

DOCUMENT 004113 - BID FORM - STIPULATED SUM (SINGLE-PRIME CONTRACT)

1.1 BID INFORMATION

A. Bidder: Chapman's Mechanical Systems, Inc.

1.2 CERTIFICATIONS AND BASE BID

A. Base Bid, Single-Prime (All Trades) Contract: The undersigned Bidder, having carefully examined the Procurement and Contracting Requirements, Conditions of the Contract, Drawings, Specifications, and all subsequent Addenda, as prepared by Larson & Darby Group and Architect's consultants, having visited the site, and being familiar with all conditions and requirements of the Work, hereby agrees to furnish all material, labor, equipment and services, including all scheduled allowances, necessary to complete the construction of the above-named project, according to the requirements of the Procurement and Contracting Documents, for the stipulated sum of:

- 1. Base Bid: = \$ 329,850.00
- 2. General Contingency Allowance = \$ 20,000.00
- 3. Total Bid Amount = \$ 349,850.00

(PNC)
3/10/26

1.3 BID GUARANTEE

A. The undersigned Bidder agrees to execute a contract for this Work in the above amount and to furnish surety as specified within 10 days after a written Notice of Award, if offered within 60 days after receipt of bids, and on failure to do so agrees to forfeit to Owner the attached cash, cashier's check, certified check, U.S. money order, or bid bond, as liquidated damages for such failure, in the following amount constituting ten percent (10%) of the Base Bid amount above:

1. Bid Bond 10% Dollars (\$ _____).

B. In the event Owner does not offer Notice of Award within the time limits stated above, Owner will return to the undersigned the cash, cashier's check, certified check, U.S. money order, or bid bond.

1.4 TIME OF COMPLETION

A. The Undersigned Bidder states that if awarded the Contract it shall commence the Work of the Contract Documents on a date specified in a written Notice to Proceed to be issued by Architect, and achieve Substantial Completion of the Work in accord with the Contract by August 8th, 2026.

1.5 ACKNOWLEDGEMENT OF ADDENDA

A. The undersigned Bidder acknowledges receipt of and use of the following Addenda in the preparation of this Bid:

- 1. Addendum No. 1, dated 3-5-26
- 2. Addendum No. 2, dated _____
- 3. Addendum No. 3, dated _____
- 4. Addendum No. 4, dated _____

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

1.6 CONTRACTOR'S LICENSE

- A. The undersigned further states that it is a duly licensed contractor, for the type of work proposed, in Granville and McNabb, Illinois, and that all fees, permits, etc., pursuant to submitting this proposal have been paid in full.

1.7 SUBMISSION OF BID

- A. Respectfully submitted this 10 day of March, 2026
- B. Submitted By Chapman's Mechanical Systems, Inc. (Name of bidding firm or corporation).
- C. Authorized Signature:  (Handwritten signature).
- D. Signed By: Robert W. Chapman (Type or print name).
- E. Title: President (Owner/Partner/President/Vice President).
- F. Witness By:  (Handwritten signature).
- G. Attest:  (Handwritten signature).
- H. By: Tanner Chapman (Type or print name).
- I. Title: Vice-President (Corporate Secretary or Assistant Secretary).
- J. Street Address: 4140 E. Ed Urban Drive
- K. City, State, Zip Peru, IL 61354
- L. Phone: 815-223-1379
- M. License No.: N/A
- N. Federal ID No.: 36-2872318 (Affix Corporate Seal Here).

1.8 BIDDER'S RESPONSIBILITY INFORMATION

- A. Information required to be submitted with bid to facilitate application of Bidder Responsibility Criteria:
1. Date of establishment of current form of business organization: 1976
 2. Type of current form of business organization: Corporation
 3. State of registration of current form of business organization: IL
 4. Name of bidder's project manager, with experience summary: Bob Chapman, Mechanical Engineer
34 years HVAC contracting experience.
 5. Identification of projects which meet the requirements. Use Attachment 1 as the form on which to provide this information.

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

6. Enclose with this form independently prepared financial reports for the two consecutive, most recently available years.
7. Case, caption, number and court for any bankruptcy, receivership or similar proceeding involving the bidder other than solely as a claimant: N/A

8. List contracts terminated by Owner for non-performance within the past five years of this project's bid date, and the name, address and telephone number of Owner's representative under all such contracts:
N/A

9. List contracts on which a claim against the bidder's bond was made within the past five years of this project's bid date, and the name, address and telephone number of Owner's representative under all such contracts. N/A

10. Enclose with this form a list of references and project names of all projects. The references must include the names of contact person who are or were officials representing the Owner who are familiar with the Bidder's performance.

