>1,180,957</u>	<u>299,947</u>	<u>4,675</u>	<u>7,188,375</u>	<u>12,672,981</u>
<u>Liabilities and Fund Balances (Deficit)</u>											
Liabilities:											
Accounts payable	142,445	142,533	343	19,983	-	-	-	-	4,675	1,246,165	1,683,773
Due to other funds	-	-	350	60,864	-	-	-	-	-	61,214	3,476,295
Due to others	-	-	-	-	-	-	-	-	-	-	5,757
Unearned revenue	-	-	-	-	234,033	-	-	-	-	234,033	1,159,755
Total liabilities	<u>142,445</u>	<u>142,533</u>	<u>693</u>	<u>80,847</u>	<u>234,033</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,675</u>	<u>1,541,412</u>	<u>6,325,580</u>
Fund balances (deficit):											
Nonspendable	-	-	-	-	-	-	-	-	-	-	78,760
Restricted	52,149	107,117	-	-	-	-	-	-	-	212,652	792,727
Assigned	-	-	-	-	-	1,954,238	1,180,957	299,947	-	5,435,004	5,476,607
Unassigned	-	-	(693)	-	-	-	-	-	-	(693)	(693)
Total fund balances (deficit)	<u>52,149</u>	<u>107,117</u>	<u>(693)</u>	<u>-</u>	<u>-</u>	<u>1,954,238</u>	<u>1,180,957</u>	<u>299,947</u>	<u>-</u>	<u>5,646,963</u>	<u>6,347,401</u>
Total liabilities and fund balances (deficit)	\$ <u>194,594</u>	<u>249,650</u>	<u>-</u>	<u>80,847</u>	<u>234,033</u>	<u>1,954,238</u>	<u>1,180,957</u>	<u>299,947</u>	<u>4,675</u>	<u>7,188,375</u>	<u>12,672,981</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)

Year Ended June 30, 2021

	Special Revenue Funds										
	Student Transportation	Alaska Technical Center	T.V.E.P Basic	Alaska Construction Academy Program	STAR of the Northwest Magnet School	Facilities Housing	Teacher Housing	WIOA In School Youth	WIOA Out of School Youth	S.T.E.P Construction	CARES Act
<b>Revenues:</b>											
Local sources:											
Charges for services	\$ -	-	-	-	-	-	751,117	-	-	-	-
Other	-	-	-	-	-	-	500	-	-	-	-
Intergovernmental:											
State of Alaska	52,099	-	958,325	76,705	138,136	-	-	-	-	53,890	-
Federal sources:											
Passed through the State of Alaska	-	-	-	-	-	-	-	602	601	-	838,259
Passed through other local entity	-	-	-	-	-	-	-	-	-	-	-
Direct	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>52,099</u>	<u>-</u>	<u>958,325</u>	<u>76,705</u>	<u>138,136</u>	<u>-</u>	<u>751,617</u>	<u>602</u>	<u>601</u>	<u>53,890</u>	<u>838,259</u>
<b>Expenditures:</b>											
Instruction	-	27,399	390,638	76,705	-	-	345,141	602	601	53,890	-
Special education instruction	-	-	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-	-	10,005
Support services - students	-	175	144,648	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	58,375	-	-	-	-	-	684,961
School administration	-	246,926	-	-	14,176	-	-	-	-	-	-
School administration support services	-	-	272,641	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	-	-	-	-
District administration support services	-	-	-	-	48,996	-	-	-	-	-	143,293
Operations and maintenance of plant	-	10,351	97,174	-	115,392	-	832,813	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-	-	-
Student transportation- to and from school	84,159	-	-	-	-	-	-	-	-	-	-
Adult and continuing education instruction	-	-	-	-	-	-	-	-	-	-	-
Food services	299	-	53,224	-	73,373	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>84,458</u>	<u>284,851</u>	<u>958,325</u>	<u>76,705</u>	<u>310,312</u>	<u>-</u>	<u>1,177,954</u>	<u>602</u>	<u>601</u>	<u>53,890</u>	<u>838,259</u>
Excess (deficiency) of revenues over expenditures	<u>(32,359)</u>	<u>(284,851)</u>	<u>-</u>	<u>-</u>	<u>(172,176)</u>	<u>-</u>	<u>(426,337)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses):</b>											
Transfers in	32,359	298,108	-	-	158,902	-	425,969	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Net other financing sources (uses)</b>	<u>32,359</u>	<u>298,108</u>	<u>-</u>	<u>-</u>	<u>158,902</u>	<u>-</u>	<u>425,969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>-</u>	<u>13,257</u>	<u>-</u>	<u>-</u>	<u>(13,274)</u>	<u>-</u>	<u>(368)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year, as previously stated	-	37,682	-	-	28,546	39,548	2,592	-	-	-	-
Cumulative effect of a change in accounting principle	-	-	-	-	-	-	-	-	-	-	-
Fund balances, beginning of year, as restated	-	37,682	-	-	28,546	39,548	2,592	-	-	-	-
<b>Fund balances (deficit), end of year</b>	<u>\$ -</u>	<u>50,939</u>	<u>-</u>	<u>-</u>	<u>15,272</u>	<u>39,548</u>	<u>2,224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), continued

	Special Revenue Funds										
	CRRSA Act	Food Service	GenYouth	NSLP Equipment	Consolidated Administration	Title I-A Basic	Title I-C Migrant Education	Title IV-A	Title I-A Parent Engagement	Title I-A Professional Development	Migrant Education - Books
<b>Revenues:</b>											
Local sources:											
Charges for services	\$ -	4,952	-	-	-	-	-	-	-	-	-
Other	-	-	2,792	-	-	-	-	-	-	-	-
Intergovernmental:											
State of Alaska	-	-	-	-	-	-	-	-	-	-	-
Federal sources:											
Passed through the State of Alaska	1,646,618	2,024,827	-	3,573	518,963	1,084,774	1,127,873	202,115	7,066	44,257	8,353
Passed through other local entity	-	-	-	-	-	-	-	-	-	-	-
Direct	-	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>1,646,618</u>	<u>2,029,779</u>	<u>2,792</u>	<u>3,573</u>	<u>518,963</u>	<u>1,084,774</u>	<u>1,127,873</u>	<u>202,115</u>	<u>7,066</u>	<u>44,257</u>	<u>8,353</u>
<b>Expenditures:</b>											
Instruction	762,621	-	-	-	-	1,045,162	1,086,736	189,626	6,808	-	8,353
Special education instruction	-	-	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-	-	-
Support services - students	480,146	-	-	-	-	-	-	-	-	-	-
Support services - instruction	245,283	-	-	-	-	-	-	5,109	-	42,641	-
School administration	-	-	-	-	-	-	-	-	-	-	-
School administration support services	-	-	-	-	-	-	-	-	-	-	-
District administration	93,167	-	-	-	-	-	-	-	-	-	-
District administration support services	65,401	-	-	-	518,963	39,612	41,137	7,380	258	1,616	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	-
Adult and continuing education instruction	-	-	-	-	-	-	-	-	-	-	-
Food services	-	3,687,132	2,792	3,573	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>1,646,618</u>	<u>3,687,132</u>	<u>2,792</u>	<u>3,573</u>	<u>518,963</u>	<u>1,084,774</u>	<u>1,127,873</u>	<u>202,115</u>	<u>7,066</u>	<u>44,257</u>	<u>8,353</u>
Excess (deficiency) of revenues over expenditures	-	(1,657,353)	-	-	-	-	-	-	-	-	-
<b>Other financing sources (uses):</b>											
Transfers in	-	1,634,898	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	-	<u>1,634,898</u>	-	-	-	-	-	-	-	-	-
Net change in fund balances	-	(22,455)	-	-	-	-	-	-	-	-	-
Fund balance, beginning of year, as previously stated	-	34,835	-	-	-	-	-	-	-	-	-
Cumulative effect of a change in accounting principle	-	-	-	-	-	-	-	-	-	-	-
Fund balances, beginning of year, as restated	-	<u>34,835</u>	-	-	-	-	-	-	-	-	-
Fund balances (deficit), end of year	\$ -	<u>12,380</u>	-	-	-	-	-	-	-	-	-

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), continued

	Special Revenue Funds									
	Career Technical Education	School Improvement	Title I-A School Improvement 1003(g)	Early Learning	Title I-A School Improvement 1003 (g)	Title III-A English Language Acquisition	Early Intervention Infant Learning Program	Early Intervention Infant Learning Program Part C	Medical Assistance	Special Education Title VI-B
Revenues:										
Local sources:										
Charges for services	\$ -	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	22,737	-	-
Intergovernmental:										
State of Alaska	-	-	-	101,964	-	-	114,425	-	-	79,907
Federal sources:										
Passed through the State of Alaska	36,455	340,636	231,439	-	142,086	39,430	-	112,623	-	559,237
Passed through other local entity	-	-	-	-	-	-	-	-	-	-
Direct	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>36,455</u>	<u>340,636</u>	<u>231,439</u>	<u>101,964</u>	<u>142,086</u>	<u>39,430</u>	<u>114,425</u>	<u>112,623</u>	<u>22,737</u>	<u>559,237</u>
Expenditures:										
Instruction	35,219	252,639	222,281	101,964	138,280	37,990	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	110,247	108,510	22,737	538,816
Support services - students	-	-	-	-	-	-	-	-	-	-
Support services - instruction	-	75,558	707	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-	-
School administration support services	-	-	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	-	-	-
District administration support services	1,236	12,439	8,451	-	3,806	1,440	4,178	4,113	-	20,421
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-
Adult and continuing education instruction	-	-	-	-	-	-	-	-	-	115,808
Food services	-	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>36,455</u>	<u>340,636</u>	<u>231,439</u>	<u>101,964</u>	<u>142,086</u>	<u>39,430</u>	<u>114,425</u>	<u>112,623</u>	<u>22,737</u>	<u>559,237</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year, as previously stated	-	-	-	-	-	-	-	-	-	-
Cumulative effect of a change in accounting principle	-	-	-	-	-	-	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-	-	-	-	-	-	-
Fund balances (deficit), end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), continued

	Special Revenue Funds										
	Title II-A, Teacher and Principal Training	Youth Leaders Program	Maniilaq ANE	FIRE: Alaska Strong	Indian Education	Johnson O'Malley	Johnson O'Malley Contract	Rural Education Achievement Program	Maniilaq ABE/GED Contract	Village Improvement Funds	Coronavirus Relief Fund Quarantine Grant
<b>Revenues:</b>											
<b>Local sources:</b>											
Charges for services	\$ -	-	-	-	-	-	-	-	-	-	-
Other	-	75,489	4,600	-	-	-	-	-	66,595	204,343	627,142
<b>Intergovernmental:</b>											
State of Alaska	-	-	-	-	-	-	-	-	-	-	-
<b>Federal sources:</b>											
Passed through the State of Alaska	212,100	-	-	-	-	-	-	-	-	-	22,075
Passed through other local entity	-	-	-	15,455	-	-	-	-	-	-	-
Direct	-	-	-	-	675,031	19,540	52,491	83,383	-	-	-
Total revenues	<u>212,100</u>	<u>75,489</u>	<u>4,600</u>	<u>15,455</u>	<u>675,031</u>	<u>19,540</u>	<u>52,491</u>	<u>83,383</u>	<u>66,595</u>	<u>204,343</u>	<u>649,217</u>
<b>Expenditures:</b>											
Instruction	-	-	-	-	544,780	-	-	-	-	29,563	52,081
Special education instruction	-	-	-	-	-	-	-	-	-	-	1,500
Special education support services - students	-	-	-	-	-	-	-	-	-	-	-
Support services - students	-	75,489	-	-	-	-	-	-	-	-	9,102
Support services - instruction	115,154	-	4,600	-	105,879	18,856	50,620	80,400	-	-	703,361
School administration	89,201	-	-	-	-	-	-	-	-	-	-
School administration support services	-	-	-	-	-	-	-	-	-	-	-
District administration	-	-	-	15,455	-	-	-	-	-	-	-
District administration support services	7,745	-	-	-	24,372	684	1,871	2,983	-	-	37,677
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-	32,274
Student activities	-	-	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	-
Adult and continuing education instruction	-	-	-	-	-	-	-	-	66,595	-	-
Food services	-	-	-	-	-	-	-	-	-	29,627	4,414
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>212,100</u>	<u>75,489</u>	<u>4,600</u>	<u>15,455</u>	<u>675,031</u>	<u>19,540</u>	<u>52,491</u>	<u>83,383</u>	<u>66,595</u>	<u>59,190</u>	<u>840,409</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	-	145,153	(191,192)
<b>Other financing sources (uses):</b>											
Transfers in	-	-	-	-	-	-	-	-	-	-	191,192
Transfers out	-	-	-	-	-	-	-	-	-	(145,153)	-
Net other financing sources (uses)	-	-	-	-	-	-	-	-	-	(145,153)	191,192
Net change in fund balances	-	-	-	-	-	-	-	-	-	-	-
Fund balance, beginning of year, as previously stated	-	-	-	-	-	-	-	-	-	-	-
Cumulative effect of a change in accounting principle	-	-	-	-	-	-	-	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-	-	-	-	-	-	-	-
Fund balances (deficit), end of year	\$ -	-	-	-	-	-	-	-	-	-	-

