

Consider and take possible action on Application for Taxable Value Limitation on Eligible Property with Toyota Motor Manufacturing Texas, Inc., Texas Comptroller of Public Accounts Application J0032, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code 403, Subchapter T.

1. Background:

As the District considers the Value Limitation Application from Toyota Motor Manufacturing, the Board of Trustees will be provided information from legal counsel and financial impacts from the district financial consultant.

2. Process:

N/A

3. Fiscal Impact:

N/A

4. Recommendation:

That the Board of Trustees adopt the resolution regarding proceeding with negotiations on an agreement regarding Application for Taxable Value Limitation on Eligible Property with Toyota Motor Manufacturing Texas, Inc., Texas Comptroller of Public Accounts Application J0032, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code 403, Subchapter T. Texas Government Code, Section 551.071 and 551.087.

5. Required:

Board action