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

THIS FORM MUST BE SUBMITTED WITH BID

CERTIFICATE OF COMPLIANCE WITH ILLINOIS DRUG-FREE WORKPLACE ACT (Contractors With 25 or More Employees)

1.1 CERTIFICATE OF COMPLIANCE WITH ILLINOIS DRUG-FREE WORKPLACE ACT

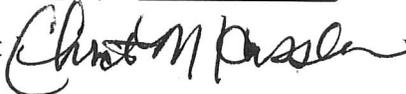
A. Chapman's Mechanical Sys, Inc, having 25 or more employees, does hereby certify pursuant to Section 3 of the *Illinois Drug-Free Workplace Act* (30 ILCS 580/3) that [he, she, it] shall provide a drug-free workplace for all employees engaged in the performance of work under the contract by complying with the requirements of the *Illinois Drug-Free Workplace Act* and, further certifies, that [he, she, it] is not ineligible for award of this contract by reason of debarment for a violation of the *Illinois Drug-Free Workplace Act*.

By Authorized Agent 
Robert W. Chapman

Date 3/10/26

SUBSCRIBED and SWORN TO before me

This 10 day of March, 2026.

NOTARY PUBLIC 



HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

CERTIFICATE REGARDING SEXUAL HARRASSMENT POLICY

1.1 CERTIFICATE REGARDING SEXUAL HARRASSMENT POLICY

A. Chapman's Mechanical Sys., Inc. [contractor], does hereby certify pursuant to Section 2-105 of the *Illinois Human Rights Act* (775 ILCS 5/2-105) that [he, she, it] has a written sexual harassment policy that includes, at a minimum, the following information: (i.) the illegality of sexual harassment; (ii) the definition of sexual harassment under State law; (iii) a description of sexual harassment, utilizing examples; (iv) an internal complaint process including penalties; (v) the legal recourse, investigative and complaint process available through the Department of Human Rights and Human Rights Commission; (vi) directions on how to contact the Department of Human Rights and Human Rights Commission; and (vii) protection against retaliation.

By Authorized Agent 
Robert W. Chapman

Date **3/10/26**

SUBSCRIBED and SWORN TO before me

This **10** day of **March**, 2026.

NOTARY PUBLIC 

END OF DOCUMENT 00 41 13



HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

DOCUMENT 00 45 19 – NON-COLLUSION AFFIDAVIT

AFFIDAVIT: "I (we) hereby certify and affirm that my (our) proposal was prepared independently for this project and that it contains no fees or amounts other than the legitimate execution of this work as specified and that it includes no understanding or agreements in restraint of trade."

(If an Individual)

Signature of Bidder _____ (Seal)

Business Address _____

(If a Partnership)

Firm Name _____ (Seal)

By _____

Business Addresses (_____)

of all Partners (_____)

of the Firm (_____)

(If a Corporation)

Corporate Name Chapman's Mechanical Systems, Inc.

By Robert W. Chapman 

Business Address 4140 E Ed Urban Drive, Peru, IL 61354

(Corporate Seal)

Name of Officers: (President) Robert W. Chapman

(Secretary) Shelly Chapman

Attest: Robert W. Chapman (Treasurer)

Shelly Chapman 
(Secretary)

Name of Bidder Chapman's Mechanical Systems, Inc. Date 3/10/26

END OF DOCUMENT 00 45 19

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

DOCUMENT 00 45 48 – BIDDER ELIGIBILITY CERTIFICATE

1.1 BIDDER ELIGIBILITY CERTIFICATE

- A. 720 ILCS 5/33E-11 requires that all contractors bidding for public agencies in the State of Illinois certify that they are not barred from bidding on public contracts for bid rigging or bid rotation.
- B. The following certification must be completed, signed and submitted with the Bidder's Form of Proposal. FAILURE TO DO SO WILL RESULT IN DISQUALIFICATION OF THE BIDDER.

Chapman's Mechanical Sys., Inc. (Firm name of Contractor) as part of its bid on a contract for

HIGH SCHOOL MEDIA CENTER EXTERIOR WALL ALTERATION
PUTNAM COUNTY SCHOOL DISTRICT #535
GRANVILLE, ILLINOIS

certifies that said contractor is not barred from bidding on the aforementioned contract as a result of a violation of either 720 ILCS 5/33E-3 or 720 ILCS 5/33E-4.

Firm Name: Chapman's Mechanical Systems, Inc.

