

Red Wing Public Schools
2451 Eagle Ridge Drive
Red Wing, MN 55066



Phone 651.385.4500

www.redwing.k12.mn.us

School Board Meeting Agenda Item

Topic: Insurance Bids Discussion
Presenter(s): Lisa Rider, Director of Finance and Operations

Nature of Action Requested

Board Action
Board Information or Report

Background Information

1/1/2025 Medical Insurance Recommendation

Summary:

In compliance with Minnesota Statute 471.6161 the School District engaged in a request for proposal process for employee medical insurance effective 1/1/2025. The medical insurance is currently insured with Blue Cross Blue Shield of Minnesota, and bids were submitted to the following insurance carriers licensed to do business in the State of Minnesota:

Blue Cross Blue Shield of Minnesota	United HealthCare
Medica	Minnesota HealthCare Consortium Pool
HealthPartners	Better Health Collective (Sourcewell Pool)
Public Employers Insurance Pool (PEIP)	Prime West Co

The following carriers declined to bid on the plan due to underwriting constraints and lack of competitiveness:

HealthPartners	Better Health Collective
Prime West Collective	Medica
Minnesota HealthCare Consortium	

After reviewing the initial bids Blue Cross Blue Shield and the United HealthCare were selected as finalists and best and final bids were requested from each. Finalist bids were received from both parties and reviewed by the Labor Management Committee. Upon review it was found that Blue Cross Blue Shield offered the most competitive rates for 1/1/2025 coverage.

Recommendation:

After review of the best and final bids it is the recommendation of the Labor Management Committee (LMC) to remain with Blue Cross Blue Shield for 1/1/2025 medical insurance. Blue Cross Blue Shield agreed to waive the Blue Care Advisor Essential Plus administration fee for 2025. Details of existing plan cost, and overall estimated cost for the plan(s) may be found in the contained attachments.

Included as support:

Summary page in pdf of 2024.08.16 RWPS HITA Finalist Bid Analysis

Excel file of 2024.08.16RWPS HITA Finalist Bid Analysis with 3 tabs of data