| | FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection | | | | 5/20/2026 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 200 | <= Type in School District Number | | | | | | | | | | | | | |
| | HASTINGS | | Change only | | | | | | | | | | | |
| | | | if requiring levy | Payable 2026 | | | | | | | | | | |
| | *Calculations for Ten Year Projection* | Pay 26 | adjustments | LLC Certification | Current Estimate | | | | | | | | | |
| | | LLC # | FY 2026 | FY 2027 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
| 1 | **Type your district number in cell A2 (Minneapolis = 1.2)** | | | | | | | | | | | | | |
| 2 | **Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b** | | | | | | | | | | | | | |
| 3 | **Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33** | | | | | | | | | | | | | |
| 4 | **Look-up data from following tabs** | | | | | | | | | | | | | |
| 5 | **Initial Formula Revenue** | | | | | | | | | | | | | |
| 6 | Current year APU | 57 | | 4,244.03 | 4,217.60 | 4,164.00 | 4,141.30 | 4,113.40 | 4,058.70 | 3,998.60 | 3,998.60 | 3,998.60 | 3,998.60 | 3,998.60 |
| 6a | Additional Pre-K Pupil Units (see line 16 of Pre-K application for details) | | | | - | - | - | - | - | - | - | - | - | - |
| 6b | Total Adjusted Pupil Units = (6) + (6a) | | | | 4,217.60 | 4,164.00 | 4,141.30 | 4,113.40 | 4,058.70 | 3,998.60 | 3,998.60 | 3,998.60 | 3,998.60 | 3,998.60 |
| 7 | District average building age (uncapped) | 401 | | 39.84 | 43.80 | 44.80 | 45.80 | 46.80 | 47.80 | 48.80 | 49.80 | 50.80 | 51.80 | 52.80 |
| 8 | Formula allowance | | | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 |
| 9 | Building age ratio = (Lesser of 1 or (7) / 35) | 402 | | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 |
| 10 | Initial revenue = (6) * (8) * (9) | 403 | | 1,612,731 | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 11 | **Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site** | | | | | | | | | | | | | |
| 12 | Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site | 701 | | | - | - | - | - | - | - | - | - | - | - |
| 13 | Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B) | 755 | | | - | - | - | - | - | - | - | - | - | - |
| 14 | Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A) | | | | - | - | - | - | - | - | - | - | - | - |
| 15 | Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A) | | | | - | - | - | - | - | - | - | - | - | - |
| 16a | Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab | | | | - | - | - | - | - | - | - | - | - | - |
| 16b | New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue | | | | - | - | - | - | - | - | - | - | - | - |
| 16r | Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05 | | beginning FY27 | | - | - | - | - | - | - | - | - | - | - |
| 16s | New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05 | | | | - | - | - | - | - | - | - | - | - | - |
| 17 | Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s) | | | | - | - | - | - | - | - | - | - | - | - |
| 18 | Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet) | 405 | - | | - | - | - | - | - | - | - | - | - | - |
| 18r | Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet) | 406 | beginning FY27 | | - | - | - | - | - | - | - | - | - | - |
| 19 | Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r) | 407 | | - | - | - | - | - | - | - | - | - | - | - |
| | **Added Revenue for Pre-K Remodeling (for VPK approvals only)** | | | | | | | | | | | | | |
| 20a | Net Debt Service for Bonds Approved for Pre-K Remodeling | 768 | | | - | - | - | - | - | - | - | - | - | - |
| 20b | Pay as you Go for Projects Approved for Pre-K Remodeling | 408 | | | - | - | - | - | - | - | - | - | - | - |
| 20c | Total Pre-K Revenue | | | | - | - | - | - | - | - | - | - | - | - |
| 20d | **Total New Law Revenue (10) + (19) + (20c)** | 409 | | | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |

| | FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection | | | | 5/20/2026 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 200 | <= Type in School District Number | | | | | | | | | | | | | |
| | HASTINGS | | Change only | | | | | | | | | | | |
| | | | if requiring levy | Payable 2026 | | | | | | | | | | |
| | *Calculations for Ten Year Projection* | Pay 26 | adjustments | LLC Certification | Current Estimate | | | | | | | | | |
| | | LLC # | FY 2026 | FY 2027 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
| | **Old Formula Revenue** | | | | | | | | | | | | | |
