



Craig City School District

P.O. Box 800, Craig, Alaska 99921
www.craigschools.com
Phone (907) 826.3274
FAX (907) 826.3322

Jackie Hanson, Superintendent
Christy House, Elem./MS Principal
Josh Andrews, HS & PACE Principal

Memorandum Item 10e

TO: CCSD School Board Members
FROM: Jackie Hanson, Superintendent
DATE: March 26, 2026
SUBJECT: CCSD Board of Education Resolution 26-01

CCSD has an opportunity to improve the way we manage idle funds, ensuring that every dollar works harder for our students and programs. Currently, some funds remain in low-interest accounts, which limits potential growth.

To address this, I recommend the Board consider adopting the attached Resolution 26-01, authorizing the Superintendent, or a designee, to invest idle funds in safe, short-term instruments, such as time deposits at FDIC-insured banks and state or local investment pools. This approach allows the District to earn reasonable returns while keeping funds secure and accessible.

Resolution 26-01 also establishes regular reporting to the Board, providing transparency and accountability. Approving this resolution will help the District continue strengthening its financial practices and making thoughtful, responsible use of public resources.

Suggested Motion: Move to approve CCSD Board of Education Resolution 26-01 as presented.