By: Robert W. Chapman (Typed or printed name)

(Authorized Agent of Contractor)

[Signature] (Signature)

President (Title)

Subscribed and sworn to

before me on this 10 day

of March, 2025

[Signature]
(Notary Public)

END OF DOCUMENT 00 45 48



DOCUMENT 00 46 46 – CERTIFICATE REGARDING CRIMINAL BACKGROUND INVESTIGATIONS

1.1 CERTIFICATE REGARDING CRIMINAL BACKGROUND INVESTIGATIONS

A. Contractor hereby represents, warrants and certifies that no officer or director thereof has any knowledge that any employee thereof has been convicted of committing or attempting to commit "Criminal Code of 1961," 720 ILCS, Sections 5/11-6 (Indecent solicitation of a child), 5/11-9 (Public indecency), 5/11-14 (Prostitution), 5/11-15 (Soliciting for a prostitute), 5/11-15.1 (Soliciting for a juvenile prostitute), 5/11-19 (Pimping), 5/11-19.1 (Juvenile pimping), 5/11-19.2 (Exploitation of a child), 5/11-20 (Obscenity), 5/11-20.1 (Sexual Assault), 5/12-14 (Aggravated criminal sexual assault), 5/12-15 (Criminal sexual abuse), and 5/12-16 (Aggravated criminal sexual abuse) and/or those offenses defined in the "Cannabis Control Act," 720 ILCS, 550/1 et. seq. (except the "Illinois Controlled Substances Act," 720 ILCS 570/100 et. seq. and/or any offense committed or attempted in any other state or against the laws of the United States, which if committed or attempted in this State, would have been punishable as one or more of the foregoing offenses. Contractor further agrees that it shall not employ any person who have or may have direct, daily contact with the pupils and for whom a criminal background investigation has not been conducted pursuant hereto, and further represents and agrees that all applicants for any such employment shall furnish with their applications the attached written "Authorization for Criminal Background Information" form authorizing the Board of Education, Putnam County Community Unit School District #535 to request a fingerprint-based criminal background investigation of said applicant pursuant to State of Illinois statutes and to receive criminal record information pursuant thereto to determine if the applicant has been convicted of committing or attempting to commit any of the criminal or drug offenses enumerated above. Contractor shall incur any costs and expenses associated with the fingerprint-based criminal background investigation. Contractor further represents, warrants, and certifies that no applicant for employment with respect to whom the criminal investigation reveals any conviction for committing and/or attempting to commit any of the above enumerated offenses, shall be employed thereby in any position that involves or may involve contact with the students. This certification is executed on the date hereinafter indicated by the designated contractor by its duly authorized officer.

By: Robert W. Chapman 

Its: President

Dated: 3/10/26

END OF DOCUMENT 00 46 46

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

DOCUMENT 00 46 47 – AUTHORIZATION FOR CRIMINAL BACKGROUND INVESTIGATIONS

1.1 AUTHORIZATION FOR CRIMINAL BACKGROUND INVESTIGATION INFORMATION

A. The undersigned hereby authorizes the Board of Education, Putnam County Community Unit School District #535, Illinois to request a fingerprint-based criminal background investigation from the Illinois State Police, pursuant to State of Illinois statutes and to receive criminal history record information pursuant thereto.

B. By: Robert W. Chapman
(Printed/Typed Name of Applicant Employee)

C. By: 
(Signature of Applicant Employee)

D. Dated: 3/10/26

E. NOTE: SIGNATURE NOT REQUIRED FOR SUBMITTAL WITH BID. THIS IS THE FORM REFERRED TO IN DOCUMENT 00 46 46 FOR USE WITH EMPLOYMENT APPLICATIONS.

END OF DOCUMENT 00 46 47

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

THIS FORM MUST BE SUBMITTED WITH BID

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements. Fill out one sheet for each project. Duplicate as necessary:

Name of Project Ottawa Distribution Facility Amazon Fulfillment Center
Contract price as bid: \$ 618,000.00
Final contract price: \$ 618,000.00
Contract start date: 10/24
Contract completion date: 6/25
Date of Substantial Completion: 6/25
Date of Final Completion: 7/25

Identification of change orders which increased contract price or completion date which were due to the material fault of the Bidder.

N/A

Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

N/A

Identification of claims on the Bidder's bond by Owner, subcontractor or others which were due to the material fault of the Bidder.

N/A

Identification of mechanic's liens filed against the Owner and reasons for liens:

N/A

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

Name, address and telephone number of Owner's representative:

Steve Krygowski
Weelsh Const. Co
929 W Adams St
Chicago IL 60607
312-523-7442.

THIS FORM MUST BE SUBMITTED WITH BID

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements. Fill out one sheet for each project. Duplicate as necessary:

Name of Project

As RTU Replacement PC High School

Contract price as bid:

\$ 330,100.00

Final contract price:

\$ 333,193.00

Contract start date:

5/13/25

Contract completion date:

8/25

Date of Substantial Completion:

10/25

Date of Final Completion:

10/13/25

Identification of change orders which increased contract price or completion date which were due to the material fault of the Bidder.

N/A

Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

N/A

Identification of claims on the Bidder's bond by Owner, subcontractor or others which were due to the material fault of the Bidder.

