

WORK SESSION BOARD REPORT

TO: Board of Education

FROM: Superintendent Dave Bernhardson
Director of Business Services Heather Aune

DATE: Monday, April 13, 2026



TOPIC/PURPOSE OF REPORT: Referendum Status Discussion

REFERENCE TO POLICY/STRATEGIC PLAN: Policy 201 Legal Status of the School Board

RECOMMENDED BOARD ACTION: Information Item

DATE FOR BOARD ACTION: No Board Action Required

REPORT

Superintendent Dave Bernhardson and Director of Business Services Heather Aune will lead a referendum status discussion.

ISD 199 currently has three voter-approved levy referendums:

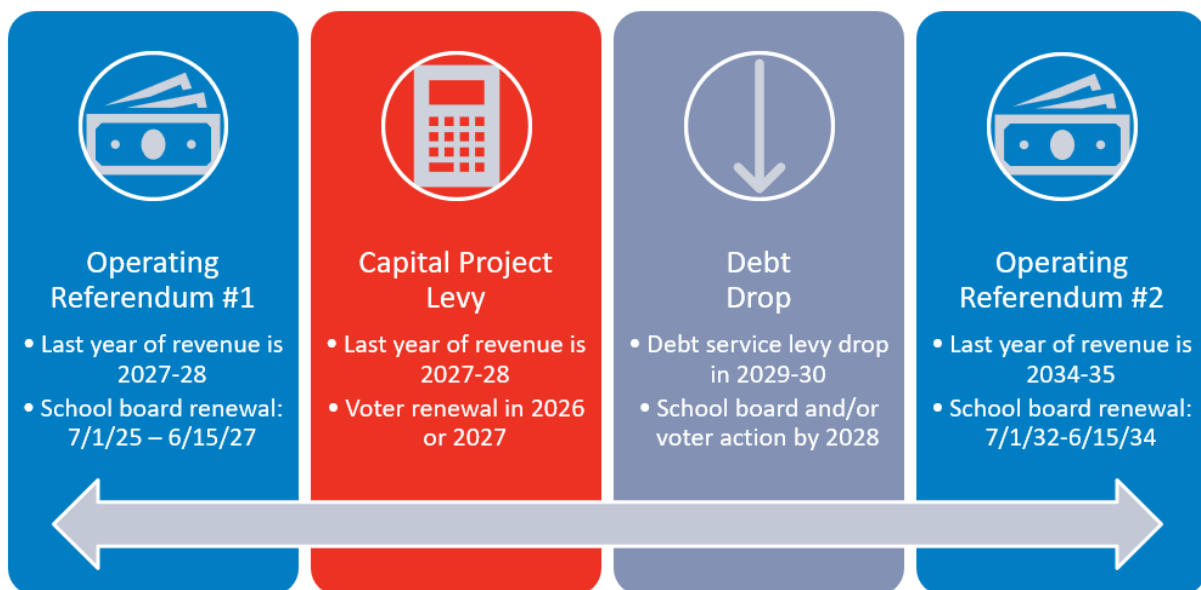
- Operating Referendum #1: Last year of revenue is 2027-28
 - Current authority of \$764.29 per pupil, generates approximately \$2.7 Million in revenue
 - School Board may approve a one-time 10 year renewal between 7/1/25 and 6/15/27
- Capital Project Levy: Last year of revenue is 2027-28
 - Voter renewal could occur in 2026 or 2027
- Operating Referendum #2: Last year of revenue is 2034-2035
 - Current authority of \$641.86 per pupil, generates approximately \$2.3 Million in revenue
 - School Board may approve a one-time 10 year renewal between 7/1/32 and 6/15/34

ISD 199 Currently has \$42,094,692 of bond referendums:

- 2019B Alternate Facilities Refunding Bond \$980,000
 - Previously 2011A
 - Hilltop and Simley HVAC Improvements
 - Maturity Date 2/1/26

- 2023A General Obligation Building Refunding Bond \$5,485,000
 - Previously 2014B, 2005A
 - Simley interior remodel, Hilltop addition, Tennis Courts, IGHMS addition, Pine Bend and Salem Hills remodels
 - Maturity Date: 2/1/26
- 2016A OPEB Refunding Bond \$7,390,000
 - Previously 2009A
 - Used for Other Post Employee Benefit
 - Investment value currently about \$12 Million, interest pays for severance benefits
 - Maturity Date: 2/1/28
- 2013 Lease Purchase Bond \$989,692
 - Early Learning Center
 - Maturity Date: 1/15/29
- 2022A Tax Abatement Bond \$2,910,000
 - Used for the elementary parking lots
 - Maturity Date: 2/1/33
- 2024A General Obligation Refunding Bond \$21,360,000
 - Previously 2014A
 - Simley FAC, Student Center, Spartan Center, and Track & Football Field
 - Maturity Date: 2/1/33
- 2019A Certificates of Participation \$2,980,000
 - Pine Bend Addition
 - Maturity Date: 2/1/39

There will also be a drop in debt in 2029-2030 which brings an opportunity to add a voter or board approved tax levy at the same time to reduce the impact on taxpayers.



		Original Par Amount	Current Outstanding	Final Maturity
2013 Lease	Lease Purchase	\$ 2,458,600	\$ 989,692	01/15/2029
Series 2016A	G.O. Taxable OPEB Refunding Bonds	\$ 9,725,000	\$ 7,390,000	02/01/2028
Series 2019A	Certificates of Participation	\$ 3,775,000	\$ 2,980,000	02/01/2039
Series 2019B	General Obligation Alternative Facilities Refunding Bonds	\$ 2,655,000	\$ 980,000	02/01/2026
Series 2022A	General Obligation Tax Abatement Bonds	\$ 3,100,000	\$ 2,910,000	02/01/2033
Series 2023A	General Obligation School Building Refunding Bonds	\$ 8,105,000	\$ 5,485,000	02/01/2026
Series 2024A	General Obligation School Building Refunding Bonds	\$ 21,360,000	\$ 21,360,000	02/01/2033
Total Outstanding			\$ 42,094,692	