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), continued

	Special Revenue Funds						Capital Project Funds				
	Noorvik After School	IPRARS	Bridging the GAP: Pre-K and Middle School	Our Youth Our Future	Student Activities	June Nelson Scholarship	Total Special Revenue Funds	District Technology	Impact Aid Capital	Local Funded Maintenance	Teacher Housing
<b>Revenues:</b>											
Local sources:											
Charges for services	\$ -	-	-	-	-	-	756,069	-	-	-	-
Other	-	-	-	-	144,064	578	1,148,840	-	-	-	-
Intergovernmental:											
State of Alaska	-	-	-	-	-	-	1,575,451	-	-	-	-
Federal sources:											
Passed through the State of Alaska	-	-	-	-	-	-	9,239,863	-	-	-	-
Passed through other local entity	-	11,761	-	-	-	-	27,216	-	-	-	-
Direct	-	-	339,918	866,594	-	-	2,036,957	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>11,761</u>	<u>339,918</u>	<u>866,594</u>	<u>144,064</u>	<u>578</u>	<u>14,784,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>											
Instruction	-	10,226	313,220	810,004	-	5,000	6,547,529	-	-	-	-
Special education instruction	-	-	-	-	-	-	1,500	-	-	-	-
Special education support services - students	-	-	-	-	-	-	790,315	-	-	-	-
Support services - students	-	-	-	-	-	-	709,560	-	-	-	-
Support services - instruction	-	1,535	14,782	25,471	-	-	2,233,292	20,377	-	-	-
School administration	-	-	-	-	-	-	350,303	-	-	-	-
School administration support services	-	-	-	-	-	-	272,641	-	-	-	-
District administration	-	-	-	-	-	-	108,622	-	-	-	-
District administration support services	-	-	11,916	31,119	-	-	1,041,107	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	1,088,004	-	-	-	-
Student activities	-	-	-	-	132,878	-	132,878	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	84,159	-	-	-	-
Adult and continuing education instruction	-	-	-	-	-	-	182,403	-	-	-	-
Food services	-	-	-	-	-	-	3,854,434	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	1,002,156	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>11,761</u>	<u>339,918</u>	<u>866,594</u>	<u>132,878</u>	<u>5,000</u>	<u>17,396,747</u>	<u>1,022,533</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,186</u>	<u>(4,422)</u>	<u>(2,612,351)</u>	<u>(1,022,533)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):											
Transfers in	-	-	-	-	-	4,422	2,745,850	-	-	-	-
Transfers out	-	-	-	-	-	-	(145,153)	-	-	-	(786,616)
<b>Net other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,422</u>	<u>2,600,697</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(786,616)</u>
<b>Net change in fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,186</u>	<u>-</u>	<u>(11,654)</u>	<u>(1,022,533)</u>	<u>-</u>	<u>-</u>	<u>(786,616)</u>
Fund balance, beginning of year, as previously stated	584	-	-	-	-	-	143,787	1,286,029	53,386	1,226,744	786,616
Cumulative effect of a change in accounting principle	-	-	-	-	568,305	-	568,305	-	-	-	-
Fund balances, beginning of year, as restated	584	-	-	-	568,305	-	712,092	1,286,029	53,386	1,226,744	786,616
<b>Fund balances (deficit), end of year</b>	<u>\$ 584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>579,491</u>	<u>-</u>	<u>700,438</u>	<u>263,496</u>	<u>53,386</u>	<u>1,226,744</u>	<u>-</u>

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Capital Project Funds										
	CIP Reserved Local Share	AHFC Kivalina	AHFC Kivalina Teacher Housing	AHFC Kivalina THP-21-NAB-1	Noatak Exterior Lighting - VEEP	Kivilina Bus Barn and Garage	Kivalina Teacher Housing	Magnet School (ATC) Expansion Project	Kotzebue Magnet School Dorm	Total Capital Project Funds	Total Other Governmental Funds
<b>Revenues:</b>											
Local sources:											
Charges for services	\$ -	-	-	-	-	-	-	-	-	-	756,069
Other	2,564	14,820	-	-	-	-	-	-	-	17,384	1,166,224
Intergovernmental:											
State of Alaska	-	-	114,364	107,282	-	80,847	-	-	-	302,493	1,877,944
Federal sources:											
Passed through the State of Alaska	-	-	-	-	-	-	-	-	-	-	9,239,863
Passed through other local entity	-	-	-	-	13,436	-	-	-	-	13,436	40,652
Direct	-	-	-	-	-	-	-	-	-	-	2,036,957
Total revenues	<u>2,564</u>	<u>14,820</u>	<u>114,364</u>	<u>107,282</u>	<u>13,436</u>	<u>80,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>333,313</u>	<u>15,117,709</u>
<b>Expenditures:</b>											
Instruction	-	-	-	-	-	-	-	-	-	-	6,547,529
Special education instruction	-	-	-	-	-	-	-	-	-	-	1,500
Special education support services - students	-	-	-	-	-	-	-	-	-	-	790,315
Support services - students	-	-	-	-	-	-	-	-	-	-	709,560
Support services - instruction	-	-	-	-	-	-	-	-	-	20,377	2,253,669
School administration	-	-	-	-	-	-	-	-	-	-	350,303
School administration support services	-	-	-	-	-	-	-	-	-	-	272,641
District administration	-	-	-	-	-	-	-	-	-	-	108,622
District administration support services	-	-	-	-	-	-	-	-	-	-	1,041,107
Operations and maintenance of plant	-	-	-	-	17,661	-	-	-	-	17,661	1,105,665
Student activities	-	-	-	-	-	-	-	-	-	-	132,878
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	84,159
Adult and continuing education instruction	-	-	-	-	-	-	-	-	-	-	182,403
Food services	-	-	-	-	-	-	-	-	-	-	3,854,434
Construction and facilities acquisition	-	-	146,711	148,043	-	80,847	45,762	-	-	1,423,519	1,423,519
Total expenditures	<u>-</u>	<u>-</u>	<u>146,711</u>	<u>148,043</u>	<u>17,661</u>	<u>80,847</u>	<u>45,762</u>	<u>-</u>	<u>-</u>	<u>1,461,557</u>	<u>18,858,304</u>
Excess (deficiency) of revenues over expenditures	<u>2,564</u>	<u>14,820</u>	<u>(32,347)</u>	<u>(40,761)</u>	<u>(4,225)</u>	<u>-</u>	<u>(45,762)</u>	<u>-</u>	<u>-</u>	<u>(1,128,244)</u>	<u>(3,740,595)</u>
<b>Other financing sources (uses):</b>											
Transfers in	-	-	-	147,878	3,532	-	2,000,000	-	-	2,151,410	4,897,260
Transfers out	(96,942)	(54,469)	-	-	-	-	-	(1,213,383)	-	(2,151,410)	(2,296,563)
Net other financing sources (uses)	<u>(96,942)</u>	<u>(54,469)</u>	<u>-</u>	<u>147,878</u>	<u>3,532</u>	<u>-</u>	<u>2,000,000</u>	<u>(1,213,383)</u>	<u>-</u>	<u>-</u>	<u>2,600,697</u>
Net change in fund balances	<u>(94,378)</u>	<u>(39,649)</u>	<u>(32,347)</u>	<u>107,117</u>	<u>(693)</u>	<u>-</u>	<u>1,954,238</u>	<u>(1,213,383)</u>	<u>-</u>	<u>(1,128,244)</u>	<u>(1,139,898)</u>
Fund balance, beginning of year, as previously stated	604,000	39,649	84,496	-	-	-	-	2,394,340	299,947	6,775,207	6,918,994
Cumulative effect of a change in accounting principle	-	-	-	-	-	-	-	-	-	-	568,305
Fund balances, beginning of year, as restated	<u>604,000</u>	<u>39,649</u>	<u>84,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,394,340</u>	<u>299,947</u>	<u>6,775,207</u>	<u>7,487,299</u>
Fund balances (deficit), end of year	\$ <u>509,622</u>	<u>-</u>	<u>52,149</u>	<u>107,117</u>	<u>(693)</u>	<u>-</u>	<u>1,954,238</u>	<u>1,180,957</u>	<u>299,947</u>	<u>5,646,963</u>	<u>6,347,401</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Student Transportation Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental - State of Alaska	\$ 52,758	52,099	(659)
Expenditures:			
Student transportation - to and from school:			
Non-certificated salaries	54,906	48,133	6,773
Employee benefits	40,174	36,026	4,148
Total student transportation - to and from school	<u>95,080</u>	<u>84,159</u>	<u>10,921</u>
Food services:			
Non-certificated salaries	-	275	(275)
Employee benefits	-	24	(24)
Total food services	<u>-</u>	<u>299</u>	<u>(299)</u>
Total expenditures	<u>95,080</u>	<u>84,458</u>	<u>10,622</u>
Excess (deficiency) of revenues over expenditures	(42,322)	(32,359)	9,963
Other financing sources			
Transfer in - School Operating Fund	<u>42,322</u>	<u>32,359</u>	<u>(9,963)</u>
Net change in fund balance	<u>\$ -</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		<u>\$ -</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Alaska Technical Center Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues	\$ -	-	-
Expenditures:			
Instruction:			
Non-certificated salaries	-	6,644	(6,644)
Employee benefits	-	3,499	(3,499)
Professional and technical services	60,000	-	60,000
Supplies, materials and media	35,000	6,246	28,754
Tuition-students and stipends	35,000	11,010	23,990
Total instruction	<u>130,000</u>	<u>27,399</u>	<u>102,601</u>
Support services - students:			
Other	-	175	(175)
School administration:			
Non-certificated salaries	155,616	185,168	(29,552)
Employee benefits	58,152	60,112	(1,960)
Staff travel	10,000	873	9,127
Utility services	-	89	(89)
Supplies, materials and media	-	595	(595)
Other	4,093	89	4,004
Total school administration	<u>227,861</u>	<u>246,926</u>	<u>(19,065)</u>
School administration support services:			
Non-certificated salaries	51,660	-	51,660
Employee benefits	33,871	-	33,871
Total school administration support services	<u>85,531</u>	<u>-</u>	<u>85,531</u>
Operations and maintenance of plant:			
Professional and technical services	16,608	-	16,608
Supplies, materials and media	-	5,700	(5,700)
Other	-	4,651	(4,651)
Total operations and maintenance of plant	<u>16,608</u>	<u>10,351</u>	<u>6,257</u>
Total expenditures	<u>460,000</u>	<u>284,851</u>	<u>175,149</u>
Excess (deficiency) of revenues over expenditures	(460,000)	(284,851)	175,149
Other financing sources			
Transfer in - School Operating Fund	460,000	298,108	(161,892)
Net change in fund balance	\$ <u>-</u>	13,257	<u>13,257</u>
Fund balance, beginning of year		<u>37,682</u>	
Fund balance, end of year		<u>\$ <u>50,939</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

T.V.E.P Basic Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental - State of Alaska	\$ 1,151,300	958,325	(192,975)
Expenditures:			
Instruction:			
Certificated salaries	150,058	90,945	59,113
Non-certificated salaries	-	87,506	(87,506)
Employee benefits	69,931	82,430	(12,499)
Professional and technical services	140,000	88,783	51,217
Other purchased services	11,000	6,766	4,234
Supplies, materials and media	29,500	30,883	(1,383)
Other	20,400	3,325	17,075
Total instruction	420,889	390,638	30,251
Support services - students:			
Non-certificated salaries	155,291	84,229	71,062
Employee benefits	73,575	53,246	20,329
Supplies, materials and media	5,600	5,402	198
Other	2,040	1,771	269
Total support services - students	236,506	144,648	91,858
School administration support services:			
Non-certificated salaries	156,993	173,140	(16,147)
Employee benefits	73,258	99,501	(26,243)
Total school administration support services	230,251	272,641	(42,390)
Operations and maintenance of plant:			
Professional and technical services	95,000	97,174	(2,174)
Supplies, materials and media	6,500	-	6,500
Total operations and maintenance of plant	101,500	97,174	4,326
Food services:			
Non-certificated salaries	64,109	28,464	35,645
Employee benefits	53,047	628	52,419
Supplies, materials and media	44,998	24,132	20,866
Total food services	162,154	53,224	108,930
Total expenditures	1,151,300	958,325	192,975
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Alaska Construction Academy Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental -State of Alaska	\$ 150,000	76,705	(73,295)
Expenditures:			
Instruction:			
Certificated salaries	62,099	45,761	16,338
Non-certificated salaries	29,939	-	29,939
Employee benefits	-	19,018	(19,018)
Professional and technical services	44,712	-	44,712
Other purchased services	1,250	-	1,250
Supplies, materials and media	12,000	11,926	74
Total expenditures	<u>150,000</u>	<u>76,705</u>	<u>73,295</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