N/A

Identification of mechanic's liens filed against the Owner and reasons for liens:

N/A

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

Name, address and telephone number of Owner's representative:

Tracy Reaska
PC Schools Director of Maint
815-257-2238

THIS FORM MUST BE SUBMITTED WITH BID

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements. Fill out one sheet for each project. Duplicate as necessary:

Name of Project Oglesby Jr High School RTU Installation
Contract price as bid: \$ 232,290.00
Final contract price: \$ 232,290.00
Contract start date: 4/22
Contract completion date: 8/22
Date of Substantial Completion: 7/22
Date of Final Completion: 8/22

Identification of change orders which increased contract price or completion date which were due to the material fault of the Bidder.

N/A

Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

N/A

Identification of claims on the Bidder's bond by Owner, subcontractor or others which were due to the material fault of the Bidder.

N/A

Identification of mechanic's liens filed against the Owner and reasons for liens:

N/A

HIGH SCHOOL RTU REPLACEMENT
PUTNAM COUNTY SCHOOL DISTRICT 535
GRANVILLE, ILLINOIS

Name, address and telephone number of Owner's representative:

Mat Lampy BCA Architects
620 W. Lafayette St
Ottawa, IL 61350
815-434-0109

WEBER

Registered Representative, Cetera Financial Specialists LLC
Investment Adviser Representative, Cetera Investment Advisers LLC

ACCOUNTANT'S COMPILATION REPORT

February 12, 2026

To the Shareholder of:

Chapman's Mechanical Systems, Inc.,
Peru, IL 61354

Management is responsible for the accompanying financial statements of Chapman's Mechanical Systems, Inc. which comprise the balance sheet as of December 31, 2025, and the related statement of income and expenses for the one month and twelve months then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,



Raymond W. Weber
Certified Public Accountant
RWW

CHAPMAN'S MECHANICAL SYS INC**Balance Sheet
As of 12/31/2025
Consolidated****ASSETS****CURRENT ASSETS**

CASH	\$1,165,246.07
ACCOUNTS RECEIVABLE	\$640,621.26
INVENTORY	\$31,650.00
COSTS IN EXCESS OF BILLINGS	\$393,966.98
AVAILABLE FOR SALE SECURITIES	\$502,231.07

Total CURRENT ASSETS		<u>\$2,733,715.38</u>
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FIXED ASSETS

EQUIPMENT	\$764,615.00
LEASEHOLD IMPROVEMENTS	\$292,078.00
VEHICLES	\$1,408,947.00
ACCUMULATED DEPRECIATION	-\$1,931,056.00

Total FIXED ASSETS		<u>\$534,584.00</u>
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Total ASSETS\$3,268,299.38**LIABILITIES & SHAREHOLDERS EQUITY****CURRENT LIABILITIES**

ACCOUNTS PAYABLE	\$123,802.76
ACCRUED LIABILITIES	\$10,000.00
ACCRUED PAYROLL TAX LIABILITIES	\$22,945.75
INCOME TAXES PAYABLE	-\$200,945.36
ACCRUED SALES & REAL ESTATE TAX	\$5,600.00
DEFERRED INCOME TAXES	\$43,751.30

Total CURRENT LIABILITIES		<u>\$5,154.45</u>
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LONG TERM PAYABLES

DEFERED INCOME TAXES	\$245,964.20
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Total LONG TERM PAYABLES		<u>\$245,964.20</u>
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SHAREHOLDERS EQUITY

CAPITAL STOCK	\$1,000.00
RETAINED EARNINGS	\$2,863,344.87
UNREALIZED GAIN/(LOSS) A.F.S. SECURITIE	\$107,264.38
Net Income (Loss) Year - to - Date	\$45,571.48

Total SHAREHOLDERS EQUITY		<u>\$3,017,180.73</u>
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Total LIABILITIES & SHAREHOLDERS EQUITY\$3,268,299.38

CHAPMAN'S MECHANICAL SYS INC
Statement of Income and Expenses
For the period from 12/1/2025 to 12/31/2025
Consolidated

