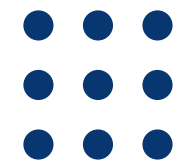
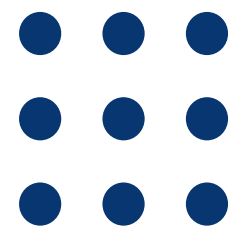


# BUDGET UPDATE

May 19, 2026



# PROPERTY TAX VALUES AND RATES



	2023 Certified * Change	2024 Certified * Change	2025 Certified ** Change	2026 Preliminary ** Change
<b>Assessed Value</b>	\$ 19,852,271,480 19.03%	\$ 21,033,517,540 5.95%	\$ 22,068,289,129 4.92%	\$ 22,839,034,216 3.49%
<b>Total Exemptions</b>	\$ 6,911,921,184 52.12%	\$ 7,616,815,442 10.20%	\$ 9,399,414,737 23.40%	\$ 9,766,669,712 3.91%
<b>Net Taxable</b>	\$ 12,940,350,296 6.64%	\$ 13,416,702,098 3.68%	\$ 12,668,874,392 -5.57%	\$ 13,072,364,504 3.18%
<b>Freeze Taxable/X-fer Adj</b>	\$ 603,358,109 -22.95%	\$ 752,672,969 24.75%	\$ 426,475,958 -43.34%	\$ 555,575,946 30.27%
<b>Freeze Adjusted Taxable</b>	12,336,992,187 8.68%	12,664,029,129 2.65%	12,242,398,434 -3.33%	12,516,788,558 2.24%
<b>Tax Rates:</b>	<b>Adopted FY24</b>	<b>Adopted FY25</b>	<b>Adopted FY26</b>	
<b>M&amp;O Tier 1 (MCR)</b>	\$ 0.6192	\$ 0.6182	\$ 0.6182	
<b>M&amp;O Tier 2</b>	\$ 0.0500	\$ 0.0500	\$ 0.0500	
<b>Total M&amp;O</b>	\$ 0.6692	\$ 0.6682	\$ 0.6682	
<b>I&amp;S</b>	\$ 0.1809	\$ 0.2076	\$ 0.2096	
<b>Total Tax Rate</b>	\$ 0.8501	\$ 0.8758	\$ 0.8778	



\* \$100,000 HS Exemption, \$10,000 over 65

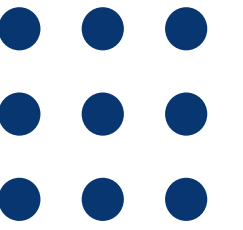
\*\* \$140,000 HS Exemption, \$60,000 over 65

Note: 2026 Preliminary values are as of April 30, 2026; include all properties, including those under Appraisal Review Board (ARB) review

