



Meeting Date: May 21, 2026

Submitted By: Amanda Martinez
Title: Director of Finance

Agenda Item: Consider and take action regarding approving a resolution authorizing independent sources of investment training for investment officer(s).

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the attached resolution authorizing the independent sources of investment instruction for the District investment officer(s).

IMPACT/RATIONALE:

The Texas Public Funds Investment Act Section 2256.008(a) Texas Government Code and CDA Legal Policy requires within 12 months after taking or assuming duties, the treasurer, chief financial officer, if the treasurer is not the chief financial officer, and the investment officer of a local government to attend an initial investment training session that contains at least 10 hours of instruction relating to investment responsibilities and from an independent source approved by the governing body of the local school district or a designated investment committee advising the investment officer, as provided in the investment policy of the local school district. For ongoing investment training, the treasurer, chief financial officer, if the treasurer is not the chief financial officer, and the investment officer of a local government to attend an investment training session not less than once in a two-year period and receive not less than 8 hours instruction relating to investment responsibilities and from an independent source approved by the governing body of the local school district or a designated investment committee advising the investment officer, as provided in the investment policy of the local school district.

BOARD ACTION REQUESTED:

Approval/Disapproval

**RESOLUTION APPROVING INDEPENDENT SOURCES
OF INSTRUCTION RELATING TO
INVESTMENT RESPONSIBILITIES**

WHEREAS, Section 2256.008(a), Texas Government Code, as amended, requires the treasurer, chief financial officer, if the treasurer is not the chief financial officer, and the investment officer of a local government to attend an investment training session not less than once in a two-year period and receive not less than ten hours of instruction relating to investment responsibilities from an independent source approved by the governing body of the local school district or a designated investment committee advising the investment officer, as provided in the investment policy of the local government;

WHEREAS, the Texas Association of School Boards (TASB), the Texas Association of School Administrators (TASA), the Texas Association of School Business Officials (TASBO), Education Service Centers (ESCs), the Municipal Treasurers Association (MTA), the Government Treasurers of Texas (GTOT), the American Association for School Administrators (AASA), the Texas Society of CPAs (TSCPA), the San Antonio Chapter of CPAs (SATSCPA), Tracs Corporation, First Southwest, TexPool, LOGIC, Salomon Smith Barney, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area Business Officials (ASBO), Southwest Securities, Chase Bank of Texas, Meeder Public Funds, the Southwest School of Governmental Finance, PFM Asset Management, and the TexasTerm Local Government Investment Pool provide investment training sessions relating to investment responsibilities; and

WHEREAS, the government body of this local school district wishes to approve TASB, TASA, TASBO, ESCs, MTA, GTOT, AASA, TSCPA, SATSCPA, Tracs Corp., First Southwest, TexPool, LOGIC, Salomon Smith Barney, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area ASBO, Southwest Securities, Chase Bank of Texas, Meeder Public Funds, the Southwest School of Governmental Finance, PFM Asset Management, and the TexasTerm Local Government Investment Pool as independent sources of instruction to provide investment training sessions required by Section 2256.008 (a);

Now, therefore, be it resolved by the Board of Trustees of this school district as follows:

Section 1: Approval of independent sources of instruction. TASA, TASA, TASBO, ESCs, MTA, GTOT, AASA, TSCPA, SATSCPA, Tracs Corp., First Southwest, TexPool, LOGIC, Salomon Smith Barney, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area ASBO, Southwest Securities, Chase Bank of Texas, Meeder Public Funds, the Southwest School of Governmental Finance, PFM Asset Management, and the TexasTerm Local Government Investment Pool are hereby approved as independent sources of instruction relating to investment responsibilities for the treasurer, the chief financial officer, and the investment officer of this school district, as required by Section 2256.008(a), Texas Government Code, as amended.

Section 2: Public Meeting. It is hereby found, determined and declared that a sufficient written notice of the date, time, place and subject of the meeting of the Board of Trustees of the Judson Independent School District, at which the Resolution was adopted, posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the Board of Trustees for the time required by law preceding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and the contents and posting thereof.

Passed, adopted, and ordained by the Board of Trustees of the Judson Independent School District, at a meeting at which a quorum was present and a majority of the Trustees voting for and at which meeting this ordinance in written form, was before the Board at the time of its adoption on this the 21st day of May 2026.

APPROVED:

APPROVED:

President, Monica Ryan

Secretary, Lesley Lee