



STILLWATER PUBLIC SCHOOLS
STILLWATER BOARD OF EDUCATION

PREPARED BY: Mrs. Kristie Newby, MBA, CFE, Chief Financial Officer
APPROVED BY: Dr. Janet Vinson, Acting Superintendent
DATE: June 10, 2025

AGENDA ITEM:
FY 2025-2026 Budget

BOARD ACTION REQUESTED:
Consider and Vote to approve FY 2025-2026 Budget (School Budget Act)

BACKGROUND INFORMATION:
The School Budget Act was approved during the November 12, 2024 Board Meeting in place of the Estimate of Needs. The budget will be presented to the School Board for approval in May or June for the next fiscal year. This allows the district to start the year with an active and current budget.

STILLWATER PUBLIC SCHOOLS
DISTRICT BUDGET AND FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2025-2026

ADOPTED BY:

STILLWATER PUBLIC SCHOOLS

Roberta Douglas, President

Rachel Dillin, Vice-President

Dr. Gay Washington, Member

Dr. Marshall Baker, Member

Tim Riley, Member

Presented for Approval on 5/13/2025
Approved on 6/10/2025

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Stillwater Public Schools
Summary of Estimated Revenues

As of 2/11/25

	FINAL EON and 307/308 BUDGET	ORIGINAL SBA BUDGET
ACTUAL	FY 2024-2025	FY 2025-2026

GENERAL FUND (11)

LOCAL SOURCES OF REVENUES:

1110 Property Taxes Current Year	\$ 19,684,813.55	\$ 18,371,856.00	\$17,043,348.00
1120 Property Taxes Prior Year	446,154.25	-	\$ 400,000.00
1130 Revenue In Lieu of Taxes (& 1190)	36,764.63	-	\$ 36,000.00
1300 Interest Earnings	1,132,955.94	500,000.00	\$ 650,000.00
1400 Total Rentals, Disposals and Commissions	-	-	\$ 5,000.00
1500 Total Reimbursements	521,440.76	-	\$ 500,000.00
1600 District Services	1,857.69	-	\$ -
TOTAL LOCAL SOURCES OF REVENUE	\$ 21,823,986.82	\$ 18,871,856.00	\$ 18,634,348.00

INTERMEDIATE SOURCES OF REVENUES:

2100 County 4 Mill Ad Valorem Tax	\$ 2,548,083.45	\$ 2,548,083.45	\$ 2,500,000.00
2200 County Apportionment (Mortgage Tax)	239,332.33	239,332.33	\$ 235,000.00
2300 Resale of Property	492,208.88	-	\$ -
TOTAL INTERMEDIATE SOURCES OF REVENUE	\$ 3,279,624.66	\$ 2,787,415.78	\$ 2,735,000.00

STATE SOURCES OF REVENUES:

3110 Gross Production Tax	\$ 209,354.26	\$ 209,354.26	\$ 180,000.00
3120 Motor Vehicle Collections	2,574,267.61	2,574,267.61	\$ 2,550,000.00
3130 Rural Electric Cooperative Tax	202,375.65	202,375.65	\$ 200,000.00
3140 State School Land Earnings (State Apportionment)	1,018,605.80	1,018,605.80	\$ 1,018,000.00
3150 Vehicle Tax Stamp	4,430.51	4,430.51	\$ 4,400.00
3160 Farm Implement	2,951.23	2,951.23	\$ 2,900.00
3190 Other Dedicated Revenue	-	-	\$ -
3210 Foundation And Salary Incentive Aid	18,832,934.07	18,888,577.30	\$ 18,500,000.00
3250 State Flexible Benefit Allowance	5,070,402.40	5,236,444.66	\$ 5,235,000.00
3310 Alt Ed, Statewide Prog. (388)	188,302.95	174,474.28	\$ 175,000.00
3412 National Board Bonus	80,000.00	80,000.00	\$ 70,000.00
3415 Strong Readers (367)	90,534.40	149,310.36	\$ 149,000.00
3420 State Textbook (333)	391,321.70	390,019.50	\$ 390,000.00
3440 Drivers Education	3,135.00	-	\$ -
3470 Advanced Placement	23,487.28	-	\$ -
3620 State Land Reimburse	-	-	\$ 100.00
3690 Other State Sources (000, 112, 113, 361, 376)	390,416.38	636,734.64	\$ 441,600.11
3811 ODCTE Salary Supplement (411)	57,520.00	63,460.00	\$ 63,300.00
3812 ODCTE Program Assistance (412, 421)	163,500.00	179,750.00	\$ 179,750.00
3892 OK Education Lottery Fund (469)	19,074.46	-	\$ -
TOTAL STATE SOURCES OF REVENUE	\$ 29,322,613.70	\$ 29,810,755.80	\$ 29,159,050.11

