

Agenda Topic: Long-Term Facilities Maintenance Bonds Presale Report
Meeting Date: March 17, 2026
Contact Person: Shari Thompson

Background:

As part of the Long-Term Facilities Maintenance (LTFM) Plan adopted last summer, the board reauthorized a plan to fund the 10-year proposal with a combination of pay-as-you-go levy funding and LTFM bonds. The plan calls for the issuance of \$30,745,000 in LTFM bonds to support facility maintenance projects at Edgerton Elementary School over the next two years and Phase 1 of the Parkview Center School renovations scheduled for summer 2027.

Projects to be financed include replacement of heating pumps and air-handling units, along with associated piping and distribution systems. Additional work includes upgrades to LED lighting and replacement of flooring and ceilings in areas where mechanical work will occur.

Ehlers has prepared a presale report summarizing the proposed bond sale and projected interest rates. A copy of the report is attached. Please note that these figures are estimates, as it is likely that interest rates will vary between now and the sale date.

The bond sale is scheduled for April 14, 2026, and the results will be presented at the regular board meeting that evening.

A representative from Ehlers will be present to review the presale report and answer questions.

Recommendation:

Action Required

Informational – No Board Action Requested