	<u>This Period</u>	<u>% Sales</u>	<u>Year To Date</u>	<u>% Sales</u>
INCOME				
SHEET METAL				
SHEET METAL REVENUES	\$297,959.73	53.17	\$5,838,924.52	66.79
Net SHEET METAL	<u>\$297,959.73</u>	53.17	<u>\$5,838,924.52</u>	66.79
PLUMBING				
PLUMBING REVENUE	\$245,588.12	43.82	\$2,302,187.70	26.34
Net PLUMBING	<u>\$245,588.12</u>	43.82	<u>\$2,302,187.70</u>	26.34
OTHER				
OTHER REVENUES	\$4,379.71	0.78	\$303,180.76	3.47
Net OTHER	<u>\$4,379.71</u>	0.78	<u>\$303,180.76</u>	3.47
REFRIGERATION				
REFRIGERATION REVENUES	\$9,979.69	1.78	\$282,277.04	3.23
Net REFRIGERATION	<u>\$9,979.69</u>	1.78	<u>\$282,277.04</u>	3.23
Total INCOME	<u><u>\$557,907.25</u></u>	99.55	<u><u>\$8,726,570.02</u></u>	99.83
COST OF SALES				
SHEET METAL				
SHEET METAL	\$199,331.73	35.57	\$3,710,571.88	42.45
Net SHEET METAL	<u>\$199,331.73</u>	35.57	<u>\$3,710,571.88</u>	42.45
PLUMBING				
PLUMBING	\$207,893.56	37.09	\$2,395,807.94	27.41
Net PLUMBING	<u>\$207,893.56</u>	37.09	<u>\$2,395,807.94</u>	27.41
OTHER				
OTHER	\$47,475.71	8.47	\$863,623.30	9.88
Net OTHER	<u>\$47,475.71</u>	8.47	<u>\$863,623.30</u>	9.88
REFRIGERATION				
REFRIGERATION	\$3,362.71	0.60	\$150,713.42	1.72
Net REFRIGERATION	<u>\$3,362.71</u>	0.60	<u>\$150,713.42</u>	1.72
Total COST OF SALES	<u><u>\$458,063.71</u></u>	81.73	<u><u>\$7,120,716.54</u></u>	81.46
Gross Profit / (Loss)	<u><u>\$99,843.54</u></u>		<u><u>\$1,605,853.48</u></u>	
EXPENSES				
EXPENSES				
SALARY EXPENSE	\$287,985.70	51.39	\$627,477.25	7.18
TAXES SALES	\$483.00	0.09	\$22,549.00	0.26
DEPRECIATION	\$.00	0.00	\$219,799.10	2.51
RENTAL/LEASING	\$9,100.00	1.62	\$108,788.00	1.24
PURCHASE DISCOUNTS	\$486.52	0.09	\$3,516.96	0.04
SMALL TOOLS	\$18,535.29	3.31	\$39,727.45	0.45
OFFICE SUPPLIES, STATIONARY AND POSTAGE	\$5,452.58	0.97	\$27,593.84	0.32
ADVERTISING AND SALES PROMOTION	\$5,034.96	0.90	\$57,246.57	0.65
ENTERTAINMENT	\$.00	0.00	\$10,521.53	0.12
TRAINING	\$.00	0.00	\$589.80	0.01
FREIGHT	\$.00	0.00	\$217.06	0.00
DUES & SUBSCRIPTIONS	\$.00	0.00	\$8,627.59	0.10
CONTRIBUTIONS & DONATIONS	\$2,194.00	0.39	\$7,444.00	0.09
PROFESSIONAL SERVICES	\$2,767.89	0.49	\$43,038.68	0.49
TELEPHONE	\$1,070.60	0.19	\$13,064.87	0.15
UTILITIES	\$854.96	0.15	\$12,088.21	0.14
	See Accountant's Compilation Report			

CHAPMAN'S MECHANICAL SYS INC
Statement of Income and Expenses
For the period from 12/1/2025 to 12/31/2025
Consolidated

	<u>This Period</u>	<u>% Sales</u>	<u>Year To Date</u>	<u>% Sales</u>
EXPENSES				
EXPENSES				
LICENSES & FEES	\$202.30	0.04	\$9,263.37	0.11
MISCELLANEOUS EXPENSES (SUNDRY)	\$59,754.43	10.66	\$60,102.40	0.69
COLLECTION FEES	\$6.59	0.00	-\$62.49	0.00
INSURANCE OTHER	-\$1,313.48	-0.23	\$14,018.66	0.16
INSURANCE WORKMEN'S COMP	\$24,890.00	4.44	\$136,331.83	1.56
MAINTENANCE & REPAIRS- BUILDINGS	\$73,492.54	13.11	\$79,449.09	0.91
MAINTENANCE & REPAIRS- EQUIPMENT	\$3,288.74	0.59	\$11,028.22	0.13
TAXES REAL ESTATE	\$.00	0.00	\$14,611.32	0.17
SCAVENGER	\$.00	0.00	\$4,123.87	0.05
Net EXPENSES	<u>\$494,286.62</u>	<u>88.20</u>	<u>\$1,531,156.18</u>	<u>17.53</u>
OTHER (INCOME) EXPENSE				
INTEREST INCOME	-\$1,191.76	-0.21	-\$9,250.26	-0.11
BAD DEBTS	\$22,061.85	3.94	\$30,821.94	0.35
INTEREST EXPENSE	\$275.00	0.05	\$275.00	0.00
CREDIT CARD DISCOUNTS	\$4,090.09	0.73	\$28,165.43	0.32
(GAIN) LOSS ON SALE OF FA	-\$58,500.00	-10.44	-\$58,500.00	-0.67
DIVIDEND INCOME	\$2,530.85	0.45	\$15,345.29	0.18
INCOME TAX PROVISION	\$52,959.00	9.45	\$52,959.00	0.61
Net OTHER (INCOME) EXPENSE	<u>\$22,225.03</u>	<u>3.97</u>	<u>\$59,816.40</u>	<u>0.68</u>
Total EXPENSES	<u><u>\$516,511.65</u></u>	<u><u>92.17</u></u>	<u><u>\$1,590,972.58</u></u>	<u><u>18.21</u></u>
NET PROFIT / (LOSS)	<u><u>-\$411,606.41</u></u>	<u><u>-73.44</u></u>	<u><u>\$45,571.48</u></u>	<u><u>.52</u></u>