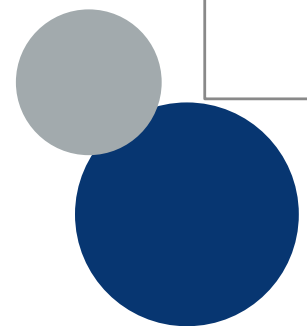
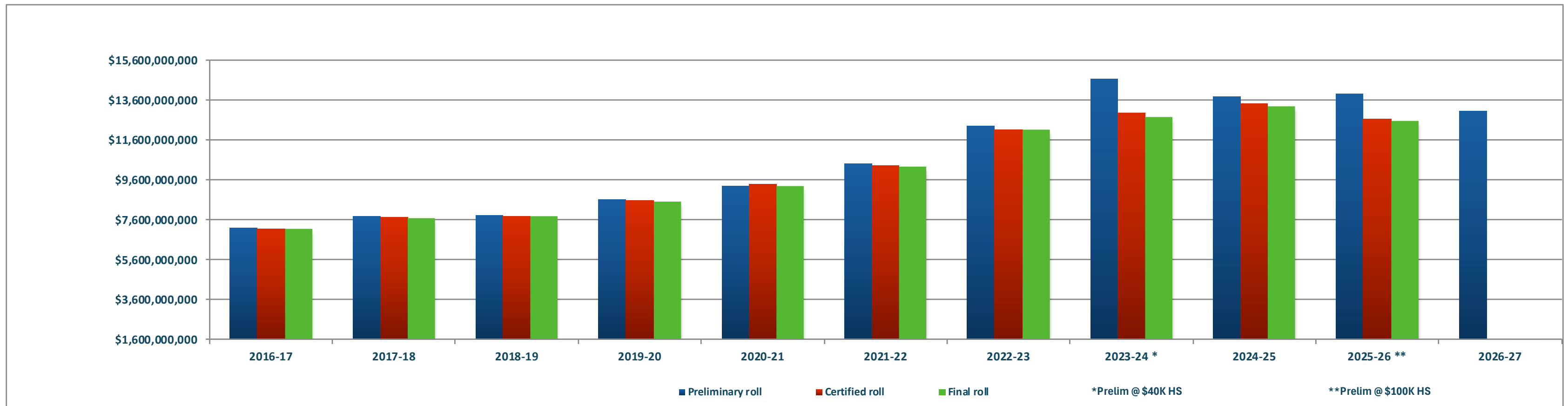
Tier 1: also known as Maximum Compressed Rate (MCR) funding the Basic Instructional Programs

Tier 2: also known as Enrichment or "golden" pennies; first 8 cents above the compressed tax rate receive a higher funding level