| 21 | Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet) | 410 | | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess | 700 | | | - | - | - | - | - | - | - | - | - | - |
| 23 | Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22 | 754 | | | - | - | - | - | - | - | - | - | - | - |
| 24 | Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess | 765 | | | - | - | - | - | - | - | - | - | - | - |
| 25 | Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13) | 766 | | | - | - | - | - | - | - | - | - | - | - |
| 26 | Old Formula Alt Facilities Pay as you Go Revenue (1A) | 411 | - | | - | - | - | - | - | - | - | - | - | - |
| 26b | Pay as you Go Revenue for Projects > $100,000 per site | | | | - | - | - | - | - | - | - | - | - | - |
| 27 | Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028) | 412 | | | - | - | - | - | - | - | - | - | - | - |
| 27a | LTFM ">100K per site" Bonds | | | | - | - | - | - | - | - | - | - | - | - |
| 27b | LTFM "Other" Bonds for 1A Hold Harmless | 414 | | | - | - | - | - | - | - | - | - | - | - |
| 28 | Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance)) | 417 | | | 269,926 | 266,496 | 265,043 | 263,258 | 259,757 | 255,910 | 255,910 | 255,910 | 255,910 | 255,910 |
| 29 | Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28) | 418 | | 271,618 | 269,926 | 266,496 | 265,043 | 263,258 | 259,757 | 255,910 | 255,910 | 255,910 | 255,910 | 255,910 |
| | | | | | | | | | | | | | | |
| 30 | **Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]** | **419** | | 1,612,731 | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 31 | District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number | 420 | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| 32 | **District LTFM Revenue (30) - (31)** | **421** | | 1,612,731 | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| | | | | | | | | | | | | | | |
| 33 | LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized) | 422 | | 32,138 | 32,138 | - | - | - | - | - | - | - | - | - |
| 34 | **Grand Total LTFM Revenue (32) + (33)** | **423** | | 1,644,869 | 1,634,826 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| | | | | | | | | | | | | | | |
| | **Aid and Levy Shares of Total Revenue** | | | | | | | | | | | | | |
| 35 | For ANTC & APU - Three Year Prior Date | | | 2024 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| 36 | Three Year Prior Ag Modified ANTC | 35 | | 61,097,284 | 61,097,284 | 64,200,013 | 66,768,013 | 69,438,734 | 72,216,283 | 75,104,935 | 78,109,132 | 81,233,497 | 84,482,837 | 87,862,151 |
| 37 | Three Year Prior Adjusted Pupil Units (APU) | 54 | | 4,439.90 | 4,439.90 | 4,379.50 | 4,320.79 | 4,234.79 | 4,182.49 | 4,182.49 | 4,182.49 | 4,182.49 | 4,182.49 | 4,182.49 |
| 38 | ANTC / APU = (36) / (37) | 425 | | 13,760.96 | 13,760.96 | 14,659.22 | 15,452.72 | 16,397.20 | 17,266.33 | 17,956.99 | 18,675.26 | 19,422.28 | 20,199.17 | 21,007.13 |
| 39 | State Average ANTC / APU with Ag Value Adjustment | 426 | | 13,658.30 | 13,658.30 | 14,248.69 | 14,899.31 | 15,697.71 | 16,326.00 | 16,979.00 | 17,658.00 | 18,364.00 | 19,099.00 | 19,863.00 |
| 40 | Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later | 427 | | 17,141.17 | 17,141.17 | 18,095.84 | 18,922.12 | 19,936.09 | 20,734.02 | 21,563.33 | 22,425.66 | 23,322.28 | 24,255.73 | 25,226.01 |
| 41 | Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40)) | 428 | | 80.28% | 80.28% | 81.01% | 81.66% | 82.25% | 83.28% | 83.28% | 83.28% | 83.28% | 83.28% | 83.28% |
| 42 | State (Aid) Share of Equalized Revenue (1 - (41)) | 429 | | 19.72% | 19.72% | 18.99% | 18.34% | 17.75% | 16.72% | 16.72% | 16.72% | 16.72% | 16.72% | 16.72% |
| 43 | Equalized Revenue (lesser of (34) or (6) * (8)) | 424 | | 1,612,731 | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 44 | Initial LTFM State Aid (42) * (43) | 430 | | 318,021 | 316,047 | 300,502 | 288,539 | 277,467 | 257,945 | 254,122 | 254,111 | 254,089 | 254,118 | 254,121 |
| 45 | Old Formula Grandfathered Alternative Facilities Aid | 432 | | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Total LTFM State Aid (greater of (44) or (45)) | 433 | | 318,021 | 316,047 | 300,502 | 288,539 | 277,467 | 257,945 | 254,122 | 254,111 | 254,089 | 254,118 | 254,121 |
| 47 | Total LTFM Levy (34) - (46) (including coop/intermediate) | 436 | | 1,326,848 | 1,318,778 | 1,281,818 | 1,285,155 | 1,285,625 | 1,284,361 | 1,265,346 | 1,265,357 | 1,265,379 | 1,265,350 | 1,265,347 |
| | | | | | | | | | | | | | | |
| 48 | **Debt Service Portion of Revenue (non-grandfather districts *)** | | | | | | | | | | | | | |