WEBER

Registered Representative, Cetera Financial Specialists LLC
Investment Adviser Representative, Cetera Investment Advisers LLC

ACCOUNTANT'S COMPILATION REPORT

January 20, 2025

To the Shareholder of:

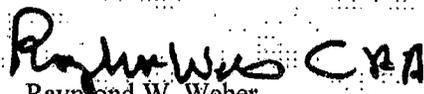
Chapman's Mechanical Systems, Inc.,
Peru, IL 61354

Management is responsible for the accompanying financial statements of Chapman's Mechanical Systems, Inc. which comprise the balance sheet as of December 31, 2024, and the related statement of income and expenses for the one month and twelve months then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,


Raymond W. Weber
Certified Public Accountant
RWW

CHAPMAN'S MECHANICAL SYS INC

**Balance Sheet
As of 12/31/2024
Consolidated**

ASSETS**CURRENT ASSETS**

CASH	\$893,962.06	
ACCOUNTS RECEIVABLE	\$867,570.19	
INVENTORY	\$46,877.00	
COSTS IN EXCESS OF BILLINGS	\$752,705.13	
AVAILABLE FOR SALE SECURITIES	\$452,297.84	
Total CURRENT ASSETS		<u>\$3,013,412.22</u>

FIXED ASSETS

EQUIPMENT	\$734,452.55	
LEASEHOLD IMPROVEMENTS	\$292,077.94	
VEHICLES	\$1,361,402.83	
ACCUMULATED DEPRECIATION	-\$1,756,495.00	
Total FIXED ASSETS		<u>\$631,438.32</u>

Total ASSETS\$3,644,850.54**LIABILITIES & SHAREHOLDERS EQUITY****CURRENT LIABILITIES**

ACCOUNTS PAYABLE	\$262,464.66	
ACCRUED LIABILITIES	\$9,187.00	
ACCRUED PAYROLL TAX LIABILITIES	-\$2,894.05	
INCOME TAXES PAYABLE	\$91,359.00	
ACCRUED SALES & REAL ESTATE TAX	\$21,562.94	
Total CURRENT LIABILITIES		<u>\$381,679.55</u>

LONG TERM PAYABLES

DEFERED INCOME TAXES	\$271,688.20	
LONG TERM LIABILITES	\$6,500.85	
Total LONG TERM PAYABLES		<u>\$278,189.05</u>

SHAREHOLDERS EQUITY

CAPITAL STOCK	\$1,000.00	
RETAINED EARNINGS	\$2,323,759.00	
UNREALIZED GAIN/(LOSS) A.F.S. SECURITIE	\$71,154.56	
Net Income (Loss) Year - to - Date	\$589,068.38	
Total SHAREHOLDERS EQUITY		<u>\$2,984,981.94</u>

Total LIABILITIES & SHAREHOLDERS EQUITY\$3,644,850.54

CHAPMAN'S MECHANICAL SYS INC
Statement of Income and Expenses
For the period from 12/1/2024 to 12/31/2024
Consolidated