STAR of the Northwest Magnet School Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental -State of Alaska	\$ 663,360	138,136	525,224
Expenditures:			
Support services - instruction:			
Certificated salaries	80,503	5,933	74,570
Non-certificated salaries	73,875	45,889	27,986
Employee benefits	106,428	4,015	102,413
Student travel	50,000	380	49,620
Supplies, materials and media	80,091	2,158	77,933
Total support services - instruction	390,897	58,375	332,522
School administration:			
Certificated salaries	18,661	12,017	6,644
Employee benefits	5,291	1,545	3,746
Other	614	614	-
Total school administration	24,566	14,176	10,390
District administration support services:			
Professional and technical services	49,000	48,996	4
Operations and maintenance of plant:			
Professional and technical services	49,000	41,516	7,484
Utility services	10,500	9,097	1,403
Energy	49,000	64,779	(15,779)
Total operations and maintenance of plant	108,500	115,392	(6,892)
Food services:			
Professional and technical services	90,397	73,373	17,024
Total expenditures	663,360	310,312	353,048
Excess (deficiency) of revenues over expenditures	-	(172,176)	(172,176)
Other financing sources:			
Transfer in - School Operating Fund	-	158,902	158,902
Net change in fund balance	\$ -	(13,274)	(13,274)
Fund balance, beginning of year		28,546	
Fund balance, end of year		\$ 15,272	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Teacher Housing Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - local sources:			
Charges for services - rental income	750,000	751,117	1,117
Other	\$ -	500	500
Total revenue	750,000	751,617	1,617
Expenditures:			
Instruction:			
Employee benefits	8,609	9,373	(764)
Housing allowance/subsidy	390,000	335,768	54,232
Total instruction	398,609	345,141	53,468
Operations and maintenance of plant:			
Certificated salaries	30,266	30,266	-
Non-certificated salaries	156,263	211,286	(55,023)
Employee benefits	101,412	116,525	(15,113)
Professional and technical services	-	1,515	(1,515)
Staff travel	-	1,076	(1,076)
Utility services	93,000	110,386	(17,386)
Energy	319,200	284,202	34,998
Other purchased services	47,000	47,424	(424)
Supplies, materials and media	55,000	30,133	24,867
Total operations and maintenance of plant	802,141	832,813	(30,672)
Total expenditures	1,200,750	1,177,954	22,796
Excess (deficiency) of revenues over expenditures	(450,750)	(426,337)	24,413
Other financing sources:			
Transfer in - School Operating Fund	450,000	425,969	(24,031)
Net change in fund balance	\$ (750)	(368)	382
Fund balance, beginning of year		2,592	
Fund balance, end of year		\$ 2,224	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

WIOA In School Youth Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ <u>35,000</u>	<u>602</u>	<u>(34,398)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	7,648	536	7,112
Employee benefits	4,352	66	4,286
Student travel	3,000	-	3,000
Tuition-students and stipends	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures	<u>35,000</u>	<u>602</u>	<u>34,398</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

WIOA Out of School Youth Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ <u>65,000</u>	<u>601</u>	<u>(64,399)</u>
Expenditures:			
Instruction:			
Non-certificated salaries	24,218	536	23,682
Employee benefits	13,782	65	13,717
Student travel	3,000	-	3,000
Tuition-students and stipends	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Total expenditures	<u>65,000</u>	<u>601</u>	<u>64,399</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

S.T.E.P Construction Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental - State of Alaska	\$ <u>63,750</u>	<u>53,890</u>	<u>(9,860)</u>
Expenditures:			
Instruction:			
Professional and technical services	13,300	13,300	-
Student travel	26,536	17,851	8,685
Other purchased services	2,132	2,115	17
Supplies, materials and media	200	-	200
Tuition-students and stipends	<u>21,582</u>	<u>20,624</u>	<u>958</u>
Total expenditures	<u>63,750</u>	<u>53,890</u>	<u>9,860</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

CARES Act Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 908,339	838,259	(70,080)
Expenditures:			
Special education support services - students:			
Supplies, materials and media	10,000	10,005	(5)
Support services - instruction:			
Certificated salaries	12,000	11,200	800
Employee benefits	75,278	28,921	46,357
Utility services	450,000	410,804	39,196
Supplies, materials and media	233,318	234,036	(718)
Total support services - instruction	770,596	684,961	85,635
District administration support services:			
Supplies, materials and media	94,574	112,683	(18,109)
Indirect costs	33,169	30,610	2,559
Total district administration support services	127,743	143,293	(15,550)
Total expenditures	908,339	838,259	70,080
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

CRRSA Act Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 2,355,275	1,646,618	(708,657)
Expenditures:			
Instruction:			
Certificated salaries	163,000	155,866	7,134
Non-certificated salaries	47,102	-	47,102
Employee benefits	87,645	73,384	14,261
Supplies, materials and media	578,500	533,371	45,129
Total instruction	<u>876,247</u>	<u>762,621</u>	<u>113,626</u>
Support services - students:			
Certificated salaries	386,000	339,395	46,605
Employee benefits	157,800	140,751	17,049
Total support services - students	<u>543,800</u>	<u>480,146</u>	<u>63,654</u>
Support services - instruction:			
Certificated salaries	142,381	149,421	(7,040)
Employee benefits	49,264	50,605	(1,341)
Professional and technical services	8,284	1,062	7,222
Supplies, materials and media	279,112	34,927	244,185
Other	398	-	398
Equipment	75,000	9,268	65,732
Total support services - instruction	<u>554,439</u>	<u>245,283</u>	<u>309,156</u>
District administration:			
Non-certificated salaries	83,000	74,955	8,045
Employee benefits	20,000	18,212	1,788
Total district administration	<u>103,000</u>	<u>93,167</u>	<u>9,833</u>
District administration support services:			
Supplies, materials and media	50,000	5,611	44,389
Indirect costs	77,789	59,790	17,999
Total district administration support services	<u>127,789</u>	<u>65,401</u>	<u>62,388</u>
Operations and maintenance of plant:			
Other capital outlay	150,000	-	150,000
Total expenditures	<u>2,355,275</u>	<u>1,646,618</u>	<u>708,657</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Food Service Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Local sources:			
Charges for services	\$ 56,000	4,952	(51,048)
Intergovernmental:			
Federal sources passed through the State of Alaska	1,987,416	2,024,827	37,411
Total revenue	2,043,416	2,029,779	(13,637)
Expenditures:			
Food services:			
Non-certificated salaries	129,457	137,767	(8,310)
Employee benefits	83,904	77,504	6,400
Professional and technical services	2,600,000	3,129,960	(529,960)
Staff travel	7,000	-	7,000
Supplies, materials and media	200,805	341,189	(140,384)
Other	2,250	712	1,538
Equipment	20,000	-	20,000
Total expenditures	3,043,416	3,687,132	(643,716)
Excess (deficiency) of revenues over expenditures	(1,000,000)	(1,657,353)	(657,353)
Other financing sources:			
Transfer in - School Operating Fund	1,000,000	1,634,898	634,898
Net change in fund balance	\$ -	(22,455)	(22,455)
Fund balance, beginning of year		34,835	
Fund balance, end of year		\$ 12,380	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

GenYouth Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - local sources - other	\$ <u>7,000</u>	<u>2,792</u>	<u>(4,208)</u>
Expenditures:			
Food services:			
Supplies, materials and media	<u>7,000</u>	<u>2,792</u>	<u>4,208</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

NSLP Equipment Assistance Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ <u>9,917</u>	<u>3,573</u>	<u>(6,344)</u>
Expenditures:			
Food services:			
Non-certificated salaries		545	
Employee benefits		144	
Supplies, materials and media		<u>2,884</u>	
Total expenditures	<u>9,917</u>	<u>3,573</u>	<u>(6,344)</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Consolidated Administration Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ <u>498,776</u>	<u>518,963</u>	<u>20,187</u>
Expenditures:			
District administration support services:			
Certificated salaries	227,588	260,182	(32,594)
Non-certificated salaries	93,266	85,046	8,220
Employee benefits	124,986	133,972	(8,986)
Professional and technical services	-	2,124	(2,124)
Staff travel	23,154	5,735	17,419
Supplies, materials and media	12,311	12,954	(643)
Indirect costs	17,471	18,950	(1,479)
Total expenditures	<u>498,776</u>	<u>518,963</u>	<u>(20,187)</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title I-A Basic Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 1,456,666	1,084,774	(371,892)
Expenditures:			
Instruction:			
Certificated salaries	641,625	601,669	39,956
Non-certificated salaries	140,440	93,446	46,994
Employee benefits	394,659	332,877	61,782
Supplies, materials and media	226,750	17,170	209,580
Total instruction	<u>1,403,474</u>	<u>1,045,162</u>	<u>358,312</u>
District administration support services:			
Indirect costs	<u>53,192</u>	<u>39,612</u>	<u>13,580</u>
Total expenditures	<u>1,456,666</u>	<u>1,084,774</u>	<u>371,892</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title I-C, Migrant Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 2,104,659	1,127,873	(976,786)
Expenditures:			
Instruction:			
Certificated salaries	389,200	226,210	162,990
Non-certificated salaries	456,989	284,904	172,085
Employee benefits	529,394	167,937	361,457
Professional and technical services	47,500	117	47,383
Student travel	16,630	-	16,630
Supplies, materials and media	577,957	406,248	171,709
Tuition-students and stipends	10,000	1,320	8,680
Other	500	-	500
Total instruction	2,028,170	1,086,736	941,434
District administration support services:			
Indirect costs	76,489	41,137	35,352
Total expenditures	2,104,659	1,127,873	976,786
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title IV-A Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 303,666	202,115	(101,551)
Expenditures:			
Instruction:			
Certificated salaries	81,200	63,750	17,450
Employee benefits	5,310	1,558	3,752
Professional and technical services	112,001	83,891	28,110
Supplies, materials and media	85,456	40,427	45,029
Other	3,378	-	3,378
Total instruction	287,345	189,626	97,719
Support services - instruction:			
Certificated salaries	5,000	5,000	-
Employee benefits	232	109	123
Total support services - instruction	5,232	5,109	123
District administration support services:			
Indirect costs	11,089	7,380	3,709
Total expenditures	303,666	202,115	101,551
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title I-A Parent Engagement Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 42,915	7,066	(35,849)
Expenditures:			
Instruction:			
Supplies, materials and media	41,348	6,808	34,540
District administration support services:			
Indirect costs	1,567	258	1,309
Total expenditures	42,915	7,066	35,849
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title I-A, Professional Development Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 44,293	44,257	(36)
Expenditures:			
Support services - instruction:			
Certificated salaries	29,723	29,723	-
Employee benefits	12,954	12,918	36
Total support services - instruction	42,677	42,641	36
District administration support services:			
Indirect costs	1,616	1,616	-
Total expenditures	44,293	44,257	36
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
 (A Component Unit of the Northwest Arctic Borough)

Migrant Education - Books Special Revenue Funds

Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ <u>21,030</u>	<u>8,353</u>	<u>(12,677)</u>
Expenditures:			
Instruction:			
Supplies, materials and media	<u>21,030</u>	<u>8,353</u>	<u>12,677</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Career Technical Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 128,777	36,455	(92,322)
Expenditures:			
Instruction:			
Certificated salaries	14,750	13,000	1,750
Employee benefits	1,330	289	1,041
Supplies, materials and media	93,825	19,325	74,500
Tuition-students and stipends	9,050	2,605	6,445
Other	5,450	-	5,450
Total instruction	<u>124,405</u>	<u>35,219</u>	<u>89,186</u>
District administration support services:			
Indirect costs	<u>4,372</u>	<u>1,236</u>	<u>3,136</u>
Total expenditures	<u>128,777</u>	<u>36,455</u>	<u>92,322</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