FEDERAL SOURCES OF REVENUES:

4140 Title 7, Indian Ed. (561)	\$ 118,635.79	\$ 147,493.00	\$ 146,340.71
4210 Title 1A (511, 515 & 518)	593,359.90	1,333,938.20	\$ 1,152,635.26
4271 Title 2 (541)	126,815.34	254,516.30	\$ 205,606.06
4281 Title 3 ELL (571, 572)	17,149.12	56,885.64	\$ 67,589.48
4310 IDEA Basic (613, 615, 616, 618, 621, 625, 627)	1,084,086.00	1,507,129.39	\$ 1,430,771.63
4340 IDEA Preschool (641)	33,195.88	34,560.23	\$ 34,560.23
4442 Title 4 Part A (552)	38,783.43	113,137.10	\$ 73,750.89
4470 Title V RLIS (587)	46,651.03	158,753.55	\$ 130,166.32
4480 McKinney Vinto Homeless Title IX (596)	31,985.11	87,911.61	\$ 69,500.00
4580 Medicaid Reimbursement (698)	-	-	\$ 45,000.00
4689 Misc Sources of Fed Rev (799)	2,948,044.19	4,331,735.72	\$ -
4821 Carl Perkins, Vocational and Applied Tech	16,674.00	-	\$ -
TOTAL FEDERAL SOURCES OF REVENUE	\$ 5,055,379.79	\$ 8,026,060.74	\$ 3,355,920.58

5000 Non Revenue Receipts	\$ 12,707.55	\$ -	\$ -
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TOTAL REVENUES

\$ 59,494,312.52	\$ 59,496,088.32	\$ 53,884,318.69
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6000 Prior Year Fund Balance Forward	\$ 4,592,995.36	\$ 2,549,805.63	\$ 5,100,000.00
6140 Estopped Warrants	7,279.74	-	\$ -
6200 Inter-Fund Transfers via Form 308	-	2,082,147.93	\$ -

TOTAL ALL SOURCES OF REVENUE

\$ 64,094,587.62	\$ 62,045,893.95	\$ 58,984,318.69
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Stillwater Public Schools
Summary of Estimated Expenditures

As of 2/11/25

GENERAL FUND (11)

ACTUAL	FINAL EON and 307/308 BUDGET	ORIGINAL SBA BUDGET
FY 2023-2024	FY 2024-2025	FY 2025-2026

1000 Instruction	\$ 35,406,137.44	\$ 35,577,904.72	\$ 31,344,004.36
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SUPPORT SERVICES:

2110 Attendance and Social Work Services	\$ 376,040.41	\$ 482,711.91	\$ 353,618.50
2120 Guidance Services	1,986,255.18	2,288,500.00	\$ 1,776,329.95
2130 Health Services	963,330.47	963,000.00	\$ 935,029.90
2140 Psychological Services	745,774.04	821,000.00	\$ 657,599.50
2150 Speech Pathology and Audiology Services	870,794.18	930,110.18	\$ 866,020.00
2170 Physical Therapy	159,760.85	160,000.00	\$ 227,050.00
2180 Visually Impaired Services	377.54	500.00	\$ 770.00
2190 Other Student Services	1,103,837.75	1,717,018.96	\$ 1,107,795.00
2100 Total Student Support Services	\$ 6,206,170.42	\$ 7,362,841.05	\$ 5,924,212.85