	<u>This Period</u>	<u>% Sales</u>	<u>Year To Date</u>	<u>% Sales</u>
INCOME				
SHEET METAL				
SHEET METAL REVENUES	\$613,427.10	78.40	\$5,890,680.03	74.96
Net SHEET METAL	\$613,427.10	78.40	\$5,890,680.03	74.96
PLUMBING				
PLUMBING REVENUE	\$146,996.73	18.79	\$1,784,054.48	22.70
Net PLUMBING	\$146,996.73	18.79	\$1,784,054.48	22.70
OTHER				
OTHER REVENUES	\$3,345.59	0.43	\$23,765.19	0.30
Net OTHER	\$3,345.59	0.43	\$23,765.19	0.30
REFRIGERATION				
REFRIGERATION REVENUES	\$18,005.75	2.30	\$152,292.09	1.94
Net REFRIGERATION	\$18,005.75	2.30	\$152,292.09	1.94
Total INCOME	\$781,775.17	99.92	\$7,850,791.79	99.90
COST OF SALES				
SHEET METAL				
SHEET METAL	\$308,871.87	39.47	\$3,623,760.09	46.11
Net SHEET METAL	\$308,871.87	39.47	\$3,623,760.09	46.11
PLUMBING				
PLUMBING	\$130,750.35	16.71	\$1,667,497.65	21.22
Net PLUMBING	\$130,750.35	16.71	\$1,667,497.65	21.22
OTHER				
OTHER	\$85,019.29	10.87	\$573,971.78	7.30
Net OTHER	\$85,019.29	10.87	\$573,971.78	7.30
REFRIGERATION				
REFRIGERATION	\$21,862.22	2.79	\$118,070.38	1.50
Net REFRIGERATION	\$21,862.22	2.79	\$118,070.38	1.50
Total COST OF SALES	\$546,503.73	69.84	\$5,983,299.90	76.13
Gross Profit / (Loss)	\$235,271.44		\$1,867,491.89	
EXPENSES				
EXPENSES				
SALARY EXPENSE	\$36,264.40	4.63	\$306,897.49	3.91
TAXES SALES	\$12,966.00	1.66	\$14,201.00	0.18
DEPRECIATION	\$52,609.00	6.72	\$201,133.00	2.56
RENTAL/LEASING	\$8,500.00	1.09	\$103,663.00	1.32
PURCHASE DISCOUNTS	-\$714.55	-0.09	\$4,001.16	0.05
SMALL TOOLS	\$10,344.11	1.32	\$52,788.72	0.67
OFFICE SUPPLIES, STATIONARY AND POSTAGE	\$640.12	0.08	\$20,707.82	0.26
AUTO & TRUCK EXPENSE	\$165.00	0.02	\$165.00	0.00
ADVERTISING AND SALES PROMOTION	\$12,151.01	1.55	\$80,688.32	1.03
ENTERTAINMENT	\$0.00	0.00	\$7,798.51	0.10
TRAINING	\$0.00	0.00	\$140.00	0.00
FREIGHT	\$0.00	0.00	\$825.56	0.01
DUES & SUBSCRIPTIONS	\$0.00	0.00	\$6,627.50	0.08
CONTRIBUTIONS & DONATIONS	\$750.00	0.10	\$19,469.58	0.25
PROFESSIONAL SERVICES	\$4,327.00	0.55	\$58,604.86	0.75
TELEPHONE	\$1,423.08	0.18	\$13,554.95	0.17

See Accountant's Compilation Report

CHAPMAN'S MECHANICAL SYS INC
Statement of Income and Expenses
For the period from 12/1/2024 to 12/31/2024
Consolidated

	<u>This Period</u>	<u>% Sales</u>	<u>Year To Date</u>	<u>% Sales</u>
EXPENSES				
EXPENSES				
UTILITIES	\$742.59	0.09	\$10,559.70	0.13
LICENSES & FEES	\$355.00	0.05	\$6,832.48	0.09
NON-SUFFICIENT FUNDS	\$.00	0.00	-\$25.00	0.00
MISCELLANEOUS EXPENSES (SUNDRY)	\$1,200.00	0.15	\$2,416.46	0.03
COLLECTION FEES	\$.00	0.00	\$230.21	0.00
INSURANCE OTHER	\$1,470.62	0.19	\$14,411.58	0.18
INSURANCE WORKMEN'S COMP	\$18,464.06	2.36	\$113,204.00	1.44
MAINTENANCE & REPAIRS- BUILDINGS	\$45.00	0.01	\$19,790.90	0.25
MAINTENANCE & REPAIRS- EQUIPMENT	\$.00	0.00	\$4,727.13	0.06
TAXES REAL ESTATE	\$.00	0.00	\$17,510.70	0.22
SCAVENGER	\$357.50	0.05	\$5,377.50	0.07
Net EXPENSES	<u>\$162,059.94</u>	20.71	<u>\$1,086,302.13</u>	13.81
OTHER (INCOME) EXPENSE				
INTEREST INCOME	-\$710.30	-0.09	-\$11,695.86	-0.15
BAD DEBTS	\$.00	0.00	\$38.75	0.00
INTEREST EXPENSE	\$.00	0.00	\$1,080.42	0.01
CREDIT CARD DISCOUNTS	\$1,098.85	0.14	\$29,186.78	0.37
(GAIN) LOSS ON SALE OF FA	\$.00	0.00	-\$13,886.14	-0.18
(GAIN) LOSS ON SALE OF STOCK	\$7,797.59	1.00	-\$71,119.08	-0.90
DIVIDEND INCOME	\$694.42	0.09	\$8,095.49	0.10
INCOME TAX PROVISION	\$266,612.00	34.07	\$266,612.00	3.39
Net OTHER (INCOME) EXPENSE	<u>\$275,492.56</u>	35.21	<u>\$208,312.36</u>	2.64
Total EXPENSES	<u><u>\$437,552.50</u></u>	<u>55.92</u>	<u><u>\$1,294,614.49</u></u>	<u>16.45</u>
NET PROFIT / (LOSS)	<u><u>-\$200,892.22</u></u>	<u>-25.67</u>	<u><u>\$589,068.38</u></u>	<u>7.50</u>



