

**SUBJECT:** Consideration and possible renewal of CSP #25P-028LP Property, Boiler & Machinery/Equipment Breakdown, Cyber Liability, & Crisis Management Insurance in the amount not to exceed \$9,110,253.00.

**BACKGROUND:** On May 27, 2025, the board awarded Arthur J. Gallagher Risk Management Services for Property, Boiler & Machinery/Equipment Breakdown, Cyber Liability, & Crisis Management Insurance. The initial award was one year with (4) one-year renewal options. This would be the first renewal option leaving (3) one-year renewals remaining.

Arthur J. Gallagher Risk Management Services solicited renewals from multiple carriers to obtain the best value for PISD on Property, Boiler & Machinery/Equipment Breakdown, Cyber Liability, & Crisis Management Insurance and awarded the following underwriters. Contract dates will run from June 1, 2026 to June 1, 2027.

Property  
Various Layered Programs  
Boiler & Machinery/Equipment Breakdown  
Hartford Steam Boiler  
Cyber  
CHUBB  
Crisis Management Insurance  
Lloyds of London

**FINANCIAL IMPLICATIONS:** The table below reflects the estimated premium costs compared to the prior year:

<b>Policy Year:</b>	<b>2025-2026</b>	<b>2026-2027</b>
Property*	\$10,547,876	\$8,929,227
Boiler & Machinery	\$39,709	\$37,318
Cyber Security	\$61,599	\$61,590
Crisis Mgmt.	\$82,085	\$82,118
<b>Total</b>	<b>\$10,731,269</b>	<b>\$9,110,253 (decrease of \$1,621,016)</b>

\*\$50M Loss Limit

**RECOMMENDATION:** We recommend renewal of CSP #25P-028LP for Property, Boiler & Machinery/Equipment Breakdown, Cyber Liability, & Crisis Management Insurance in the amount not to exceed \$9,110,253.00

CABINET MEMBER: Tamika Alford-Stephens

CONTACT PERSON: Derek Gillard

BOARD MEETING DATE: May 26, 2026