

**TUPELO PUBLIC SCHOOL DISTRICT
BOARD OF TRUSTEES
MINUTES OF SPECIAL CALLED MEETING
DECEMBER 18, 2014**

The Board of Trustees of the Tupelo Public School District convened in a called meeting of the Board held in open session at 1:45 p.m. on Thursday, December 18, 2014, at the Hancock Leadership Center, Briar Ridge Road, Tupelo, Mississippi.

I. Call To Order

Board President Rob Hudson called the meeting to order.

II. ROLL CALL AND ESTABLISHMENT OF A QUORUM

Board members present during roll call were: Mr. Joe Babb, Mrs. Sherry Davis, Mr. Rob Hudson, Mr. Eddie Prather, and Mr. Kenneth Wheeler.

Also in attendance were Superintendent Gearl Loden, Ms. Patrice Tate, Mrs. Modesty Shumpert, and Attorney Otis Tims.

Board President Rob Hudson announced: "Pursuant to the Mississippi Open Meetings Law, Sections 25-41-1 through 25-14-17 of the Mississippi Code, this meeting was called for the purpose of conducting a special called meeting to consider the awarding of a Bank Depository Bid, and Personnel recommendations.

III. #BD1503 Bank Depository Bid

Julie Weaver, Rachel Murphree, and Tonja Moore accepted two sealed bids at 10:00 AM on Thursday, December 18, 2014 from Renasant Bank and Trustmark Bank. Also received was a notification of no bid from Community Bank. Mrs. Murphree recommended that the School Board designate all three banks as depositories should they desire to participate, with the District reserving the right to deposit any of its surplus funds, including but not limited to, bond funds and any surplus operation funds, with any bank qualified as a depository for state funds or as otherwise as allowed by law.

Mrs. Murphree recommended that Renasant Bank be selected as the "bank of record" or lead bank at a fixed rate of 0.195% APY for a term of three (3) years, beginning in the month of January 2015 through December 2017. The "bank of record" will provide services for all District checking accounts with the agreed upon interest rate. All services and materials will be free to the school district as stated in bid.

On a motion by Mr. Babb, seconded by Mr. Wheeler, the Board voted unanimously to designate all three banks as depositories, with Renasant Banks as the "bank of record". Upon motion duly made, seconded, and carried unanimously, the President of the Board declared the motion passed.

Information regarding the Bank Depository Bid is marked Exhibit 1 and held in the Exhibit Book of this meeting date and incorporated herein.

IV. Personnel Recommendations

Mr. Jim Turner presented the Licensed Personnel Recommendations for approval. On a motion by Mr. Prather, seconded by Mr. Babb, the Board voted unanimously to approve the Licensed Personnel Recommendations as presented. Board President Rob Hudson declared the motion passed.

The Licensed Personnel Recommendations are marked Exhibit 2 and are held in the Exhibit Book of this meeting date and incorporated herein.

V. Adjournment

Mr. Hudson entertained a motion to adjourn. Mr. Wheeler made a motion, seconded by Mr. Babb, that the meeting be adjourned. The motion was adopted unanimously, and the meeting stood adjourned.

APPROVED:
TUPELO PUBLIC SCHOOL DISTRICT
BOARD OF TRUSTEES

ATTEST:

Robert L. Hudson, II, President

Joseph Babb, Secretary