**Conforms with The American Institute of Architects,
A.I.A. Document A310 (2010 Edition)**

Bid Bond

CONTRACTOR:
(Name, legal status and address)

SURETY:
*(Name, legal status and principal place
of business)*

Chapman's Mechanical Systems, Inc.
4140 E. Ed Urban Dr.
Peru, IL 61354

Old Republic Surety Company
PO Box 1635
Milwaukee, WI 53201-1635

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

OWNER:
(Name, legal status and address)

Putnam County School District #535
400 E. Silverspoon, Granville, IL 61326

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

BOND AMOUNT:
Ten Percent of the Maximum Amount of the Total Bid (10%)

PROJECT:
(Name, location or address, and Project number, if any)

High School RTU Replacement; 402 E. Silverspoon, Granville, IL 61326

The Contractor and Surety are bound to the Owner in the amount set forth above, for the payment of which the Contractor and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, as provided herein. The conditions of this Bond are such that if the Owner accepts the bid of the Contractor within the time specified in the bid documents, or within such time period as may be agreed to by the Owner and Contractor, and the Contractor either (1) enters into a contract with the Owner in accordance with the terms of such bid, and gives such bond or bonds as may be specified in the bidding or Contract Documents, with a surety admitted in the jurisdiction of the Project and otherwise acceptable to the Owner, for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof; or (2) pays to the Owner the difference, not to exceed the amount of this Bond, between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect. The Surety hereby waives any notice of an agreement between the Owner and Contractor to extend the time in which the Owner may accept the bid. Waiver of notice by the Surety shall not apply to any extension exceeding sixty (60) days in the aggregate beyond the time for acceptance of bids specified in the bid documents, and the Owner and Contractor shall obtain the Surety's consent for an extension beyond sixty (60) days.

If this Bond is issued in connection with a subcontractor's bid to a Contractor, the term Contractor in this Bond shall be deemed to be Subcontractor and the term Owner shall be deemed to be Contractor.

When this Bond has been furnished to comply with a statutory or other legal requirement in the location of the Project, any provision in this Bond conflicting with said statutory or legal requirement shall be deemed deleted herefrom and provisions conforming to such statutory or other legal requirement shall be deemed incorporated herein. When so furnished, the intent is that this Bond shall be construed as a statutory bond and not as a common law bond.

Signed and sealed this 10th day of March, 2026


(Witness)


(Contractor as Principal) *(Seal)*


(Witness)

(Title)

(Surety) *(Seal)*
Katie Pikula, Attorney-in-Fact
(Title)



POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

MARK DONALDSON, GREG SMITH, ANTHONY REYNOLDS, CONSTANCE LANG, KIMBERLY THOMAS, STEPHEN SYMONS, STACEY MONROE, R. LES MELLOTT, MITCH NEWELL, THOMAS SIMPSON, BRANDI KLOSTERMANN, JERRY ABERNATHY, KATIE PIKULA, SHANNON MARDIS, MOLLY ROLLINGS, DEBBIE ROY, CRAIG RIMAR, JOHN GRIFFITH, CHARLENE SIDWELL, MATTHEW SCHELLER, SHARON BRYANT, ERIC BRAASCH, KIM BARNES, JOELLEN CHAMPLEY, JEFF KRZYANIAC, KAYLA SAMOLINSKI, PETER MANGOLD, KRIS GRIER, CALEB DICKENS, ANTHONY FIORENTINI, MARISSA THOME, SUE MERCHANT, EMILY WRIGHT, KATHLEEN PIKULA, ANGELA SHONK, SARAH MARSKY, BRIAN SOULE, GRANT SLONINGER, MARLENE SHEPHERD, KIM STRUEBING, OF PARIS, IL

its true and lawful Attorney(s)-in-Fact, with full power and authority for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982.

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that, the president, any vice-president or assistant vice president, in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

- RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or (ii) when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 6th day of March, 2025.

[Handwritten signature of Assistant Secretary]

Assistant Secretary



OLD REPUBLIC SURETY COMPANY

[Handwritten signature of President]

President

STATE OF WISCONSIN, COUNTY OF WAUKESHA - SS

On this 6th day of March, 2025, personally came before me, Alan Pavlic and Kevin J. Abitz, to me known to be the individuals and officers of the OLD REPUBLIC SURETY COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally depose and say: that they are the said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said corporation.



[Handwritten signature of Kathryn R. Pearson]

Notary Public

My Commission Expires: September 28, 2026

(Expiration of notary's commission does not invalidate this instrument)

CERTIFICATE

I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.



40-4520

Signed and sealed at the City of Brookfield, WI this 10th day of March, 2026.

[Handwritten signature of Assistant Secretary]

Assistant Secretary

ORSC 22262 (3-06)