2210 Improvement of Instructional Services	\$ 1,072,738.05	\$ 1,273,857.85	\$ 1,232,152.04
2220 Educational Media Services	986,013.39	986,000.00	\$ 950,000.00
2230 Instruction Technology	191,406.18	191,000.00	\$ 186,200.00
2240 Student Assessment	9,350.00	9,400.00	\$ 500.00
2200 Total Support Services-Instructional Staff	\$ 2,259,507.62	\$ 2,460,257.85	\$ 2,368,852.04

2310 Board of Education Services	\$ 503,189.33	\$ 503,500.00	\$ 591,229.80
2320 Office of Superintendent Services	985,606.92	883,488.78	\$ 854,514.34
2330 Special Area Administration Services	-	-	\$ -
2340 Other Administration Services	103,002.21	103,000.00	\$ 90,000.00
2300 Total Support Services-General Administration	\$ 1,591,798.46	\$ 1,489,988.78	\$ 1,535,744.14

2410 Office of the Principal Services	\$ 3,243,695.79	\$ 3,244,000.00	\$ 3,133,041.32
2490 Other School Administration Services	319,788.63	320,000.00	\$ 261,737.27
2400 Total Support Services-School Administration	\$ 3,563,484.42	\$ 3,564,000.00	\$ 3,394,778.59

2510 Fiscal Services	\$ 1,437,376.78	\$ 1,438,000.00	\$ 1,088,012.00
2520 Internal Services	311,072.18	311,000.00	\$ 244,513.00
2530 Printing, Publishing and Duplicating Services	13,702.95	13,700.00	\$ 15,000.00
2540 Evaluation Services	51,068.06	51,000.00	\$ 25,000.00
2560 Information Services	42,229.94	42,300.00	\$ 19,000.00
2570 Personnel Services	612,650.87	612,600.00	\$ 589,680.00
2580 Admin Tech Services	596,744.27	1,204,733.96	\$ 627,643.49
2500 Total Support Services-Business	\$ 3,064,845.05	\$ 3,673,333.96	\$ 2,608,848.49

2620 Operation of Building Services	\$ 4,947,687.67	\$ 3,700,135.93	\$ 4,981,443.67
2630 Care and Upkeep of Grounds Services	70,843.74	70,000.00	\$ 69,657.23
2640 Care and Upkeep of Equipment Services	75,453.21	75,000.00	\$ 65,700.00
2650 Vehicle Operations & Maint Service	70,306.30	70,000.00	\$ 20,000.00
2660 Security Services	344,283.68	435,835.92	\$ 315,000.00
2670 Safety	69,508.17	69,500.00	\$ 34,000.00
2600 Total Operation and Maintenance of Plant Services	\$ 5,578,082.77	\$ 4,420,471.85	\$ 5,485,800.90

2720 Vehicle Operation and Maintenance	\$ 1,423,250.54	\$ 1,424,000.00	\$ 1,106,933.99
2730 Monitoring Services	145,451.24	145,500.00	\$ 148,612.80
2740 Vehicle Servicing and Maintenance	517,132.71	517,000.00	\$ 461,700.00
2700 Total Student Transportation Services	\$ 2,085,834.49	\$ 2,086,500.00	\$ 1,717,246.79

TOTAL SUPPORT SERVICES	\$ 24,349,723.23	\$ 25,057,393.49	\$ 23,035,483.80
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3120 Food PR & Dispensing Svc	\$ 106.45	\$ -	\$ -
3300 Community Services	304,567.20	228,500.00	\$ 215,072.00
4400 Architectural Services	8,250.09	-	\$ -
4720 Building Improvement Services	1,457,283.92	947,000.00	\$ -
5000 Fund Transfers, Correcting Entries	34,391.22	35,000.00	\$ 35,000.00
Total Other Uses of Funds	\$ 1,804,598.88	\$ 1,210,500.00	\$ 250,072.00

