



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: May 18, 2026

AGENDA ITEM: Consider All Matters Incident and Related to the Issuance and Sale of Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2026, Including the Adoption of an Order Authorizing the Issuance of Such Bonds and Establishing Procedures and Delegating Authority for the Sale and Delivery of Such Bonds

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Periodically Aledo ISD staff and the District's financial advisory firm, BOK Financial Securities, Inc. (BOK), review the District's financial and debt position to ensure the District is taking advantage of current market conditions.
- Based upon these current market conditions, the District is able to realize a financial savings by "refinancing" or "refunding" a portion of the District's outstanding bonds at a lower interest rate.
- As discussed with the Board of Trustees during the April 27 board workshop, the following memorandum, Overview of Proposed 2026 Refunding Program - Issuance of Unlimited Tax Refunding Bonds, Series 2026, was prepared by BOK and provides explanation and insight into the savings available to the District and the preliminary financing plan to achieve these savings.
- To ensure the most advantageous timing of the bond sale, the Board of Trustees is being asked to approve a Parameters Bond Order (the Order). The Order delegates the ability to approve the issuance of the bonds to the District's Superintendent and/or Chief Financial Officer if certain parameters are met as specified in the Order.
- Although the recommended parameters for this bond sale are different, the District has used this method many times in prior years with bond refinancings and sales.
- Also provided for your review is a copy of the Order prepared by the District's bond attorneys, McCall, Parkhurst, & Horton L.L.P.

FISCAL INFORMATION:

Included in the memorandum of BOK Financial Securities, Inc.

ATTACHMENTS:

Memorandum from BOK Financial Securities, Inc. and Parameters Bond Order

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the adoption of an Order Authorizing the Issuance and Sale of Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2026 and Enacting Other Provisions Relating to the Subject as presented.