



BELLVILLE INDEPENDENT SCHOOL DISTRICT

Meeting of the BISD Board of Trustees

August 6, 2020

Subject:	I&S Tax Revenue & Early Bond Pay Off
Presenter:	Dr. Nicole Poenitzsch, Superintendent
Board Policy:	CE (Legal) Annual Operating Budget
BISD Goal:	2. Foster a connected, collaborative, and strategic approach to continuous improvement for the district. [LEADERSHIP]

Summary:	<p>The increase in BISD's property values and reduction in annual bond payments have created an opportunity for BISD to maintain the same I&S tax rate for the 2020-2021 school year with passage of a Defeasance Resolution per SB 2274 to reinvest the surplus I&S revenue generated into an escrow account for the purposes of later paying down callable bond debt.</p>
Attachments:	<ul style="list-style-type: none">• Tax Levy for Early Debt Retirement• BISD Defeasance Program
Recommendation:	<p>The recommendation is for the Board to: No Action is Recommended. The intent is discussion for action consideration at our regular August Board Meeting.</p>

BELLVILLE BRAHMAS
LEARNERS TODAY. LEADERS TOMORROW.