TOTAL EXPENDITURES	\$ 61,560,459.55	\$ 61,845,798.21	\$ 54,629,560.16
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Stillwater Public Schools
Summary of Estimated Revenues

As of 2/11/25

BUILDING FUND (21)

LOCAL SOURCES OF REVENUES:

	ACTUAL FY 2023-2024	FINAL EON and 307/308 BUDGET FY 2024-2025	ORIGINAL SBA BUDGET FY 2025-2026
1110 Ad Valorem Tax Levy (Current)	\$ 2,812,896.00	\$ 2,625,279.48	\$ 2,445,000.00
1120 Ad Valorem Tax Levy (Prior Years)	57,485.30	-	-
1130 Revenue In Lieu of Taxes (& 1190)	-	-	-
1300 Total Earnings on Investments	-	-	-
1400 Rentals and Sales	-	-	-
1500 Insurance Loss Recovery and Reimbursements	202,793.35	1,133,698.61	-
3000 State Revenue	389,469.58	267,372.43	270,000.00
TOTAL LOCAL SOURCES OF REVENUE	\$ 3,462,644.23	\$ 4,026,350.52	\$ 2,715,000.00
5000 Non Revenue Receipts	-	-	-
6000 Prior Year Fund Balance Forward	\$ 1,853,286.86	\$ 2,934,295.98	\$ 1,442,145.09
6200 Inter-Fund Transfers via Form 308	-	(2,082,147.93)	-
TOTAL ALL SOURCES OF REVENUE	\$ 5,315,931.09	\$ 4,878,498.57	\$ 4,157,145.09

Stillwater Public Schools
Summary of Estimated Expenditures

As of 2/11/25

BUILDING FUND (21)

	ACTUAL FY 2023-2024	FINAL EON and 307/308 BUDGET FY 2024-2025	ORIGINAL SBA BUDGET FY 2024-2025
1000 Instruction	\$ 2,214.91	\$ 2,220.00	-
SUPPORT SERVICES:			
2100 Other Support Services-Student	\$ 28,401.45	\$ 28,400.00	\$ 350,000.00
2400 Support Services-Office Of Principal and School Administration	18,658.61	18,000.00	\$ 325,000.00
2500 Support Services-Business, Technology, Information and Tax	6,999.47	7,500.00	\$ 1,000.00
2600 Operation Of Building and Grounds Services	2,066,811.85	3,317,564.07	2,036,201.90
Total Operation and Maintenance of Plant Services	\$ 2,120,871.38	\$ 3,371,464.07	\$ 2,712,201.90
OTHER USES OF FUNDS:			
4200 Site Improvement Services	-	-	-
4300 Land Improvement Services	-	-	-
4400 Architecture and Engineering Services	-	-	-
4600 Building Acquisition and Construction Services	-	-	-
4700 Building Improvement Services	-	-	-
5100 Debt Service	258,549.16	266,750.00	-
5600 Correcting Entries	-	-	-
Total Other Uses of Funds	\$ 258,549.16	\$ 266,750.00	\$ -
TOTAL FISCAL YEAR BUDGET	\$ 2,381,635.45	\$ 3,635,994.07	\$ 2,712,201.90

Stillwater Public Schools

Summary of Estimated Revenues

As of 2/11/25

CHILD NUTRITION FUND (22)

LOCAL SOURCES OF REVENUES:

1710 Student Lunches
1720 A La Carte Food
1730-40 Adult Meals
1760 Contract meals
1790-99 Other Revenue
TOTAL LOCAL SOURCES OF REVENUE

ACTUAL FY 2023-2024	EON BUDGET FY 2024-2025	ORIGINAL SBA BUDGET FY 2025-2026
\$ 514,150.67	\$ 686,754.46	\$684,782.80
42,211.52	40,100.94	\$39,974.88
7,881.47	4,839.10	\$4,844.55
-	-	-
28,447.87	27,025.48	\$791.40
\$ 592,691.53	\$ 758,719.98	\$ 730,393.63