School Improvement Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 458,571	340,636	(117,935)
Expenditures:			
Instruction:			
Supplies, materials and media	301,324	252,639	48,685
Support services - instruction:			
Certificated salaries	60,940	44,225	16,715
Non-certificated salaries	10,550	6,580	3,970
Employee benefits	30,512	12,858	17,654
Professional and technical services	36,000	11,895	24,105
Other	2,500	-	2,500
Total support services - instruction	140,502	75,558	64,944
District administration support services:			
Indirect costs	16,745	12,439	4,306
Total expenditures	458,571	340,636	117,935
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title I-A, School Improvement 1003(g) Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 308,000	231,439	(76,561)
Expenditures:			
Instruction:			
Certificated salaries	50,000	49,650	350
Non-certificated salaries	12,710	-	12,710
Employee benefits	5,160	1,480	3,680
Professional and technical services	47,000	14,778	32,222
Supplies, materials and media	152,136	156,373	(4,237)
Total instruction	<u>267,006</u>	<u>222,281</u>	<u>44,725</u>
Support services - instruction:			
Other	<u>29,750</u>	<u>707</u>	<u>29,043</u>
District administration support services:			
Indirect costs	<u>11,244</u>	<u>8,451</u>	<u>2,793</u>
Total expenditures	<u>308,000</u>	<u>231,439</u>	<u>76,561</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Early Learning Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental - State of Alaska	\$ 142,025	101,964	(40,061)
Expenditures:			
Instruction:			
Certificated salaries	2,800	750	2,050
Non-certificated salaries	71,000	50,736	20,264
Employee benefits	42,761	37,766	4,995
Staff travel	4,370	2,665	1,705
Supplies, materials and media	14,199	10,047	4,152
Other	1,920	-	1,920
Total instruction	<u>137,050</u>	<u>101,964</u>	<u>35,086</u>
District administration support services:			
Indirect costs	<u>4,975</u>	-	<u>4,975</u>
Total expenditures	<u>142,025</u>	<u>101,964</u>	<u>40,061</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title I-A, School Improvement 1003(g) Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 198,000	142,086	(55,914)
Expenditures:			
Instruction:			
Certificated salaries	16,000	12,700	3,300
Non-certificated salaries	10,820	7,402	3,418
Employee benefits	3,372	917	2,455
Supplies, materials and media	100,313	79,391	20,922
Other	4,000	19	3,981
Equipment	58,397	37,851	20,546
Total instruction	<u>192,902</u>	<u>138,280</u>	<u>54,622</u>
District administration support services:			
Indirect costs	<u>5,098</u>	<u>3,806</u>	<u>1,292</u>
Total expenditures	<u>198,000</u>	<u>142,086</u>	<u>55,914</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title III-A, English Language Acquisition Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 39,729	39,430	(299)
Expenditures:			
Instruction:			
Certificated salaries	18,500	18,500	-
Non-certificated salaries	3,000	3,000	-
Employee benefits	491	540	(49)
Supplies, materials and media	16,287	15,950	337
Total instruction	38,278	37,990	288
District administration support services:			
Indirect cost	1,451	1,440	11
Total expenditures	39,729	39,430	299
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Early Intervention Infant Learning Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
State of Alaska	\$ 136,520	114,425	(22,095)
Expenditures:			
Special education support services - students:			
Non-certificated salaries	50,000	44,860	5,140
Employee benefits	32,121	30,441	1,680
Professional and technical services	34,325	27,361	6,964
Staff travel	15,092	782	14,310
Supplies, materials and media	-	6,803	(6,803)
Total special education support services - student	131,538	110,247	21,291
District administration support services:			
Indirect costs	4,982	4,178	804
Total expenditures	136,520	114,425	22,095
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Early Intervention Infant Learning Program Part C Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ <u>113,665</u>	<u>112,623</u>	<u>(1,042)</u>
Expenditures:			
Special education support services - students:			
Non-certificated salaries	58,706	59,632	(926)
Employee benefits	37,641	37,641	-
Professional and technical services	<u>13,168</u>	<u>11,237</u>	<u>1,931</u>
Total special education support services - students	<u>109,515</u>	<u>108,510</u>	<u>1,005</u>
District administration support services:			
Indirect costs	<u>4,150</u>	<u>4,113</u>	<u>37</u>
Total expenditures	<u>113,665</u>	<u>112,623</u>	<u>1,042</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Medical Assistance Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - local sources - other	\$ 45,515	22,737	(22,778)
Expenditures:			
Special education support services - students:			
Professional and technical services	44,556	21,936	22,620
Supplies, materials and media	959	801	158
Total expenditures	45,515	22,737	22,778
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Special Education Title VI-B Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 742,829	559,237	(183,592)
Expenditures:			
Special education support services - students:			
Certificated salaries	107,814	107,814	-
Employee benefits	41,127	41,127	-
Professional and technical services	497,013	368,530	128,483
Staff travel	5,000	-	5,000
Student travel	400	270	130
Other purchased services	1,500	-	1,500
Supplies, materials and media	62,700	21,075	41,625
Other	150	-	150
Total special education support services - students	<u>715,704</u>	<u>538,816</u>	<u>176,888</u>
District administration support services:			
Indirect costs	<u>27,125</u>	<u>20,421</u>	<u>6,704</u>
Total expenditures	<u>742,829</u>	<u>559,237</u>	<u>183,592</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Adult Basic Education - Unit 7556 Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
State of Alaska	\$ 96,441	79,907	(16,534)
Federal sources passed through the State of Alaska	<u>48,221</u>	<u>35,901</u>	<u>(12,320)</u>
Total revenues	<u>144,662</u>	<u>115,808</u>	<u>(28,854)</u>
Expenditures:			
Adult and continuing education instruction:			
Non-certificated salaries	88,260	75,823	12,437
Employee benefits	46,665	39,407	7,258
Professional and technical services	4,500	-	4,500
Supplies, materials and media	<u>5,237</u>	<u>578</u>	<u>4,659</u>
Total expenditures	<u>144,662</u>	<u>115,808</u>	<u>28,854</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Title II-A, Teacher and Principal Training Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through the State of Alaska	\$ 290,911	212,100	(78,811)
Expenditures:			
Support services - instruction:			
Certificated salaries	52,500	52,500	-
Employee benefits	1,252	1,942	(690)
Professional and technical services	111,475	51,955	59,520
Supplies, material and media	18,331	6,541	11,790
Other	9,839	2,216	7,623
Total support services - instruction	193,397	115,154	78,243
School administration:			
Certificated salaries	60,348	63,371	(3,023)
Employee benefits	26,543	25,830	713
Total school administration	86,891	89,201	(2,310)
District administration support services:			
Indirect costs	10,623	7,745	2,878
Total expenditures	290,911	212,100	78,811
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Youth Leaders Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - local sources - other	\$ 102,000	75,489	(26,511)
Expenditures:			
Support services - student:			
Certificated salaries	53,000	53,367	(367)
Employee benefits	9,000	1,205	7,795
Professional and technical services	-	1,829	(1,829)
Supplies, materials and media	30,000	19,088	10,912
Other	10,000	-	10,000
Total expenditures	<u>102,000</u>	<u>75,489</u>	<u>26,511</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Maniilaq ANE Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - local sources - other	\$ 10,000	4,600	(5,400)
Expenditures:			
Support services - instruction:			
Certificated salaries	9,500	4,500	5,000
Employee benefits	500	100	400
Total expenditures	<u>10,000</u>	<u>4,600</u>	<u>5,400</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

FIRE: Alaska Strong Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources passed through other intermediate agencies	\$ 48,810	15,455	(33,355)
Expenditures:			
District administration:			
Certificated salaries	20,000	13,500	6,500
Employee benefits	6,871	305	6,566
Energy	6,000	1,650	4,350
Supplies, materials and media	15,939	-	15,939
Total expenditures	<u>48,810</u>	<u>15,455</u>	<u>33,355</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Indian Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources - direct	\$ 720,742	675,031	(45,711)
Expenditures:			
Instruction:			
Certificated salaries	285,550	274,404	11,146
Non-certificated salaries	58,375	53,623	4,752
Employee benefits	180,584	157,095	23,489
Supplies, materials and media	56,948	59,658	(2,710)
Total instruction	581,457	544,780	36,677
Support services - instruction:			
Non-certificated salaries	67,459	65,113	2,346
Employee benefits	41,591	40,766	825
Total support services - instruction	109,050	105,879	3,171
District administration support services:			
Indirect cost	30,235	24,372	5,863
Total expenditures	720,742	675,031	45,711
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Johnson O'Malley Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources - direct	\$ 46,781	19,540	(27,241)
Expenditures:			
Instruction:			
Certificated salaries	5,000	-	5,000
Employee benefits	116	-	116
Total instruction	5,116	-	5,116
Support services - instruction:			
Supplies, materials and media	39,892	18,856	21,036
District administration support services:			
Indirect cost	1,773	684	1,089
Total expenditures	46,781	19,540	27,241
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Johnson O'Malley Contract Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources - direct	\$ 205,916	52,491	(153,425)
Expenditures:			
Instruction:			
Certificated salaries	7,000	-	7,000
Employee benefits	212	-	212
Total instruction	<u>7,212</u>	<u>-</u>	<u>7,212</u>
Support services - instruction:			
Professional and technical services	107,400	15,400	92,000
Supplies, materials and media	68,245	28,570	39,675
Other	15,400	6,650	8,750
Total support services - instruction	<u>191,045</u>	<u>50,620</u>	<u>140,425</u>
District administration support services:			
Indirect cost	<u>7,659</u>	<u>1,871</u>	<u>5,788</u>
Total expenditures	<u>205,916</u>	<u>52,491</u>	<u>153,425</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Rural Education Achievement Program Special Revenue Program

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues - Intergovernmental:			
Federal sources - direct	\$ 84,623	83,383	(1,240)
Expenditures:			
Support services - instruction:			
Professional and technical services	56,492	56,400	92
Supplies, materials and media	24,924	24,000	924
Total support services - instruction	<u>81,416</u>	<u>80,400</u>	<u>1,016</u>
District administration support services:			
Indirect cost	<u>3,207</u>	<u>2,983</u>	<u>224</u>
Total expenditures	<u>84,623</u>	<u>83,383</u>	<u>1,240</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Maniilaq ABE/GED Contract Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - local sources - other	\$ 99,204	66,595	(32,609)
Expenditures:			
Adult and continuing education instruction:			
Professional and technical services	11,144	4,155	6,989
Staff travel	5,583	898	4,685
Student travel	15,000	14,210	790
Utility services	6,683	3,678	3,005
Supplies, materials and media	60,794	43,654	17,140
Total expenditures	<u>99,204</u>	<u>66,595</u>	<u>32,609</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Village Improvement Funds Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - local sources - other	\$ 417,632	204,343	(213,289)
Expenditures:			
Instruction:			
Supplies, materials and media	225,659	25,528	200,131
Tuition-students and stipends	17,193	4,035	13,158
Total instruction	<u>242,852</u>	<u>29,563</u>	<u>213,289</u>
Food services:			
Supplies, materials and media	29,627	29,627	-
Total expenditures	<u>272,479</u>	<u>59,190</u>	<u>213,289</u>
Excess of revenues over expenditures	145,153	145,153	-
Other financing (uses):			
Transfer out - School Operating Fund	<u>(145,153)</u>	<u>(145,153)</u>	-
Net change in fund balance	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Coronavirus Relief Fund Quarantine Grant Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance

Year Ended June 30, 2021

Revenues:	
Local sources:	
other	\$ 627,142
Intergovernmental:	
Federal sources passed through the State of Alaska	22,075
Total revenue	<u>649,217</u>
Expenditures:	
Instruction:	
Supplies, materials and media	<u>52,081</u>
Special education instruction:	
Supplies, materials and media	<u>1,500</u>
Support services - students:	
Supplies, materials and media	<u>9,102</u>
Support services - instruction:	
Certificated salaries	874
Employee benefits	20
Professional and technical services	2,640
Staff travel	54,974
Supplies, materials and media	644,454
Other	399
Total support services - instruction	<u>703,361</u>
District administration support services:	
Supplies, materials and media	<u>37,677</u>
Operations and maintenance of plant:	
Certificated salaries	240
Employee benefits	5
Professional and technical services	5,264
Supplies, materials and media	26,765
Total operations and maintenance of plant	<u>32,274</u>
Food services:	
Supplies, materials and media	<u>4,414</u>
Total expenditures	<u>840,409</u>
Excess (deficiency) of revenues over expenditures	(191,192)
Other financing sources:	
Transfer in - School Operating Fund	<u>191,192</u>
Net change in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	<u>\$ -</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

IPRARS Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues: Intergovernmental:			
Federal sources passed through other intermediate agencies	\$ 60,200	11,761	(48,439)
Expenditures:			
Instruction:			
Certificated salaries	47,650	10,000	37,650
Employee benefits	7,550	226	7,324
Total instruction	55,200	10,226	44,974
Support services - instruction:			
Certificated salaries	-	1,500	(1,500)
Employee benefits	-	35	(35)
Supplies, materials and media	5,000	-	5,000
Total support services - instruction	5,000	1,535	3,465
Total expenditures	60,200	11,761	48,439
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Bridging the GAP: Pre-K and Middle School Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources - direct	\$ 440,213	339,918	(100,295)
Expenditures:			
Instruction:			
Certificated salaries	212,914	220,574	(7,660)
Employee benefits	93,518	82,326	11,192
Supplies, materials and media	14,233	10,320	3,913
Total instruction	320,665	313,220	7,445
Support services - instruction:			
Professional and technical services	103,482	14,782	88,700
District administration support services:			
Indirect cost	16,066	11,916	4,150
Total expenditures	440,213	339,918	100,295
Excess of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Our Youth Our Future Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual

Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues - Intergovernmental:			
Federal sources - direct	\$ 1,654,613	866,594	(788,019)
Expenditures:			
Instruction:			
Certificated salaries	470,656	270,194	200,462
Employee benefits	156,000	104,276	51,724
Professional and technical services	311,706	225,609	86,097
Staff travel	20,344	1,127	19,217
Other purchased services	10,000	-	10,000
Supplies, materials and media	495,845	208,798	287,047
Total instruction	<u>1,464,551</u>	<u>810,004</u>	<u>654,547</u>
Support services - instruction:			
Non-certificated salaries	20,000	-	20,000
Employee benefits	3,304	-	3,304
Student travel	105,344	25,471	79,873
Total support services - instruction	<u>128,648</u>	<u>25,471</u>	<u>103,177</u>
District administration support services:			
Indirect cost	<u>61,414</u>	<u>31,119</u>	<u>30,295</u>
Total expenditures	<u>1,654,613</u>	<u>866,594</u>	<u>788,019</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
 (A Component Unit of the Northwest Arctic Borough)

Student Activities Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance

Year Ended June 30, 2021

Revenues - local sources - other	\$ <u>144,064</u>
Expenditures:	
Student activities:	
Other	<u>132,878</u>
Excess of revenues over expenditures	<u>11,186</u>
Fund balances, beginning of year, as previously stated	-
Cumulative effect of a change in accounting principle	<u>568,305</u>
Fund balance, beginning of year, as restated	<u>568,305</u>
Fund balance, end of year	\$ <u><u>579,491</u></u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
 (A Component Unit of the Northwest Arctic Borough)

June Nelson Scholarship Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance

Year Ended June 30, 2021

Revenues - local sources - other	\$ <u>578</u>
Expenditures:	
Instruction:	
Tuition-students and stipends	<u>5,000</u>
Excess (deficiency) of revenues over expenditures	(4,422)
Other financing sources:	
Transfer in - School Operating Fund	<u>4,422</u>
Net change in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	\$ <u><u>-</u></u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)

Year Ended June 30, 2021

	Capital Project Funds							
	District Technology	Impact Aid Capital	Local Funded Maintenance	Teacher Housing	CIP Reserved Local Share	AHFC Kivalina	AHFC Kivalina Teacher Housing	AHFC Kivalina THP-21-NAB-1
Revenues:								
Local sources:								
Other	\$ -	-	-	-	2,564	14,820	-	-
Intergovernmental:								
State of Alaska	-	-	-	-	-	-	114,364	107,282
Borough appropriations	-	-	-	-	-	-	-	-
Federal sources:								
Passed through other local entity	-	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,564</u>	<u>14,820</u>	<u>114,364</u>	<u>107,282</u>
Expenditures:								
Support services - instruction	20,377	-	-	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Construction and facilities acquisition	<u>1,002,156</u>	-	-	-	-	-	<u>146,711</u>	<u>148,043</u>
Total expenditures	<u>1,022,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,711</u>	<u>148,043</u>
Excess (deficiency) of revenues over expenditures	<u>(1,022,533)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,564</u>	<u>14,820</u>	<u>(32,347)</u>	<u>(40,761)</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	147,878
Transfers out	-	-	-	(786,616)	(96,942)	(54,469)	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(786,616)</u>	<u>(96,942)</u>	<u>(54,469)</u>	<u>-</u>	<u>147,878</u>
Net change in fund balances	(1,022,533)	-	-	(786,616)	(94,378)	(39,649)	(32,347)	107,117
Fund balances, beginning of year	<u>1,286,029</u>	<u>53,386</u>	<u>1,226,744</u>	<u>786,616</u>	<u>604,000</u>	<u>39,649</u>	<u>84,496</u>	<u>-</u>
Fund balances (deficit), end of year	\$ <u>263,496</u>	<u>53,386</u>	<u>1,226,744</u>	<u>-</u>	<u>509,622</u>	<u>-</u>	<u>52,149</u>	<u>107,117</u>

(Continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), continued

	Capital Project Funds						
	Noatak Exterior Lighting - VEEP	Kivilina Bus Barn and Garage	Kivalina K-12 Replacement School	Kivalina Teacher Housing	Magnet School (ATC) Expansion Project	Kotzebue Magnet School Dorm	Total Capital Project Funds
Revenues:							
Local sources:							
Other	\$ -	-	-	-	-	-	17,384
Intergovernmental:							
State of Alaska	-	80,847	14,175,343	-	-	-	14,477,836
Borough appropriations	-	-	3,543,836	-	-	-	3,543,836
Federal sources:							
Passed through other local entity	13,436	-	-	-	-	-	13,436
Total revenues	<u>13,436</u>	<u>80,847</u>	<u>17,719,179</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,052,492</u>
Expenditures:							
Support services - instruction	-	-	-	-	-	-	20,377
Operations and maintenance of plant	17,661	-	-	-	-	-	17,661
Construction and facilities acquisition	-	80,847	17,719,179	45,762	-	-	19,142,698
Total expenditures	<u>17,661</u>	<u>80,847</u>	<u>17,719,179</u>	<u>45,762</u>	<u>-</u>	<u>-</u>	<u>19,180,736</u>
Excess (deficiency) of revenues over expenditures	<u>(4,225)</u>	<u>-</u>	<u>-</u>	<u>(45,762)</u>	<u>-</u>	<u>-</u>	<u>(1,128,244)</u>
Other financing sources (uses):							
Transfers in	3,532	-	-	2,000,000	-	-	2,151,410
Transfers out	-	-	-	-	(1,213,383)	-	(2,151,410)
Net other financing sources (uses)	<u>3,532</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>(1,213,383)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(693)	-	-	1,954,238	(1,213,383)	-	(1,128,244)
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,394,340</u>	<u>299,947</u>	<u>6,775,207</u>
Fund balances (deficit), end of year	\$ <u>(693)</u>	<u>-</u>	<u>-</u>	<u>1,954,238</u>	<u>1,180,957</u>	<u>299,947</u>	<u>5,646,963</u>

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
 (A Component Unit of the Northwest Arctic Borough)

Schedule of Compliance AS 14.17.505

Year Ended June 30, 2021

Total fund balance - School Operating Fund	\$ <u>9,930,390</u>
Less exemptions per 4 AAC 09.160(a):	
Inventory	765,422
Prepaid items	25,034
Federal impact aid received	<u>452,580</u>
	<u>1,243,036</u>
Fund balance subject to 10% limitation	\$ <u>8,687,354</u>

Unreserved fund balance as a percentage of  
 current year expenditures:

$$\frac{\text{Fund balance subject to limitation}}{\text{Current year expenditures}} = \frac{8,687,354}{54,874,892} = \underline{\underline{15.83\%}}$$

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

Grant Title	Grant/Pass Through Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Federal Share of Expenditures
U.S. Department of Agriculture:				
Passed through the State of Alaska, Department of Education and Early Development:				
Fresh Fruit and Vegetable Program	FF 21.NABD.02	10.582	\$ 118,357	118,357
Child Nutrition Cluster:				
National School Lunch Program	None	10.555	84	84
USDA Commodities	None	10.555	112,752	112,752
Total for CFDA 10.555			<u>112,836</u>	<u>112,836</u>
Summer Food Service Program	None	10.559	1,392,204	1,392,204
COVID 19 - Summer Food Service Program	None	10.559	385,593	385,593
Total for CFDA 10.559			<u>1,777,797</u>	<u>1,777,797</u>
National School Lunch Program - Equipment Assistance	NS 21.NABD.01	10.579	9,917	3,573
Total Child Nutrition Cluster			<u>1,900,550</u>	<u>1,894,206</u>
State Administrative Expenses for Child Nutrition	FD 21.NABD.01	10.560	15,837	15,837
Total U.S. Department of Agriculture			<u>2,034,744</u>	<u>2,028,400</u>
U.S Department of Education				
Passed through the State of Alaska, Department of Education and Early Development:				
Title I Grants to Local Educational Agencies:				
Title I-A Basic - Consolidated Administration	IP 21.NABD.01	84.010	204,840	188,537
Title I-A, Basic	IP 21.NABD.01	84.010	1,456,666	1,084,774
Title I-A, Parent Engagement	IP 21.NABD.01	84.010	42,915	7,066
Title I-A, Professional Development	IP 21.NABD.01	84.010	44,293	44,257
School Improvement	SI 21.NABD.01	84.010	458,571	340,636
Total for CFDA 84.010			<u>2,207,285</u>	<u>1,665,270</u>
Migrant Education State Grant Program:				
Title I-C Migrant - Consolidated Administration	IP 21.NABD.01	84.011	335,000	308,336
Title I-C Migrant	IP 21.NABD.01	84.011	2,104,659	1,127,873
Migrant Books	MB 20.NABD.01	84.011	21,030	8,353
Total for CFDA 84.011			<u>2,460,689</u>	<u>1,444,562</u>
Title III-A - Consolidated Admin	IP 21.NABD.01	84.365	200	184
English Language Acquisition State Grants	IP 21.NABD.01	84.365	39,728	39,430
Total for CFDA 84.365			<u>39,928</u>	<u>39,614</u>
Supporting Effective Instruction State grants				
Title II-A - Consolidated Administration	IP 21.NABD.01	84.367	21,800	20,065
Title II-A, Teacher and Principal Training	IP 20.NABD.01	84.367	312,711	212,100
Total for CFDA 84.367			<u>312,711</u>	<u>232,165</u>
Title I Grants for Local Educational Agencies:				
Title I-A, School Improvement	IS 21.NABD.02	84.377A	198,000	142,086
School Improvement Grants	IS 21.NABD.01	84.377A	308,000	231,439
Total for CFDA 84.377			<u>506,000</u>	<u>373,525</u>
Title IV-A - Consolidated Administration	IP 21.NABD.01	84.424	2,000	1,841
Student Support and Academic Enrichment Program	IP 21.NABD.01	84.424	305,666	202,115
Total for CFDA 84.424			<u>307,666</u>	<u>203,956</u>
COVID 19 - CARES Act	20.NABD.01	84.425D	1,089,904	838,259
COVID 19 - CRRSA Act	CA 21.NABD.01	84.425D	4,317,698	1,646,618
Total for CFDA 84.425D			<u>5,407,602</u>	<u>2,484,877</u>
Special Education Cluster (IDEA):				
Special Education Grants to States	SE 21.NABD.01	84.027	742,829	559,237
Career and technical Education:				
Career and Technical Education - Basic Grants to States	EK 21.NABD.01	84.048	123,777	36,455

(continued)

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

## Schedule of Expenditures of Federal Awards, Continued

Grant Title	Grant/Pass Through Number	Catalog of Federal Domestic Assistance Number	Total Grant Award	Federal Share of Expenditures
U.S Department of Education, continued				
Passed through the State of Alaska, Department of Health and Social Services:				
Early Intervention Infant Learning Program: Special Education - Grants for Infants and Families Part C	607-319-20009	84.181	\$ 113,665	112,623
Passed through the State of Alaska, Department of Labor and Workforce Development:				
Adult Education - Basic Grants to States	V002A180002	84.002	45,713	35,901
Passed through Alaska Council of School Administrators - IPRARS				
	None	84.374A	60,200	11,761
Direct programs:				
Impact Aid:				
Impact Aid FY19 Final	S041B-2020-0167	84.041	800,686	800,686
Impact Aid FY20	S041B-2021-0167	84.041	316,912	316,912
Total for CFDA 84.041			1,117,598	1,117,598
Alaska Native Education:				
Our Youth Our Future	S356A180028-20	84.356A	2,867,013	866,594
Indian Education Grant to Local Educational Agencies				
Indian Education Grant to Local Educational Agencies	S060A190098	84.060A	698,080	7,661
Indian Education Grant to Local Educational Agencies	S060A200098	84.060A	713,081	667,370
Total for CFDA 84.060A			1,411,161	675,031
Special Programs for Indian Children:				
Bridging the Gap: Pre-K And Middle School	S299A160040-19	84.299A	3,353,369	339,918
REAP - RLIS Speical Qualified Agencies				
REAP - RLIS Speical Qualified Agencies	SE358C190012	84.358C	42,536	41,452
REAP - RLIS Speical Qualified Agencies	SE358C2000026	84.358C	42,087	41,931
Total for CFDA 84.358C			84,623	83,383
Total U.S. Department of Education			21,161,829	10,282,470
U.S. Department of Health and Human Services:				
Passed through the Association of Alaska School Boards:				
Healthy Marriage and Responsible Fatherhood	90ZJ0054-01-00	93.086	749,500	15,455
U.S. Department of Labor:				
Passed through the State of Alaska, Department of Labor and Workforce:				
Workforce Innovation and Opportunity Act	AA-322150-18-55-A-2	17.259	100,000	1,203
Denali Commission:				
Passed through the Alaska Energy Authority:				
Outdoor Lighting Retrofit/VEEP	752002	90.100	23,600	13,436
U.S. Department of the Interior:				
Indian Education Assistance to Schools - direct programs:				
Johnson O'Malley	A16AV00691	15.130	287,639	19,540
Johnson O'Malley FY20	A19AV00999	15.130	105,273	52,491
Total for CFDA 15.130 (Indian Education Assistance to Schools)			392,912	72,031
U.S. Department of Treasury:				
Passed through the State of Alaska, Department of Education & Early Development:				
COVID-19 Coronavirus Relief Funding Quarentine Grant	QR.21.NABD.01	21.019	22,075	22,075
Total Expenditures of Federal Awards			\$ 24,484,660	12,435,070

See accompanying notes to schedule.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Northwest Arctic Borough School District under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of Northwest Arctic Borough School District, it is not intended to and does not present the basic financial statements of Northwest Arctic Borough School District.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**Note 3. Indirect Cost Rate**

The Northwest Arctic Borough School District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform guidance.

