



Monthly Financial Report

Month Ending March 31, 2026

- ❑ General Fund YTD Revenues were \$104,216,856 (**16.1% increase over prior year**) and YTD Expenditures total \$75,817,784 (**-8.2% decrease or -\$6,760,919 over prior year**).
- ❑ Estimated unaudited general fund balance is \$40,741,570, equivalent to 4.67 operating months reserves.
- ❑ Actual cash-on-hand at the bank for general operations at the end of March was \$45,910,301.
- ❑ The 2025 Maintenance Tax Note in the amount of \$30MM has been paid off saving the district about \$60k.



26-27 Budget Projections

26-27 Estimate Revenues:
\$100,078,926

25-26 Budgeted
Expenditures:
\$105,275,679

Difference Between
Estimated 26-27
Revenues and 25-26
Budgeted Expenditures:
-\$5,238,255

25-26 Projected Actual
Expenditures:
Approx. \$101.2MM



26-27 Moving Money to Instruction

Function	% of 25-26 Budget	Peer Average
Administration (Fnc 41)	3.8%	4.1%
Instructional (Fnc 11,12,13,93)	53.2%	54.5%
Operations (Fnc 34,35,51,52,53)	24.9%	21.6%



26-27 New Expenditures

Expenditures	Cost	Funding Source
Estimated amount of new revenue set aside for fund balance	\$1,571,116	Savings from vacancies in 26-27
Reducing Teacher Workload (Class Sizes)	80% of PK-4 Projected < 22:1 25:1 is the limit	Reallocation of Funds and Positions
Estimated cost of individual medical insurance	\$1.2 - \$1.9 million (former est. \$697,000)	Savings from Loan Interest + Insurance
Targeted compensation for positions below market	?	Reallocation of Funds

26-27 Moving Money to Instruction



	Notes	26-27 Savings
Loan Interest Savings	As our fund balance increases, we need a smaller loan to meet our Fall cash flow needs	est. \$338,000
Transportation	Moving to a hub model for all Choice Schools (MRA & New Techs)	est. \$152,000
Property and Liability	Changes to terms	?????
Position Savings	Reallocating or reducing positions due to decreased enrollment	est. over \$1,000,000
Other	We will continue to find efficiencies and update trustees	?????