

FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024													
256	Type in School District Number																
	RED WING PUBLIC SCHOOL DISTRICT																
			Change only if requiring levy adjustments	Payable 2024 LLC Certification	Current Estimate												
Calculations for Ten Year Projection				Pay 24 LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
Old Formula revenue																	
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)	409		156,640	156,640	-	-	-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	763			-	-	-	-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			86,520	-	-	-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	410			-	-	-	-	-	-	-	-	-	-	-	-	-
26b (18)	Pay-as-you-go revenue for H&S projects over \$100,000 per site	411			-	-	-	-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)	413			-	-	-	-	-	-	-	-	-	-	-	-	-
27a	LTFM "H&S >100K per site" bonds	765			-	-	-	-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless	767			-	-	-	-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			165,949	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		403,150	409,109	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344	162,344
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		1,061,031	1,071,842	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	420		1,061,031	1,071,842	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		33,785	33,785	32,182	-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		1,094,816	1,105,627	996,098	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916
Aid and Levy Shares of Total Revenue																	
35	For ANTC & APU, three year prior date			2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031			
36	Three year prior Ag Modified ANTC	35		49,359,129	49,359,129	47,562,004	49,464,484	51,443,064	53,500,786	55,640,818	57,866,451	60,181,109	62,588,353	65,091,887			
37	Three year prior Adjusted PU (New Weights)	54		2,827.65	2,827.66	2,697.07	2,680.53	2,592.95	2,536.62	2,536.62	2,536.62	2,536.62	2,536.62	2,536.62			
38	ANTC / APU = (36) / (37)	424		17,455.88	17,455.85	17,634.70	18,453.23	19,839.57	21,091.35	21,935.01	22,812.41	23,724.90	24,673.90	25,660.86			
39	State average ANTC / APU with ag value adjustment	425		12,230.05	12,230.05	13,617.01	14,207.10	14,848.85	15,443.00	16,061.00	16,703.00	17,371.00	18,066.00	18,789.00			
40	Equalizing Factor = 123% of (39)	426		15,042.96	15,042.96	16,748.92	17,474.73	18,264.09	18,994.89	19,755.03	20,544.69	21,366.33	22,221.18	23,110.47			
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
42	State (aid) share of Equalized Revenue (1 - (41))	428		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
43	Equalized Revenue (lesser of (34) or (6) * (8))	423		979,488	985,322	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916			
44	Initial LTFM State Aid (42) * (43)	429		-	-	-	-	-	-	-	-	-	-	-			
45	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-	-			
46	Total LTFM State Aid (Greater of (44) or (45))	432		-	-	-	-	-	-	-	-	-	-	-			
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		1,094,816	1,105,627	996,098	963,916	963,916	963,916	963,916	963,916	963,916	963,916	963,916			
Debt Service Portion of Revenue (non-grandfather districts)																	
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766			86,520	-	-	-	-	-	-	-	-	-	-	-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767			152,624	154,882	151,732	153,832	150,524	152,467	149,002	150,787	152,414	153,727			
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-			
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			239,144	154,882	151,732	153,832	150,524	152,467	149,002	150,787	152,414	153,727			
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			239,144	154,882	151,732	153,832	150,524	152,467	149,002	150,787	152,414	153,727			
53	Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	-	-	-	-			
54	Equalized Debt Service Levy = (52) - (53)	439			239,144	154,882	151,732	153,832	150,524	152,467	149,002	150,787	152,414	153,727			
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	-	-	-	-			
General Fund Portion of Revenue (non-grandfather districts)																	
56	Total General Fund Revenue = (34) - (51)	441			866,483	841,216	812,185	810,085	813,392	811,450	814,915	813,130	811,502	810,190			