**Note 4. Non-monetary Assistance**

Non-monetary assistance is reported in the schedule at fair market value of commodities received and disbursed. For the year ended June 30, 2021, the District received \$112,752 in commodities.

**Note 5. Passed Through Awards**

No amounts were passed through to subrecipients.

Northwest Arctic Borough School District  
(A Component Unit of the Northwest Arctic Borough)

Schedule of State Financial Assistance  
Year Ended June 30, 2021

<u>Grant Title</u>	<u>Grant Number</u>	<u>Total Grant Award</u>	<u>Eligible Expenditures</u>
Department of Education and Early Development:			
* Foundation	None	\$ 37,189,091	37,189,091
Quality Schools	None	112,592	112,592
School Bag Grant	None	169,267	169,267
Dividend Raffle Funds	None	13,049	13,049
Student Transportation	None	52,099	52,099
STAR of the Northwest Magnet School	None	138,136	138,136
Early Learning	PE 21.NABD.01	150,000	101,964
* Kivalina K-12 Replacement School	GR-16-005	63,094,777	14,175,343
Total Department of Education and Early Development		100,919,011	51,951,541
Department of Labor and Workforce Development:			
Alaska Technical Center:			
* Technical Vocational Education Program FY2021	TVEP FY21	1,151,300	958,325
Alaska Construction Academy Program FY2020	ACA FY21	150,000	76,705
S.T.E.P. Construction	STEP FY21	63,750	53,890
Adult Basic Education - Unit 7556	2020-11	98,949	79,907
Total Department of Labor and Workforce Development		1,463,999	1,168,827
Alaska Housing Finance Corporation:			
Kivalina AHFC Teacher Housing Project	THP-20-NAB-1	355,986	114,364
Kivalina AHFC Teacher Housing Project	THP-21-NAB-1	443,631	107,282
Total Alaska Housing Finance Corporation		799,617	221,646
Department of Commerce, Community, and Economic Development, Passed through Northwest Arctic Borough:			
Designated Legislative Grant	20-RR-003	1,000,000	80,847
Department of Health and Social Services:			
Early Intervention Infant Learning	607-319-20009	136,510	114,425
Alaska Department of Administration:			
* On-behalf PERS	None	723,064	723,064
* On-behalf TRS	None	2,828,647	2,828,647
Total Department of Administration		3,551,711	3,551,711
Total State Financial Assistance		\$ 107,870,848	57,088,997

See accompanying notes to schedule.

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Notes to Schedule of State Financial Assistance

Year Ended June 30, 2021

**Note 1. Basis of Presentation**

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Northwest Arctic Borough School District under programs of the State of Alaska for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Northwest Arctic Borough School District, it is not intended to and does not present the basic financial statements of Northwest Arctic Borough School District.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note 1 to the Northwest Arctic Borough School District's basic financial statements.

**Note 3. Subrecipients**

No state funds were passed through to Subrecipients.

**Note 4. Major Programs**

\* Denotes a major program for compliance audit purposes.

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

**Independent Auditor's Report**

Members of the School Board  
Northwest Arctic Borough School District  
Kotzebue, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northwest Arctic Borough School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Northwest Arctic Borough School District's basic financial statements, and have issued our report thereon dated October 19, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Northwest Arctic Borough School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Northwest Arctic Borough School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Northwest Arctic Borough School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Northwest Arctic Borough School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anchorage, Alaska  
October 19, 2021

**Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance as Required by the *Uniform Guidance***

**Independent Auditor's Report**

Members of the School Board  
Northwest Arctic Borough School District  
Kotzebue, Alaska

**Report on Compliance for Each Major Federal Program**

We have audited the Northwest Arctic Borough School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Northwest Arctic Borough School District's major federal programs for the year ended June 30, 2021. Northwest Arctic Borough School District's major federal programs are identified in the summary of auditor's results section of the accompanying federal schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Northwest Arctic Borough School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Northwest Arctic Borough School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Northwest Arctic Borough School District's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Northwest Arctic Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control over Compliance**

Management of the Northwest Arctic Borough School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Northwest Arctic Borough School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Northwest Arctic Borough School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska  
October 19, 2021

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Federal Schedule of Findings and Questioned Costs

Year Ended June 30, 2021

**Section I - Summary of Auditor's Results**

Financial Statements

Type of report the auditor issued on whether the financial statement audited were prepared in accordance with GAAP: Unmodified

Is a going concern emphasis-of-matter paragraph included in the audit report  Yes  No

Internal control over financial reporting:  
Material weakness(es) identified?  Yes  No  
Significant deficiency(ies) identified?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

Federal Awards

Internal control over major programs:  
Material weakness(es) identified (2 CFR 200.516 (a) (1))?  Yes  No  
Significant deficiency(ies) identified (2 CFR 200.516 (a) (1))?  Yes  None reported

Any material noncompliance with provisions of laws, regulations, contracts, or grant agreements related to a major program (2 CFR 200.516 (a) (2))?  Yes  No

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, 2 CFR 200.516 (a) (3) or (4)?  Yes  No

Identification of major programs:

<u>CFDA Number(s)/Cluster</u>	<u>Name of Federal Program or Cluster</u>
10.555/10.559/10.579	Child Nutrition Cluster
84.425D	Education Stabilization Fund (ESF)
83.377A	School Improvement

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?  Yes  No

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

Federal Schedule of Findings and Questioned Costs, Continued

***Section II - Financial Statement Findings***

The Northwest Arctic Borough School District did not have any findings that related to the financial statements.

***Section III - Federal Award Findings and Questioned Costs***

The Northwest Arctic Borough School District did not have any findings related to federal awards.

**Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits***

**Independent Auditor's Report**

Members of the School Board  
Northwest Arctic Borough School District  
Kotzebue, Alaska

**Report on Compliance for Each Major State Program**

We have audited Northwest Arctic Borough School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Northwest Arctic Borough School District's major state programs for the year ended June 30, 2021. Northwest Arctic Borough School District's major state programs are identified in the accompanying schedule of state financial assistance.

**Management's Responsibility**

Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Northwest Arctic Borough School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Northwest Arctic Borough School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Northwest Arctic Borough School District's compliance.

***Opinion on Each Major State Program***

In our opinion, Northwest Arctic Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2021.

**Report on Internal Control Over Compliance**

Management of Northwest Arctic Borough School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Northwest Arctic Borough School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Northwest Arctic Borough School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska  
October 19, 2021

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT

State Schedule of Findings and Questioned Costs

Year Ended June 30, 2021

**Section I – Summary of Auditor’s Results**

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

\_\_\_\_\_ Yes  X  No

Significant deficiency identified?

\_\_\_\_\_ Yes  X  None reported

Noncompliance material to the financial statements noted?

\_\_\_\_\_ Yes  X  No

State Awards

Internal control over major programs:

Material weakness identified?

\_\_\_\_\_ Yes  X  No

Significant deficiency identified?

\_\_\_\_\_ Yes  X  None reported

Type of auditor’s report issued on compliance  
for major programs:

Unmodified

Dollar threshold used to distinguish a state major program:

\$ 500,000

**Section II – Financial Statement Findings**

See Federal Schedule of Findings and Questioned Costs.

**Section III – State Award Findings and Questioned Costs**

The Northwest Arctic Borough School District did not have any findings related to state awards.



## Presentation of Financial Statements

June 30, 2021

# Independent Auditor's Report - excerpt

## **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Northwest Arctic Borough School District (District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

## **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

# Independent Auditor's Report – excerpt continued.

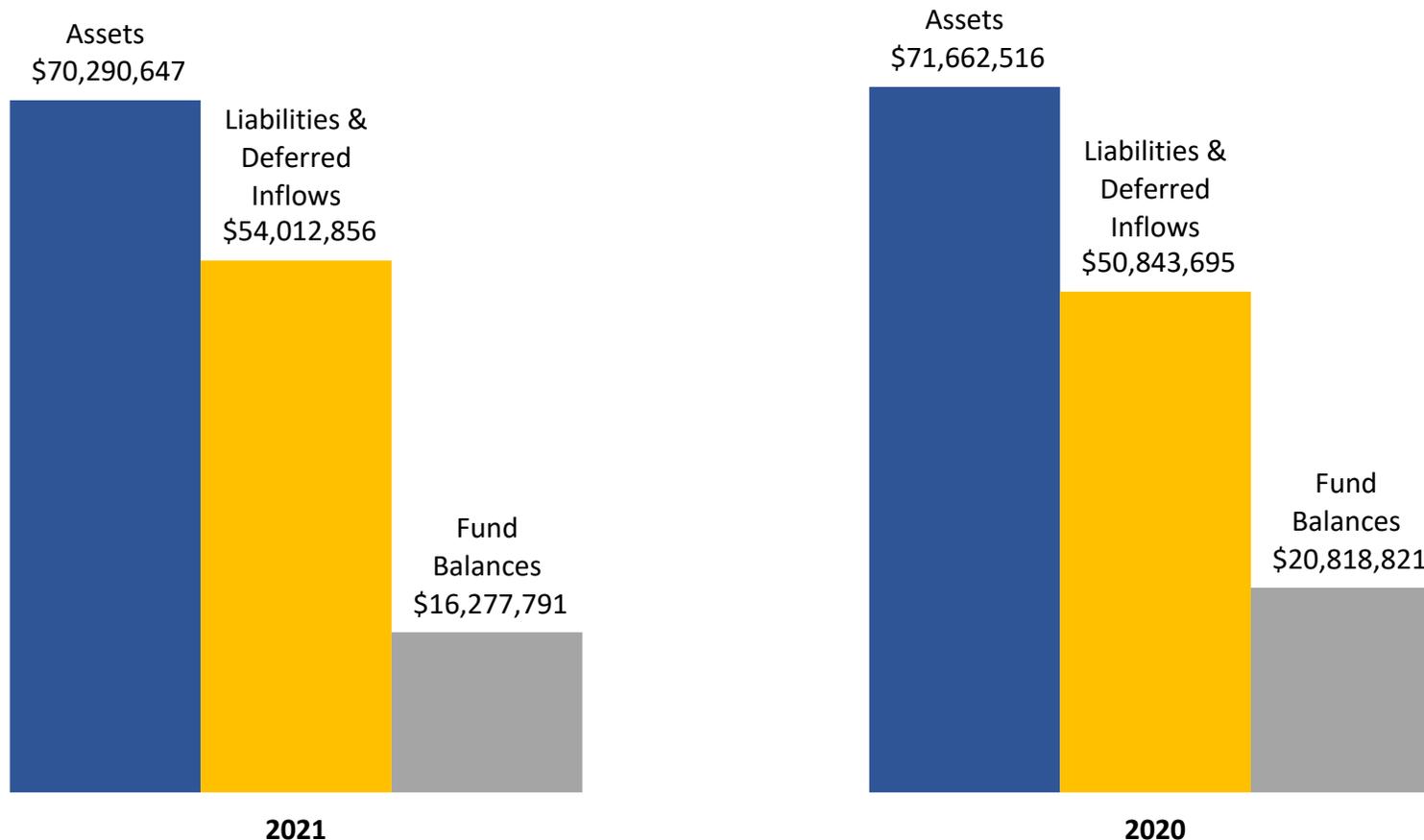
## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Northwest Arctic Borough School District, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principles**

As discussed in Note XIII to the financial statements, in 2021 the District adopted new accounting guidance, GASB Statement No. 84, Fiduciary Activities and GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Statement No. 84 established criteria for identifying fiduciary activities and the reporting requirements of said fiduciary activities. Statement No. 97 clarifies the criteria for reevaluating a Section 457 plan as a pension plan and adds or amends criteria for assessing fiduciary component units of the District in relation to previously issued accounting principles. Our opinion is not modified with respect to this matter.