STATE SOURCES OF REVENUES:

3250 State Flexible Benefit Allowance
3720 State Matching
TOTAL STATE SOURCES OF REVENUE

\$ 348,179.33	\$ 283,724.72	\$281,477.50
174,092.49	28,308.42	\$27,873.56
\$ 522,271.82	\$ 312,033.14	\$ 309,351.06

FEDERAL SOURCES OF REVENUES:

4705 Emergency Oper Costs Reimb-SBP/NSLP
4710 National School Lunch Program
4720 School Breakfast Program
4740 Summer Feeding Program
4780 National School Lunch Eq Grant
TOTAL FEDERAL SOURCES OF REVENUE

\$ 147,760.03	\$ -	\$ -
1,484,436.52	1,410,214.69	\$1,601,152.93
603,410.11	573,239.60	\$851,599.36
113,312.17	107,646.56	\$219,603.77
11,900.80	-	-
\$ 2,360,819.63	\$ 2,091,100.85	\$ 2,672,356.06

TOTAL REVENUES

\$ 3,475,782.98	\$ 3,161,853.97	\$ 3,712,100.75
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5000 Non Revenue Receipts

\$ 206.41	\$ -	\$ -
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6000 Prior Year Fund Balance Forward

\$ 1,997,557.11	\$1,697,637.43	\$1,422,637.43
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TOTAL ALL SOURCES OF REVENUE

\$ 5,473,546.50	\$ 4,859,491.40	\$ 5,134,738.18
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**Stillwater Public Schools
Summary of Estimated Expenditures**

CHILD NUTRITION FUND (22)

CHILD NUTRITION PROGRAM SERVICES:

3110 Food a la carte
3120 Food Preparation and Dispensing
3130 Food and Supplies Delivery Services
3140 Other Direct Services
3150 Food Procurement Services
3155 Food Adult
3160 Non Reimbursed Services
3180 Nutrition Education
3190 Other Child Nutrition Program Operations
5000 Fund Transfers and Correcting Entry
7400 Workers Compensation
8900 Other Transfers
Total Child Nutrition Services

ACTUAL FY 2023-2024	EON BUDGET FY 2024-2025	ORIGINAL SBA BUDGET FY 2025-2026
\$ 92,616.51	\$ 93,000.00	\$ 75,000.00
1,696,018.74	1,700,000.00	1,700,000.00
118,700.01	125,000.00	115,000.00
465,997.48	533,490.00	425,000.00
1,318,249.12	1,320,000.00	1,320,000.00
8,084.98	9,000.00	8,000.00
2,860.06	3,000.00	3,000.00
5,395.00	5,500.00	5,500.00
68,642.74	70,000.00	60,000.00
386.41	500.00	500.00
-	-	-
-	-	-
\$ 3,776,951.05	\$ 3,859,490.00	\$ 3,712,000.00

TOTAL FISCAL YEAR BUDGET

Stillwater Public Schools
Summary of Estimated Revenues

As of 2/11/25

BOND FUNDS (31-39)

LOCAL SOURCES OF REVENUES:

	ACTUAL FY 2023-2024	EON BUDGET FY 2024-2025	ORIGINAL SBA BUDGET FY 2025-2026
5111 Premium on Bonds Sold	\$ 117,581.00	\$ -	
5112 Proceeds from Sale of Original Bonds	13,000,000.00	14,100,000.00	\$ 6,707,641.00
1310 Interest	760,072.44	760,000.00	\$ -
TOTAL LOCAL SOURCES OF REVENUE	\$ 13,877,653.44	\$ 14,860,000.00	\$ 6,707,641.00
TOTAL REVENUES	\$ 13,877,653.44	\$ 14,860,000.00	\$ 6,707,641.00
6100 Prior Year Fund Balance Forward	\$ 19,098,078.92	\$24,285,497.61	\$ 23,733,900.00
TOTAL ALL SOURCES OF REVENUE	\$ 32,975,732.36	\$ 39,145,497.61	\$ 30,441,541.00

