



**TO:** Superintendent Jon Graff  
School Board Members

**FROM:** Megan Gracia, Business Manager

**DATE:** June 3<sup>rd</sup>, 2026

**RE:** Annual Technology Lease

Saint Peter Public Schools submitted requests for proposal (RFPs) from local banks for our annual Tax-Exempt Governmental Lease. Two of the three banks that we requested a submission from returned a response. The total amount of the two leases for FY26 is \$307,200.25

The leases are comprised of two separate projects:

<b><u>Project</u></b>	<b><u>Lease Length</u></b>	<b><u>Total Lease Amount</u></b>
Student technology	4 years	\$169,714.00
Staff technology	5 years	\$137,486.25
	Total	\$307,200.25

The results were as follows:

<b><u>Bank</u></b>	<b><u>4 Year Rate</u></b>	<b><u>5 Year Rate</u></b>
First National Bank	4.85%	4.75%
HomeTown Bank	4.90%	4.75%
Pioneer Bank	N/A	N/A

It is recommended that the Saint Peter School Board, at the June 2026 board meeting, vote on a resolution to authorize the leases with First National Bank.