

Memo



To: Dr. Karla Guseman, Superintendent
From: Dr. Ilandus Hampton
CC: Board of Education
Date: 06/16/2026
Re: Worker's Compensation Insurance Recommendation

Based on our claim's experience mode, Tim Barker of DeGeus and Associates is recommending Illinois Counties Risk Management Trust as the district's Worker's Compensation carrier. Due to workers' compensation losses trending upward, the district's experience modifier increased from 1.39 to 1.48 and increased payrolls over the past 5 years; our renewal for the 2026-27 school year is \$1,491,412 which results in a \$246,824 increase or 19%. The original renewal was a 24% increase; however, Tim was able to negotiate the premium down another 5%.

The business department continues to work with Illinois Counties Risk Management Trust to implement a Risk Management program and train our staff. Over a thirteen-year period, we have realized savings of \$238,824.00.

The administration recommends that the Board of Education approve the Worker's Compensation Insurance proposal from the Illinois Counties Risk Management Trust for \$1,491,412.00.

If you have any questions, please contact me at your convenience.

Thank you.