

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending August 31, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$482,474.77	1.81%	1.81%	\$26,181,339.79	\$26,146,339.79
OTHER LOCAL SOURCES	\$477,800.00	\$490,763.72	\$173,766.60	36.37%	35.41%	\$304,033.40	\$316,997.12
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,119,578.28	\$656,241.37	2.42%	2.42%	\$26,485,373.19	\$26,463,336.91
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$4,756,923.86	15.58%	15.58%	\$25,781,738.32	\$25,781,738.32
OTHER STATE SOURCES	\$2,246,349.44	\$2,246,349.44	\$269,064.61	11.98%	11.98%	\$1,977,284.83	\$1,977,284.83
TOTAL STATE SOURCES	\$32,785,011.62	\$32,785,011.62	\$5,025,988.47	15.33%	15.33%	\$27,759,023.15	\$27,759,023.15
REVENUE FROM FEDERAL SOURCES							
	\$1,392,836.52	\$1,392,836.52	\$221.06	0.02%	0.02%	\$1,392,615.46	\$1,392,615.46
OTHER FINANCING SOURCES							
	\$6,685,722.44	\$6,784,874.25	\$690,106.08	10.32%	10.17%	\$5,995,616.36	\$6,094,768.17
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,082,300.67	\$6,372,556.98	9.37%	9.36%	\$61,632,628.16	\$61,709,743.69
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$82,828,114.15	\$6,372,556.98	7.98%	7.69%	\$73,436,338.59	\$76,455,557.17
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,763,607.75	\$2,972,836.63	8.31%	8.31%	\$32,782,123.11	\$32,790,771.12
SUPPORT SERVICES	\$24,740,355.70	\$24,757,992.05	\$3,445,984.64	13.93%	13.92%	\$21,294,371.06	\$21,312,007.41
NON-INSTRUCTIONAL	\$138,389.45	\$138,389.45	\$20,456.16	14.78%	14.78%	\$117,933.29	\$117,933.29
OTHER FINANCING	\$7,242,150.17	\$7,529,364.17	\$864,997.09	11.94%	11.49%	\$6,377,153.08	\$6,664,367.08
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,189,353.42	\$7,304,274.52	10.76%	10.71%	\$60,571,580.54	\$60,885,078.90
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,638,760.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$82,828,114.15					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES							
	\$1,232,730.33	\$1,062,586.33	\$102,675.43	8.33%	9.66%	\$1,130,054.90	\$959,910.90
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$83,670.14	11.73%	11.73%	\$629,327.10	\$629,327.10
OTHER STATE SOURCES	\$876,343.46	\$921,343.46	\$80,934.09	9.24%	8.78%	\$795,409.37	\$840,409.37
TOTAL STATE SOURCES	\$1,589,340.70	\$1,634,340.70	\$164,604.23	10.36%	10.07%	\$1,424,736.47	\$1,469,736.47
REVENUE FROM FEDERAL SOURCES							
	\$4,850,547.73	\$4,936,948.37	\$64,977.90	1.34%	1.32%	\$4,785,569.83	\$4,871,970.47
OTHER FINANCING SOURCES							
	\$518,973.28	\$728,973.28	\$47,120.47	9.08%	6.46%	\$471,852.81	\$681,852.81
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$8,362,848.68	\$379,378.03	4.63%	4.54%	\$7,812,214.01	\$7,983,470.65
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$8,946,733.27	\$379,378.03	4.31%	4.24%	\$8,417,646.28	\$8,567,355.24
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$2,873,920.92	\$560,576.57	19.67%	19.51%	\$2,289,510.60	\$2,313,344.35
SUPPORT SERVICES	\$1,185,045.85	\$1,242,180.10	\$259,702.25	21.91%	20.91%	\$925,343.60	\$982,477.85
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,860,149.73	\$187,489.07	4.86%	4.86%	\$3,672,720.66	\$3,672,660.66
OTHER FINANCING	\$489,941.60	\$501,913.48	\$54,048.91	11.03%	10.77%	\$435,892.69	\$447,864.57
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$8,478,164.23	\$1,061,816.80	12.66%	12.52%	\$7,323,467.55	\$7,416,347.43
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$468,569.04					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$8,946,733.27					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$304.36	\$10,304.36	N/A	N/A	(\$10,304.36)	(\$10,000.00)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$4,077.23	N/A	N/A	(\$4,077.23)	(\$4,077.23)
