

# EXHIBIT C

November \_\_, 2025

This notice is to serve as an addendum to the October 4th, 1995 agreement creating the Helen Olson Lundgren (Indus School, 1937 graduate) special fund for the benefit of Indus School students and graduates.

After further consideration, the following changes will be made in the above stated agreement to:

- **Section (1) Purpose.** The new language shall read:

The purpose of this agreement is to create a living memorial for students and future students living in Northern Koochiching County in the name of Helen Catherine Olson Lundgren (Indus School Class of 1937) in the nature of an endowment to be funded with \$100,000 USD donated by LUNDGREN to THE SCHOOL DISTRICT, and subsequently transferred by THE SCHOOL DISTRICT to the RIVER VALLEY DEVELOPMENT ASSOCIATION (THE RVDA). Provided THE SCHOOL DISTRICT transfers the fund to the RVDA, RVDA agrees to the following statement of goals, eligibility and application of funds.

- **Section (2) Goals, Subdivision 2.** The new language shall read:

To benefit students in grades K-12 residing in Northern Koochiching County who in the eyes of their principal, faculty and superintendent will benefit from tutoring, interactive computer tutoring, or who by virtue of physical, emotional or intellectual impairment are likely to benefit from such supplemental assistance.

- **Section (2) Goals, Subdivision 3.** The new language shall read:

Create post-high school education scholarships for graduates not in the upper most 15% academically of their class.

- **Section (2) Goals, Subdivision 4.** The new language shall read:

Assist area districts on any reasonable basis in communicating the availability of these funds and helping the RVDA optimize the effectiveness of the program/fund.

- **Section (2) Goals, Subdivision 7** shall be deleted in its entirety and Subdivision 8 shall be renumbered to 7.

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- **Item 3 (Eligibility Criteria), Subdivision 1.** The new language shall read:

Student residing in Northern Koochiching County in grades K-12.

- **Item 3 (Eligibility Criteria), Subdivision 3.** The new language shall read:

Students who the award committee finds have had a particularly difficult situation, environment or incident.

- **Item 3 (Eligibility Criteria), Subdivision 4** shall be deleted in its entirety

- **Paragraph 4 (Application of Annual Annuity or Other Investment Vehicles, Distributions or Interest), subdivision A.** The new language shall read:

A. Half the yearly Annuity proceeds, distributions or interest shall be for students in grades K-12 for:

- (1) Students who will benefit from tutoring either in the form of reimbursement for 'tutoring qualified' teachers, administrators or others, interactive computer software programs or a combination thereof.
- (2) Helping special needs or learning limited, disabled or impaired students to obtain a more meaningful, sense of self, life and community preparation and/or
- (3) Processes and programs which help the (1) and (2) students above identify and maximize their uniqueness.

The funds for the (1), (2), or (3) purposes may be paid directly to the person or entity providing the assistance, software or service.

- **Paragraph 4 (Application of Annual Annuity or Other Investment Vehicles, Distributions or Interest), subdivision B.** The new language shall read:

B. Half shall be used in amounts not less than \$1,000/year/student who graduates from secondary school and goes on to Vocational, trade, Art/Arts School, College or University anywhere in the USA, Canada, or elsewhere. The award may be extended through the second year if, in the opinion of the Award Committee, a second award is warranted. The funds, in the discretion of THE RVDA, may be awarded/paid to the school, facility or student at times most likely to benefit the student's economic situation.

- **Paragraph (5) Default or Continuing Breach Beneficiary.** The new language shall read:

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If THE RVDA fails to comply with this agreement, misuses or mis-distributes the funds (principal or interest) the designated owner of the funds shall become Indus Community Education Development, presently of 11705 St. Hwy. 11 SE, Baudette, MN 56623, a tax exempt organization.

- **Paragraph 6 (Merger, Dissolution, Consolidation Non-existence of School District)** shall be deleted in its entirety

- **Paragraph 7 (Initial Purchase of Annuity by School District for Life of LUNDGREN)** shall be deleted in its entirety

- **Paragraph 8 (Future Amendments and Revisions).** The new language shall read:

Future modifications of this Agreement shall be made pursuant to the procedures and principles set forth in Minnesota law. Any ownership change of funds may only be to a tax exempt (a 501 et. seq) organization.

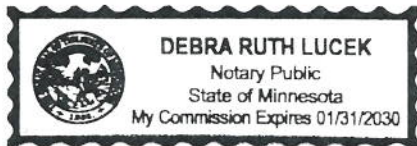
- **Paragraph 9 (Additional Funds).** The new language shall read:

THE RVDA is fully empowered to receive additional funds, from anyone, at any time, for the Helen (Olson) Lundgren Fund created as part of this agreement. Such additions, however, may only be used for the goals and purposes designated in this agreement.

- **Paragraph 10 (Arbitration of Disputes).** The new language shall begin:

Minnesota law, not including any conflict of law, rules or principles, shall govern construction, interpretation and application of this agreement. . . .

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*Debra R Lucek*

**Notary Public**

11-5-25

**Date**

*Lois J. Lewis, RVDA Sec'y.*

**River Valley Development Association**

**South Koochiching – Rainy River  
School District #363**