# Governmental Funds – Fund Financials



## Assets

Overall decrease \$(1,371,869)  
 -Total cash decreased \$4.12 million  
 -Net AR increased \$3.07 million  
 -Due from increased \$1.02 million  
 -Prepaid items decreased \$1.15 million

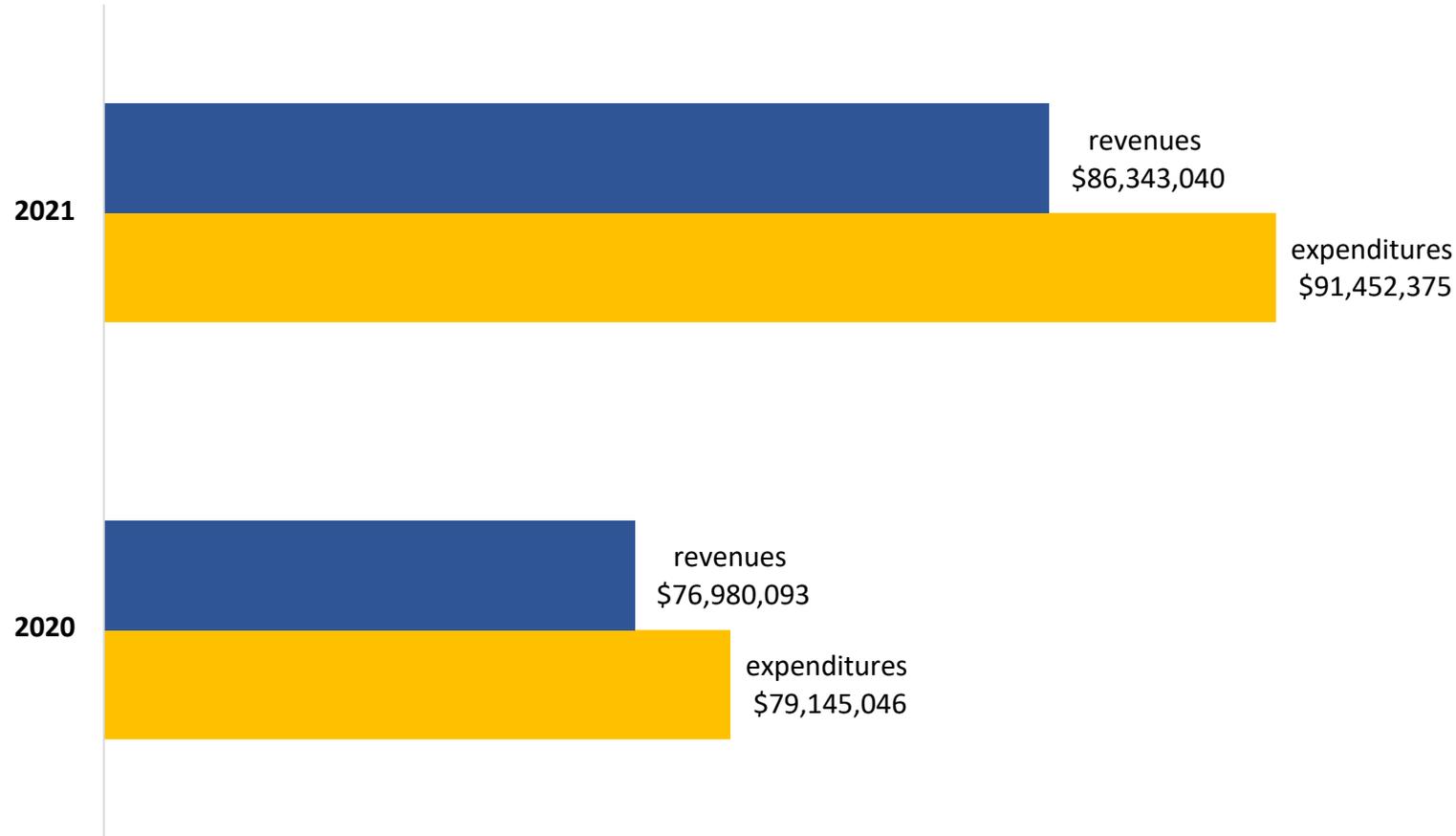
## Liabilities & Deferred Inflows

Overall increase \$3,169,161  
 -Accounts and payroll payable increased \$3.95 million  
 -Unearned revenue decreased \$1.79 million (Mainly in CPF)  
 -Due to increased \$1.02 million

## Fund Balances

Overall decrease of \$(4,541,030)  
 -Unassigned decreased \$2.65 million- this is your spendable monies.  
 -Nonspendable decreased \$1.34 million

# Revenues & Expenditures – Fund Financials



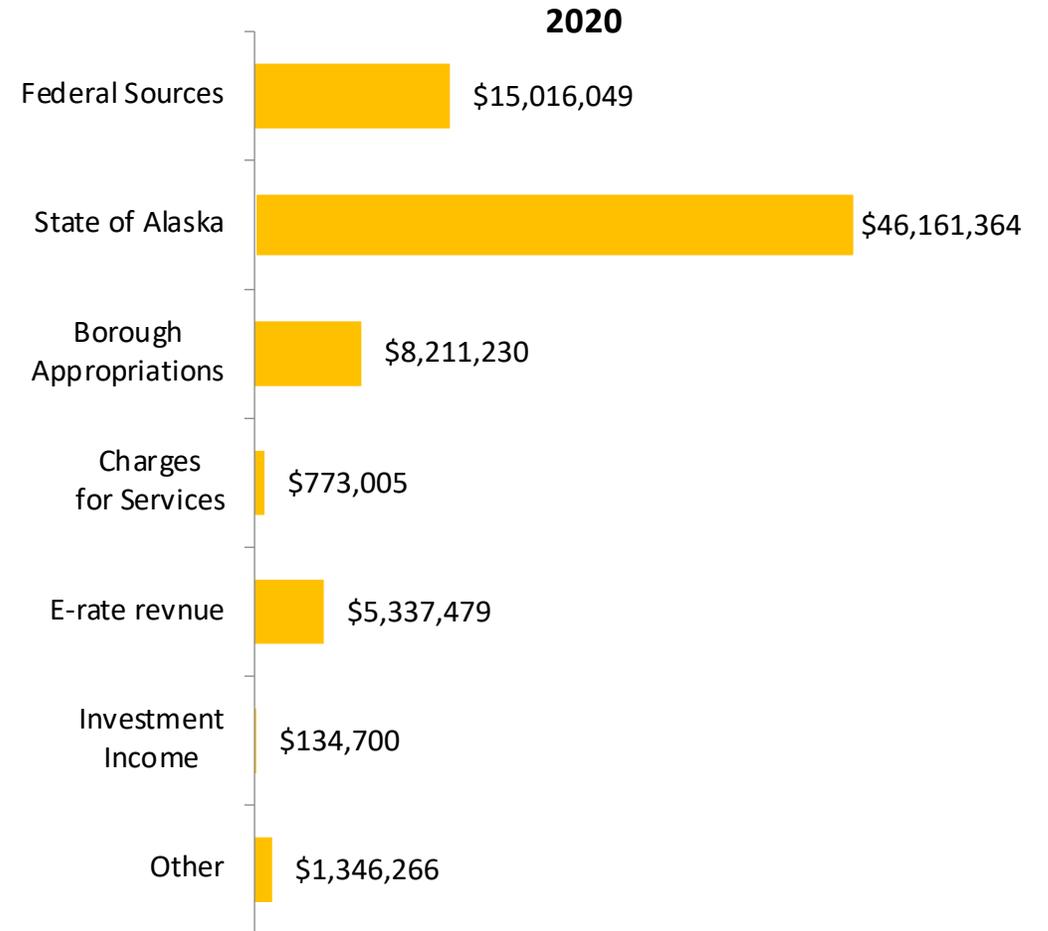
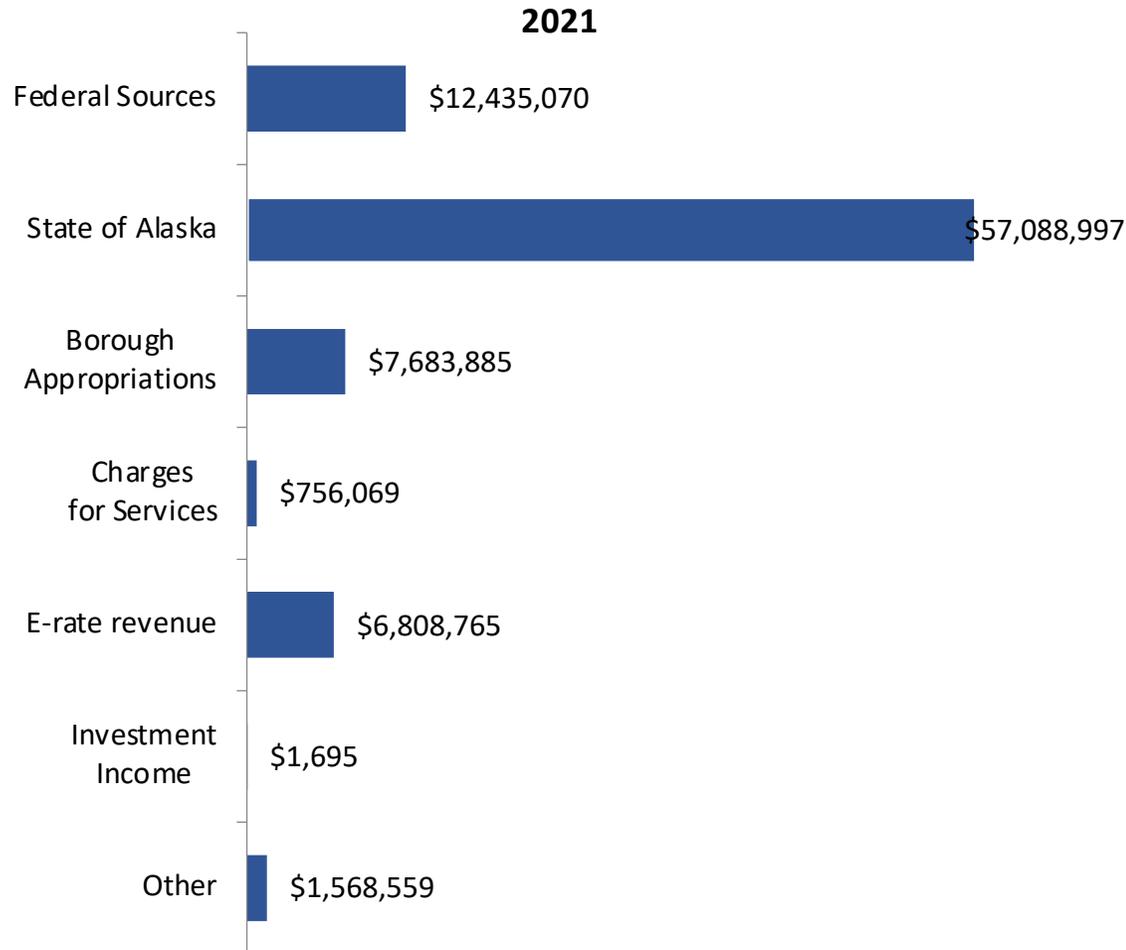
## Revenues

Revenues increased \$9,362,947 – mostly from the State of Alaska in the Kivalina K-12 Replacement School CPF