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$35,500,000.00	\$842,334.28	2.39%	2.37%	\$34,457,665.72	\$34,657,665.72
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$37,351,889.66	\$856,715.87	2.31%	2.29%	\$36,298,946.66	\$36,499,251.02
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$43,685,118.34	\$856,715.87	1.94%	1.96%	\$43,351,562.08	\$42,832,479.70
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,322,100.84	\$314,261.02	4.63%	4.97%	\$6,478,377.20	\$6,007,839.82
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$0.00	0.00%	0.00%	\$26,855.75	\$26,855.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$18,312.95	0.13%	0.13%	\$13,756,572.60	\$13,756,572.60
DEBT SERVICES	\$400,658.00	\$400,658.00	\$0.00	N/A	N/A	\$400,658.00	\$400,658.00
OTHER FINANCING	\$1,400,000.00	\$1,400,000.00	\$160,334.28	11.45%	11.45%	\$1,239,665.72	\$1,239,665.72
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$23,458,137.88	\$1,009,688.25	4.30%	4.30%	\$22,448,265.51	\$22,448,449.63
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,226,980.46					
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$43,685,118.34					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$83,088.03	1.84%	1.84%	\$4,438,526.97	\$4,438,526.97
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$83,088.03	1.84%	1.84%	\$4,438,526.97	\$4,438,526.97
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$201,819.45	38.27%	38.27%	\$325,576.60	\$325,576.60
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,049,011.05	\$284,907.48	5.64%	5.64%	\$4,764,103.57	\$4,764,103.57
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,513,330.44	\$284,907.48	2.48%	2.47%	\$11,220,248.57	\$11,220,248.57
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,785,235.50	\$560,670.45	11.37%	11.72%	\$4,369,565.05	\$4,224,565.05
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,785,235.50	\$560,670.45	11.37%	11.72%	\$4,369,565.05	\$4,224,565.05
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$6,728,094.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,513,330.44					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,704,083.97	\$852,309.19	2.59%	2.61%	\$32,043,650.70	\$31,851,774.78
STATE SOURCES	\$34,374,352.32	\$34,419,352.32	\$5,194,669.93	15.11%	15.09%	\$29,179,682.39	\$29,224,682.39
FEDERAL SOURCES	\$8,094,969.55	\$8,181,370.19	\$65,198.96	0.81%	0.80%	\$8,029,770.59	\$8,116,171.23
OTHER FINANCING SOURCES	\$43,032,091.77	\$43,541,243.58	\$1,781,380.28	4.14%	4.09%	\$41,250,711.49	\$41,759,863.30
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$118,846,050.06	\$7,893,558.36	6.67%	6.64%	\$110,503,815.17	\$110,952,491.70
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$146,973,296.19	\$7,893,558.36	5.47%	5.37%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$40,171,166.41	\$4,050,193.20	10.21%	10.08%	\$35,617,769.95	\$36,120,973.21
SUPPORT SERVICES	\$32,718,039.77	\$32,322,272.99	\$4,019,947.91	12.29%	12.44%	\$28,698,091.86	\$28,302,325.08
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,025,394.93	\$207,945.23	5.17%	5.17%	\$3,817,509.70	\$3,817,449.70
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$18,312.95	0.13%	0.13%	\$13,756,572.60	\$13,756,572.60
DEBT SERVICES	\$5,330,893.50	\$5,185,893.50	\$560,670.45	10.52%	10.81%	\$4,770,223.05	\$4,625,223.05
OTHER FINANCING	\$9,132,091.77	\$9,431,277.65	\$1,079,380.28	11.82%	11.44%	\$8,052,711.49	\$8,351,897.37
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$104,910,891.03	\$9,936,450.02	9.49%	9.47%	\$94,712,878.65	\$94,974,441.01
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,062,405.16	\$26,084,354.47				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$146,973,296.19					