BOND FUNDS (31-39)

	ACTUAL FY 2023-2024	EON BUDGET FY 2024-2025	ORIGINAL SBA BUDGET FY 2025-2026
1000 Instruction	\$ 196,857.09	\$ 200,000.00	\$ 584,993.00

SUPPORT SERVICES:

2100 Other Support Services-Student	\$ 36,359.64	100,000.00	323,210.00
2220 Library Media Services	9,688.85	100,000.00	-
2230 Instruction Related Technology	655,475.44	1,000,000.00	1,822,880.00
2300 Board of Education Services	3,500.00	5,000.00	9,500.00
2340 Other General and Administrative Services	99,050.11	100,000.00	-
2620 Operation of Building Services	1,699,189.55	2,455,000.00	500,000.00
2630 Care and Upkeep of Grounds Services	485,453.08	1,000,000.00	500,000.00
2640 Care and Upkeep of Equipment Services	44,844.58	100,000.00	50,000.00
2660 Security Services	44,375.03	100,000.00	-
2670 Safety	110,697.24	200,000.00	-
2720 Bus Operation Services	20,108.95	100,000.00	477,225.00
Total Support Services	\$ 3,208,742.47	\$ 5,260,000.00	\$ 3,682,815.00

OTHER USES OF FUNDS

4300 Land Improvement Services	51,292.20	-	-
4400 Architectural and Engineering Services		-	-
4620 All Other New Construction	3,231,856.75	20,000,000.00	17,132,092.00
4700 Facilities Improvement Services	2,001,486.01	10,000,000.00	9,000,000.00
5600 Correcting Entry	-	-	-
Total Other Uses of Funds	\$ 5,284,634.96	\$ 30,000,000.00	\$ 26,132,092.00

TOTAL FISCAL YEAR BUDGET

\$ 8,690,234.52	\$ 35,460,000.00	\$ 30,399,900.00
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Stillwater Public Schools
Summary of Estimated Revenues

	ACTUAL	EON BUDGET	ORIGINAL SBA BUDGET
	FY 2023-2024	FY 2024-2025	FY 2025-2026
DEBT SERVICE FUND (41)			
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (Current)	\$ 14,151,799.71	\$ 14,850,384.17	\$ 16,357,875.00
1120 Ad Valorem Tax Levy (Prior Years)	300,491.19	-	-
1130 Revenue In Lieu of Taxes	-	-	-
1190 Other Taxes	-	-	-
1300 Total Earnings on Investments	-	-	-
TOTAL LOCAL SOURCES OF REVENUE	\$ 14,452,290.90	\$ 14,850,384.17	\$ 16,357,875.00
3000 State Receipts	\$ 2,114.28	\$ 2,200.00	\$ 2,000.00
5111 Premium on Bonds Sold	-	141,000.00	385,000.00
6100 Prior Year Fund Balance Forward	5,620,441.27	7,908,563.26	8,131,257.43
TOTAL ALL SOURCES OF REVENUE	\$ 20,074,846.45	\$ 22,902,147.43	\$ 24,874,132.43

Stillwater Public Schools
Summary of Estimated Expenditures

	ACTUAL	EON BUDGET	ORIGINAL SBA BUDGET
	FY 2023-2024	FY 2024-2025	FY 2025-2026
DEBT SERVICE FUND (41)			
USES OF FUNDS:			
5100 Debt Service	\$ 12,166,283.19	\$ 14,770,890.00	\$ 15,779,713.00
Total Uses of Funds	\$ 12,166,283.19	\$ 14,770,890.00	\$ 15,779,713.00
5600 Correcting Entries	\$ -	\$ -	\$ -
TOTAL FISCAL YEAR BUDGET	\$ 12,166,283.19	\$ 14,770,890.00	\$ 15,779,713.00