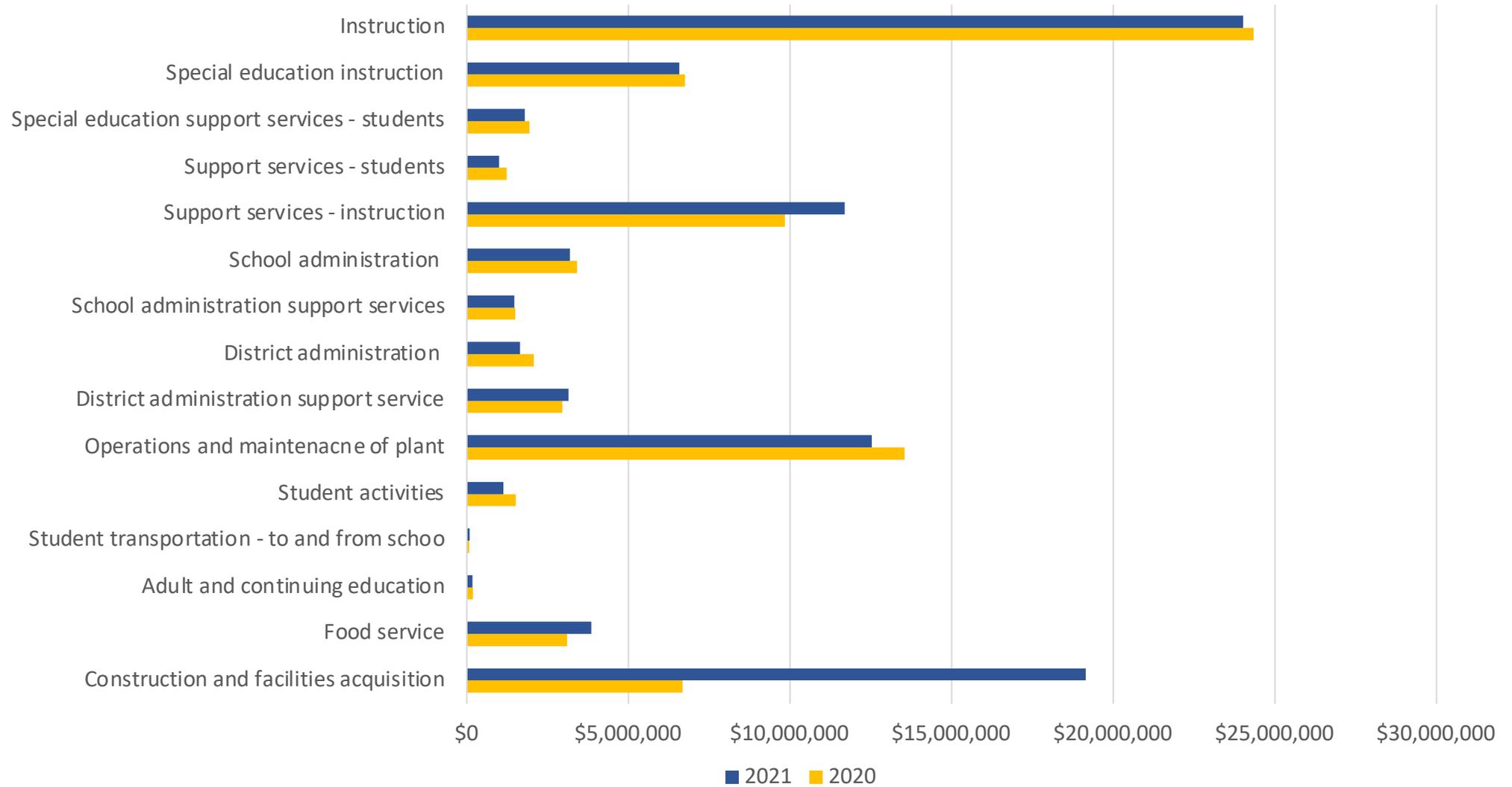
## Expenses

Expenses increased by \$12,307,329 mostly in the Kivalina K-12 Replacement School CPF

# Revenue Detail – Fund Financial



# Expenditures Detail – Fund Financial



## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards - excerpt**

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Northwest Arctic Borough School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Northwest Arctic Borough School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Northwest Arctic Borough School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.**

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Northwest Arctic Borough School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Section I - Summary of Auditor's Results**

Financial Statements

Type of report the auditor issued on whether the financial statement audited were prepared in accordance with GAAP: Unmodified

Is a going concern emphasis-of-matter paragraph included in the audit report  Yes  No

Internal control over financial reporting:  
 Material weakness(es) identified?  Yes  No  
 Significant deficiency(ies) identified?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

Federal Awards

Internal control over major programs:  
 Material weakness(es) identified (2 CFR 200.516 (a) (1))?  Yes  No  
 Significant deficiency(ies) identified (2 CFR 200.516 (a) (1))?  Yes  None reported

Any material noncompliance with provisions of laws, regulations, contracts, or grant agreements related to a major program (2 CFR 200.516 (a) (2))?  Yes  No

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, 2 CFR 200.516 (a) (3) or (4)?  Yes  No

Identification of major programs:

<u>CFDA Number(s)/Cluster</u>	<u>Name of Federal Program or Cluster</u>
10.555/10.559/10.579	Child Nutrition Cluster
84.425D	Education Stabilization Fund (ESF)
83.377A	School Improvement

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?  Yes  No

**Report on Compliance For Each Major Federal Program and Report on Internal Control Over Compliance as Required by the *Uniform Guidance*– excerpt,**

**Report on Compliance for Each Major Federal Program**

We have audited the Northwest Arctic Borough School District’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Northwest Arctic Borough School District’s major federal programs for the year ended June 30, 2021. Northwest Arctic Borough School District’s major federal programs are identified in the summary of auditor’s results section of the accompanying federal schedule of findings and questioned costs.

**Management’s Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on compliance for each of the Northwest Arctic Borough School District’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Northwest Arctic Borough School District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Northwest Arctic Borough School District’s compliance.

**Opinion on Each Major Federal Program**

In our opinion, Northwest Arctic Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

**Section I – Summary of Auditor’s Results**

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

Yes  No

Significant deficiency identified?

Yes  None reported

Noncompliance material to the financial statements noted?

Yes  No

State Awards

Internal control over major programs:

Material weakness identified?

Yes  No

Significant deficiency identified?

Yes  None reported

Type of auditor’s report issued on compliance  
for major programs:

Unmodified

Dollar threshold used to distinguish a state major program:

\$ 500,000

**Section II – Financial Statement Findings**

See Federal Schedule of Findings and Questioned Costs.

**Section III – State Award Findings and Questioned Costs**

The Northwest Arctic Borough School District did not have any findings related to state awards.

**Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance as Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits - excerpt***

**Report on Compliance for Each Major State Program**

We have audited Northwest Arctic Borough School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Northwest Arctic Borough School District's major state programs for the year ended June 30, 2021. Northwest Arctic Borough School District's major state programs are identified in the accompanying schedule of state financial assistance.

**Management's Responsibility**

**Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.**

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Northwest Arctic Borough School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Northwest Arctic Borough School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Northwest Arctic Borough School District's compliance.

**Opinion on Each Major State Program**

**In our opinion, Northwest Arctic Borough School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2021.**

NORTHWEST ARCTIC BOROUGH SCHOOL DISTRICT  
(A Component Unit of the Northwest Arctic Borough)

Schedule of Compliance AS 14.17.505

Year Ended June 30, 2021

Total fund balance - School Operating Fund	\$	<u>9,930,390</u>
Less exemptions per 4 AAC 09.160(a):		
Inventory		765,422
Prepaid items		25,034
Federal impact aid received		<u>452,580</u>
		<u>1,243,036</u>
Fund balance subject to 10% limitation	\$	<u>8,687,354</u>

Unreserved fund balance as a percentage of  
current year expenditures:

$$\frac{\text{Fund balance subject to limitation}}{\text{Current year expenditures}} = \frac{8,687,354}{54,874,892} = \underline{\underline{15.83\%}}$$

Major Fund Determination	NWABSD 6/30/2021		Exceeds				Passed both tests
	Assets	Liabilities	Revenues	Expenditures	Step 2	Step 1	
					5%	10%	
<b>General Fund</b>							
100 Funds	38,616,205	26,686,815	53,506,163	54,874,893	yes	yes	yes
<b>Special Revenue Funds:</b>							
205 Student Transportation	-	-	52,099	84,458	no	no	no
220 Alaska Technical Center	61,464	10,525	-	294,851	no	no	no
222 T.V.E.P	370,500	370,500	959,325	959,325	no	no	no
224 Alaska Construction Academy Program	8,795	8,795	76,705	76,705	no	no	no
225 Star of the NW Magnet School	18,623	3,351	138,136	310,212	no	no	no
226 Facilities Housing	39,548	-	-	-	no	no	no
227 Teacher Housing	47,009	44,785	751,617	1,177,954	no	no	no
228	-	-	602	602	no	no	no
229	-	-	601	601	no	no	no
230 S.T.E.P Construction	41,557	41,557	53,890	53,890	no	no	no
250 CARES Act	74,024	74,024	838,259	838,259	no	no	no
251	934,008	934,008	1,646,618	1,646,618	no	no	no
255 Food Services	16,449	4,069	2,029,779	3,687,132	no	no	no
256	-	-	-	-	no	no	no
257 GENYouth	4,208	4,208	2,792	2,792	no	no	no
258	-	-	-	-	no	no	no
259	-	-	3,573	3,573	no	no	no
260 Consolidated Administration	127,124	127,124	518,963	518,963	no	no	no
262 Title I-A Basic	284,930	284,930	1,084,774	1,084,774	no	no	no
263 Title I-C, Migrant Education	584,340	584,340	1,127,873	1,127,873	no	no	no
265 Title IV-A	147,570	147,570	202,115	202,115	no	no	no
266 Title I-A Parent Engagement	-	462	7,065	7,065	no	no	no
267 Title I-A, Professional Development	22,051	22,051	44,257	44,257	no	no	no
270 Migrant Education - Books	-	-	8,353	8,353	no	no	no
274 Career Technical Education	24,911	24,911	36,455	36,455	no	no	no
280	209,831	209,831	340,636	340,636	no	no	no
283 Title I-A, School Improvement 1003(g)	164,892	164,892	231,439	231,439	no	no	no
285 Title I, School Improvement	40,061	40,061	101,964	101,964	no	no	no
286 Title I-A, School Improvement 1003(g)	68,277	68,277	142,086	142,086	no	no	no
289 Title III-A, English Language Acquisition	3,941	3,941	39,430	39,430	no	no	no
290 Early Intervention Infant Learning Program	24,156	24,156	114,425	114,425	no	no	no
291 Early Intervention Infant Learning Program Part C	6,914	6,914	112,623	112,623	no	no	no
292 Medical Assistance (Medicaid Billing)	27,758	27,758	22,737	22,737	no	no	no
293 Special Education Title VI-B	155,641	155,641	559,237	559,237	no	no	no
295 Safe Children's Act	895	895	-	-	no	no	no
300 Adult Basic Education - Unit 7556	11,049	11,049	115,608	115,608	no	no	no
302 Title II-A, Teacher and Principal Training	109,728	109,728	212,100	212,100	no	no	no
331 Educators Rising Alaska	1,810	1,810	-	-	no	no	no
332 Youth Leaders Program	494,998	494,998	75,489	75,489	no	no	no
335 Computer Lab access	120	120	-	-	no	no	no
336 Maniilaq ANE	-	-	4,600	4,600	no	no	no
351 FIRE	15,455	15,455	15,455	15,455	no	no	no
360 Indian Education	197,646	197,646	675,031	675,031	no	no	no
362 Johnson O'Malley	79,466	79,466	19,540	19,540	no	no	no
363 Maniilaq ABE/GED	48,350	48,350	52,491	52,491	no	no	no
364	-	-	83,383	83,383	no	no	no
371 Alaska Adult Education	27,459	27,459	66,595	66,595	no	no	no
375 Village Improvement Funds	213,289	213,289	204,343	59,190	no	no	no
377	-	-	649,216	640,408	no	no	no
387 Noorvik Afterschool	10,972	10,388	-	-	no	no	no
389	11,761	11,761	11,761	11,761	no	no	no
391 Bridging the GAP- Pre-K and Middle School	52,991	52,991	339,918	339,918	no	no	no
396 Our Youth Our Future	108,027	108,027	866,594	866,594	no	no	no
710	579,491	-	144,064	132,878	no	no	no
780 June Nelson Scholarship	12,045	12,045	578	5,000	no	no	no
<b>Capital Project Funds</b>							
500 District Technology	1,199,682	936,186	-	1,022,533	no	no	no
501 Impact Aid	53,386	-	-	-	no	no	no
502 Local Funded Maintenance	1,226,744	-	-	-	no	no	no
510 CIP Reserved Local Share	509,623	-	2,564	-	no	no	no
518 AHFC Kivalina Capital Project Fund	-	-	14,820	-	no	no	no
517 AHFC Kivalina Teacher Housing Project	194,594	142,445	114,364	146,710	no	no	no
518	249,650	142,533	107,282	149,043	no	no	no
521	-	693	13,436	17,661	no	no	no
522	80,847	80,847	80,848	80,848	no	no	no
542 Noatak K-12	-	-	-	-	no	no	no
546 Shungnak K-12 School Improvement, Phase 5	234,033	234,033	-	45,762	no	no	no
548 Kivalina K-12 Replacement School Fund	19,001,461	19,001,461	17,719,179	17,719,179	yes	yes	yes
550 Kivalina Teacher Housing	1,954,238	-	-	-	no	no	no
552 Magnet School Expansion Project	1,180,957	-	-	-	no	no	no
553 Kotzebue Magnet school	299,947	-	-	-	no	no	no
555 Construction Management	4,675	4,675	-	-	no	no	no
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>70,290,648</b>	<b>54,012,856</b>	<b>86,343,040</b>	<b>91,452,374</b>			
	10%	10%	10%	10%			
For 10% calculation step 1	<b>7,029,065</b>	<b>5,401,286</b>	<b>8,634,304</b>	<b>9,145,237.40</b>			
	5%	5%	5%	5%			
For 5% calculation after step 1	<b>3,514,532</b>	<b>2,700,643</b>	<b>4,317,152</b>	<b>4,572,619</b>			

Major Funds: 10%- assets, liab, rev or expenditures of fund type(governmental or enterprise) and 5% of total assets, liab, rev, or expenses of all fund types(governmental and enterprise combined)