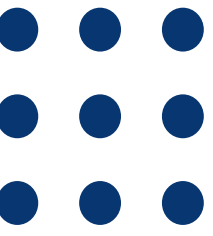
# CHANGES IN NET TAXABLE VALUES



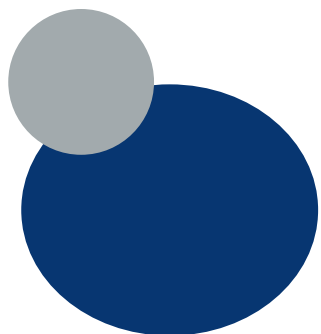
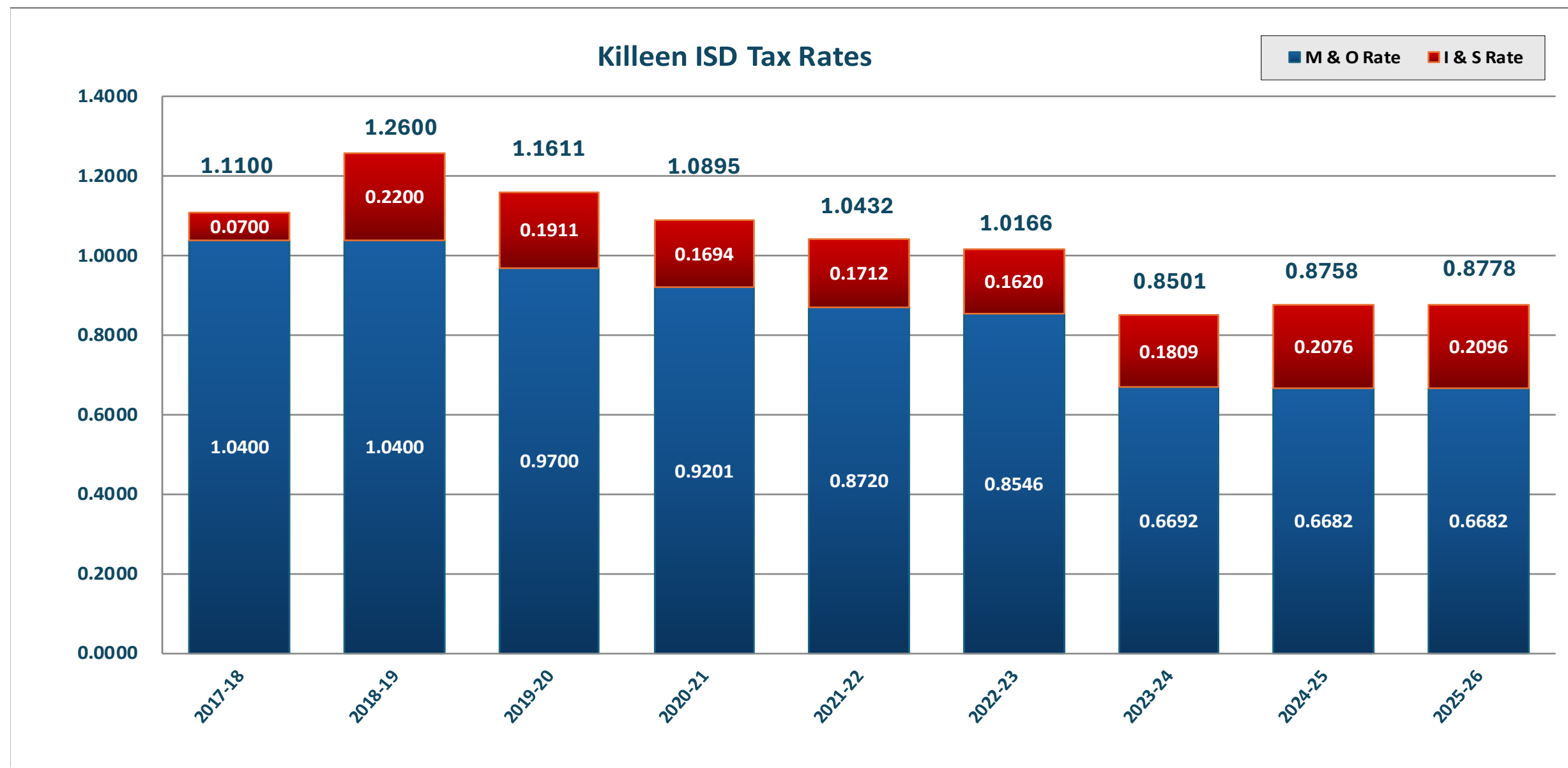
Tax Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Fiscal Yr	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 *	2024-25	2025-26 **	2026-27
Preliminary roll	\$ 7,203,055,534	\$ 7,772,817,227	\$ 7,850,545,399	\$ 8,622,254,012	\$ 9,304,031,562	\$ 10,430,675,658	\$ 12,311,735,094	\$ 14,634,099,405	\$ 13,768,344,564	\$ 13,931,204,888	\$ 13,072,364,504
Certified roll	\$ 7,152,421,433	\$ 7,718,051,803	\$ 7,795,969,322	\$ 8,562,186,862	\$ 9,379,393,448	\$ 10,333,569,790	\$ 12,134,453,616	\$ 12,940,350,296	\$ 13,416,702,098	\$ 12,668,874,392	\$ -
Final roll	\$ 7,134,301,781	\$ 7,687,533,454	\$ 7,771,452,212	\$ 8,534,156,812	\$ 9,288,951,187	\$ 10,286,512,897	\$ 12,106,430,096	\$ 12,773,288,432	\$ 13,307,472,426	\$ 12,558,106,424	\$ -



# PROPERTY TAX RATE HISTORY



Tax Year	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fiscal Year	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
M & O Rate	1.0400	1.0400	0.9700	0.9201	0.8720	0.8546	0.6692	0.6682	0.6682
I&S Rate	0.0700	0.2200	0.1911	0.1694	0.1712	0.1620	0.1809	0.2076	0.2096
<b>Total</b>	<b>1.1100</b>	<b>1.2600</b>	<b>1.1611</b>	<b>1.0895</b>	<b>1.0432</b>	<b>1.0166</b>	<b>0.8501</b>	<b>0.8758</b>	<b>0.8778</b>



THANK YOU!



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[www.killeenisd.org/budgetplanning](http://www.killeenisd.org/budgetplanning)