| 49 | Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24) | 765+766+767+768+770 | | | - | - | - | - | - | - | - | - | - | - |
| 50 | Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab | | | | - | - | - | - | - | - | - | - | - | - |
| 50b | New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 | | | | - | - | - | - | - | - | - | - | - | - |
| 51 | Total Debt Service Revenue = (49) + (50) + (50b) | 771 | | | - | - | - | - | - | - | - | - | - | - |
| 52 | Equalized Debt Service Revenue (lesser of (43) or (51)) | 437 | | | - | - | - | - | - | - | - | - | - | - |
| 53 | Debt Service Aid = (52) * (42) | 438 | | | - | - | - | - | - | - | - | - | - | - |
| 54 | Equalized Debt Service Levy = (52) - (53) | 440 | | | - | - | - | - | - | - | - | - | - | - |
| 55 | Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52)) | 441 | | | - | - | - | - | - | - | - | - | - | - |

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection** | | | | | **5/20/2026** | | | | | | | | | | |
| **200** | **<= Type in School District Number** | | | | | | | | | | | | | | |
| | **HASTINGS** | | Change only | | | | | | | | | | | | |
| | | | if requiring levy | Payable 2026 | | | | | | | | | | | |
| ***Calculations for Ten Year Projection*** | | **Pay 26** | adjustments | LLC Certification | Current Estimate | | | | | | | | | | |
| | | **LLC #** | FY 2026 | FY 2027 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
| 56 | **General Fund Portion of Revenue (non-grandfather districts *)** | | | | | | | | | | | | | | |
| 57 | Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33) | 442 | | | 1,634,826 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 58 | General Fund Equalized Revenue = (43) - (52) | 443 | | | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 59 | Total General Fund Aid = (46) - (53) | 444 | | | 316,047 | 300,502 | 288,539 | 277,467 | 257,945 | 254,122 | 254,111 | 254,089 | 254,118 | 254,121 |
| 60 | General Fund Equalized Levy = (58) * (41) | 445 | | | 1,286,641 | 1,281,818 | 1,285,155 | 1,285,625 | 1,284,361 | 1,265,346 | 1,265,357 | 1,265,379 | 1,265,350 | 1,265,347 |
| 61 | General Fund Unequalized Levy = (57) - (58) | 446 | | | 32,138 | - | - | - | - | - | - | - | - | - |
| 62 | Total General Fund Levy = (60) + (61) | 447 | | | 1,318,778 | 1,281,818 | 1,285,155 | 1,285,625 | 1,284,361 | 1,265,346 | 1,265,357 | 1,265,379 | 1,265,350 | 1,265,347 |
| | | | | | | | | | | | | | | | |
| 48 | **Debt Service Portion of Revenue (Grandfather Districts *)** | | | | | | | | | | | | | | |
| | *** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth** | 765+766+ 767+768+ 770 | | | | | | | | | | | | | |
| 51 | Total Debt Service Revenue = (49) + (50) + (50b) | 771 | | | - | - | - | - | - | - | - | - | - | - |
| 52 | Equalized Debt Service Revenue (lesser of (43) or (51)) | 437 | | | - | - | - | - | - | - | - | - | - | - |
| 53 | Debt Service Aid = (52) * (42) | 439 | | | - | - | - | - | - | - | - | - | - | - |
| 54 | Equalized Debt Service Levy = (52) - (53) | 440 | | | - | - | - | - | - | - | - | - | - | - |
| 55 | Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50)) | 441 | | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | | |
| 56 | **General Fund Portion of Revenue (Grandfather Districts *)** | | | | | | | | | | | | | | |
| 57 | Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33) | 442 | | | 1,634,826 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 58 | General Fund Equalized Revenue = (43) - (52) | 443 | | | 1,602,688 | 1,582,320 | 1,573,694 | 1,563,092 | 1,542,306 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 | 1,519,468 |
| 59 | Total General Fund Aid = (46) - (53) | 444 | | | 316,047 | 300,502 | 288,539 | 277,467 | 257,945 | 254,122 | 254,111 | 254,089 | 254,118 | 254,121 |
| 60 | General Fund Equalized Levy = (58) * (41) | 445 | | | 1,286,641 | 1,281,818 | 1,285,155 | 1,285,625 | 1,284,361 | 1,265,346 | 1,265,357 | 1,265,379 | 1,265,350 | 1,265,347 |
| 61 | General Fund Unequalized Levy = (57) - (58) | 446 | | | 32,138 | - | - | - | - | - | - | - | - | - |
| 62 | Total General Fund Levy = (60) + (61) | 447 | | | 1,318,778 | 1,281,818 | 1,285,155 | 1,285,625 | 1,284,361 | 1,265,346 | 1,265,357 | 1,265,379 | 1,265,350 | 1,265,347 |
| | | | | | | | | | | | | | | | |
| | **Notes:**<br>1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.<br>2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.<br>3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14. | | | | | | | | | | | | | | |
| End of Worksheet | | | | | | | | | | | | | | | |