

5. CONSENT AGENDA 3. PURCHASING

**5.3.5. INVESTMENT ADVISORY SERVICES**

**Lead Staff:** Jean Stephan, Controller, Finance Department

**Funding Source:** FY27 budget

**Funding Request:** \$80,000.00

<b>Vendor</b>	<b>Amount</b>
PFM Asset Management LLC	\$80,000.00

**Explanation of Purchase:** This contract is for investment advisory services that will provide the College with recommendations and strategies to increase the annual return on investments.

Pursuant to 110 ILCS 805/3-27.1 (a), contracts for the services of individuals possessing a high degree of professional skill where the ability or fitness of the individual plays an important part are exempt from the competitive bidding process.

**Recommendation:** Approve a one-year contract from July 1, 2026, through June 30, 2027, with PFM Asset Management LLC of Chicago, IL in a not-to-exceed amount of \$80,000.00.