



**Collective Liability Insurance Cooperative (CLIC)**  
**Meridian Community Unit School District #223**  
 Member Cost Comparison

Coverage Description	Additional Description	2025-2026	2026-2027	% Change
<b>Fixed Costs</b>				
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)		\$10,542	\$12,608	
Property (including Auto Physical Damage)	\$500,000,000 Limit	\$28,657	\$27,088	
Boiler & Machinery		\$2,035	\$2,074	
School Board Legal Liability	\$20,000 Deductible	\$5,660	\$5,603	
Excess Liability	\$33M xs \$2M Limit	\$13,064	\$16,333	
Student Accident - Mandatory		\$6,455	\$6,295	
Student Accident - Catastrophic		\$1,491	\$1,473	
Pollution Liability		\$1,674	\$1,702	
Primary Cyber Liability <sup>(1)</sup>	\$2M Limit; \$25,000 Deductible	\$13,540	\$10,968	
Excess Cyber Liability		\$0	\$0	
Crisis Protect		\$2,079	\$2,070	
RPA Administration Fee		\$7,927	\$8,323	
Gallagher Bassett Services Claims Administration Fee		\$2,006	\$4,541	
Gallagher Bassett Services Loss Control Fee		\$995	\$995	
CLIC Program Management Operating Fee		N/A	N/A	
<b>Total Fixed Costs</b>		<b>\$96,124</b>	<b>\$100,072</b>	<b>4.1%</b>

<b>Variable Costs</b>				
Loss Fund - Package	includes actuarial debit/credit <sup>(2)</sup>	\$76,756	\$88,117	
Actuarial Debit/Credit - Package		20.0%	-6.2%	
Loss Fund - School Board Legal Liability	includes actuarial debit/credit <sup>(2)</sup>	\$4,597	\$4,147	
Actuarial Debit/Credit - School Board Legal Liability		-8.4%	-9.1%	
<b>Total Variable Costs</b>		<b>\$81,353</b>	<b>\$92,264</b>	<b>13.4%</b>

<b>Statistical Information</b>				
Total Insurable Values (Includes Vehicles)		\$109,376,721	\$111,443,666	1.9%
Students		1,491	1,473	-1.2%
Vehicles		38	40	5.3%
<b>Total Property &amp; Casualty Program Costs:</b>		<b>\$177,477</b>	<b>\$192,336</b>	<b>8.4%</b>

(1) \$500,000 for Ransomware. If your district is not receiving the "Full Limit" for ransomware, Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. The sublimit shown can be removed with completion of the MFA attestation form which will be sent to you electronically in the coming weeks.

(2) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.